



# THE **TAXMAN** IS BACK!

He's returned, but this time everyone is rushing to  
**THANK HIM!**

Why? Well...



He gives them the opportunity to plan taxes with **ELSS**



So that they can save up to **Rs. 46,350\*** in taxes



Start creating **long-term wealth**



Can claim deductions up to **Rs. 1.5 lakhs under Section 80C of the IT Act**

That's why everyone's shouting  
**'Thank you Taxman'.**



**An investor awareness initiative by Axis Mutual Fund.**

\*Investment up to ₹ 1.5 lakhs in ELSS is eligible for deduction from taxable income under Sec 80C of the IT Act, 1961. This implies that investor who is in highest tax slab will save taxes of ₹ 46,350 on investment made in ELSS. For FY 18, for Indian residents below the age of 60 years. Tax savings may vary depending on the applicable tax slab. Investors are advised to consult their tax consultant with respect to the specific amount of tax and other implications arising out of their participation in ELSS.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.


**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

# TAX RECKONER 2017-18



## A look at Mutual Funds

The rates are applicable for the financial year 2017-18 as per finance act, 2017

|  Your Gain | Capital Gains Taxation             |  |   |
|---|------------------------------------|--|---|
|   | Individual/HUF <sup>§</sup>        | Domestic Company <sup>@</sup>                        | NRI <sup>§/#</sup>                            |
|   | Other Than Equity Oriented Schemes |  |   |
| Long Term Capital Gains (Holding period > 36 months)  | 20% <sup>§</sup>                   | 20% <sup>§</sup>                                     | Listed - 20% <sup>§</sup><br>Unlisted - 10% * |
| Short Term Capital Gains (Holding period ≤ 36 months)                                       | 30% <sup>^</sup>                   | 30% <sup>^</sup> / 25% <sup>^^</sup>                 | 30% <sup>^</sup>                              |
| Equity Oriented Schemes   |                                    |  |   |
| Long Term Capital Gains (Holding period > 12 months)  | Nil                                |  |   |
| Short Term Capital Gains (Holding period ≤ 12 months)                                       | 15%                                |  |   |
| Tax Deducted at Source (applicable only to NRI Investors) <sup>#</sup>                      |                                    |  |   |
|   | Equity Oriented Schemes            | Other than Equity Oriented Schemes                   |   |
| Long Term Capital Gains   | Nil                                | 10% * (for unlisted) & 20% (for listed) <sup>§</sup> |   |
| Short Term Capital Gains  | 15%                                | 30% <sup>^</sup>                                     |   |

<sup>§</sup>Surcharge at 15% to be levied in case of individual/HUF unit holder where their income exceeds Rs. 1 crore. As per Finance Bill, 2017, surcharge at 10% to be levied in case of individual/ HUF unit holders where income of such unit holders exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore.

<sup>@</sup> Surcharge at 7% to be levied for domestic corporate unit holder where income exceeds Rs. 1 crore but less than 10 crore and at 12%, where income exceeds Rs. 10 crores.

<sup>#</sup>Short term/long term capital gain tax will be deducted at the time of redemption of unit case of NRI investors only.


<sup>§</sup> After providing indexation.

<sup>^</sup> Assuming the investor falls into highest tax bracket.

Education Cess at 3% will continue to apply on tax plus surcharge.

<sup>\*</sup>Without indexation and without taking into consideration foreign exchange fluctuation.

<sup>^^</sup>If total turnover or gross receipts of the financial year 2015-16 does not exceed Rs. 50 crores.

|  Know your Math! | Tax Implications in Dividend received by unit holders |   |  |
|---|---|---|--|
|   | Individual/HUF  | Domestic Company                          | NRI                                      |
|   | Dividend  |   |  |
| Equity Oriented Schemes*  | Nil   |   |  |
| Debt Oriented Schemes   | Nil   |   |  |
| Tax on distributed income (payable by the scheme) rate**  |   |   |  |
| Equity Oriented Schemes*  | Nil   |   |  |
| Money Market and Liquid Schemes   | 25% + 12% Surcharge + 3% Cess<br>=28.84%              | 30% + 12% Surcharge + 3% Cess<br>=34.608% | 25% + 12% Surcharge + 3% Cess<br>=28.84% |
| Debt Schemes<br>(other than infrastructure debt fund)   |   |   | 5% + 12% Surcharge + 3% Cess<br>=5.768%  |
| Infrastructure Debt Fund  |   |   |  |

\* Securities transaction tax (STT) will be deducted on equity funds at the time of redemption/switch to the other schmes/sale of units.

\*\* For the purpose of determining the tax payable, the amount of distributed income be increased to such amount as would, after reduction of tax from such increased amount, be equal to the income distributed by the Mutual Fund.

# TAX RECKONER 2017-18



## Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under

| Transaction  | Rates  | Payable By       |
|--|--------|------------------|
| Purchase/sale of equity shares (Delivery based)                                  | 0.1%   | Purchaser/Seller |
| Purchase of units of equity oriented Mutual Fund                                 | Nil    | Purchaser        |
| Sale of units of equity oriented Mutual Fund (Delivery based)                    | 0.001% | Seller           |
| Sale of equity shares, units of equity oriented Mutual Fund (Non-delivery based) | 0.025% | Seller           |
| Sale of an option in securities  | 0.05%  | Seller           |
| Sale of an option on securities, where option is exercised                       | 0.125% | Purchaser        |
| Sale of a future in securities   | 0.010% | Seller           |
| Sale of unit of an equity oriented fund to the Mutual Fund                       | 0.001% | Seller           |

## Income Tax Rates

For individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

| Total Income                     | Tax Rates |
|----------------------------------|-----------|
| Up to Rs.250,000 (a) (b)         | NIL       |
| Rs.250,001 to Rs.500,000 (d) (e) | 5%        |
| Rs.500,001 to Rs.1,000,000 (e)   | 20%       |
| Rs.1,000,000 and above (c) (d)   | 30%       |

(a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs.300,000

(b) In case of a resident individual of the age of 80 years or above, the basic exemption limit is Rs.500,000

(c) Surcharge at 15%, is applicable where income exceeds Rs.1 crore. Finance Bill, 2017 provides for surcharge at 10% to be levied where income exceeds Rs.50 lakhs but does not exceed Rs.1 crore. Marginal relief for such person is available

(d) Education cess is applicable @ 3% on aggregate of tax and surcharge.

(e) Finance Bill, 2017 provides a rebate of lower of actual tax liability or Rs.2,500 (against earlier rebate of Rs.5,000) in case of individuals having total income of less than Rs.350,000.

## Capital Gains

| Transaction  | Short-term capital gains <sup>(a)</sup> | Long-term capital gains <sup>(a)(b)</sup> |
|--|---|---|
| Sale transactions of equity shares/unit of an equity oriented fund which attract STT | 15%                                     | Nil                                       |
| Sale transaction other than mentioned above:   |   |   |
| Individuals (resident and non-residents)   | Progressive slab rates                  | 20%/10% <sup>(c)</sup>                    |
| Partnerships   | 30%                                     |   |
| Resident companies   | 30% <sup>(d)</sup> /25% <sup>(d)</sup>  |   |
| Overseas financial Organizations specified in section 115AB                          | 40%(corporate)<br>30% (non corporate)   | 10%                                       |
| FIs  | 30%                                     | 10%                                       |
| Other foreign companies  | 40%                                     | 20%/ 10% <sup>(c)</sup>                   |
| Local authority  | 30%                                     | 20%/ 10%                                  |
| Co-operative society rates   | Progressive slab                        |   |

(a) These rates will further increase by applicable surcharge & education cess.

(b) Indexation benefit, as applicable.

(c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation.

(d) This rate applies to companies other than companies engaged in manufacturing business who are to be taxed at lower rate subject to fulfillment of certain conditions.

(e) If total turnover or gross receipts of the financial year 2015-16 does not exceed Rs.50 crores.



**Want to save more tax?  
Know how much you can  
save and bring a wider  
smile on your face by  
investing in an ELSS.**

|  | Taxable income (Rs.) | Tax payable with cess (Rs.) | Amount invested (Rs.) | New taxable income (Rs.) | Tax payable (Rs.) | Savings (Rs.) |
|--|----------------------|-----------------------------|-----------------------|--------------------------|-------------------|---------------|
|  | 4,00,000             | 7,725                       | 30,000                | 3,70,000                 | 6,180             | 1,545         |
|  | 5,00,000             | 12,875                      | 1,50,000              | 3,50,000                 | 2,575             | 10,300        |
|  | 8,00,000             | 74,675                      | 1,50,000              | 6,50,000                 | 43,775            | 30,900        |
|  | 12,00,000            | 1,77,675                    | 1,50,000              | 10,50,000                | 1,31,325          | 46,350        |
|  | 15,00,000            | 2,70,375                    | 1,50,000              | 13,50,000                | 2,24,025          | 46,350        |

\*Considering a case of resident Individual of age less than 60 years.



The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Axis Mutual Fund.

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# HOW TO READ A FACTSHEET



## AUM

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.



## NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.



## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.



## Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.



## Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.



## Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 Per Unit.



## Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



## Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



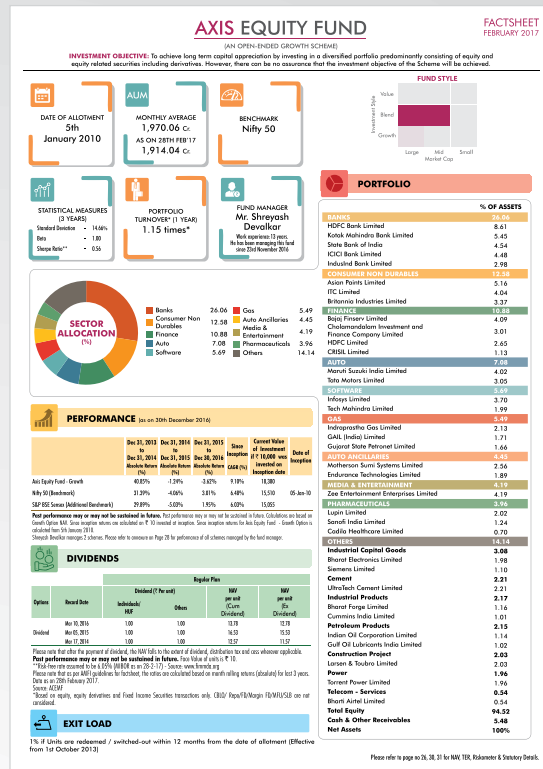
## Sharpe Ratio

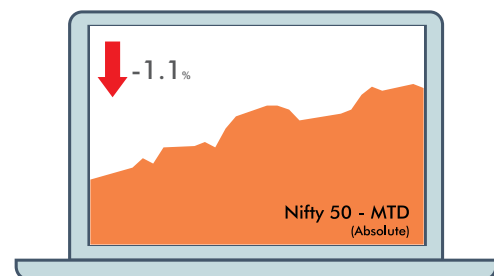
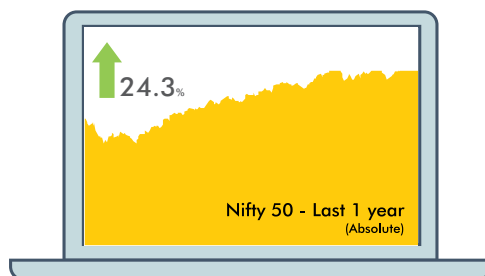
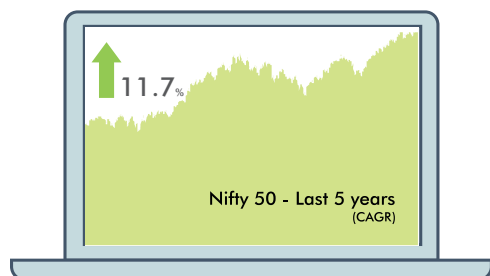
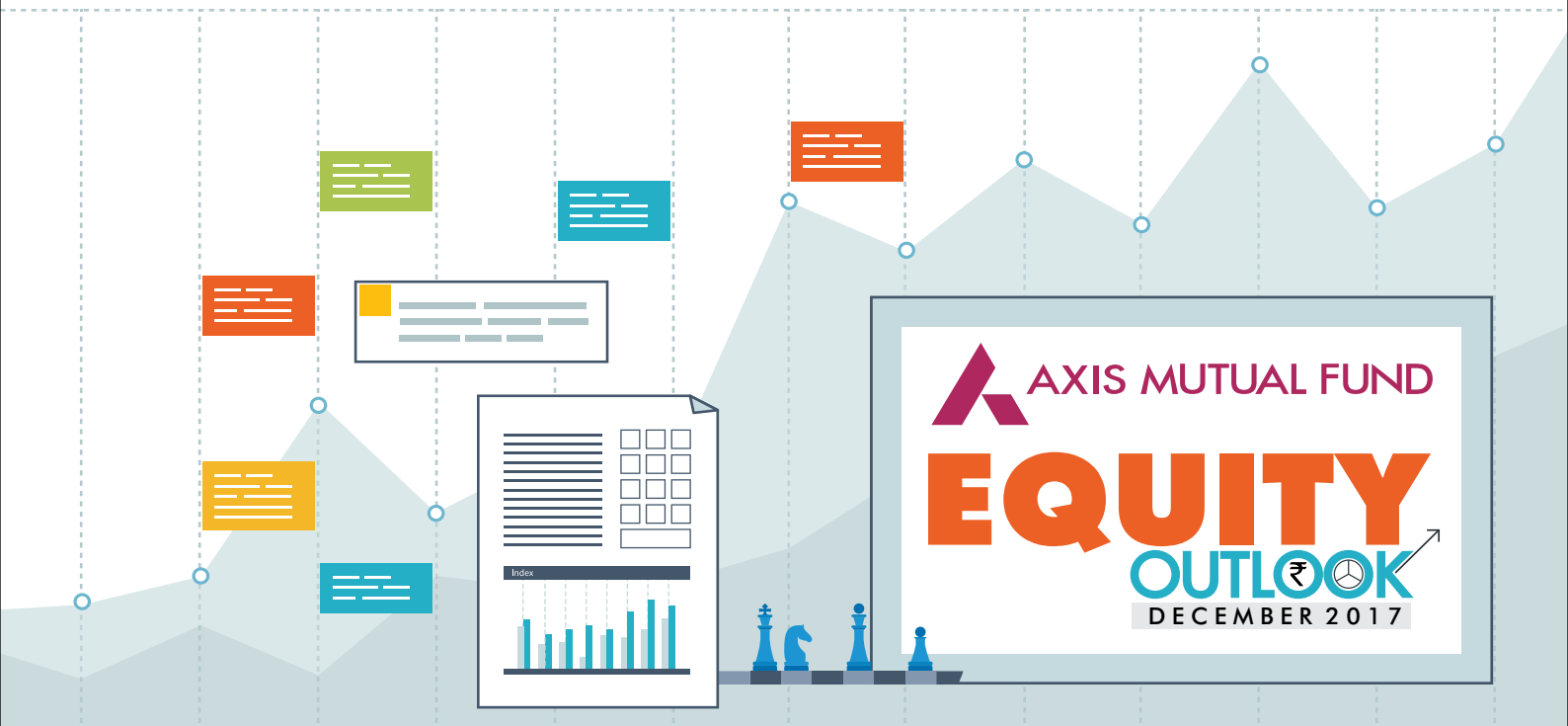
The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.





## QUICK TAKE

► Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

► We remain bullish on equities from a medium to long term perspective

► Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

## KEY HIGHLIGHTS

### DOMESTIC



Equity markets were choppy but closed broadly flat for November. However the mid and small caps saw good gains. The Nifty Index was -1.1% month-on-month while the S&P Midcap Index rose 2%.

In a major boost to the government's reform initiatives, Moody's upgraded India's global rating to Baa2 from Baa3 during the month of November. The rating agency took cognizance of the various policy steps that have been implemented by the government over the last 3 years, which should all add structural strength to the macro over the medium term.

In an attempt to tackle disruptions caused by GST implementation, the GST council made a number of changes to GST to make the process easier for small businesses and exporters. Further GST rates were brought down for a large number of goods. While attempt at tackling any implementation issues is welcome, one worry is the fiscal implication of any shortfall in GST collections. Collections for October were close to 83,300 cr which was 9% below the previous month.

### GLOBAL



GDP growth data reflected that the economy may have bottomed. GDP rose 6.3% in the Jul-Sep quarter as opposed to 5.7% in the previous quarter. Headline consumer price index (CPI) for the month of October moved up to 3.58% vis-à-vis previous month's reading of 3.28% led by higher vegetable and fuel prices. The Index of Industrial Production or IIP continued its growth in September (3.8% YoY). Also pointing towards a rebound was the Manufacturing PMI which jumped up to 52.6 for November. Auto sales continued to be good, with 2W/PV as well as CV and tractors indicating broader demand strength.

### CORPORATE



A noticeable improvement has now been seen in credit demand with both bank credit and total credit picking up. This is partly led by higher working capital demand post GST. With signs of growth bottoming out, we anticipate a pick-up in economic activity in 2HFY18.

After a tepid few months, Foreign portfolio investors pumped in close USD 3bn in the month while domestic investors continued to be net buyers. While the large supply of new paper in the form of several large IPOs have hit the market of late, taking out a part of the liquidity coming from domestic investors, the flows from domestic investors have sustained despite recent corrections. Moreover, a large IPO pipeline is actually a medium term positive for the market, as it provides new investible ideas for fund managers.

We continue to believe that the economy has the advantage of a solid macro foundation, which combined with structural reforms will push growth higher in the medium term. However transition times are always tricky to estimate, and thus it's easier to have conviction on the 2-3 year scenario than a 2-3 quarter one. The government's renewed focus on economic growth revival was accentuated by the US\$33bn package for the recapitalisation of PSU banks. This should help accelerate the NPL resolution process, and in turn improve visibility for the much needed capex cycle recovery. While this is a sentiment booster for equities, we believe this is a big step in resolving the twin balance sheet problem of corporate and bank balance sheets which are expected to stimulate credit growth in the economy and spur private investment.

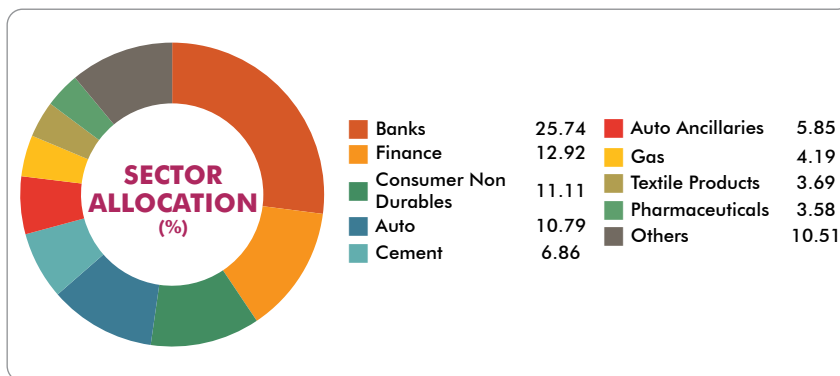
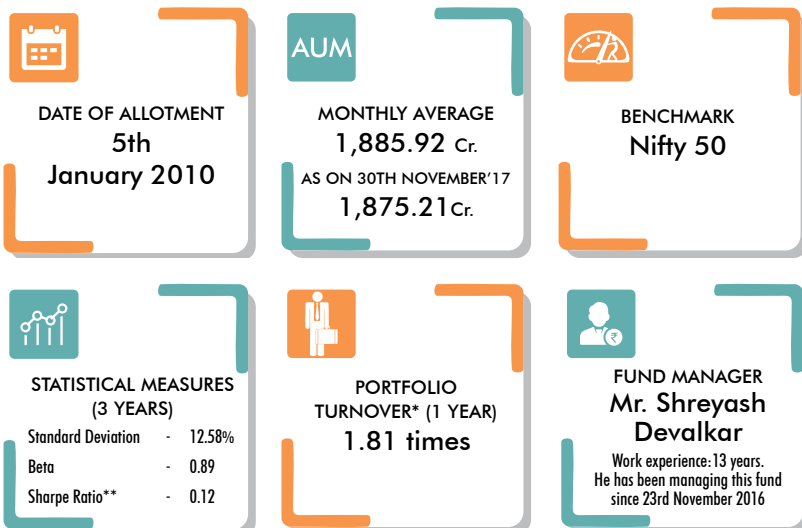


# AXIS EQUITY FUND

(AN OPEN-ENDED LARGE CAP EQUITY SCHEME)

FACTSHEET  
NOVEMBER 2017

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large Cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## PERFORMANCE (as on 30th November 2017)

|   | Date of Inception | Current Value of Investment if ₹ 10,000 was invested on Inception date | Since Inception CAGR (%) | 5 Years CAGR (%) | 3 Years CAGR (%) | 1 Year CAGR (%) |
|---|-------------------|--|--------------------------|------------------|------------------|-----------------|
| Axis Equity Fund - Growth               |                   | 24,490   | 11.99%                   | 15.48%           | 7.50%            | 29.92%          |
| Nifty 50 (Benchmark)                    | 05-Jan-10         | 19,376   | 8.73%                    | 11.70%           | 5.98%            | 24.34%          |
| S&P BSE Sensex (Additional Benchmark)   |                   | 18,743   | 8.27%                    | 11.37%           | 4.92%            | 24.37%          |
| Axis Equity Fund - Direct Plan - Growth |                   | 21,240   | 16.56%                   | -                | 8.70%            | 31.52%          |
| Nifty 50 (Benchmark)                    | 01-Jan-13         | 17,185   | 11.65%                   | -                | 5.98%            | 24.34%          |
| S&P BSE Sensex (Additional Benchmark)   |                   | 16,930   | 11.31%                   | -                | 4.92%            | 24.37%          |

**Past performance may or may not be sustained in future.** Calculations are based on Growth Option NAV. Since inception returns are calculated at ₹10 invested at inception. The performance data for 5 years period has not been provided for scheme/plan not in existence for 5 years. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 32 for performance of all schemes managed by the fund manager.

## DIVIDENDS

| Options  | Record Date  | Regular Plan          |        |                             |                            | Direct Plan           |        |                             |                            |
|----------|--------------|-----------------------|--------|-----------------------------|----------------------------|-----------------------|--------|-----------------------------|----------------------------|
|          |              | Dividend (₹ Per unit) |        | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) | Dividend (₹ Per unit) |        | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) |
|          |              | Individuals/HUF       | Others |                             |                            | Individuals/HUF       | Others |                             |                            |
|          | Mar 21, 2017 | 1.15                  | 1.15   | 14.86                       | 13.71                      | 1.15                  | 1.15   | 15.54                       | 14.39                      |
| Dividend | Mar 10, 2016 | 1.00                  | 1.00   | 13.78                       | 12.78                      | 1.00                  | 1.00   | 14.24                       | 13.24                      |
|          | Mar 05, 2015 | 1.00                  | 1.00   | 16.53                       | 15.53                      | 1.00                  | 1.00   | 16.89                       | 15.89                      |

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

**Past performance may or may not be sustained in future.** Face Value of units is ₹ 10.

\*\*Risk-free rate assumed to be 6.00% (MIBOR as on 30-11-17) - Source: www.fimmda.org

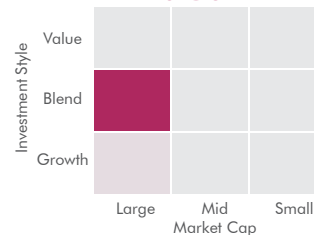
Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 30th November 2017.

Source: ACEMF \*Based on equity, equity derivatives and Fixed Income Securities transactions only. CBLI/ Repo/FD/Margin FD/MF/SLB are not considered.

## EXIT LOAD

If redeemed / switched-out within 12 months from the date of allotment, For 10 % of investments: Nil, For remaining investments: 1%, If redeemed / switched - out after 12 months from the date of allotment: NIL (w.e.f. 25th September 2017)

## FUND STYLE



## PORTFOLIO

|   | % OF ASSETS  |
|---|--------------|
| <b>BANKS</b>  | <b>25.74</b> |
| HDFC Bank Limited                                   | 10.08        |
| Kotak Mahindra Bank Limited                         | 7.36         |
| ICICI Bank Limited                                  | 4.97         |
| IndusInd Bank Limited                               | 2.22         |
| State Bank of India                                 | 1.11         |
| <b>FINANCE</b>                                      | <b>12.64</b> |
| HDFC Limited  | 6.93         |
| Bajaj Finserv Limited                               | 2.92         |
| Bajaj Finance Limited                               | 2.79         |
| <b>CONSUMER NON DURABLES</b>                        | <b>11.11</b> |
| Britannia Industries Limited                        | 3.21         |
| Hindustan Unilever Limited                          | 3.18         |
| Asian Paints Limited                                | 2.65         |
| United Spirits Limited                              | 1.09         |
| ITC Limited   | 0.98         |
| <b>AUTO</b>   | <b>10.79</b> |
| Maruti Suzuki India Limited                         | 8.39         |
| Mahindra & Mahindra Limited                         | 1.43         |
| Hero MotoCorp Limited                               | 0.97         |
| <b>CEMENT</b>                                       | <b>6.86</b>  |
| Shree Cements Limited                               | 1.97         |
| ACC Limited   | 1.96         |
| Ambuja Cements Limited                              | 1.48         |
| UltraTech Cement Limited                            | 1.45         |
| <b>AUTO ANCILLARIES</b>                             | <b>5.85</b>  |
| Endurance Technologies Limited                      | 3.09         |
| Motherson Sumi Systems Limited                      | 2.76         |
| <b>GAS</b>  | <b>4.19</b>  |
| GAIL (India) Limited                                | 2.05         |
| Indraprastha Gas Limited                            | 1.13         |
| Petronet LNG Limited                                | 1.01         |
| <b>TEXTILE PRODUCTS</b>                             | <b>3.69</b>  |
| Page Industries Limited                             | 3.69         |
| <b>PHARMACEUTICALS</b>                              | <b>3.58</b>  |
| Cadila Healthcare Limited                           | 1.44         |
| Divi's Laboratories Limited                         | 1.11         |
| Dr. Reddy's Laboratories Limited                    | 1.04         |
| <b>OTHERS</b>                                       | <b>10.80</b> |
| <b>Retailing</b>                                    | <b>2.56</b>  |
| Avenue Supermarts Limited                           | 2.56         |
| <b>Software</b>                                     | <b>1.12</b>  |
| Tata Consultancy Services Limited                   | 1.12         |
| <b>Industrial Capital Goods</b>                     | <b>2.13</b>  |
| Bharat Electronics Limited                          | 2.13         |
| <b>Telecom - Services</b>                           | <b>2.12</b>  |
| Bharti Airtel Limited                               | 2.12         |
| <b>Chemicals</b>                                    | <b>1.68</b>  |
| Pidilite Industries Limited                         | 1.68         |
| <b>Pesticides</b>                                   | <b>0.90</b>  |
| UPL Limited   | 0.90         |
| <b>Other Equity (less than 0.50% of the corpus)</b> | <b>0.28</b>  |
| <b>Total Equity</b>                                 | <b>95.23</b> |
| <b>Debt, Cash &amp; Other Receivables</b>           | <b>4.77</b>  |
| <b>Net Assets</b>                                   | <b>100%</b>  |

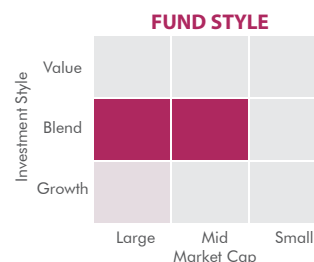
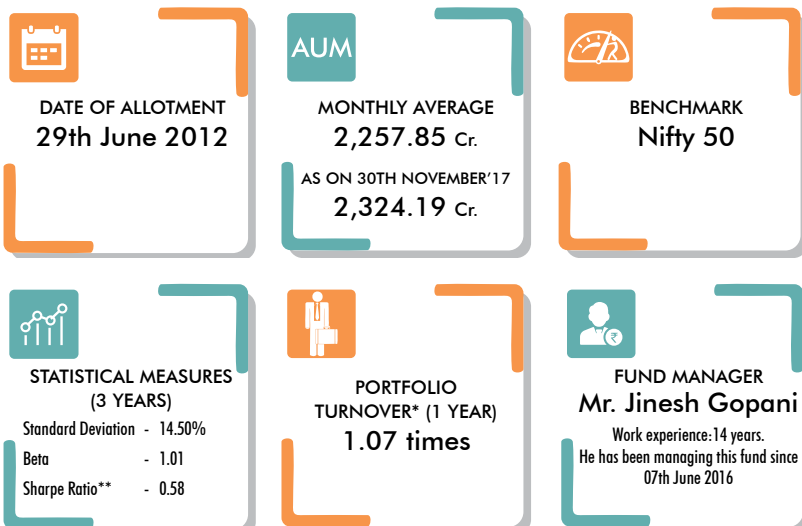
Please refer to page no 30, 32-33, 34-35 for NAV, TER, Riskometer & Statutory Details.

# AXIS FOCUSED 25 FUND

FACTSHEET  
NOVEMBER 2017

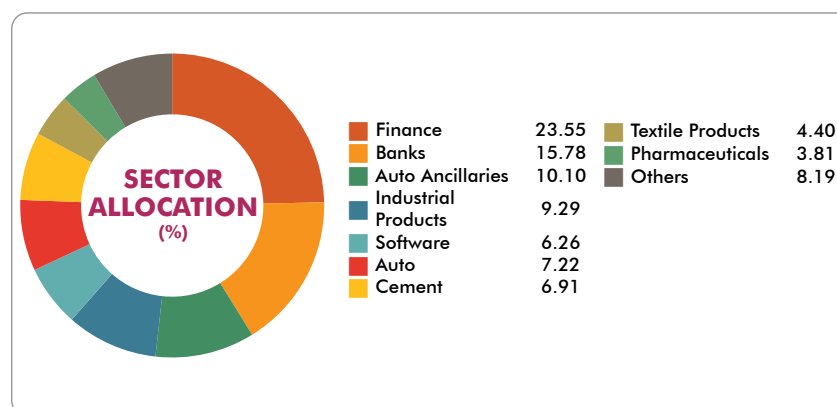
(AN OPEN-ENDED EQUITY SCHEME)

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.



## PORTFOLIO

|  | % OF ASSETS  |
|--|--------------|
| <b>FINANCE</b>                                 | <b>23.55</b> |
| Bajaj Finserv Limited                          | 5.95         |
| Bajaj Finance Limited                          | 4.27         |
| Gruh Finance Limited                           | 3.91         |
| Mahindra & Mahindra Financial Services Limited | 3.61         |
| HDFC Standard Life Insurance Company Limited   | 2.80         |
| Mas Financial Services Limited                 | 1.65         |
| HDFC Limited                                   | 1.38         |
| <b>BANKS</b>                                   | <b>15.78</b> |
| HDFC Bank Limited                              | 8.69         |
| Kotak Mahindra Bank Limited                    | 7.09         |
| <b>AUTO ANCILLARIES</b>                        | <b>10.10</b> |
| Motherson Sumi Systems Limited                 | 3.74         |
| Endurance Technologies Limited                 | 3.32         |
| WABCO India Limited                            | 3.03         |
| <b>INDUSTRIAL PRODUCTS</b>                     | <b>9.29</b>  |
| Supreme Industries Limited                     | 5.18         |
| Cummins India Limited                          | 4.11         |
| <b>SOFTWARE</b>                                | <b>6.26</b>  |
| Info Edge (India) Limited                      | 4.01         |
| Infosys Limited                                | 2.25         |
| <b>AUTO</b>                                    | <b>7.22</b>  |
| Maruti Suzuki India Limited                    | 7.22         |
| <b>CEMENT</b>                                  | <b>6.91</b>  |
| Shree Cements Limited                          | 6.91         |
| <b>TEXTILE PRODUCTS</b>                        | <b>4.40</b>  |
| Page Industries Limited                        | 4.40         |
| <b>PHARMACEUTICALS</b>                         | <b>3.81</b>  |
| Cadila Healthcare Limited                      | 1.94         |
| Sun Pharma Advanced Research Company Limited   | 1.88         |
| <b>OTHERS</b>                                  | <b>8.19</b>  |
| <b>Industrial Capital Goods</b>                | <b>3.19</b>  |
| V-Guard Industries Limited                     | 3.19         |
| <b>Retailing</b>                               | <b>2.83</b>  |
| Avenue Supermarts Limited                      | 2.83         |
| <b>Chemicals</b>                               | <b>2.17</b>  |
| Pidilite Industries Limited                    | 2.17         |
| <b>Total Equity</b>                            | <b>95.50</b> |
| <b>Cash &amp; Other Receivables</b>            | <b>4.50</b>  |
| <b>Net Assets</b>                              | <b>100%</b>  |



## PERFORMANCE (as on 30th November 2017)

|   | Date of Inception | Current Value of Investment if ₹ 10,000 was invested on Inception date | Since Inception CAGR (%) | 5 Years CAGR (%) | 3 Years CAGR (%) | 1 Year CAGR (%) |
|---|-------------------|--|--------------------------|------------------|------------------|-----------------|
| Axis Focused 25 Fund - Growth               |                   | 25,430   | 18.77%                   | 17.73%           | 14.37%           | 35.41%          |
| Nifty 50 (Benchmark)                        | 29-Jun-12         | 19,373   | 12.96%                   | 11.70%           | 5.98%            | 24.34%          |
| S&P BSE 200 (Additional Benchmark)          |                   | 21,175   | 14.83%                   | 13.63%           | 8.83%            | 27.24%          |
| Axis Focused 25 Fund - Direct Plan - Growth |                   | 23,139   | 18.61%                   | -                | 15.85%           | 37.02%          |
| Nifty 50 (Benchmark)                        | 01-Jan-13         | 17,185   | 11.65%                   | -                | 5.98%            | 24.34%          |
| S&P BSE 200 (Additional Benchmark)          |                   | 18,508   | 13.34%                   | -                | 8.83%            | 27.24%          |

**Past performance may or may not be sustained in future.** Calculations are based on Growth Option NAV. Since inception returns is calculated on ₹ 10 invested at inception. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. Jinesh Gopani is managing the scheme since 7th June 2016 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 32 for performance of all schemes managed by the fund manager.

## DIVIDENDS

| Options  | Record Date  | Dividend (₹ Per unit) |        | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) |
|----------|--------------|-----------------------|--------|-----------------------------|----------------------------|
|          |              | Individuals/HUF       | Others |                             |                            |
| Dividend | Feb 28, 2017 | 1.30                  | 1.30   | 17.14                       | 15.84                      |
|          | Mar 10, 2016 | 1.00                  | 1.00   | 14.56                       | 13.56                      |

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

**Past performance may or may not be sustained in future.** Face Value of units is ₹ 10. Dividends disclosed above are since the inception of the fund.

\*\*Risk-free rate assumed to be 6.00% (MIBOR as on 30-11-17) - Source: www.fimmda.org

Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years.

Data as on 30th November 2017.

Source: ACEMF \*Based on equity, equity derivatives and Fixed Income Securities transactions only. CBLQ/Repo/FD/Margin FD/MFU/SLB are not considered.

## EXIT LOAD

If redeemed / switched-out within 12 months from the date of allotment, For 10 % of investments: Nil, For remaining investments: 1%, If redeemed / switched - out after 12 months from the date of allotment: NIL (w.e.f. 25th September 2017)

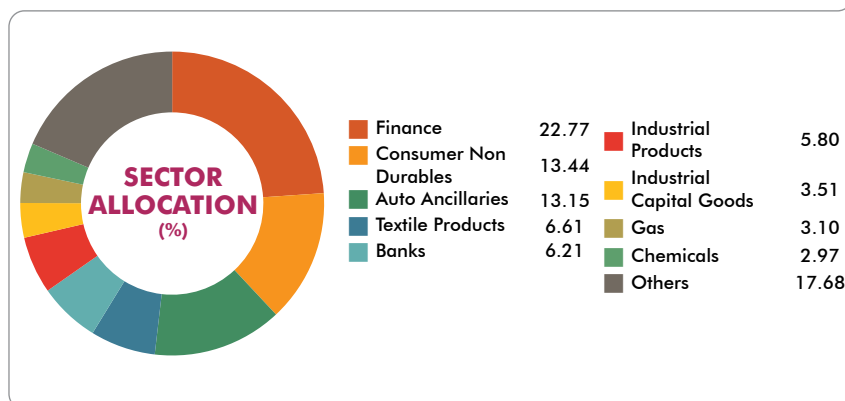
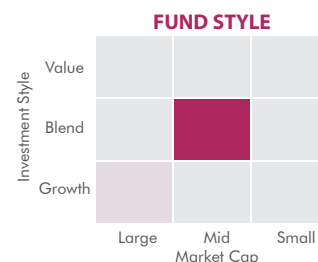
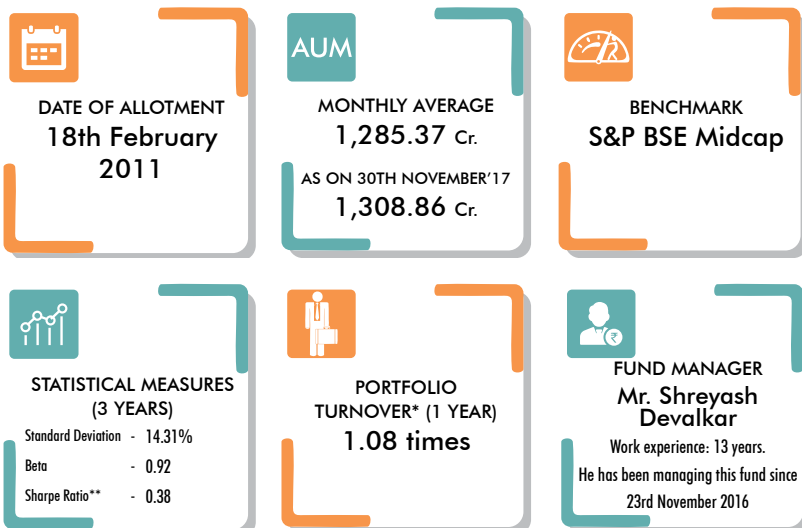


# AXIS MIDCAP FUND

(AN OPEN-ENDED EQUITY SCHEME)

FACTSHEET  
NOVEMBER 2017

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing predominantly in equity and equity related instruments of mid size companies. The focus of the fund will be to invest in relatively larger companies within this category.



## PERFORMANCE (as on 30th November 2017)

|   | Date of Inception | Current Value of Investment if ₹ 10,000 was invested on Inception date | Since Inception CAGR (%) | 5 Years CAGR (%) | 3 Years CAGR (%) | 1 Year CAGR (%) |
|---|-------------------|--|--------------------------|------------------|------------------|-----------------|
| Axis Midcap Fund - Growth               |                   | 33,220   | 19.35%                   | 20.42%           | 11.38%           | 33.95%          |
| S&P BSE Midcap (Benchmark)              | 18-Feb-11         | 25,395   | 14.72%                   | 19.63%           | 18.05%           | 35.35%          |
| Nifty 50 (Additional Benchmark)         |                   | 18,734   | 9.69%                    | 11.70%           | 5.98%            | 24.34%          |
| Axis Midcap Fund - Direct Plan - Growth |                   | 25,741   | 21.21%                   | -                | 12.71%           | 35.49%          |
| S&P BSE Midcap (Benchmark)              | 01-Jan-13         | 23,504   | 18.99%                   | -                | 18.05%           | 35.35%          |
| Nifty 50 (Additional Benchmark)         |                   | 17,185   | 11.65%                   | -                | 5.98%            | 24.34%          |

**Past performance may or may not be sustained in future.** Calculations are based on Growth Option NAV. Since inception returns is calculated on ₹ 10 invested at inception. The performance data for 5 years period has not been provided for scheme/plan not in existence for 5 years. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 32 for performance of all schemes managed by the fund manager.

## DIVIDENDS

| Options  | Record Date  | Regular Plan          |        |                         |                        | Direct Plan           |        |                         |                        |
|----------|--------------|-----------------------|--------|-------------------------|------------------------|-----------------------|--------|-------------------------|------------------------|
|          |              | Dividend (₹ Per unit) |        | NAV                     |                        | Dividend (₹ Per unit) |        | NAV                     |                        |
|          |              | Individuals/HUF       | Others | per unit (Cum Dividend) | per unit (Ex Dividend) | Individuals/HUF       | Others | per unit (Cum Dividend) | per unit (Ex Dividend) |
|          | Oct 16, 2017 | 2.25                  | 2.25   | 24.83                   | 22.58                  | 2.25                  | 2.25   | 29.02                   | 26.77                  |
| Dividend | Sep 15, 2016 | 2.00                  | 2.00   | 22.64                   | 20.64                  | 2.00                  | 2.00   | 25.83                   | 23.83                  |
|          | Sep 10, 2015 | 1.75                  | 1.75   | 23.29                   | 21.54                  | 1.75                  | -      | 26.04                   | 24.29                  |

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

**Past performance may or may not be sustained in future.** Face Value of units is ₹ 10. Dividends disclosed above are since the inception of the fund.

\*\*Risk-free rate assumed to be 6.00% (MIBOR as on 30-11-17) - Source: www.fimmda.org

Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 30th November 2017.

Source: ACEMF \*\*Based on equity, equity derivatives and Fixed Income Securities transactions only. CBLD/ Repa/FD/Margin FD/MFL/SLB are not considered.

## EXIT LOAD

If redeemed / switched-out within 12 months from the date of allotment, For 10 % of investments: Nil, For remaining investments: 1%, If redeemed / switched - out after 12 months from the date of allotment: NIL (w.e.f. 25th September 2017)

## PORTFOLIO

|  | % OF ASSETS  |
|--|--------------|
| <b>FINANCE</b>                                       | <b>22.77</b> |
| Gruh Finance Limited                                 | 6.12         |
| Sundaram Finance Limited                             | 3.14         |
| Mahindra & Mahindra Financial Services Limited       | 3.03         |
| Cholamandalam Investment and Finance Company Limited | 2.83         |
| Bajaj Finserv Limited                                | 2.59         |
| Bajaj Finance Limited                                | 2.38         |
| Mas Financial Services Limited                       | 1.43         |
| Multi Commodity Exchange of India Limited            | 1.24         |
| <b>CONSUMER NON DURABLES</b>                         | <b>13.44</b> |
| Procter & Gamble Hygiene and Health Care Limited     | 4.11         |
| Britannia Industries Limited                         | 2.06         |
| Emami Limited  | 1.42         |
| Jubilant Foodworks Limited                           | 1.29         |
| Kansai Nerolac Paints Limited                        | 1.27         |
| Berger Paints (I) Limited                            | 1.20         |
| United Spirits Limited                               | 1.05         |
| Godrej Agrovet Limited                               | 1.04         |
| <b>AUTO ANCILLARIES</b>                              | <b>13.15</b> |
| Endurance Technologies Limited                       | 4.27         |
| Motherson Sumi Systems Limited                       | 2.25         |
| WABCO India Limited                                  | 2.11         |
| MRF Limited  | 2.04         |
| Balkrishna Industries Limited                        | 1.26         |
| Amara Raja Batteries Limited                         | 1.22         |
| <b>TEXTILE PRODUCTS</b>                              | <b>6.61</b>  |
| Page Industries Limited                              | 6.61         |
| <b>BANKS</b>   | <b>6.21</b>  |
| City Union Bank Limited                              | 4.52         |
| The Federal Bank Limited                             | 1.69         |
| <b>INDUSTRIAL PRODUCTS</b>                           | <b>5.80</b>  |
| Supreme Industries Limited                           | 2.86         |
| Cummins India Limited                                | 1.16         |
| Schaeffler India Limited                             | 1.16         |
| Astral Poly Technik Limited                          | 0.63         |
| <b>INDUSTRIAL CAPITAL GOODS</b>                      | <b>3.51</b>  |
| V-Guard Industries Limited                           | 3.51         |
| <b>GAS</b>   | <b>3.10</b>  |
| Indraprastha Gas Limited                             | 1.57         |
| Petronet LNG Limited                                 | 1.53         |
| <b>RETAILING</b>                                     | <b>2.94</b>  |
| Avenue Supermarts Limited                            | 1.96         |
| Trent Limited  | 0.98         |
| <b>OTHERS</b>  | <b>17.72</b> |
| <b>Software</b>                                      | <b>2.72</b>  |
| Info Edge (India) Limited                            | 2.72         |
| <b>Chemicals</b>                                     | <b>2.50</b>  |
| Tata Chemicals Limited                               | 2.50         |
| <b>Construction Project</b>                          | <b>2.19</b>  |
| Volta Limited  | 2.19         |
| <b>Consumer Durables</b>                             | <b>2.08</b>  |
| TTK Prestige Limited                                 | 1.52         |
| Bata India Limited                                   | 0.56         |
| <b>Cement</b>  | <b>1.82</b>  |
| The Ramco Cements Limited                            | 1.82         |
| <b>Ferrous Metals</b>                                | <b>1.79</b>  |
| Shankara Building Products Limited                   | 1.79         |
| <b>Pharmaceuticals</b>                               | <b>1.71</b>  |
| Divi's Laboratories Limited                          | 1.71         |
| <b>Transportation</b>                                | <b>1.43</b>  |
| Gujarat Pipavav Port Limited                         | 1.43         |
| <b>Auto</b>  | <b>1.01</b>  |
| Ashok Leyland Limited                                | 1.01         |
| <b>Other Equity (less than 0.50% of the corpus)</b>  | <b>0.48</b>  |
| <b>Total Equity</b>                                  | <b>95.24</b> |
| <b>Debt, Cash &amp; Other Receivables</b>            | <b>4.76</b>  |
| <b>Net Assets</b>                                    | <b>100%</b>  |

Please refer to page no 30, 32-33, 34-35 for NAV, TER, Riskometer & Statutory Details.

# AXIS LONG TERM EQUITY FUND

FACTSHEET  
NOVEMBER 2017

(AN OPEN-ENDED EQUITY LINKED SAVINGS SCHEME WITH A 3 YEAR LOCK-IN)

**INVESTMENT OBJECTIVE:** To generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. However, there can be no assurance that the investment objective of the Scheme will be achieved.



**DATE OF ALLOTMENT**  
29th December  
2009

**AUM**

**MONTHLY AVERAGE**  
15,301.78 Cr.  
**AS ON 30TH NOVEMBER'17**  
15,408.41 Cr.



**BENCHMARK**  
S&P BSE 200



**STATISTICAL MEASURES**  
(3 YEARS)

Standard Deviation - 11.83%  
Beta - 0.81  
Sharpe Ratio\*\* - 0.54



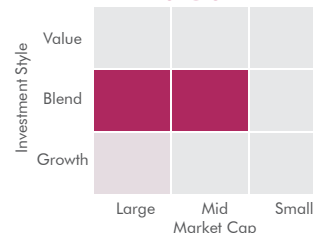
**PORTFOLIO**  
**TURNOVER\* (1 YEAR)**  
1.31 times



**FUND MANAGER**  
**Mr. Jinesh Gopani**

Work experience: 14 years.  
He has been managing this fund since  
1st April 2011

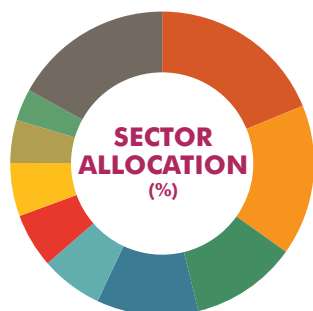
## FUND STYLE



## PORTFOLIO

### % OF ASSETS

| FINANCE                                      | 18.37 |
|--|-------|
| HDFC Limited                                 | 6.45  |
| Bajaj Finance Limited                        | 4.75  |
| Gruh Finance Limited                         | 3.17  |
| Sundaram Finance Limited                     | 2.59  |
| Multi Commodity Exchange of India Limited    | 0.79  |
| TI Financial Holdings Limited                | 0.63  |
| BANKS  | 15.68 |
| HDFC Bank Limited                            | 8.14  |
| Kotak Mahindra Bank Limited                  | 7.53  |
| AUTO   | 11.05 |
| Maruti Suzuki India Limited                  | 6.62  |
| Eicher Motors Limited                        | 2.52  |
| Mahindra & Mahindra Limited                  | 1.90  |
| AUTO ANCILLARIES                             | 9.66  |
| Motherson Sumi Systems Limited               | 5.10  |
| WABCO India Limited                          | 2.14  |
| Endurance Technologies Limited               | 1.57  |
| Bosch Limited                                | 0.86  |
| SOFTWARE                                     | 6.46  |
| Tata Consultancy Services Limited            | 2.61  |
| Info Edge (India) Limited                    | 1.83  |
| Wipro Limited                                | 1.38  |
| Infosys Limited                              | 0.63  |
| CONSUMER DURABLES                            | 5.66  |
| TTK Prestige Limited                         | 2.98  |
| Symphony Limited                             | 2.67  |
| CHEMICALS                                    | 5.53  |
| Pidilite Industries Limited                  | 5.53  |
| PHARMACEUTICALS                              | 4.01  |
| Cadila Healthcare Limited                    | 1.85  |
| Divi's Laboratories Limited                  | 1.16  |
| Sun Pharmaceutical Industries Limited        | 0.99  |
| CONSTRUCTION PROJECT                         | 3.30  |
| Larsen & Toubro Limited                      | 3.30  |
| OTHERS                                       | 17.95 |
| Avenue Supermarkets Limited                  | 3.28  |
| Industrial Products                          | 3.22  |
| Cummins India Limited                        | 1.99  |
| Astral Poly Technik Limited                  | 1.23  |
| Power  | 3.05  |
| Torrent Power Limited                        | 3.05  |
| Pesticides                                   | 1.93  |
| PI Industries Limited                        | 1.93  |
| Commercial Services                          | 1.29  |
| Qess Corp Limited                            | 1.29  |
| Textile Products                             | 0.93  |
| Page Industries Limited                      | 0.93  |
| Consumer Non Durables                        | 0.92  |
| Nestle India Limited                         | 0.92  |
| Industrial Capital Goods                     | 0.74  |
| V-Guard Industries Limited                   | 0.74  |
| Transportation                               | 0.51  |
| Gujarat Pipavav Port Limited                 | 0.51  |
| Other Equity (less than 0.50% of the corpus) | 2.09  |
| Total Equity                                 | 97.66 |
| Debt, Cash & Other Receivables               | 2.34  |
| Net Assets                                   | 100%  |



|                   |       |                      |       |
|-------------------|-------|----------------------|-------|
| Finance           | 18.99 | Chemicals            | 5.53  |
| Banks             | 15.68 | Pharmaceuticals      | 4.46  |
| Auto              | 11.05 | Construction Project | 3.30  |
| Auto Ancillaries  | 9.94  | Others               | 16.60 |
| Software          | 6.46  |                      |       |
| Consumer Durables | 5.66  |                      |       |



## PERFORMANCE (as on 30th November 2017)

|   | Date of Inception | Current Value of Investment if ₹ 10,000 was invested on Inception date | Since Inception CAGR (%) | 5 Years CAGR (%) | 3 Years CAGR (%) | 1 Year CAGR (%) |
|---|-------------------|--|--------------------------|------------------|------------------|-----------------|
| Axis Long Term Equity Fund - Growth               |                   | 40,218   | 19.19%                   | 22.17%           | 12.33%           | 28.46%          |
| S&P BSE 200 (Benchmark)                           | 29-Dec-09         | 20,824   | 9.70%                    | 13.63%           | 8.83%            | 27.24%          |
| Nifty 50 (Additional Benchmark)                   |                   | 19,712   | 8.94%                    | 11.70%           | 5.98%            | 24.34%          |
| Axis Long Term Equity Fund - Direct Plan - Growth |                   | 28,563   | 23.80%                   | -                | 13.60%           | 29.91%          |
| S&P BSE 200 (Benchmark)                           | 01-Jan-13         | 18,508   | 13.34%                   | -                | 8.83%            | 27.24%          |
| Nifty 50 (Additional Benchmark)                   |                   | 17,185   | 11.65%                   | -                | 5.98%            | 24.34%          |

**Past performance may or may not be sustained in future.** Calculations are based on Growth Option NAV. Since inception returns is calculated on ₹ 10 invested at inception. The performance data for 5 years period has not been provided for scheme/plan not in existence for 5 years. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.

Jinesh Gopani is managing the scheme since 1st April 2011 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 32 for performance of all schemes managed by the fund manager.



## DIVIDENDS

| Options          | Record Date  | Dividend (₹ Per unit) |        | NAV per unit (Cum Dividend) |
|------------------|--------------|-----------------------|--------|-----------------------------|
|                  |              | Individuals/HUF       | Others |                             |
| Regular Dividend | Jan 31, 2017 | 2.23                  | 2.23   | 21.1726                     |
|                  | Jan 25, 2016 | 2.25                  | 2.25   | 21.2217                     |
|                  | Jan 22, 2015 | 2.00                  | 2.00   | 24.2942                     |

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

**Past performance may or may not be sustained in future.** Face Value of units is ₹ 10. Dividends disclosed above are since the inception of the fund. \*\*Risk-free rate assumed to be 6.00% (MIBOR as on 30-11-17) - Source: www.fimmda.org

Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns (absolute) for last 3 years. Data as on 30th November 2017.

Source: ACEMF

\*Based on equity, equity derivatives and Fixed Income Securities transactions only. CBLQ/ Repa/FD/MFU/SLB are not considered.



## EXIT LOAD

NIL

# AXIS MULTICAP FUND

FACTSHEET  
NOVEMBER 2017

(AN OPEN-ENDED EQUITY SCHEME INVESTING ACROSS LARGE CAP, MID CAP, SMALL CAP STOCKS.)

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related struments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



**DATE OF ALLOTMENT**  
20th November  
2017

**AUM**

**MONTHLY AVERAGE**  
**Not Applicable**

AS ON 30TH NOVEMBER'17  
**2,203.73 Cr.**



**BENCHMARK**  
**S&P BSE 200 Index**



**FUND MANAGER**

**Mr. Jinesh Gopani**

Work experience: 14 years.  
He has been managing the fund since inception.

**Mr. Shreyash Devalkar**

Work experience: 13 years.  
He has been managing this fund since inception.

## FUND STYLE

| Investment Style | Value | Blend | Growth |
|------------------|-------|-------|--------|
| Large            |       |       |        |
| Mid Market Cap   |       |       |        |
| Small            |       |       |        |



## PORTFOLIO

**% OF ASSETS**

### BANKS

**5.48**

Kotak Mahindra Bank Limited

2.25

HDFC Bank Limited

2.13

ICICI Bank Limited

1.10

### AUTO

**3.38**

Maruti Suzuki India Limited

2.11

Mahindra & Mahindra Limited

1.27

### CEMENT

**3.06**

Ambuja Cements Limited

1.05

Shree Cements Limited

1.04

UltraTech Cement Limited

0.97

### FINANCE

**2.21**

Bajaj Finance Limited

1.41

Mahindra & Mahindra Financial Services Limited

0.80

### SOFTWARE

**1.79**

Infosys Limited

1.79

### TELECOM - SERVICES

**1.16**

Bharti Airtel Limited

1.16

### INDUSTRIAL CAPITAL GOODS

**1.11**

V-Guard Industries Limited

1.11

### CHEMICALS

**1.00**

Pidilite Industries Limited

1.00

### RETAILING

**0.86**

Avenue Supermarts Limited

0.86

**Other Equity (less than 0.50% of the corpus)**

**0.42**

**Total Equity**

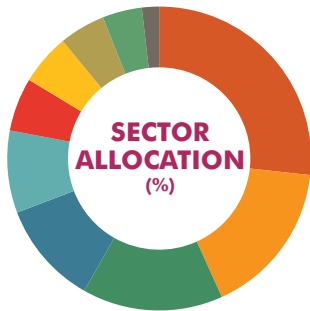
**20.48**

**Debt, Cash & Other Receivables**

**79.52**

**Net Assets**

**100%**



|                    |      |                          |      |
|--------------------|------|--------------------------|------|
| Banks              | 5.48 | Industrial Capital Goods | 1.11 |
| Auto               | 3.38 | Chemicals                | 1.00 |
| Cement             | 3.06 | Retailing                | 0.86 |
| Finance            | 2.26 | Others                   | 0.37 |
| Software           | 1.79 |                          |      |
| Telecom - Services | 1.16 |                          |      |



## EXIT LOAD






If redeemed / switched-out within 12 months from the date of allotment: 1%, If redeemed / switched - out after 12 months from the date of allotment: NIL

# AXIS ENHANCED ARBITRAGE FUND

FACTSHEET  
NOVEMBER 2017

(AN OPEN-ENDED ARBITRAGE FUND)

**INVESTMENT OBJECTIVE:** To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

|  |  |   |
|--|--|---|
|  <b>DATE OF ALLOTMENT</b><br><b>14th August 2014</b>   |  <b>MONTHLY AVERAGE</b><br><b>1,351.43 Cr.</b><br><b>AS ON 30TH NOVEMBER'17</b><br><b>1,242.34 Cr.</b>  |  <b>BENCHMARK</b><br><b>Crisil Liquid Fund Index</b> |
|  <b>AVERAGE MATURITY* @</b><br><b>287 days</b><br><b>MODIFIED DURATION* @</b><br><b>251 days</b><br><b>PORTFOLIO YIELD (YIELD TO MATURITY*)</b><br><b>6.79%</b><br><b>PORTFOLIO TURNOVER* (1 YEAR)</b><br><b>12.10 times</b> |  <b>FUND MANAGER</b><br><b>Mr. Ashwin Patni</b><br>Work experience: 13 years.<br>He has been managing the fund since 27th April 2015<br><b>Mr. Devang Shah</b><br>Work experience: 11 years.<br>He has been managing this fund since inception. |   |

## PERFORMANCE (as on 30th November 2017)

|  | Date of Inception | Current Value of Investment if ₹ 10,000 was invested on Inception date | Since Inception CAGR (%) | 5 Years CAGR (%) | 3 Years CAGR (%) | 1 Year CAGR (%) |
|--|-------------------|--|--------------------------|------------------|------------------|-----------------|
| Axis Enhanced Arbitrage Fund - Growth          |                   | 12,364   | 6.65%                    | -                | 6.53%            | 5.71%           |
| CRISIL Liquid Fund Index (Benchmark)           | 14-Aug-14         | 12,750   | 7.64%                    | -                | 7.51%            | 6.62%           |
| CRISIL 1 Year T-Bill (Additional Benchmark)    |                   | 12,650   | 7.39%                    | -                | 7.23%            | 5.67%           |
| Axis Enhanced Arbitrage - Direct Plan - Growth |                   | 12,710   | 7.54%                    | -                | 7.42%            | 6.56%           |
| CRISIL Liquid Fund Index (Benchmark)           | 14-Aug-14         | 12,750   | 7.64%                    | -                | 7.51%            | 6.62%           |
| CRISIL 1 Year T-Bill (Additional Benchmark)    |                   | 12,650   | 7.39%                    | -                | 7.23%            | 5.67%           |

**Past performance may or may not be sustained in future.** Calculations are based on Growth Option NAV. Since inception returns are calculated on ₹ 10 invested at inception. The performance data for 5 years period has not been provided for scheme/plan not in existence for 5 years. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. Devang Shah is managing the scheme since inception and he manages 43 schemes & Ashwin Patni is managing the scheme since 27th April 2015 and he manages 22 schemes. Please refer to annexure on Page 33 for performance of schemes managed by the fund managers.

## DIVIDENDS

| Options  | Record Date  | Regular Plan          |        |                             |                            | Direct Plan           |        |                             |                            |
|----------|--------------|-----------------------|--------|-----------------------------|----------------------------|-----------------------|--------|-----------------------------|----------------------------|
|          |              | Dividend (₹ Per unit) |        | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) | Dividend (₹ Per unit) |        | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) |
|          |              | Individuals/ HUF      | Others |                             |                            | Individuals/ HUF      | Others |                             |                            |
| Dividend | Nov 23, 2017 | 0.05                  | 0.05   | 10.5006                     | 10.4506                    | 0.05                  | 0.05   | 10.9052                     | 10.8552                    |
|          | Oct 25, 2017 | 0.05                  | 0.05   | 10.5018                     | 10.4518                    | 0.05                  | 0.05   | 10.8974                     | 10.8474                    |
|          | Sep 25, 2017 | 0.05                  | 0.05   | 10.5079                     | 10.4579                    | 0.05                  | 0.05   | 10.8944                     | 10.8444                    |

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

**Past performance may or may not be sustained in future.** Face Value of units is ₹ 10. Dividends disclosed above are since the inception of the fund. @ Based on debt portfolio only. \* For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio. # Based on equity, equity derivatives and Fixed Income Securities transactions only. CBLQ/ Repo/FD/Margin FD/MFU/SLB are not considered.

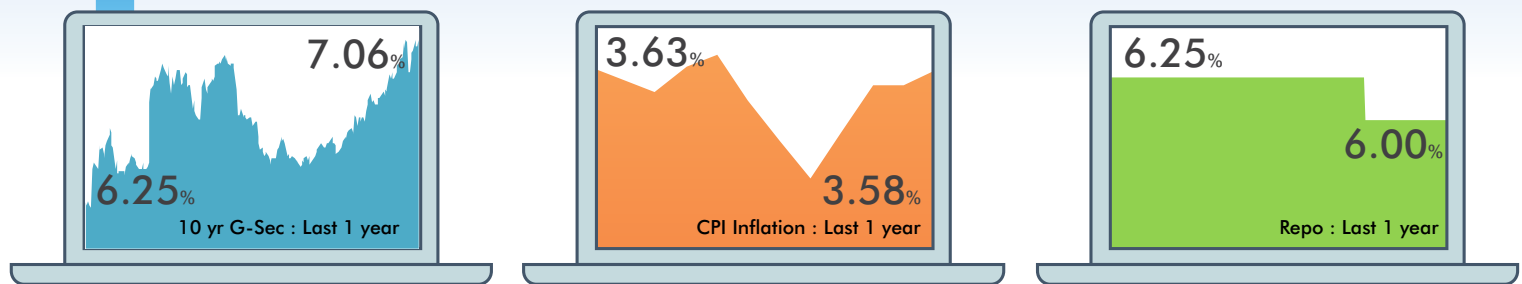
## EXIT LOAD

0.25% if redeemed / switched out within 7 days from the date of allotment. (w.e.f. 15th May 2015)

## PORTFOLIO

|   | % OF ASSETS  |
|---|--------------|
| <b>TOTAL HEDGED EQUITY</b>                      | <b>65.55</b> |
| Sun Pharmaceutical Industries Limited           | 9.16         |
| Dewan Housing Finance Corporation Limited       | 5.22         |
| Century Textiles & Industries Limited           | 4.70         |
| Castrol India Limited                           | 3.57         |
| Siemens Limited                                 | 3.04         |
| Bank of Baroda                                  | 2.61         |
| Torrent Power Limited                           | 2.55         |
| Larsen & Toubro Limited                         | 2.06         |
| Motherson Sumi Systems Limited                  | 1.72         |
| Bajaj Finance Limited                           | 1.66         |
| Aurobindo Pharma Limited                        | 1.65         |
| The Federal Bank Limited                        | 1.43         |
| CEAT Limited                                    | 1.38         |
| Reliance Industries Limited                     | 1.19         |
| IDFC Bank Limited                               | 1.18         |
| ITC Limited                                     | 1.11         |
| Dr. Reddy's Laboratories Limited                | 1.09         |
| Suzlon Energy Limited                           | 1.06         |
| Tata Global Beverages Limited                   | 1.05         |
| Hindalco Industries Limited                     | 0.96         |
| Indiabulls Housing Finance Limited              | 0.92         |
| UPL Limited                                     | 0.88         |
| LIC Housing Finance Limited                     | 0.87         |
| Tata Motors Limited                             | 0.86         |
| Fortis Healthcare Limited                       | 0.86         |
| Asian Paints Limited                            | 0.68         |
| Jaiprakash Associates Limited                   | 0.57         |
| GMR Infrastructure Limited                      | 0.56         |
| Pidilite Industries Limited                     | 0.54         |
| Bharat Financial Inclusion Limited              | 0.53         |
| Wockhardt Limited                               | 0.52         |
| BEML Limited                                    | 0.51         |
| Glenmark Pharmaceuticals Limited                | 0.49         |
| Jain Irrigation Systems Limited                 | 0.47         |
| Hero MotoCorp Limited                           | 0.46         |
| Jet Airways (India) Limited                     | 0.46         |
| Manappuram Finance Limited                      | 0.46         |
| Cadila Healthcare Limited                       | 0.44         |
| Shriram Transport Finance Company Limited       | 0.43         |
| Capital First Limited                           | 0.40         |
| Escorts Limited                                 | 0.37         |
| National Aluminium Company Limited              | 0.33         |
| Arvind Limited                                  | 0.33         |
| Jindal Steel & Power Limited                    | 0.32         |
| Bharti Airtel Limited                           | 0.31         |
| CESC Limited                                    | 0.30         |
| IDFC Limited                                    | 0.28         |
| Yes Bank Limited                                | 0.28         |
| Ujjivan Financial Services Limited              | 0.25         |
| Reliance Infrastructure Limited                 | 0.24         |
| The India Cements Limited                       | 0.20         |
| Hindustan Petroleum Corporation Limited         | 0.20         |
| United Spirits Limited                          | 0.18         |
| Ashok Leyland Limited                           | 0.16         |
| Zee Entertainment Enterprises Limited           | 0.14         |
| Exide Industries Limited                        | 0.14         |
| The South Indian Bank Limited                   | 0.13         |
| Colgate Palmolive (India) Limited               | 0.12         |
| Tata Communications Limited                     | 0.12         |
| IFCI Limited                                    | 0.11         |
| MRF Limited                                     | 0.09         |
| Oracle Financial Services Software Limited      | 0.08         |
| JSW Steel Limited                               | 0.08         |
| Adani Power Limited                             | 0.07         |
| Godfrey Phillips India Limited                  | 0.07         |
| Nestle India Limited                            | 0.07         |
| Oriental Bank of Commerce                       | 0.07         |
| Strides Shasun Limited                          | 0.05         |
| Max Financial Services Limited                  | 0.05         |
| Reliance Capital Limited                        | 0.04         |
| Tata Power Company Limited                      | 0.03         |
| IRB Infrastructure Developers Limited           | 0.03         |
| Allahabad Bank                                  | 0.03         |
| Divi's Laboratories Limited                     | 0.03         |
| Tata Motors Limited                             | 0.02         |
| NHPC Limited                                    | 0.01         |
| ICICI Prudential Life Insurance Company Limited | 0.01         |
| Tata Elxsi Limited                              | 0.01         |
| Lupin Limited                                   | 0.003        |
| <b>DEBT, CASH &amp; OTHER RECEIVABLES</b>       | <b>34.45</b> |
| <b>NET ASSET</b>                                | <b>100%</b>  |

\* Secured by shares of Adani Ports & SEZ Ltd and Adani Transmission Limited



### QUICK TAKE

- Bonds continue to remain under pressure as 10-year benchmark yield goes over 7%.

- RBI may choose to hold in December given transmission of rate cuts has begun and signs of growth bottoming out are visible.

- We continue to advise investors to stay invested in short to medium term strategies and to start actively looking at credit funds.

In a major boost to the government's reform initiatives, Moody's upgraded India's global rating to Baa2 from Baa3 during the month of November. The rating agency took cognizance of the various policy steps that have been implemented by the government over the last 3 years, which should all add structural strength to the macro over the medium term.

In an attempt to tackle disruptions caused by GST implementation, the GST council made a number of changes to GST to make the process easier for small businesses and exporters. Further GST rates were brought down for a large number of goods. While attempt at tackling any implementation issues is welcome, one worry is the fiscal implication of any shortfall in GST collections. Collections for October were close to 83,300 cr which was 9% below the previous month.

GDP growth data reflected that the economy may have bottomed. GDP rose 6.3% in the Jul-Sep quarter as opposed to 5.7% in the previous quarter. Headline consumer price index (CPI) for the month of October moved up to 3.58% vis-à-vis previous month's reading of 3.28% led by higher vegetable and fuel prices. The Index of Industrial Production or IIP continued its growth in September (3.8% YoY).

**10 YEAR G-SEC YIELD**  
**7.06%**

We would like to re-iterate our view, which we have been communicating over the last 6 months, that we are at the fag-end of the RBI rate cut cycle. We believe that inflation has bottomed out and with the expected pick-up in growth we don't expect to see significant monetary easing by RBI going forward.

With bank recapitalization and uptick in crude prices, the chances of rate cuts in the near future have further diminished. Bank recapitalization should be positive for credit growth which in turn will boost economic growth and we could expect some more pro-growth initiatives as we get closer to the 2019 general elections.

We expect CPI Inflation to remain broadly within the 4% target zone of RBI and growth to be in the range of 6.5 – 7% for FY18. Hence we believe that RBI is likely to be on a pause for the rest of FY 18.

Banking liquidity which has been hugely surplus has seen some recent tightness in the last 3 months on account of:

- Accumulated government balances (~INR 80k – 1 lac crs)
- Festive currency in circulation outflow & Fx intervention (INR 80k crs)
- OMO bond sales (INR 50k crs)

Though the banking liquidity surplus has reduced, we expect liquidity to remain in neutral to surplus zone for next 3-6 months

10 yr benchmark yields are hovering around 7-7.05% band where we see that most of the negatives have already got priced in. Though we don't see any sustained rally in bond yields there is a possibility of tactical rally of 15-25bps as markets seem oversold.

1-3 year segment of the curve has also seen some sell off and volatility on account of temporary liquidity tightness and market perception of end of rate cuts. But they look attractive to us from a carry perspective. At the same time general easy liquidity has depressed 3-6 months money market yields and hence 1-3 year segment seems to offer the best opportunities.

While corporate bonds might continue to see some volatility in March quarter as we enter the period of credit growth, supply & busy season but we believe them to be well bid and attractive till banking liquidity remains surplus over the next 6-12 months.

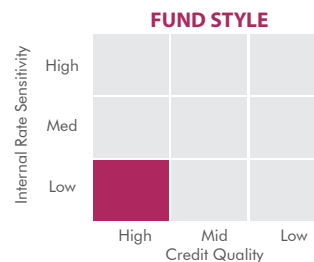
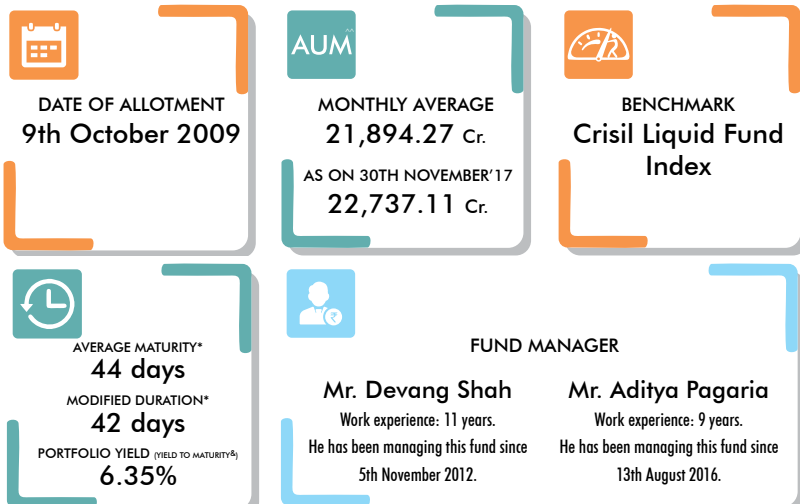
In the near term we expect the markets to remain range-bound. We continue to advise investors to stay invested in short to medium term strategy and to start actively looking at credit funds.

# AXIS LIQUID FUND

(AN OPEN-ENDED LIQUID SCHEME)

FACTSHEET  
NOVEMBER 2017

**INVESTMENT OBJECTIVE:** To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the Scheme will be achieved.



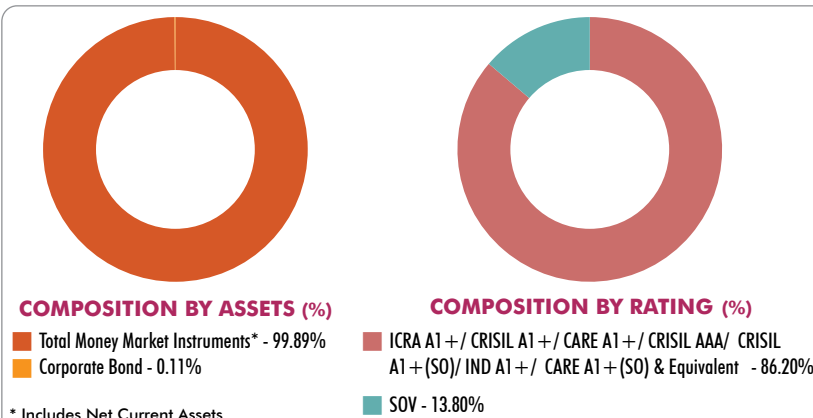
**Credit Risk Rating**  
[ICRA] A1 + mfs ^  
CARE AAA mfs ^

## PORTFOLIO

|  | RATING           | % OF ASSETS   |
|--|------------------|---------------|
| <b>TOTAL MONEY MARKET INSTRUMENTS ^</b>        |                  | <b>103.49</b> |
| <b>BANKS</b>                                   |                  | <b>9.79</b>   |
| IDFC Bank Limited                              | ICRA A1 +        | 4.66          |
| ICICI Bank Limited                             | ICRA A1 +        | 1.61          |
| RBL Bank Limited                               | ICRA A1 +        | 1.28          |
| The South Indian Bank Limited                  | CARE A1 +        | 0.85          |
| ICICI Bank Limited                             | CARE A1 +        | 0.54          |
| NABARD   | CRISIL A1 +      | 0.43          |
| IndusInd Bank Limited                          | CRISIL A1 +      | 0.21          |
| RBL Bank Limited                               | CRISIL A1 +      | 0.21          |
| <b>OTHERS</b>                                  |                  | <b>79.90</b>  |
| NABARD   | CRISIL A1 +      | 7.46          |
| Reliance Industries Limited                    | CRISIL A1 +      | 7.44          |
| HDFC Limited                                   | ICRA A1 +        | 4.65          |
| Dewan Housing Finance Corporation Limited      | CRISIL A1 +      | 3.85          |
| Aditya Birla Finance Limited                   | ICRA A1 +        | 3.20          |
| Vedanta Limited                                | CRISIL A1 +      | 2.99          |
| Indiabulls Housing Finance Limited             | CRISIL A1 +      | 2.77          |
| Edelweiss Commodities Services Limited         | CRISIL A1 +      | 2.54          |
| Walwhan Renewable Energy Limited               | CARE A1 + (SO)   | 2.36          |
| Reliance Jio Infocomm Limited                  | CARE A1 +        | 2.15          |
| Larsen & Toubro Limited                        | CRISIL A1 +      | 2.12          |
| Export Import Bank of India                    | CRISIL A1 +      | 2.02          |
| Piramal Finance Limited                        | ICRA A1 +        | 1.91          |
| JSW Steel Limited                              | ICRA A1 +        | 1.82          |
| Power Finance Corporation Limited              | CRISIL A1 +      | 1.69          |
| Network18 Media & Investments Limited          | ICRA A1 +        | 1.60          |
| Piramal Enterprises Limited                    | ICRA A1 +        | 1.37          |
| Tata Motors Finance Limited                    | CARE A1 +        | 1.27          |
| Piramal Housing Finance Pvt Limited            | ICRA A1 +        | 1.17          |
| Tata Motors Finance Limited                    | ICRA A1 +        | 1.17          |
| JSW Steel Limited                              | CARE A1 +        | 1.07          |
| L&T Finance Limited                            | CARE A1 +        | 1.07          |
| Redington (India) Limited                      | CRISIL A1 +      | 1.07          |
| National Housing Bank                          | ICRA A1 +        | 1.07          |
| Magma Fincorp Limited                          | CRISIL A1 +      | 1.07          |
| India Infoline Limited                         | CRISIL A1 +      | 1.06          |
| Sun Pharmaceutical Industries Limited          | ICRA A1 +        | 1.06          |
| TMF Holdings Limited                           | ICRA A1 +        | 1.06          |
| Reliance Jio Infocomm Limited                  | CRISIL A1 +      | 1.04          |
| Hinduja Leyland Finance Limited                | CARE A1 +        | 0.97          |
| Tata Capital Financial Services Limited        | CRISIL A1 +      | 0.85          |
| CESC Limited                                   | CARE A1 +        | 0.85          |
| Tata Steel Limited                             | ICRA A1 +        | 0.85          |
| TVS Credit Services Limited                    | ICRA A1 +        | 0.64          |
| Piramal Finance Limited                        | CRISIL A1 +      | 0.64          |
| Hero Fincorp Limited                           | CRISIL A1 +      | 0.64          |
| TV Sundram Iyengar & Sons Pvt Ltd              | ICRA A1 +        | 0.64          |
| Emami Limited                                  | CRISIL A1 +      | 0.64          |
| Talwandi Sabo Power Limited                    | CRISIL A1 + (SO) | 0.64          |
| Godrej Industries Limited                      | CRISIL A1 +      | 0.62          |
| India Infoline Limited                         | ICRA A1 +        | 0.54          |
| Aditya Birla Fashion and Retail Limited        | ICRA A1 +        | 0.43          |
| Muthoot Finance Limited                        | CRISIL A1 +      | 0.43          |
| Adani Transmission Limited                     | ICRA A1 +        | 0.43          |
| Nirma Limited                                  | CRISIL A1 +      | 0.43          |
| Trapfi Trading & Invest Pvt Limited            | ICRA A1 +        | 0.43          |
| Mahindra & Mahindra Financial Services Limited | CRISIL A1 +      | 0.43          |
| IDFC Infrastructure Finance Limited            | ICRA A1 +        | 0.42          |
| TVS Credit Services Limited                    | CRISIL A1 +      | 0.42          |
| TGS Investment & Trade Pvt Limited             | ICRA A1 +        | 0.42          |
| Varrac Engineering Pvt Limited                 | ICRA A1 +        | 0.38          |
| Tata Power Company Limited                     | ICRA A1 +        | 0.32          |
| Mahindra Rural Housing Finance                 | IND A1 +         | 0.30          |
| Godrej Industries Limited                      | ICRA A1 +        | 0.26          |
| JM Financial Products Limited                  | ICRA A1 +        | 0.22          |
| JM Financial Services Limited                  | ICRA A1 +        | 0.21          |
| Kotak Mahindra Prime Limited                   | CRISIL A1 +      | 0.21          |
| IFMR Capital Finance Pvt Limited               | ICRA A1 +        | 0.21          |
| Barclays Invest & Loans India Limited          | CRISIL A1 +      | 0.21          |
| Hindustan Zinc Limited                         | CRISIL A1 +      | 0.04          |
| Power Finance Corporation Limited              | CARE A1 +        | 0.02          |
| Rural Electrification Corporation Limited      | CRISIL A1 +      | 0.02          |
| <b>TREASURY BILL</b>                           |                  | <b>13.80</b>  |
| 91 DAYS TBILL                                  | Sovereign        | 12.52         |
| 182 DAYS TBILL                                 | Sovereign        | 0.86          |
| 364 DAYS TBILL                                 | Sovereign        | 0.43          |
| <b>TREASURY BILL</b>                           |                  | <b>0.11</b>   |
| <b>CORPORATE BOND</b>                          |                  | <b>0.11</b>   |
| Kotak Mahindra Investments Limited             | CRISIL AAA       | 0.11          |
| <b>NET CURRENT ASSETS</b>                      |                  | <b>-3.60</b>  |
| <b>NET ASSETS</b>                              |                  | <b>100%</b>   |

^ Certificate Of Deposit/Commercial Paper/Treasury Bill

Aggregate Investments by other schemes as on November 30th, 2017 Rs 50,008.79 Lakhs



## PERFORMANCE (as on 31st October 2017)

|   | Date of Inception | Current Value of Investment if ₹ 10,000 was invested on Inception date | Since Inception CAGR (%) | 5 Years CAGR (%) | 3 Years CAGR (%) | 1 Year CAGR (%) |
|---|-------------------|--|--------------------------|------------------|------------------|-----------------|
| Axis Liquid Fund - Growth                         |                   | 18,772   | 8.04%                    | 8.23%            | 7.62%            | 6.71%           |
| Crisil Liquid Fund Index (Benchmark)              | 09-Oct-09         | 18,248   | 7.66%                    | 8.14%            | 7.51%            | 6.62%           |
| Crisil 1 Year T-Bill Index (Additional Benchmark) |                   | 16,744   | 6.53%                    | 7.21%            | 7.23%            | 5.67%           |
| Axis Liquid Fund - Direct Plan - Growth           |                   | 14,796   | 8.29%                    | -                | 7.69%            | 6.78%           |
| Crisil Liquid Fund Index (Benchmark)              | 31-Dec-12         | 14,698   | 8.15%                    | -                | 7.51%            | 6.62%           |
| Crisil 1 Year T-Bill Index (Additional Benchmark) |                   | 14,071   | 7.19%                    | -                | 7.23%            | 5.67%           |
| Axis Liquid Fund - Retail Plan - Growth           |                   | 17,857   | 7.76%                    | 7.67%            | 7.05%            | 6.11%           |
| Crisil Liquid Fund Index (Benchmark)              | 01-Mar-10         | 18,044   | 7.91%                    | 8.14%            | 7.51%            | 6.62%           |
| Crisil 1 Year T-Bill Index (Additional Benchmark) |                   | 16,577   | 6.73%                    | 7.21%            | 7.23%            | 5.67%           |

**Past performance may or may not be sustained in future.** Calculations are based on Growth Option NAV. Since inception returns are calculated on ₹ 1,000 invested at inception. The performance data for 5 years period has not been provided for scheme/plan not in existence for 5 years. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. Devang Shah is managing the scheme since 5th November 2012 and he manages 43 schemes & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 4 schemes. Please refer to annexure on Page 32-33 for performance of schemes managed by the fund managers.

## DIVIDENDS

|                  |              | Regular Plan          |                             |                            | Retail Plan           |                             |                            | Direct Plan                |                             |                            |
|------------------|--------------|-----------------------|-----------------------------|----------------------------|-----------------------|-----------------------------|----------------------------|----------------------------|-----------------------------|----------------------------|
|                  |              | Dividend (₹ Per unit) | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) | Dividend (₹ Per unit) | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) | Dividend (₹ Per unit)      | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) |
| Options          | Record Date  | Individuals/ HUF      | Others                      | Individuals/ HUF           | Others                | Individuals/ HUF            | Others                     | Individuals/ HUF           | Others                      | Individuals/ HUF           |
| Monthly Dividend | Nov 27, 2017 | 4.1473                | 3.8423                      | 1,006.33171,000.5896       | 3.7571                | 3.46271,005.39481,000.2201  | 4.1823                     | 3.87481,006.00981,000.2192 |                             |                            |
|                  | Oct 25, 2017 | 3.8263                | 3.5450                      | 1,005.88731,000.5896       | 3.4553                | 3.20491,005.00961,000.2201  | 3.8579                     | 3.57431,005.56071,000.2192 |                             |                            |
|                  | Sep 25, 2017 | 3.5265                | 3.2672                      | 1,005.47221,000.5896       | 3.1610                | 2.95221,004.63191,000.2201  | 3.5556                     | 3.29421,005.14221,000.2192 |                             |                            |

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

**Past performance may or may not be sustained in future.** Face Value of units is ₹ 1000. Dividends disclosed above are since the inception of the fund. \* For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

## EXIT LOAD

NIL

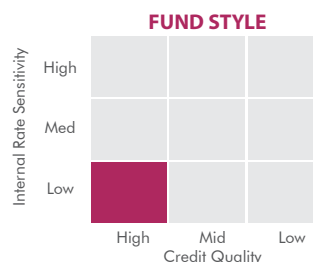
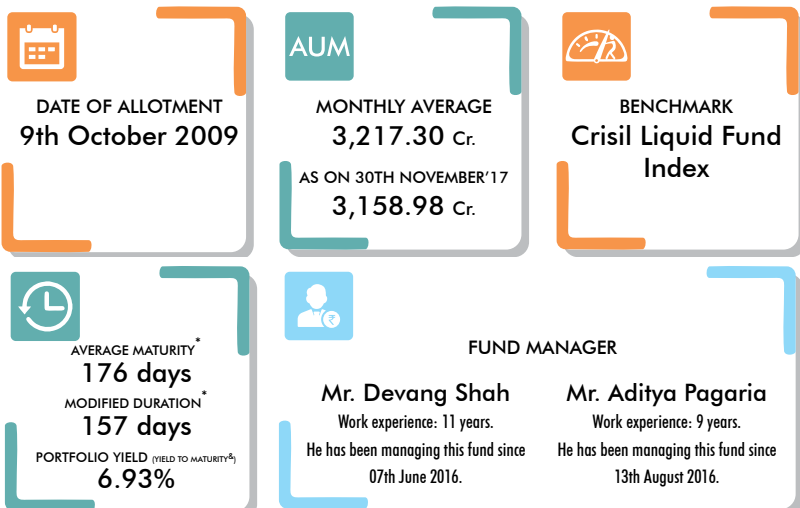


# AXIS TREASURY ADVANTAGE FUND

FACTSHEET  
NOVEMBER 2017

(AN OPEN-ENDED DEBT SCHEME)

**INVESTMENT OBJECTIVE:** To provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the Scheme will be achieved.

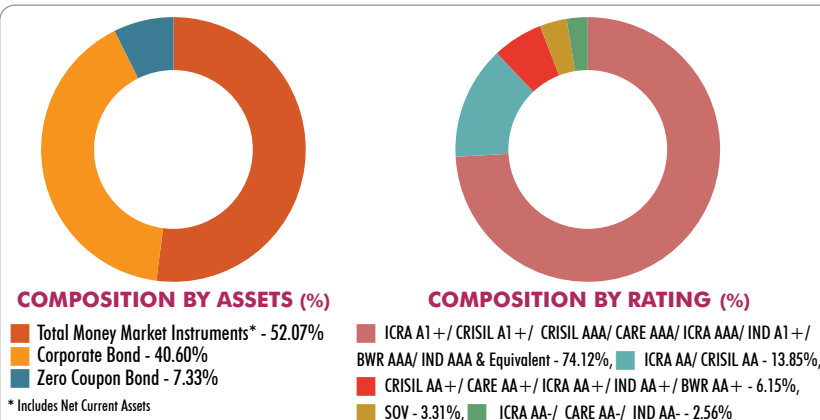


**Credit Risk Rating**  
[ICRA] A1 + mfs ^

## PORTFOLIO

|  | RATING      | % OF ASSETS  |
|--|-------------|--------------|
| <b>TOTAL MONEY MARKET INSTRUMENTS ^</b>              |             | <b>25.14</b> |
| <b>BANKS</b>   |             | <b>8.18</b>  |
| IndusInd Bank Limited                                | CRISIL A1 + | 3.20         |
| Kotak Mahindra Bank Limited                          | CRISIL A1 + | 3.12         |
| RBL Bank Limited                                     | ICRA A1 +   | 1.56         |
| ICICI Bank Limited                                   | ICRA A1 +   | 0.30         |
| <b>OTHERS</b>  |             | <b>13.65</b> |
| Adani Transmission Limited                           | IND A1 +    | 3.47         |
| Aditya Birla Finance Limited                         | ICRA A1 +   | 3.12         |
| Network18 Media & Investments Limited                | ICRA A1 +   | 1.58         |
| Adani Ports and Special Economic Zone Limited        | ICRA A1 +   | 1.58         |
| Edelweiss Commodities Services Limited               | CRISIL A1 + | 1.58         |
| Shapoorji Pallonji and Company Pvt Limited           | ICRA A1 +   | 1.56         |
| Turquoise Invest & Finance Pvt Limited               | CRISIL A1 + | 0.76         |
| <b>TREASURY BILL</b>                                 |             | <b>3.31</b>  |
| 91 DAYS TBILL  | SOVEREIGN   | 3.31         |
| <b>TOTAL DEBT</b>                                    |             | <b>47.93</b> |
| <b>CORPORATE BOND</b>                                |             | <b>40.60</b> |
| NABARD   | CRISIL AAA  | 5.28         |
| Indiabulls Housing Finance Limited                   | BWR AAA     | 4.53         |
| Vedanta Limited                                      | CRISIL AA   | 4.29         |
| Piramal Finance Limited                              | ICRA AA     | 3.19         |
| Citicorp Finance India Limited                       | ICRA AAA    | 3.17         |
| Tata Capital Financial Services Limited              | CRISIL AA+  | 2.39         |
| Hinduja Leyland Finance Limited                      | CARE AA-    | 1.62         |
| Edelweiss Commodities Services Limited               | CRISIL AA   | 1.59         |
| Rural Electrification Corporation Limited            | CRISIL AAA  | 1.58         |
| HDFC Limited   | CRISIL AAA  | 1.56         |
| Gruh Finance Limited                                 | ICRA AAA    | 1.52         |
| Daimler Financial Services India Pvt Limited         | IND AAA     | 1.27         |
| JM Financial Products Limited                        | CRISIL AA   | 1.27         |
| Muthoot Finance Limited                              | CRISIL AA   | 1.02         |
| India Infoline Finance Limited                       | ICRA AA     | 0.96         |
| Reliance Jio Infocomm Limited                        | CRISIL AAA  | 0.81         |
| UPL Limited  | BWR AA+     | 0.81         |
| LIC Housing Finance Limited                          | CRISIL AAA  | 0.80         |
| Mahindra Rural Housing Finance                       | IND AA+     | 0.79         |
| Tata Motors Finance Limited                          | CRISIL AA   | 0.79         |
| Magma Fincorp Limited                                | ICRA AA-    | 0.79         |
| Cholamandalam Investment and Finance Company Limited | ICRA AA     | 0.32         |
| IndoStar Capital Finance Limited                     | IND AA-     | 0.16         |
| Small Industries Dev Bank of India                   | CARE AAA    | 0.06         |
| IDFC Bank Limited                                    | ICRA AAA    | 0.03         |
| <b>ZERO COUPON BOND</b>                              |             | <b>7.33</b>  |
| Dewan Housing Finance Corporation Limited            | CARE AAA    | 4.75         |
| Tata Motors Finance Limited                          | CARE AA+    | 1.32         |
| Sundaram BNP Paribas Home Finance Limited            | ICRA AA+    | 0.84         |
| JM Financial Products Limited                        | CRISIL AA   | 0.41         |
| <b>NET CURRENT ASSETS</b>                            |             | <b>26.93</b> |
| <b>NET ASSETS</b>                                    |             | <b>100%</b>  |

^ Certificate of Deposit/Commercial Paper/Treasury Bill



## PERFORMANCE (as on 30th November 2017)

|   | Date of Inception | Current Value of Investment if ₹ 10,000 was invested on Inception date | Since Inception CAGR (%) | 5 Years CAGR (%) | 3 Years CAGR (%) | 1 Year CAGR (%) |
|---|-------------------|--|--------------------------|------------------|------------------|-----------------|
| Axis Treasury Advantage Fund - Growth               | 09-Oct-09         | 18,941   | 8.16%                    | 8.35%            | 7.85%            | 6.50%           |
| Crisil Liquid Fund Index (Benchmark)                |                   | 18,248   | 7.66%                    | 8.14%            | 7.51%            | 6.62%           |
| Crisil 1 Year T-Bill Index (Additional Benchmark)   |                   | 16,744   | 6.53%                    | 7.21%            | 7.23%            | 5.67%           |
| Axis Treasury Advantage Fund - Direct Plan - Growth |                   | 15,137   | 8.80%                    | -                | 8.34%            | 7.13%           |
| Crisil Liquid Fund Index (Benchmark)                | 01-Jan-13         | 14,696   | 8.15%                    | -                | 7.51%            | 6.62%           |
| Crisil 1 Year T-Bill Index (Additional Benchmark)   |                   | 14,065   | 7.19%                    | -                | 7.23%            | 5.67%           |
| Axis Treasury Advantage Fund - Retail Plan - Growth |                   | 17,756   | 7.69%                    | 7.62%            | 7.22%            | 5.98%           |
| Crisil Liquid Fund Index (Benchmark)                | 03-Mar-10         | 18,033   | 7.90%                    | 8.14%            | 7.51%            | 6.62%           |
| Crisil 1 Year T-Bill Index (Additional Benchmark)   |                   | 16,575   | 6.74%                    | 7.21%            | 7.23%            | 5.67%           |

Past performance may or may not be sustained in future. Calculations are based on Growth Option NAV. Since inception returns are calculated on ₹ 1,000 invested at inception. The performance data for 5 years period has not been provided for scheme/plan not in existence for 5 years. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. Devang Shah is managing the scheme since 7th June 2016 and he manages 43 schemes & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 4 schemes. Please refer to annexure on 32-33 for performance of schemes managed by the fund managers.

## DIVIDENDS

| Options          | Record Date  | Regular Plan          |                             |                            |            | Retail Plan           |                             |                            |            | Direct Plan           |                             |                            |            |
|------------------|--------------|-----------------------|-----------------------------|----------------------------|------------|-----------------------|-----------------------------|----------------------------|------------|-----------------------|-----------------------------|----------------------------|------------|
|                  |              | Dividend (₹ Per unit) | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) |            | Dividend (₹ Per unit) | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) |            | Dividend (₹ Per unit) | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) |            |
| Monthly Dividend | Nov 27, 2017 | 3.4684                | 3.2134                      | 1,010.2536                 | 1,005.4514 | 3.0017                | 2.7809                      | 1,009.6041                 | 1,005.4482 | 3.8184                | 3.5376                      | 1,010.7397                 | 1,005.4530 |
|                  | Oct 25, 2017 | 3.8932                | 3.6070                      | 1,010.8418                 | 1,005.4514 | 3.4674                | 3.2122                      | 1,010.2486                 | 1,005.4482 | 4.2106                | 3.8984                      | 1,011.2829                 | 1,005.4530 |
|                  | Sep 25, 2017 | 3.1757                | 2.9422                      | 1,009.8483                 | 1,005.4514 | 2.8376                | 2.6288                      | 1,009.3767                 | 1,005.4482 | 3.4708                | 3.2184                      | 1,010.2583                 | 1,005.4530 |

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future. Face Value of units is ₹ 1000. Dividends disclosed above are since the inception of the fund.

\* For instruments with put/call option, the put/call date has been taken as the maturity date.

& The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

## EXIT LOAD

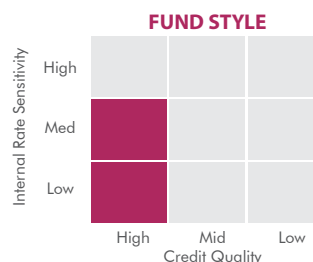
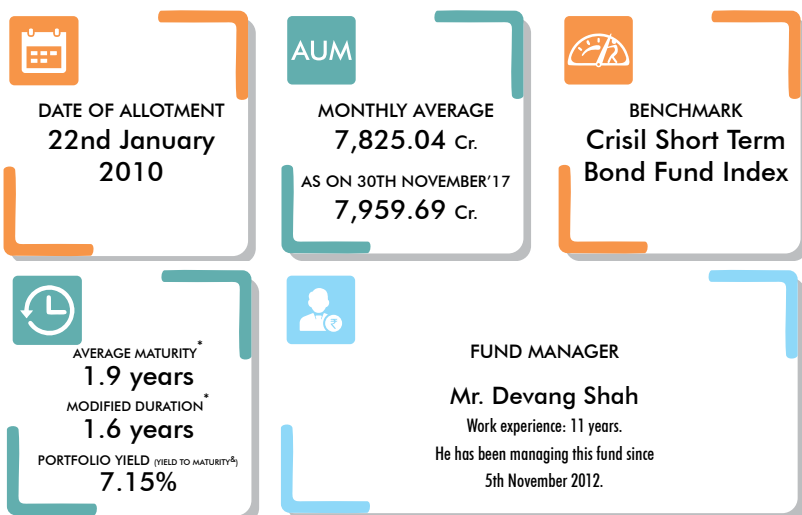
NIL

# AXIS SHORT TERM FUND

FACTSHEET  
NOVEMBER 2017

(AN OPEN-ENDED DEBT SCHEME)

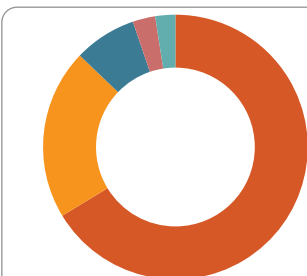
**INVESTMENT OBJECTIVE:** To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



**Credit Risk Rating**  
[ICRA]AAAmfs<sup>5</sup>

## PORTFOLIO

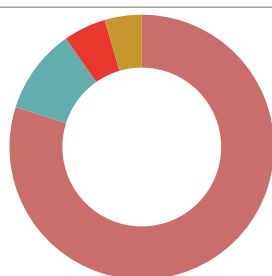
|  | RATING         | % OF ASSETS  |
|--|----------------|--------------|
| <b>TOTAL DEBT</b>                                    |                | <b>79.16</b> |
| <b>CORPORATE BOND</b>                                |                | <b>66.31</b> |
| Power Finance Corporation Limited                    | CRISIL AAA     | 10.79        |
| HDFC Limited   | CRISIL AAA     | 10.76        |
| NABARD   | CRISIL AAA     | 3.73         |
| LIC Housing Finance Limited                          | CRISIL AAA     | 3.16         |
| Rural Electrification Corporation Limited            | CRISIL AAA     | 3.10         |
| Reliance Jio Infocomm Limited                        | CRISIL AAA     | 2.59         |
| Indiabulls Housing Finance Limited                   | BWR AAA        | 2.35         |
| Power Grid Corporation of India Limited              | CRISIL AAA     | 1.99         |
| Cholamandalam Investment and Finance Company Limited | ICRA AA        | 1.72         |
| National Highways Auth Of Ind                        | CRISIL AAA     | 1.63         |
| Vodafone Mobile Services Limited                     | CRISIL AA      | 1.60         |
| HDB Financial Services Limited                       | CRISIL AAA     | 1.59         |
| Tata Industries Limited                              | CRISIL A1+     | 1.57         |
| Tata Sons Ltd  | CRISIL AAA     | 1.52         |
| Reliance Industries Limited                          | CRISIL AAA     | 1.48         |
| Shriram Transport Finance Company Limited            | CRISIL AA+     | 1.36         |
| Export Import Bank of India                          | CRISIL AAA     | 1.34         |
| National Bank For Agriculture and Rural Development  | IND AAA        | 1.32         |
| Reliance Utilities & Power Pvt Limited               | CRISIL AAA     | 1.12         |
| Mahindra & Mahindra Financial Services Limited       | IND AAA        | 1.01         |
| Tata Capital Financial Services Limited              | CRISIL AA+     | 0.94         |
| NHPC Limited   | ICRA AAA       | 0.93         |
| LIC Housing Finance Limited                          | CARE AAA       | 0.88         |
| Nirma Limited  | CRISIL AA      | 0.83         |
| Dewan Housing Finance Corporation Limited            | BWR AAA        | 0.80         |
| Indiabulls Housing Finance Limited                   | ICRA AAA       | 0.74         |
| Tata Motors Limited                                  | CARE AA+       | 0.65         |
| L&T Housing Finance                                  | CARE AA+       | 0.63         |
| Dewan Housing Finance Corporation Limited            | CARE AAA       | 0.60         |
| L&T Infrastructure Finance Company Limited           | CARE AA+       | 0.51         |
| Gruh Finance Limited                                 | CRISIL AAA     | 0.50         |
| IDFC Bank Limited                                    | ICRA AAA       | 0.45         |
| Daimler Financial Services India Pvt Limited         | IND AAA        | 0.44         |
| Oriental Nagpur Betul Highway Limited                | CRISIL AAA(SO) | 0.44         |
| Tata Capital Financial Services Limited              | ICRA AA+       | 0.40         |
| Mahindra Rural Housing Finance                       | CRISIL AA+     | 0.31         |
| Bhopal Dhule Transmission Company Limited            | CRISIL AAA     | 0.19         |
| Bajaj Finance Limited                                | CARE AAA       | 0.14         |
| Indiabulls Housing Finance Limited                   | CARE AAA       | 0.07         |
| Small Industries Dev Bank of India                   | CARE AAA       | 0.06         |
| Mahindra Rural Housing Finance                       | IND AA+        | 0.06         |



### COMPOSITION BY ASSETS (%)

- Corporate Bond - 66.31%
- Total Money Market Instruments\* - 20.84%
- State Government Bond - 7.64%
- Government Bond - 2.76%
- Zero Coupon Bond - 2.45%

\* Includes Net Current Assets



### COMPOSITION BY RATING (%)

- ICRA A1+ / CRISIL A1+ / CARE A1+ / FITCH A1+ / CRISIL AAA/ CARE AAA/ ICRA AAA/ IND AAA/ BWR AAA/ CRISIL AAA(SO) & Equivalent - 79.89%
- SOV - 10.40%
- CRISIL AA+ / CARE AA+ / ICRA AA+ / IND AA+ - 5.20%
- ICRA AA/ CRISIL AA - 4.52%

## PERFORMANCE (as on 30th November 2017)

|   | Date of Inception | Current Value of Investment if ₹ 10,000 was invested on Inception date | Since Inception CAGR (%) | 5 Years CAGR (%) | 3 Years CAGR (%) | 1 Year CAGR (%) |
|---|-------------------|--|--------------------------|------------------|------------------|-----------------|
| Axis Short Term Fund - Growth                     |                   | 18,556   | 8.18%                    | 8.35%            | 8.17%            | 5.61%           |
| Crisil Short Term Bond Fund Index Benchmark)      | 22-Jan-10         | 18,579   | 8.20%                    | 8.78%            | 8.44%            | 5.94%           |
| Crisil 1 Year T-Bill Index (Additional Benchmark) |                   | 16,615   | 6.67%                    | 7.21%            | 7.23%            | 5.67%           |
| Axis Short Term Fund - Direct Plan - Growth       |                   | 15,405   | 9.19%                    | -                | 8.98%            | 6.34%           |
| Crisil Short Term Bond Fund Index (Benchmark)     | 01-Jan-13         | 15,131   | 8.79%                    | -                | 8.44%            | 5.94%           |
| Crisil 1 Year T-Bill Index (Additional Benchmark) |                   | 14,065   | 7.19%                    | -                | 7.23%            | 5.67%           |
| Axis Short Term Fund - Retail Plan - Growth       |                   | 18,347   | 8.14%                    | 8.35%            | 8.17%            | 5.61%           |
| Crisil Short Term Bond Fund Index (Benchmark)     | 02-Mar-10         | 18,541   | 8.29%                    | 8.78%            | 8.44%            | 5.94%           |
| Crisil 1 Year T-Bill Index (Additional Benchmark) |                   | 16,575   | 6.73%                    | 7.21%            | 7.23%            | 5.67%           |

**Past performance may or may not be sustained in future.** Calculations are based on Growth Option NAV. Since inception returns are calculated on ₹ 10 invested at inception. The performance data for 5 years period has not been provided for scheme/plan not in existence for 5 years. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. Devang Shah is managing the scheme since 5th November 2012 and he manages 43 schemes of Axis Mutual Fund. Please refer to annexure on Page 33 for performance of schemes managed by the fund manager.

## DIVIDENDS

| Options          | Record Date  | Regular Plan          |        |                             |         | Retail Plan           |        |                             |         | Direct Plan           |        |                             |         |
|------------------|--------------|-----------------------|--------|-----------------------------|---------|-----------------------|--------|-----------------------------|---------|-----------------------|--------|-----------------------------|---------|
|                  |              | Dividend (₹ Per unit) |        | NAV per unit (Cum Dividend) |         | Dividend (₹ Per unit) |        | NAV per unit (Cum Dividend) |         | Dividend (₹ Per unit) |        | NAV per unit (Cum Dividend) |         |
|                  |              | Individuals/ HUF      | Others | Individuals/ HUF            | Others  | Individuals/ HUF      | Others | Individuals/ HUF            | Others  | Individuals/ HUF      | Others | Individuals/ HUF            | Others  |
| Monthly Dividend | Nov 27, 2017 | 0.0442                | 0.0410 | 10.2127                     | 10.1514 | 0.0417                | 0.0387 | 10.0739                     | 10.0161 | 0.0462                | 0.0428 | 10.0817                     | 10.0176 |
|                  | Oct 25, 2017 | 0.0397                | 0.0368 | 10.2404                     | 10.1854 | 0.0380                | 0.0352 | 10.0996                     | 10.0470 | 0.0422                | 0.0391 | 10.1069                     | 10.0484 |
|                  | Sep 25, 2017 | 0.0365                | 0.0339 | 10.2399                     | 10.1892 | 0.0364                | 0.0337 | 10.0995                     | 10.0490 | 0.0405                | 0.0375 | 10.1067                     | 10.0505 |

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.  
**Past performance may or may not be sustained in future.** Face Value of units is ₹ 10. Dividends disclosed above are since the inception of the fund. \* For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

## EXIT LOAD

NIL (w.e.f. 28th August 2015)

|   |                  |              |
|---|------------------|--------------|
| <b>STATE GOVERNMENT BOND</b>                        | <b>SOVEREIGN</b> | <b>7.64</b>  |
| <b>GOVERNMENT BOND</b>                              | <b>SOVEREIGN</b> | <b>2.76</b>  |
| <b>ZERO COUPON BOND</b>                             |                  | <b>2.45</b>  |
| Dewan Housing Finance Corporation Limited           | CARE AAA         | 1.59         |
| Aditya Birla Fashion and Retail Limited             | CRISIL AA        | 0.36         |
| Sundaram BNP Paribas Home Finance Limited           | ICRA AA+         | 0.33         |
| Mahindra & Mahindra Financial Services Limited      | IND AAA          | 0.15         |
| Axis Finance Limited                                | IND AAA          | 0.01         |
| HDB Financial Services Limited                      | CRISIL AAA       | 0.003        |
| <b>TOTAL MONEY MARKET INSTRUMENTS ^</b>             |                  | <b>7.70</b>  |
| <b>OTHERS</b>                                       |                  | <b>4.51</b>  |
| National Bank For Agriculture and Rural Development | CRISIL A1+       | 2.18         |
| Larsen & Toubro Limited                             | CRISIL A1+       | 1.23         |
| Export Import Bank of India                         | CRISIL A1+       | 0.80         |
| Trapti Trading & Invest Pvt Limited                 | ICRA A1+         | 0.30         |
| <b>BANKS</b>  |                  | <b>3.19</b>  |
| IndusInd Bank Limited                               | CRISIL A1+       | 1.11         |
| ICICI Bank Limited                                  | ICRA A1+         | 0.60         |
| Kotak Mahindra Bank Limited                         | CRISIL A1+       | 0.59         |
| Small Industries Dev Bank of India                  | CARE A1+         | 0.59         |
| RBL Bank Limited                                    | ICRA A1+         | 0.30         |
| <b>NET CURRENT ASSETS</b>                           |                  | <b>13.13</b> |
| <b>NET ASSETS</b>                                   |                  | <b>100%</b>  |

^ Certificate of Deposit/Commercial Paper

Please refer to page no 30, 32-33, 34-35 for NAV, TER, Riskometer & Statutory Details.

# AXIS DYNAMIC BOND FUND

FACTSHEET  
NOVEMBER 2017

(AN OPEN-ENDED DEBT FUND)

**INVESTMENT OBJECTIVE:** To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.



**DATE OF ALLOTMENT**  
27th April 2011

**AUM**

**MONTHLY AVERAGE**  
347.67 Cr.

AS ON 30TH NOVEMBER'17  
367.89 Cr.



**BENCHMARK**  
Crisil Composite  
Bond Fund Index



**AVERAGE MATURITY\***

6 years

**MODIFIED DURATION\***

3.9 years

**PORTFOLIO YIELD (YIELD TO MATURITY\*)**

7.15%



**FUND MANAGER**

**Mr. R. Sivakumar**

Work experience: 18 years.

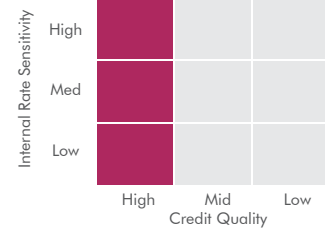
He has been managing this fund since inception

**Mr. Devang Shah**

Work experience: 11 years.

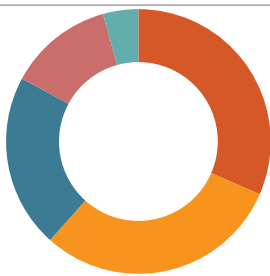
He has been managing this fund since 5th November 2012.

## FUND STYLE



## PORTFOLIO

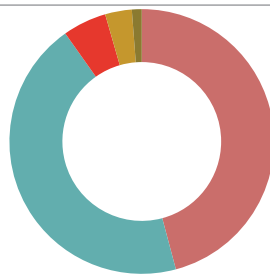
|  | RATING         | % OF ASSETS  |
|--|----------------|--------------|
| <b>TOTAL DEBT</b>                                  |                | <b>69.90</b> |
| <b>GOVERNMENT BOND</b>                             | Sovereign      | <b>31.53</b> |
| <b>CORPORATE BOND</b>                              |                | <b>21.24</b> |
| Reliance Gas Transportation Infrastructure Limited | CRISIL AAA     | 4.93         |
| Syndicate Bank                                     | IND AA-        | 4.18         |
| Union Bank of India                                | IND AA         | 3.26         |
| Mahindra & Mahindra Financial Services Limited     | IND AAA        | 2.73         |
| Rural Electrification Corporation Limited          | CRISIL AAA     | 1.42         |
| Power Grid Corporation of India Limited            | CRISIL AAA     | 1.41         |
| NABARD   | CRISIL AAA     | 1.35         |
| Tata Power Company Limited                         | CRISIL AA-     | 1.17         |
| India Infrastructure Fin Co Ltd                    | CRISIL AAA     | 0.79         |
| <b>STATE GOVERNMENT BOND</b>                       | Sovereign      | <b>12.82</b> |
| <b>PASS THROUGH CERTIFICATE</b>                    |                | <b>4.31</b>  |
| IIERT TRUST  | CRISIL AAA(SO) | 3.11         |
| Solstice Trust                                     | ICRA A(SO)     | 1.20         |
| <b>NET CURRENT ASSETS</b>                          |                | <b>30.10</b> |
| <b>NET ASSETS</b>                                  |                | <b>100%</b>  |



### COMPOSITION BY ASSETS (%)

Government Bond - 31.53%  
Total Money Market Instruments\* - 30.10%  
Corporate Bond - 21.24%  
State Government Bond- 12.82%  
Finance - 4.31%

\* Includes Net Current Assets



### COMPOSITION BY RATING (%)

CRISIL AAA/ IND AAA/ CRISIL AAA(SO) & Equivalent - 45.85%  
SOV - 44.34% CRISIL AA- / IND AA- - 5.35% IND AA - 3.26% ICRA A(SO) - 1.20%



## PERFORMANCE (as on 30th November 2017)

|  | Date of Inception | Current Value of Investment if ₹ 10,000 was invested on Inception date | Since Inception CAGR (%) | 5 Years CAGR (%) | 3 Years CAGR (%) | 1 Year CAGR (%) |
|--|-------------------|--|--------------------------|------------------|------------------|-----------------|
| Axis Dynamic Bond Fund - Growth                        |                   | 17,431   | 8.78%                    | 8.66%            | 8.46%            | 1.48%           |
| Crisil Composite Bond Fund Index (Benchmark) 27-Apr-11 |                   | 17,600   | 8.94%                    | 9.07%            | 9.28%            | 3.85%           |
| CRISIL 10 year Gilt Index (Additional Benchmark)       |                   | 15,900   | 7.28%                    | 7.53%            | 8.47%            | -0.14%          |
| Axis Dynamic Bond Fund - Direct Plan -Growth           |                   | 15,828   | 9.79%                    | -                | 9.60%            | 2.36%           |
| Crisil Composite Bond Fund Index (Benchmark) 01-Jan-13 |                   | 15,281   | 9.01%                    | -                | 9.28%            | 3.85%           |
| CRISIL 10 year Gilt Index (Additional Benchmark)       |                   | 14,112   | 7.26%                    | -                | 8.47%            | -0.14%          |

**Past performance may or may not be sustained in future.** Calculations are based on Growth Option NAV. Since inception returns is calculated on ₹ 10 invested at inception. Calculations are based on Growth Option NAV. Since inception returns are calculated at Rs.10 invested at inception. The performance data for 5 years period has not been provided for scheme/plan not in existence for 5 years. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. R. Sivakumar is managing the scheme since inception and he manages 5 schemes & Devang Shah is managing the schemes since 5th November 2012 and he manages 43 schemes. Please refer to annexure on Page 32&33 for performance of schemes managed by the fund managers.



## DIVIDENDS

| Options              | Record Date  | Regular Plan          |        |                         |                        | Direct Plan           |        |                         |                        |
|----------------------|--------------|-----------------------|--------|-------------------------|------------------------|-----------------------|--------|-------------------------|------------------------|
|                      |              | Dividend (₹ Per unit) |        | NAV                     |                        | Dividend (₹ Per unit) |        | NAV                     |                        |
|                      |              | Individuals/ HUF      | Others | per unit (Cum Dividend) | per unit (Ex Dividend) | Individuals/ HUF      | Others | per unit (Cum Dividend) | per unit (Ex Dividend) |
| Half Yearly Dividend | Sep 25, 2017 | 0.3611                | 0.3345 | 11.1287                 | 10.6287                | 0.3611                | 0.3345 | 11.7742                 | 11.2742                |
|                      | Mar 27, 2017 | 0.3611                | 0.3346 | 11.2460                 | 10.7460                | 0.3611                | 0.3346 | 11.8203                 | 11.3203                |
|                      | Sep 26, 2016 | 0.3611                | 0.3346 | 11.3942                 | 10.8942                | 0.3611                | 0.3346 | 11.9017                 | 11.4017                |
|                      | Sep 28, 2015 | 0.2889                | 0.2676 | 11.1709                 | 10.7709                | 0.2889                | 0.2676 | 11.5136                 | 11.1136                |
| Quarterly Dividend   | Sep 25, 2017 | 0.1805                | 0.1672 | 10.6678                 | 10.4178                | 0.1805                | 0.1672 | 11.3649                 | 11.1149                |
|                      | Jun 27, 2017 | 0.1805                | 0.1672 | 10.8368                 | 10.5868                | 0.1805                | 0.1672 | 11.5039                 | 11.2539                |
|                      | Mar 27, 2017 | 0.1806                | 0.1673 | 10.7941                 | 10.5441                | 0.1806                | 0.1673 | 11.4189                 | 11.1689                |

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. **Past performance may or may not be sustained in future.** Face Value of units is ₹ 10. Half Yearly Dividends disclosed above are for the last 2 Years. Quarterly Dividends disclosed above are for the last 3 quarters. \* For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



## EXIT LOAD (w.e.f. 10th November 2017)

NIL

Please refer to page no 30, 32-33, 34-35 for NAV, TER, Riskometer & Statutory Details.

# AXIS CORPORATE DEBT OPPORTUNITIES FUND

FACTSHEET  
NOVEMBER 2017

(AN OPEN-ENDED DEBT FUND)

**INVESTMENT OBJECTIVE:** The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



**DATE OF ALLOTMENT**  
13th July 2017

**AUM**

**MONTHLY AVERAGE**  
293.89 Cr.  
**AS ON 30TH NOVEMBER'17**  
294.03 Cr.



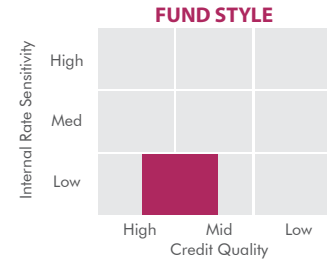
**BENCHMARK**  
CRISIL Short Term  
Bond Fund Index



**AVERAGE MATURITY\***  
1 years  
**MODIFIED DURATION\***  
335 days  
**PORTFOLIO YIELD (YIELD TO MATURITY\*)**  
7.59%



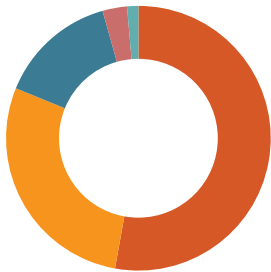
**FUND MANAGER**  
**Mr. Devang Shah**  
Work experience: 11 years.  
He has been managing this fund since 13th July 2017.



## PORTFOLIO

|   | RATING         | % OF ASSETS  |
|---|----------------|--------------|
| <b>TOTAL DEBT</b>                         |                | <b>67.30</b> |
| <b>CORPORATE BOND</b>                     |                | <b>52.83</b> |
| Indiabulls Housing Finance Limited        | BWR AAA        | 6.90         |
| Piramal Finance Limited                   | ICRA AA        | 6.19         |
| Dewan Housing Finance Corporation Limited | BWR AAA        | 5.17         |
| Vedanta Limited                           | CRISIL AA-     | 5.11         |
| UPL Limited                               | BWR AA+        | 3.47         |
| India Infoline Finance Limited            | ICRA AA        | 3.44         |
| Oriental Nagpur Betul Highway Limited     | CRISIL AAA(SO) | 3.42         |
| Nirma Limited                             | CRISIL AA      | 3.41         |
| Tata Power Company Limited                | ICRA AA-       | 3.41         |
| Muthoot Finance Limited                   | CRISIL AA      | 2.40         |
| Punjab National Bank                      | BWR AA+        | 1.71         |
| Small Industries Dev Bank of India        | CARE AAA       | 1.70         |
| Union Bank of India                       | IND AA         | 1.70         |
| Cyquator Media Services Private Limited#  | BWR A1+(SO)    | 1.70         |
| Magma Fincorp Limited                     | ICRA AA-       | 1.70         |
| Hinduja Leyland Finance Limited           | CARE AA-       | 1.39         |
| <b>ZERO COUPON BOND</b>                   |                | <b>14.47</b> |
| Edelweiss Commodities Services Limited    | CARE AA        | 3.82         |
| JM Financial Products Limited             | CRISIL AA      | 3.70         |
| Sprit Textile Pvt Limited                 | BWR AA-(SO)    | 3.50         |
| Emami Infrastructure Limited**            | IND AA-(SO)    | 2.31         |
| India Infoline Finance Limited            | ICRA AA        | 1.15         |
| <b>TOTAL MONEY MARKET INSTRUMENTS ^</b>   |                | <b>26.79</b> |
| <b>OTHERS</b>                             |                | <b>15.11</b> |
| Reliance Cement Company Private Limited   | CRISIL A1+     | 5.08         |
| HDFC Limited                              | ICRA A1+       | 3.35         |
| Varroc Engineering Pvt Limited            | ICRA A1+       | 3.35         |
| Export Import Bank of India               | CRISIL A1+     | 3.33         |
| <b>BANKS</b>                              |                | <b>11.68</b> |
| IndusInd Bank Limited                     | CRISIL A1+     | 11.68        |
| <b>CONSTRUCTION</b>                       |                | <b>2.99</b>  |
| IIERT TRUST                               | CRISIL AAA(SO) | 2.99         |
| <b>RETAIL</b>                             |                | <b>1.38</b>  |
| MFL SECURITISATION TRUST                  | CRISIL AAA(SO) | 1.38         |
| <b>NET CURRENT ASSETS</b>                 |                | <b>1.54</b>  |
| <b>NET ASSETS</b>                         |                | <b>100%</b>  |

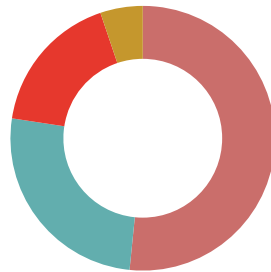
^ Certificate of Deposit/Commercial Paper/ # Secured by shares of Zee Entertainment Enterprises Ltd / \*\* Secured by shares of Emami Ltd



### COMPOSITION BY ASSETS (%)

- Corporate Bond - 52.83%
- Total Money Market Instruments\* - 28.33%
- Zero Coupon Bond - 14.47%
- Construction - 2.99%
- Retail - 1.38%

\* Includes Net Current Assets



### COMPOSITION BY RATING (%)

- ICRA A1+ / CRISIL A1+ / CARE AAA/ BWR AAA/ BWR A1+ (SO)/ CRISIL AAA(SO) & Equivalent - 51.60%
- ICRA AA/ CRISIL AA/ CARE AA/ IND AA - 25.81%
- CRISIL AA-/ ICRA AA-/ CARE AA-/ IND AA-(SO)/ BWR AA-(SO) - 17.41%
- BWR AA+ - 5.19%



## DIVIDENDS

| Options          | Record Date  | Regular Plan          |                             |                            |                       | Direct Plan                 |                            |                       |                            |
|------------------|--------------|-----------------------|-----------------------------|----------------------------|-----------------------|-----------------------------|----------------------------|-----------------------|----------------------------|
|                  |              | Dividend (₹ Per unit) | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) | Dividend (₹ Per unit) | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) | Dividend (₹ Per unit) | NAV per unit (Ex Dividend) |
| Monthly Dividend | Nov 27, 2017 | 0.0338                | 0.0313                      | 10.0968                    | 10.0500               | 0.0396                      | 0.0367                     | 10.1049               | 10.0500                    |
|                  | Oct 25, 2017 | 0.0394                | 0.0365                      | 10.1046                    | 10.0500               | 0.0447                      | 0.0414                     | 10.1119               | 10.0500                    |
|                  | Sep 25, 2017 | 0.0341                | 0.0316                      | 10.0973                    | 10.0500               | 0.0391                      | 0.0362                     | 10.1041               | 10.0500                    |

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

**Past performance may or may not be sustained in future.** Face Value of units is ₹ 10. Dividends disclosed above are since the inception of the fund. \* For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



## EXIT LOAD

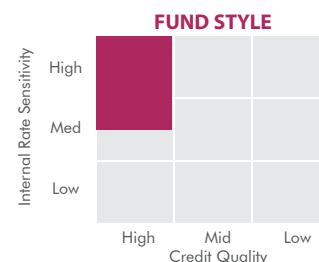
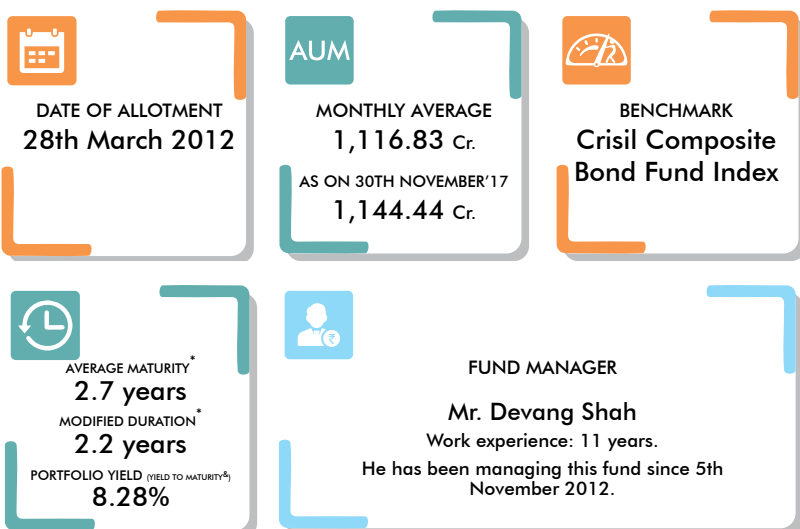
NIL

# AXIS REGULAR SAVINGS FUND

FACTSHEET  
NOVEMBER 2017

(AN OPEN-ENDED DEBT SCHEME)

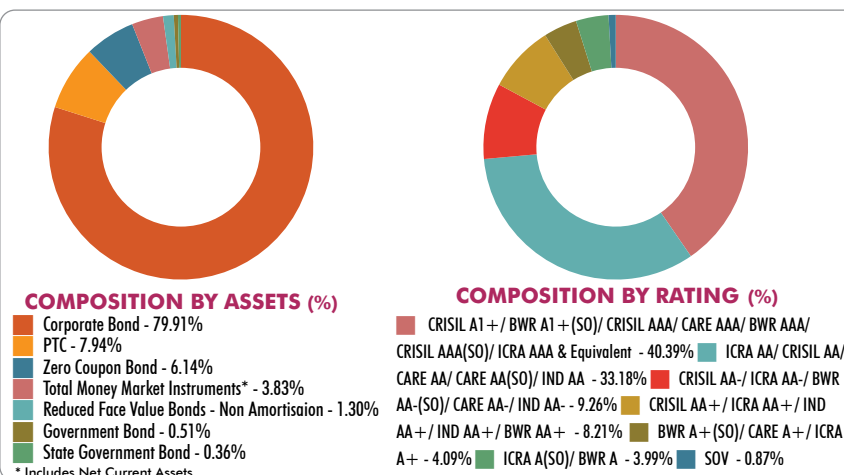
**INVESTMENT OBJECTIVE:** To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.



## PORTFOLIO

|  | RATING           | % OF ASSETS  |
|--|------------------|--------------|
| <b>TOTAL DEBT</b>                                  |                  | <b>96.17</b> |
| <b>CORPORATE BOND</b>                              |                  | <b>79.91</b> |
| Indiabulls Housing Finance Limited                 | BWR AAA          | 4.78         |
| Power Finance Corporation Limited                  | CRISIL AAA       | 4.64         |
| Dewan Housing Finance Corporation Limited          | BWR AAA          | 4.43         |
| Oriental Nagpur Betul Highway Limited              | CRISIL AAA(SO)   | 3.59         |
| Tata Power Company Limited                         | IND AA           | 3.51         |
| Reliance Jio Infocomm Limited                      | CRISIL AAA       | 3.40         |
| Adani Transmission Limited                         | IND AA+          | 3.01         |
| ICICI Bank Limited                                 | ICRA AA+         | 2.66         |
| Bhopal Dhule Transmission Company Limited          | CRISIL AAA       | 2.62         |
| Tube Investment of India Limited                   | CRISIL AA        | 2.61         |
| JK Lakshmi Cement Limited                          | CARE AA          | 2.20         |
| Vedanta Limited                                    | CRISIL AA        | 2.20         |
| HDFC Limited                                       | CRISIL AAA       | 2.15         |
| Vodafone Mobile Services Limited                   | CRISIL AA        | 2.12         |
| Bank of Baroda                                     | CARE AA          | 2.04         |
| JM Financial Products Limited                      | CRISIL AA        | 2.01         |
| Union Bank of India                                | IND AA           | 2.01         |
| Piramal Enterprises Limited                        | ICRA AA          | 1.92         |
| Vijaya Bank  | ICRA AA-         | 1.82         |
| Nuvoco Vistas Corporation Limited                  | CRISIL AA        | 1.77         |
| Rural Electrification Corporation Limited          | CRISIL AAA       | 1.68         |
| Birla Corporation Limited                          | ICRA AA          | 1.60         |
| Magma Fincorp Limited                              | ICRA AA-         | 1.57         |
| Syndicate Bank                                     | IND AA-          | 1.34         |
| Dalmia Cement (Bharat) Limited                     | ICRA AA          | 1.32         |
| Edelweiss Commodities Services Limited             | ICRA AA          | 1.31         |
| Hinduja Leyland Finance Limited                    | CARE AA-         | 1.23         |
| Allahabad Bank                                     | BWR A            | 1.16         |
| Punjab National Bank                               | BWR AA+          | 1.06         |
| Reliance Gas Transportation Infrastructure Limited | CRISIL AAA       | 1.05         |
| Nirma Limited                                      | CRISIL AA        | 1.05         |
| PVR Limited  | CRISIL AA-       | 0.90         |
| India Infoline Finance Limited                     | ICRA AA          | 0.88         |
| Ujjivan Small Finance Bank Limited                 | ICRA A+          | 0.88         |
| Mahindra Rural Housing Finance                     | IND AA+          | 0.88         |
| Gruh Finance Limited                               | CRISIL AAA       | 0.87         |
| Tata Power Company Limited                         | CRISIL AA-       | 0.85         |
| Hindalco Industries Limited                        | CRISIL AA        | 0.65         |
| Hansdeep Industries & Trading Company Limited      | CARE AA(SO)      | 0.63         |
| Piramal Finance Limited                            | ICRA AA          | 0.62         |
| Cyquantor Media Services Private Limited*          | BWR A1+(SO)      | 0.61         |
| State Bank of India                                | CRISIL AA+       | 0.61         |
| ECL Finance Limited                                | ICRA AA          | 0.45         |
| Equitas Small Finance Bank Limited                 | CARE A+          | 0.44         |
| Indiabulls Housing Finance Limited                 | ICRA AAA         | 0.44         |
| Tata Power Company Limited                         | ICRA AA-         | 0.26         |
| Muthoot Finance Limited                            | CRISIL AA        | 0.09         |
| <b>ZERO COUPON BOND</b>                            |                  | <b>6.14</b>  |
| Aditya Birla Fashion and Retail Limited            | CRISIL AA        | 1.52         |
| Amri Hospitals Limited**                           | BWR A+(SO)       | 1.47         |
| Dewan Housing Finance Corporation Limited          | CARE AAA         | 1.18         |
| Adani Power Limited*                               | BWR AA-(SO)      | 0.75         |
| Spirit Textile Pvt Limited                         | BWR AA-(SO)      | 0.54         |
| Edelweiss Commodities Services Limited             | CARE AA          | 0.49         |
| JM Financial Products Limited                      | CRISIL AA        | 0.18         |
| <b>REDUCED FACE VALUE BONDS - NON AMORTISATION</b> |                  | <b>1.30</b>  |
| Subros Limited                                     | ICRA A+          | 1.30         |
| <b>GOVERNMENT BOND</b>                             | <b>SOVEREIGN</b> | <b>0.51</b>  |
| <b>STATE GOVERNMENT BOND</b>                       | <b>SOVEREIGN</b> | <b>0.36</b>  |
| <b>PASS THROUGH CERTIFICATE</b>                    |                  | <b>7.94</b>  |
| IIERT TRUST  | CRISIL AAA(SO)   | 2.84         |
| Solstice Trust                                     | ICRA A(SO)       | 2.82         |
| MFL Securitisation Trust                           | CRISIL AAA(SO)   | 2.27         |
| <b>TOTAL MONEY MARKET INSTRUMENTS ^</b>            |                  | <b>0.87</b>  |
| <b>OTHERS</b>                                      |                  | <b>0.87</b>  |
| Reliance Cement Company Private Limited            | CRISIL A1+       | 0.87         |
| <b>NET CURRENT ASSETS</b>                          |                  | <b>2.96</b>  |
| <b>NET ASSETS</b>                                  |                  | <b>100%</b>  |

\* Certificate of Deposit/Commercial Paper/ - Secured by shares of Adani Ports & SEZ Ltd and Adani Transmission Limited/\*\* Secured by shares of Emami Ltd/ \*\* Secured by shares of Zee Entertainment Enterprises Ltd



## PERFORMANCE (as on 30th November 2017)

|  | Date of Inception | Current Value of Investment if ₹ 10,000 was invested on Inception date | Since Inception CAGR (%) | 5 Years CAGR (%) | 3 Years CAGR (%) | 1 Year CAGR (%) |
|--|-------------------|--|--------------------------|------------------|------------------|-----------------|
| Axis Regular Savings Fund - Growth               |                   | 16,623   | 9.36%                    | 9.23%            | 9.26%            | 6.10%           |
| Crisil Composite Bond Fund Index (Benchmark)     | 28-Mar-12         | 16,407   | 9.11%                    | 9.07%            | 9.28%            | 3.85%           |
| Crisil 10 Year Gilt Index (Additional Benchmark) |                   | 15,416   | 7.92%                    | 7.53%            | 8.47%            | -0.14%          |
| Axis Regular Savings Fund - Direct Plan - Growth |                   | 15,973   | 10.03%                   | -                | 10.21%           | 6.75%           |
| Crisil Composite Bond Fund Index (Benchmark)     | 07-Jan-13         | 15,217   | 8.95%                    | -                | 9.28%            | 3.85%           |
| Crisil 10 Year Gilt Index (Additional Benchmark) |                   | 14,008   | 7.12%                    | -                | 8.47%            | -0.14%          |

Past performance may or may not be sustained in future. Calculations are based on Growth Option NAV. Since inception returns is calculated on ₹ 10 invested at inception. The performance data for 5 years period has not been provided for scheme/plan not in existence for 5 years. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. Devang Shah is managing the scheme since 5th November 2012 and he manages 43 schemes of Axis Mutual Fund. Please refer to annexure on Page 33 for performance of schemes managed by the fund manager.

## DIVIDENDS

| Options              | Record Date  | Regular Plan          |        |                             |                            | Direct Plan           |        |                             |                            |
|----------------------|--------------|-----------------------|--------|-----------------------------|----------------------------|-----------------------|--------|-----------------------------|----------------------------|
|                      |              | Dividend (₹ Per unit) |        | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) | Dividend (₹ Per unit) |        | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) |
|                      |              | Individuals/HUF       | Others |                             |                            | Individuals/HUF       | Others |                             |                            |
| Half Yearly Dividend | Sep 25, 2017 | 0.3611                | 0.3345 | 11.3877                     | 10.8877                    | 0.3611                | 0.3345 | 11.6281                     | 11.1281                    |
|                      | Mar 27, 2017 | 0.3611                | 0.3346 | 11.3750                     | 10.8750                    | 0.3611                | 0.3346 | 11.5724                     | 11.0724                    |
|                      | Sep 26, 2016 | 0.3611                | 0.3346 | 11.4980                     | 10.9980                    | 0.3611                | 0.3346 | 11.6564                     | 11.1564                    |
|                      | Mar 28, 2016 | 0.3611                | 0.3345 | 11.2292                     | 10.7292                    | 0.3611                | 0.3345 | 11.3351                     | 10.8351                    |
|                      | Sep 25, 2017 | 0.1805                | 0.1672 | 10.7452                     | 10.4952                    | 0.1805                | 0.1672 | 11.3169                     | 11.0669                    |
| Quarterly Dividend   | Jun 27, 2017 | 0.1805                | 0.1672 | 10.7832                     | 10.5332                    | 0.1805                | 0.1672 | 11.3275                     | 11.0775                    |
|                      | Mar 27, 2017 | 0.1806                | 0.1673 | 10.7549                     | 10.5049                    | 0.1806                | 0.1673 | 11.2694                     | 11.0194                    |
|                      | Dec 26, 2016 | 0.1805                | 0.1672 | 10.8011                     | 10.5511                    | 0.1805                | 0.1672 | 11.2898                     | 11.0398                    |

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future. Face Value of units is ₹ 10.

Half yearly dividend disclosed above are since the inception of the fund. Quarterly dividends disclosed above are for the last 3 Quarters.

\* For instruments with put/call option, the put/call date has been taken as the maturity date.

& The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

## EXIT LOAD

If redeemed / switched-out within 12 months from the date of allotment

For 10% of investment : Nil

For remaining investment : 1%

If redeemed/switched out after 12 months from the date of allotment : Nil (w.e.f. 30th June 2016)

**Note:** The scheme was renamed earlier known as Axis Income Fund and was renamed w.e.f. April 10, 2017.

Please refer to page no 30, 32-33, 34-35 for NAV, TER, Riskometer & Statutory Details.

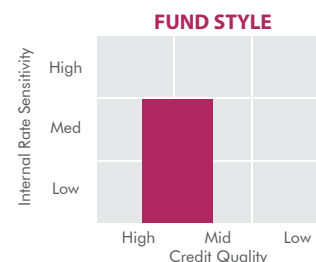
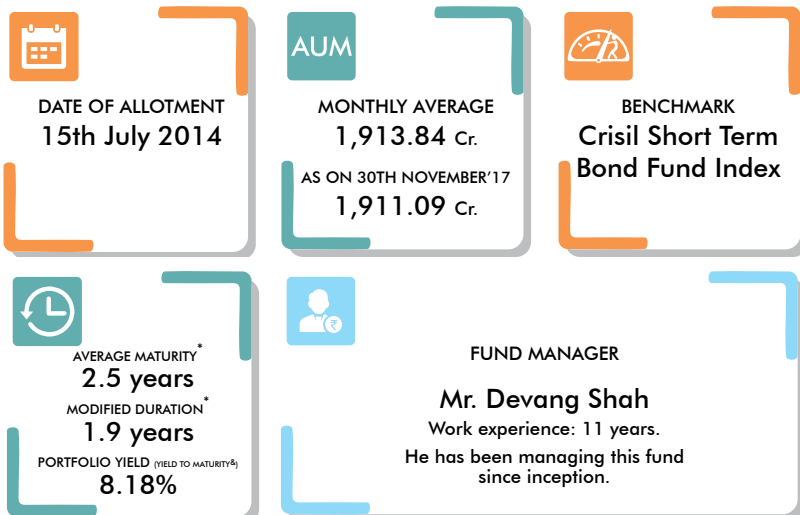


# AXIS FIXED INCOME OPPORTUNITIES FUND

FACTSHEET  
NOVEMBER 2017

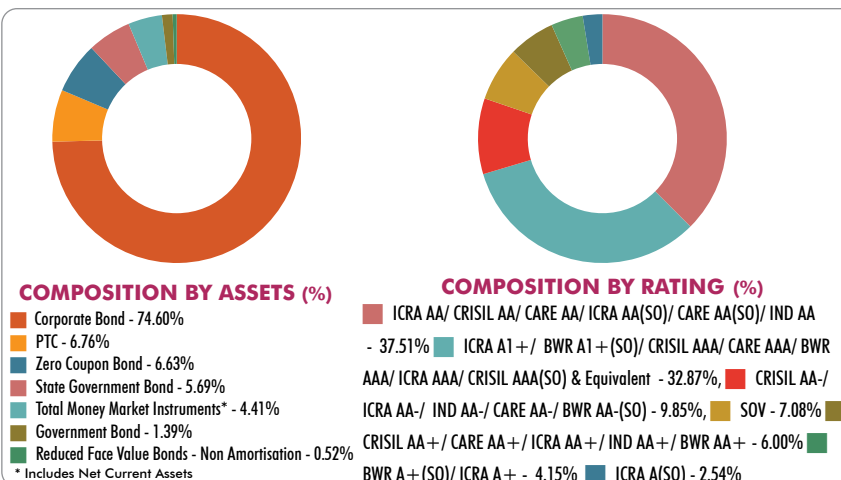
(AN OPEN-ENDED DEBT SCHEME)

**INVESTMENT OBJECTIVE:** To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



## PORTFOLIO

|  | RATING           | % OF ASSETS  |
|--|------------------|--------------|
| <b>TOTAL DEBT</b>                                  |                  | <b>95.59</b> |
| <b>CORPORATE BOND</b>                              |                  | <b>74.60</b> |
| Dewan Housing Finance Corporation Limited          | BWR AAA          | 5.83         |
| Nirma Limited                                      | CRISIL AA        | 3.25         |
| Muthoot Finance Limited                            | CRISIL AA        | 3.17         |
| Birla Corporation Limited                          | ICRA AA          | 3.04         |
| Dalmia Cement (Bharat) Limited                     | ICRA AA          | 2.90         |
| Piramal Enterprises Limited                        | ICRA AA          | 2.78         |
| Nuvoco Vistas Corporation Limited                  | CRISIL AA        | 2.65         |
| Oriental Nagpur Betul Highway Limited              | CRISIL AAA(SO)   | 2.63         |
| Power Finance Corporation Limited                  | CRISIL AAA       | 2.62         |
| Indiabulls Housing Finance Limited                 | BWR AAA          | 2.51         |
| Vedanta Limited                                    | CRISIL AA        | 2.37         |
| PVR Limited  | CRISIL AA-       | 2.35         |
| Hinduja Leyland Finance Limited                    | CARE AA-         | 2.20         |
| Bank of Baroda                                     | CARE AA          | 2.12         |
| LIC Housing Finance Limited                        | CRISIL AAA       | 2.02         |
| Cyquator Media Services Private Limited*           | BWR A1+(SO)      | 1.99         |
| JM Financial Products Limited                      | CRISIL AA        | 1.94         |
| ECL Finance Limited                                | ICRA AA          | 1.87         |
| Adani Transmission Limited                         | IND AA+          | 1.86         |
| JK Lakshmi Cement Limited                          | CARE AA          | 1.85         |
| Ujivan Small Finance Bank Limited                  | ICRA A+          | 1.58         |
| Tata Power Company Limited                         | IND AA           | 1.57         |
| India Infoline Finance Limited                     | ICRA AA          | 1.32         |
| Vodafone Mobile Services Limited                   | CRISIL AA        | 1.32         |
| Piramal Finance Limited                            | ICRA AA          | 1.31         |
| Indiabulls Housing Finance Limited                 | ICRA AAA         | 1.31         |
| Hansdeep Industries & Trading Company Limited      | CARE AA(SO)      | 1.23         |
| UPL Limited  | BWR AA+          | 1.07         |
| Union Bank of India                                | IND AA           | 1.05         |
| Bhopal Dhule Transmission Company Limited          | CRISIL AAA       | 1.04         |
| Reliance Jio Infocomm Limited                      | CRISIL AAA       | 1.01         |
| Power Grid Corporation of India Limited            | CRISIL AAA       | 0.81         |
| Syndicate Bank                                     | IND AA-          | 0.80         |
| ICICI Bank Limited                                 | ICRA AA+         | 0.80         |
| HDFC Limited                                       | CRISIL AAA       | 0.79         |
| National Highways Auth Of Ind                      | CRISIL AAA       | 0.78         |
| State Bank of India                                | CRISIL AA+       | 0.78         |
| Small Industries Dev Bank of India                 | CARE AAA         | 0.69         |
| Punjab National Bank                               | BWR AA+          | 0.69         |
| Magma Fincorp Limited                              | ICRA AA-         | 0.63         |
| Tata Motors Limited                                | CARE AA+         | 0.55         |
| IndoStar Capital Finance Limited                   | CARE AA-         | 0.53         |
| Edelweiss Commodities Services Limited             | ICRA AA          | 0.52         |
| Mahindra Rural Housing Finance                     | IND AA+          | 0.26         |
| NABARD   | CRISIL AAA       | 0.08         |
| Indiabulls Housing Finance Limited                 | CARE AAA         | 0.05         |
| IDFC Bank Limited                                  | ICRA AAA         | 0.05         |
| TATA SONS LTD                                      | CRISIL AAA       | 0.03         |
| <b>ZERO COUPON BOND</b>                            |                  | <b>6.63</b>  |
| Adani Power Limited^                               | BWR AA-(SO)      | 2.37         |
| Amri Hospitals Limited^                            | BWR A+(SO)       | 2.05         |
| Sprit Textile Pvt Limited                          | BWR AA-(SO)      | 0.97         |
| Aditya Birla Fashion and Retail Limited            | CRISIL AA        | 0.61         |
| SVL Limited**                                      | ICRA AA(SO)      | 0.48         |
| Edelweiss Commodities Services Limited             | CARE AA          | 0.15         |
| <b>STATE GOVERNMENT BOND</b>                       | <b>SOVEREIGN</b> | <b>5.69</b>  |
| <b>GOVERNMENT BOND</b>                             | <b>SOVEREIGN</b> | <b>1.39</b>  |
| <b>REDUCED FACE VALUE BONDS - NON AMORTISATION</b> |                  | <b>0.52</b>  |
| Subros Limited                                     | ICRA A+          | 0.52         |
| <b>PASS THROUGH CERTIFICATE</b>                    |                  | <b>6.76</b>  |
| IIERT TRUST  | CRISIL AAA(SO)   | 2.76         |
| Solstice Trust                                     | ICRA A(SO)       | 2.54         |
| MFL Securitisation Trust                           | CRISIL AAA(SO)   | 1.45         |
| <b>TOTAL MONEY MARKET INSTRUMENTS ^</b>            |                  | <b>1.55</b>  |
| <b>OTHERS</b>                                      |                  | <b>1.55</b>  |
| HDFC Limited                                       | ICRA A1+         | 1.55         |
| <b>NET CURRENT ASSETS</b>                          |                  | <b>2.87</b>  |
| <b>NET ASSETS</b>                                  |                  | <b>100%</b>  |



## PERFORMANCE (as on 30th November 2017)

|   | Date of Inception | Current Value of Investment if ₹ 10,000 was invested on Inception date | Since Inception CAGR (%) | 5 Years CAGR (%) | 3 Years CAGR (%) | 1 Year CAGR (%) |
|---|-------------------|--|--------------------------|------------------|------------------|-----------------|
| Axis Fixed Income Opportunities Fund - Growth               |                   | 13,431   | 9.12%                    | -                | 8.58%            | 5.92%           |
| CRISIL Short-Term Bond Fund Index (Benchmark)               | 15-Jul-14         | 13,271   | 8.73%                    | -                | 8.44%            | 5.94%           |
| CRISIL 1 Year T-Bill (Additional Benchmark)                 |                   | 12,728   | 7.40%                    | -                | 7.23%            | 5.67%           |
| Axis Fixed Income Opportunities Fund - Direct Plan - Growth |                   | 13,945   | 10.34%                   | -                | 9.86%            | 7.36%           |
| CRISIL Short-Term Bond Fund Index (Benchmark)               | 15-Jul-14         | 13,271   | 8.73%                    | -                | 8.44%            | 5.94%           |
| CRISIL 1 Year T-Bill (Additional Benchmark)                 |                   | 12,728   | 7.40%                    | -                | 7.23%            | 5.67%           |

Past performance may or may not be sustained in future. Calculations are based on Growth Option NAV. Since inception returns are calculated on ₹ 10 invested at inception. The performance data for 3 years & 5 years period has not been provided, since scheme is in existence for less than 3 years. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. Devang Shah is managing the scheme since inception and he manages 43 schemes. Please refer to annexure on Page 33 for performance of schemes managed by the fund manager.

## DIVIDENDS

| Options          | Record Date  | Regular Plan          |                             | Direct Plan           |                             | NAV per unit (Ex Dividend) |
|------------------|--------------|-----------------------|-----------------------------|-----------------------|-----------------------------|----------------------------|
|                  |              | Dividend (₹ Per unit) | NAV per unit (Cum Dividend) | Dividend (₹ Per unit) | NAV per unit (Cum Dividend) |                            |
| Monthly Dividend | Nov 27, 2017 | 0.0456                | 0.0422                      | 0.0549                | 0.0509                      | 10.1584                    |
|                  | Oct 25, 2017 | 0.0399                | 0.0369                      | 0.0395                | 0.0366                      | 10.0953                    |
|                  | Sep 25, 2017 | 0.0412                | 0.0382                      | 0.0458                | 0.0425                      | 10.1330                    |

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future. Face Value of units is ₹ 10.

\* For instruments with put/call option, the put/call date has been taken as the maturity date.

& The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

## EXIT LOAD (w.e.f. 10th November 2017)

If redeemed / switched-out within 12 months from the date of allotment:-  
For 10% of investment: Nil  
For remaining investment: 1%  
If redeemed/switched out after 12 months from the date of allotment: Nil



# AXIS CONSTANT MATURITY 10 YEAR FUND

FACTSHEET  
NOVEMBER 2017

(AN OPEN-ENDED GILT SCHEME)

**INVESTMENT OBJECTIVE:** To generate returns similar to that of 10 year government bonds.



**DATE OF ALLOTMENT**  
23rd January  
2012

**AUM**

**MONTHLY AVERAGE**  
47.78 Cr.  
**AS ON 30TH NOVEMBER '17**  
45.66 Cr.



**BENCHMARK**  
Crisil 10 Year Gilt  
Index



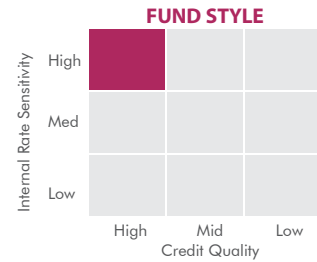
**AVERAGE MATURITY\***  
9.5 years  
**MODIFIED DURATION\***  
6.4 years  
**PORTFOLIO YIELD (YIELD TO MATURITY\*)**  
7.23%



**FUND MANAGER**

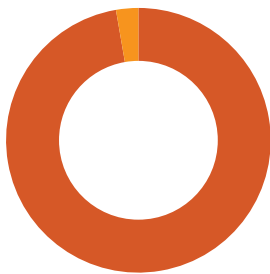
**Mr. Devang Shah**

Work experience: 11 years.  
He has been managing this fund since 5th November 2012.



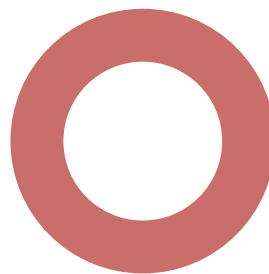
## PORTFOLIO

|                           | RATING    | % OF ASSETS  |
|---------------------------|-----------|--------------|
| <b>TOTAL DEBT</b>         |           | <b>97.78</b> |
| <b>GOVERNMENT BOND</b>    |           | <b>97.78</b> |
| 8.28% GOI                 | Sovereign | 29.14        |
| 6.79% GOI                 | Sovereign | 21.50        |
| 8.60% GOI                 | Sovereign | 16.45        |
| 6.79% GOI                 | Sovereign | 7.46         |
| 8.20% GOI                 | Sovereign | 6.95         |
| 7.61% GOI                 | Sovereign | 6.68         |
| 8.83% GOI                 | Sovereign | 4.75         |
| 8.40% GOI                 | Sovereign | 3.73         |
| 7.59% GOI                 | Sovereign | 1.12         |
| <b>NET CURRENT ASSETS</b> |           | <b>2.22</b>  |
| <b>NET ASSETS</b>         |           | <b>100%</b>  |



### COMPOSITION BY ASSETS (%)

- Government Bond - 97.78%,
- Total Money Market Instruments\* - 2.22%



### COMPOSITION BY RATING (%)

- SOV & Equivalent - 100.00%

\* Includes Net Current Assets



## PERFORMANCE (as on 30th November 2017)

|  | Date of Inception | Current Value of Investment if ₹ 10,000 was invested on Inception date | Since Inception CAGR (%) | 5 Years CAGR (%) | 3 Years CAGR (%) | 1 Year CAGR (%) |
|--|-------------------|--|--------------------------|------------------|------------------|-----------------|
| Axis Constant Maturity 10 Year Fund - Growth               |                   | 15,070   | 7.25%                    | 7.48%            | 8.16%            | 0.09%           |
| Crisil 10 Year Gilt Index (Benchmark)                      | 23-Jan-12         | 15,208   | 7.42%                    | 7.53%            | 8.47%            | -0.14%          |
| Axis Constant Maturity 10 Year Fund - Direct Plan - Growth |                   | 14,465   | 7.80%                    | -                | 8.71%            | 0.61%           |
| Crisil 10 Year Gilt Index (Benchmark)                      | 01-Jan-13         | 14,112   | 7.26%                    | -                | 8.47%            | -0.14%          |

**Past performance may or may not be sustained in future.** Calculations are based on Growth Option NAV. Since inception returns is calculated on ₹ 10 invested at inception. The performance data for 5 years period has not been provided for scheme/plan not in existence for 5 years. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. Devang Shah is managing the scheme since 5th November 2012 and he manages 43 schemes. Please refer to annexure on Page 33 for performance of schemes managed by the fund manager.



## DIVIDENDS

| Options              | Record Date  | Regular Plan          |        |                         |                        | Direct Plan           |        |                         |                        |
|----------------------|--------------|-----------------------|--------|-------------------------|------------------------|-----------------------|--------|-------------------------|------------------------|
|                      |              | Dividend (₹ Per unit) |        | NAV                     |                        | Dividend (₹ Per unit) |        | NAV                     |                        |
|                      |              | Individuals/HUF       | Others | per unit (Cum Dividend) | per unit (Ex Dividend) | Individuals/HUF       | Others | per unit (Cum Dividend) | per unit (Ex Dividend) |
| Half Yearly Dividend | Sep 25, 2017 | 0.3611                | 0.3345 | 11.8824                 | 11.3824                | -                     | -      | -                       | -                      |
|                      | Mar 27, 2017 | 0.3611                | 0.3346 | 11.9797                 | 11.4797                | -                     | -      | -                       | -                      |
|                      | Sep 26, 2016 | 0.1806                | 0.1673 | 11.9880                 | 11.7380                | -                     | -      | -                       | -                      |
|                      | Nov 27, 2017 | 0.0306                | 0.0283 | 10.1010                 | 10.0586                | 0.0345                | 0.0319 | 10.1099                 | 10.0622                |
|                      | Oct 25, 2017 | 0.0361                | 0.0334 | 10.2084                 | 10.1583                | 0.0404                | 0.0375 | 10.2185                 | 10.1625                |
| Regular Dividend     | Sep 25, 2017 | 0.0282                | 0.0261 | 10.2905                 | 10.2514                | 0.0340                | 0.0315 | 10.3042                 | 10.2571                |

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

**Past performance may or may not be sustained in future.** Face Value of units is ₹ 10. Dividends disclosed above are since the inception of the fund. Half yearly dividend disclosed above are since the inception of the fund. Regular dividends disclosed above are for the last 3 months. \* For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



## EXIT LOAD

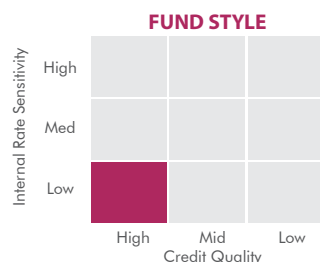
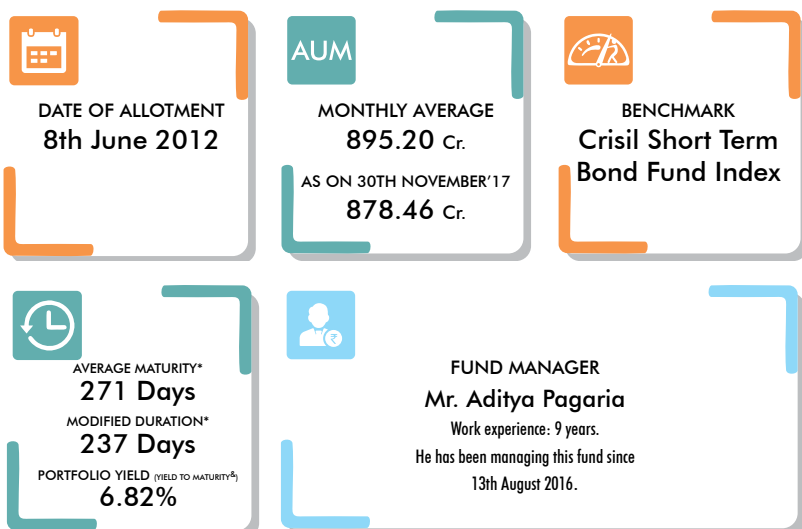
NIL

# AXIS BANKING & PSU DEBT FUND

FACTSHEET  
NOVEMBER 2017

(AN OPEN-ENDED DEBT SCHEME)

**INVESTMENT OBJECTIVE:** To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



**Credit Risk Rating**  
[ICRA] AAAMfs<sup>5</sup>

## PORTFOLIO

|   | RATING           | % OF ASSETS  |
|---|------------------|--------------|
| <b>TOTAL DEBT</b>                         |                  | <b>53.38</b> |
| <b>CORPORATE BOND</b>                     |                  | <b>49.68</b> |
| NABARD                                    | CRISIL AAA       | 5.14         |
| IDFC Bank Limited                         | ICRA AAA         | 4.45         |
| Indiabulls Housing Finance Limited        | BWR AAA          | 3.79         |
| Dewan Housing Finance Corporation Limited | BWR AAA          | 3.59         |
| Power Finance Corporation Limited         | CRISIL AAA       | 3.46         |
| NHPC Limited                              | ICRA AAA         | 3.40         |
| Small Industries Dev Bank of India        | CARE AAA         | 3.23         |
| Hindustan Petroleum Corporation Limited   | CRISIL AAA       | 2.86         |
| National Housing Bank                     | CRISIL AAA       | 2.85         |
| Piramal Finance Limited                   | ICRA AA          | 2.85         |
| NABARD                                    | IND AAA          | 2.85         |
| Rural Electrification Corporation Limited | CRISIL AAA       | 2.55         |
| JM Financial Products Limited             | CRISIL AA        | 2.28         |
| India Infoline Finance Limited            | ICRA AA          | 1.77         |
| Power Grid Corporation of India Limited   | CRISIL AAA       | 1.17         |
| IndoStar Capital Finance Limited          | CARE AA-         | 1.15         |
| ECL Finance Limited                       | ICRA AA          | 1.14         |
| Bank of Baroda                            | CARE AA          | 0.58         |
| Mahindra Rural Housing Finance            | IND AA+          | 0.57         |
| <b>ZERO COUPON BOND</b>                   |                  | <b>2.58</b>  |
| IDFC Bank Limited                         | ICRA AAA         | 2.58         |
| <b>GOVERNMENT BOND</b>                    | <b>SOVEREIGN</b> | <b>1.12</b>  |
| <b>TOTAL MONEY MARKET INSTRUMENTS ^</b>   |                  | <b>45.39</b> |
| <b>BANKS</b>                              |                  | <b>28.01</b> |
| RBL Bank Limited                          | ICRA A1+         | 11.20        |
| IndusInd Bank Limited                     | CRISIL A1+       | 11.18        |
| IDFC Bank Limited                         | ICRA A1+         | 2.82         |
| The South Indian Bank Limited             | CARE A1+         | 2.81         |
| <b>OTHERS</b>                             |                  | <b>17.38</b> |
| Export Import Bank of India               | CRISIL A1+       | 8.37         |
| Power Finance Corporation Limited         | CRISIL A1+       | 5.65         |
| NABARD                                    | CRISIL A1+       | 2.82         |
| Trapti Trading & Invest Pvt Limited       | ICRA A1+         | 0.55         |
| <b>NET CURRENT ASSETS</b>                 |                  | <b>1.23</b>  |
| <b>NET ASSETS</b>                         |                  | <b>100%</b>  |

^ Certificate of Deposit/Commercial Paper



### COMPOSITION BY ASSETS (%)

- Corporate Bond - 49.68%
- Total Money Market Instruments\* - 46.62%
- Zero Coupon Bond - 2.58%
- Government Bond - 1.12%

\* Includes Net Current Assets

### COMPOSITION BY RATING (%)

- ICRA A1+ / CRISIL A1+ / CARE A1+ / CRISIL AAA/ CARE AAA/ ICRA AAA/ BWR AAA/ IND AAA & Equivalent - 88.54%
- ICRA AA/ CRISIL AA/ CARE AA - 8.62%
- CARE AA- - 1.15%
- SOV - 1.12%
- IND AA+ - 0.57%

## PERFORMANCE (as on 30th November 2017)

|   | Date of Inception | Current Value of Investment if ₹ 10,000 was invested on Inception date | Since Inception CAGR (%) | 5 Years CAGR (%) | 3 Years CAGR (%) | 1 Year CAGR (%) |
|---|-------------------|--|--------------------------|------------------|------------------|-----------------|
| Axis Banking & PSU Debt Fund - Growth               |                   | 15,687   | 8.56%                    | 8.46%            | 8.12%            | 6.98%           |
| Crisil Short Term Bond Fund Index (Benchmark)       | 08-Jun-12         | 15,908   | 8.84%                    | 8.78%            | 8.44%            | 5.94%           |
| Crisil 1 Year T-Bill Index (Additional Benchmark)   |                   | 14,668   | 7.24%                    | 7.21%            | 7.23%            | 5.67%           |
| Axis Banking & PSU Debt Fund - Direct Plan - Growth |                   | 15,031   | 8.64%                    | -                | 8.31%            | 7.16%           |
| Crisil Short Term Bond Fund Index (Benchmark)       | 01-Jan-13         | 15,131   | 8.79%                    | -                | 8.44%            | 5.94%           |
| Crisil 1 Year T-Bill Index (Additional Benchmark)   |                   | 14,065   | 7.19%                    | -                | 7.23%            | 5.67%           |

Past performance may or may not be sustained in future. Calculations are based on Growth Option NAV. Since inception returns are calculated on ₹ 1,000 invested at inception. The scheme is in existence for less than 5 years, hence performance for 5 years period is not provided. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. Aditya Pagaria is managing the scheme since 13th August 2016. Aditya manages 4 schemes at Axis Mutual Fund. Please refer to annexure on Page 32-33 for performance of all schemes managed by the fund manager.

## DIVIDENDS

| Options          | Record Date  | Regular Plan          |                             |                            | Direct Plan           |                             |                            |
|------------------|--------------|-----------------------|-----------------------------|----------------------------|-----------------------|-----------------------------|----------------------------|
|                  |              | Dividend (₹ Per unit) | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) | Dividend (₹ Per unit) | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) |
| Monthly Dividend | Nov 27, 2017 | 3.5502                | 3.2892                      | 1,012.3766                 | 3.6668                | 3.3978                      | 1,012.5400                 |
|                  | Oct 25, 2017 | 4.1620                | 3.8560                      | 1,013.2236                 | 4.2678                | 3.9545                      | 1,013.3719                 |
|                  | Sep 25, 2017 | 3.0939                | 2.8664                      | 1,011.7447                 | 3.1929                | 2.9578                      | 1,011.8825                 |

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future. Face Value of units is ₹ 1000. Dividends disclosed above are since the inception of the fund. \* For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

## EXIT LOAD

NIL (w.e.f. 14th July 2014)

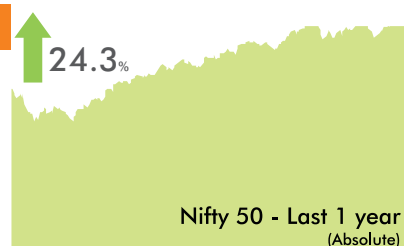
# HYBRID

## OUTLOOK

DECEMBER 2017

### Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



### Quick Take - Fixed Income

- Bonds continue to remain under pressure as 10-year benchmark yield goes over 7%.
- RBI may choose to hold in December given transmission of rate cuts has begun and signs of growth bottoming out are visible.
- We continue to advise investors to stay invested in short to medium term strategies and to start actively looking at credit funds.

### Key highlights

Equity markets were choppy but closed broadly flat for November. However the mid and small caps saw good gains. The Nifty Index was -1.1% month-on-month while the S&P Midcap Index rose 2%.

In a major boost to the government's reform initiatives, Moody's upgraded India's global rating to Baa2 from Baa3 during the month of November. The rating agency took cognizance of the various policy steps that have been implemented by the government over the last 3 years, which should all add structural strength to the macro over the medium term.

In an attempt to tackle disruptions caused by GST implementation, the GST council made a number of changes to GST to make the process easier for small businesses and exporters. Further GST rates were brought down for a large number of goods. While attempt at tackling any implementation issues is welcome, one worry is the fiscal implication of any shortfall in GST collections. Collections for October were close to 83,300 cr which was 9% below the previous month.

GDP growth data reflected that the economy may have bottomed. GDP rose 6.3% in the Jul-Sep quarter as opposed to 5.7% in the previous quarter. Headline consumer price index (CPI) for the month of October moved up to 3.58% vis-à-vis previous month's reading of 3.28% led by higher vegetable and fuel prices. The Index of Industrial Production or IIP continued its growth in September (3.8% YoY). Also pointing towards a rebound was the Manufacturing PMI which jumped up to 52.6 for November. Auto sales continued to be good, with 2W/PV as well as CV and tractors indicating broader demand strength.

A noticeable improvement has now been seen in credit demand with both bank credit and total credit picking up. This is partly led by higher working capital demand post GST. With signs of growth bottoming out, we anticipate a pick-up in economic activity in 2HFY18.

After a tepid few months, Foreign portfolio investors pumped in close USD 3bn in the month while domestic investors continued to be net buyers. While the large supply of new paper in the form of several large IPOs have hit the market of late, taking out a part of the liquidity coming from domestic investors, the flows from domestic investors have sustained despite recent corrections. Moreover, a large IPO pipeline is actually a medium term positive for the market, as it provides new investible ideas for fund managers.

We continue to believe that the economy has the advantage of a solid macro foundation, which combined with structural reforms will push growth higher in the medium term. However transition times are always tricky to estimate, and thus it's easier to have conviction on the 2-3 year scenario than a 2-3 quarter one. The government's renewed focus on economic growth revival was accentuated by the US\$33bn package for the recapitalisation of PSU banks. This should help accelerate the NPL resolution process, and in turn improve visibility for the much needed capex cycle recovery. While this is a sentiment booster for equities, we believe this is a big step in resolving the twin balance sheet problem of corporate

and bank balance sheets which are expected to stimulate credit growth in the economy and spur private investment.

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward. We remain bullish on equities from a medium to long term perspective. Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

We would like to re-iterate our view on fixed income side, which we have been communicating over the last 6 months, that we are at the fag-end of the RBI rate cut cycle. We believe that inflation has bottomed out and with the expected pick-up in growth we don't expect to see significant monetary easing by RBI going forward.

With bank recapitalization and uptick in crude prices, the chances of rate cuts in the near future have further diminished. Bank recapitalization should be positive for credit growth which in turn will boost economic growth and we could expect some more pro-growth initiatives as we get closer to the 2019 general elections.

We expect CPI Inflation to remain broadly within the 4% target zone of RBI and growth to be in the range of 6.5 – 7% for FY18. Hence we believe that RBI is likely to be on a pause for the rest of FY 18.

Banking liquidity which has been hugely surplus has seen some recent tightness in the last 3 months on account of:

- Accumulated government balances (~INR 80k – 1 lac crs)
- Festive currency in circulation outflow & Fx intervention (INR 80k crs)
- OMO bond sales (INR 50k crs)

Though the banking liquidity surplus has reduced, we expect liquidity to remain in neutral to surplus zone for next 3-6 months

10 yr benchmark yields are hovering around 7-7.05% band where we see that most of the negatives have already got priced in. Though we don't see any sustained rally in bond yields there is a possibility of tactical rally of 15-25bps as markets seem oversold.

1-3 year segment of the curve has also seen some sell off and volatility on account of temporary liquidity tightness and market perception of end of rate cuts. But they look attractive to us from a carry perspective. At the same time general easy liquidity has depressed 3-6 months money market yields and hence 1-3 year segment seems to offer the best opportunities.

While corporate bonds might continue to see some volatility in March quarter as we enter the period of credit growth, supply & busy season but we believe them to be well bid and attractive till banking liquidity remains surplus over the next 6-12 months.

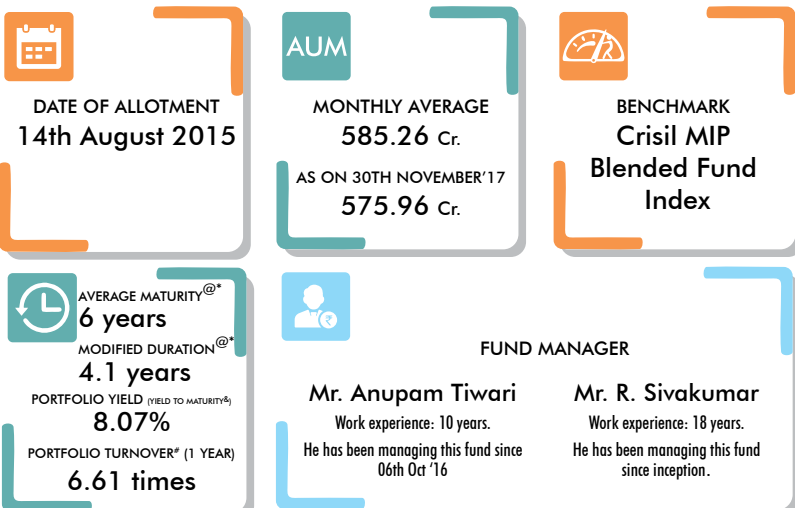
In the near term we expect the markets to remain range-bound. We continue to advise investors to stay invested in short to medium term strategy and to start actively looking at credit funds.

# AXIS EQUITY SAVER FUND

(AN OPEN-ENDED EQUITY SCHEME)

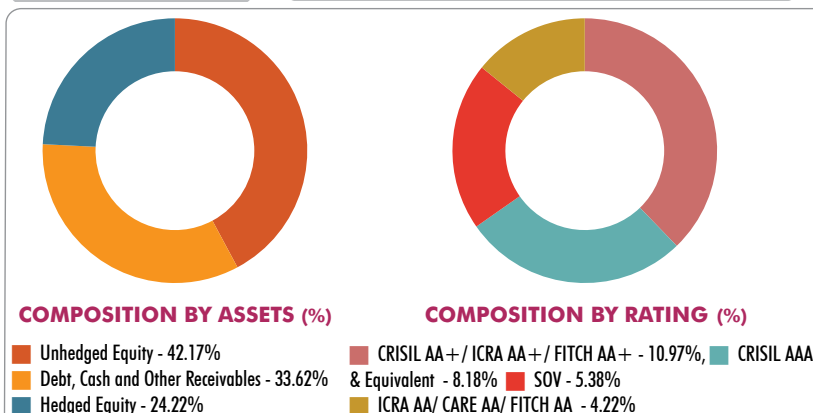
FACTSHEET  
NOVEMBER 2017

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



## PORTFOLIO

|  | RATING           | % OF ASSETS |
|--|------------------|-------------|
| <b>TOTAL DEBT</b>                                    |                  | 32.81       |
| <b>TOTAL FIXED DEPOSIT</b>                           |                  | 4.86        |
| <b>CORPORATE BOND</b>                                |                  | 22.57       |
| Bank of Baroda                                       | CARE AA          | 2.11        |
| Cholamandalam Investment and Finance Company Limited | ICRA AA          | 1.24        |
| ICICI Bank Limited                                   | ICRA AA+         | 2.64        |
| NABARD   | CRISIL AAA       | 0.86        |
| Power Finance Corporation Limited                    | CRISIL AAA       | 2.16        |
| Power Grid Corporation of India Limited              | CRISIL AAA       | 0.92        |
| Punjab National Bank                                 | FITCH AA+        | 3.50        |
| Reliance Industries Limited                          | CRISIL AAA       | 3.43        |
| State Bank of India                                  | CRISIL AA+       | 4.83        |
| Union Bank of India                                  | FITCH AA         | 0.87        |
| <b>GOVERNMENT BOND</b>                               | <b>SOVEREIGN</b> | 5.38        |
| <b>TOTAL EQUITY</b>                                  |                  | 66.38       |
| <b>TOTAL UNHEDGED EQUITY</b>                         |                  | 42.17       |
| <b>AUTO</b>  |                  | 5.38        |
| Hero MotoCorp Limited                                |                  | 0.99        |
| Maruti Suzuki India Limited                          |                  | 4.39        |
| <b>AUTO ANCILLARIES</b>                              |                  | 1.61        |
| Matherson Sumi Systems Limited                       |                  | 1.61        |
| <b>BANKS</b>   |                  | 8.35        |
| ICICI Bank Limited                                   |                  | 0.57        |
| IndusInd Bank Limited                                |                  | 1.30        |
| Kotak Mahindra Bank Limited                          |                  | 1.97        |
| HDFC Bank Ltd  |                  | 4.51        |
| <b>CEMENT</b>  |                  | 1.70        |
| JK Lakshmi Cement Limited                            |                  | 0.44        |
| Shree Cements Limited                                |                  | 1.26        |
| <b>CHEMICALS</b>                                     |                  | 0.45        |
| Pidilite Industries Limited                          |                  | 0.45        |
| <b>CONSTRUCTION PROJECT</b>                          |                  | 1.58        |
| Voltas Limited                                       |                  | 1.58        |
| <b>CONSUMER NON DURABLES</b>                         |                  | 3.68        |
| Hindustan Unilever Limited                           |                  | 1.31        |
| Britannia Industries Limited                         |                  | 2.37        |
| <b>FINANCE</b>                                       |                  | 8.28        |
| Bajaj Finance Limited                                |                  | 2.31        |
| Cholamandalam Investment and Finance Company Limited |                  | 1.14        |
| HDFC Limited   |                  | 2.70        |
| Sundaram Finance Limited                             |                  | 2.13        |
| <b>GAS</b>   |                  | 0.61        |
| GAIL (India) Limited                                 |                  | 0.61        |
| <b>INDUSTRIAL CAPITAL GOODS</b>                      |                  | 0.96        |
| Bharat Electronics Limited                           |                  | 0.96        |
| <b>INDUSTRIAL PRODUCTS</b>                           |                  | 0.92        |
| Cummins India Limited                                |                  | 0.92        |
| <b>PETROLEUM PRODUCTS</b>                            |                  | 0.90        |
| Reliance Industries Limited                          |                  | 0.90        |
| <b>PHARMACEUTICALS</b>                               |                  | 1.13        |
| Divi's Laboratories Limited                          |                  | 0.60        |
| Sun Pharmaceutical Industries Limited                |                  | 0.53        |
| <b>SOFTWARE</b>                                      |                  | 2.70        |
| MindTree Limited                                     |                  | 1.03        |
| Tech Mahindra Limited                                |                  | 1.67        |
| <b>TELECOM - EQUIPMENT &amp; ACCESSORIES</b>         |                  | 0.55        |
| Astra Microwave Products Limited                     |                  | 0.55        |
| <b>TEXTILE PRODUCTS</b>                              |                  | 1.36        |
| Page Industries Limited                              |                  | 1.36        |
| <b>TRANSPORTATION</b>                                |                  | 2.01        |
| Container Corporation of India Limited               |                  | 1.02        |
| Gujarat Pipavav Port Limited                         |                  | 0.66        |
| InterGlobe Aviation Limited                          |                  | 0.32        |
| <b>TOTAL HEDGED EQUITY</b>                           |                  | 24.22       |
| LIC Housing Finance Limited                          |                  | 0.94        |
| Infibeam Incorporation Limited                       |                  | 8.56        |
| Suzlon Energy Limited                                |                  | 0.07        |
| NHPC Limited   |                  | 0.13        |
| Bank of Baroda                                       |                  | 0.03        |
| The India Cements Limited                            |                  | 0.08        |
| IRB Infrastructure Developers Limited                |                  | 0.23        |
| Escorts Limited                                      |                  | 0.08        |
| Allahabad Bank                                       |                  | 0.09        |
| Tata Chemicals Limited                               |                  | 0.25        |
| Tata Motors Limited                                  |                  | 0.16        |
| Capital First Limited                                |                  | 0.05        |
| Godfrey Phillips India Limited                       |                  | 0.03        |
| Jaiprakash Associates Limited                        |                  | 1.09        |
| Tata Global Beverages Limited                        |                  | 0.22        |
| The Federal Bank Limited                             |                  | 1.98        |
| Jain Irrigation Systems Limited                      |                  | 0.11        |
| Dewan Housing Finance Corporation Limited            |                  | 5.41        |
| Bharat Financial Inclusion Limited                   |                  | 0.19        |
| Torrent Power Limited                                |                  | 0.52        |
| Strides Shasun Limited                               |                  | 0.12        |
| Glenmark Pharmaceuticals Limited                     |                  | 0.04        |
| Century Textiles & Industries Limited                |                  | 3.68        |
| Fortis Healthcare Limited                            |                  | 0.06        |
| Reliance Industries Limited                          |                  | 0.08        |
| <b>DEBT, CASH &amp; OTHER RECEIVABLES</b>            |                  | 0.80        |
| <b>NET ASSET</b>                                     |                  | 100%        |
| * PTC and Derivatives                                |                  |             |



## PERFORMANCE (as on 30th November 2017)

|   | Date of Inception | Current Value of Investment if ₹ 10,000 was invested on Inception date | Since Inception CAGR (%) | 5 Years CAGR (%) | 3 Years CAGR (%) | 1 Year CAGR (%) |
|---|-------------------|--|--------------------------|------------------|------------------|-----------------|
| Axis Equity Saver Fund - Growth               |                   | 11,640   | 6.83%                    | -                | -                | 11.82%          |
| CRISIL MIP Blended Index (Benchmark)          | 14-Aug-15         | 12,242   | 9.20%                    | -                | -                | 6.76%           |
| Nifty 50 (Additional Benchmark)               |                   | 12,005   | 8.27%                    | -                | -                | 24.34%          |
| Axis Equity Saver Fund - Direct Plan - Growth |                   | 11,980   | 6.81%                    | -                | -                | 13.23%          |
| CRISIL MIP Blended Index (Benchmark)          | 14-Aug-15         | 12,242   | 9.20%                    | -                | -                | 6.76%           |
| Nifty 50 (Additional Benchmark)               |                   | 12,005   | 8.27%                    | -                | -                | 24.34%          |

**Past performance may or may not be sustained in future.** Calculations are based on Growth Option NAV. Since inception returns are calculated on ₹ 10 invested at inception. The performance data for 3 years & 5 years period has not been provided, since scheme is in existence for less than 3 years. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. Anupam Tiwari is managing the scheme since 6th October 2016 and he manages 4 schemes & R. Sivakumar is managing the scheme since inception and he manages 5 schemes. Please refer to annexure on Page 32 & 33 for performance of all schemes managed by the fund managers.

## DIVIDENDS

| Options            | Record Date  | Regular Plan          |        |                         |                        | Direct Plan           |        |                         |                        |
|--------------------|--------------|-----------------------|--------|-------------------------|------------------------|-----------------------|--------|-------------------------|------------------------|
|                    |              | Dividend (₹ Per unit) |        | NAV                     |                        | Dividend (₹ Per unit) |        | NAV                     |                        |
|                    |              | Individuals/HUF       | Others | per unit (Cum Dividend) | per unit (Ex Dividend) | Individuals/HUF       | Others | per unit (Cum Dividend) | per unit (Ex Dividend) |
| Monthly Dividend   | Nov 27, 2017 | 0.0625                | 0.0625 | 10.8225                 | 10.7600                | 0.0625                | 0.0625 | 11.0925                 | 11.0300                |
|                    | Oct 25, 2017 | 0.0625                | 0.0625 | 10.7525                 | 10.6900                | 0.0625                | 0.0625 | 11.0025                 | 10.9400                |
|                    | Sep 25, 2017 | 0.0625                | 0.0625 | 10.7225                 | 10.6600                | 0.0625                | 0.0625 | 10.9625                 | 10.9000                |
|                    | Sep 25, 2017 | 0.1875                | 0.1875 | 10.8675                 | 10.6800                | 0.1875                | 0.1875 | 11.1275                 | 10.9400                |
| Quarterly Dividend | Jun 27, 2017 | 0.1875                | 0.1875 | 10.7675                 | 10.5800                | 0.1875                | 0.1875 | 10.9975                 | 10.8100                |
|                    | Apr 06, 2017 | 0.1875                | 0.1875 | 10.7675                 | 10.5800                | 0.1875                | 0.1875 | 10.9575                 | 10.7700                |

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

**Past performance may or may not be sustained in future.** Face Value of units is ₹ 10. Dividends disclosed above are since the inception of the fund. @ Based on debt portfolio only. \* For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio. # Based on equity, equity derivatives and Fixed Income Securities transactions only. CBO/ Repo/FD/Margin FD/MFU/SLB are not considered.

## EXIT LOAD

If redeemed / switched-out within 12 months from the date of allotment,  
- For 10% of investments : NIL - For remaining investment : 1%  
If redeemed / switched - out after 12 months from the date of allotment : NIL

# AXIS DYNAMIC EQUITY FUND

FACTSHEET  
NOVEMBER 2017

(AN OPEN-ENDED EQUITY SCHEME)

**INVESTMENT OBJECTIVE:** To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



**DATE OF ALLOTMENT**  
1st August 2017

**AUM**

**MONTHLY AVERAGE**  
2,464.37 Cr.  
**AS ON 30TH NOVEMBER'17**  
2,469.22 Cr.



**BENCHMARK**  
Crisil Balanced  
Fund Index



**AVERAGE MATURITY\***  
2 years  
**MODIFIED DURATION\***  
1.7 years  
**PORTFOLIO YIELD (YIELD TO MATURITY<sup>2</sup>)**  
7.27%



**FUND MANAGER**

**Mr. Anupam Tiwari**  
Work experience: 10 years.  
He has been managing this fund since inception.

**Mr. Ashwin Patni**

Work experience: 13 years.  
He has been managing this fund since inception.

**Mr. R. Sivakumar**

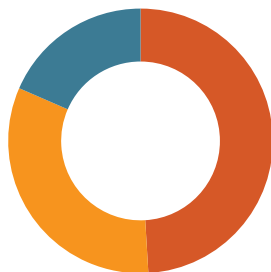
Work experience: 18 years.  
He has been managing this fund since inception.



## PORTFOLIO

|  | RATING      | % OF ASSETS  |
|--|-------------|--------------|
| <b>TOTAL DEBT</b>                                    |             | <b>30.01</b> |
| <b>TOTAL FIXED DEPOSIT</b>                           |             | <b>3.32</b>  |
| <b>CORPORATE BOND</b>                                |             | <b>22.29</b> |
| NABARD   | IND AAA     | 4.26         |
| Rural Electrification Corporation Limited            | CRISIL AAA  | 3.28         |
| HDFC Limited   | CRISIL AAA  | 3.22         |
| Power Finance Corporation Limited                    | CRISIL AAA  | 2.72         |
| Reliance Jio Infocomm Limited                        | CRISIL AAA  | 1.64         |
| Tata Power Company Limited                           | IND AA      | 1.21         |
| Shriram Transport Finance Company Limited            | CRISIL AA+  | 0.91         |
| Vedanta Limited                                      | CRISIL AA   | 0.81         |
| Tube Investment of India Limited                     | CRISIL AA   | 0.81         |
| NHPC Limited   | ICRA AAA    | 0.80         |
| UltraTech Cement Limited                             | CRISIL AAA  | 0.75         |
| LIC Housing Finance Limited                          | CRISIL AAA  | 0.62         |
| ICICI Bank Limited                                   | ICRA AA+    | 0.41         |
| India Infoline Finance Limited                       | ICRA AA     | 0.08         |
| Larsen & Toubro Limited                              | CRISIL AAA  | 0.37         |
| Mahindra & Mahindra Financial Services Limited       | IND AAA     | 0.20         |
| Tata Sons Ltd  | CRISIL AAA  | 0.20         |
| <b>ZERO COUPON BOND</b>                              |             | <b>3.20</b>  |
| TMF Holdings Limited                                 | CRISIL AA   | 1.66         |
| SVL Limited**  | ICRA AA(SO) | 0.80         |
| Cholamandalam Investment and Finance Company Limited | ICRA AA     | 0.32         |
| India Infoline Finance Limited                       | ICRA AA     | 0.42         |
| <b>OTHERS</b>  |             | <b>1.20</b>  |
| Indiabulls Housing Finance Limited                   | CRISIL A1+  | 1.00         |
| Gruh Finance Limited                                 | CRISIL A1+  | 0.20         |
| <b>TOTAL EQUITY</b>                                  |             | <b>67.54</b> |
| <b>TOTAL UNHEDGED EQUITY</b>                         |             | <b>49.06</b> |
| <b>AUTO</b>  |             | <b>4.59</b>  |
| Hero MotoCorp Limited                                |             | 1.19         |
| Maruti Suzuki India Limited                          |             | 3.40         |
| <b>AUTO ANCILLARIES</b>                              |             | <b>4.21</b>  |
| Balkrishna Industries Limited                        |             | 0.54         |
| CEAT Limited   |             | 0.40         |
| Endurance Technologies Limited                       |             | 1.13         |
| Motherhood Sumi Systems Limited                      |             | 0.45         |
| MRF Limited  |             | 0.80         |
| WABCO India Limited                                  |             | 0.88         |
| <b>BANKS</b>   |             | <b>8.35</b>  |
| City Union Bank Limited                              |             | 0.77         |
| HDFC Bank Limited                                    |             | 4.36         |
| IndusInd Bank Limited                                |             | 0.76         |
| Kotak Mahindra Bank Limited                          |             | 1.02         |
| The Federal Bank Limited                             |             | 1.07         |
| State Bank of India                                  |             | 0.38         |
| <b>CEMENT</b>  |             | <b>3.77</b>  |
| Ambuja Cements Limited                               |             | 0.95         |
| Shree Cements Limited                                |             | 2.82         |
| <b>CONSUMER NON DURABLES</b>                         |             | <b>5.23</b>  |
| Asian Paints Limited                                 |             | 0.41         |
| Britannia Industries Limited                         |             | 3.09         |
| Hindustan Unilever Limited                           |             | 1.32         |
| Nestle India Limited                                 |             | 0.40         |
| <b>FINANCE</b>                                       |             | <b>11.50</b> |
| Bajaj Finance Limited                                |             | 2.66         |
| Cholamandalam Investment and Finance Company Limited |             | 0.93         |
| HDFC Standard Life Insurance Company Limited         |             | 1.57         |
| HDFC Limited   |             | 3.13         |
| Mahindra & Mahindra Financial Services Limited       |             | 1.13         |
| Mas Financial Services Limited                       |             | 0.44         |
| Sundaram Finance Limited                             |             | 1.63         |
| <b>GAS</b>   |             | <b>2.10</b>  |
| GAIL (India) Limited                                 |             | 1.32         |
| Petronet LNG Limited                                 |             | 0.78         |
| <b>INDUSTRIAL CAPITAL GOODS</b>                      |             | <b>1.88</b>  |
| Bharat Electronics Limited                           |             | 1.09         |
| V-Guard Industries Limited                           |             | 0.79         |
| <b>INDUSTRIAL PRODUCTS</b>                           |             | <b>0.91</b>  |
| Cummins India Limited                                |             | 0.91         |
| <b>PETROLEUM PRODUCTS</b>                            |             | <b>1.37</b>  |
| Reliance Industries Limited                          |             | 1.37         |
| <b>PHARMACEUTICALS</b>                               |             | <b>2.03</b>  |
| Cadila Healthcare Limited                            |             | 1.17         |
| Sun Pharmaceutical Industries Limited                |             | 0.86         |
| <b>SOFTWARE</b>                                      |             | <b>1.29</b>  |
| Tech Mahindra Limited                                |             | 1.29         |
| <b>TEXTILE PRODUCTS</b>                              |             | <b>1.45</b>  |
| Page Industries Limited                              |             | 1.45         |
| <b>TRANSPORTATION</b>                                |             | <b>0.39</b>  |
| InterGlobe Aviation Limited                          |             | 0.39         |
| <b>TOTAL HEDGED EQUITY</b>                           |             | <b>18.48</b> |
| <b>NET CURRENT ASSETS</b>                            |             | <b>2.46</b>  |
| <b>NET ASSETS</b>                                    |             | <b>100%</b>  |

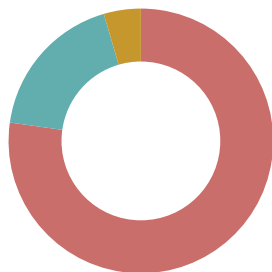
\*\* Backed by corporate guarantee of Shriram Transport Finance Company



### COMPOSITION BY ASSETS (%)

- Total Unhedged Equity - 49.06%
- Debt, Cash and Other Receivables - 32.46%
- Total Hedged Equity - 18.48%

\* Includes Net Current Assets



### COMPOSITION BY RATING (%)

- CRISIL A1+ / CRISIL AAA / ICRA AAA / ICRA AA(SO) / IND AAA & Equivalent - 22.51%
- ICRA AA / CRISIL AA / IND AA - 5.32%
- CRISIL AA+ / ICRA AA+ - 1.32%



## EXIT LOAD

If redeemed / switched-out within 12 months from the date of allotment, For 10 % of investments: Nil, For remaining investments: 1%, If redeemed / switched - out after 12 months from the date of allotment: NIL (w.e.f. 25th September 2017)



# AXIS INCOME SAVER

(AN OPEN-ENDED INCOME FUND)

FACTSHEET  
NOVEMBER 2017

**INVESTMENT OBJECTIVE:** To generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.



DATE OF ALLOTMENT  
16th July 2010

AUM

MONTHLY AVERAGE  
485.87 Cr.

AS ON 30TH NOVEMBER'17  
470.98 Cr.



BENCHMARK  
Crisil MIP Blended  
Fund Index



AVERAGE MATURITY@\*  
1.5 years  
MODIFIED DURATION@\*  
1.3 years  
PORTFOLIO YIELD (YIELD TO MATURITY@)  
7.36%



FUND MANAGER

Mr. Devang Shah  
Work experience: 11 years.  
He has been managing this fund since  
07th June 2016

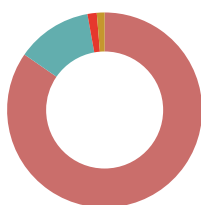
Mr. Ashish Naik  
Work experience: 10 years.  
He has been managing this fund since  
22nd June 2016



## COMPOSITION BY ASSETS (%)

Debt - 72.84%,  
Equity - 27.16%

\* Includes Net Current Assets



## COMPOSITION BY RATING (%)

CRISIL AAA/ CARE AAA/ ICRA AAA/ BWR AAA/ IND AAA  
& Equivalent - 61.65% ICRA AA/ ICRA AA(SO) - 9.14%  
IND AA+ / BWR AA+ - 1.12% ICRA A(SO) - 0.94%



## PERFORMANCE (as on 30th November 2017)

|  | Date of Inception | Current Value of Investment if ₹ 10,000 was invested on Inception date | Since Inception CAGR (%) | 5 Years CAGR (%) | 3 Years CAGR (%) | 1 Year CAGR (%) |
|--|-------------------|--|--------------------------|------------------|------------------|-----------------|
| Axis Income Saver - Growth                       |                   | 18,286   | 8.52%                    | 9.60%            | 7.14%            | 9.93%           |
| Crisil MIP Blended Fund Index (Benchmark)        | 16-Jul-10         | 18,540   | 8.72%                    | 9.60%            | 8.91%            | 6.76%           |
| CRISIL 10 year Gilt Index (Additional Benchmark) |                   | 16,253   | 6.80%                    | 7.53%            | 8.47%            | -0.14%          |
| Axis Income Saver - Direct Plan - Growth         |                   | 16,610   | 10.89%                   | -                | 8.67%            | 11.38%          |
| Crisil MIP Blended Fund Index (Benchmark)        | 04-Jan-13         | 15,586   | 9.47%                    | -                | 8.91%            | 6.76%           |
| CRISIL 10 year Gilt Index (Additional Benchmark) |                   | 14,045   | 7.17%                    | -                | 8.47%            | -0.14%          |

Past performance may or may not be sustained in future. Calculations are based on Growth Option NAV. Since inception returns is calculated on ₹ 10 invested at inception. The performance data for 5 years period has not been provided for scheme/plan not in existence for 5 years. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. Devang Shah is managing the scheme since 7th June 2016 and he manages 43 schemes & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 4 schemes. Please refer to annexure on Page 32 & 33 for performance of schemes managed by the fund managers. Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.



## DIVIDENDS

| Options              | Record Date  | Regular Plan          |                             |                            |         | Direct Plan           |                             |                            |         |
|----------------------|--------------|-----------------------|-----------------------------|----------------------------|---------|-----------------------|-----------------------------|----------------------------|---------|
|                      |              | Dividend (₹ Per unit) | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) |         | Dividend (₹ Per unit) | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) |         |
| Annual Dividend      | Mar 27, 2017 | 0.7223                | 0.6692                      | 12.5556                    | 11.5556 | 0.5417                | 0.5019                      | 12.7860                    | 12.0360 |
|                      | Mar 28, 2016 | 0.7222                | 0.6691                      | 12.5739                    | 11.5739 | 0.7222                | 0.6691                      | 12.6583                    | 11.6583 |
|                      | Mar 25, 2015 | 0.3629                | 0.3365                      | 12.6035                    | 12.1035 | 0.3629                | 0.3365                      | 12.5849                    | 12.0849 |
|                      | Mar 25, 2014 | 0.3117                | 0.2985                      | 10.9526                    | 10.5526 | -                     | -                           | -                          | -       |
| Half Yearly Dividend | Sep 25, 2017 | 0.3611                | 0.3345                      | 11.6889                    | 11.1889 | 0.3611                | 0.3345                      | 12.2724                    | 11.7724 |
|                      | Mar 27, 2017 | 0.3611                | 0.3346                      | 11.6071                    | 11.1071 | 0.3611                | 0.3346                      | 12.0977                    | 11.5977 |
|                      | Sep 26, 2016 | 0.3611                | 0.3346                      | 11.9394                    | 11.4394 | 0.3611                | 0.3346                      | 12.3576                    | 11.8576 |
|                      | Sep 28, 2015 | 0.3611                | 0.3345                      | 12.0570                    | 11.5570 | 0.3611                | 0.3345                      | 12.3170                    | 11.8170 |
| Quarterly Dividend   | Sep 25, 2015 | 0.1805                | 0.1672                      | 11.1274                    | 10.8774 | 0.0722                | 0.0669                      | 13.5341                    | 13.4341 |
|                      | Jun 27, 2017 | 0.1805                | 0.1672                      | 11.0936                    | 10.8436 | 0.0722                | 0.0669                      | 13.2524                    | 13.1524 |
|                      | Mar 27, 2017 | 0.1806                | 0.1673                      | 11.0673                    | 10.8173 | 0.1806                | 0.1673                      | 13.1368                    | 12.8868 |

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future. Face Value of units is ₹ 10. Dividends disclosed above are since the inception of the fund. Half Yearly Dividends disclosed above are for the last 2 Years. Quarterly Dividends disclosed above are for the last 3 quarters. @ Based on debt portfolio only. \* For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



## EXIT LOAD

If redeemed/switch out within 12 months from the date of allotment:

- For 10% of investment : Nil - For remaining investment : 1%

If redeemed/switch out after 12 months from the date of allotment: Nil (w.e.f. 15th June 2015)



## PORTFOLIO

|  | RATING      | % OF ASSETS |
|--|-------------|-------------|
| <b>TOTAL DEBT</b>                                    |             | 64.40       |
| <b>CORPORATE BOND</b>                                |             | 56.43       |
| HDFC Limited   | CRISIL AAA  | 9.58        |
| Power Finance Corporation Limited                    | CRISIL AAA  | 9.50        |
| Reliance Jio Infocomm Limited                        | CRISIL AAA  | 7.54        |
| Mahindra & Mahindra Financial Services Limited       | IND AAA     | 5.33        |
| Rural Electrification Corporation Limited            | CRISIL AAA  | 5.26        |
| Dewan Housing Finance Corporation Limited            | BWR AAA     | 4.31        |
| LIC Housing Finance Limited                          | CRISIL AAA  | 4.09        |
| Indiabulls Housing Finance Limited                   | ICRA AAA    | 2.33        |
| NABARD   | CRISIL AAA  | 2.18        |
| Cholamandalam Investment and Finance Company Limited | ICRA AA     | 2.14        |
| NABARD   | IND AAA     | 2.13        |
| Punjab National Bank                                 | BWR AA+     | 1.07        |
| Small Industries Dev Bank of India                   | CARE AAA    | 0.97        |
| Blue Dart Express Limited                            | ICRA AA     | 0.01        |
| <b>ZERO COUPON BOND</b>                              |             | 7.04        |
| SVL Limited**  | ICRA AA(SO) | 6.99        |
| Shriram Transport Finance Company Limited            | IND AA+     | 0.05        |
| <b>PASS THROUGH CERTIFICATE</b>                      |             | 0.94        |
| Solstice Trust                                       | ICRA A(SO)  | 0.94        |
| <b>TOTAL EQUITY</b>                                  |             | 27.16       |
| <b>BANKS</b>   |             | 5.51        |
| HDFC Bank Limited                                    |             | 2.70        |
| Kotak Mahindra Bank Limited                          |             | 1.73        |
| ICICI Bank Limited                                   |             | 1.08        |
| <b>AUTO ANCILLARIES</b>                              |             | 3.56        |
| Motherson Sumi Systems Limited                       |             | 1.19        |
| Endurance Technologies Limited                       |             | 0.86        |
| Amara Raja Batteries Limited                         |             | 0.80        |
| WABCO India Limited                                  |             | 0.71        |
| <b>FINANCE</b>                                       |             | 3.35        |
| HDFC Limited   |             | 1.68        |
| Multi Commodity Exchange of India Limited            |             | 0.88        |
| Bajaj Finance Limited                                |             | 0.79        |
| <b>CEMENT</b>  |             | 2.27        |
| Shree Cements Limited                                |             | 1.10        |
| JK Lakshmi Cement Limited                            |             | 0.63        |
| Ambuja Cements Limited                               |             | 0.54        |
| <b>AUTO</b>  |             | 2.02        |
| Maruti Suzuki India Limited                          |             | 1.41        |
| Eicher Motors Limited                                |             | 0.62        |
| <b>PESTICIDES</b>                                    |             | 1.81        |
| PI Industries Limited                                |             | 1.07        |
| UPL Limited  |             | 0.73        |
| <b>TRANSPORTATION</b>                                |             | 1.77        |
| Blue Dart Express Limited                            |             | 1.01        |
| Container Corporation of India Limited               |             | 0.76        |
| <b>TEXTILE PRODUCTS</b>                              |             | 0.94        |
| Page Industries Limited                              |             | 0.94        |
| <b>CONSTRUCTION PROJECT</b>                          |             | 0.83        |
| Larsen & Toubro Limited                              |             | 0.83        |
| <b>RETAILING</b>                                     |             | 0.77        |
| Avenue Supermarts Limited                            |             | 0.77        |
| <b>SOFTWARE</b>                                      |             | 0.77        |
| Info Edge (India) Limited                            |             | 0.77        |
| <b>CHEMICALS</b>                                     |             | 0.71        |
| Pidilite Industries Limited                          |             | 0.71        |
| <b>INDUSTRIAL PRODUCTS</b>                           |             | 0.67        |
| Cummins India Limited                                |             | 0.67        |
| <b>PHARMACEUTICALS</b>                               |             | 0.53        |
| Cadila Healthcare Limited                            |             | 0.53        |
| <b>FINANCE</b>                                       |             | 0.39        |
| HDFC Limited   |             | 0.39        |
| <b>OTHER EQUITY (LESS THAN 0.50% OF THE CORPUS)</b>  |             | 1.26        |
| <b>NET CURRENT ASSETS</b>                            |             | 8.44        |
| <b>NET ASSETS</b>                                    |             | 100%        |

\*\* Backed by corporate guarantee of Shriram Transport Finance Company Limited

Please refer to page no 30, 32-33, 34-35 for NAV, TER, Riskometer & Statutory Details.

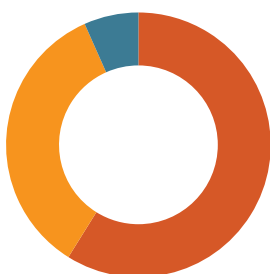
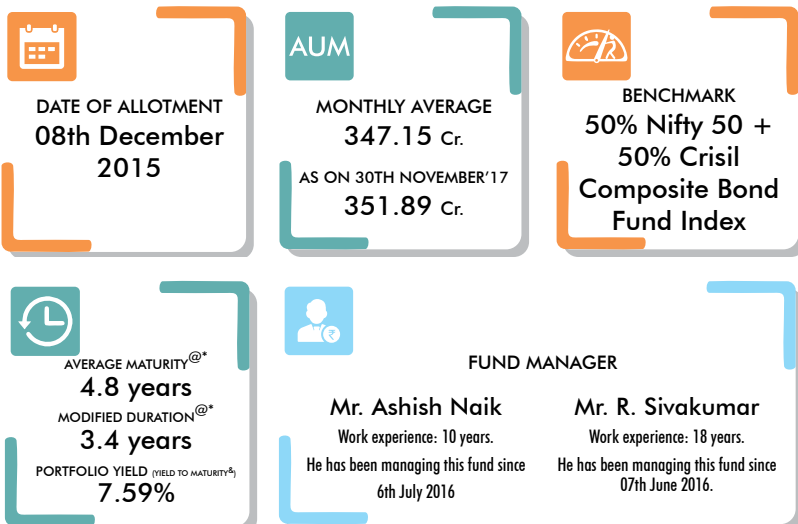


# AXIS CHILDREN'S GIFT FUND

FACTSHEET  
NOVEMBER 2017

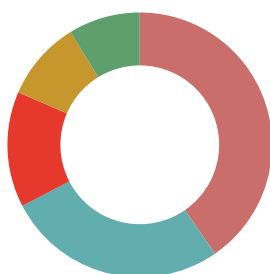
(AN OPEN-ENDED BALANCED SCHEME)

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



**COMPOSITION BY ASSETS (%)**

Unhedged Equity - 58.88%  
Debt, Cash and Other Receivables - 34.46%  
Hedged Equity - 6.66%



**COMPOSITION BY RATING (%)**

CRISIL AAA & Equivalent - 13.28%  
SOV - 8.88%  
ICRA AA/ CRISIL AA/ IND AA - 4.64%  
BWR AA-(SO)/ IND AA - 3.21%  
ICRA AA - 2.88%

## PERFORMANCE (as on 30th November 2017)

|   | Date of Inception | Current Value of Investment if ₹ 10,000 was invested on Inception date | Since Inception CAGR (%) | 5 Years CAGR (%) | 3 Years CAGR (%) | 1 Year CAGR (%) |
|---|-------------------|--|--------------------------|------------------|------------------|-----------------|
| Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth |                   | 12,360   | 11.29%                   | -                | -                | 16.72%          |
| 50% Nifty 50 + 50% Crisil Composite Bond Fund Index (Benchmark)       | 08-Dec-15         | 12,633   | 12.52%                   | -                | -                | 13.77%          |
| Nifty 50 (Additional Benchmark)                                       |                   | 13,278   | 15.39%                   | -                | -                | 24.34%          |
| Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth  |                   | 12,765   | 13.11%                   | -                | -                | 18.66%          |
| 50% Nifty 50 + 50% Crisil Composite Bond Fund Index (Benchmark)       | 08-Dec-15         | 12,633   | 12.52%                   | -                | -                | 13.77%          |
| Nifty 50 (Additional Benchmark)                                       |                   | 13,278   | 15.39%                   | -                | -                | 24.34%          |
| Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth         |                   | 12,359   | 11.28%                   | -                | -                | 16.72%          |
| 50% Nifty 50 + 50% Crisil Composite Bond Fund Index (Benchmark)       | 08-Dec-15         | 12,633   | 12.52%                   | -                | -                | 13.77%          |
| Nifty 50 (Additional Benchmark)                                       |                   | 13,278   | 15.39%                   | -                | -                | 24.34%          |
| Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth          |                   | 12,853   | 13.51%                   | -                | -                | 18.98%          |
| 50% Nifty 50 + 50% Crisil Composite Bond Fund Index (Benchmark)       | 08-Dec-15         | 12,633   | 12.52%                   | -                | -                | 13.77%          |
| Nifty 50 (Additional Benchmark)                                       |                   | 13,278   | 15.39%                   | -                | -                | 24.34%          |

**Past performance may or may not be sustained in future.** Calculations are based on Growth Option NAV. Since inception returns are calculated on ₹ 10 invested at inception. Since inception returns for Axis Childrens Gift Fund - Compulsory Lock-in Regular Plan - Growth & Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth are calculated from 08th December 2015. The performance data for 3 years & 5 years period has not been provided, since scheme is in existence for less than 3 years. Different plans have different expense structure. Ashish Naik manages 4 schemes & R. Sivakumar manages 5 schemes. Please refer to annexure on Page 32 for performance of all schemes managed by the fund managers.

<sup>@</sup> Based on debt portfolio only. \* For instruments with put/call option, the put/call date has been taken as the maturity date.

& The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

## EXIT LOAD

3% is payable if Units are redeemed / switched out upto 1 year from the date of allotment, 2% is payable if Units are redeemed / switched - out after 1 year and upto 2 years from the date of allotment, 1% is payable if are redeemed / switched-out after 2 years and upto 3 years from the date of allotment, NIL if Units are redeemed / switched-out after 3 years from the date of allotment

## PORTFOLIO

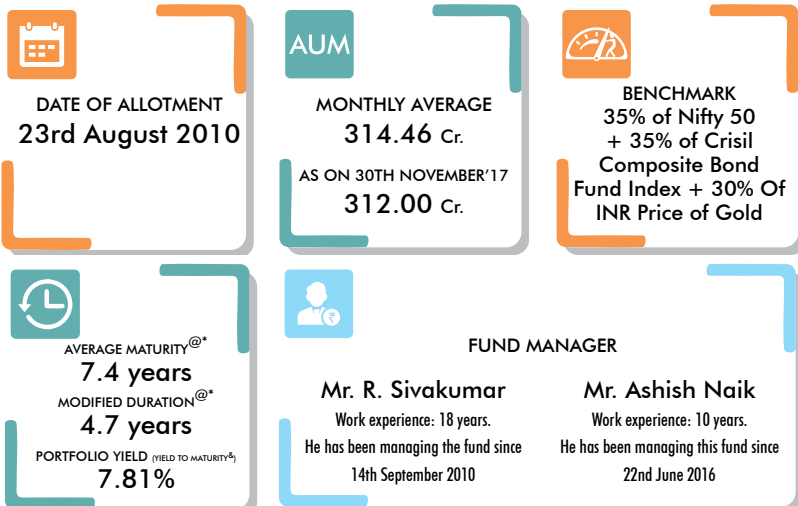
|  | RATING           | % OF ASSETS  |
|--|------------------|--------------|
| <b>TOTAL DEBT</b>                                    |                  | <b>32.25</b> |
| <b>TOTAL FIXED DEPOSIT</b>                           |                  | <b>1.56</b>  |
| <b>CORPORATE BOND</b>                                |                  | <b>18.82</b> |
| Power Finance Corporation Limited                    | CRISIL AAA       | 5.96         |
| ICICI Bank Limited                                   | ICRA AA+         | 2.88         |
| Union Bank of India                                  | IND AA           | 2.84         |
| Reliance Industries Limited                          | CRISIL AAA       | 2.81         |
| HDFC Limited   | CRISIL AAA       | 2.30         |
| Syndicate Bank                                       | IND AA-          | 1.46         |
| Cholamandalam Investment and Finance Company Limited | ICRA AA          | 0.57         |
| <b>GOVERNMENT BOND</b>                               | <b>SOVEREIGN</b> | <b>8.88</b>  |
| <b>ZERO COUPON BOND</b>                              |                  | <b>2.98</b>  |
| Sprit Textile Pvt Limited                            | BWR AA-(SO)      | 1.75         |
| TMF Holdings Limited                                 | CRISIL AA        | 1.23         |
| <b>TOTAL EQUITY</b>                                  |                  | <b>65.54</b> |
| <b>TOTAL UNHEDGED EQUITY</b>                         |                  | <b>58.88</b> |
| <b>AUTO</b>  |                  | <b>2.88</b>  |
| Ashok Leyland Limited                                |                  | 0.60         |
| Maruti Suzuki India Limited                          |                  | 2.28         |
| <b>AUTO ANCILLARIES</b>                              |                  | <b>3.92</b>  |
| Endurance Technologies Limited                       |                  | 1.65         |
| Motherhood Sumi Systems Limited                      |                  | 2.27         |
| <b>BANKS</b>   |                  | <b>11.57</b> |
| City Union Bank Limited                              |                  | 1.25         |
| HDFC Bank Limited                                    |                  | 4.79         |
| ICICI Bank Limited                                   |                  | 2.44         |
| Kotak Mahindra Bank Limited                          |                  | 3.08         |
| <b>CEMENT</b>  |                  | <b>3.00</b>  |
| Ambuja Cements Limited                               |                  | 1.05         |
| Shree Cements Limited                                |                  | 1.95         |
| <b>CHEMICALS</b>                                     |                  | <b>3.59</b>  |
| Camlin Fine Sciences Limited                         |                  | 1.42         |
| Pidilite Industries Limited                          |                  | 1.65         |
| Sudarshan Chemical Industries Limited                |                  | 0.53         |
| <b>CONSTRUCTION PROJECT</b>                          |                  | <b>2.89</b>  |
| Larsen & Toubro Limited                              |                  | 2.22         |
| Volta Limited  |                  | 0.67         |
| <b>CONSUMER NON DURABLES</b>                         |                  | <b>0.79</b>  |
| Godrej Agrovet Limited                               |                  | 0.79         |
| <b>FINANCE</b>                                       |                  | <b>13.18</b> |
| Bajaj Finance Limited                                |                  | 0.91         |
| Bajaj Finserv Limited                                |                  | 2.63         |
| Cholamandalam Investment and Finance Company Limited |                  | 0.73         |
| HDFC Standard Life Insurance Company Limited         |                  | 0.98         |
| HDFC Limited   |                  | 3.80         |
| Mahindra & Mahindra Financial Services Limited       |                  | 0.62         |
| SBI Life Insurance Company Limited                   |                  | 2.02         |
| Sundaram Finance Limited                             |                  | 1.49         |
| <b>GAS</b>   |                  | <b>1.43</b>  |
| Indraprastha Gas Limited                             |                  | 0.98         |
| Petronet LNG Limited                                 |                  | 0.45         |
| <b>INDUSTRIAL CAPITAL GOODS</b>                      |                  | <b>1.30</b>  |
| V-Guard Industries Limited                           |                  | 1.30         |
| <b>INDUSTRIAL PRODUCTS</b>                           |                  | <b>2.69</b>  |
| Astral Poly Technik Limited                          |                  | 1.29         |
| Cummins India Limited                                |                  | 1.40         |
| <b>PESTICIDES</b>                                    |                  | <b>1.85</b>  |
| PI Industries Limited                                |                  | 0.93         |
| UPL Limited  |                  | 0.91         |
| <b>PHARMACEUTICALS</b>                               |                  | <b>4.34</b>  |
| Cadila Healthcare Limited                            |                  | 0.93         |
| Divi's Laboratories Limited                          |                  | 1.21         |
| Sun Pharma Advanced Research Company Limited         |                  | 0.92         |
| Sun Pharmaceutical Industries Limited                |                  | 1.28         |
| <b>RETAILING</b>                                     |                  | <b>1.70</b>  |
| Avenue Supermarts Limited                            |                  | 1.70         |
| <b>SOFTWARE</b>                                      |                  | <b>1.19</b>  |
| Info Edge (India) Limited                            |                  | 1.19         |
| <b>TEXTILE PRODUCTS</b>                              |                  | <b>1.62</b>  |
| Page Industries Limited                              |                  | 1.62         |
| <b>TRANSPORTATION</b>                                |                  | <b>0.94</b>  |
| Blue Dart Express Limited                            |                  | 0.94         |
| <b>TOTAL HEDGED EQUITY</b>                           |                  | <b>6.66</b>  |
| UPL Limited  |                  | 0.50         |
| Cadila Healthcare Limited                            |                  | 1.58         |
| Reliance Capital Limited                             |                  | 0.35         |
| Century Textiles & Industries Limited                |                  | 0.76         |
| Ashok Leyland Limited                                |                  | 0.19         |
| Tata Global Beverages Limited                        |                  | 1.87         |
| Tata Communications Limited                          |                  | 0.29         |
| DLF Limited  |                  | 0.33         |
| ICICI Prudential Life Insurance Company Limited      |                  | 0.56         |
| Devan Housing Finance Corporation Limited            |                  | 0.24         |
| <b>NET CURRENT ASSETS</b>                            |                  | <b>2.21</b>  |
| <b>NET ASSETS</b>                                    |                  | <b>100%</b>  |

# AXIS TRIPLE ADVANTAGE FUND

FACTSHEET  
NOVEMBER 2017

(AN OPEN - ENDED HYBRID FUND)

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold exchange traded funds.



## PORTFOLIO

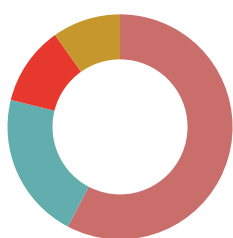
|  | RATING     | % OF ASSETS  |
|--|------------|--------------|
| <b>TOTAL DEBT</b>                                    |            | <b>32.72</b> |
| <b>CORPORATE BOND</b>                                |            | <b>25.01</b> |
| Reliance Gas Transportation Infrastructure Limited   | CRISIL AAA | 8.20         |
| Rural Electrification Corporation Limited            | CRISIL AAA | 6.96         |
| Tata Power Company Limited                           | CRISIL AA- | 4.13         |
| Hindalco Industries Limited                          | CRISIL AA  | 3.57         |
| Power Finance Corporation Limited                    | CRISIL AAA | 1.21         |
| India Infrastructure Fin Co Ltd                      | CRISIL AAA | 0.93         |
| <b>GOVERNMENT BOND</b>                               | SOVEREIGN  | <b>7.71</b>  |
| <b>TOTAL EQUITY</b>                                  |            | <b>37.05</b> |
| <b>BANKS</b>   |            | <b>7.68</b>  |
| HDFC Bank Limited                                    |            | 3.53         |
| Kotak Mahindra Bank Limited                          |            | 2.47         |
| ICICI Bank Limited                                   |            | 1.68         |
| <b>FINANCE</b>                                       |            | <b>5.16</b>  |
| HDFC Limited   |            | 2.27         |
| Bajaj Finance Limited                                |            | 1.11         |
| Gruh Finance Limited                                 |            | 1.04         |
| Cholamandalam Investment and Finance Company Limited |            | 0.74         |
| <b>AUTO ANCILLARIES</b>                              |            | <b>4.66</b>  |
| Motherson Sumi Systems Limited                       |            | 1.70         |
| WABCO India Limited                                  |            | 1.11         |
| Endurance Technologies Limited                       |            | 1.09         |
| Amara Raja Batteries Limited                         |            | 0.77         |
| <b>AUTO</b>  |            | <b>2.56</b>  |
| Maruti Suzuki India Limited                          |            | 1.75         |
| Eicher Motors Limited                                |            | 0.81         |
| <b>CONSTRUCTION PROJECT</b>                          |            | <b>2.04</b>  |
| Larsen & Toubro Limited                              |            | 1.48         |
| Voltas Limited                                       |            | 0.56         |
| <b>CEMENT</b>  |            | <b>1.89</b>  |
| Shree Cements Limited                                |            | 1.19         |
| Ambuja Cements Limited                               |            | 0.71         |
| <b>PESTICIDES</b>                                    |            | <b>1.79</b>  |
| PI Industries Limited                                |            | 1.10         |
| UPL Limited  |            | 0.69         |
| <b>TRANSPORTATION</b>                                |            | <b>1.71</b>  |
| Container Corporation of India Limited               |            | 0.94         |
| Blue Dart Express Limited                            |            | 0.76         |
| <b>PHARMACEUTICALS</b>                               |            | <b>1.70</b>  |
| Sun Pharma Advanced Research Company Limited         |            | 0.88         |
| Cadila Healthcare Limited                            |            | 0.81         |
| <b>SOFTWARE</b>                                      |            | <b>1.60</b>  |
| Info Edge (India) Limited                            |            | 1.06         |
| Infosys Limited                                      |            | 0.54         |
| <b>CONSUMER DURABLES</b>                             |            | <b>1.13</b>  |
| Blue Star Limited                                    |            | 1.13         |
| <b>RETAILING</b>                                     |            | <b>1.03</b>  |
| Avenue Supermarts Limited                            |            | 1.03         |
| <b>CHEMICALS</b>                                     |            | <b>0.99</b>  |
| Camlin Fine Sciences Limited                         |            | 0.99         |
| <b>INDUSTRIAL PRODUCTS</b>                           |            | <b>0.70</b>  |
| Cummins India Limited                                |            | 0.70         |
| <b>POWER</b>   |            | <b>0.58</b>  |
| Torrent Power Limited                                |            | 0.58         |
| <b>FINANCE</b>                                       |            | <b>0.40</b>  |
| HDFC Limited   |            | 0.40         |
| <b>OTHER EQUITY (LESS THAN 0.50% OF THE CORPUS)</b>  |            | <b>1.42</b>  |
| <b>EXCHANGE TRADED FUNDS</b>                         |            | <b>26.54</b> |
| Axis Gold ETF  |            | 26.54        |
| <b>Net Current Assets</b>                            |            | <b>3.69</b>  |
| <b>Net Assets</b>                                    |            | <b>100%</b>  |



### COMPOSITION BY ASSETS (%)

Debt\* - 36.42%  
Equity - 37.05%  
ETFs - 26.54%

\* Includes Net Current Assets



### COMPOSITION BY RATING (%)

CRISIL AAA & Equivalent - 21.00%  
CRISIL AA - 4.13%  
CRISIL AA - 3.57%  
SOV - 7.71%



## PERFORMANCE (as on 30th November 2017)

|  | Date of Inception | Current Value of Investment if ₹ 10,000 was invested on Inception date | Since Inception CAGR (%) | 5 Years CAGR (%) | 3 Years CAGR (%) | 1 Year CAGR (%) |
|--|-------------------|--|--------------------------|------------------|------------------|-----------------|
| Axis Triple Advantage Fund - Growth  |                   | 18,075   | 8.47%                    | 7.49%            | 7.12%            | 11.16%          |
| 35% of Nifty 50 + 35% of Crisil Composite Bond Fund Index + 30% Of INR Price of Gold (Benchmark) | 23-Aug-10         | 17,807   | 8.25%                    | 6.88%            | 6.99%            | 10.13%          |
| Crisil 10 Year Gilt Index (Additional Benchmark)   |                   | 16,525   | 7.15%                    | 7.53%            | 8.47%            | -0.14%          |
| Axis Triple Advantage Fund - Direct Plan Growth  |                   | 15,022   | 8.63%                    | -                | 8.28%            | 12.80%          |
| 35% of Nifty 50 + 35% of Crisil Composite Bond Fund Index + 30% Of INR Price of Gold (Benchmark) | 01-Jan-13         | 13,978   | 7.05%                    | -                | 6.99%            | 10.13%          |
| Crisil 10 Year Gilt Index (Additional Benchmark)   |                   | 14,112   | 7.26%                    | -                | 8.47%            | -0.14%          |

Past performance may or may not be sustained in future. Calculations are based on Growth Option NAV. Since inception returns is calculated on ₹ 10 invested at inception. The performance data for 5 years period has not been provided for scheme/plan not in existence for 5 years. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. R. Sivakumar is managing the scheme since 14th September 2010 and he manages 5 schemes & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 4 schemes. Please refer to annexure on Page 32 for performance of all schemes managed by the fund managers. Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.



## DIVIDENDS

|          |              | Regular Plan          |        |                             |                            |
|----------|--------------|-----------------------|--------|-----------------------------|----------------------------|
| Options  | Record Date  | Dividend (₹ Per unit) |        | NAV per unit (Cum Dividend) | NAV per unit (Ex Dividend) |
|          |              | Individuals/HUF       | Others |                             |                            |
| Dividend | Apr 17, 2014 | 0.4676                | 0.4478 | 11.3222                     | 10.7222                    |
|          | Sep 17, 2012 | 0.7047                | 0.6040 | 11.2694                     | 10.4694                    |
|          | Sep 21, 2011 | 0.7047                | 0.6040 | 10.9561                     | 10.1561                    |

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future. Face Value of units is ₹ 10. @ Based on debt portfolio only. \* For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.



## EXIT LOAD

If redeemed/switch out within 12 months from the date of allotment:

- For 10% of investment : Nil - For remaining investment : 1%

If redeemed/switch out after 12 months from the date of allotment: Nil (w.e.f. 15th June 2015)

# SIP PERFORMANCE OF SELECT SCHEMES (as on 30th November 2017)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time.

## Axis Equity Fund - Growth Option

| SIP Investments                           | Since Inception SIP | 5 Year SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|------------|------------|------------|
| Total Amount Invested                     | 9,40,000            | 6,00,000   | 3,60,000   | 1,20,000   |
| Market value as on November 30, 2017      | 16,55,148           | 8,69,062   | 4,41,054   | 1,36,473   |
| Returns (Annualised)                      | 14.09%              | 14.81%     | 13.65%     | 26.49%     |
| Benchmark Returns (Annualised)            | 11.05%              | 12.18%     | 11.89%     | 19.12%     |
| Additional Benchmark Returns (Annualised) | 10.53%              | 11.46%     | 11.36%     | 20.01%     |

^ **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 50. Additional Benchmark: S&P BSE Sensex. Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar. Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Long Term Equity Fund - Growth Option

| SIP Investments                           | Since Inception SIP | 5 Year SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|------------|------------|------------|
| Total Amount Invested                     | 9,50,000            | 6,00,000   | 3,60,000   | 1,20,000   |
| Market value as on November 30, 2017      | 21,78,928           | 10,12,078  | 4,50,811   | 1,36,790   |
| Returns (Annualised)                      | 20.38%              | 21.05%     | 15.17%     | 27.02%     |
| Benchmark Returns (Annualised)            | 12.65%              | 14.84%     | 14.62%     | 23.03%     |
| Additional Benchmark Returns (Annualised) | 11.00%              | 12.18%     | 11.89%     | 19.12%     |

^ **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Benchmark: S&P BSE 200. Additional Benchmark: Nifty 50. Inception Date: Dec 29, 2009. This scheme is managed by Jinesh Gopani. Please refer to the Annexure for returns of all the schemes managed by him.

## Axis Midcap Fund - Growth Option

| SIP Investments                           | Since Inception SIP | 5 Year SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|------------|------------|------------|
| Total Amount Invested                     | 8,10,000            | 6,00,000   | 3,60,000   | 1,20,000   |
| Market value as on November 30, 2017      | 16,89,679           | 10,14,952  | 4,57,585   | 1,41,320   |
| Returns (Annualised)                      | 21.47%              | 21.16%     | 16.22%     | 34.63%     |
| Benchmark Returns (Annualised)            | 20.89%              | 24.24%     | 23.45%     | 35.86%     |
| Additional Benchmark Returns (Annualised) | 11.95%              | 12.18%     | 11.89%     | 19.12%     |

^ **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Benchmark: S&P BSE Midcap. Additional Benchmark: Nifty 50. Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar. Please refer to the Annexure for returns of all the schemes managed by him.

## Axis Focused 25 Fund - Growth Option

| SIP Investments                           | Since Inception SIP | 5 Year SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|------------|------------|------------|
| Total Amount Invested                     | 6,50,000            | 6,00,000   | 3,60,000   | 1,20,000   |
| Market value as on November 30, 2017      | 10,94,869           | 9,72,808   | 4,81,495   | 1,39,612   |
| Returns (Annualised)                      | 19.25%              | 19.42%     | 19.84%     | 31.74%     |
| Benchmark Returns (Annualised)            | 12.30%              | 12.18%     | 11.89%     | 19.12%     |
| Additional Benchmark Returns (Annualised) | 14.83%              | 14.84%     | 14.62%     | 23.03%     |

^ **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 50. Additional Benchmark: S&P BSE 200. Inception Date: Jun 29, 2012. This scheme is managed by Jinesh Gopani. Please refer to the Annexure for returns of all the schemes managed by him.

## Axis Equity Saver Fund - Growth Option

| SIP Investments                           | Since Inception SIP | 1 Year SIP |
|---|---------------------|------------|
| Total Amount Invested                     | 2,70,000            | 1,20,000   |
| Market value as on November 30, 2017      | 2,98,957            | 1,26,641   |
| Returns (Annualised)                      | 9.00%               | 10.45%     |
| Benchmark Returns (Annualised)            | 9.31%               | 6.91%      |
| Additional Benchmark Returns (Annualised) | 15.97%              | 19.12%     |

^ **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL MIP Blended Index. Additional Benchmark: Nifty 50. Inception Date: August 14, 2015. This scheme is managed by Anupam Tiwari & R. Sivakumar. Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Triple Advantage Fund - Growth Option

| SIP Investments                           | Since Inception SIP | 5 Year SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|------------|------------|------------|
| Total Amount Invested                     | 8,70,000            | 6,00,000   | 3,60,000   | 1,20,000   |
| Market value as on November 30, 2017      | 11,95,191           | 7,45,854   | 4,08,439   | 1,27,365   |
| Returns (Annualised)                      | 8.61%               | 8.64%      | 8.38%      | 11.61%     |
| Benchmark Returns (Annualised)            | 8.03%               | 8.26%      | 8.28%      | 9.11%      |
| Additional Benchmark Returns (Annualised) | 7.60%               | 7.77%      | 6.77%      | -0.25%     |

^ **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Benchmark: 35% Nifty 50+ 35% CRISIL Composite Bond Fund Index + 30% INR Price of Gold. Additional Benchmark: Crisil 10 Year Gilt Index. Inception Date: Aug 23, 2010. This scheme is managed by R. Sivakumar & Ashish Naik. Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Income Saver - Growth Option

| SIP Investments                           | Since Inception SIP | 5 Year SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|------------|------------|------------|
| Total Amount Invested                     | 8,80,000            | 6,10,000   | 3,60,000   | 1,20,000   |
| Market value as on November 30, 2017      | 12,41,373           | 7,66,384   | 4,04,556   | 1,26,238   |
| Returns (Annualised)                      | 9.21%               | 9.20%      | 7.73%      | 9.81%      |
| Benchmark Returns (Annualised)            | 9.55%               | 9.84%      | 9.11%      | 6.91%      |
| Additional Benchmark Returns (Annualised) | 7.58%               | 7.76%      | 6.76%      | -0.25%     |

^ **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL MIP Blended Index. Additional Benchmark: CRISIL 10 year Gilt Index Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah, Jinesh Gopani & Ashish Naik. Please refer to the Annexure for returns of all the schemes managed by them.

SIP returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return)



| Fund Name                                    | Regular Plan |                |                 |                  |                    |                      |                 |         | Retail Plan |                |                 |                  |       | Direct Plan |                |                 |                  |                    |                      |                 |           |
|--|--------------|----------------|-----------------|------------------|--------------------|----------------------|-----------------|---------|-------------|----------------|-----------------|------------------|-------|-------------|----------------|-----------------|------------------|--------------------|----------------------|-----------------|-----------|
|  | Growth       | Daily Dividend | Weekly Dividend | Monthly Dividend | Quarterly Dividend | Half Yearly Dividend | Annual Dividend | Bonus   | Growth      | Daily Dividend | Weekly Dividend | Monthly Dividend | Bonus | Growth      | Daily Dividend | Weekly Dividend | Monthly Dividend | Quarterly Dividend | Half Yearly Dividend | Annual Dividend | Bonus     |
| Axis Equity Fund                             | 24.49        | 16.35          | -               | -                | -                  | -                    | -               | -       | -           | -              | -               | -                | -     | 25.87       | 17.33          | -               | -                | -                  | -                    | -               | -         |
| Axis Focused 25 Fund                         | 25.43        | 19.75          | -               | -                | -                  | -                    | -               | -       | -           | -              | -               | -                | -     | 26.98       | 26.64          | -               | -                | -                  | -                    | -               | -         |
| Axis Long Term Equity Fund                   | 40.22        | 23.53          | -               | -                | -                  | -                    | -               | -       | -           | -              | -               | -                | -     | 42.60       | 36.29          | -               | -                | -                  | -                    | -               | -         |
| Axis Midcap Fund                             | 33.22        | 23.53          | -               | -                | -                  | -                    | -               | -       | -           | -              | -               | -                | -     | 35.24       | 27.94          | -               | -                | -                  | -                    | -               | -         |
| Axis Multicap Fund                           | 9.99         | 9.99           | -               | -                | -                  | -                    | -               | -       | -           | -              | -               | -                | -     | 9.99        | 9.99           | -               | -                | -                  | -                    | -               | -         |
| Axis Equity Saver Fund                       | 11.64        | 11.31          | -               | 10.70            | 10.85              | -                    | -               | -       | -           | -              | -               | -                | -     | 11.98       | 11.13          | -               | 10.97            | 11.14              | -                    | -               | -         |
| Axis Triple Advantage Fund                   | 18.0747      | 14.7418        | -               | -                | -                  | -                    | -               | -       | -           | -              | -               | -                | -     | 19.0591     | 16.4097        | -               | -                | -                  | -                    | -               | -         |
| Axis Income Saver                            | 18.2861      | -              | -               | -                | 11.0506            | 11.3670              | 12.3545         | -       | -           | -              | -               | -                | -     | 19.5527     | -              | -               | -                | 13.6754            | 11.9839              | 12.9637         | -         |
| Axis Constant Maturity 10 Year Fund          | 15.0697      | 10.0679        | -               | -                | -                  | 11.3126              | -               | -       | -           | -              | -               | -                | -     | 15.4570     | 10.0720        | -               | -                | -                  | -                    | -               | -         |
| Axis Dynamic Bond Fund                       | 17.4312      | -              | -               | -                | 10.3808            | 10.5909              | -               | -       | -           | -              | -               | -                | -     | 18.4461     | -              | -               | -                | 11.0893            | 11.2519              | -               | -         |
| Axis Corporate Debt Opportunities Fund       | 10.2624      | 10.0727        | 10.0579         | 10.0579          | -                  | -                    | -               | -       | -           | -              | -               | -                | -     | 10.2976     | 10.0793        | 10.0572         | 10.0586          | -                  | -                    | -               | -         |
| Axis Regular Savings Fund                    | 16.6231      | -              | -               | -                | 10.5984            | 10.9948              | -               | -       | -           | -              | -               | -                | -     | 17.3459     | -              | -               | -                | 11.1899            | 11.2518              | -               | -         |
| Axis Fixed Income Opportunities Fund         | 13.4313      | -              | 10.1687         | 10.1026          | -                  | -                    | -               | -       | -           | -              | -               | -                | -     | 13.9450     | -              | 10.2530         | 10.0483          | -                  | -                    | -               | -         |
| Axis Short Term Fund                         | 18.5558      | 12.4135        | 10.2455         | 10.1557          | -                  | -                    | -               | 18.6621 | 18.3465     | -              | 10.1539         | 10.0203          | -     | 19.2933     | 11.7537        | 10.2473         | 10.0224          | -                  | -                    | -               | -         |
| Axis Banking & PSU Debt Fund                 | 1568.6663    | 1008.0388      | 1007.8513       | 1008.0310        | -                  | -                    | -               | -       | -           | -              | -               | -                | -     | 1582.4419   | 1008.0388      | 1007.8662       | 1008.0468        | -                  | -                    | -               | -         |
| Axis Treasury Advantage Fund                 | 1894.1413    | 1006.2334      | 1006.5805       | 1006.0274        | -                  | -                    | -               | -       | 1775.6211   | 1005.4758      | 1005.1213       | 1005.9656        | -     | 1934.1372   | 1007.2893      | 1005.2234       | 1006.0732        | -                  | -                    | -               | -         |
| Axis Liquid Fund                             | 1877.1858    | 1000.8759      | 1002.6117       | 1001.1092        | -                  | -                    | -               | -       | 1785.6842   | 1000.6413      | 1000.9948       | 1000.6871        | -     | 1883.4821   | 1000.6413      | 1002.6159       | 1000.7428        | -                  | -                    | -               | 1883.3641 |
| Axis Enhanced Arbitrage Fund                 | 12.3642      | 10.4582        | -               | -                | -                  | -                    | -               | -       | -           | -              | -               | -                | -     | 12.7101     | 10.8646        | -               | -                | -                  | -                    | -               | -         |
| Axis Children's Gift Fund No Lock-In         | 12.3588      | 12.3643        | -               | -                | -                  | -                    | -               | -       | -           | -              | -               | -                | -     | 12.8532     | 12.7637        | -               | -                | -                  | -                    | -               | -         |
| Axis Children's Gift Fund Compulsory Lock-In | 12.3601      | 12.3656        | -               | -                | -                  | -                    | -               | -       | -           | -              | -               | -                | -     | 12.7647     | 12.7638        | -               | -                | -                  | -                    | -               | -         |
| Axis Dynamic Equity Fund                     | 10.26        | 10.26          | -               | -                | -                  | -                    | -               | -       | -           | -              | -               | -                | -     | 10.32       | 10.32          | -               | -                | -                  | -                    | -               | -         |



## LOAD STRUCTURE & MINIMUM INVESTMENT AMOUNT DETAILS

| Fund Name                              | Entry Load | Minimum Investment Amount (₹)  | Additional Purchase Amount (₹)  | Minimum SIP Amount (₹) |
|--|------------|--|---|------------------------|
| Axis Equity Fund                       | NA         | 5,000/1  | 100/1   | 1,000/1                |
| Axis Focused 25 Fund                   | NA         | 5,000/1  | 100/1   | 1,000/1                |
| Axis Long Term Equity Fund             | NA         | 500/500  | 500/500   | 500/500                |
| Axis Midcap Fund                       | NA         | 5,000/1  | 100/1   | 1,000/1                |
| Axis Multicaap Fund                    | NA         | 5,000/1  | 100/1   | 1,000/1                |
| Axis Equity Saver Fund                 | NA         | 5,000/1  | 100/1   | 1,000/1                |
| Axis Triple Advantage Fund             | NA         | 5,000/1  | 100/1   | 1,000/1                |
| Axis Income Saver                      | NA         | 5,000/1  | 100/1   | 1,000/1                |
| Axis Constant Maturity 10 Year Fund    | NA         | 5,000/1  | 100/1   | 1,000/1                |
| Axis Dynamic Bond Fund                 | NA         | 5,000/1  | 100/1   | 1,000/1                |
| Axis Corporate Debt Opportunities Fund | NA         | 5,000/1  | 100/1   | 1,000/1                |
| Axis Regular Savings Fund              | NA         | 5,000/1  | 100/1   | 1,000/1                |
| Axis Fixed Income Opportunities Fund   | NA         | 5,000/1  | 100/1   | 1,000/1                |
| Axis Short Term Fund                   | NA         | 5,000/1  | 1,000/1   | 1,000/1                |
| Axis Banking & PSU Debt Fund           | NA         | 5,000/1  | 1,000/1   | 1,000/1                |
| Axis Treasury Advantage Fund           | NA         | 5,000/1  | 1,000/1   | 1,000/1                |
| Axis Liquid Fund                       | NA         | Growth Option:<br>₹500 and in multiples of ₹ 1/- thereafter<br>All other Options: ₹1,000 and in multiples of ₹1/- thereafter | Growth Option:<br>₹ 500 and in multiples of ₹ 1/- thereafter<br>All other Options: ₹ 1,000 and in multiples of ₹ 1/- thereafter | -                      |
| Axis Enhanced Arbitrage Fund           | NA         | 5,000/1  | 100/1   | 1,000/1                |
| Axis Children's Gift Fund              | NA         | 5,000/1  | 100/1   | 1,000/1                |
| Axis Dynamic Equity Fund               | NA         | 5,000/1  | 100/1   | 1,000/1                |

# ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30<sup>th</sup> November 2017)

|  | Date of inception | Current Value of Investment<br>if ₹ 10,000 was invested on<br>inception date | Since Inception<br>CAGR (%) | 5 Years<br>CAGR (%) | 3 Years<br>CAGR (%) | 1 Year<br>CAGR (%) |
|--|-------------------|--|-----------------------------|---------------------|---------------------|--------------------|
| FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 4 SCHEMES)                           |                   |  |                             |                     |                     |                    |
| Axis Equity Fund - Growth  | 05-Jan-10         | 24,490   | 11.99%                      | 15.48%              | 7.50%               | 29.92%             |
| Nifty 50 (Benchmark)   |                   | 19,376   | 8.73%                       | 11.70%              | 5.98%               | 24.34%             |
| S&P BSE Sensex (Additional Benchmark)  |                   | 18,743   | 8.27%                       | 11.37%              | 4.92%               | 24.37%             |
| Axis Equity Fund - Direct Plan - Growth <sup>®</sup>   | 01-Jan-13         | 21,240   | 16.56%                      | -                   | 8.70%               | 31.52%             |
| Nifty 50 (Benchmark)   |                   | 17,185   | 11.65%                      | -                   | 5.98%               | 24.34%             |
| S&P BSE Sensex (Additional Benchmark)  |                   | 16,930   | 11.31%                      | -                   | 4.92%               | 24.37%             |
| Axis Midcap Fund - Growth  | 18-Feb-11         | 33,220   | 19.35%                      | 20.42%              | 11.38%              | 33.95%             |
| S&P BSE Midcap (Benchmark)   |                   | 25,395   | 14.72%                      | 19.63%              | 18.05%              | 35.35%             |
| Nifty 50 (Additional Benchmark)  |                   | 18,734   | 9.69%                       | 11.70%              | 5.98%               | 24.34%             |
| Axis Midcap Fund - Direct Plan - Growth <sup>®</sup>   | 01-Jan-13         | 25,741   | 21.21%                      | -                   | 12.71%              | 35.49%             |
| S&P BSE Midcap (Benchmark)   |                   | 23,504   | 18.99%                      | -                   | 18.05%              | 35.35%             |
| Nifty 50 (Additional Benchmark)  |                   | 17,185   | 11.65%                      | -                   | 5.98%               | 24.34%             |
| FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 5 SCHEMES)                               |                   |  |                             |                     |                     |                    |
| Axis Long Term Equity Fund - Growth*   | 29-Dec-09         | 40,218   | 19.19%                      | 22.17%              | 12.33%              | 28.46%             |
| S&P BSE 200 (Benchmark)  |                   | 20,824   | 9.70%                       | 13.63%              | 8.83%               | 27.24%             |
| Nifty 50 (Additional Benchmark)  |                   | 19,712   | 8.94%                       | 11.70%              | 5.98%               | 24.34%             |
| Axis Long Term Equity Fund - Direct Plan - Growth* <sup>®</sup>                                  | 01-Jan-13         | 28,563   | 23.80%                      | -                   | 13.60%              | 29.91%             |
| S&P BSE 200 (Benchmark)  |                   | 18,508   | 13.34%                      | -                   | 8.83%               | 27.24%             |
| Nifty 50 (Additional Benchmark)  |                   | 17,185   | 11.65%                      | -                   | 5.98%               | 24.34%             |
| Axis Focused 25 Fund - Growth <sup>®</sup>   | 29-Jun-12         | 25,430   | 18.77%                      | 17.73%              | 14.37%              | 35.41%             |
| Nifty 50 (Benchmark)   |                   | 19,373   | 12.96%                      | 11.70%              | 5.98%               | 24.34%             |
| S&P BSE 200 (Additional Benchmark)   |                   | 21,175   | 14.83%                      | 13.63%              | 8.83%               | 27.24%             |
| Axis Focused 25 Fund - Direct Plan - Growth <sup>®</sup>   | 01-Jan-13         | 23,139   | 18.61%                      | -                   | 15.85%              | 37.02%             |
| Nifty 50 (Benchmark)   |                   | 17,185   | 11.65%                      | -                   | 5.98%               | 24.34%             |
| S&P BSE 200 (Additional Benchmark)   |                   | 18,508   | 13.34%                      | -                   | 8.83%               | 27.24%             |
| FUNDS MANAGED BY R.SIVAKUMAR (TOTAL SCHEMES MANAGED : 5 SCHEMES)                                 |                   |  |                             |                     |                     |                    |
| Axis Equity Saver Fund - Growth <sup>®</sup>   | 14-Aug-15         | 11,640   | 6.83%                       | -                   | -                   | 11.82%             |
| CRISIL MIP Blended Index (Benchmark)   |                   | 12,242   | 9.20%                       | -                   | -                   | 6.76%              |
| Nifty 50 (Additional Benchmark)  |                   | 12,005   | 8.27%                       | -                   | -                   | 24.34%             |
| Axis Equity Saver Fund - Direct Plan - Growth <sup>®</sup>                                       | 14-Aug-15         | 11,980   | 8.18%                       | -                   | -                   | 13.23%             |
| CRISIL MIP Blended Index (Benchmark)   |                   | 12,242   | 9.20%                       | -                   | -                   | 6.76%              |
| Nifty 50 (Additional Benchmark)  |                   | 12,005   | 8.27%                       | -                   | -                   | 24.34%             |
| Axis Triple Advantage Fund - Growth  | 23-Aug-10         | 18,075   | 8.47%                       | 7.49%               | 7.12%               | 11.16%             |
| 35% of Nifty 50 + 35% of Crisil Composite Bond Fund Index + 30% Of INR Price of Gold (Benchmark) |                   | 17,807   | 8.25%                       | 6.88%               | 6.99%               | 10.13%             |
| Crisil 10 Year Gilt Index (Additional Benchmark)   |                   | 16,525   | 7.15%                       | 7.53%               | 8.47%               | -0.14%             |
| Axis Triple Advantage Fund - Direct Plan Growth <sup>®</sup>                                     | 01-Jan-13         | 15,022   | 8.63%                       | -                   | 8.28%               | 12.80%             |
| 35% of Nifty 50 + 35% of Crisil Composite Bond Fund Index + 30% Of INR Price of Gold (Benchmark) |                   | 13,978   | 7.05%                       | -                   | 6.99%               | 10.13%             |
| Crisil 10 Year Gilt Index (Additional Benchmark)   |                   | 14,112   | 7.26%                       | -                   | 8.47%               | -0.14%             |
| Axis Dynamic Bond Fund - Growth  | 27-Apr-11         | 17,431   | 8.78%                       | 8.66%               | 8.46%               | 1.48%              |
| Crisil Composite Bond Fund Index (Benchmark)   |                   | 17,600   | 8.94%                       | 9.07%               | 9.28%               | 3.85%              |
| Crisil 10 Year Gilt Index (Additional Benchmark)   |                   | 15,900   | 7.28%                       | 7.53%               | 8.47%               | -0.14%             |
| Axis Dynamic Bond Fund - Direct Plan - Growth <sup>®</sup>                                       | 01-Jan-13         | 15,828   | 9.79%                       | -                   | 9.60%               | 2.36%              |
| Crisil Composite Bond Fund Index (Benchmark)   |                   | 15,281   | 9.01%                       | -                   | 9.28%               | 3.85%              |
| Crisil 10 Year Gilt Index (Additional Benchmark)   |                   | 14,112   | 7.26%                       | -                   | 8.47%               | -0.14%             |
| Axis Capital Protection Oriented Fund - Series 5 <sup>#</sup> <sup>®</sup>                       | 02-Nov-12         | 15,074   | 8.41%                       | 8.22%               | 2.95%               | 11.19%             |
| Crisil MIP Blended Fund Index (Benchmark)  |                   | 15,982   | 9.67%                       | 9.60%               | 8.91%               | 6.76%              |
| Crisil 1 Year T-Bill Index (Additional Benchmark)  |                   | 14,249   | 7.22%                       | 7.21%               | 7.23%               | 5.67%              |
| Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth <sup>®</sup>               | 08-Dec-15         | 12,360   | 11.29%                      | -                   | -                   | 16.72%             |
| 50% Nifty 50 + 50% Crisil Composite Bond Fund Index (Benchmark)                                  |                   | 12,633   | 12.52%                      | -                   | -                   | 13.77%             |
| Nifty 50 (Additional Benchmark)  |                   | 13,278   | 15.39%                      | -                   | -                   | 24.34%             |
| Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth <sup>®</sup>                | 08-Dec-15         | 12,765   | 13.11%                      | -                   | -                   | 18.66%             |
| 50% Nifty 50 + 50% Crisil Composite Bond Fund Index (Benchmark)                                  |                   | 12,633   | 12.52%                      | -                   | -                   | 13.77%             |
| Nifty 50 (Additional Benchmark)  |                   | 13,278   | 15.39%                      | -                   | -                   | 24.34%             |
| Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth <sup>®</sup>                       | 08-Dec-15         | 12,359   | 11.28%                      | -                   | -                   | 16.72%             |
| 50% Nifty 50 + 50% Crisil Composite Bond Fund Index (Benchmark)                                  |                   | 12,633   | 12.52%                      | -                   | -                   | 13.77%             |
| Nifty 50 (Additional Benchmark)  |                   | 13,278   | 15.39%                      | -                   | -                   | 24.34%             |
| Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth <sup>®</sup>                        | 08-Dec-15         | 12,853   | 13.51%                      | -                   | -                   | 18.98%             |
| 50% Nifty 50 + 50% Crisil Composite Bond Fund Index (Benchmark)                                  |                   | 12,633   | 12.52%                      | -                   | -                   | 13.77%             |
| Nifty 50 (Additional Benchmark)  |                   | 13,278   | 15.39%                      | -                   | -                   | 24.34%             |
| FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 4 SCHEMES)                                 |                   |  |                             |                     |                     |                    |
| Axis Triple Advantage Fund - Growth  | 23-Aug-10         | 18,075   | 8.47%                       | 7.49%               | 7.12%               | 11.16%             |
| 35% of Nifty 50 + 35% of Crisil Composite Bond Fund Index + 30% Of INR Price of Gold (Benchmark) |                   | 17,807   | 8.25%                       | 6.88%               | 6.99%               | 10.13%             |
| Crisil 10 Year Gilt Index (Additional Benchmark)   |                   | 16,525   | 7.15%                       | 7.53%               | 8.47%               | -0.14%             |
| Axis Triple Advantage Fund - Direct Plan Growth <sup>®</sup>                                     | 01-Jan-13         | 15,022   | 8.63%                       | -                   | 8.28%               | 12.80%             |
| 35% of Nifty 50 + 35% of Crisil Composite Bond Fund Index + 30% Of INR Price of Gold (Benchmark) |                   | 13,978   | 7.05%                       | -                   | 6.99%               | 10.13%             |
| Crisil 10 Year Gilt Index (Additional Benchmark)   |                   | 14,112   | 7.26%                       | -                   | 8.47%               | -0.14%             |
| Axis Income Saver - Growth <sup>#</sup>  | 16-Jul-10         | 18,286   | 8.52%                       | 9.60%               | 7.14%               | 9.93%              |
| Crisil MIP Blended Fund Index (Benchmark)  |                   | 18,540   | 8.72%                       | 9.60%               | 8.91%               | 6.76%              |
| CRISIL 10 year Gilt Index (Additional Benchmark)   |                   | 16,253   | 6.80%                       | 7.53%               | 8.47%               | -0.14%             |
| Axis Income Saver - Direct Plan - Growth <sup>#</sup> <sup>®</sup>                               | 04-Jan-13         | 16,610   | 10.89%                      | -                   | 8.67%               | 11.38%             |
| Crisil MIP Blended Fund Index (Benchmark)  |                   | 15,586   | 9.47%                       | -                   | 8.91%               | 6.76%              |
| CRISIL 10 year Gilt Index (Additional Benchmark)   |                   | 14,045   | 7.17%                       | -                   | 8.47%               | -0.14%             |
| Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth <sup>®</sup>               | 08-Dec-15         | 12,360   | 11.29%                      | -                   | -                   | 16.72%             |
| 50% Nifty 50 + 50% Crisil Composite Bond Fund Index (Benchmark)                                  |                   | 12,633   | 12.52%                      | -                   | -                   | 13.77%             |
| Nifty 50 (Additional Benchmark)  |                   | 13,278   | 15.39%                      | -                   | -                   | 24.34%             |
| Axis Childrens Gift Fund - Compulsory Lock-in - Direct Plan - Growth <sup>®</sup>                | 08-Dec-15         | 12,765   | 13.11%                      | -                   | -                   | 18.66%             |
| 50% Nifty 50 + 50% Crisil Composite Bond Fund Index (Benchmark)                                  |                   | 12,633   | 12.52%                      | -                   | -                   | 13.77%             |
| Nifty 50 (Additional Benchmark)  |                   | 13,278   | 15.39%                      | -                   | -                   | 24.34%             |
| Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth <sup>®</sup>                       | 08-Dec-15         | 12,359   | 11.28%                      | -                   | -                   | 16.72%             |
| 50% Nifty 50 + 50% Crisil Composite Bond Fund Index (Benchmark)                                  |                   | 12,633   | 12.52%                      | -                   | -                   | 13.77%             |
| Nifty 50 (Additional Benchmark)  |                   | 13,278   | 15.39%                      | -                   | -                   | 24.34%             |
| Axis Childrens Gift Fund - No Lock-in - Direct Plan - Growth <sup>®</sup>                        | 08-Dec-15         | 12,853   | 13.51%                      | -                   | -                   | 18.98%             |
| 50% Nifty 50 + 50% Crisil Composite Bond Fund Index (Benchmark)                                  |                   | 12,633   | 12.52%                      | -                   | -                   | 13.77%             |
| Nifty 50 (Additional Benchmark)  |                   | 13,278   | 15.39%                      | -                   | -                   | 24.34%             |
| FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 4 SCHEMES)                              |                   |  |                             |                     |                     |                    |
| Axis Liquid Fund - Growth  | 09-Oct-09         | 18,772   | 8.04%                       | 8.23%               | 7.62%               | 6.71%              |
| Crisil Liquid Fund Index (Benchmark)   |                   | 18,248   | 7.66%                       | 8.14%               | 7.51%               | 6.62%              |
| Crisil 1 Year T-Bill Index (Additional Benchmark)  |                   | 16,744   | 6.53%                       | 7.21%               | 7.23%               | 5.67%              |
| Axis Liquid Fund - Direct Plan - Growth <sup>®</sup>   | 31-Dec-12         | 14,796   | 8.29%                       | -                   | 7.69%               | 6.78%              |
| Crisil Liquid Fund Index (Benchmark)   |                   | 14,698   | 8.15%                       | -                   | 7.51%               | 6.62%              |
| Crisil 1 Year T-Bill Index (Additional Benchmark)  |                   | 14,071   | 7.19%                       | -                   | 7.23%               | 5.67%              |
| Axis Liquid Fund - Retail Plan - Growth  | 01-Mar-10         | 17,857   | 7.76%                       | 7.67%               | 7.05%               | 6.11%              |
| Crisil Liquid Fund Index (Benchmark)   |                   | 18,044   | 7.91%                       | 8.14%               | 7.51%               | 6.62%              |
| Crisil 1 Year T-Bill Index (Additional Benchmark)  |                   | 16,577   | 6.73%                       | 7.21%               | 7.23%               | 5.67%              |
| Axis Treasury Advantage Fund - Growth  | 09-Oct-09         | 18,941   | 8.16%                       | 8.35%               | 7.85%               | 6.50%              |
| Crisil Liquid Fund Index (Benchmark)   |                   | 18,248   | 7.66%                       | 8.14%               | 7.51%               | 6.62%              |
| Crisil 1 Year T-Bill Index (Additional Benchmark)  |                   | 16,744   | 6.53%                       | 7.21%               | 7.23%               | 5.67%              |
| Axis Treasury Advantage Fund - Direct Plan - Growth <sup>®</sup>                                 | 01-Jan-13         | 15,137   | 8.80%                       | -                   | 8.34%               | 7.13%              |
| Crisil Liquid Fund Index (Benchmark)   |                   | 14,696   | 8.15%                       | -                   | 7.51%               | 6.62%              |
| Crisil 1 Year T-Bill Index (Additional Benchmark)  |                   | 14,065   | 7.19%                       | -                   | 7.23%               | 5.67%              |
| Axis Treasury Advantage Fund - Retail Plan - Growth  | 03-Mar-10         | 17,756   | 7.69%                       | 7.62%               | 7.22%               | 5.98%              |
| Crisil Liquid Fund Index (Benchmark)   |                   | 18,033   | 7.90%                       | 8.14%               | 7.51%               | 6.62%              |
| Crisil 1 Year T-Bill Index (Additional Benchmark)  |                   | 16,575   | 6.74%                       | 7.21%               | 7.23%               | 5.67%              |
| Axis Banking & PSU Debt Fund - Growth <sup>®</sup>   | 08-Jun-12         | 15,687   | 8.56%                       | 8.46%               | 8.12%               | 6.98%              |
| Crisil Short Term Bond Fund Index (Benchmark)  |                   | 15,908   | 8.84%                       | 8.78%               | 8.44%               | 5.94%              |
| Crisil 1 Year T-Bill Index (Additional Benchmark)  |                   | 14,668   | 7.24%                       | 7.21%               | 7.23%               | 5.67%              |

Past performance may or may not be sustained in future. Calculations are based on Growth Option NAV. Above data excludes schemes which have not completed a year. W.e.f January 1st, 2013, Axis Short Term Fund – Institutional Plan, Axis Treasury Advantage Fund – Institutional Plan & Axis Liquid Fund – Institutional Plan have been renamed Axis Short Term Fund, Axis Treasury Advantage Fund & Axis Liquid Fund respectively. The above data excludes performance of direct plans of schemes which have not completed a year.



# ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30<sup>th</sup> November 2017)

|   | Date of inception | Current Value of Investment<br>if ₹ 10,000 was invested on<br>inception date | Since Inception<br>CAGR (%) | 5 Years<br>CAGR (%) | 3 Years<br>CAGR (%) | 1 Year<br>CAGR (%) |
|---|-------------------|--|-----------------------------|---------------------|---------------------|--------------------|
| Axis Banking & PSU Debt Fund - Direct Plan - Growth <sup>®</sup>            | 01-Jan-13         | 15,031   | 8.64%                       | -                   | 8.31%               | 7.16%              |
| CRISIL Short Term Bond Fund Index (Benchmark)                               |                   | 15,131   | 8.79%                       | -                   | 8.44%               | 5.94%              |
| CRISIL 1 Year T-Bill Index (Additional Benchmark)                           |                   | 14,065   | 7.19%                       | -                   | 7.23%               | 5.67%              |
| FUNDS MANAGED BY ANUPAM TIWARI (TOTAL SCHEMES MANAGED : 5 SCHEMES)          |                   |  |                             |                     |                     |                    |
| Axis Equity Saver Fund - Growth <sup>®</sup>                                | 14-Aug-15         | 11,640   | 6.83%                       | -                   | -                   | 11.82%             |
| CRISIL MIP Blended Index (Benchmark)  |                   | 12,242   | 9.20%                       | -                   | -                   | 6.76%              |
| Nifty 50 (Additional Benchmark)   |                   | 12,005   | 8.27%                       | -                   | -                   | 24.34%             |
| Axis Equity Saver Fund - Direct Plan - Growth <sup>®</sup>                  | 14-Aug-15         | 11,980   | 8.18%                       | -                   | -                   | 13.23%             |
| CRISIL MIP Blended Index (Benchmark)  |                   | 12,242   | 9.20%                       | -                   | -                   | 6.76%              |
| Nifty 50 (Additional Benchmark)   |                   | 12,005   | 8.27%                       | -                   | -                   | 24.34%             |
| Axis Small Cap Fund - Growth <sup>®</sup>                                   | 29-Nov-13         | 28,310   | 29.67%                      | -                   | 15.90%              | 30.82%             |
| Nifty Free Float Smallcap 100 (Benchmark)                                   |                   | 27,364   | 28.57%                      | -                   | 18.81%              | 49.16%             |
| Nifty 50 (Additional Benchmark)   |                   | 16,558   | 13.42%                      | -                   | 5.98%               | 24.34%             |
| Axis Small Cap Fund - Direct Plan - Growth <sup>®</sup>                     | 29-Nov-13         | 29,600   | 31.12%                      | -                   | 17.16%              | 32.26%             |
| Nifty Free Float Smallcap 100 (Benchmark)                                   |                   | 27,364   | 28.57%                      | -                   | 18.81%              | 49.16%             |
| Nifty 50 (Additional Benchmark)   |                   | 16,558   | 13.42%                      | -                   | 5.98%               | 24.34%             |
| TOP 3 FUNDS MANAGED BY ASHWIN PATNI (TOTAL SCHEMES MANAGED : 22 SCHEMES)    |                   |  |                             |                     |                     |                    |
| Axis Hybrid Fund - Series 14 - Growth <sup>®</sup>                          | 2-Sep-14          | 12,187   | 6.28%                       | -                   | 3.58%               | 16.09%             |
| CRISIL MIP Blended Fund Index (Benchmark)                                   |                   | 13,562   | 9.84%                       | -                   | 8.91%               | 6.76%              |
| CRISIL 1 yr Tbill Index (Additional Benchmark)                              |                   | 12,600   | 7.38%                       | -                   | 7.23%               | 5.67%              |
| Axis Hybrid Fund - Series 14 - Direct Plan - Growth <sup>®</sup>            | 2-Sep-14          | 12,703   | 7.65%                       | -                   | 4.61%               | 17.44%             |
| CRISIL MIP Blended Fund Index (Benchmark)                                   |                   | 13,562   | 9.84%                       | -                   | 8.91%               | 6.76%              |
| CRISIL 1 yr Tbill Index (Additional Benchmark)                              |                   | 12,600   | 7.38%                       | -                   | 7.23%               | 5.67%              |
| Axis Hybrid Fund - Series 15 - Growth <sup>®</sup>                          | 17-Sep-14         | 12,074   | 6.06%                       | -                   | 3.45%               | 15.78%             |
| CRISIL MIP Blended Fund Index (Benchmark)                                   |                   | 13,531   | 9.89%                       | -                   | 8.91%               | 6.76%              |
| CRISIL 1 yr Tbill Index (Additional Benchmark)                              |                   | 12,557   | 7.36%                       | -                   | 7.23%               | 5.67%              |
| Axis Hybrid Fund - Series 15 - Direct Plan - Growth <sup>®</sup>            | 17-Sep-14         | 12,500   | 7.21%                       | -                   | 4.54%               | 17.13%             |
| CRISIL MIP Blended Fund Index (Benchmark)                                   |                   | 13,531   | 9.89%                       | -                   | 8.91%               | 6.76%              |
| CRISIL 1 yr Tbill Index (Additional Benchmark)                              |                   | 12,557   | 7.36%                       | -                   | 7.23%               | 5.67%              |
| Axis Hybrid Fund - Series 13 - Growth <sup>®</sup>                          | 18-Jun-14         | 12,554   | 6.81%                       | -                   | 3.48%               | 15.43%             |
| CRISIL MIP Blended Fund Index (Benchmark)                                   |                   | 13,862   | 9.91%                       | -                   | 8.91%               | 6.76%              |
| CRISIL 1 yr Tbill Index (Additional Benchmark)                              |                   | 12,797   | 7.40%                       | -                   | 7.23%               | 5.67%              |
| Axis Hybrid Fund - Series 13 - Direct Plan - Growth <sup>®</sup>            | 18-Jun-14         | 13,012   | 7.92%                       | -                   | 4.54%               | 16.72%             |
| CRISIL MIP Blended Fund Index (Benchmark)                                   |                   | 13,862   | 9.91%                       | -                   | 8.91%               | 6.76%              |
| CRISIL 1 yr Tbill Index (Additional Benchmark)                              |                   | 12,797   | 7.40%                       | -                   | 7.23%               | 5.67%              |
| BOTTOM 3 FUNDS MANAGED BY ASHWIN PATNI (TOTAL SCHEMES MANAGED : 22 SCHEMES) |                   |  |                             |                     |                     |                    |
| Axis Hybrid Fund - Series 7 - Growth <sup>®</sup>                           | 5-Sep-13          | 13,108   | 6.59%                       | -                   | -0.53%              | 3.64%              |
| CRISIL MIP Blended Fund Index (Benchmark)                                   |                   | 15,575   | 11.02%                      | -                   | 8.91%               | 6.76%              |
| CRISIL 1 Year T-Bill Index (Additional Benchmark)                           |                   | 13,641   | 7.60%                       | -                   | 7.23%               | 5.67%              |
| Axis Hybrid Fund - Series 7 - Direct Plan - Growth <sup>®</sup>             | 0-Jan-00          | -  | -                           | -                   | -                   | -                  |
| CRISIL MIP Blended Fund Index (Benchmark)                                   |                   | -  | -                           | -                   | -                   | -                  |
| CRISIL 1 Year T-Bill Index (Additional Benchmark)                           |                   | -  | -                           | -                   | -                   | -                  |
| Axis Hybrid Fund - Series 6 - Growth <sup>®</sup>                           | 16-Aug-13         | 13,101   | 6.49%                       | -                   | -0.60%              | 3.03%              |
| CRISIL MIP Blended Fund Index (Benchmark)                                   |                   | 15,964   | 11.51%                      | -                   | 8.91%               | 6.76%              |
| CRISIL 1 Year T-Bill Index (Additional Benchmark)                           |                   | 13,748   | 7.70%                       | -                   | 7.23%               | 5.67%              |
| Axis Hybrid Fund - Series 6 - Direct Plan - Growth <sup>®</sup>             | 16-Aug-13         | 13,656   | 7.53%                       | -                   | 0.36%               | 4.03%              |
| CRISIL MIP Blended Fund Index (Benchmark)                                   |                   | 15,964   | 11.51%                      | -                   | 8.91%               | 6.76%              |
| CRISIL 1 Year T-Bill Index (Additional Benchmark)                           |                   | 13,748   | 7.70%                       | -                   | 7.23%               | 5.67%              |
| Axis Hybrid Fund - Series 5 - Growth <sup>®</sup>                           | 25-Jul-13         | 12,732   | 5.71%                       | -                   | -1.49%              | 1.98%              |
| CRISIL MIP Blended Fund Index (Benchmark)                                   |                   | 15,491   | 10.58%                      | -                   | 8.91%               | 6.76%              |
| CRISIL 1 Year T-Bill Index (Additional Benchmark)                           |                   | 13,776   | 7.64%                       | -                   | 7.23%               | 5.67%              |
| Axis Hybrid Fund - Series 5 - Direct Plan - Growth <sup>®</sup>             | 25-Jul-13         | 13,274   | 6.72%                       | -                   | -0.54%              | 2.97%              |
| CRISIL MIP Blended Fund Index (Benchmark)                                   |                   | 15,491   | 10.58%                      | -                   | 8.91%               | 6.76%              |
| CRISIL 1 Year T-Bill Index (Additional Benchmark)                           |                   | 13,776   | 7.64%                       | -                   | 7.23%               | 5.67%              |
| TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 43 SCHEMES)     |                   |  |                             |                     |                     |                    |
| Axis Hybrid Fund - Series 14 - Growth <sup>®</sup>                          | 2-Sep-14          | 12,187   | 6.28%                       | -                   | 3.58%               | 16.09%             |
| CRISIL MIP Blended Fund Index (Benchmark)                                   |                   | 13,562   | 9.84%                       | -                   | 8.91%               | 6.76%              |
| CRISIL 1 yr Tbill Index (Additional Benchmark)                              |                   | 12,600   | 7.38%                       | -                   | 7.23%               | 5.67%              |
| Axis Hybrid Fund - Series 14 - Direct Plan - Growth <sup>®</sup>            | 2-Sep-14          | 12,703   | 7.65%                       | -                   | 4.61%               | 17.44%             |
| CRISIL MIP Blended Fund Index (Benchmark)                                   |                   | 13,562   | 9.84%                       | -                   | 8.91%               | 6.76%              |
| CRISIL 1 yr Tbill Index (Additional Benchmark)                              |                   | 12,600   | 7.38%                       | -                   | 7.23%               | 5.67%              |
| Axis Hybrid Fund - Series 15 - Growth <sup>®</sup>                          | 17-Sep-14         | 12,074   | 6.06%                       | -                   | 3.45%               | 15.78%             |
| CRISIL MIP Blended Fund Index (Benchmark)                                   |                   | 13,531   | 9.89%                       | -                   | 8.91%               | 6.76%              |
| CRISIL 1 yr Tbill Index (Additional Benchmark)                              |                   | 12,557   | 7.36%                       | -                   | 7.23%               | 5.67%              |
| Axis Hybrid Fund - Series 15 - Direct Plan - Growth <sup>®</sup>            | 17-Sep-14         | 12,500   | 7.21%                       | -                   | 4.54%               | 17.13%             |
| CRISIL MIP Blended Fund Index (Benchmark)                                   |                   | 13,531   | 9.89%                       | -                   | 8.91%               | 6.76%              |
| CRISIL 1 yr Tbill Index (Additional Benchmark)                              |                   | 12,557   | 7.36%                       | -                   | 7.23%               | 5.67%              |
| Axis Hybrid Fund - Series 13 - Growth <sup>®</sup>                          | 18-Jun-14         | 12,554   | 6.81%                       | -                   | 3.48%               | 15.43%             |
| CRISIL MIP Blended Fund Index (Benchmark)                                   |                   | 13,862   | 9.91%                       | -                   | 8.91%               | 6.76%              |
| CRISIL 1 yr Tbill Index (Additional Benchmark)                              |                   | 12,797   | 7.40%                       | -                   | 7.23%               | 5.67%              |
| Axis Hybrid Fund - Series 13 - Direct Plan - Growth <sup>®</sup>            | 18-Jun-14         | 13,012   | 7.92%                       | -                   | 4.54%               | 16.72%             |
| CRISIL MIP Blended Fund Index (Benchmark)                                   |                   | 13,862   | 9.91%                       | -                   | 8.91%               | 6.76%              |
| CRISIL 1 yr Tbill Index (Additional Benchmark)                              |                   | 12,797   | 7.40%                       | -                   | 7.23%               | 5.67%              |
| BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 43 SCHEMES)  |                   |  |                             |                     |                     |                    |
| Axis Constant Maturity 10 Year Fund - Growth                                | 23-Jan-12         | 15,070   | 7.25%                       | 7.48%               | 8.16%               | 0.09%              |
| CRISIL 10 Year Gilt Index (Benchmark)                                       |                   | 15,208   | 7.42%                       | 7.53%               | 8.47%               | -0.14%             |
| Axis Constant Maturity 10 Year Fund - Direct Plan - Growth                  | 1-Jan-13          | 14,465   | 7.80%                       | -                   | 8.71%               | 0.61%              |
| CRISIL 10 Year Gilt Index (Benchmark)                                       |                   | 14,112   | 7.26%                       | -                   | 8.47%               | -0.14%             |
| Axis Gold ETF   | 10-Nov-10         | 12,881   | 3.65%                       | -3.18%              | 1.70%               | -3.25%             |
| Domestic Price of Gold  |                   | 13,274   | 4.09%                       | -2.60%              | 4.01%               | 1.53%              |
| Additional Benchmark  |                   | Not Applicable   |                             |                     |                     |                    |
| Axis Gold Fund  | 20-Oct-11         | 9,218  | -1.32%                      | -4.74%              | 0.28%               | -4.10%             |
| Domestic Price of Gold  |                   | 10,202   | 0.33%                       | -2.60%              | 4.01%               | 1.53%              |
| Additional Benchmark  |                   | Not Applicable   |                             |                     |                     |                    |
| Axis Gold Fund - Direct Plan <sup>®</sup>                                   | 1-Jan-13          | 8,571  | -3.09%                      | -                   | 1.49%               | -3.28%             |
| Domestic Price of Gold  |                   | 9,063  | -1.98%                      | -                   | 4.01%               | 1.53%              |
| Additional Benchmark  |                   | Not Applicable   |                             |                     |                     |                    |

Past performance may or may not be sustained in future. Calculations are based on Growth Option NAV. Since inception returns are calculated on Rs.1,000/- invested at inception for Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Banking & PSU Debt Fund, on Rs. 2,026.8434/- invested at inception for Axis Gold Exchange Traded Fund and on Rs. 10/- invested at inception for all other schemes. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.

The above data excludes performance of Fixed Maturity Plans and all the schemes which have not completed a year. Jinesh Gopani is managing Axis Long Term Equity Fund since 1st April 2011, Axis Focused 25 Fund since 7th June 2016 and Axis Emerging Opportunities Series 1 and Series 2 since inception, Axis Multicap Fund since 20th November 2017.

Shreyash Devalkar is managing Axis Equity Fund and Axis Midcap Fund since 23rd November 2016 and Axis Equity Advantage Fund - Series 1 and Axis Equity Advantage Fund - Series 2 since inception, Axis Multicap Fund since 20th November 2017.

Anupam Tiwari is managing Axis Equity Saver Fund and Axis Smallcap Fund since 6th October, 2016, Axis Emerging Opportunities Fund - Series 1 since 29th Dec 2016, Axis Emerging Opportunities Fund - Series 2 since 17th Feb 2017, Axis Dynamic Equity Fund since inception.

Ashwin Patni is managing Axis Enhanced Arbitrage Fund, Axis Capital Protection Oriented Fund - Series 5 and all Axis Hybrid Funds since 27th April, 2015 (since inception date for Axis Hybrid Funds launched after 27th April, 2015) and Axis Equity Advantage Fund - Series 1 since 25th May, 2017, Axis Dynamic Equity Fund since inception.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Constant Maturity 10 Year Fund, Axis Regular Savings Fund and Axis Short Term Fund and all Axis Hybrid Funds since 5th November 2012 (since inception date for Axis Hybrid Funds launched after 5th November, 2012), Axis Fixed Income Opportunities Fund and Axis Enhanced Arbitrage Fund since inception and Axis Treasury Advantage Fund and Axis Income Saver (Debt portion), Axis Gold Fund, Axis Gold ETF, all Axis Fixed Term Plans since 7th June, 2016 (since inception date for Axis Fixed Term Plans launched after 7th June, 2016) and Axis Corporate Debt Opportunities Fund since July 13th, 2017.

Ashish Naik is managing the equity portion of Axis Income Saver and Axis Triple Advantage Fund since 22nd June 2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty ETF since July 3rd 2017.

Aditya Pagaria is managing Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Banking & PSU Debt Fund since 13th August, 2016.

R. Siva Kumar is managing Axis Dynamic Bond Fund, Axis Equity Saver Fund (debt portion) and Axis Capital Protection Oriented Fund - Series 5 since inception, Axis Triple Advantage Fund since 14th September 2010 and Axis Children's Gift Fund (debt portion) since 7th June 2016, Axis Dynamic Equity Fund since inception.

@The performance data for 3 years & 5 years period has not been provided, since scheme is in existence for less than 3 years.

@@The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years.

W.e.f January 1, 2013, Axis Short Term Fund - Institutional Plan, Axis Treasury Advantage Fund - Institutional Plan & Axis Liquid Fund - Institutional Plan have been renamed Axis Short Term Fund, Axis Treasury Advantage Fund & Axis Liquid Fund, respectively.

\* An open ended equity linked savings scheme with a 3 year lock-in.

# Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

\$ Rating Details (Axis Short Term Fund & Axis Banking & PSU Debt Fund)

Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold units issued by the Mutual Fund.

^ Rating Details (Axis Treasury Advantage Fund and Axis Liquid Fund)

Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold units issued by the Mutual Fund.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

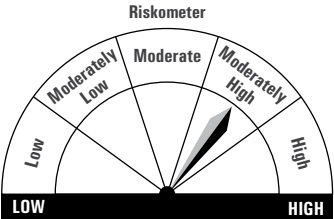
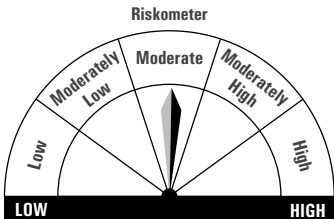
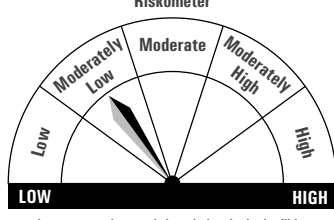
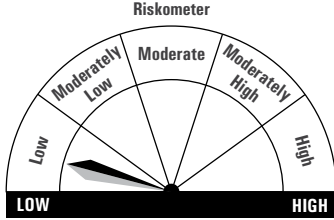
## Weighted Average Expense Ratio for the Month

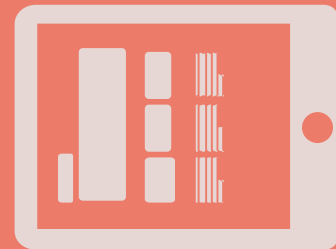
Scheme - Regular Plan / Direct Plan : Axis Hybrid Fund - Series 5: 2.45% / 1.60%, Axis Hybrid Fund - Series 6: 2.45% / 1.60%, Axis Hybrid Fund - Series 7: 2.45% / -, Axis Hybrid Fund - Series 11: 2.31% / 1.36%, Axis Hybrid Fund - Series 12: 2.28% / 1.33%, Axis Hybrid Fund - Series 13 : 2.16% / 1.21%, Axis Hybrid Fund - Series 14 : 2.17% / 1.17%, Axis Hybrid Fund - Series 15 : 2.26% / 1.26%, Axis Hybrid Fund - Series 18 : 2.17% / 1.12%, Axis Hybrid Fund - Series 19 : 2.27% / 1.22%, Axis Hybrid Fund - Series 22 : 2.03% / 0.84%, Axis Hybrid Fund - Series 23 : 2.06% / 0.87%, Axis Hybrid Fund - Series 24 : 2.00% / 0.81%, Axis Hybrid Fund - Series 25 : 2.14% / 0.94%, Axis Hybrid Fund - Series 26 : 2.11% / 0.92%, Axis Hybrid Fund - Series 27 : 2.08% / 0.89%, Axis Hybrid Fund - Series 28 : 2.09% / 0.90%, Axis Hybrid Fund - Series 29 : 2.24% / 1.05%, Axis Hybrid Fund - Series 30 : 2.18% / 0.99%, Axis Hybrid Fund - Series 31 : 2.10% / 0.80%, Axis Hybrid Fund - Series 32 : 2.07% / 1.07%, Axis Hybrid Fund - Series 33 : 2.07% / 0.77%, Axis Hybrid Fund - Series 35 : 2.13% / 0.83%, Axis Liquid Fund : 0.10% / 0.05%, Axis Treasury Advantage Fund : 0.71% / 0.25%, Axis Banking & PSU Debt Fund : 0.35% / 0.20%, Axis Short Term Fund : 0.83% / 0.25%, Axis Dynamic Bond Fund : 1.30% / 0.55%, Axis Constant Maturity 10 Year Fund : 0.65% / 0.20%, Axis Regular Savings Fund : 1.00% / 0.35%, Axis Gold ETF : 1.00% / -, Axis Nifty ETF: 0.07% / -, Axis Gold Fund : 1.00% / 0.15%, Axis Fixed Income Opportunities Fund\* : 1.45% / 0.30%, Axis Enhanced Arbitrage Fund : 0.95% / 0.25%, Axis Corporate Debt Opportunities Fund : 1.00% / 0.25%, Axis Income Saver\* : 2.21% / 1.34%, Axis Long Term Equity Fund\*: 1.97% / 1.27%, Axis Focused 25 Fund\* : 2.08% / 1.37%, Axis Equity Fund : 2.11% / 1.00%, Axis Triple Advantage Fund : 1.75% / 0.93%, Axis Midcap Fund\* : 2.18% / 1.37%, Axis Equity Saver Fund\* : 2.41% / 1.65%, Axis Small Cap Fund : 2.49% / 1.54%, Axis Children's Gift Fund\* : 2.52% / 1.11%, Axis Dynamic Equity Fund\* : 2.07% / 0.85, Axis Multi Cap Fund\* : 2.09% / 0.86%, Axis Capital Protection Oriented Fund -Series 5: 2.45% / -, Axis Emerging Opportunities Fund - Series 1: 2.22% / 0.92%, Axis Emerging Opportunities Fund - Series 2: 1.99% / 0.69%, Axis Equity Advantage - 1\*Fund : 2.08% / 0.83%, Axis Equity Advantage - 2 Fund : 2.50% / 0.90%, Axis Fixed Maturity Plan - Series 49 : 0.23% / 0.05%, Axis Fixed Maturity Plan - Series 52 : 0.23% / 0.05%, Axis Fixed Maturity Plan - Series 64 : 0.49% / 0.05%, Axis Fixed Maturity Plan - Series 74 : 0.23% / 0.10%

GST on Management fees to the above mentioned schemes will be charged over and above Total Expense Ratio.

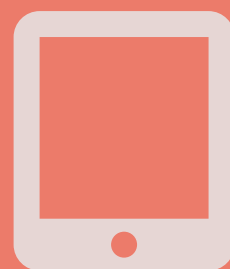
\*In addition to the rates mentioned a proportionate charge in respect sales beyond T-15 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes.

# PRODUCT LABELLING

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| <p><b>AXIS EQUITY FUND</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Capital appreciation over long term</li> <li>● Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies</li> </ul>   |  <p>Investors understand that their principal will be at moderately high risk</p>  |
| <p><b>AXIS FOCUSED 25 FUND</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Capital appreciation over long term</li> <li>● Investment in a concentrated portfolio of equity &amp; equity related instruments of up to 25 companies</li> </ul>  |   |
| <p><b>AXIS LONG TERM EQUITY FUND</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Capital appreciation &amp; generating income over long term</li> <li>● Investment in a diversified portfolio predominantly consisting of equity and equity related instruments</li> </ul>  |   |
| <p><b>AXIS MIDCAP FUND</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Capital appreciation over long term</li> <li>● Investment predominantly in equity and equity related instruments of mid size companies with focus on relatively larger companies within this category</li> </ul>   |   |
| <p><b>AXIS MULTICAP FUND</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Capital appreciation over medium to long term</li> <li>● Investment in a diversified portfolio consisting of equity and equity related instruments across market capitalization.</li> </ul>  |   |
| <p><b>AXIS TRIPLE ADVANTAGE FUND</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Capital appreciation &amp; generating income over long term</li> <li>● Investment in a diversified portfolio of equity and equity related instruments, fixed income instruments &amp; gold exchange traded funds</li> </ul>  |   |
| <p><b>AXIS INCOME SAVER</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Capital appreciation while generating income over medium to long term</li> <li>● Investment in debt and money market instruments as well as equity and equity related instruments while managing risk through active asset allocation</li> </ul>  |   |
| <p><b>AXIS GOLD ETF</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Capital Appreciation over medium to long term</li> <li>● Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error</li> </ul>  |   |
| <p><b>AXIS GOLD FUND</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Capital Appreciation over medium to long term</li> <li>● Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error</li> </ul>  |   |
| <p><b>AXIS EQUITY SAVER FUND</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Capital Appreciation while generating income over medium to long term</li> <li>● Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments</li> </ul> |   |
| <p><b>AXIS CHILDREN'S GIFT FUND</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Capital appreciation &amp; generating income over medium to long term</li> <li>● Investment in debt and money market instruments as well as equity and equity related instruments</li> </ul>  |   |
| <p><b>AXIS CONSTANT MATURITY 10 YEAR FUND</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Credit risk free returns over medium to long term</li> <li>● Investment mainly in Government securities to generate returns similar to that of 10 year government bonds</li> </ul>  |  <p>Investors understand that their principal will be at moderate risk</p>       |
| <p><b>AXIS DYNAMIC BOND FUND</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Optimal returns over medium to long term</li> <li>● To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments</li> </ul>  |   |
| <p><b>AXIS CORPORATE DEBT OPPORTUNITIES FUND</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Regular income over short to medium - term</li> <li>● Predominantly investing in corporate debt</li> </ul>   |   |
| <p><b>AXIS REGULAR SAVINGS FUND</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Optimal returns over medium term</li> <li>● Investment in diversified portfolio of high quality debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity</li> </ul>   |   |
| <p><b>AXIS ENHANCED ARBITRAGE FUND</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Income over short to medium term</li> <li>● Investment in arbitrage opportunities in the cash &amp; derivatives segment of the equity market</li> </ul>  |   |
| <p><b>AXIS FIXED INCOME OPPORTUNITIES FUND</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Stable returns in the short to medium term</li> <li>● Investment in debt and money market instruments across the yield curve and credit spectrum</li> </ul>  |   |
| <p><b>AXIS SHORT TERM FUND</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Regular income while maintaining liquidity over short to medium term</li> <li>● Investment in debt and money market instruments</li> </ul>   |  <p>Investors understand that their principal will be at moderately low risk</p> |
| <p><b>AXIS BANKING &amp; PSU DEBT FUND</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Regular income over short to medium term</li> <li>● Investment in debt and money market instruments issued by banks, PFIs &amp; PSUs</li> </ul>  |   |
| <p><b>AXIS TREASURY ADVANTAGE FUND</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Regular income over short term</li> <li>● Investment in debt and money market instruments</li> </ul>   |   |
| <p><b>AXIS LIQUID FUND</b> This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>● Regular income over short term</li> <li>● Investment in debt and money market instruments</li> </ul>   |  <p>Investors understand that their principal will be at low risk</p>            |
| <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>   |   |



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