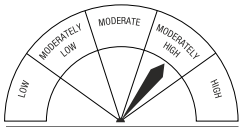
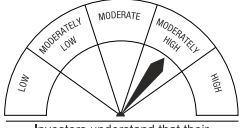


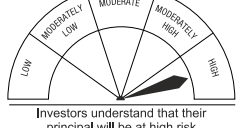
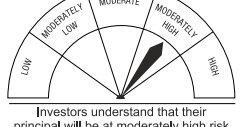



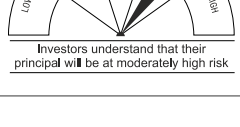


MONTHLY FACTSHEET


January 31, 2018

DSP BLACKROCK
MUTUAL FUND

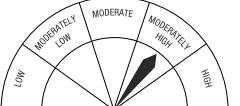
PRODUCT LABELLING: OPEN ENDED GROWTH SCHEMES

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Equity Fund	<p>This Open Ended Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities to form a diversified portfolio 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock Opportunities Fund	<p>This Open Ended Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities to form a diversified portfolio 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock Top 100 Equity Fund	<p>This Open Ended Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities of large cap companies (top 100 companies by market Capitalization) 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock Small and Mid Cap Fund	<p>This Open Ended Equity Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities in companies beyond top 100 companies by market Capitalization 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)	<p>This Open Ended Diversified Equity Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing Investments in infrastructure, both by the public and private sector 	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock Micro Cap Fund	<p>This Open Ended Diversified Equity Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities in micro cap companies (beyond top 300 companies by market capitalization) 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock Focus 25 Fund	<p>This Open Ended Equity Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long-term capital growth with exposure limited to a maximum of 25 stocks from an investment universe of top 200 companies by market capitalization Investment in equity and equity-related securities to form a concentrated portfolio 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock Natural Resources and New Energy Fund	<p>This Open Ended Equity Growth Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities of natural resources companies in sectors like mining, energy, etc. and companies involved in alternative energy and energy technology and also, investment in units of overseas funds which invest in such companies overseas 	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock Equity Savings Fund	<p>This Open Ended Equity Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital growth and income Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP BlackRock Equal Nifty 50 Fund	<p>This open ended index linked equity Scheme is suitable for investor who are seeking*</p> <ul style="list-style-type: none"> Long-term capital growth Returns that are commensurate with the performance of NIFTY 50 Equal Weight Index, subject to tracking error. 	 <p>Investors understand that their principal will be at moderately high risk</p>

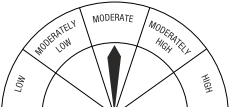
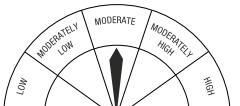
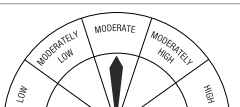
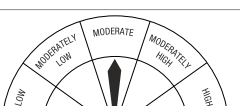
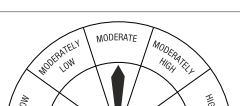
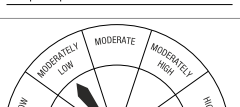
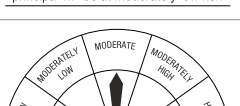
PRODUCT LABELLING: OPEN ENDED GROWTH SCHEMES

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Arbitrage Fund	<p>This open ended equity Scheme is suitable for investor who are seeking*</p> <ul style="list-style-type: none"> Income over a short-term investment horizon Investment in arbitrage opportunities in the cash & derivatives segment of the equity market 	 <p>Investors understand that their principal will be at moderately low risk</p>

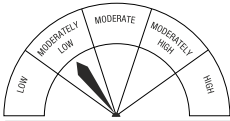
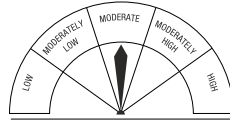
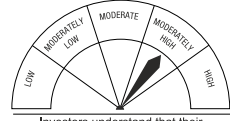
PRODUCT LABELLING: OPEN ENDED EQUITY LINKED SAVING SCHEME

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Tax Saver Fund	<p>This Open Ended Equity Linked Saving Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long-term capital growth with a three-year lock-in Investment in equity and equity-related securities to form a diversified portfolio 	 <p>Investors understand that their principal will be at moderately high risk</p>

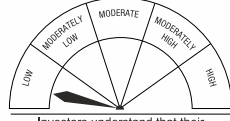
PRODUCT LABELLING: OPEN ENDED INCOME SCHEMES

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Bond Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over a long-term investment horizon Investment in money market and debt securities 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Constant Maturity 10Y G-Sec Fund	<p>This Open Ended Gilt Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over a long-term investment horizon Investment in Government Securities with weighted average maturity of around 10 years 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Short Term Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over a medium-term investment horizon Investment in money market and debt securities 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Income Opportunities Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over a medium-term investment horizon Investment in money market and debt securities 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Strategic Bond Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over a medium to long term investment horizon Investment in actively managed portfolio of money market and debt securities 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Money Manager Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over a short-term investment horizon Investment in money market and debt securities 	 <p>Investors understand that their principal will be at moderately low risk</p>
DSP BlackRock Government Securities Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over a long-term investment horizon Investment in Central government securities 	 <p>Investors understand that their principal will be at moderate risk</p>

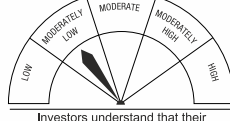
PRODUCT LABELLING: OPEN ENDED INCOME SCHEMES

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Ultra Short Term Fund	<p>This Open Ended Income (Debt) Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over a short-term investment horizon. Investments in money market and debt securities 	 <p>Investors understand that their principal will be at moderately low risk</p>
DSP BlackRock Banking & PSU Debt Fund	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over a short-term investment horizon Investment in money market and debt securities issued by banks and public sector entities/undertakings 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock MIP - Fund .Monthly income is not assured and is subject to availability of distributable surplus.	<p>This Open Ended Income Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income and capital growth over a medium-term investment horizon Investment primarily in money market and debt securities, with balance exposure in equity/equity-related Securities 	 <p>Investors understand that their principal will be at moderately high risk</p>

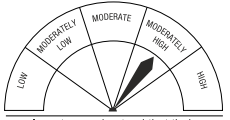
PRODUCT LABELLING: OPEN ENDED LIQUID SCHEME

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Liquidity Fund	<p>This Open Ended Income (Liquid) Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over a short-term investment horizon Investment in money market and debt securities, with maturity not exceeding 91 days 	 <p>Investors understand that their principal will be at low risk</p>

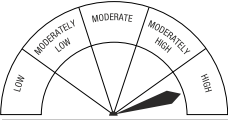
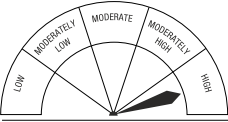
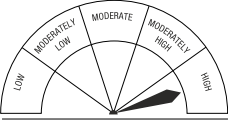

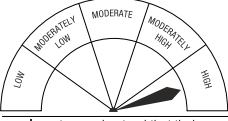
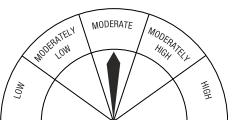
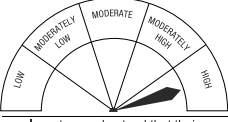
PRODUCT LABELLING: OPEN ENDED MONEY MARKET MUTUAL FUND SCHEME IN INCOME CATEGORY

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Treasury Bill Fund	<p>This Open Ended Money Market Mutual Fund Scheme Income Category is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over a short-term investment horizon Investment in Treasury Bills & other Central government securities maturing within one year 	 <p>Investors understand that their principal will be at moderately low risk</p>

PRODUCT LABELLING: OPEN ENDED BALANCED SCHEME

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP BlackRock Balanced Fund	<p>This Open Ended Balanced Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital growth and income over a long-term investment horizon Investment primarily in equity/equity-related securities, with balance exposure in money market and debt Securities 	 <p>Investors understand that their principal will be at moderately high risk</p>

PRODUCT LABELLING: OPEN ENDED FUND OF FUNDS SCHEMES

SCHEME	PRODUCT SUITABILITY	RISKMETER
DSP BlackRock World Gold Fund	<p>This Open Ended Fund of Funds Scheme (Investing In Gold Mining Companies Through An International Fund) is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long-term capital growth Investment in units of overseas funds which invest primarily in equity and equity related securities of gold mining Companies 	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock World Energy Fund	<p>This Open Ended Fund of Funds Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long-term capital growth Investment in units of overseas funds which invest primarily in equity and equity related securities of companies in the energy and alternative energy sectors 	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock World Mining Fund	<p>This Open Ended Fund of Funds Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long-term capital growth Investment in units of overseas funds which invest primarily in equity and equity related securities of mining companies 	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock World Agriculture Fund	<p>This Open Ended Fund of Funds Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long-term capital growth Investment in units of overseas funds which invest primarily in equity and equity related securities of companies in the agriculture value chain 	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock US Flexible^ Equity Fund	<p>This Open Ended Fund of Funds Scheme (Investing In US Equity Fund) is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long-term capital growth Investment in units of overseas funds which invest primarily in equity and equity related securities of companies domiciled in, or exercising the predominant part of their economic activity in the USA <p>^The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in Growth or value investment characteristic securities placing an emphasis as the market outlook warrants.</p>	 <p>Investors understand that their principal will be at high risk</p>
DSP BlackRock Dynamic Asset Allocation Fund	<p>This Open Ended Fund of Funds Scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long-term capital growth Investments in units of one or more equity mutual funds and debt mutual funds of DSP BlackRock Mutual Fund 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP BlackRock Global Allocation Fund	<p>This Open Ended Fund of Funds Scheme (Investing In International Fund) is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long-term capital growth Investments in units of overseas funds which invest in equity, debt and short term securities of issuers around the world 	 <p>Investors understand that their principal will be at high risk</p>

*Investors should consult their financial/tax advisors if in doubt about whether the product is suitable for them.

FUND MANAGER

Atul Bhole

Total work experience of 10 years.
Managing this Scheme since June 2016.

INVESTMENT OBJECTIVE

An Open Ended growth Scheme, seeking to generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India.

ASSET ALLOCATION

Equity & Equity related securities: 90% to 100% & Debt* & Money market securities: 0% to 10%.

* Debt securities/instruments are deemed to include securitised debts

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend
- Entry load: Not Applicable
- Exit load:
 - Holding Period:
 - < 12 months: 1%
 - >= 12 months: Nil

INCEPTION DATE

April 29, 1997

NAV AS ON

JANUARY 31, 2018[§]

Regular Plan

Growth: ₹ 39.243

Direct Plan

Growth: ₹ 40.525

TOTAL AUM AS ON

JANUARY 31, 2018

2,504.93 Cr

MONTHLY AVERAGE

AUM AS ON

JANUARY 31, 2018

2,586.33 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) [§]	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	HDFC Bank Limited	Banks	7,86,541	15,775.65	6.30%
2	Yes Bank Limited	Banks	29,00,271	10,278.56	4.10%
3	Bajaj Finance Limited	Finance	5,34,927	8,975.27	3.58%
4	ICICI Bank Limited	Banks	23,71,706	8,370.94	3.34%
5	Sterlite Technologies Limited	Telecom - Equipment & Accessories	22,77,063	8,171.24	3.26%
6	GAIL (India) Limited	Gas	16,53,669	7,914.46	3.16%
7	State Bank of India	Banks	25,18,086	7,887.90	3.15%
8	Shree Cement Limited	Cement	42,911	7,383.40	2.95%
9	Larsen & Toubro Limited	Construction Project	5,05,269	7,157.14	2.86%
10	Maruti Suzuki India Limited	Auto	68,430	6,507.49	2.60%
11	Tata Steel Limited	Ferrous Metals	8,61,995	6,077.50	2.43%
12	V-Guard Industries Limited	Industrial Capital Goods	24,97,562	5,833.06	2.33%
13	Hindustan Petroleum Corporation Limited	Petroleum Products	14,01,638	5,574.31	2.23%
14	Minda Industries Limited	Auto Ancillaries	4,50,319	5,554.23	2.22%
15	Bajaj Finserv Limited	Finance	1,02,063	4,911.63	1.96%
16	NCC Limited	Construction Project	39,78,043	4,873.10	1.95%
17	Havells India Limited	Consumer Durables	8,58,401	4,483.86	1.79%
18	ITC Limited	Consumer Non Durables	15,39,405	4,177.95	1.67%
19	Bharat Forge Limited	Industrial Products	5,74,646	4,120.79	1.65%
20	Sadbhav Engineering Limited	Construction Project	9,96,268	4,059.79	1.62%
21	Gujarat State Petronet Limited	Gas	19,74,360	4,004.99	1.60%
22	Kotak Mahindra Bank Limited	Banks	3,56,774	3,956.45	1.58%
23	Finolex Industries Limited	Industrial Products	5,85,922	3,788.57	1.51%
24	Strides Shasun Limited	Pharmaceuticals	4,95,332	3,779.38	1.51%
25	Apollo Tyres Limited	Auto Ancillaries	14,62,760	3,727.84	1.49%
26	Motherson Sumi Systems Limited	Auto Ancillaries	9,79,233	3,582.03	1.43%
27	HCL Technologies Limited	Software	3,59,654	3,548.17	1.42%
28	Hindustan Unilever Limited	Consumer Non Durables	2,53,035	3,464.93	1.38%
29	IndusInd Bank Limited	Banks	1,84,021	3,226.07	1.29%
30	UltraTech Cement Limited	Cement	71,159	3,118.19	1.24%
31	Ahluwalia Contracts (India) Limited	Construction	8,86,680	3,107.81	1.24%
32	KNR Constructions Limited	Construction	10,03,405	3,084.47	1.23%
33	Bharat Financial Inclusion Limited	Finance	2,93,091	3,082.29	1.23%
34	Bharat Electronics Limited	Industrial Capital Goods	18,19,332	3,081.04	1.23%
35	Asian Paints Limited	Consumer Non Durables	2,66,483	3,006.73	1.20%
36	Bayer Cropsience Limited	Pesticides	61,594	2,803.30	1.12%
37	Kansai Nerolac Paints Limited	Consumer Non Durables	5,37,138	2,739.94	1.09%
38	ICICI Lombard General Insurance Company Limited	Finance	3,36,724	2,649.68	1.06%
39	Dalmia Bharat Limited	Cement	89,750	2,634.39	1.05%
40	Alkem Laboratories Limited	Pharmaceuticals	1,19,347	2,624.14	1.05%
41	VST Industries Limited	Consumer Non Durables	80,365	2,611.66	1.04%
42	INOX Leisure Limited	Media & Entertainment	9,35,428	2,590.67	1.03%
43	SRF Limited	Textile Products	1,43,663	2,562.16	1.02%
44	Finolex Cables Limited	Industrial Products	3,44,697	2,533.70	1.01%
45	Bharat Petroleum Corporation Limited	Petroleum Products	4,53,780	2,233.96	0.89%
46	Himatsingka Seide Limited	Textile Products	6,14,956	2,157.88	0.86%
47	Divi's Laboratories Limited	Pharmaceuticals	2,07,078	2,152.37	0.86%
48	Ashok Leyland Limited	Auto	16,96,566	2,139.37	0.85%
49	Satin Creditcare Network Limited	Finance	4,53,231	2,120.67	0.85%
50	Srikalahasthi Pipes Limited	Ferrous Metals	5,54,784	2,088.21	0.83%
51	The Ramco Cements Limited	Cement	2,75,000	2,085.19	0.83%

52	Mahindra Logistics Limited	Transportation	4,36,211	2,009.19	0.80%
53	Welspun India Limited	Textile Products	27,51,032	1,899.59	0.76%
54	Indian Oil Corporation Limited	Petroleum Products	4,31,385	1,801.46	0.72%
55	Dilip Buildcon Limited	Construction	1,94,652	1,770.85	0.71%
56	Dixon Technologies (India) Limited	Consumer Durables	46,334	1,737.69	0.69%
57	Punjab National Bank	Banks	9,80,899	1,680.77	0.67%
58	HDFC Standard Life Insurance Company Limited	Finance	3,84,436	1,641.54	0.66%
59	Sun Pharmaceutical Industries Limited	Pharmaceuticals	2,49,742	1,448.25	0.58%
60	Sharda Cropchem Limited	Pesticides	2,76,556	1,208.00	0.48%
61	MAS Financial Services Limited	Finance	1,38,916	873.64	0.35%
62	KEC International Limited	Construction Project	2,05,605	722.80	0.29%
63	Tata Steel Limited - Fully Paid Up Rights [^]	Ferrous Metals	1,37,919	269.01	0.11%
64	Tata Steel Limited - Partly Paid Up Rights [^]	Ferrous Metals	68,959	62.10	0.02%
Total				2,45,499.39	98.01%
Unlisted					
65	Magnasound (India) Limited	Media & Entertainment	25,000	-	*
66	SIP Technologies & Export Limited	Software	1,22,549	-	*
Total				-	*
MONEY MARKET INSTRUMENTS					
67	CBLO / Reverse Repo Investments			3,950.00	1.58%
Total				3,950.00	1.58%
Cash & Cash Equivalent					
	Net Receivables/Payables			1,043.84	0.41%
Total				1,043.84	0.41%
GRAND TOTAL				2,50,493.22	100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 2.40% DP: 1.66% 2. Portfolio Turnover Ratio (Last 12 months): 0.58 3 Year Risk Statistics: 1. Standard Deviation: 15.70% 2. Beta: 1.10 3. R-Squared: 90.00% 4. Sharpe Ratio: 0.30 [^] Pending Listing *Less than 0.01% @ Market value includes accrued interest but not due

Sectoral Allocation

Banks	20.43%	FERROUS METALS	3.39%
FINANCE	9.69%	TELECOM - EQUIPMENT & ACCESSORIES	3.26%
CONSTRUCTION PROJECT	6.72%	CONSTRUCTION	3.18%
CONSUMER NON DURABLES	6.38%	TEXTILE PRODUCTS	2.64%
CEMENT	6.07%	CONSUMER DURABLES	2.48%
AUTO ANCILLARIES	5.14%	PESTICIDES	1.60%
GAS	4.76%	SOFTWARE	1.42%
INDUSTRIAL PRODUCTS	4.17%	MEDIA & ENTERTAINMENT	1.03%
PHARMACEUTICALS	4.00%	TRANSPORTATION	0.80%
PETROLEUM PRODUCTS	3.84%	CASH & EQUIVALENT	1.99%
INDUSTRIAL CAPITAL GOODS	3.56%		
AUTO	3.45%		

[§]Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^a	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	HDFC Bank Limited	Banks	18,73,183	37,570.43	11.30%
2	Maruti Suzuki India Limited	Auto	3,28,465	31,236.04	9.39%
3	Reliance Industries Limited	Petroleum Products	22,76,744	21,886.34	6.58%
4	Larsen & Toubro Limited	Construction Project	13,79,982	19,547.45	5.88%
5	IndusInd Bank Limited	Banks	7,96,913	13,970.68	4.20%
6	Housing Development Finance Corporation Limited	Finance	6,98,152	13,657.95	4.11%
7	Bajaj Finance Limited	Finance	7,20,227	12,084.33	3.63%
8	ITC Limited	Consumer Non Durables	43,59,024	11,830.39	3.56%
9	Bharat Petroleum Corporation Limited	Petroleum Products	21,82,038	10,742.17	3.23%
10	ICICI Bank Limited	Banks	29,28,716	10,336.90	3.11%
11	Kotak Mahindra Bank Limited	Banks	8,86,161	9,827.08	2.96%
12	Bharat Forge Limited	Industrial Products	13,18,064	9,451.84	2.84%
13	Vedanta Limited	Non - Ferrous Metals	27,53,060	9,370.04	2.82%
14	Yes Bank Limited	Banks	23,87,085	8,459.83	2.54%
15	Hindustan Petroleum Corporation Limited	Petroleum Products	18,99,848	7,555.70	2.27%
16	Hindalco Industries Limited	Non - Ferrous Metals	28,81,654	7,381.36	2.22%
17	ICICI Lombard General Insurance Company Limited	Finance	9,33,923	7,349.04	2.21%
18	Eicher Motors Limited	Auto	26,834	7,224.68	2.17%
19	UltraTech Cement Limited	Cement	1,46,743	6,430.28	1.93%
20	Titan Company Limited	Consumer Durables	7,31,532	6,361.04	1.91%
21	Tata Steel Limited	Ferrous Metals	8,94,670	6,307.87	1.90%
22	Shree Cement Limited	Cement	35,393	6,089.83	1.83%
23	Ashok Leyland Limited	Auto	48,14,975	6,071.68	1.83%
24	Sun Pharmaceutical Industries Limited	Pharmaceuticals	9,24,616	5,361.85	1.61%
25	State Bank of India	Banks	15,63,714	4,898.33	1.47%
26	HDFC Standard Life Insurance Company Limited	Finance	10,85,901	4,636.80	1.39%
27	Adani Ports and Special Economic Zone Limited	Transportation	10,79,690	4,630.25	1.39%
28	Avenue Supermarts Limited	Retailing	3,79,316	4,474.60	1.35%
29	SBI Life Insurance Company Limited	Finance	6,35,692	4,199.70	1.26%
30	Hero MotoCorp Limited	Auto	97,094	3,584.18	1.08%
31	ICICI Prudential Life Insurance Company Limited	Finance	8,60,848	3,501.07	1.05%
32	Punjab National Bank	Banks	18,36,904	3,147.54	0.95%
33	Dr. Reddy's Laboratories Limited	Pharmaceuticals	1,29,283	2,877.00	0.87%
34	Bank of Baroda	Banks	18,31,384	2,871.61	0.86%
35	Bharat Electronics Limited	Industrial Capital Goods	16,84,522	2,852.74	0.86%
36	NTPC Limited	Power	9,02,252	1,536.08	0.46%
37	Tata Steel Limited - Fully Paid Up Rights [^]	Ferrous Metals	1,43,147	279.21	0.08%
38	Tata Steel Limited - Partly Paid Up Rights [^]	Ferrous Metals	71,573	64.45	0.02%
	Total			3,29,658.33	99.12%
	MONEY MARKET INSTRUMENTS				
39	CBLO / Reverse Repo Investments			8,150.00	2.45%
	Total			8,150.00	2.45%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(5,292.17)	(1.57%)
	Total			(5,292.17)	(1.57%)
	GRAND TOTAL			3,32,516.17	100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 2.34% DP: 1.63% 2. Portfolio Turnover Ratio (Last 12 months) : 0.46 3 Year Risk Statistics: 1. Standard Deviation: 14.66% 2. Beta: 1.06 3. R-Squared: 92.25% 4. Sharpe Ratio: 0.09 [^] Pending Listing @ Market value includes accrued interest but not due

¹Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Sectoral Allocation

Banks	27.39%	PHARMACEUTICALS	2.48%
AUTO	14.47%	FERROUS METALS	2.00%
FINANCE	13.65%	CONSUMER DURABLES	1.91%
PETROLEUM PRODUCTS	12.08%	TRANSPORTATION	1.39%
CONSTRUCTION PROJECT	5.88%	RETAILING	1.35%
NON - FERROUS METALS	5.04%	INDUSTRIAL CAPITAL GOODS	0.86%
CEMENT	3.76%	POWER	0.46%
CONSUMER NON DURABLES	3.56%	CASH & EQUIVALENT	0.88%
INDUSTRIAL PRODUCTS	2.84%		

FUND MANAGER

Harrish Zaveri
Total work experience of 21 years.
Managing this Scheme since July 2015.

INVESTMENT OBJECTIVE

An Open Ended growth Scheme, seeking to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of the 100 largest corporates, by market capitalisation, listed in India.

ASSET ALLOCATION

Equity and Equity related securities
- 90% - 100%

Debt, Securitised Debt and Money market securities - 0% - 10%

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)
• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend
- Entry load: Not Applicable
- Exit load:
 - Holding Period:
 - < 12 months: 1%
 - >= 12 months: Nil

INCEPTION DATE

Mar 10, 2003

NAV AS ON

JANUARY 31, 2018^s

Regular Plan

Growth: ₹ 206.850

Direct Plan

Growth: ₹ 213.442

TOTAL AUM AS ON

JANUARY 31, 2018

3,325.16 Cr

MONTHLY AVERAGE

AUM AS ON

JANUARY 31, 2018

3,380.73 Cr

FUND MANAGER

Rohit Singhania

Total work experience of 14 years.
Managing this Scheme since June 2015

INVESTMENT OBJECTIVE

An Open Ended growth Scheme, seeking to generate long term capital appreciation and whose secondary objective is income generation and the distribution of dividend from a portfolio constituted of equity and equity related securities concentrating on the investment focus of the Scheme.

ASSET ALLOCATION

Equity & Equity related securities: 80% - 100%

Fixed Income securities (Debt* & Money market securities): 0% - 20%.

* Debt securities/ instruments are deemed to include securitised debts

REDEMPTION PROCEEDS

Normally within 3 Business Days
from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
- Payout Dividend
- Reinvest Dividend

• Entry load: Not Applicable

• Exit load:

Holding Period:

< 12 months: 1%

>= 12 months: Nil

INCEPTION DATE

May 16, 2000

NAV AS ON

JANUARY 31, 2018^s

Regular Plan

Growth: ₹ 228.647

Direct Plan

Growth: ₹ 237.578

**TOTAL AUM AS ON
JANUARY 31, 2018**

4,876.24 Cr

**MONTHLY AVERAGE
AUM AS ON**

JANUARY 31, 2018

4,890.86 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^e	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	HDFC Bank Limited	Banks	16,64,199	33,378.84	6.85%
2	ICICI Bank Limited	Banks	61,11,395	21,570.17	4.42%
3	State Bank of India	Banks	64,52,015	20,210.94	4.14%
4	Tata Steel Limited	Ferrous Metals	25,86,949	18,239.28	3.74%
5	Larsen & Toubro Limited	Construction Project	11,15,845	15,805.94	3.24%
6	Hindustan Petroleum Corporation Limited	Petroleum Products	37,72,463	15,003.09	3.08%
7	GAIL (India) Limited	Gas	25,76,734	12,332.25	2.53%
8	Divi's Laboratories Limited	Pharmaceuticals	11,00,719	11,440.87	2.35%
9	Vedanta Limited	Non - Ferrous Metals	31,25,226	10,636.71	2.18%
10	ITC Limited	Consumer Non Durables	35,79,795	9,715.56	1.99%
11	Bank of Baroda	Banks	60,62,672	9,506.27	1.95%
12	Reliance Industries Limited	Petroleum Products	9,87,571	9,493.52	1.95%
13	Dalmia Bharat Limited	Cement	3,21,129	9,425.94	1.93%
14	Bharat Petroleum Corporation Limited	Petroleum Products	18,17,898	8,949.51	1.84%
15	Maruti Suzuki India Limited	Auto	92,888	8,833.37	1.81%
16	Shree Cement Limited	Cement	50,052	8,612.10	1.77%
17	Edelweiss Financial Services Limited	Finance	30,62,268	8,595.79	1.76%
18	Mahindra & Mahindra Limited	Auto	11,03,965	8,423.80	1.73%
19	Punjab National Bank	Banks	48,54,872	8,318.82	1.71%
20	The Federal Bank Limited	Banks	78,16,370	7,851.54	1.61%
21	Apollo Tyres Limited	Auto Ancillaries	29,53,519	7,527.04	1.54%
22	Kotak Mahindra Bank Limited	Banks	6,76,850	7,505.93	1.54%
23	Glenmark Pharmaceuticals Limited	Pharmaceuticals	10,89,913	6,607.05	1.35%
24	Sadbhav Engineering Limited	Construction Project	15,88,034	6,471.24	1.33%
25	Yes Bank Limited	Banks	18,00,574	6,381.23	1.31%
26	V-Guard Industries Limited	Industrial Capital Goods	25,78,754	6,022.68	1.24%
27	Bharat Financial Inclusion Limited	Finance	5,50,215	5,786.34	1.19%
28	Jubilant Foodworks Limited	Consumer Non Durables	2,80,710	5,735.47	1.18%
29	Mahindra & Mahindra Financial Services Limited	Finance	12,05,900	5,589.35	1.15%
30	Alkem Laboratories Limited	Pharmaceuticals	2,54,170	5,588.56	1.15%
31	IIFL Holdings Limited	Finance	7,48,188	5,457.66	1.12%
32	PI Industries Limited	Pesticides	6,07,104	5,408.39	1.11%
33	UltraTech Cement Limited	Cement	1,20,801	5,293.50	1.09%
34	Dilip Buildcon Limited	Construction	5,78,453	5,262.48	1.08%
35	CESC Limited	Power	4,98,856	5,261.68	1.08%
36	City Union Bank Limited	Banks	31,18,399	4,948.90	1.01%
37	Bajaj Finance Limited	Finance	2,87,399	4,822.12	0.99%
38	Coromandel International Limited	Fertilisers	8,68,880	4,818.81	0.99%
39	Crompton Greaves Consumer Electricals Limited	Consumer Durables	19,30,642	4,810.19	0.99%
40	Sun TV Network Limited	Media & Entertainment	4,65,776	4,771.41	0.98%
41	Exide Industries Limited	Auto Ancillaries	21,09,140	4,710.76	0.97%
42	Welspun India Limited	Textile Products	68,00,000	4,695.40	0.96%
43	Gujarat State Petronet Limited	Gas	22,45,176	4,554.34	0.93%
44	Volta Limited	Construction Project	7,28,361	4,406.58	0.90%
45	Hatsun Agro Product Limited	Consumer Non Durables	5,42,132	4,318.08	0.89%
46	SBI Life Insurance Company Limited	Finance	6,40,028	4,228.34	0.87%
47	Minda Industries Limited	Auto Ancillaries	3,42,478	4,224.12	0.87%
48	Finolex Industries Limited	Industrial Products	6,44,534	4,167.56	0.85%
49	Jubilant Life Sciences Limited	Pharmaceuticals	4,53,655	4,143.46	0.85%
50	NCC Limited	Construction Project	33,71,817	4,130.48	0.85%
51	KNR Constructions Limited	Construction	13,23,523	4,068.51	0.83%
52	Bharat Electronics Limited	Industrial Capital Goods	23,88,299	4,044.58	0.83%
53	Kansai Nerolac Paints Limited	Consumer Non Durables	7,76,820	3,962.56	0.81%
54	Spicejet Ltd.	Transportation	31,79,324	3,950.31	0.81%
55	ICICI Lombard General Insurance Company Limited	Finance	4,57,216	3,597.83	0.74%
56	Qess Corp Limited	Commercial Services	3,55,000	3,494.09	0.72%
57	Tata Motors Limited	Auto	8,65,857	3,459.10	0.71%

58	SRF Limited	Textile Products	1,93,229	3,446.14	0.71%
59	Manappuram Finance Limited	Finance	26,30,683	2,918.74	0.60%
60	Havells India Limited	Consumer Durables	5,57,908	2,914.23	0.60%
61	Colgate Palmolive (India) Limited	Consumer Non Durables	2,34,238	2,626.63	0.54%
62	Vardhman Textiles Limited	Textiles - Cotton	1,93,469	2,510.07	0.51%
63	Satin Creditcare Network Limited	Finance	5,12,297	2,397.04	0.49%
64	Ahluwalia Contracts (India) Limited	Construction	6,64,835	2,330.25	0.48%
65	Eris Lifesciences Limited	Pharmaceuticals	2,90,401	2,271.52	0.47%
66	Engineers India Limited	Construction Project	12,27,794	2,179.33	0.45%
67	NMDC Limited	Minerals/Mining	14,80,248	2,076.79	0.43%
68	Cummins India Limited	Industrial Products	2,16,294	1,955.08	0.40%
69	8K Miles Software Services Limited	Software	2,63,750	1,943.44	0.40%
70	Balkrishna Industries Limited	Auto Ancillaries	1,60,413	1,831.68	0.38%
71	KEC International Limited	Construction Project	5,15,869	1,813.54	0.37%
72	AU Small Finance Bank Limited	Banks	2,37,528	1,559.49	0.32%
73	Somany Ceramics Limited	Construction	2,07,518	1,525.98	0.31%
74	Sintex Plastics Technology Limited	Industrial Products	20,06,645	1,461.84	0.30%
75	The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	6,44,000	890.01	0.18%
76	Tata Steel Limited - Fully Paid Up Rights ^a	Ferrous Metals	4,13,911	807.33	0.17%
77	Tata Steel Limited - Partly Paid Up Rights ^a	Ferrous Metals	2,06,955	186.36	0.04%
78	City Online Services Ltd	Telecom - Services	2,00,000	5.60	*
	Total			4,80,221.55	98.54%
	MONEY MARKET INSTRUMENTS				
79	CBLO / Reverse Repo Investments			12,800.00	2.62%
	Total			12,800.00	2.62%
	Cash & Cash Equivalent				
	Cash Margin			211.70	0.04%
	Net Receivables/Payables			(5,609.05)	(1.20%)
	Total			(5,397.35)	(1.16%)
	GRAND TOTAL			4,87,624.20	100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 2.49% DP: 1.28% 2. Portfolio Turnover Ratio (Last 12 months): 0.93 3 Year Risk Statistics: 1. Standard Deviation: 15.22% 2. Beta: 1.06 3. R-Squared: 88.23% 4. Sharpe Ratio: 0.63 ^a Pending Listing ^{*} Less than 0.01% @ Market value includes accrued interest but not due

Sectoral Allocation

Banks	24.86%	TEXTILE PRODUCTS	1.67%
FINANCE	8.91%	CONSUMER DURABLES	1.59%
CONSTRUCTION PROJECT	7.14%	INDUSTRIAL PRODUCTS	1.55%
PETROLEUM PRODUCTS	6.87%	PESTICIDES	1.11%
PHARMACEUTICALS	6.17%	POWER	1.08%
CONSUMER NON DURABLES	5.41%	FERTILISERS	0.99%
CEMENT	4.79%	MEDIA & ENTERTAINMENT	0.98%
AUTO	4.25%	TRANSPORTATION	0.81%
FERROUS METALS	3.95%	COMMERCIAL SERVICES	0.72%
AUTO ANCILLARIES	3.76%	TEXTILES - COTTON	0.51%
GAS	3.46%	MINERALS/MINING	0.43%
CONSTRUCTION	2.70%	SOFTWARE	0.40%
NON - FERROUS METALS	2.18%	HOTELS, RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.18%
INDUSTRIAL CAPITAL GOODS	2.07%	CASH & EQUIVALENT	1.46%

^sInvestors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	Larsen & Toubro Limited	Construction Project	8,43,344	11,945.97	7.17%
2	HDFC Bank Limited	Banks	5,38,805	10,806.81	6.49%
3	ICICI Bank Limited	Banks	27,90,238	9,848.15	5.91%
4	State Bank of India	Banks	25,07,390	7,854.40	4.71%
5	Tata Steel Limited	Ferrous Metals	9,74,093	6,867.84	4.12%
6	GAIL (India) Limited	Gas	10,03,208	4,801.35	2.88%
7	KNR Constructions Limited	Construction	14,82,335	4,556.70	2.74%
8	Sadbhav Engineering Limited	Construction Project	10,61,016	4,323.64	2.60%
9	Kalpitaru Power Transmission Limited	Power	9,25,691	4,109.14	2.47%
10	Ashoka Buildcon Limited	Construction Project	17,65,031	4,006.62	2.41%
11	Hindustan Petroleum Corporation Limited	Petroleum Products	9,45,070	3,758.54	2.26%
12	PNC Infratech Limited	Construction	20,08,443	3,631.26	2.18%
13	Vedanta Limited	Non - Ferrous Metals	10,47,517	3,565.22	2.14%
14	Bank of Baroda	Banks	22,16,601	3,475.63	2.09%
15	Bharat Electronics Limited	Industrial Capital Goods	18,08,880	3,063.34	1.84%
16	Yes Bank Limited	Banks	8,54,574	3,028.61	1.82%
17	Edelweiss Financial Services Limited	Finance	10,41,992	2,924.87	1.76%
18	UltraTech Cement Limited	Cement	61,328	2,687.39	1.61%
19	Shree Cement Limited	Cement	15,050	2,589.55	1.55%
20	Finolex Cables Limited	Industrial Products	3,45,306	2,538.17	1.52%
21	Techno Electric & Engineering Company Limited	Construction Project	6,57,553	2,474.04	1.49%
22	Punjab National Bank	Banks	14,28,235	2,447.28	1.47%
23	Bharat Petroleum Corporation Limited	Petroleum Products	4,72,604	2,326.63	1.40%
24	Dilip Buildcon Limited	Construction	2,52,105	2,293.53	1.38%
25	Mahindra & Mahindra Financial Services Limited	Finance	4,90,967	2,275.63	1.37%
26	Dalmia Bharat Limited	Cement	71,730	2,105.45	1.26%
27	JK Lakshmi Cement Limited	Cement	4,93,208	2,030.78	1.22%
28	Solar Industries India Limited	Chemicals	1,86,241	1,991.20	1.20%
29	NTPC Limited	Power	10,97,000	1,867.64	1.12%
30	Skipper Limited	Industrial Capital Goods	7,53,880	1,840.97	1.11%
31	Gujarat State Petronet Limited	Gas	8,90,608	1,806.60	1.08%
32	Ahluwalia Contracts (India) Limited	Construction	5,09,599	1,786.14	1.07%
33	The Federal Bank Limited	Banks	17,61,835	1,769.76	1.06%
34	Power Mech Projects Limited	Construction Project	2,08,013	1,701.55	1.02%
35	CESC Limited	Power	1,57,309	1,659.22	1.00%
36	Future Supply Chain Solutions Limited	Transportation	2,38,740	1,636.68	0.98%
37	Blue Star Limited	Consumer Durables	2,17,398	1,633.09	0.98%
38	Satin Creditcare Network Limited	Finance	3,46,419	1,620.89	0.97%
39	Sanghi Industries Limited	Cement	12,60,000	1,570.59	0.94%
40	NCC Limited	Construction Project	12,02,828	1,473.46	0.88%
41	Kridhan Infra Limited	Construction Project	12,12,121	1,407.88	0.85%
42	Carborundum Universal Limited	Industrial Products	3,74,087	1,385.43	0.83%
43	Srikalahasthi Pipes Limited	Ferrous Metals	3,49,514	1,315.57	0.79%
44	Tata Power Company Limited	Power	14,74,850	1,312.62	0.79%
45	Navkar Corporation Limited	Transportation	7,20,417	1,288.47	0.77%
46	Crompton Greaves Consumer Electricals Limited	Consumer Durables	5,07,600	1,264.69	0.76%
47	Welspun India Limited	Textile Products	18,06,052	1,247.08	0.75%
48	Bharat Heavy Electricals Limited	Industrial Capital Goods	12,37,910	1,240.39	0.74%
49	Finolex Industries Limited	Industrial Products	1,85,469	1,199.24	0.72%
50	Voltas Limited	Construction Project	1,91,782	1,160.28	0.70%
51	Gateway Distriparks Limited	Transportation	4,40,191	1,008.70	0.61%

52	Allcargo Logistics Limited	Transportation	5,14,857	993.67	0.60%
53	Thermax Limited	Industrial Capital Goods	73,845	914.57	0.55%
54	Bharat Forge Limited	Industrial Products	1,27,150	911.79	0.55%
55	Adani Ports and Special Economic Zone Limited	Transportation	1,97,392	846.52	0.51%
56	Bajaj Finance Limited	Finance	49,595	832.13	0.50%
57	KEC International Limited	Construction Project	2,28,838	804.48	0.48%
58	Bharat Financial Inclusion Limited	Finance	74,225	780.59	0.47%
59	SBI Life Insurance Company Limited	Finance	1,16,766	771.41	0.46%
60	Cummins India Limited	Industrial Products	75,345	681.04	0.41%
61	SKF India Limited	Industrial Products	37,651	662.54	0.40%
62	Sanghvi Movers Limited	Industrial Capital Goods	4,12,441	639.28	0.38%
63	Gujarat Pipavav Port Limited	Transportation	4,31,533	621.84	0.37%
64	Sintex Plastics Technology Limited	Industrial Products	8,20,839	597.98	0.36%
65	Ashok Leyland Limited	Auto	4,34,256	547.60	0.33%
66	Tata Steel Limited - Fully Paid Up Rights ⁴	Ferrous Metals	1,59,314	310.74	0.19%
67	Tata Steel Limited - Partly Paid Up Rights ⁴	Ferrous Metals	79,657	71.73	0.04%
Total			1,63,512.63	98.18%	
MONEY MARKET INSTRUMENTS					
68	CBO / Reverse Repo Investments			2,300.00	1.38%
Total				2,300.00	1.38%
Cash & Cash Equivalent					
Cash Margin				138.85	0.08%
Net Receivables/Payables				639.91	0.36%
Total				778.76	0.44%
GRAND TOTAL				1,66,591.39	100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 2.60% DP: 1.89% 2. Portfolio Turnover Ratio (Last 12 months): 0.58 3 Year Risk Statistics: 1. Standard Deviation: 17.59% 2. Beta: 1.19 3. R-Squared: 81.30% 4. Sharpe Ratio: 0.41 ⁴ Pending Listing @ Market value includes accrued interest but not due

Sectoral Allocation

Banks	23.55%	GAS	3.96%
CONSTRUCTION PROJECT	17.60%	TRANSPORTATION	3.84%
CONSTRUCTION	7.37%	PETROLEUM PRODUCTS	3.66%
CEMENT	6.58%	NON - FERROUS METALS	2.14%
FINANCE	5.53%	CONSUMER DURABLES	1.74%
POWER	5.38%	CHEMICALS	1.20%
FERROUS METALS	5.14%	TEXTILE PRODUCTS	0.75%
INDUSTRIAL PRODUCTS	4.79%	AUTO	0.33%
INDUSTRIAL CAPITAL GOODS	4.62%	CASH & EQUIVALENT	1.82%

¹Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Rohit Singhania
Total work experience of 14 years.
Managing this Scheme since June 2010

INVESTMENT OBJECTIVE

An open ended diversified equity Scheme, seeking to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing investments in infrastructure, both by the public and private sector.

ASSET ALLOCATION

Equity and Equity related securities - 90% - 100%
Debt, Securitised Debt and Money market securities - 0% - 10%
ADR, GDR and Foreign securities - 0% - 25%

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable

• Exit load:
Holding period <12 months: 1%
Holding period >=12 months: Nil

INCEPTION DATE

June 11, 2004

NAV AS ON JANUARY 31, 2018⁵

Regular Plan

Growth: ₹ 102.990

Direct Plan

Growth: ₹ 105.817

TOTAL AUM AS ON JANUARY 31, 2018

1,665.91 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

1,722.07 Cr

FUND MANAGER

Vinit Sambre
Total work experience of 16 years.
Managing this Scheme since July 2012

INVESTMENT OBJECTIVE

An Open ended equity growth scheme, primarily seeking to generate long term capital appreciation from a portfolio substantially constituted of equity and equity related securities, which are not part of top 100 stocks by market capitalization. From time to time, the Investment Manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.

ASSET ALLOCATION

Equity and equity related securities which are:

1. (A) not part of top 100 stocks by market cap: 65% - 100%, (B) in the top 100 stocks by market cap: 0% - 35%;

Of 1(A) & 1(B), investments in ADRs, GDRs & foreign securities: 0% - 25%;

2. Debt and Money Market Securities: 0% - 10%.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable

• Exit load:
Holding period <12 months: 1%
Holding period ≥12 months: Nil

INCEPTION DATE

Nov 14, 2006

NAV AS ON

JANUARY 31, 2018[§]

Regular Plan

Growth: ₹ 57.061

Direct Plan

Growth: ₹ 59.175

TOTAL AUM AS ON
JANUARY 31, 2018

5,414.37 Cr

MONTHLY AVERAGE
AUM AS ON
JANUARY 31, 2018

5,565.59 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) [¶]	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	Exide Industries Limited	Auto Ancillaries	1,10,99,271	24,790.22	4.58%
2	Sterlite Technologies Limited	Telecom - Equipment & Accessories	56,32,854	20,213.50	3.73%
3	Ashok Leyland Limited	Auto	1,50,96,875	19,037.16	3.52%
4	The Federal Bank Limited	Banks	1,63,95,416	16,469.20	3.04%
5	SRF Limited	Textile Products	8,71,075	15,535.19	2.87%
6	PI Industries Limited	Pesticides	16,24,199	14,469.18	2.67%
7	Atul Limited	Chemicals	5,26,264	14,274.65	2.64%
8	Finolex Cables Limited	Industrial Products	19,39,335	14,255.08	2.63%
9	Solar Industries India Limited	Chemicals	13,20,156	14,114.45	2.61%
10	Supreme Industries Limited	Industrial Products	10,42,013	13,580.03	2.51%
11	V-Guard Industries Limited	Industrial Capital Goods	57,74,582	13,486.54	2.49%
12	Techno Electric & Engineering Company Limited	Construction Project	35,73,932	13,446.92	2.48%
13	IPCA Laboratories Limited	Pharmaceuticals	20,28,921	11,656.15	2.15%
14	IndusInd Bank Limited	Banks	6,62,126	11,607.73	2.14%
15	HDFC Bank Limited	Banks	5,55,136	11,134.36	2.06%
16	Kotak Mahindra Bank Limited	Banks	9,72,356	10,782.94	1.99%
17	Bajaj Finance Limited	Finance	6,41,645	10,765.84	1.99%
18	CARE Ratings Limited	Finance	7,90,908	10,765.44	1.99%
19	Edelweiss Financial Services Limited	Finance	38,33,642	10,761.03	1.99%
20	Hatsun Agro Product Limited	Consumer Non Durables	12,58,561	10,024.44	1.85%
21	Alkem Laboratories Limited	Pharmaceuticals	4,26,518	9,378.06	1.73%
22	Coromandel International Limited	Fertilisers	15,85,147	8,791.23	1.62%
23	Motherson Sumi Systems Limited	Auto Ancillaries	23,04,364	8,429.36	1.56%
24	Cadila Healthcare Limited	Pharmaceuticals	19,79,053	8,426.81	1.56%
25	Castrol India Limited	Petroleum Products	45,27,546	8,394.07	1.55%
26	Manappuram Finance Limited	Finance	73,55,895	8,161.37	1.51%
27	The Ramco Cements Limited	Cement	10,75,902	8,158.03	1.51%
28	City Union Bank Limited	Banks	49,92,519	7,923.13	1.46%
29	Apollo Tyres Limited	Auto Ancillaries	30,89,920	7,874.66	1.45%
30	Repco Home Finance Limited	Finance	12,55,776	7,838.55	1.45%
31	Vardhman Textiles Limited	Textiles - Cotton	5,91,760	7,677.49	1.42%
32	Gujarat State Petronet Limited	Gas	36,47,921	7,399.81	1.37%
33	Avenue Supermarts Limited	Retailing	6,05,519	7,143.00	1.32%
34	Dhanuka Agritech Limited	Pesticides	9,19,737	6,961.95	1.29%
35	Dr. Reddy's Laboratories Limited	Pharmaceuticals	3,07,425	6,841.28	1.26%
36	Ashapura Intimates Fashion Limited	Textile Products	12,76,851	5,860.75	1.08%
37	Divi's Laboratories Limited	Pharmaceuticals	5,58,298	5,802.95	1.07%
38	Finolex Industries Limited	Industrial Products	8,96,172	5,794.65	1.07%
39	Sharda Cropchem Limited	Pesticides	13,24,412	5,785.03	1.07%
40	The Phoenix Mills Limited	Construction	8,74,968	5,718.79	1.06%
41	Bayer Cropscience Limited	Pesticides	1,21,454	5,527.68	1.02%
42	JK Cement Limited	Cement	4,76,562	5,313.19	0.98%
43	Cummins India Limited	Industrial Products	5,86,662	5,302.84	0.98%
44	K.P.R. Mill Limited	Textile Products	7,03,602	5,153.88	0.95%
45	Hindustan Zinc Limited	Non - Ferrous Metals	16,49,150	5,116.49	0.94%
46	Max Financial Services Limited	Finance	9,37,674	5,009.52	0.93%
47	Engineers India Limited	Construction Project	26,56,752	4,715.73	0.87%
48	INOX Leisure Limited	Media & Entertainment	16,89,364	4,678.69	0.86%
49	Cyient Limited	Software	7,17,085	4,602.61	0.85%
50	Cera Sanitaryware Limited	Construction	1,23,594	4,292.23	0.79%
51	Indian Terrain Fashions Limited	Textile Products	18,66,692	3,866.85	0.71%
52	Max India Limited	Healthcare Services	32,70,789	3,728.70	0.69%
53	Bharat Petroleum Corporation Limited	Petroleum Products	7,38,760	3,636.92	0.67%
54	Bharat Electronics Limited	Industrial Capital Goods	20,01,144	3,388.94	0.63%
55	Aarti Industries Limited	Chemicals	3,17,861	3,359.00	0.62%
56	Indo Count Industries Limited	Textiles - Cotton	28,48,186	2,950.72	0.54%
57	Arvind Limited	Textile Products	6,74,244	2,786.99	0.51%
58	Alembic Pharmaceuticals Limited	Pharmaceuticals	4,64,141	2,632.14	0.49%
59	Somany Ceramics Limited	Construction	3,53,461	2,599.18	0.48%
60	Navkar Corporation Limited	Transportation	14,17,370	2,534.97	0.47%
61	ABB India Limited	Industrial Capital Goods	1,44,112	2,382.46	0.44%

62	Pennar Engineered Building Systems Limited	Ferrous Metals	23,22,773	2,315.80	0.43%
63	Amara Raja Batteries Limited	Auto Ancillaries	2,83,530	2,296.88	0.42%
64	Polyplex Corporation Limited	Industrial Products	4,14,303	2,085.60	0.39%
65	Hindustan Petroleum Corporation Limited	Petroleum Products	5,16,819	2,055.39	0.38%
66	Igarashi Motors India Limited	Auto Ancillaries	69,222	576.90	0.11%
Total			5,22,441.31	96.49%	
MONEY MARKET INSTRUMENTS					
67	CBLO / Reverse Repo Investments			22,202.32	4.10%
Total				22,202.32	4.10%
Cash & Cash Equivalent					
Net Receivables/Payables				(3,206.20)	(0.59%)
Total				(3,206.20)	(0.59%)
GRAND TOTAL				5,41,437.43	100.00%

Notes: 1. Classification of % of holdings based on Market Capitalisation: Large-Cap 20.46%, Mid-Cap 28.13%, Small-Cap 29.12%, Micro-Cap 18.78% 2. Weighted Average Expense Ratio - RP: 2.53% DP: 1.63% 3. Portfolio Turnover Ratio (Last 12 months): 0.21 3 Year Risk Statistics: 1. Standard Deviation: 16.84% 2. Beta: 1.02 3. R-Squared: 84.95% 4. Sharpe Ratio: 0.62
¶ Market value includes accrued interest but not due

Sectoral Allocation

Banks	10.69%	CONSTRUCTION	2.33%
FINANCE	9.86%	TEXTILES - COTTON	1.96%
PHARMACEUTICALS	8.26%	CONSUMER NON DURABLES	1.85%
AUTO ANCILLARIES	8.12%	FERTILISERS	1.62%
INDUSTRIAL PRODUCTS	7.58%	GAS	1.37%
TEXTILE PRODUCTS	6.12%	RETAILING	1.32%
PESTICIDES	6.05%	NON - FERROUS METALS	0.94%
CHEMICALS	5.87%	MEDIA & ENTERTAINMENT	0.86%
TELECOM - EQUIPMENT & ACCESSORIES	3.73%	SOFTWARE	0.85%
INDUSTRIAL CAPITAL GOODS	3.56%	HEALTHCARE SERVICES	0.69%
AUTO	3.52%	TRANSPORTATION	0.47%
CONSTRUCTION PROJECT	3.35%	FERROUS METALS	0.43%
PETROLEUM PRODUCTS	2.60%	CASH & EQUIVALENT	3.51%
CEMENT	2.49%		

§ Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

^ Includes pending listing of shares pursuant to the scheme of amalgamation of Momai Apparels Limited and Ashapura Intimates Fashion Limited.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	HDFC Bank Limited	Banks	13,28,801	26,651.76	6.69%
2	ICICI Bank Limited	Banks	52,40,100	18,494.93	4.64%
3	Tata Steel Limited	Ferrous Metals	24,18,017	17,048.23	4.28%
4	State Bank of India	Banks	50,23,003	15,734.56	3.95%
5	Larsen & Toubro Limited	Construction Project	9,30,928	13,186.60	3.31%
6	GAIL (India) Limited	Gas	25,87,785	12,385.14	3.11%
7	Maruti Suzuki India Limited	Auto	1,04,581	9,945.34	2.50%
8	ITC Limited	Consumer Non Durables	36,22,869	9,832.47	2.47%
9	Hindustan Petroleum Corporation Limited	Petroleum Products	24,05,835	9,568.01	2.40%
10	Vedanta Limited	Non - Ferrous Metals	25,72,492	8,755.48	2.20%
11	Reliance Industries Limited	Petroleum Products	8,76,873	8,429.38	2.12%
12	Motherson Sumi Systems Limited	Auto Ancillaries	20,29,378	7,423.46	1.86%
13	Bharat Petroleum Corporation Limited	Petroleum Products	14,71,153	7,242.49	1.82%
14	Bank of Baroda	Banks	45,51,834	7,137.28	1.79%
15	Kotak Mahindra Bank Limited	Banks	6,12,303	6,790.13	1.70%
16	Yes Bank Limited	Banks	19,09,718	6,768.04	1.70%
17	Mahindra & Mahindra Limited	Auto	8,74,508	6,672.93	1.68%
18	Shree Cement Limited	Cement	38,016	6,541.15	1.64%
19	Strides Shasun Limited	Pharmaceuticals	8,55,466	6,527.21	1.64%
20	Bajaj Finance Limited	Finance	3,83,154	6,428.75	1.61%
21	Edelweiss Financial Services Limited	Finance	22,82,511	6,407.01	1.61%
22	Punjab National Bank	Banks	37,29,744	6,390.92	1.60%
23	Bharat Financial Inclusion Limited	Finance	5,99,900	6,308.85	1.58%
24	HCL Technologies Limited	Software	5,96,840	5,888.13	1.48%
25	The Federal Bank Limited	Banks	51,41,090	5,164.22	1.30%
26	Dalmia Bharat Limited	Cement	1,74,778	5,130.17	1.29%
27	Mahindra & Mahindra Financial Services Limited	Finance	10,84,960	5,028.79	1.26%
28	Apollo Tyres Limited	Auto Ancillaries	19,61,854	4,999.78	1.26%
29	Repc Home Finance Limited	Finance	7,85,963	4,905.98	1.23%
30	UltraTech Cement Limited	Cement	1,06,980	4,687.86	1.18%
31	Welspun India Limited	Textile Products	67,85,420	4,685.33	1.18%
32	Asian Paints Limited	Consumer Non Durables	4,06,037	4,581.32	1.15%
33	Minda Industries Limited	Auto Ancillaries	3,68,632	4,546.71	1.14%
34	Finolex Cables Limited	Industrial Products	6,04,450	4,443.01	1.12%
35	Bharat Electronics Limited	Industrial Capital Goods	25,95,427	4,395.36	1.10%
36	IPCA Laboratories Limited	Pharmaceuticals	6,98,591	4,013.41	1.01%
37	Atul Limited	Chemicals	1,42,680	3,870.12	0.97%
38	Jubilant Foodworks Limited	Consumer Non Durables	1,86,646	3,813.55	0.96%
39	KNR Constructions Limited	Construction	12,40,280	3,812.62	0.96%
40	V-Guard Industries Limited	Industrial Capital Goods	15,54,389	3,630.28	0.91%
41	SBI Life Insurance Company Limited	Finance	5,42,717	3,585.46	0.90%
42	Infosys Limited	Software	3,09,183	3,556.38	0.89%
43	HDFC Standard Life Insurance Company Limited	Finance	8,18,238	3,493.88	0.88%
44	Manappuram Finance Limited	Finance	31,22,353	3,464.25	0.87%
45	ICICI Lombard General Insurance Company Limited	Finance	4,21,076	3,313.45	0.83%
46	Dilip Buildcon Limited	Construction	3,47,120	3,157.92	0.79%
47	NTPC Limited	Power	18,29,105	3,114.05	0.78%
48	Havells India Limited	Consumer Durables	5,95,219	3,109.13	0.78%
49	LT Foods Limited	Consumer Non Durables	33,24,468	3,008.64	0.76%
50	Srikalahasthi Pipes Limited	Ferrous Metals	7,79,476	2,933.95	0.74%
51	CESC Limited	Power	2,73,140	2,880.94	0.72%
52	Tata Motors Limited	Auto	7,00,894	2,800.07	0.70%
53	LIC Housing Finance Limited	Finance	5,19,023	2,776.51	0.70%
54	Gujarat State Petronet Limited	Gas	13,67,388	2,773.75	0.70%
55	Supreme Industries Limited	Industrial Products	2,04,882	2,670.12	0.67%
56	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals	8,68,811	2,669.86	0.67%
57	Vardhman Textiles Limited	Textiles - Cotton	2,03,765	2,643.65	0.66%
58	Somany Ceramics Limited	Construction	3,58,124	2,633.46	0.66%
59	Voltas Limited	Construction Project	4,25,562	2,574.65	0.65%

60	Hindustan Unilever Limited	Consumer Non Durables	1,87,761	2,571.11	0.65%
61	SRF Limited	Textile Products	1,42,914	2,548.80	0.64%
62	ICICI Prudential Life Insurance Company Limited	Finance	6,18,024	2,513.50	0.63%
63	Ahluwalia Contracts (India) Limited	Construction	6,60,200	2,314.00	0.58%
64	Housing Development Finance Corporation Limited	Finance	1,04,779	2,049.79	0.51%
65	Solar Industries India Limited	Chemicals	1,87,584	2,005.55	0.50%
66	Dr. Reddy's Laboratories Limited	Pharmaceuticals	79,186	1,762.17	0.44%
67	Dixon Technologies (India) Limited	Consumer Durables	40,009	1,500.48	0.38%
68	KEC International Limited	Construction Project	4,11,960	1,448.25	0.36%
69	Sintex Plastics Technology Limited	Industrial Products	17,82,814	1,298.78	0.33%
70	Bajaj Corp Limited	Consumer Non Durables	1,93,033	949.92	0.24%
71	Tata Steel Limited - Fully Paid Up Rights ^	Ferrous Metals	3,86,882	754.61	0.19%
72	Tata Steel Limited - Partly Paid Up Rights ^	Ferrous Metals	1,93,441	174.19	0.04%
Total				3,87,318.00	97.24%
MONEY MARKET INSTRUMENTS					
73	CBLO / Reverse Repo Investments			5,836.00	1.47%
Total				5,836.00	1.47%
Cash & Cash Equivalent					
				5,096.17	1.29%
Total				5,096.17	1.29%
GRAND TOTAL				3,98,250.16	100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 2.50% DP: 1.30% 2. Portfolio Turnover Ratio (Last 12 months): 0.78 3 Year Risk Statistics: 1. Standard Deviation: 14.35% 2. Beta: 1.01 3. R-Squared: 90.47% 4. Sharpe Ratio: 0.58 ^ Pending Listing @ Market value includes accrued interest but not due

Sectoral Allocation

Banks	23.37%	SOFTWARE	2.37%
FINANCE	12.61%	NON - FERROUS METALS	2.20%
PETROLEUM PRODUCTS	6.34%	INDUSTRIAL PRODUCTS	2.12%
CONSUMER NON DURABLES	6.23%	INDUSTRIAL CAPITAL GOODS	2.01%
FERROUS METALS	5.25%	TEXTILE PRODUCTS	1.82%
AUTO	4.88%	POWER	1.50%
CONSTRUCTION PROJECT	4.32%	CHEMICALS	1.47%
AUTO ANCILLARIES	4.26%	CONSUMER DURABLES	1.16%
CEMENT	4.11%	TEXTILES - COTTON	0.66%
GAS	3.81%	CASH & EQUIVALENT	2.76%
PHARMACEUTICALS	3.76%		
CONSTRUCTION	2.99%		

*Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Rohit Singhania
Total work experience of 14 years.
Managing this Scheme since July 2015

INVESTMENT OBJECTIVE

An Open ended equity linked savings scheme, whose primary investment objective is to seek to generate medium to longterm capital appreciation from a diversified portfolio that is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time.

ASSET ALLOCATION

Equity and equity related securities: 80% to 100%

Of above, investments in ADRs, GDRs and foreign equity securities: 0% to 20%

Debt, securitised debt* and money market securities: 0% to 20%

* Exposure to securitised debt will not exceed 10% of the net assets of the Scheme.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request (subject to completion of the 3 year Lock-in Period).

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Repurchase of Units only after completion of 3 year lock-in period
- Minimum investment and minimum additional purchase (RP & DP)

₹ 500/- & any amount thereafter
Options available: (RP & DP)

- Growth
- Dividend
- Payout Dividend

- Entry load : Not Applicable
- Exit load: Not Applicable

INCEPTION DATE

Jan 18, 2007

NAV AS ON JANUARY 31, 2018⁵

Regular Plan

Growth: ₹ 48.436

Direct Plan

Growth: ₹ 50.116

TOTAL AUM AS ON JANUARY 31, 2018

3,982.50 Cr

MONTHLY AVERAGE AUM AS ON

JANUARY 31, 2018

3,965.28 Cr

FUND MANAGER

Vinit Sambre

Total work experience of 16 years.
Managing this Scheme since June 2010.

Jay Kothari (Dedicated fund manager for overseas investment)
Total work experience of 13 years.
Managing this Scheme since March 2013.

INVESTMENT OBJECTIVE

An open ended diversified equity growth scheme seeking to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities, which are not part of the top 300 companies by market capitalisation. From time to time, the Investment Manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.

ASSET ALLOCATION

1 (a) Equity and equity related securities which are not part of the top 300 stocks by market capitalization: 65% - 100%,

1 (b) Equity and equity related securities which are in the top 300 stocks by market capitalization: 0% - 35%

of 1 (a) & (b) above, investments in ADRs, GDRs and foreign securities: 0% - 25%
2. Debt* and Money Market Securities: 0% - 35%

*Debt Instruments may include securitised debts up to 10% of the net assets of the Scheme.

REDEMPTION PROCEEDS

Normally within 10 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable

• Exit load:

Holding period <12 months: 1%
Holding period ≥12 months: Nil

INCEPTION DATE

Jun 14, 2007

TOTAL AUM AS ON JANUARY 31, 2018

6,469.42 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

6,916.04 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	Finolex Cables Limited	Industrial Products	31,44,684	23,115.00	3.57%
2	APL Apollo Tubes Limited	Ferrous Metals	9,82,098	21,050.29	3.25%
3	Atul Limited	Chemicals	7,16,851	19,444.22	3.01%
4	Eveready Industries India Limited	Consumer Non Durables	46,11,252	19,065.22	2.95%
5	SRF Limited	Textile Products	10,46,058	18,655.92	2.88%
6	Aarti Industries Limited	Chemicals	17,09,336	18,063.41	2.79%
7	K.P.R. Mill Limited	Textile Products	22,94,703	16,808.70	2.60%
8	Sharda Cropchem Limited	Pesticides	38,08,532	16,635.67	2.57%
9	Siyaam Silk Mills Limited	Textile Products	25,04,015	16,227.27	2.51%
10	IPCA Laboratories Limited	Pharmaceuticals	24,99,638	14,360.42	2.22%
11	DCB Bank Limited	Banks	81,16,536	14,078.13	2.18%
12	Navin Fluorine International Limited	Chemicals	16,52,909	13,138.15	2.03%
13	Dhanuka Agritech Limited	Pesticides	16,72,066	12,656.70	1.96%
14	LT Foods Limited	Consumer Non Durables	1,32,97,872	12,034.57	1.86%
15	Ratnamani Metals & Tubes Limited	Ferrous Metals	11,41,797	11,745.67	1.82%
16	Somany Ceramics Limited	Construction	15,86,477	11,666.16	1.80%
17	Kalpataru Power Transmission Limited	Power	25,98,290	11,533.81	1.78%
18	Sterilite Technologies Limited	Telecom - Equipment & Accessories	32,06,414	11,506.22	1.78%
19	Cera Sanitaryware Limited	Construction	3,30,490	11,477.42	1.77%
20	Repro Home Finance Limited	Finance	18,37,763	11,471.32	1.77%
21	Welspun India Limited	Textile Products	1,65,06,190	11,397.52	1.76%
22	Chambal Fertilizers & Chemicals Limited	Fertilisers	70,18,420	11,254.04	1.74%
23	Suprajit Engineering Limited	Auto Ancillaries	36,24,508	11,009.44	1.70%
24	Finolex Industries Limited	Industrial Products	16,71,711	10,809.28	1.67%
25	Nilkamal Limited	Industrial Products	5,72,130	10,350.12	1.60%
26	Thyrocare Technologies Limited	Healthcare Services	14,86,768	10,249.04	1.58%
27	Vardhman Textiles Limited	Textiles - Cotton	7,39,946	9,600.06	1.48%
28	Swaraj Engines Limited	Industrial Products	4,15,171	8,233.88	1.27%
29	Indoco Remedies Limited	Pharmaceuticals	29,24,233	8,028.48	1.24%
30	Subros Limited	Auto Ancillaries	22,15,463	7,568.02	1.17%
31	Manappuram Finance Limited	Finance	68,10,919	7,556.71	1.17%
32	Techno Electric & Engineering Company Limited	Construction Project	19,09,336	7,183.88	1.11%
33	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals	22,89,433	7,035.43	1.09%
34	Symphony Limited	Consumer Durables	3,83,346	6,973.83	1.08%
35	Navkar Corporation Limited	Transportation	35,91,718	6,423.79	0.99%
36	UFO Moviez India Limited	Media & Entertainment	13,93,627	6,397.44	0.99%
37	Advanced Enzyme Technologies Limited	Consumer Non Durables	24,14,515	6,376.73	0.99%
38	GHCL Limited	Chemicals	20,63,914	6,370.27	0.98%
39	Max India Limited	Healthcare Services	55,35,873	6,310.90	0.98%
40	Prabhat Dairy Limited	Consumer Non Durables	29,49,352	6,289.49	0.97%
41	Mold-Tek Packaging Limited	Industrial Products	18,08,643	6,231.68	0.96%
42	BK Miles Software Services Limited	Software	8,43,480	6,215.18	0.96%
43	Igarashi Motors India Limited	Auto Ancillaries	7,19,214	5,993.93	0.93%
44	Essel Propack Limited	Industrial Products	20,92,849	5,959.39	0.92%
45	VST Industries Limited	Consumer Non Durables	1,78,864	5,812.63	0.90%
46	KSB Pumps Limited	Industrial Products	6,44,415	5,784.27	0.89%
47	INOX Leisure Limited	Media & Entertainment	20,86,482	5,778.51	0.89%
48	Aarti Drugs Limited	Pharmaceuticals	8,77,023	5,480.96	0.85%
49	Triveni Turbine Limited	Industrial Capital Goods	40,36,873	5,179.31	0.80%
50	Majesco Limited	Software	9,00,126	4,896.69	0.76%
51	Fiem Industries Limited	Auto Ancillaries	5,20,440	4,845.04	0.75%
52	S. P. Apparels Limited	Textile Products	12,35,247	4,698.88	0.73%
53	Himatsingka Seide Limited	Textile Products	13,29,719	4,665.98	0.72%
54	JK Cement Limited	Cement	4,14,124	4,617.07	0.71%
55	Jamna Auto Industries Limited	Auto Ancillaries	62,68,506	4,557.20	0.70%
56	Clariant Chemicals (India) Limited	Chemicals	7,04,000	4,482.72	0.69%
57	KNR Constructions Limited	Construction	13,86,260	4,261.36	0.66%
58	PI Industries Limited	Pesticides	4,70,000	4,187.00	0.65%

59	Voltamp Transformers Limited	Industrial Capital Goods	3,98,974	4,183.64	0.65%
60	Tamil Nadu Newsprint & Papers Limited	Paper	9,11,666	3,805.29	0.59%
61	Lumax Auto Technologies Limited	Auto Ancillaries	4,76,816	3,536.54	0.55%
62	Kirloskar Ferrous Industries Ltd.	Ferrous Metals	35,15,106	3,502.80	0.54%
63	Dixon Technologies (India) Limited	Consumer Durables	84,599	3,172.76	0.49%
64	Skipper Limited	Industrial Capital Goods	12,95,541	3,163.71	0.49%
65	Srikalahasti Pipes Limited	Ferrous Metals	8,12,759	3,059.22	0.47%
66	Kennametal India Ltd.	Industrial Capital Goods	3,59,184	2,940.64	0.45%
67	Muthoot Capital Services Limited	Finance	3,80,200	2,851.88	0.44%
68	Kalyani Steels Limited	Ferrous Metals	8,15,577	2,825.97	0.44%
69	Arrow Greentech Limited	Industrial Products	5,60,088	2,654.26	0.41%
70	Maharashtra Seamless Limited	Ferrous Metals	5,19,741	2,619.49	0.40%
71	Ashiana Housing Limited	Construction	12,67,744	2,529.15	0.39%
72	Triveni Engineering & Industries Limited	Consumer Non Durables	37,14,391	2,386.50	0.37%
73	Sanghvi Movers Limited	Industrial Capital Goods	14,41,812	2,234.81	0.35%
74	JK Lakshmi Cement Limited	Cement	5,29,718	2,181.11	0.34%
75	Sun Pharma Advanced Research Company Limited	Pharmaceuticals	4,60,341	2,086.73	0.32%
76	Disa India Ltd.	Industrial Products	31,316	1,879.02	0.29%
77	Tata Metals Limited	Ferrous Metals	1,92,482	1,696.54	0.26%
78	Amber Enterprises India Limited	Consumer Durables	1,34,538	1,681.25	0.26%
79	Kewal Kiran Clothing Limited	Textile Products	97,253	1,659.28	0.26%
80	IFGL Refractories Limited	Industrial Products	5,41,935	1,531.78	0.24%
81	Galaxy Surfactants Limited ^	Chemicals	1,00,000	1,480.00	0.23%
82	CL Educare Limited	Diversified Consumer Services	5,21,692	1,392.92	0.22%
83	Dwarikesh Sugar Industries Limited	Consumer Non Durables	32,09,344	1,373.60	0.21%
84	Oriental Carbon & Chemicals Limited	Chemicals	1,09,183	1,319.09	0.20%
85	Geojit Financial Services Limited	Finance	12,52,148	1,300.36	0.20%
86	Career Point Limited	Diversified Consumer Services	3,39,081	416.56	0.06%
Total				6,29,265.33	97.25%
MONEY MARKET INSTRUMENTS					
87	CBLO / Reverse Repo Investments			22,700.00	3.51%
Total				22,700.00	3.51%
Cash & Cash Equivalent					
				Net Receivables/Payables	(5,023.55) (0.76%)
				Total	(5,023.55) (0.76%)
				GRAND TOTAL	6,46,941.79 100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 2.36% DP: 2.03% 2. Classification of % of holdings based on Market Capitalisation: Large-Cap 0.00%, Mid Cap 1.78%, Small-Cap 19.33%, Micro-Cap 75.65%. 3. Portfolio Turnover Ratio (Last 12 months): 0.23 3 Year Risk Statistics: 1. Standard Deviation: 16.74% 2. Beta: 0.85 3. R-Squared: 82.37% 4. Sharpe Ratio: 0.93 ^ Pending Listing @ Market value includes accrued interest but not due

Sectoral Allocation

Industrial Products	11.82%	MEDIA & ENTERTAINMENT	1.88%
TEXTILE PRODUCTS	11.46%	CONSUMER DURABLES	1.83%
CHEMICALS	9.93%	TELECOM - EQUIPMENT & ACCESSORIES	1.78%
CONSUMER NON DURABLES	8.25%	POWER	1.78%
FERROUS METALS	7.18%	FERTILISERS	1.74%
AUTO ANCILLARIES	5.80%	SOFTWARE	1.72%
PHARMACEUTICALS	5.72%	TEXTILES - COTTON	1.48%
PESTICIDES	5.18%	CONSTRUCTION PROJECT	1.11%
CONSTRUCTION	4.62%	CEMENT	1.05%
FINANCE	3.58%	TRANSPORTATION	0.99%
INDUSTRIAL CAPITAL GOODS	2.74%	PAPER	0.59%
HEALTHCARE SERVICES	2.56%	DIVERSIFIED CONSUMER SERVICES	0.28%
BANKS	2.18%	CASH & EQUIVALENT	2.75%

NAV AS ON JANUARY 31, 2018⁵

Regular Plan

Growth: ₹ 67.950

Direct Plan

Growth: ₹ 70.163

Investors are requested to note that with effect from February 20, 2017, no fresh purchase/additional purchase/switch ins/ STP-ins/ SIP-ins and daily STP of any amount shall be accepted under any plan of the Scheme. Investors are requested to read the relevant notice and addenda to the SID and KIM available at www.dsblackrock.com for further details. The suspension of aforesaid transactions will continue till issuance of further notice.

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to generate long-term capital growth from a portfolio of equity and equity-related securities including equity derivatives. The portfolio will largely consist of companies, which are amongst the top 200 companies by market capitalisation. The portfolio will limit exposure to companies beyond the top 200 companies by market capitalization upto 20% of the net asset value. The Scheme will normally hold equity and equity-related securities including equity derivatives, of upto 25 companies. Further, the Scheme will also have at least 95% of the invested amount (excluding investments in debt securities, money market securities and cash and cash equivalents) across the top 25 holdings in the portfolio. The Scheme may also invest in debt and money market securities, for defensive considerations and/ or for managing liquidity requirements. There can be no assurance that the investment objective of the Scheme will be realized.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^a	% to Net Assets
EQUITY & EQUITY RELATED					
	Listed / awaiting listing on the stock exchanges				
1	HDFC Bank Limited	Banks	15,65,630	31,401.84	10.09%
2	Maruti Suzuki India Limited	Auto	2,69,032	25,584.14	8.22%
3	Larsen & Toubro Limited	Construction Project	16,68,680	23,636.85	7.60%
4	ICICI Bank Limited	Banks	54,90,022	19,377.03	6.23%
5	Reliance Industries Limited	Petroleum Products	17,82,506	17,135.23	5.51%
6	Indusind Bank Limited	Banks	8,54,216	14,975.26	4.81%
7	Yes Bank Limited	Banks	42,24,586	14,971.93	4.81%
8	Tata Steel Limited	Ferrous Metals	18,13,406	12,785.42	4.11%
9	Coromandel International Limited	Fertilisers	22,93,340	12,718.86	4.09%
10	ITC Limited	Consumer Non Durables	40,79,991	11,073.10	3.56%
11	Housing Development Finance Corporation Limited	Finance	5,09,022	9,958.00	3.20%
12	SBI Life Insurance Company Limited	Finance	14,73,384	9,733.91	3.13%
13	Bajaj Finance Limited	Finance	5,61,749	9,425.31	3.03%
14	Hindalco Industries Limited	Non - Ferrous Metals	36,08,128	9,242.22	2.97%
15	Bharat Petroleum Corporation Limited	Petroleum Products	17,34,870	8,540.77	2.75%
16	ICICI Lombard General Insurance Company Limited	Finance	9,85,908	7,758.11	2.49%
17	Whirlpool of India Limited	Consumer Durables	5,20,781	7,691.15	2.47%
18	Shree Cement Limited	Cement	44,153	7,597.10	2.44%
19	Havells India Limited	Consumer Durables	13,01,398	6,797.85	2.18%
20	Eicher Motors Limited	Auto	21,842	5,880.65	1.89%
21	UltraTech Cement Limited	Cement	1,26,424	5,539.90	1.78%
22	Bharat Forge Limited	Industrial Products	7,55,673	5,418.93	1.74%
23	Hero MotoCorp Limited	Auto	1,40,796	5,197.41	1.67%
24	Hindustan Petroleum Corporation Limited	Petroleum Products	13,01,850	5,177.46	1.66%
25	Sun Pharmaceutical Industries Limited	Pharmaceuticals	8,67,820	5,032.49	1.62%
26	Bharat Electronics Limited	Industrial Capital Goods	28,78,323	4,874.44	1.57%
27	Ashok Leyland Limited	Auto	28,11,555	3,545.37	1.14%
28	HDFC Standard Life Insurance Company Limited	Finance	6,30,027	2,690.22	0.86%
29	Bank of Baroda	Banks	16,55,315	2,595.53	0.83%
30	Titan Company Limited	Consumer Durables	1,50,054	1,304.79	0.42%
31	Tata Steel Limited - Fully Paid Up Rights ^a	Ferrous Metals	2,93,360	572.20	0.18%
32	Tata Steel Limited - Partly Paid Up Rights ^a	Ferrous Metals	1,46,680	132.09	0.04%
	Total			3,08,365.56	99.09%
MONEY MARKET INSTRUMENTS					
33	CBLO / Reverse Repo Investments			1,900.00	0.61%
	Total			1,900.00	0.61%
Cash & Cash Equivalent					
	Net Receivables/Payables			861.26	0.30%
	Total			861.26	0.30%
	GRAND TOTAL			3,11,126.82	100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 2.45% DP: 1.57% 2. Portfolio Turnover Ratio (Last 12 months): 0.63 3 Year Risk Statistics: 1. Standard Deviation: 14.25% 2. Beta: 1.01 3. R-Squared: 88.73% 4. Sharpe Ratio: 0.29 ^a Pending Listing @ Market value includes accrued interest but not due

¹Investors are requested to visit the website of DSP BlackRock Mutual Fund ("the Fund") at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Sectoral Allocation

Banks	26.77%	FERTILISERS	4.09%
AUTO	12.92%	CONSUMER NON DURABLES	3.56%
FINANCE	12.71%	NON - FERROUS METALS	2.97%
PETROLEUM PRODUCTS	9.92%	INDUSTRIAL PRODUCTS	1.74%
CONSTRUCTION PROJECT	7.60%	PHARMACEUTICALS	1.62%
CONSUMER DURABLES	5.07%	INDUSTRIAL CAPITAL GOODS	1.57%
FERROUS METALS	4.33%	CASH & EQUIVALENT	0.91%
CEMENT	4.22%		

NAV AS ON JANUARY 31, 2018^s

Regular Plan
Growth: ₹ 23.521

Direct Plan
Growth: ₹ 24.331

FUND MANAGER

Harrish Zaveri
Total work experience of 21 years.
Managing this Scheme since December 2014

Jay Kothari (dedicated fund manager for managing overseas investments)
Total work experience of 13 years.
Managing this Scheme since March 2013

ASSET ALLOCATION

1(a) Equity and equity related securities, which are amongst the top 200 companies by market capitalization* - 65% - 100%; 1(b) Equity and equity related securities, which are beyond the top 200 companies by market capitalization - 0% - 20%; Of 1(a) and 1(b) above, investments in ADRs, GDRs and foreign securities - 0% - 25%; 2. Debt securities, money market securities and cash and cash equivalents - 0% - 35%. *The portfolio will largely consist of companies, which are amongst the top 200 companies by market capitalisation. The portfolio will limit exposure to companies beyond the top 200 companies by market capitalization to 20% of the net asset value. The Scheme will also have at least 95% of the invested amount (excluding investments in debt securities, money market securities and cash and cash equivalents) across the top 25 holdings in the portfolio.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

- Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable

- Exit load:
 - Holding period <12 months: 1%
 - Holding period ≥12 months: Nil

INCEPTION DATE

Jun 10, 2010

TOTAL AUM AS ON JANUARY 31, 2018

3,111.27 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

3,210.16 Cr

FUND MANAGER

Rohit Singhania
Total work experience of 14 years.
Managing this Scheme since July 2012.

Jay Kothari (Dedicated fund manager for overseas investment)
Total work experience of 13 years.
Managing this Scheme since March 2013.

INVESTMENT OBJECTIVE

An Open ended equity growth Scheme seeking to generate long term capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose predominant economic activity is in the: a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc; (b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies. The Scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/ or the units/shares of BlackRock Global Funds - New Energy Fund, BlackRock Global Funds - World Energy Fund and similar other overseas mutual fund schemes.

ASSET ALLOCATION

1. Equity and Equity related Securities of companies domiciled in India, and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy: 65% - 100%. 2. (a) Equity and Equity related Securities of companies domiciled overseas, and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy (b) Units/Shares of (i) BGF - New Energy Fund (ii) BGF - World Energy Fund and (iii) Similar other overseas mutual fund schemes: 0% - 35% 3. Debt and Money Market Securities: 0% - 20%

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

INCEPTION DATE

Apr 25, 2008

TOTAL AUM AS ON JANUARY 31, 2018

467.71 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

466.76 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
EQUITY & EQUITY RELATED					
	Listed / awaiting listing on the stock exchanges				
1	Reliance Industries Limited	Petroleum Products	4,32,853	4,161.02	8.90%
2	JSW Steel Limited	Ferrous Metals	13,09,851	3,797.91	8.12%
3	Oil & Natural Gas Corporation Limited	Oil	18,35,956	3,735.25	7.99%
4	Tata Steel Limited	Ferrous Metals	5,23,508	3,690.99	7.89%
5	GAIL (India) Limited	Gas	7,17,101	3,432.05	7.34%
6	Vedanta Limited	Non - Ferrous Metals	9,86,509	3,357.58	7.18%
7	Coal India Limited	Minerals/Mining	10,76,912	3,225.89	6.90%
8	Hindustan Petroleum Corporation Limited	Petroleum Products	8,06,593	3,207.82	6.86%
9	Indian Oil Corporation Limited	Petroleum Products	5,86,498	2,449.22	5.24%
10	Bharat Petroleum Corporation Limited	Petroleum Products	4,85,947	2,392.32	5.11%
11	Hindustan Zinc Limited	Non - Ferrous Metals	7,50,599	2,328.73	4.98%
12	Mangalore Refinery and Petrochemicals Limited	Petroleum Products	11,34,745	1,463.25	3.13%
13	Hindalco Industries Limited	Non - Ferrous Metals	4,29,392	1,099.89	2.35%
14	Petronet LNG Limited	Gas	3,88,314	989.23	2.12%
15	National Aluminium Company Limited	Non - Ferrous Metals	13,09,358	985.95	2.11%
16	NMDC Limited	Minerals/Mining	5,93,618	832.85	1.78%
17	Gujarat State Petronet Limited	Gas	2,96,936	602.33	1.29%
18	Mahanagar Gas Limited	Gas	44,155	451.00	0.96%
19	Indraprastha Gas Limited	Gas	1,34,982	411.22	0.88%
20	Castrol India Limited	Petroleum Products	1,13,540	210.50	0.45%
21	Triveni Engineering & Industries Limited	Consumer Non Durables	2,69,498	173.15	0.37%
22	Tata Steel Limited - Fully Paid Up Rights [^]	Ferrous Metals	83,761	163.38	0.35%
23	Kalyani Steels Limited	Ferrous Metals	46,383	160.72	0.34%
24	Tata Steel Limited - Partly Paid Up Rights [^]	Ferrous Metals	41,880	37.71	0.08%
Total				43,359.96	92.72%
MONEY MARKET INSTRUMENTS					
25	CBLO / Reverse Repo Investments			1,250.00	2.67%
Total				1,250.00	2.67%
OTHERS					
Foreign Securities					
26	BlackRock Global Funds - New Energy Fund (Class 12 USD Shares) ^{^^}		3,33,896	2,298.70	4.91%
Total				2,298.70	4.91%
Cash & Cash Equivalent					
	Net Receivables/Payables			(137.58)	(0.30%)
Total				(137.58)	(0.30%)
GRAND TOTAL				46,771.08	100.00%

Notes: 1. Weighted Average Expense Ratio : RP: 2.93% DP: 2.19% 2. Portfolio Turnover Ratio (Last 12 months): 0.54 3. Year Risk Statistics: 1. Standard Deviation: 17.88% 2. Beta: 1.01 3. R-Squared: 68.96% 4. Sharpe Ratio: 1.12 [^] Pending Listing @ Market value includes accrued interest ^{^^} Fund domiciled in Luxembourg

¹Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Sectoral Allocation

Petroleum Products	29.69%	MINERALS/MINING	8.68%
FERROUS METALS	16.78%	OIL	7.99%
NON - FERROUS METALS	16.62%	CONSUMER NON DURABLES	0.37%
GAS	12.59%	CASH & EQUIVALENT	7.28%

NAV AS ON JANUARY 31, 2018⁵

Regular Plan

Growth: ₹ 37.317

Direct Plan

Growth: ₹ 38.446

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount hereafter

- Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable

- Exit load:
 - Holding Period:
 - < 12 months: 1%
 - >= 12 months: Nil

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
	MONEY MARKET INSTRUMENTS				
1	CBLO / Reverse Repo Investments			600.00	2.67%
	Total			600.00	2.67%
	OTHERS				
	Foreign Securities				
2	BlackRock Global Funds - World Gold Fund (Class I2 USD Shares) ^{1,2}		10,59,513	22,064.76	98.18%
	Total			22,064.76	98.18%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(192.03)	(0.85%)
	Total			(192.03)	(0.85%)
	GRAND TOTAL			22,472.74	100.00%

Notes: 1. ¹ Fund domiciled in Luxembourg 2. Weighted Average Expense Ratio : RP: 1.84% DP: 1.36%
² Market value includes accrued interest but not due

Additional Disclosure

DSP BlackRock World Gold Fund (FOF) as on December 31, 2017	% to Net Assets
BlackRock Global Funds - US Flexible Equity Fund (Class I2 USD Shares) ¹	108.69%
CBLO / Reverse Repo Investments	2.53%
Net Receivables/Payables	-11.22%
TOTAL	100.00%

BGF World Gold Fund (Underlying Fund) as on December 31, 2017	
Top 10 stocks	
Security	% to Net Assets
Newcrest Mining Ltd	9.39%
Randgold Resources Ltd	9.38%
Agnico Eagle Mines Ltd	8.15%
Newmont Mining Corp	5.99%
Franco Nevada Corp	5.02%
Wheaton Precious Metals Corp	4.47%
Northern Star Resources Ltd	4.20%
Kinross Gold Corp	4.04%
Fresnillo Plc	3.83%
B2Gold Corp	3.65%
Others	40.46%
Cash	1.42%
TOTAL	100.00%
Sector Allocation	
Copper	0.36%
Gold	86.13%
Silver	11.43%
Diamonds	0.66%
TOTAL	98.58%
Market Cap Allocation	
Large (>\$10bn)	39.53%
Mid	52.57%
Small (<\$1bn)	7.90%
TOTAL	100.00%

NAV AS ON JANUARY 31, 2018⁵

Regular Plan

Growth: ₹ 11.9211

Direct Plan

Growth: ₹ 12.1887

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

- ₹ 1,000/- & any amount hereafter
- Options available: (RP & DP)
 - Growth
 - Dividend
 - Payout Dividend
 - Reinvest Dividend
 - Entry load: Not Applicable
 - Exit load:
 - Holding period <12 months: 1%
 - Holding period ≥12 months: Nil

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

⁵ Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Jay Kothari (Dedicated fund manager for overseas investment)
 Total work experience of 13 years.
 Managing this scheme since March 2013.

INVESTMENT OBJECTIVE

An open ended Fund of Funds scheme seeking to generate capital appreciation by investing predominantly in units of BlackRock Global Funds - World Gold Fund (BGF-WGF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus.

ASSET ALLOCATION

1. Units of BGF - WGF² or other similar overseas mutual fund scheme(s): 90% to 100%;
2. Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0% to 10%.

² In the shares of BGF-WGF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III Fund.

INCEPTION DATE

Sep 14, 2007

TOTAL AUM AS ON JANUARY 31, 2018

224.73 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

231.74 Cr

FUND MANAGER

Jay Kothari (Dedicated fund manager for overseas investment)
Total work experience of 13 years.
Managing this scheme since March 2013.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds - World Mining Fund (BGF-WMF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realised.

ASSET ALLOCATION

1. Units of BGF - WMF¹ or other similar overseas mutual fund scheme(s): 80% to 100%;

2. Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0% to 20%.

¹In the shares of BGF - WMF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.

INCEPTION DATE

Dec 29, 2009

TOTAL AUM AS ON JANUARY 31, 2018

34.36 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

34.04 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^o	% to Net Assets
MONEY MARKET INSTRUMENTS					
1	CBLO / Reverse Repo Investments			100.00	2.91%
	Total			100.00	2.91%
OTHERS					
	Foreign Securities				
	BlackRock Global Funds -				
2	World Mining Fund (Class I2 USD Shares) ^{^^}		1,10,305	3,265.17	95.02%
	Total			3,265.17	95.02%
	Cash & Cash Equivalent				
	Net Receivables/Payables			70.96	2.07%
	Total			70.96	2.07%
	GRAND TOTAL			3,436.13	100.00%

Notes: 1. ^^Fund domiciled in Luxembourg 2. Weighted Average Expense Ratio : RP: 1.96% DP: 1.26%
o Market value includes accrued interest but not due

Additional Disclosure

DSP BlackRock World Mining Fund (FOF) as on December 31, 2017	% to Net Assets
BlackRock Global Funds - World Mining Fund (Class I2 USD Shares) ^{^^}	96.28%
CBLO / Reverse Repo Investments	3.55%
Net Receivables/Payables	0.17%
TOTAL	100.00%

BGF World Mining Fund (Underlying Fund) as on December 31, 2017	
Top 10 stocks	
Security	% to Net Assets
Glencore Plc	9.77%
Bhp Billiton Plc	9.59%
Rio Tinto Plc	9.46%
Vale Sa	9.20%
First Quantum Minerals Ltd	5.27%
Teck Resources Ltd	4.66%
South32 Ltd	4.03%
Newmont Mining Corp	3.99%
Randgold Resources Ltd	3.58%
Newcrest Mining Ltd	2.88%
Others	36.92%
Cash	0.65%
TOTAL	100.00%
Sector Allocation	
Diversified	51.59%
Aluminium	0.31%
Copper	14.24%
Nickel	0.29%
Zinc	1.15%
Industrial Minerals	5.54%
Gold	20.79%
Silver	4.84%
Diamonds	0.57%
TOTAL	99.32%
Market Cap Allocation	
Large (>\$10bn)	65.21%
Mid	29.07%
Small (<\$1bn)	5.71%
TOTAL	100.00%

NAV AS ON JANUARY 31, 2018[§]

Regular Plan

Growth: ₹ 08.6600

Direct Plan

Growth: ₹ 08.9013

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount hereafter

- Options available: (RP & DP)
 - Growth
 - Dividend
 - Payout Dividend
 - Reinvest Dividend
- Entry load: Not Applicable
- Exit load:
 - Holding period <12 months: 1%
 - Holding period >=12 months: Nil

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

[§]Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

DSP BlackRock World Energy Fund

DSP BLACKROCK
MUTUAL FUND

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
	MONEY MARKET INSTRUMENTS				
1	CBLO / Reverse Repo Investments			50.00	2.61%
	Total			50.00	2.61%
	OTHERS				
	Foreign Securities				
2	BlackRock Global Funds - World Energy Fund (Class I2 USD Shares) ^{1,2}		1,01,412	1,339.50	69.90%
3	BlackRock Global Funds - New Energy Fund (Class I2 USD Shares) ^{1,2}		75,452	519.45	27.10%
	Total			1,858.95	97.00%
	Cash & Cash Equivalent				
	Net Receivables/Payables			7.49	0.39%
	Total			7.49	0.39%
	GRAND TOTAL			1,916.44	100.00%

Notes: 1. ¹ Fund domiciled in Luxembourg 2. Weighted Average Expense Ratio : RP: 1.82% DP: 1.64%
@ Market value includes accrued interest but not due

Additional Disclosure

DSP BlackRock World Energy Fund (FOF) as on December 31, 2017	% to Net Assets
BlackRock Global Funds - World Energy Fund (Class I2 USD Shares) ^{1,2}	71.15%
BlackRock Global Funds - New Energy Fund (Class I2 USD Shares) ^{1,2}	27.03%
CBLO / Reverse Repo Investments	1.33%
Net Receivables/Payables	0.49%
TOTAL	100%

BGF World Energy Fund (Underlying Fund) as on December 31, 2017	
Top 10 stocks	
Security	% to Net Assets
Royal Dutch Shell Plc	10.07%
Chevron Corp	9.81%
BP Plc	6.52%
Conocophillips	5.39%
Halliburton Company	4.52%
Eog Resources Inc	4.47%
Exxon Mobil Corp	4.02%
Pioneer Natural Resources Company	3.95%
Total SA	3.78%
Devon Energy Corporation	3.43%
Others	42.97%
Cash	1.07%
TOTAL	100.00%
Sector Allocation	
Integrated	35.16%
E&P	41.53%
Refining & Marketing	6.50%
Oil Services	10.45%
Distribution	5.28%
TOTAL	98.93%
Market Cap Allocation	
Large (>\$10bn)	95.14%
Mid	4.34%
Small (<\$1bn)	0.52%
TOTAL	100.00%

NAV AS ON JANUARY 31, 2018⁵

Regular Plan

Growth: ₹ 13.4103

Direct Plan

Growth: ₹ 13.5704

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

- ₹ 1,000/- & any amount hereafter
- Entry load: Not Applicable
 - Options available: (DP & RP)
 - Exit load:
 - Holding Period < 12 months: 1%
 - Holding Period >= 12 months: Nil
 - Growth
 - Dividend
 - Payout Dividend
 - Reinvest Dividend

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

BGF New Energy Fund (Underlying Fund) as on December 31, 2017	
Top 10 stocks	
Security	% to Net Assets
Nextera Energy Inc	6.74%
Schneider Electric SE	5.16%
Enel Spa	5.04%
Valeo SA	4.98%
Edp Renovaveis SA	4.98%
Kingspan Group Plc	4.40%
Abb Ltd	4.40%
Vestas Wind Systems A/S	4.27%
Umicore SA	4.07%
National Grid Plc	4.01%
Others	50.59%
Cash	1.35%
TOTAL	100.00%
Sector Allocation	
Alternative Fuels	0.85%
Automotive & Sustainable Mobility	11.13%
Building & Consumer	28.63%
Clean Power	20.18%
Energy Storage & Infrastructure	8.49%
Environmental Solutions	6.88%
Industry	13.54%
Renewable Energy Technology	8.94%
TOTAL	98.65%
Market Cap Allocation	
Large (>\$10bn)	67.52%
Mid	28.50%
Small (<\$1bn)	3.97%
TOTAL	100.00%

FUND MANAGER

Jay Kothari (Dedicated fund manager for overseas investment)
Total work experience of 13 years.
Managing this scheme since March 2013.

INVESTMENT OBJECTIVE

An open ended Fund of Funds Scheme seeking to generate capital appreciation by investing predominantly in the units of BlackRock Global Funds- World Energy Fund (BGF-WEF) and BlackRock Global Funds- New Energy Fund (BGF-NEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market liquid Schemes of DSPBPMF, in order to meet liquidity requirements from time to time.

ASSET ALLOCATION

1. Units of BGF - WEF⁶ or other similar overseas mutual fund scheme(s): 50% to 100%
2. Units of BGF - NEF⁶ or other similar overseas mutual fund scheme(s): 0% to 30%
3. Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0% to 20%

⁶in the shares of BGF - WEF and BGF - NEF, Undertaking for Collective Investment in Transferable Securities (UCITS) III fund

INCEPTION DATE

Aug 14, 2009

TOTAL AUM AS ON JANUARY 31, 2018

19.16 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

19.43 Cr

FUND MANAGER

Jay Kothari (Dedicated fund manager for overseas investment)
Total work experience of 13 years.
Managing this scheme since March 2013.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds - World Agriculture Fund (BGF - WAF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realised. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - WAF.

ASSET ALLOCATION

1. Units of BGF - WAF* or other similar overseas mutual fund scheme(s): 95% to 100%;

2. Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0% to 5%;

*in the shares of BGF - WAF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.

INCEPTION DATE

Oct 19, 2011

TOTAL AUM AS ON JANUARY 31, 2018

31.26 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

30.22 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
	MONEY MARKET INSTRUMENTS				
1	CBLO / Reverse Repo Investments			200.00	6.40%
	Total			200.00	6.40%
	OTHERS				
	Foreign Securities				
2	BlackRock Global Funds - World Agriculture Fund (Class I2 USD Shares)**		3,10,104	2,999.92	95.96%
	Total			2,999.92	95.96%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(73.69)	(2.36%)
	Total			(73.69)	(2.36%)
	GRAND TOTAL			3,126.23	100.00%

Notes: 1. **Fund domiciled in Luxembourg 2. Weighted Average Expense Ratio : RP: 1.82% DP: 1.47%
@ Market value includes accrued interest but not due

Additional Disclosure

DSP BlackRock World Agriculture Fund (FOF) as on December 31, 2017	% to Net Assets
BlackRock Global Funds - World Agriculture Fund (Class I2 USD Shares)**	94.99%
CBLO / Reverse Repo Investments	5.20%
Net Receivables/Payables	-0.19%
TOTAL	100.00%

BGF World Agriculture Fund (Underlying Fund) as on December 31, 2017	
Top 10 stocks	
Security	% to Net Assets
Tyson Foods Inc	9.56%
Deere & Co	9.03%
Agrium Inc	7.55%
Monsanto Company	6.48%
Potash Corporation Of Saskatchewan Inc	5.36%
Wilmar International Ltd	4.74%
Cf Industries Holdings Inc	4.74%
Yara International Asa	4.33%
Glanbia Plc	4.04%
Kubota Corporation	3.92%
Others	38.71%
Cash	1.54%
TOTAL	100.00%
Sector Allocation	
Agriculture Equipment	16.47%
Agriculture Science	12.95%
Fertilizer	25.38%
Farming & Plantations	0.17%
Forestry	0.00%
Food Processing	7.64%
Edible Oil	0.00%
Supply Chain	10.74%
Protein Producers	16.57%
Health and Wellness	8.53%
TOTAL	98.46%
Market Cap Allocation	
Large (>\$10bn)	58.40%
Mid	26.59%
Small (<\$1bn)	15.01%
TOTAL	100.00%

NAV AS ON JANUARY 31, 2018⁵

Regular Plan

Growth: ₹ 16.2891

Direct Plan

Growth: ₹ 16.5663

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount hereafter
• Options available: (DP & RP)
• Growth
• Dividend
- Payout Dividend
- Reinvest Dividend

• Entry load: Not Applicable
• Exit load:
Holding Period < 12 months: 1%
Holding Period >= 12 months: Nil

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

DSP BlackRock US Flexible* Equity Fund

DSP BLACKROCK
MUTUAL FUND

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
	MONEY MARKET INSTRUMENTS				
1	CBLO / Reverse Repo Investments			500.00	2.77%
	Total			500.00	2.77%
	OTHERS				
	Foreign Securities				
2	BlackRock Global Funds - US Flexible Equity Fund (Class I2 USD Shares)**		11,68,529	17,481.05	96.92%
	Total			17,481.05	96.92%
	Cash & Cash Equivalent				
	Net Receivables/Payables			55.30	0.31%
	Total			55.30	0.31%
	GRAND TOTAL			18,036.36	100.00%

Notes 1. **Fund domiciled in Luxembourg 2. Weighted Average Expense Ratio : RP: 2.05% DP: 1.37%
@ Market value includes accrued interest but not due

Additional Disclosure

DSP BlackRock US Flexible Equity Fund (FOF) as on December 31, 2017	% to Net Assets
BlackRock Global Funds - US Flexible Equity Fund (Class I2 USD Shares)**	108.79%
CBLO / Reverse Repo Investments	4.36%
Net Receivables/Payables	-13.15%
TOTAL	100.00%

BGF US Flexible Equity Fund (Underlying Fund) as on December 31, 2017	
Top 10 stocks	
Security	% to Net Assets
Apple Inc	5.15%
Alphabet Inc	4.29%
Microsoft Corporation	4.22%
JP Morgan Chase & Co	3.59%
Bank Of America Corp	2.81%
Comcast Corporation	2.68%
Pfizer Inc	2.63%
Altria Group Inc	2.47%
Home Depot Inc	2.42%
Wal-Mart Stores Inc	2.36%
Others	66.44%
Cash	0.94%
TOTAL	100%
Sector Allocation	
Consumer Discretionary	14.15%
Consumer Staples	6.29%
Energy	5.67%
Financials	16.87%
Health Care	15.63%
Industrials	6.59%
Information Technology	25.68%
Materials	5.22%
Utilities	2.97%
TOTAL	99.07%
Market Cap Allocation	
Large (>\$10bn)	92.27%
Mid	6.79%
Small (<\$1bn)	0.00%
TOTAL	99.06%

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

- ₹ 1,000/- & any amount hereafter
- Options available: (RP & DP)
 - Growth
 - Dividend
 - Payout Dividend
 - Reinvest Dividend
 - Entry load: Not Applicable
 - Exit load:
 - Holding period <12 months: 1%
 - Holding period >=12 months: Nil

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

NAV AS ON JANUARY 31, 2018⁵

Regular Plan	Direct Plan
Growth: ₹ 23.1664	Growth: ₹ 23.9411

* The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Jay Kothari (Dedicated fund manager for overseas investment) Total work experience of 13 years. Managing this Scheme since March 2013.

Laukik Bagwe
Total work experience of 15 years. Managing this Scheme since August 2012.

Kedar Karnik
Total work experience of 11 years. Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds US Flexible Equity Fund (BGF - USFEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/ consideration similar to those of BGF - USFEF. The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

ASSET ALLOCATION

1. Units of BGF - USFEF⁶ or other similar overseas mutual fund scheme(s): 95% to 100%

2. Money market securities and/ or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0% to 5%

⁶in the shares of BGF - USFEF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.

INCEPTION DATE

August 03, 2012

TOTAL AUM AS ON JANUARY 31, 2018

180.36 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

177.99 Cr

FUND MANAGER

Jay Kothari (Dedicated fund manager for overseas investment) Total work experience of 13 years. Managing this Scheme since August 2014.

Laukik Bagwe Total work experience of 15 years. Managing this Scheme since August 2014.

Kedar Karnik Total work experience of 11 years. Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds Global Allocation Fund (BGF - GAF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - GAF.

ASSET ALLOCATION

Units of BGF - GAF # or other similar overseas mutual fund scheme(s): 95% - 100%

Money market securities and/or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0%-5%

#in the shares of BGF - GAF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund

INCEPTION DATE

Aug 21, 2014

TOTAL AUM AS ON JANUARY 31, 2018

32.21 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

32.10 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^o	% to Net Assets
	MONEY MARKET INSTRUMENTS				
1	CBLO / Reverse Repo Investments			50.00	1.55%
	Total			50.00	1.55%
	OTHERS				
	Foreign Securities				
2	BlackRock Global Funds - Global Allocation Fund (Class I2 USD Shares) ^{^^}		76,432	3,090.95	95.97%
	Total			3,090.95	95.97%
	Cash & Cash Equivalent				
	Net Receivables/Payables			79.92	2.48%
	Total			79.92	2.48%
	GRAND TOTAL			3,220.87	100.00%

Notes : 1. ^^Fund domiciled in Luxembourg 2. Weighted Average Expense Ratio (Since inception till date): RP: 2.12% DP: 1.88% @ Market value includes accrued interest but not due

Additional Disclosure

DSP BlackRock Global Allocation Fund (FOF) as on December 31, 2017	% to Net Assets
BlackRock Global Funds - Global Allocation Fund (Class I2 USD Shares) ^{^^}	96.08%
CBLO / Reverse Repo Investments	3.91%
Net Receivables/Payables	0.01%
TOTAL	100.00%

BGF US Global Allocation Fund (Underlying Fund) as on December 31, 2017	
Top 10 Equity Holdings	
Security	% to Net Assets
Microsoft Corp	1.76%
Apple Inc	1.31%
Alphabet Inc Class C	1.02%
Bank Of America Corp	1.02%
Amazon Com Inc	1.00%
Comcast A Corp	0.93%
Qualcomm Inc	0.82%
Dowdupont Inc	0.77%
Danone SA	0.77%
Williams Inc	0.69%
Other Equity	51.39%
Fixed Income	28.85%
Commodity Related	4.04%
Cash	5.64%
TOTAL	100.00%
Equity Sector Allocation	
Information Technology	11.30%
Consumer Discretionary	8.58%
Financials	8.24%
Health Care	6.50%
Industrials	6.24%
Energy	6.03%
Materials	3.54%
Consumer Staples	3.36%
Telecommunication	2.53%
Utilities	2.40%
Real Estate	1.57%
Index Related	1.17%
TOTAL	61.46%
Market Cap Allocation	
Large (>\$10bn)	50.70%
Mid	4.80%
Small (<\$1bn)	0.90%
TOTAL	56.40%

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & multiple of Re 1 thereafter

- Options available (RP & DP)
 - Growth
 - Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load:
 - Holding period <12 months: 1%
 - Holding period ≥12 months: Nil

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

NAV AS ON JANUARY 31, 2018[§]

Regular Plan

Growth: ₹ 11.8292

Direct Plan

Growth: ₹ 11.9794

[§]Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
	MONEY MARKET INSTRUMENTS				
1	CBLO / Reverse Repo Investments			1,660.00	1.98%
	Total			1,660.00	1.98%
	Mutual Funds				
2	DSP BlackRock Strategic Bond Fund-Direct - Growth		16,23,173	32,865.00	39.27%
3	DSP BlackRock Short Term Fund-Direct - Growth		10,89,29,367	32,856.58	39.26%
4	DSP BlackRock Top100 Equity Fund-Direct - Growth		39,59,387	8,450.99	10.10%
5	DSP BlackRock Equity Fund - Direct - Growth		2,02,48,299	8,205.62	9.80%
	Total			82,378.20	98.43%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(345.82)	(0.41%)
	Total			(345.82)	(0.41%)
	GRAND TOTAL			83,692.38	100.00%

Model recommended asset allocation²: Equity: 20%, Fixed Income: 80%

Note: Weighted Average Expense Ratio : RP: 2.40% DP: 1.39% @ Market value includes accrued interest but not due

Levels of Yield Gap /Modified Yield Gap[#]

Reference Yield Gap : 1.770

Reference Modified Yield Gap : 1.545

#as on January 31, 2018

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

- ₹ 1,000/- & any amount hereafter
- Options available: (DP & RP)
 - Growth
 - Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
 - Entry load: Not Applicable
 - Exit load: Holding Period : < 12 months: 1%-; >= 12 months: Nil

-If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.

Sectoral Allocation

Mutual Funds	98.43%	Cash & Equivalent	1.57%
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NAV AS ON JANUARY 31, 2018⁵

Regular Plan	Direct Plan
Growth: ₹ 14.3024	Growth: ₹ 14.8025

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the schemes of the Fund, which is updated on each business day.

FUND MANAGER

Mayur Patel (Equity portion)
Total work experience of 10 years.
Managing this Scheme since June 2016.

Kedar Karnik (Debt portion)
Total work experience of 11 years.
Managing this Scheme since July 2016

Laukik Bagwe (Debt portion)
Total work experience of 15 years.
Managing this Scheme since July 2016

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek capital appreciation by managing the asset allocation between specified equity mutual funds schemes and debt mutual funds schemes of DSP BlackRock Mutual Fund.

The Scheme will dynamically manage the asset allocation between the specified equity mutual funds schemes and debt mutual funds schemes of DSP BlackRock Mutual Fund based on the relative valuation of equity and debt markets. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP BlackRock Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized.

ASSET ALLOCATION

1. Units of DSP BlackRock Equity Fund and/or DSP BlackRock Top 100 Equity Fund and/or other specified schemes of DSP BlackRock Mutual Fund: 10% - 90%

2. Units of DSP BlackRock Strategic Bond Fund and/or DSP BlackRock Short Term Fund and/or other specified schemes of DSP BlackRock Mutual Fund: 10%-90%

3. Money market securities and/ or units of money market/liquid schemes of DSP BlackRock Mutual Fund: 0%-10%.

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

INCEPTION DATE

Feb 06, 2014

TOTAL AUM AS ON JANUARY 31, 2018

836.92 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

845.44 Cr

FUND MANAGER

Atul Bhole (Equity portion)
Total work experience of 10 years.
Managing this Scheme since June 2016.

Vikram Chopra (Debt portion)
Total work experience of 15 years.
Managing this Scheme since July 2016.

Pankaj Sharma (Debt portion)
Total work experience of 23 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open Ended balanced Scheme, seeking to generate long term capital appreciation and current income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

ASSET ALLOCATION

Equity & equity related securities : 65% - 75%.

Fixed income securities (Debt securities, Securitised debt & Money market securities): 25% - 35%.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
- Payout Dividend
- Reinvest Dividend

• Entry load: Not Applicable

• Exit load:
Holding Period : < 12 months: 1%-
Holding Period >= 12 months: Nil

-If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.

INCEPTION DATE

May 27, 1999

NAV AS ON

JANUARY 31, 2018^s

Regular Plan

Growth: ₹ 149.602

Direct Plan

Growth: ₹ 155.869

**TOTAL AUM AS ON
JANUARY 31, 2018**

7,031.82 Cr

MONTHLY AVERAGE

AUM AS

JANUARY 31, 2018

7,036.27 Cr

AVERAGE MATURITY[®]

3.37 years

MODIFIED DURATION[®]

2.58 years

PORTFOLIO YTM[®]

8.25%

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁹	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	HDFC Bank Limited	Banks	16,67,803	33,451.12	4.76%
2	Bajaj Finance Limited	Finance	12,11,427	20,325.93	2.89%
3	Yes Bank Limited	Banks	57,31,837	20,313.63	2.89%
4	Larsen & Toubro Limited	Construction Project	12,45,305	17,639.75	2.51%
5	ICICI Bank Limited	Banks	49,27,831	17,392.78	2.47%
6	State Bank of India	Banks	53,97,697	16,908.29	2.40%
7	GAIL (India) Limited	Gas	35,10,798	16,802.68	2.39%
8	Shree Cement Limited	Cement	84,590	14,554.81	2.07%
9	Maruti Suzuki India Limited	Auto	1,42,243	13,526.88	1.92%
10	Bajaj Finserv Limited	Finance	2,64,746	12,740.50	1.81%
11	Havells India Limited	Consumer Durables	21,90,313	11,441.10	1.63%
12	Tata Steel Limited	Ferrous Metals	16,16,986	11,400.56	1.62%
13	Kotak Mahindra Bank Limited	Banks	9,83,121	10,902.32	1.55%
14	Motherson Sumi Systems Limited	Auto Ancillaries	28,62,611	10,471.43	1.49%
15	Bharat Forge Limited	Industrial Products	14,44,868	10,361.15	1.47%
16	Minda Industries Limited	Auto Ancillaries	8,15,145	10,054.00	1.43%
17	Bharat Financial Inclusion Limited	Finance	9,27,391	9,752.91	1.39%
18	Apollo Tyres Limited	Auto Ancillaries	36,20,663	9,227.26	1.31%
19	Hindustan Petroleum Corporation Limited	Petroleum Products	23,14,776	9,205.86	1.31%
20	Strides Shasun Limited	Pharmaceuticals	11,75,971	8,972.66	1.28%
21	UltraTech Cement Limited	Cement	2,04,051	8,941.51	1.27%
22	Hindustan Unilever Limited	Consumer Non Durables	6,51,014	8,914.66	1.27%
23	NCC Limited	Construction Project	70,13,494	8,591.53	1.22%
24	Asian Paints Limited	Consumer Non Durables	7,00,226	7,900.65	1.12%
25	Divi's Laboratories Limited	Pharmaceuticals	7,22,866	7,513.47	1.07%
26	Gujarat State Petronet Limited	Gas	37,02,839	7,511.21	1.07%
27	V-Guard Industries Limited	Industrial Capital Goods	31,87,031	7,443.31	1.06%
28	ITC Limited	Consumer Non Durables	27,39,376	7,434.67	1.06%
29	Finolex Industries Limited	Industrial Products	11,42,343	7,386.39	1.05%
30	Bharat Electronics Limited	Industrial Capital Goods	43,32,333	7,336.81	1.04%
31	Dalmia Bharat Limited	Cement	2,42,983	7,132.16	1.01%
32	ICICI Lombard General Insurance Company Limited	Finance	8,86,527	6,976.08	0.99%
33	Sadbhav Engineering Limited	Construction Project	17,00,738	6,930.51	0.99%
34	Kansai Nerolac Paints Limited	Consumer Non Durables	12,92,670	6,593.91	0.94%
35	Ahiwalia Contracts (India) Limited	Construction	18,64,461	6,534.94	0.93%
36	Alkem Laboratories Limited	Pharmaceuticals	2,88,207	6,336.95	0.90%
37	Crompton Greaves Consumer Electricals Limited	Consumer Durables	25,29,715	6,302.78	0.90%
38	HCL Technologies Limited	Software	6,20,671	6,123.23	0.87%
39	SRF Limited	Textile Products	3,34,601	5,967.44	0.85%
40	KNR Constructions Limited	Construction	19,05,312	5,856.93	0.83%
41	Satin Creditcare Network Limited	Finance	12,35,795	5,782.28	0.82%
42	INOX Leisure Limited	Media & Entertainment	20,35,556	5,637.47	0.80%
43	Ashok Leyland Limited	Auto	43,16,576	5,443.20	0.77%
44	Bayer Cropscience Limited	Pesticides	1,18,251	5,381.90	0.77%
45	The Ramco Cements Limited	Cement	6,86,997	5,209.15	0.74%
46	Punjab National Bank	Banks	30,10,306	5,158.16	0.73%
47	Welspun India Limited	Textile Products	71,52,682	4,938.93	0.70%
48	Mahindra Logistics Limited	Transportation	10,62,410	4,893.46	0.70%
49	VST Industries Limited	Consumer Non Durables	1,49,410	4,855.45	0.69%
50	Indian Oil Corporation Limited	Petroleum Products	11,50,217	4,803.31	0.68%
51	Finolex Cables Limited	Industrial Products	6,50,896	4,784.41	0.68%
52	Dixon Technologies (India) Limited	Consumer Durables	1,12,290	4,211.27	0.60%
53	Himatsingka Seide Limited	Textile Products	11,60,681	4,072.83	0.58%
54	Dilip Buildcon Limited	Construction	4,26,115	3,876.58	0.55%
55	HDFC Standard Life Insurance Company Limited	Finance	8,08,387	3,451.81	0.49%
56	Bharat Petroleum Corporation Limited	Petroleum Products	6,66,201	3,279.71	0.47%
57	Srikalahasthi Pipes Limited	Ferrous Metals	8,32,177	3,132.31	0.45%
58	Sun Pharmaceutical Industries Limited	Pharmaceuticals	4,02,842	2,336.08	0.33%
59	KEC International Limited	Construction Project	6,41,767	2,256.13	0.32%
60	MAF Financial Services Limited	Finance	3,53,019	2,220.14	0.32%
61	Sharda Cropchem Limited	Pesticides	4,74,745	2,073.69	0.29%
62	Tata Steel Limited - Fully Paid Up Rights [^]	Ferrous Metals	2,58,717	504.63	0.07%
63	Tata Steel Limited - Partly Paid Up Rights [^]	Ferrous Metals	1,29,358	116.49	0.02%
	Total			5,17,594.14	73.60%
	Unlisted				

64	SIP Technologies & Export Limited	Software	52,521	-	*
	Total			-	*
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges				
65	State Bank of India	CRISIL AA+	1,150	11,702.86	1.66%
66	HDFC Bank Limited	IND AA+	1,000	10,637.43	1.51%
67	ICICI Bank Limited	CARE AA+	870	8,842.88	1.26%
68	Mahindra & Mahindra Financial Services Limited	IND AAA	750	7,823.92	1.11%
69	Shriram Transport Finance Company Limited	CRISIL AA+	750	7,732.02	1.10%
70	Cholamandalam Investment and Finance Company Limited	ICRA AA	750	7,681.68	1.09%
71	Bank of Baroda	CARE AA	580	5,992.67	0.85%
72	Axis Bank Limited	CRISIL AA+	550	5,709.28	0.81%
73	Power Grid Corporation of India Limited	CRISIL AAA	530	5,540.09	0.79%
74	Export-Import Bank of India	CRISIL AAA	500	5,321.27	0.76%
75	Bank of Baroda	IND AA+	500	5,149.99	0.73%
76	Dewan Housing Finance Corporation Limited	CARE AAA	4,70,000	4,892.03	0.70%
77	Tata Capital Financial Services Limited	ICRA AA+	450	4,644.55	0.66%
78	Housing Development Finance Corporation Limited	CRISIL AAA	41	4,365.61	0.62%
79	Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	370	4,080.11	0.58%
80	UIC Housing Finance Limited	CRISIL AAA	340	3,602.27	0.51%
81	Power Finance Corporation Limited	CRISIL AAA	350	3,527.50	0.50%
82	Union Bank of India	IND AA	280	2,990.89	0.43%
83	IndusInd Bank Limited	CRISIL AA	250	2,698.16	0.38%
84	Nirma Limited	CRISIL AA	250	2,666.41	0.38%
85	Shriram Transport Finance Company Limited	IND AA+	250	2,653.37	0.38%
86	Tata Motors Limited	CARE AA+	250	2,555.20	0.36%
87	HDB Financial Services Limited	CARE AAA	250	2,489.42	0.35%
88	National Highways Authority of India	CRISIL AAA	250	2,476.90	0.35%
89	Reliance Ports and Terminals Limited	CRISIL AAA	250	2,468.96	0.35%
90	NTPC Limited	CRISIL AAA	600	2,153.84	0.31%
91	U.P. Power Corporation Limited	IND AA(SO)	200	2,082.95	0.30%
92	Dalmia Cement (Bharat) Limited	ICRA AA	200	2,048.54	0.29%
93	Punjab National Bank	BWR AA+	142	1,533.00	0.22%
94	Nuvoco Vistas Corporation Limited	CRISIL AA	130	1,353.13	0.19%
95	Bajaj Finance Limited	CRISIL AAA	100	1,062.94	0.15%
96	East-North Interconnection Company Limited	CRISIL AAA(SO)	50	517.57	0.07%
97	Indian Railway Finance Corporation Limited	CARE AAA	50	499.75	0.07%
98	Rural Electrification Corporation Limited	CRISIL AAA	10	108.70	0.02%
	Total			1,39,605.89	19.84%
	Unlisted				
99	Tata Sons Limited	CRISIL AAA	2,050	20,760.80	2.95%
100	KKR India Financial Services Private Limited	CRISIL AA	41	4,806.59	0.68%
101	SBI Cards & Payment Services Private Limited	CRISIL AAA	200	2,256.50	0.32%
	Total			27,823.89	3.95%
	MONEY MARKET INSTRUMENTS				
102	CBLO / Reverse Repo Investments			19,180.00	2.73%
	Total			19,180.00	2.73%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(1,022.29)	(0.12%)
	Total			(1,022.29)	(0.12%)
	GRAND TOTAL			7,03,181.63	100.00%

Notes : 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 2.46% DP: 1.21% 3. Portfolio Turnover Ratio (Last 12 months): 0.76 3 Year Risk Statistics: 1. Standard Deviation: 11.34% 2. Beta: 1.21 3. R-Squared: 86.42% 4. Sharpe Ratio: 0.49 [^] Pending Listing [^] Less than 0.01% @ Market value includes accrued interest but not due

Sectoral Allocation

Banks	14.80%	CONSTRUCTION	2.31%
FINANCE	8.71%	FERROUS METALS	2.16%
CEMENT	5.09%	TEXTILE PRODUCTS	2.13%
CONSUMER NON DURABLES	5.08%	INDUSTRIAL CAPITAL GOODS	2.10%
CONSTRUCTION PROJECT	5.04%	PESTICIDES	1.06%
AUTO ANCILLARIES	4.23%	SOFTWARE	0.87%
PHARMACEUTICALS	3.58%	MEDIA & ENTERTAINMENT	0.80%
GAS	3.46%	TRANSPORTATION	0.70%
INDUSTRIAL PRODUCTS	3.20%	IND AA(SO)	0.30%
CONSUMER DURABLES	3.13%	BWR AA+	0.22%
AUTO	2.69%	CASH & EQUIVALENT	2.60%
IND AA+	2.62%		
PETROLEUM PRODUCTS	2.46%		

[®]Computed on the invested amount for debt portfolio

¹Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Investors may note with effect from September 8, 2017 options available under Regular plan and Direct plan, as quarterly dividend and quarterly dividend reinvestment has merged into dividend and dividend Reinvestment options respectively.

DSP BlackRock Equity Savings Fund

DSP BLACKROCK
MUTUAL FUND

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	HDFC Bank Limited	Banks	2,20,106	4,414.67	2.86%
2	Hindustan Petroleum Corporation Limited	Petroleum Products	6,06,801	2,413.25	1.56%
3	Bajaj Finance Limited	Finance	1,33,994	2,248.22	1.46%
4	Ashok Leyland Limited	Auto	17,31,263	2,183.12	1.41%
5	GAIL (India) Limited	Oil & Gas	4,93,191	1,78.94	0.11%
6	Y-Guard Industries Limited	Industrial Capital Goods	8,57,754	2,003.28	1.30%
7	Eris Lifesciences Limited	Pharmaceuticals	2,27,243	1,777.49	1.15%
8	Quest Corp Limited	Commercial Services	1,72,152	1,694.41	1.10%
9	Sun TV Network Limited	Media & Entertainment	1,63,124	1,671.04	1.08%
10	Reliance Industries Limited	Petroleum Products	1,71,161	1,645.37	1.07%
11	Blue Star Limited	Consumer Durables	21,219	1,586.68	1.03%
12	Yes Bank Limited	Banks	4,35,327	1,542.80	1.00%
13	Bharat Petroleum Corporation Limited	Petroleum Products	3,12,130	1,536.62	1.00%
14	Voltas Limited	Construction Project	2,41,825	1,463.04	0.95%
15	Crompton Greaves Consumer Electricals Limited	Consumer Durables	4,92,594	1,227.30	0.80%
16	Tata Steel Limited	Ferrous Metals	1,65,193	1,164.69	0.75%
17	Bharat Electronics Limited	Industrial Capital Goods	6,80,907	1,153.12	0.75%
18	State Bank of India	Banks	3,51,247	1,100.28	0.71%
19	Music Broadcast Limited	Media & Entertainment	2,88,166	1,095.90	0.71%
20	Minda Industries Limited	Auto Ancillaries	85,382	1,053.10	0.68%
21	AU Small Finance Bank Limited	Banks	1,58,917	1,043.37	0.68%
22	Bharat Financial Inclusion Limited	Finance	95,179	1,000.95	0.65%
23	Indusind Bank Limited	Banks	53,206	912.75	0.60%
24	Larsen & Toubro Limited	Construction Project	57,718	817.58	0.53%
25	Balkrishna Industries Limited	Auto Ancillaries	70,432	804.23	0.52%
26	NMDC Limited	Minerals/Mining	5,58,557	783.66	0.51%
27	Castrol India Limited	Petroleum Products	4,02,296	745.86	0.48%
28	ICI Lombard General Insurance Company Limited	Finance	92,331	726.55	0.47%
29	Welspun India Limited	Textile Products	10,31,637	712.35	0.46%
30	Kotak Mahindra Bank Limited	Banks	36,714	628.93	0.41%
31	Satin Creditcare Network Limited	Finance	1,21,527	568.62	0.37%
32	Shree Cement Limited	Cement	3,269	562.47	0.36%
33	Hatsun Agro Product Limited	Consumer Non Durables	70,378	560.56	0.36%
34	Gujarat State Petronet Limited	Gas	2,70,947	549.62	0.36%
35	NTPC Limited	Power	3,16,769	539.30	0.35%
36	Britannia Industries Limited	Consumer Non Durables	10,547	494.04	0.32%
37	CESC Limited	Power	43,565	459.50	0.30%
38	Dalmia Bharat Limited	Cement	15,590	457.61	0.30%
39	Vedanta Limited	Non - Ferrous Metals	1,21,421	413.26	0.27%
40	Power Grid Corporation of India Limited	Power	2,11,014	408.95	0.26%
41	HDFC Standard Life Insurance Company Limited	Finance	89,650	382.81	0.25%
42	Maruti Suzuki India Limited	Auto	3,321	315.82	0.20%
43	Wim Plast Ltd.	Industrial Products	22,786	293.61	0.19%
44	Igarashi Motors India Limited	Auto Ancillaries	19,113	159.29	0.10%
45	SBI Life Insurance Company Limited	Finance	15,268	100.87	0.07%
46	Tata Steel Limited - Fully Paid Up Rights	Ferrous Metals	26,430	51.55	0.03%
47	Tata Steel Limited - Partly Paid Up Rights	Ferrous Metals	13,215	11.90	0.01%
Total				49,678.93	32.19%
ARBITRAGE					
48	TV18 Broadcast Limited	Media & Entertainment	34,000	21.03	0.01%
49	TV18 Broadcast Limited Feb18	Stock Futures	(34,000)	(21.15)	(0.01%)
50	Fortis Healthcare Limited	Healthcare Services	17,500	24.33	0.02%
51	Fortis Healthcare Limited Feb18	Stock Futures	(17,500)	(24.44)	(0.02%)
52	Hindalco Industries Limited	Non - Ferrous Metals	14,000	35.86	0.02%
53	Hindalco Industries Limited Feb18	Stock Futures	(14,000)	(35.99)	(0.02%)
54	Mahindra & Mahindra Limited	Auto	9,000	68.67	0.04%
55	Mahindra & Mahindra Limited Feb18	Stock Futures	(9,000)	(68.97)	(0.04%)
56	Reliance Industries Limited	Petroleum Products	115,36	115.36	0.07%
57	Reliance Industries Limited Feb18	Stock Futures	(12,000)	(115.97)	(0.08%)
58	HCL Technologies Limited	Software	11,900	117.40	0.08%
59	HCL Technologies Limited Feb18	Stock Futures	(11,900)	(117.96)	(0.08%)
60	ITC Limited	Consumer Non Durables	57,600	156.33	0.10%
61	ITC Limited Feb18	Stock Futures	(57,600)	(157.08)	(0.10%)
62	Idea Cellular Limited	Telecom - Services	2,03,000	188.99	0.12%
63	Idea Cellular Limited Feb18	Stock Futures	(2,03,000)	(189.60)	(0.12%)
64	CEAT Limited	Auto Ancillaries	11,350	210.31	0.14%
65	CEAT Limited Feb18	Stock Futures	(11,350)	(211.31)	(0.14%)
66	Wockhardt Limited	Pharmaceuticals	34,200	275.26	0.18%
67	Wockhardt Limited Feb18	Stock Futures	(34,200)	(275.33)	(0.18%)
68	Raymond Limited	Textile Products	26,400	277.12	0.18%
69	Raymond Limited Feb18	Stock Futures	(26,400)	(278.86)	(0.18%)
70	DLF Limited	Construction	1,35,000	337.64	0.22%
71	DLF Limited Feb18	Stock Futures	(1,35,000)	(339.46)	(0.22%)
72	Punjab National Bank	Banks	2,84,000	486.63	0.32%
73	Punjab National Bank Feb18	Stock Futures	(2,84,000)	(489.05)	(0.32%)
74	Sun Pharmaceutical Industries Limited	Pharmaceuticals	89,100	516.69	0.33%
75	Sun Pharmaceutical Industries Limited Feb18	Stock Futures	(89,100)	(517.72)	(0.34%)
76	NMDC Limited	Minerals/Mining	4,02,000	564.01	0.37%
77	NMDC Limited Feb18	Stock Futures	(4,02,000)	(559.18)	(0.36%)
78	Lupin Limited	Pharmaceuticals	64,800	572.67	0.37%
79	Lupin Limited Feb18	Stock Futures	(64,800)	(574.74)	(0.37%)
80	Bharat Forge Limited	Industrial Products	84,000	602.36	0.39%
81	Bharat Forge Limited Feb18	Stock Futures	(84,000)	(604.88)	(0.39%)
82	Titan Company Limited	Consumer Durables	70,500	613.03	0.40%
83	Titan Company Limited Feb18	Stock Futures	(70,500)	(615.96)	(0.40%)
84	Escorts Limited	Auto	85,800	696.48	0.45%
85	Escorts Limited Feb18	Stock Futures	(85,800)	(700.64)	(0.45%)
86	Bank of Baroda	Banks	4,76,000	746.37	0.48%
87	Bank of Baroda Feb18	Stock Futures	(4,76,000)	(750.41)	(0.49%)
88	IRB Infrastructure Developers Limited	Construction	3,12,500	753.75	0.49%
89	IRB Infrastructure Developers Limited Feb18	Stock Futures	(3,12,500)	(752.50)	(0.49%)
90	The South Indian Bank Limited	Banks	27,50,703	829.34	0.54%
91	The South Indian Bank Limited Feb18	Stock Futures	(27,50,703)	(833.46)	(0.54%)
92	Castrol India Limited	Petroleum Products	892,889	892.89	0.58%
93	Castrol India Limited Feb18	Stock Futures	(888,077)	(888.07)	(0.58%)
94	Kaveri Seed Company Limited	Consumer Non Durables	1,72,500	889.24	0.58%
95	Kaveri Seed Company Limited Feb18	Stock Futures	(1,72,500)	(891.74)	(0.58%)
96	LIC Housing Finance Limited	Finance	1,71,600	917.97	0.59%
97	LIC Housing Finance Limited Feb18	Stock Futures	(1,71,600)	(922.09)	(0.60%)
98	Reliance Infrastructure Limited	Power	1,97,600	980.79	0.64%
99	Reliance Infrastructure Limited Feb18	Stock Futures	(1,97,600)	(986.42)	(0.64%)
100	Jindal Steel & Power Limited	Ferrous Metals	9,91,500	1,043.15	0.68%
101	Jindal Steel & Power Limited Feb18	Stock Futures	(9,91,500)	(1,048.83)	(0.68%)
102	Tata Motors Limited	Auto	2,65,500	1,060.67	0.69%
103	Tata Motors Limited Feb18	Stock Futures	(2,65,500)	(1,063.46)	(0.69%)
104	PC Jeweller Limited	Consumer Durables	2,20,500	1,070.20	0.69%
105	PC Jeweller Limited Feb18	Stock Futures	(2,20,500)	(1,077.25)	(0.70%)
106	Power Finance Corporation Limited	Finance	9,42,000	1,100.26	0.71%
107	Power Finance Corporation Limited Feb18	Stock Futures	(9,42,000)	(1,094.60)	(0.71%)
108	Mahindra & Mahindra Financial Services Limited	Finance	2,36,250	1,095.02	0.71%
109	Mahindra & Mahindra Financial Services Limited Feb18	Stock Futures	(2,36,250)	(1,096.20)	(0.71%)

110	Ashok Leyland Limited	Auto	8,82,000	1,112.20	0.72%
111	Ashok Leyland Limited Feb18	Stock Futures	(8,82,000)	(1,113.97)	(0.72%)
112	Bajaj Auto Limited	Auto	33,500	1,117.95	0.72%
113	Bajaj Auto Limited Feb18	Stock Futures	(33,500)	(1,121.28)	(0.73%)
114	Reliance Capital Limited	Finance	2,30,250	1,130.76	0.73%
115	Reliance Capital Limited Feb18	Stock Futures	(2,30,250)	(1,129.84)	(0.73%)
116	GMR Infrastructure Limited	Construction Project	56,70,000	1,233.22	0.80%
117	GMR Infrastructure Limited Feb18	Stock Futures	(56,70,000)	(1,236.06)	(0.80%)
118	Dewan Housing Finance Corporation Limited	Finance	2,29,500	1,336.15	0.87%
119	Dewan Housing Finance Corporation Limited Feb18	Stock Futures	(2,29,500)	(1,342.92)	(0.87%)
120	Aurobindo Pharma Limited	Pharmaceuticals	2,21,600	1,395.08	0.90%
121	Aurobindo Pharma Limited Feb18	Stock Futures	(2,21,600)	(1,393.97)	(0.90%)
122	The Federal Bank Limited	Banks	13,97,000	1,403.29	0.91%
123	The Federal Bank Limited Feb18	Stock Futures	(13,97,000)	(1,408.18)	(0.91%)
124	Indraprastha Gas Limited	Gas	4,62,000	1,407.48	0.91%
125	Indraprastha Gas Limited Feb18	Stock Futures	(4,62,000)	(1,410.72)	(0.91%)
126	Tata Chemicals Limited	Chemicals	1,99,500	1,434.40	0.93%
127	Tata Chemicals Limited Feb18	Stock Futures	(1,99,500)	(1,439.79)	(0.93%)
128	BENL Limited	Industrial Capital Goods	1,11,600	1,623.33	1.05%
129	BENL Limited Feb18	Stock Futures	(1,11,600)	(1,629.81)	(1.06%)
130	JSW Steel Limited	Ferrous Metals	5,73,000	1,661.41	1.08%
131	JSW Steel Limited Feb18	Stock Futures	(5,73,000)	(1,674.59)	(1.08%)
132	Indiabulls Housing Finance Limited	Finance	1,24,000	1,724.78	1.12%
133	Indiabulls Housing Finance Limited Feb18	Stock Futures	(1,24,000)	(1,717.34)	(1.11%)
134	Exide Industries Limited	Auto Ancillaries	8,68,000	1,938.68	1.26%
135	Exide Industries Limited Feb18	Stock Futures	(8,68,000)	(1,946.06)	(1.26%)
136	CESC Limited	Power	1,99,100	2,100.01	1.36%
137	CESC Limited Feb18	Stock Futures	(1,99,100)	(2,110.96)	(1.37%)
138	L&T Finance Holdings Limited	Finance	12,73,500	2,198.06	1.42%
139	L&T Finance Holdings Limited Feb18	Stock Futures	(12,73,500)	(2,206.34)	(1.43%)
140	Maruti Suzuki India Limited	Auto	25,050	2,382.18	1.54%
141	Maruti Suzuki India Limited Feb18	Stock Futures	(25,050)	(2,392.01)	(1.55%)
142	NCC Limited	Construction Project	19,92,000	2,440.20	1.58%
143	NCC Limited Feb18	Stock Futures	(19,92,000)	(2,455.14)	(1.59%)
144	Century Textiles & Industries Limited	Cement	2,15,600	2,993.07	1.94%
145	Century Textiles & Industries Limited Feb18	Stock Futures	(2,15,600)	(3,002.34)	(1.94%)
146	Bharat Financial Inclusion Limited	Finance	3,47,000	3,649.23	2.36%
147	Bharat Financial Inclusion Limited Feb18	Stock Futures	(3,47,000)	(3,647.84)	(2.36%)
148	Bharti Airtel Limited	Telecom - Services	15,72,500	6,916.64	4.48%
149	Bharti Airtel Limited Feb18	Stock Futures	(15,72,500)	(6,941.80)	(4.50%)
Total(Gross)				58,457.94	37.87%
Units issued by REITs & InvIts					
Listed / awaiting listing on the stock exchanges					
150	India Grid Trust	Finance	46,08,009	4,255.96	2.76%
151	IRB InvIT Fund	Finance	44,00,000	3,890.48	2.52%
Total				8,146.44	5.28%
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
152	Cholamandalam Investment and Finance Company Limited	ICRA AA	250	2,523.49	1.63%
153	Reliance Industries Limited	CRISIL AAA	250	2,497.29	1.62%
154	LIC Housing Finance Limited	CRISIL AAA	250	2,484.22	1.61%
155	National Highways Authority of India	CRISIL AAA	250	2,476.90	1.60%
156	Bajaj Finance Limited	CRISIL AAA	250	2,474.70	1.60%
157	Shriram Transport Finance Company Limited	CRISIL AA+	200	2,088.99	1.35%
158	Power Finance Corporation Limited	CRISIL AAA	150	1,571.72	1.02%
159	Power Grid Corporation of India Limited	CRISIL AAA	150	1,489.68	0.97%
160	Punjab National Bank	BWR AA+	100	1,079.58	0.70%
161	Indusind Bank Limited	CRISIL AA	100	1,079.27	0.70%
162	Tata Cleantech Capital Limited	CRISIL AA+	100	1,046.07	0.68%
163	Union Bank of India	IND AA	70	747.72	0.48%
164	GAIL (India) Limited	CARE AAA	50	548.18	0.36%
165	Export-Import Bank of India	CRISIL AAA	50	531.60	0.34%
166	National Bank for Agriculture and Rural Development	CRISIL AAA	25	270.76	0.18%
167	Mahindra & Mahindra Financial Services Limited	IND AAA	15	159.61	0.10%
168	Rural Electrification Corporation Limited	CRISIL AAA	10	111.38	0.07%
Total				23,181.16	15.01%
MONEY MARKET INSTRUMENTS					
169	CBLO / Reverse Repo Investments			3,800.00	2.46%
Total				3,800.00	2.46%
Fixed Deposit					
170	RBL Bank Limited 09 Mar 2018 (Duration - 95 Days)	Unrated		1,919.20	1.24%
171	RBL Bank Limited 03 Jul 2018 (Duration - 181 Days)	Unrated		1,809.44	1.17%
172	HDFC Bank Limited 25 May 2018 (Duration - 120 Days)	Unrated		1,001.28	0.65%
173	HDFC Bank Limited 06 Mar 2018 (Duration - 94 Days)	Unrated		707.55	0.46%
174	RBL Bank Limited 06 Feb 2018 (Duration - 97 Days)	Unrated		609.32	0.39%
175	RBL Bank Limited 12 Feb 2018 (Duration - 97 Days)	Unrated		507.36	0.33%
176	HDFC Bank Limited 12 Mar 2018 (Duration - 95 Days)	Unrated		504.41	0.33%
177	RBL Bank Limited 03 Jul 2018 (Duration - 173 Days)	Unrated		501.90	0.33%
178	RBL Bank Limited 10 Jul 2018 (Duration - 161 Days)	Unrated		500.18	0.32%
179	RBL Bank Limited 01 Feb 2018 (Duration - 161 Days)	Unrated		305.30	0.20%
180	RBL Bank Limited 09 Jul 2018 (Duration - 181 Days)	Unrated		301.28	0.20%
181	RBL Bank Limited 26 Feb 2018 (Duration - 97 Days)	Unrated		202.62	0.13%
182	RBL Bank Limited 16 Mar 2018 (Duration - 94 Days)	Unrated		201.86	0.13%
Total				9,071.70	5.88%
Cash & Cash Equivalent					
Cash Margin				3,556.71	2.30%
Net Receivables/Payables				(1,522.12)	(0.99%)
Total				2,034.59	1.31%
Grand Total				1,54,320.79	100.00%

FUND MANAGER

Gauri Sekaria
Total work experience of 11 years.
Managing this Scheme since
October 2017.

INVESTMENT OBJECTIVE

To invest in companies which are constituents of NIFTY 50 Equal Weight Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index.

ASSET ALLOCATION

Equity and equity related securities covered by Nifty 50 Equal Weight Index 95% - 100%

Debt and Money Market
Securities 0% - 5%

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 500/- & any amount thereafter

- Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load: Nil

INCEPTION DATE

October 23, 2017

NAV AS ON

JANUARY 31, 2018^s

Regular Plan

Growth: ₹ 10.3728

Direct Plan

Growth: ₹ 10.3871

TOTAL AUM AS ON

JANUARY 31, 2018

143.59 Cr

MONTHLY AVERAGE

AUM AS ON

JANUARY 31, 2018

144.03 Cr

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^a	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	Tech Mahindra Limited	Software	56,507	346.19	2.41%
2	Tata Consultancy Services Limited	Software	10,681	332.43	2.32%
3	Indiabulls Housing Finance Limited	Finance	23,243	323.30	2.25%
4	Housing Development Finance Corporation Limited	Finance	16,291	318.70	2.22%
5	Yes Bank Limited	Banks	89,306	316.50	2.20%
6	Infosys Limited	Software	27,127	312.03	2.17%
7	Larsen & Toubro Limited	Construction Project	22,025	311.98	2.17%
8	ICICI Bank Limited	Banks	87,891	310.21	2.16%
9	Coal India Limited	Minerals/Mining	1,03,490	310.00	2.16%
10	HCL Technologies Limited	Software	31,143	307.24	2.14%
11	Sun Pharmaceutical Industries Limited	Pharmaceuticals	52,490	304.39	2.12%
12	Kotak Mahindra Bank Limited	Banks	27,436	304.25	2.12%
13	Oil & Natural Gas Corporation Limited	Oil	1,47,474	300.04	2.09%
14	Axis Bank Limited	Banks	50,506	299.80	2.09%
15	HDFC Bank Limited	Banks	14,840	297.65	2.07%
16	Vedanta Limited	Non - Ferrous Metals	87,419	297.53	2.07%
17	Adani Ports and Special Economic Zone Limited	Transportation	68,916	295.55	2.06%
18	IndusInd Bank Limited	Banks	16,740	293.47	2.04%
19	Reliance Industries Limited	Petroleum Products	30,369	291.94	2.03%
20	Zee Entertainment Enterprises Limited	Media & Entertainment	48,272	286.59	2.00%
21	ITC Limited	Consumer Non Durables	1,05,398	286.05	1.99%
22	UPL Limited	Pesticides	37,930	285.25	1.99%
23	Mahindra & Mahindra Limited	Auto	37,355	285.04	1.99%
24	Wipro Limited	Software	93,115	283.72	1.98%
25	Indian Oil Corporation Limited	Petroleum Products	67,466	281.74	1.96%
26	Hindustan Unilever Limited	Consumer Non Durables	20,561	281.55	1.96%
27	Bajaj Auto Limited	Auto	8,428	281.26	1.96%
28	UltraTech Cement Limited	Cement	6,399	280.40	1.95%
29	Lupin Limited	Pharmaceuticals	31,547	278.80	1.94%
30	Asian Paints Limited	Consumer Non Durables	24,365	274.91	1.91%
31	State Bank of India	Banks	87,530	274.19	1.91%
32	Maruti Suzuki India Limited	Auto	2,879	273.78	1.91%
33	Cipla Limited	Pharmaceuticals	46,224	273.72	1.91%
34	Tata Steel Limited	Ferrous Metals	38,798	273.55	1.91%
35	Bosch Limited	Auto Ancillaries	1,394	270.44	1.88%
36	Ambuja Cements Limited	Cement	1,03,221	270.23	1.88%
37	Hindalco Industries Limited	Non - Ferrous Metals	1,05,298	269.72	1.88%
38	Bharti Infratel Limited	Telecom - Equipment & Accessories	76,673	269.54	1.88%
39	Hero MotoCorp Limited	Auto	7,285	268.92	1.87%
40	Bajaj Finance Limited	Finance	15,861	266.12	1.85%
41	GAIL (India) Limited	Gas	55,284	264.59	1.84%
42	Power Grid Corporation of India Limited	Power	1,36,509	264.55	1.84%
43	Tata Motors Limited	Auto	65,887	263.22	1.83%
44	Dr. Reddy's Laboratories Limited	Pharmaceuticals	11,789	262.35	1.83%
45	NTPC Limited	Power	1,53,943	262.09	1.83%
46	Hindustan Petroleum Corporation Limited	Petroleum Products	64,960	258.35	1.80%
47	Aurobindo Pharma Limited	Pharmaceuticals	40,549	255.28	1.78%
48	Bharat Petroleum Corporation Limited	Petroleum Products	51,813	255.08	1.78%
49	Eicher Motors Limited	Auto	917	246.89	1.72%
50	Bharti Airtel Limited	Telecom - Services	52,900	232.68	1.62%
51	Tata Steel Limited - Fully Paid Up Rights [^]	Ferrous Metals	6,207	12.11	0.08%
52	Tata Steel Limited - Partly Paid Up Rights [^]	Ferrous Metals	3,103	2.79	0.02%
	Total			14,268.69	99.37%
	MONEY MARKET INSTRUMENTS				
53	CBLO / Reverse Repo Investments			90.00	0.63%
	Total			90.00	0.63%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(0.08)	*
	Total			(0.08)	*
	GRAND TOTAL			14,358.61	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 0.90% DP: 0.40% [^] Pending Listing *Less than 0.01% @ Market value includes accrued interest but not due

Sectoral Allocation

Banks	14.59%	Minerals/Mining	2.16%
Auto	11.28%	Oil	2.09%
Software	11.02%	Transportation	2.06%
Pharmaceuticals	9.58%	Ferrous Metals	2.01%
Petroleum Products	7.57%	Media & Entertainment	2.00%
Finance	6.32%	Pesticides	1.99%
Consumer Non Durables	5.86%	Telecom - Equipment & Accessories	1.88%
Non - Ferrous Metals	3.95%	Auto Ancillaries	1.88%
Cement	3.83%	Gas	1.84%
Power	3.67%	Telecom - Services	1.62%
Construction Project	2.17%	Cash & Equivalent	0.63%

ⁱInvestors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
ARBITRAGE					
1	ACC Limited	Cement	2,000	34.30	0.16%
2	ACC Limited Feb18	Stock Futures	(2,000)	(34.36)	(0.16%)
3	Grasim Industries Limited	Cement	3,750	43.50	0.20%
4	Grasim Industries Limited Feb18	Stock Futures	(3,750)	(43.66)	(0.20%)
5	Bank of Baroda	Banks	40,000	62.72	0.29%
6	Bank of Baroda Feb18	Stock Futures	(40,000)	(63.06)	(0.29%)
7	IDFC Limited	Finance	1,18,800	66.94	0.31%
8	IDFC Limited Feb18	Stock Futures	(1,18,800)	(67.18)	(0.31%)
9	Aurobindo Pharma Limited	Pharmaceuticals	14,400	90.66	0.42%
10	Aurobindo Pharma Limited Feb18	Stock Futures	(14,400)	(90.58)	(0.42%)
11	Reliance Infrastructure Limited	Power	18,200	90.34	0.42%
12	Reliance Infrastructure Limited Feb18	Stock Futures	(18,200)	(90.85)	(0.42%)
13	TV18 Broadcast Limited	Media & Entertainment	2,72,000	168.23	0.78%
14	TV18 Broadcast Limited Feb18	Stock Futures	(2,72,000)	(169.18)	(0.78%)
15	CG Power and Industrial Solutions Limited	Industrial Capital Goods	1,92,000	174.53	0.80%
16	CG Power and Industrial Solutions Limited Feb18	Stock Futures	(1,92,000)	(175.49)	(0.81%)
17	BEML Limited	Industrial Capital Goods	14,100	205.10	0.95%
18	BEML Limited Feb18	Stock Futures	(14,100)	(205.92)	(0.95%)
19	Sun Pharmaceutical Industries Limited	Pharmaceuticals	36,300	210.50	0.97%
20	Sun Pharmaceutical Industries Limited Feb18	Stock Futures	(36,300)	(210.92)	(0.97%)
21	Hero MotoCorp Limited	Auto	6,200	228.87	1.05%
22	Hero MotoCorp Limited Feb18	Stock Futures	(6,200)	(226.90)	(1.05%)
23	CEAT Limited	Auto Ancillaries	14,350	261.29	1.20%
24	CEAT Limited Feb18	Stock Futures	(14,350)	(262.54)	(1.21%)
25	Equitas Holdings Limited	Finance	1,79,200	265.84	1.23%
26	Equitas Holdings Limited Feb18	Stock Futures	(1,79,200)	(266.83)	(1.23%)
27	Steel Authority of India Limited	Ferrous Metals	3,36,000	298.70	1.38%
28	Steel Authority of India Limited Feb18	Stock Futures	(3,36,000)	(300.22)	(1.38%)
29	Castrol India Limited	Petroleum Products	1,73,600	321.85	1.48%
30	Castrol India Limited Feb18	Stock Futures	(1,73,600)	(320.12)	(1.48%)
31	Muthoot Finance Limited	Finance	78,000	323.90	1.49%
32	Muthoot Finance Limited Feb18	Stock Futures	(78,000)	(325.38)	(1.50%)
33	The Karnataka Bank Limited	Banks	2,39,400	353.12	1.63%
34	The Karnataka Bank Limited Feb18	Stock Futures	(2,39,400)	(354.19)	(1.63%)
35	Vedanta Limited	Non - Ferrous Metals	1,06,750	363.32	1.67%
36	Vedanta Limited Feb18	Stock Futures	(1,06,750)	(364.39)	(1.68%)
37	Shriram Transport Finance Company Limited	Finance	27,000	372.53	1.72%
38	Shriram Transport Finance Company Limited Feb18	Stock Futures	(27,000)	(373.67)	(1.72%)
39	Apollo Tyres Limited	Auto Ancillaries	1,47,000	374.63	1.73%
40	Apollo Tyres Limited Feb18	Stock Futures	(1,47,000)	(376.17)	(1.73%)
41	ICICI Prudential Life Insurance Company Limited	Finance	98,800	401.82	1.85%
42	ICICI Prudential Life Insurance Company Limited Feb18	Stock Futures	(98,800)	(403.50)	(1.86%)
43	Wockhardt Limited	Pharmaceuticals	53,100	427.38	1.97%
44	Wockhardt Limited Feb18	Stock Futures	(53,100)	(427.48)	(1.97%)
45	DLF Limited	Construction	1,80,000	450.18	2.07%
46	DLF Limited Feb18	Stock Futures	(1,80,000)	(452.61)	(2.09%)
47	Axis Bank Limited	Banks	88,800	527.12	2.43%
48	Axis Bank Limited Feb18	Stock Futures	(88,800)	(529.91)	(2.44%)
49	L&T Finance Holdings Limited	Finance	3,10,500	535.92	2.47%
50	L&T Finance Holdings Limited Feb18	Stock Futures	(3,10,500)	(537.94)	(2.48%)
51	Hindalco Industries Limited	Non - Ferrous Metals	2,27,500	582.74	2.69%
52	Hindalco Industries Limited Feb18	Stock Futures	(2,27,500)	(584.90)	(2.70%)
53	Jubilant Foodworks Limited	Consumer Non Durables	29,500	602.74	2.78%
54	Jubilant Foodworks Limited Feb18	Stock Futures	(29,500)	(605.66)	(2.79%)
55	Dewan Housing Finance Corporation Limited	Finance	1,11,000	646.24	2.98%
56	Dewan Housing Finance Corporation Limited Feb18	Stock Futures	(1,11,000)	(649.52)	(2.99%)
57	CESC Limited	Power	89,650	945.58	4.36%
58	CESC Limited Feb18	Stock Futures	(89,650)	(950.51)	(4.38%)
59	Fortis Healthcare Limited	Healthcare Services	7,73,500	1,075.55	4.96%

60	Fortis Healthcare Limited Feb18	Stock Futures	(7,73,500)	(1,080.19)	(4.98%)
61	Tata Motors Limited	Auto	2,85,000	1,138.58	5.25%
62	Tata Motors Limited Feb18	Stock Futures	(2,85,000)	(1,141.57)	(5.26%)
63	Indiabulls Housing Finance Limited	Finance	86,000	1,196.22	5.51%
64	Indiabulls Housing Finance Limited Feb18	Stock Futures	(86,000)	(1,191.06)	(5.49%)
65	Bharti Airtel Limited	Telecom - Services	2,94,100	1,293.60	5.96%
66	Bharti Airtel Limited Feb18	Stock Futures	(2,94,100)	(1,298.30)	(5.98%)
Total(Gross)			14,134.54	65.16%	
MONEY MARKET INSTRUMENTS					
Commercial Paper					
67	Bajaj Finance Limited	CRISIL A1+	400	1,964.79	9.06%
68	Aditya Birla Finance Limited	ICRA A1+	400	1,961.79	9.04%
Total			3,926.58	18.10%	
CBLO / Reverse Repo Investments					
69				930.00	4.29%
Total			930.00	4.29%	
Fixed Deposit					
70	RBL Bank Limited 02 Jul 2018 (Duration - 160 Days)	Unrated		1,202.01	5.54%
71	HDFC Bank Limited 25 Jul 2018 (Duration - 181 Days)	Unrated		1,001.28	4.61%
Total			61,088	2,203.29	10.15%
Mutual Funds					
72	DSP BlackRock Liquidity Fund - Direct - Growth			1,500.27	6.91%
Total			1,500.27	6.91%	
Cash & Cash Equivalent					
Cash Margin				711.72	3.28%
Net Receivables/Payables				(1,709.99)	(7.89%)
Total				(998.27)	(4.61%)
GRAND TOTAL			21,696.41	100.00%	

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 0.84% DP: 0.19% @ Market value includes accrued interest but not due

Sectoral Allocation

Unrated	10.15%	Mutual Funds	6.91%
CRISIL A1+	9.06%	Arbitrage (Cash Long)	65.16%
ICRA A1+	9.04%	Cash & Equivalent	-0.32%

*Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Mayur Patel (Equity Portion)
Total work experience of 10 years.
Managing this Scheme since January 2018
Rahul Vekaria (Debt Portion)
Total work experience of 7 years.
Managing this Scheme since January 2018

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative market. Investments may also be made in debt & money market instruments.

ASSET ALLOCATION

Table 1:
Equity & Equity related instruments including Equity Derivatives including Index Futures, Stock Futures, Stock Options, Index Options etc.#
65% - 100%
Debt, Money market instruments
0% - 35%
When adequate arbitrage opportunities are not available in the Derivative and equity markets:
Table 2:
Equity & Equity related instruments including Equity Derivatives including Index Futures, Stock Futures, Stock Options, Index Options etc.#
0% - 65%
Debt, Money market instruments
35% - 100%
The exposure to derivative shown in the above asset allocation table is exposure taken against the underlying equity investments i.e. in case the Scheme shall have a long position in a security and a corresponding short position in the same security, then the exposure for the purpose of asset allocation will be counted only for the long position. The intent is to avoid double counting of exposure and not to take additional asset allocation with the use of derivative.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Reinvest Dividend, Payout Dividend
- Monthly Dividend,
 - Reinvest Dividend, Payout Dividend

- Entry load: Not Applicable
- Exit load: Nil

INCEPTION DATE

January 25, 2018

NAV AS ON JANUARY 31, 2018^s

Regular Plan

Growth: ₹ 10.019

Direct Plan

Growth: ₹ 10.020

TOTAL AUM AS ON JANUARY 31, 2018

216.96 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

208.91 Cr

AVERAGE MATURITY

0.25 years

MODIFIED DURATION

0.23 years

PORTFOLIO YTM

7.30%

FUND MANAGER

Vikram Chopra (Debt portion)
Total work experience of 15 years.
Managing this Scheme since July 2016.

Kedar Karnik (Debt portion)
Total work experience of 11 years.
Managing this Scheme since July 2016.

Mayur Patel (Equity portion)
Total work experience of 10 years.
Managing this Scheme since June 2016

INVESTMENT OBJECTIVE

An Open Ended Income Scheme, seeking to generate income, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of issuers domiciled in India.

ASSET ALLOCATION

*Debt and Money Market Securities 65% - 90%
Equity and Equity Related Securities 0% - 25%

Units issued by REITs & InvITs 0% - 10%
*Debt securities may include securitised debts upto 50% of the net assets

REDEMPTION PROCEEDS

Normally within 2 Business Days from acceptance of redemption request

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Quarterly Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable

• Exit load:
Holding Period: < 12 months: 1%
Holding Period: >= 12 months: Nil

-If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.

INCEPTION DATE

Jun 11, 2004

TOTAL AUM AS ON JANUARY 31, 2018

449.23 Cr

MONTHLY AVERAGE

AUM AS ON

JANUARY 31, 2018

454.10 Cr

AVERAGE MATURITY[®]

3.88 years

MODIFIED DURATION[®]

2.91 years

PORTFOLIO YTM[®]

8.16%

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) [®]	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	HDFC Bank Limited	Banks	45,875	920.11	2.05%
2	Blue Star Limited	Consumer Durables	74,929	562.87	1.25%
3	Hindustan Petroleum Corporation Limited	Petroleum Products	1,28,474	510.94	1.14%
4	GAIL (India) Limited	Gas	1,02,907	492.51	1.10%
5	Bajaj Finance Limited	Finance	27,228	456.84	1.02%
6	V-Guard Industries Limited	Industrial Capital Goods	1,90,339	444.54	0.99%
7	IndusInd Bank Limited	Banks	23,685	415.22	0.92%
8	Eris Lifesciences Limited	Pharmaceuticals	52,791	412.93	0.92%
9	Yes Bank Limited	Banks	1,01,976	361.40	0.80%
10	Ashok Leyland Limited	Auto	2,72,197	343.24	0.76%
11	Volta Limited	Construction Project	55,120	333.48	0.74%
12	AU Small Finance Bank Limited	Banks	49,644	325.94	0.73%
13	Qess Corp Limited	Commercial Services	32,427	319.16	0.71%
14	Sun TV Network Limited	Media & Entertainment	31,023	317.80	0.71%
15	Crompton Greaves Consumer Electricals Limited	Consumer Durables	1,24,711	310.72	0.69%
16	Music Broadcast Limited	Media & Entertainment	78,941	300.21	0.67%
17	Bharat Petroleum Corporation Limited	Petroleum Products	60,538	298.03	0.66%
18	ICICI Lombard General Insurance Company Limited	Finance	34,845	274.20	0.61%
19	Kotak Mahindra Bank Limited	Banks	20,143	223.38	0.50%
20	Tata Steel Limited	Ferrous Metals	30,215	213.03	0.47%
21	Satin Creditcare Network Limited	Finance	45,407	212.46	0.47%
22	Balkrishna Industries Limited	Auto Ancillaries	18,570	212.04	0.47%
23	Britannia Industries Limited	Consumer Non Durables	4,493	210.46	0.47%
24	Castrol India Limited	Petroleum Products	1,10,725	205.28	0.46%
25	Bharat Electronics Limited	Industrial Capital Goods	1,17,511	199.00	0.44%
26	Minda Industries Limited	Auto Ancillaries	15,405	190.01	0.42%
27	State Bank of India	Banks	50,614	158.55	0.35%
28	Gujarat State Petronet Limited	Gas	78,107	158.44	0.35%
29	NMDC Limited	Minerals/Mining	1,12,564	157.93	0.35%
30	Wim Plast Ltd.	Industrial Products	12,254	157.90	0.35%
31	NTPC Limited	Power	88,942	151.42	0.34%
32	Vedanta Limited	Non - Ferrous Metals	43,994	149.73	0.33%
33	Hatsun Agro Product Limited	Consumer Non Durables	17,173	136.78	0.30%
34	Shree Cement Limited	Cement	776	133.52	0.30%
35	Larsen & Toubro Limited	Construction Project	9,303	131.78	0.29%
36	Dalmia Bharat Limited	Cement	4,323	126.89	0.28%
37	CESC Limited	Power	8,540	90.08	0.20%
38	HDFC Standard Life Insurance Company Limited	Finance	18,221	77.80	0.17%
39	Igarashi Motors India Limited	Auto Ancillaries	7,623	63.53	0.14%
40	SBI Life Insurance Company Limited	Finance	3,460	22.86	0.05%
41	Tata Steel Limited - Fully Paid Up Rights [^]	Ferrous Metals	4,834	9.43	0.02%
42	Tata Steel Limited - Partly Paid Up Rights [^]	Ferrous Metals	2,417	2.18	*
	Total			10,794.62	23.99%
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges				
43	Power Grid Corporation of India Limited	CRISIL AAA	420	4,457.36	9.92%
44	Export-Import Bank of India	CRISIL AAA	250	2,663.25	5.93%
45	Tata Motors Limited	CARE AA+	230	2,321.66	5.17%
46	LIC Housing Finance Limited	CRISIL AAA	200	2,120.22	4.72%
47	Nirma Limited	CRISIL AA	150	1,599.85	3.56%
48	State Bank of India	CRISIL AA+	150	1,526.46	3.40%
49	Dewan Housing Finance Corporation Limited	CARE AAA	1,20,000	1,251.60	2.79%
50	Nuvoco Vistas Corporation Limited	CRISIL AA	100	1,038.05	2.31%
51	Axis Bank Limited	CRISIL AA+	100	1,038.05	2.31%

52	East-North Interconnection Company Limited	CRISIL AAA(SO)	100	1,036.17	2.31%
53	PNB Housing Finance Limited	CARE AAA	100	1,014.55	2.26%
54	Punjab National Bank	BWR AA+	80	863.66	1.92%
55	Union Bank of India	IND AA	80	854.54	1.90%
56	Tata Steel Limited	BWR AA	80	805.52	1.79%
57	GAIL (India) Limited	CARE AAA	50	547.80	1.22%
58	Housing Development Finance Corporation Limited	CRISIL AAA	5	532.39	1.19%
59	HDFC Bank Limited	IND AA+	50	531.87	1.18%
60	Power Finance Corporation Limited	CRISIL AAA	45	466.46	1.04%
61	Bharat Petroleum Corporation Limited	CRISIL AAA	30	306.71	0.68%
62	NTPC Limited	CRISIL AAA	17,36,927	238.52	0.53%
	Total			25,214.71	56.13%
	Unlisted				
63	KKR India Financial Services Private Limited	CRISIL AA	24	2,619.90	5.83%
64	Tata Sons Limited	CRISIL AAA	200	2,025.44	4.51%
65	SBI Cards & Payment Services Private Limited	CRISIL AAA	150	1,692.37	3.77%
	Total			6,337.72	14.11%
	MONEY MARKET INSTRUMENTS				
66	CBLO / Reverse Repo Investments			2,755.00	6.13%
	Total			2,755.00	6.13%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(179.51)	(0.36%)
	Total			(179.51)	(0.36%)
	GRAND TOTAL			44,922.54	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 2.72% DP: 1.87% [^] Pending Listing ^{*} Less than 0.01% @ Market value includes accrued interest but not due # Monthly income is not assured and is subject to availability of distributable surplus

Sectoral Allocation

CRISIL AAA	32.30%	AUTO ANCILLARIES	1.03%
BANKS	5.35%	PHARMACEUTICALS	0.92%
FINANCE	2.32%	CONSUMER NON DURABLES	0.77%
PETROLEUM PRODUCTS	2.26%	AUTO	0.76%
CONSUMER DURABLES	1.94%	COMMERCIAL SERVICES	0.71%
BWR AA+	1.92%	CEMENT	0.58%
GAS	1.45%	POWER	0.54%
INDUSTRIAL CAPITAL GOODS	1.43%	FERROUS METALS	0.49%
MEDIA & ENTERTAINMENT	1.38%	MINERALS/MINING	0.35%
IND AA+	1.18%	INDUSTRIAL PRODUCTS	0.35%
CONSTRUCTION PROJECT	1.03%	NON - FERROUS METALS	0.33%
		CASH & EQUIVALENT	5.76%

NAV AS ON JANUARY 31, 2018^s

Regular Plan
Growth: ₹ 36.3969

Direct Plan
Growth: ₹ 37.6740

[®]Computed on the invested amount for debt portfolio

^sInvestors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

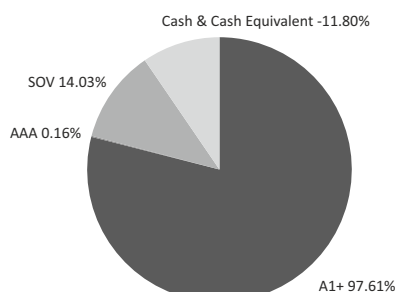
Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^a	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	LIC Housing Finance Limited	CARE AAA	250	2,676.53	0.16%
Total				2,676.53	0.16%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
2	HDFC Bank Limited	IND A1+	85,000	84,318.30	5.13%
3	IDFC Bank Limited	ICRA A1+	52,500	52,310.53	3.18%
4	HDFC Bank Limited	CARE A1+	40,000	39,807.24	2.42%
5	ICICI Bank Limited	ICRA A1+	31,000	30,717.65	1.87%
6	Axis Bank Limited	CRISIL A1+	26,500	26,384.04	1.60%
7	Yes Bank Limited	ICRA A1+	10,000	9,953.90	0.61%
8	IndusInd Bank Limited	CRISIL A1+	10,000	9,914.91	0.60%
9	The Federal Bank Limited	CRISIL A1+	5,000	4,990.67	0.30%
Total				2,58,397.23	15.71%
Commercial Paper					
10	National Bank for Agriculture and Rural Development	CRISIL A1+	20,200	1,00,698.61	6.12%
11	Small Industries Development Bank of India	CARE A1+	15,300	76,390.95	4.65%
12	Export-Import Bank of India	CRISIL A1+	14,700	73,152.65	4.45%
13	Dewan Housing Finance Corporation Limited	CRISIL A1+	11,300	56,292.18	3.42%
14	Adani Ports and Special Economic Zone Limited	ICRA A1+	10,000	49,724.48	3.02%
15	Indiabulls Housing Finance Limited	CRISIL A1+	10,000	49,704.01	3.02%
16	Reliance Industries Limited	CRISIL A1+	10,000	49,626.80	3.02%
17	Reliance Jio Infocomm Limited	CRISIL A1+	10,000	49,563.60	3.01%
18	Housing Development Finance Corporation Limited	ICRA A1+	9,200	45,806.70	2.79%
19	Edelweiss Commodities Services Limited	CRISIL A1+	9,200	45,655.70	2.78%
20	Bharti Telecom Limited	ICRA A1+	8,000	39,847.56	2.42%
21	Vedanta Limited	CRISIL A1+	8,000	39,760.72	2.42%
22	Larsen & Toubro Limited	CRISIL A1+	7,000	34,835.68	2.12%
23	National Housing Bank	CRISIL A1+	6,000	29,739.69	1.81%
24	Talwandi Sabo Power Ltd	CRISIL A1+(SO)	6,000	29,729.55	1.81%
25	Tata Capital Financial Services Limited	ICRA A1+	6,000	29,718.41	1.81%
26	UltraTech Cement Limited	CRISIL A1+	5,800	28,904.30	1.76%
27	Network18 Media & Investments Limited	ICRA A1+	5,500	27,452.41	1.67%
28	L & T Infrastructure Finance Company Limited	ICRA A1+	5,000	24,874.23	1.51%
29	Piramal Finance Limited	ICRA A1+	5,000	24,759.08	1.51%
30	National Bank for Agriculture and Rural Development	ICRA A1+	4,800	23,923.73	1.45%
31	JM Financial Products Limited	ICRA A1+	4,600	22,728.48	1.38%
32	Aditya Birla Housing Finance Limited	ICRA A1+	4,500	22,279.46	1.35%
33	Magma Fincorp Limited	CRISIL A1+	4,000	19,887.90	1.21%
34	IIFL Wealth Finance Limited	CRISIL A1+	4,000	19,846.52	1.21%
35	Piramal Enterprises Limited	ICRA A1+	4,000	19,652.18	1.20%
36	Axis Finance Limited	IND A1+	3,800	18,986.89	1.15%
37	Mahindra Vehicle Manufacturers Limited	ICRA A1+	3,200	15,947.65	0.97%
38	Kotak Securities Ltd	ICRA A1+	2,800	13,973.46	0.85%
39	India Infoline Finance Limited	CRISIL A1+	2,800	13,966.23	0.85%
40	Godrej Properties Limited	ICRA A1+	2,500	12,489.94	0.76%
41	JM Financial Services Limited	ICRA A1+	2,500	12,450.53	0.76%
42	Tata Housing Development Company Limited	CARE A1+	2,000	9,992.99	0.61%
43	TV18 Broadcast Limited	ICRA A1+	2,000	9,992.33	0.61%
44	IL & FS Securities Services Limited	CARE A1+	2,000	9,992.10	0.61%
45	Magma Fincorp Limited	CARE A1+	2,000	9,991.98	0.61%
46	Nabha Power Limited	ICRA A1+	2,000	9,980.97	0.61%
47	Muthoot Finance Limited	CRISIL A1+	2,000	9,963.57	0.61%
48	IL & FS Securities Services Limited	ICRA A1+	2,000	9,960.90	0.61%
49	Arvind Limited	CARE A1+	2,000	9,954.47	0.61%
50	Tata Capital Housing Finance Limited	CRISIL A1+	2,000	9,953.08	0.61%
51	Tata Value Homes Limited	CARE A1+	2,000	9,951.67	0.61%
52	Arvind Limited	ICRA A1+	2,000	9,950.56	0.61%

53	Hinduja Housing Finance Limited	CARE A1+	2,000	9,931.90	0.60%
54	Redington (India) Limited	CRISIL A1+	2,000	9,929.85	0.60%
55	LIC Housing Finance Limited	CRISIL A1+	2,000	9,928.83	0.60%
56	Gruh Finance Limited	CRISIL A1+	2,000	9,905.12	0.60%
57	Aditya Birla Money Limited	CRISIL A1+	1,500	7,491.44	0.46%
58	JM Financial Limited	ICRA A1+	1,500	7,481.21	0.45%
59	Godrej Properties Limited	CRISIL A1+	1,200	5,991.60	0.36%
60	Shriram City Union Finance Limited	CARE A1+	1,000	4,996.28	0.30%
61	Ford Credit India Private Limited	CRISIL A1+	1,000	4,996.23	0.30%
62	Redington (India) Limited	ICRA A1+	1,000	4,990.47	0.30%
63	PNB Housing Finance Limited	CRISIL A1+	1,000	4,981.89	0.30%
64	Sun Pharmaceutical Industries Limited	ICRA A1+	1,000	4,978.79	0.30%
65	Bajaj Housing Finance Limited	CRISIL A1+	1,000	4,977.31	0.30%
66	Motilal Oswal Securities Limited	CRISIL A1+	1,000	4,960.79	0.30%
67	Tata Motors Finance Limited	CARE A1+	1,000	4,909.00	0.30%
68	Navneet Education Limited	CRISIL A1+	600	2,970.02	0.18%
69	Cholamandalam Investment and Finance Company Limited	ICRA A1+	500	2,490.91	0.15%
70	Sun Pharma Laboratories Limited	ICRA A1+	500	2,489.40	0.15%
71	Cargill India Private Limited	ICRA A1+	500	2,483.87	0.15%
72	Aditya Birla Capital Limited	ICRA A1+	500	2,474.02	0.15%
73	Housing & Urban Development Corporation Limited	IND A1+	200	999.17	0.06%
74	Aditya Birla Finance Limited	ICRA A1+	100	490.45	0.03%
Total				13,46,903.38	81.91%
Treasury Bill					
75	91 DAY T-BILL 29032018	SOV	6,54,53,800	64,849.20	3.94%
76	91 DAY T-BILL 22022018	SOV	3,55,00,000	35,378.45	2.15%
77	91 DAY T-BILL 08032018	SOV	2,40,13,100	23,873.80	1.45%
78	91 DAY T-BILL 15032018	SOV	2,14,34,400	21,284.23	1.29%
79	91 DAY T-BILL 01032018	SOV	2,12,64,000	21,165.02	1.29%
80	312 DAY T-BILL 16032018	SOV	2,05,00,000	20,352.93	1.24%
81	91 DAY T-BILL 22032018	SOV	1,61,89,800	16,057.95	0.98%
82	91 DAY T-BILL 08022018	SOV	1,00,00,000	9,988.34	0.61%
83	323 DAY T-BILL 13032018	SOV	80,00,000	7,946.75	0.48%
84	329 DAY T-BILL 12032018	SOV	50,00,000	4,967.41	0.30%
85	317 DAY T-BILL 15032018	SOV	50,00,000	4,964.91	0.30%
Total				2,30,828.99	14.03%
86	CBLO / Reverse Repo Investments			(1,95,771.60)	(11.91%)
Total				(1,95,771.60)	(11.91%)
Fixed Deposit					
87	RBL Bank Limited	Unrated		202.08	0.01%
Total				202.08	0.01%
Cash & Cash Equivalent					
Net Receivables/Payables				1,042.69	0.09%
Total				1,042.69	0.09%
GRAND TOTAL				16,44,279.29	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 0.14% DP: 0.04% @ Market value includes accrued interest but not due As on January 31, 2018, the aggregate investments by the schemes of DSP BlackRock Mutual Fund in DSP BlackRock Liquidity Fund is 4,842.11 lakhs.

Rating Profile of the Portfolio of the Scheme



NAV AS ON JANUARY 31, 2018⁵

Regular Plan
Growth: ₹ 2445.1312

Direct Plan
Growth: ₹ 2455.9334

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

^{**} With effect from September 8, 2017, Institutional plan of the scheme has renamed as Regular Plan

FUND MANAGER

Laukik Bagwe
Total work experience of 15 years.
Managing this Scheme since June 2010.

Kedar Karnik
Total work experience of 11 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open Ended Income (Liquid) Scheme, seeking to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities.

ASSET ALLOCATION

Money market securities and/or Debt securities* with maturity of 91 days - 80 - 100%;

(*Debt securities may include securitised debts upto 30% of the net assets.)

REDEMPTION PROCEEDS

Normally within 1 Business Day from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP) **

• Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

• Options available: (RP & DP)

- Growth
- Weekly Dividend
- Reinvest Dividend
- Payout Dividend
- Daily Dividend Reinvest

• Entry load: Not Applicable
• Exit load: Nil

INCEPTION DATE

Mar 11, 1998

TOTAL AUM AS ON JANUARY 31, 2018

16,442.79 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

16,435.79 Cr

AVERAGE MATURITY

0.10 years

MODIFIED DURATION

0.09 years

PORTFOLIO YTM

6.58%

FUND MANAGER

Laukik Bagwe
 Total work experience of 15 years.
 Managing this Scheme since March 2013

Kedar Karnik
 Total work experience of 11 years.
 Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open ended income Scheme, seeking to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.

ASSET ALLOCATION

Money market securities and/ or debt securities* with residual maturity of less than or equal to 6 months: 80% - 100%; Money market and/ or debt securities* with residual maturity of greater than 6 months: 0% - 20%; *Debt securities may include securitised debts up to 50% of the net assets. The weighted average maturity of the Scheme will be less than or equal to 6 months. The weighted average maturity will be reckoned on: (a) Maturity date for fixed rate securities; (b) Interest reset date or repricing date for floating rate securities.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

- Options/ Sub Options available: (RP & DP)
 - Growth
 - Dividend
 - Reinvest Dividend - Payout Dividend
 - Weekly Dividend
 - Reinvest Dividend - Payout Dividend
 - Monthly Dividend
 - Reinvest Dividend - Payout Dividend
 - Daily Dividend Reinvest
- Entry load: Not Applicable
- Exit load: Nil

INCEPTION DATE

Jul 31, 2006

TOTAL AUM AS ON JANUARY 31, 2018

3638.50 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

3,854.32 Cr

AVERAGE MATURITY

0.36 years

MODIFIED DURATION

0.31 years

PORTFOLIO YTM

7.46%

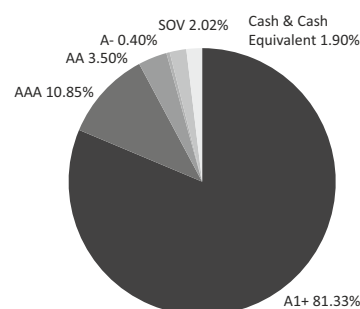
Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ in lakhs)*	% to Net Assets
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges				
1	Devan Housing Finance Corporation Limited	CARE AAA	10,00,750	18,372.36	5.05%
2	National Bank for Agriculture and Rural Development	CRISIL AAA	1,215	12,862.61	3.54%
3	Tata Motors Finance Limited	CRISIL AA	500	5,807.18	1.60%
4	Piramal Enterprises Limited	ICRA AA	465	4,952.83	1.36%
5	Janalakshmi Financial Services Limited	ICRA A-	13	1,473.01	0.40%
	Total			43,467.99	11.95%
	Unlisted				
6	IL&FS Transportation Networks Limited	CRISIL AAA(SO)	1,000	5,958.61	1.64%
7	KKR India Financial Services Private Limited	CRISIL AA	15	1,980.84	0.54%
	Total			7,939.44	2.18%
	Securitized Debt Instruments				
8	MFL Securitisation Trust - LII	CRISIL AAA(SO)	35	2,259.55	0.62%
	Total			2,259.55	0.62%
	CENTRAL GOVERNMENT SECURITIES				
9	6.30% GOI FRB 21/12/2020	SOV	70,00,000	6,985.67	1.92%
	Total			6,985.67	1.92%
	MONEY MARKET INSTRUMENTS				
	Certificate of Deposit				
10	ICI Bank Limited	ICRA A1+	32,500	31,754.59	8.73%
11	Axix Bank Limited	CRISIL A1+	30,000	29,311.31	8.06%
12	Karur Vysya Bank Limited	CRISIL A1+	20,000	19,856.48	5.46%
13	IndusInd Bank Limited	CRISIL A1+	20,000	19,471.12	5.35%
14	Kotak Mahindra Bank Limited	CRISIL A1+	13,500	13,252.43	3.64%
15	HDFC Bank Limited	CARE A1+	10,000	9,714.81	2.67%
16	HDFC Bank Limited	IND A1+	5,500	5,369.36	1.48%
17	Ujjivan Small Finance Bank Limited	CRISIL A1+	5,000	4,911.53	1.35%
18	IDFC Bank Limited	ICRA A1+	5,000	4,873.64	1.34%
	Total			1,38,515.27	38.08%
	Commercial Paper				
19	TVS Credit Services Limited	CRISIL A1+	4,000	19,844.25	5.45%
20	Housing Development Finance Corporation Limited	CRISIL A1+	4,000	19,437.44	5.34%
21	National Bank for Agriculture and Rural Development	CRISIL A1+	3,000	14,927.31	4.10%
22	Housing Development Finance Corporation Limited	ICRA A1+	2,500	12,206.70	3.35%
23	Indiabulls Housing Finance Limited	CRISIL A1+	2,400	11,653.37	3.20%
24	Edelweiss Commodities Services Limited	CRISIL A1+	2,000	9,769.12	2.68%
25	IIFL Wealth Finance Limited	ICRA A1+	2,000	9,674.31	2.66%
26	JM Financial Products Limited	ICRA A1+	2,000	9,530.36	2.62%
27	Aditya Birla Capital Limited	ICRA A1+	1,500	7,422.07	2.04%
28	IDFC Infrastructure Finance Limited	ICRA A1+	1,500	7,350.85	2.02%
29	Housing & Urban Development Corporation Limited	ICRA A1+	1,500	7,324.90	2.01%
30	Barclays Investments & Loans (India) Limited	ICRA A1+	1,000	4,872.02	1.34%
31	JM Financial Capital Limited	CARE A1+	1,000	4,842.34	1.33%
32	TMF Holdings Limited	ICRA A1+	1,000	4,739.33	1.30%
33	CLIX Capital Services Private Limited	CRISIL A1+	900	4,476.35	1.23%
34	Indostar Capital Finance Limited	CRISIL A1+	700	3,433.35	0.94%
35	IFMR Capital Finance Private Limited	ICRA A1+	500	2,497.85	0.69%
36	Somany Ceramics Limited	ICRA A1+	500	2,481.08	0.68%
37	Infrastructure Leasing & Financial Services Ltd	ICRA A1+	200	998.48	0.27%
38	Kotak Securities Ltd	ICRA A1+	20	99.93	0.03%
	Total			1,57,581.39	43.28%

39	Treasury Bill				
	317 DAY T-BILL 15032018	SOV	3,50,000	347.54	0.10%
	Total			347.54	0.10%
40					
	CBLO / Reverse Repo Investments			7,365.79	2.02%
	Total			7,365.79	2.02%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(612.71)	(0.15%)
	Total			(612.71)	(0.15%)
	GRAND TOTAL			3,63,849.93	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 1.00% DP: 0.25% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON JANUARY 31, 2018^s

Regular Plan

Growth: ₹ 2288.4119

Direct Plan

Growth: ₹ 2358.4031

^sInvestors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
	MONEY MARKET INSTRUMENTS				
	Treasury Bill				
1	317 DAY T-BILL 15032018	SOV	37,50,000	3,723.68	96.68%
	Total			3,723.68	96.68%
2	CBLO / Reverse Repo Investments			120.00	3.12%
	Total			120.00	3.12%
	Cash & Cash Equivalent				
	Net Receivables/Payables			7.97	0.20%
	Total			7.97	0.20%
	GRAND TOTAL			3,851.65	100.00%

Notes: Weighted Average Expense Ratio: RP: 0.58% DP: 0.33% @ Market value includes accrued interest but not due

FEATURES

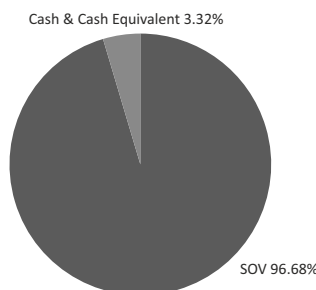
PLANS: REGULAR PLAN (RP), DIRECT PLAN (DP) & UNCLAIMED PLAN

- Minimum investment and minimum additional purchase (RP & DP) ₹ 1,000/- & any amount hereafter
- Options available: (RP & DP)
- Growth
- Dividend
 - Payout Dividend - Reinvest Dividend
 - Monthly Dividend - Payout Dividend - Reinvest Dividend
 - Daily Dividend Reinvest
- Entry load: Not Applicable
- Exit Load : Nil

INVESTMENT OBJECTIVE

An Open-ended Money Market Mutual Fund Scheme in income category seeking generate income through investment in a portfolio comprising of Treasury Bills and other Central Government Securities with a residual maturity less than or equal to 1 year.

Rating Profile of the Portfolio of the Scheme



NAV AS ON JANUARY 31, 2018⁵

Regular Plan

Growth: ₹ 33.6302

Direct Plan

Growth: ₹ 34.0547

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

REDEMPTION PROCEEDS

Normally within 2 Business Days from acceptance of redemption request

FUND MANAGER

Vikram Chopra

Total work experience of 15 years. Managing this Scheme since July 2016.

Kedar Karnik

Total work experience of 11 years. Managing this Scheme since July 2016.

ASSET ALLOCATION

Treasury Bills issued by the Government of India, Repo/ Reverse Repo, CBLO, and any other money market instrument permitted by the RBI for deploying surplus liquidity of the scheme: 0% - 100%

INCEPTION DATE

Sep 30, 1999

TOTAL AUM AS ON JANUARY 31, 2018

38.52 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

39.08 Cr

AVERAGE MATURITY

0.11 years

MODIFIED DURATION

0.10 years

PORTFOLIO YTM

6.13%

FUND MANAGER

Vikram Chopra
Total work experience of 15 years.
Managing this Scheme since July 2016.

Pankaj Sharma
Total work experience of 23 years.
Managing this Scheme since July 2016.

ASSET ALLOCATION

Central Government Securities, repos / reverse repos in Central Government Securities as may be permitted by Reserve Bank of India : 80% - 100%

Call money market or alternative investment for call money market as may be provided by the Reserve Bank of India : 0% - 20%

REDEMPTION PROCEEDS

Normally within 2 Business Days from acceptance of redemption request.

INCEPTION DATE

Sep 30, 1999

TOTAL AUM AS ON JANUARY 31, 2018

258.33 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

360.10 Cr

AVERAGE MATURITY

11.82 years

MODIFIED DURATION

6.72 years

PORTFOLIO YTM

7.53%

Portfolio

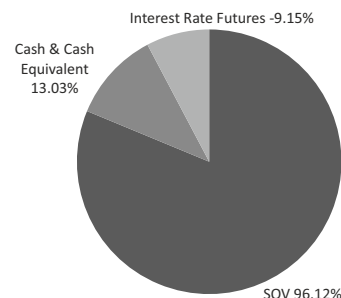
Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^o	% to Net Assets
DERIVATIVES					
1	6.79% GOI 15052027 22Feb18	Interest Rate Futures	(25,00,000)	(2,364.13)	(9.15%)
	Total			(2,364.13)	(9.15%)
DEBT INSTRUMENTS					
CENTRAL GOVERNMENT SECURITIES					
2	6.79% GOI 15052027	SOV	85,00,000	8,169.86	31.63%
3	6.68% GOI 17092031	SOV	75,00,000	7,054.98	27.31%
4	7.17% GOI 08012028	SOV	70,00,000	6,905.37	26.73%
5	8.17% GOI 01122044	SOV	18,00,000	1,898.31	7.35%
6	7.73% GOI 19122034	SOV	8,00,000	801.29	3.10%
	Total			24,829.81	96.12%
MONEY MARKET INSTRUMENTS					
7	CBLO / Reverse Repo Investments			2,985.00	11.55%
	Total			2,985.00	11.55%
	Cash & Cash Equivalent				
	Cash Margin			258.78	1.00%
	Net Receivables/Payables			(2,240.60)	(8.67%)
	Total			(1,981.82)	1.00%
	GRAND TOTAL			25,832.99	100.00%

Notes: Weighted Average Expense Ratio: RP: 1.38% DP: 0.52% @ Market value includes accrued interest but not due

INVESTMENT OBJECTIVE

An Open Ended income Scheme, seeking to generate income through investment in Central Government Securities of various maturities.

Rating Profile of the Portfolio of the Scheme



NAV AS ON JANUARY 31, 2018^s

Regular Plan

Growth: ₹ 53.8031

Direct Plan

Growth: ₹ 54.8456

^sInvestors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP) ₹ 1,000/- & any amount thereafter
- Options available: (DP & RP)
 - Growth • Dividend - Payout Dividend - Reinvest Dividend
 - Entry load: Not Applicable
 - Exit Load: Nil
- Monthly Dividend - Payout Dividend - Reinvest Dividend

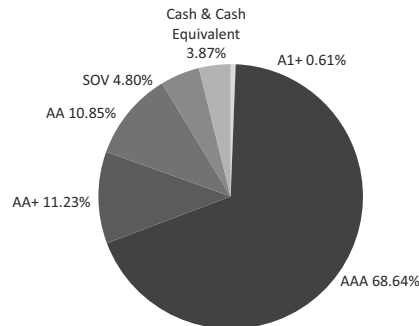
Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
	Listed / awaiting listing on the stock exchanges				
1	Rural Electrification Corporation Limited	CRISIL AAA	3,045	30,836.22	7.49%
2	Power Finance Corporation Limited	CRISIL AAA	2,850	29,949.37	7.27%
3	Cholamandalam Investment and Finance Company Limited	ICRA AA	2,700	28,036.28	6.81%
4	National Bank for Agriculture and Rural Development	CRISIL AAA	2,500	26,872.95	6.53%
5	PNB Housing Finance Limited	CARE AAA	1,790	18,328.93	4.45%
6	ONGC Mangalore Petrochemicals Limited	IND AAA	1,700	18,240.39	4.43%
7	Indian Railway Finance Corporation Limited	CARE AAA	1,805	18,234.88	4.43%
8	National Highways Authority of India	CRISIL AAA	1,500	14,861.42	3.61%
9	Small Industries Development Bank of India	CARE AAA	1,260	13,421.74	3.26%
10	LIC Housing Finance Limited	CARE AAA	1,250	12,865.44	3.12%
11	Tata Motors Finance Limited	CRISIL AA	1,000	11,777.99	2.86%
12	Power Grid Corporation of India Limited	CRISIL AAA	1,085	11,589.62	2.81%
13	Tata Capital Financial Services Limited	ICRA AA+	1,000	10,602.36	2.57%
14	Tata Motors Finance Limited	CARE AA+	1,000	10,464.87	2.54%
15	Housing & Urban Development Corporation Limited	ICRA AAA	1,000	10,206.59	2.48%
16	Kotak Mahindra Prime Limited	CRISIL AAA	1,000	10,069.46	2.45%
17	Housing Development Finance Corporation Limited	CRISIL AAA	90	9,169.87	2.23%
18	Indian Railway Finance Corporation Limited	CRISIL AAA	800	8,033.93	1.95%
19	UltraTech Cement Limited	CRISIL AAA	750	7,777.91	1.89%
20	Shriram Transport Finance Company Limited	CRISIL AA+	750	7,767.54	1.89%
21	Fullerton India Home Finance Company Limited	CARE AA+	750	7,633.10	1.85%
22	Reliance Jio Infocomm Limited	CRISIL AAA	710	7,255.38	1.76%
23	Li&T Infra Debt Fund Limited	CRISIL AAA	200	5,292.28	1.29%
24	Export-Import Bank of India	CRISIL AAA	500	5,276.58	1.28%
25	NHPC Limited	ICRA AAA	500	5,079.15	1.23%
26	Cholamandalam Investment and Finance Company Limited	IND AA+	500	5,039.33	1.22%
27	Sundaram Finance Limited	CRISIL AAA	500	4,994.75	1.21%
28	Piramal Enterprises Limited	ICRA AA	460	4,898.76	1.19%
29	Reliance Utilities and Power Private Limited	CRISIL AAA	450	4,565.26	1.11%
30	Mahindra & Mahindra Financial Services Limited	IND AAA	400	4,100.74	1.00%
31	Bharat Petroleum Corporation Limited	CRISIL AAA	320	3,271.56	0.79%
32	PNB Housing Finance Limited	CARE AA+	250	2,577.18	0.63%
33	Shriram Transport Finance Company Limited	IND AA+	211	2,239.44	0.54%
34	HDB Financial Services Limited	CARE AAA	150	1,520.47	0.37%
Total				3,72,851.73	90.54%
Unlisted					
35	Tata Sons Limited	CRISIL AAA	80	834.68	0.20%
Total				834.68	0.20%
CENTRAL GOVERNMENT SECURITIES					
36	8.20% GOI 15022022	SOV	1,85,00,000	19,763.29	4.80%
Total				19,763.29	4.80%
MONEY MARKET INSTRUMENTS					
Commercial Paper					
37	Infrastructure Leasing & Financial Services Ltd	ICRA A1+	500	2,496.20	0.61%
Total				2,496.20	0.61%
38	CBLO / Reverse Repo Investments			15,670.00	3.81%
Total				15,670.00	3.81%

Cash & Cash Equivalent			
Cash Margin	317.46	0.08%	
Net Receivables/Payables	(111.02)	(0.04%)	
Total	206.44	0.04%	
GRAND TOTAL	4,11,822.34	100.00%	

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND & BWR. 2. Weighted Average Expense Ratio : RP: 0.99% DP: 0.25% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON JANUARY 31, 2018⁵

Regular Plan
Growth: ₹ 29.1412

Direct Plan
Growth: ₹ 30.1632

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Kedar Karnik
Total work experience of 11 years.
Managing this Scheme since July 2016.

Laukik Bagwe
Total work experience of 15 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open ended income Scheme, seeking to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.

ASSET ALLOCATION

Money market securities and/or debt securities* with residual maturity of less than or equal to 3 years: 80% - 100%. Debt securities* which have residual maturity of greater than 3 years: 0% - 20%. *Debt securities may include securitised debts up to 50% of the net assets. The weighted average maturity of the Scheme will be between 1 year and 3 years. The weighted average maturity will be reckoned on: (a) Maturity date for fixed rate securities, (b) Interest reset date or repricing date for floating rate securities.

REDEMPTION PROCEEDS

Normally within 1 Business Day from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

- Options available: (RP & DP)
 - Growth
 - Weekly Dividend Reinvest
 - Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
 - Dividend Reinvest
 - Reinvest Dividend
 - Payout Dividend

- Entry load: Not Applicable
- Exit load: Nil

INCEPTION DATE

Sep 9, 2002

TOTAL AUM AS ON JANUARY 31, 2018

4,118.22 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

4,133.09 Cr

AVERAGE MATURITY

2.00 years

MODIFIED DURATION

1.71 years

PORTFOLIO YTM

7.79%

FUND MANAGER

Vikram Chopra

Total work experience of 15 years. Managing this Scheme since July 2016.

Laukik Bagwe

Total work experience of 15 years. Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks and public sector entities/undertakings. There is no assurance that the investment objective of the Scheme will be realized.

ASSET ALLOCATION

Money market and debt securities issued by banks and public sector entities/undertakings 80% - 100%; Other debt and money market securities 0% - 20%. Investments in derivatives will be upto 10% of the net assets of the Scheme. The Scheme will participate in repo of corporate debt securities.

REDEMPTION PROCEEDS

Normally within 2 Business Days from acceptance of redemption request

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

- Options available: (RP & DP)

- Growth
- Daily Dividend
 - Reinvest Dividend
- Weekly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Quarterly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit Load: Nil

INCEPTION DATE

Sep 14, 2013

TOTAL AUM AS ON JANUARY 31, 2018

1,807.57 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

1,825.80 Cr

AVERAGE MATURITY

1.96 years

MODIFIED DURATION

1.60 years

PORTFOLIO YTM

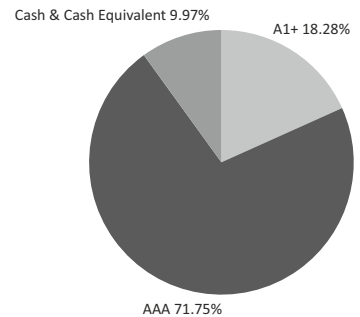
7.38%

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	Small Industries Development Bank of India	CARE AAA	1,600	17,261.21	9.55%
2	National Bank for Agriculture and Rural Development	CRISIL AAA	1,400	14,795.21	8.19%
3	Power Grid Corporation of India Limited	CRISIL AAA	1,340	14,254.01	7.89%
4	Rural Electrification Corporation Limited	CRISIL AAA	1,362	13,705.70	7.58%
5	Power Finance Corporation Limited	CRISIL AAA	1,150	11,927.20	6.60%
6	Indian Railway Finance Corporation Limited	CRISIL AAA	1,000	10,486.38	5.80%
7	National Highways Authority of India	CRISIL AAA	900	9,100.79	5.03%
8	Housing Development Finance Corporation Limited	CRISIL AAA	88	9,031.82	5.00%
9	NTPC Limited	CRISIL AAA	800	8,781.75	4.86%
10	Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	470	5,182.84	2.87%
11	ONGC Mangalore Petrochemicals Limited	IND AAA	450	4,838.40	2.68%
12	LIC Housing Finance Limited	CRISIL AAA	415	4,123.80	2.28%
13	NHPC Limited	CARE AAA	2,000	2,146.89	1.19%
14	Export-Import Bank of India	CRISIL AAA	130	1,382.17	0.76%
15	NHPC Limited	IND AAA	1,100	1,133.81	0.63%
16	Bharat Petroleum Corporation Limited	CRISIL AAA	100	1,022.36	0.57%
17	GAIL (India) Limited	CARE AAA	50	547.86	0.30%
Total				1,29,722.20	71.78%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
18	ICICI Bank Limited	ICRA A1+	15,000	14,964.99	8.28%
19	Axis Bank Limited	CRISIL A1+	5,000	4,884.59	2.70%
20	IndusInd Bank Limited	CRISIL A1+	2,500	2,432.47	1.35%
21	HDFC Bank Limited	IND A1+	2,000	1,983.96	1.10%
Total				24,266.01	13.43%
Commercial Paper					
22	Housing Development Finance Corporation Limited	ICRA A1+	1,800	8,775.26	4.85%
Total				8,775.26	4.85%
23	CBLO / Reverse Repo Investments			26,650.00	14.74%
Total				26,650.00	14.74%
Cash & Cash Equivalent					
				Net Receivables/Payables	(8,656.46) (4.80%)
Total				(8,656.46)	(4.80%)
GRAND TOTAL				1,80,757.00	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio: RP: 0.49% DP: 0.24% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON JANUARY 31, 2018²

Regular Plan

Growth: ₹ 14.4902

Direct Plan

Growth: ₹ 14.7030

²Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

DSP BlackRock Income Opportunities Fund

DSP BLACKROCK
MUTUAL FUND

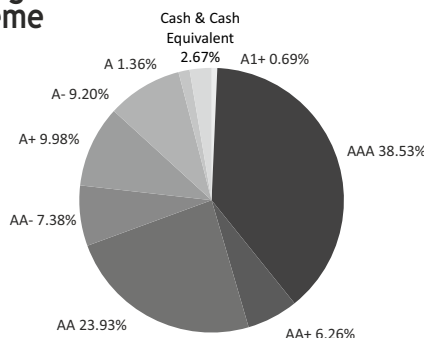
Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	Rural Electrification Corporation Limited	CRISIL AAA	5,616	56,658.48	7.82%
2	Power Finance Corporation Limited	CRISIL AAA	3,079	31,787.08	4.39%
3	Janalakshmi Financial Services Limited	ICRA A-	2,682	29,379.67	4.06%
4	Power Grid Corporation of India Limited	CRISIL AAA	2,700	28,661.00	3.96%
5	National Highways Authority of India	CRISIL AAA	2,800	28,247.50	3.90%
6	Nirma Limited	CRISIL AA	1,900	20,264.75	2.80%
7	Aspire Home Finance Corporation Limited	ICRA AA-	1,770	19,123.70	2.64%
8	Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	16,295	16,576.14	2.29%
9	AU Small Finance Bank Limited	ICRA A+	1,500	16,118.40	2.23%
10	U.P. Power Corporation Limited	IND AA(SO)	1,500	15,622.11	2.16%
11	DLF Emporio Limited	CRISIL AAA(SO)	1,350	13,840.02	1.91%
12	Tata Power Company Limited	CARE AA	1,250	12,484.12	1.72%
13	PNB Housing Finance Limited	CARE AAA	1,180	12,063.79	1.67%
14	Equitas Small Finance Bank Limited	CARE A+	1,000	11,557.49	1.60%
15	HDFC Bank Limited	IND AA+	1,000	10,637.43	1.47%
16	Ujjivan Small Finance Bank Limited	ICRA A+	1,000	10,366.46	1.43%
17	Prism Cement Limited	ICRA A-	1,000	10,115.42	1.40%
18	Walwhan Renewable Energy Limited	CARE AA(SO)	1,000	9,766.37	1.35%
19	Hinduja LeyLand Finance Limited	CARE AA-	880	9,496.21	1.31%
20	Reliance Utilities and Power Private Limited	CRISIL AAA	880	9,323.86	1.29%
21	Dewan Housing Finance Corporation Limited	CARE AAA	8,10,000	8,435.90	1.16%
22	Crompton Greaves Consumer Electricals Limited	CRISIL AA	730	7,772.55	1.07%
23	Adani Transmission Limited	IND AA+	700	7,757.61	1.07%
24	Sobha Limited	ICRA A+	7,000	7,533.74	1.04%
25	Housing Development Finance Corporation Limited	CRISIL AAA	544	7,177.62	0.99%
26	Piramal Enterprises Limited	ICRA AA	670	7,138.28	0.99%
27	India Infoline Housing Finance Limited	ICRA AA	490	6,217.65	0.86%
28	PNB Housing Finance Limited	CARE AA+	600	6,185.24	0.85%
29	Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	500	5,513.66	0.76%
30	Fullerton India Credit Company Ltd	ICRA AAA+	1,000	5,418.84	0.75%
31	Rural Electrification Corporation Limited	IND AAA	500	5,292.02	0.73%
32	Bank of Baroda	IND AA+	500	5,149.99	0.71%
33	LIC Housing Finance Limited	CARE AAA	500	5,108.33	0.71%
34	NTPC-SAIL Power Company Limited	CARE AA	500	5,099.85	0.70%
35	State Bank of India	CRISIL AAA+	500	5,088.20	0.70%
36	Tata Steel Limited	BWR AA	500	5,034.52	0.70%
37	Axis Bank Limited	CRISIL AA+	500	5,001.58	0.69%
38	NTPC Limited	CRISIL AAA	450	4,877.97	0.67%
39	Nuvoco Vistas Corporation Limited	CRISIL AA	370	3,831.10	0.53%
40	Dalmia Cement (Bharat) Limited	ICRA AA	350	3,586.42	0.50%
41	Union Bank of India	IND AA	300	3,204.53	0.44%
42	Bajaj Finance Limited	CARE AAA	300	3,097.86	0.43%
43	IDFC Bank Limited	ICRA AA	250	2,728.97	0.38%
44	Nuclear Power Corporation of India Limited	CRISIL AAA	250	2,621.57	0.36%
45	Export-Import Bank of India	CRISIL AAA	200	2,232.66	0.31%
46	Rural Electrification Corporation Limited	CARE AAA	200	2,152.15	0.30%
47	NHPC Limited	CARE AAA	2,000	2,149.41	0.30%
48	NRB Bearing Limited	CRISIL AA-	200	2,132.61	0.29%
49	East-North Interconnection Company Limited	CRISIL AAA(SO)	200	2,077.97	0.29%
50	Forbes & Company Ltd.	ICRA AA-	190	1,903.64	0.26%
51	HDB Financial Services Limited	CRISIL AAA	100	1,069.12	0.15%
52	Small Industries Development Bank of India	CARE AAA	100	1,001.75	0.14%
53	Sundaram BNP Paribas Home Finance Limited	CARE AA+	15	159.04	0.02%
Total				5,15,842.37	71.25%
Unlisted					
54	KWR India Financial Services Private Limited	CRISIL AA	311	38,833.01	5.36%
55	IL&FS Transportation Networks Limited	CRISIL AAA(SO)	5,000	29,793.03	4.11%
56	IL&FS Energy Development Company Limited	CARE A+	1,770	21,256.24	2.93%
57	Accelerating Education and Development Private Limited	BWR A-(SO)	13,000	14,758.31	2.04%
58	Coffee Day Natural Resources Private Limited	BWR A-(SO)	1,150	12,301.77	1.70%
59	Coffee Day Enterprises Limited	BWR AA-	1,050	10,835.94	1.50%
60	High Point Properties Private Limited	ICRA AA(SO)	100	10,091.23	1.39%

61	Sintex-BAPL Limited	BWR AA-	9,999	10,051.29	1.39%
62	Liquid Investment and Trading Company Private Limited	BWR A(SO)	850	9,860.49	1.36%
63	Igarashi Motors Sales Private Limited	ICRA AAA(SO)	600	6,153.02	0.85%
64	Oriental Sales Agencies (India) Pvt Ltd	BWR A+(SO)	480	5,458.67	0.75%
65	HPCL-Mittal Energy Limited	IND AA	240	3,971.16	0.55%
66	Shapoorji Pallonji Energy (Gujarat) Private Limited	ICRA AA(SO)	36	3,646.91	0.50%
67	Galina Consultancy Services Private Limited	ICRA AA(SO)	27	2,736.44	0.38%
Total				1,79,747.50	24.81%
Securitized Debt Instruments					
68	MFL Securitisation Trust - LII	CRISIL AAA(SO)	65	4,196.30	0.58%
69	Royal Trust PTC Series A2 - May2004 - (Citibank N.A.)	CRISIL AAA	24	8.96	*
Total				4,205.26	0.58%
MONEY MARKET INSTRUMENTS					
Commercial Paper					
70	National Bank for Agriculture and Rural Development	ICRA A1+	1,000	4,989.24	0.69%
Total				4,989.24	0.69%
71	CBLO / Reverse Repo Investments			4,085.00	0.56%
Total				4,085.00	0.56%
Cash & Cash Equivalent					
Net Receivables/Payables				15,477.45	2.11%
Total				15,477.45	2.11%
GRAND TOTAL				7,24,346.81	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND, & BWR. 2. Weighted Average Expense Ratio : RP: 1.80% DP: 1.20% * Less than 0.01% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount hereafter

- Options available: (RP & DP)
 - Growth
 - Dividend
 - Reinvest Dividend
 - Payout Dividend
 - Daily Dividend Reinvest
 - Weekly Dividend
 - Reinvest Dividend
 - Payout Dividend
 - Monthly Dividend
 - Reinvest Dividend
 - Payout Dividend
 - Quarterly Dividend
 - Reinvest Dividend
 - Payout Dividend
- Entry load: Not Applicable
- Exit load:
 - Holding Period : < 12 months: 1%-; >= 12 months: Nil
- If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.

NAV AS ON JANUARY 31, 2018⁵

Regular Plan

Growth: ₹ 28.2371

Direct Plan

Growth: ₹ 29.0690

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Pankaj Sharma
Total work experience of 23 years.
Managing this Scheme since July 2016.

Laukik Bagwe
Total work experience of 15 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open ended income Scheme, seeking to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.

REDEMPTION PROCEEDS

Normally within 2 Business Days from acceptance of redemption request.

ASSET ALLOCATION

Money market securities and/or debt securities* with residual maturity of less than or equal to 5 years: 80% - 100%

Debt securities* which have residual maturity of greater than 5 years: 0% - 20%

*Debt securities may include securitised debts up to 50% of the net assets.

The weighted average maturity of the Scheme will be between 3 years and 5 years. The weighted average maturity will be reckoned on:

(a) Maturity date for fixed rate securities

(b) Interest reset date or repricing date for floating rate securities

INCEPTION DATE

May 13, 2003

TOTAL AUM AS ON JANUARY 31, 2018

7,243.47 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

7,310.61 Cr

AVERAGE MATURITY

2.86 years

MODIFIED DURATION

2.20 years

PORTFOLIO YTM

9.09%

FUND MANAGER

Pankaj Sharma
 Total work experience of 23 years.
 Managing this Scheme since July 2016.

Vikram Chopra
 Total work experience of 15 years.
 Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open ended income Scheme, seeking to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities.

ASSET ALLOCATION

Money market securities and/ or debt securities* which have residual or average maturity of less than or equal to 367 days or have put options within a period not exceeding 367 days. : 0% - 100% Debt securities* which have residual or average maturity of more than 367 days : 0% - 100% *Debt securities may include securitised debts upto 75% of the net assets

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP) **

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

- Options available: (RP & DP)

- Growth
- Weekly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Daily Dividend Reinvest
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load: Nil

INCEPTION DATE

May 9, 2007

TOTAL AUM AS ON JANUARY 31, 2018

1,781.21 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

1,800.83 Cr

AVERAGE MATURITY

4.57 years

MODIFIED DURATION

3.07 years

PORTFOLIO YTM

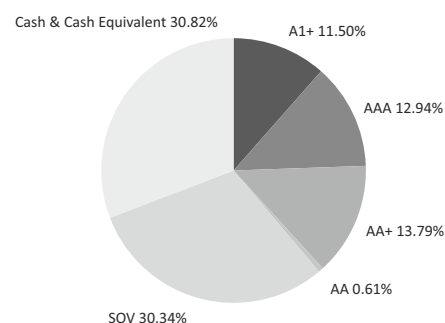
7.32%

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	State Bank of India	CRISIL AA+	1,615	16,392.85	9.20%
2	HDFC Bank Limited	IND AA+	767	8,158.91	4.58%
3	Indian Railway Finance Corporation Limited	CRISIL AAA	600	6,660.72	3.74%
4	NTPC Limited	CRISIL AAA	250	2,691.11	1.51%
5	Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	150	1,654.10	0.93%
6	IndusInd Bank Limited	CRISIL AA	100	1,079.27	0.61%
Total				36,636.96	20.57%
Unlisted					
7	SBI Cards & Payment Services Private Limited	CRISIL AAA	1,150	12,044.82	6.76%
Total				12,044.82	6.76%
CENTRAL GOVERNMENT SECURITIES					
8	6.68% GOI 17092031	SOV	1,85,00,000	17,402.29	9.77%
9	7.68% GOI 15122023	SOV	85,00,000	8,667.56	4.87%
10	6.79% GOI 15052027	SOV	55,00,000	5,286.38	2.97%
11	7.72% GOI 25052025	SOV	45,00,000	4,604.64	2.59%
12	8.24% GOI 15022027	SOV	40,00,000	4,293.73	2.41%
13	7.35% GOI 22062024	SOV	37,42,300	3,738.42	2.10%
14	7.73% GOI 19122034	SOV	32,00,000	3,205.18	1.80%
15	6.84% GOI 19122022	SOV	30,00,000	2,965.74	1.67%
16	7.17% GOI 08012028	SOV	16,50,000	1,627.69	0.91%
17	8.17% GOI 01122044	SOV	12,00,000	1,265.54	0.71%
18	7.06% GOI 10102046	SOV	10,00,000	941.49	0.53%
19	8.15% GOI 24112026	SOV	25,000	26.07	0.01%
Total				54,024.74	30.34%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
20	Axis Bank Limited	CRISIL A1+	5,000	4,884.59	2.74%
Total				4,884.59	2.74%
Commercial Paper					
21	Housing Development Finance Corporation Limited	ICRA A1+	3,200	15,597.49	8.76%
Total				15,597.49	8.76%
22	CBLO / Reverse Repo Investments			54,226.74	30.44%
Total				54,226.74	30.44%
Cash & Cash Equivalent					
Cash Margin				218.11	0.12%
Net Receivables/Payables				487.24	0.27%
Total				705.35	0.39%
GRAND TOTAL				1,78,120.69	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 1.09% DP: 0.74% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON JANUARY 31, 2018⁵

Regular Plan	Direct Plan
Growth: ₹ 1988.3432	Growth: ₹ 2024.7383

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

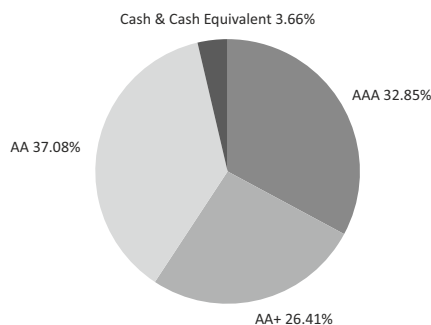
^{**}With effect from September 8, 2017, Institutional plan of the scheme has renamed as Regular Plan

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges				
1	Power Finance Corporation Limited	CRISIL AAA	484	5,069.23	6.09%
2	ICICI Bank Limited	CARE AA+	380	4,003.21	4.81%
3	State Bank of India	CRISIL AA+	350	3,561.74	4.28%
4	HDFC Bank Limited	IND AA+	320	3,403.98	4.09%
5	IndusInd Bank Limited	CRISIL AA	300	3,237.80	3.89%
6	Bank of Baroda	CARE AA	297	3,222.60	3.87%
7	Vedanta Limited	CRISIL AA	300	3,208.89	3.85%
8	Dewan Housing Finance Corporation Limited	CARE AAA	3,00,000	3,143.02	3.77%
9	U.P. Power Corporation Limited	IND AA(SO)	300	3,124.42	3.75%
10	Tata Motors Limited	CARE AA+	270	2,736.93	3.29%
11	Rural Electrification Corporation Limited	IND AAA	250	2,646.01	3.18%
12	Fullerton India Home Finance Company Limited	CARE AA+	250	2,544.37	3.05%
13	Axis Bank Limited	CRISIL AA+	250	2,500.79	3.00%
14	Reliance Industries Limited	CRISIL AAA	250	2,497.29	3.00%
15	Tata Power Company Limited	CARE AA	250	2,496.82	3.00%
16	Reliance Utilities and Power Private Limited	CRISIL AAA	220	2,405.26	2.89%
17	LIC Housing Finance Limited	CRISIL AAA	224	2,221.03	2.67%
18	Nirma Limited	CRISIL AA	200	2,133.13	2.56%
19	National Highways Authority of India	CRISIL AAA	200	2,063.27	2.48%
20	Dalmia Cement (Bharat) Limited	ICRA AA	200	2,048.54	2.46%
21	Tata Steel Limited	BWR AA	170	1,711.74	2.05%
22	Adani Transmission Limited	IND AA+	150	1,662.35	2.00%
23	Crompton Greaves Consumer Electricals Limited	CRISIL AA	150	1,597.60	1.92%
24	Nuvoco Vistas Corporation Limited	CRISIL AA	150	1,562.57	1.88%
25	East-North Interconnection Company Limited	CRISIL AAA(SO)	150	1,552.94	1.86%
26	DLF Emporio Limited	CRISIL AA(SO)	150	1,537.78	1.85%
27	India Infoline Housing Finance Limited	ICRA AA	120	1,477.91	1.77%
28	Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	130	1,433.55	1.72%
29	Piramal Enterprises Limited	ICRA AA	100	1,065.42	1.28%
30	Sundaram BNP Paribas Home Finance Limited	CARE AA+	100	1,060.27	1.27%
31	National Bank for Agriculture and Rural Development	CRISIL AAA	100	1,055.26	1.27%
32	NTPC Limited	CRISIL AAA	500	1,053.26	1.26%
33	Power Grid Corporation of India Limited	CRISIL AAA	100	982.57	1.18%
34	PNB Housing Finance Limited	CARE AAA	70	710.18	0.85%
35	Housing Development Finance Corporation Limited	CRISIL AAA	5	532.39	0.64%
36	Tata Capital Financial Services Limited	ICRA AA+	50	516.06	0.62%
37	Blue Dart Express Limited	ICRA AA	6,87,134	74.94	0.09%
	Total			77,855.11	93.49%
	Unlisted				
38	HPCL-Mittal Energy Limited	IND AA	110	1,820.12	2.19%
39	KKR India Financial Services Private Limited	CRISIL AA	5	545.81	0.66%
	Total			2,365.93	2.85%
	MONEY MARKET INSTRUMENTS				
40	CBLO / Reverse Repo Investments			3,105.00	3.73%
	Total			3,105.00	3.73%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(27.24)	(0.07%)
	Total			(27.24)	(0.07%)
	GRAND TOTAL			83,298.80	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 0.80% DP: 0.40% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON JANUARY 31, 2018⁵

Regular Plan
Growth: ₹ 54.3589

Direct Plan
Growth: ₹ 56.1264

⁵Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Vikram Chopra
Total work experience of 15 years. Managing this Scheme since July 2016.

Pankaj Sharma
Total work experience of 23 years. Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open Ended income Scheme, seeking to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India. As a secondary objective, the Scheme will seek capital appreciation.

ASSET ALLOCATION

*Debt & Money market securities : Entire 100%.

*Debt securities may include securitised debts up to 50% of the net assets.

The weighted average maturity of the Scheme will remain between one year and twenty years. The weighted average maturity will be reckoned on: (a) Maturity date for fixed rate securities (b) Interest reset date or repricing date for floating rate securities

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)
- ₹ 1,000/- & any amount thereafter
- Options available: (RP & DP)

- Growth
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Dividend
 - Payout Dividend
 - Reinvest Dividend
- Entry load: Not Applicable
- Exit Load:
 - Holding Period:
 - <=6 months: 0.25%
 - >6 months: Nil

INCEPTION DATE

Apr 29, 1997

TOTAL AUM AS ON JANUARY 31, 2018

832.99 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

833.76 Cr

AVERAGE MATURITY

3.54 years

MODIFIED DURATION

2.75 years

PORTFOLIO YTM

8.35%

FUND MANAGER

Laukik Bagwe

Total work experience of 15 years.
Managing this Scheme since March 2015

Kedar Karnik

Total work experience of 11 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/ or debt securities. There is no assurance that the investment objective of the Scheme will be realized.

ASSET ALLOCATION

Money market securities and/ or debt securities with residual maturity of less than or equal to 1 year: 80%-100%
Debt securities with residual maturity of greater than 1 year: 0%-20%. The weighted average maturity of the Scheme will be between 6 months and 1 year. The weighted average maturity will be reckoned on a) Maturity date for fixed rate securities, b) Interest reset date or repricing date for floating rate securities

REDEMPTION PROCEEDS

Normally within 1 Business Day from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 1,000/- & any amount thereafter

- Options available: (DP & RP)

- Growth
- Daily Dividend
 - Reinvest Dividend
- Weekly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Quarterly Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit Load : Nil

INCEPTION DATE

March 10, 2015

TOTAL AUM AS ON JANUARY 31, 2018

4933.50 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

5,048.73 Cr

AVERAGE MATURITY

0.62 years

MODIFIED DURATION

0.56 years

PORTFOLIO YTM

7.61%

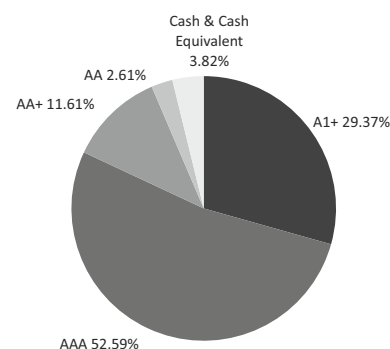
Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	Rural Electrification Corporation Limited	CRISIL AAA	3,400	34,873.02	7.07%
2	Power Finance Corporation Limited	CRISIL AAA	3,170	32,976.03	6.68%
3	Indian Railway Finance Corporation Limited	CRISIL AAA	2,830	28,817.50	5.84%
4	National Bank for Agriculture and Rural Development	CRISIL AAA	2,200	22,617.55	4.58%
5	Export-Import Bank of India	CRISIL AAA	1,979	20,462.88	4.15%
6	Shriram Transport Finance Company Limited	IND AA+	2,000	20,136.53	4.08%
7	Tata Cleantech Capital Limited	CRISIL AA+	1,750	17,825.09	3.61%
8	LIC Housing Finance Limited	CRISIL AAA	1,500	15,696.99	3.18%
9	Indian Railway Finance Corporation Limited	CARE AAA	1,500	15,255.68	3.09%
10	Housing Development Finance Corporation Limited	CRISIL AAA	135	14,032.84	2.84%
11	Cholamandalam Investment and Finance Company Limited	ICRA AA	1,200	12,892.62	2.61%
12	Indiabulls Housing Finance Limited	CARE AAA	1,000	10,503.11	2.13%
13	Small Industries Development Bank of India	CARE AAA	750	8,089.67	1.64%
14	Reliance Jio Infocomm Limited	CRISIL AAA	750	7,980.51	1.62%
15	LIC Housing Finance Limited	CARE AAA	750	7,713.71	1.56%
16	Shriram Transport Finance Company Limited	CRISIL AA+	720	7,293.20	1.48%
17	Mahindra & Mahindra Financial Services Limited	IND AAA	500	5,314.21	1.08%
18	Tata Capital Financial Services Limited	CRISIL AA+	500	5,159.40	1.05%
19	NHPC Limited	ICRA AAA	500	5,109.33	1.04%
20	Cholamandalam Investment and Finance Company Limited	IND AA+	500	5,039.33	1.02%
21	National Housing Bank	CRISIL AAA	300	3,196.86	0.65%
22	Hindustan Petroleum Corporation Limited	IND AAA	250	2,700.27	0.55%
23	HDB Financial Services Limited	CARE AAA	250	2,574.79	0.52%
24	Fullerton India Credit Company Ltd	CARE AAA	250	2,520.27	0.51%
25	Mahindra & Mahindra Financial Services Limited	CARE AAA	250	2,493.95	0.51%
26	Tata Motors Limited	CARE AA+	170	1,813.98	0.37%
27	ONGC Mangalore Petrochemicals Limited	IND AAA	110	1,184.69	0.24%
28	Reliance Utilities and Power Private Limited	CRISIL AAA	100	1,019.64	0.21%
29	Power Grid Corporation of India Limited	CRISIL AAA	30	314.57	0.06%
30	NHPC Limited	IND AAA	100	102.21	0.02%
Total				3,15,710.41	63.99%
Unlisted					
31	Daimler Financial Services India Private Limited	IND AAA	1,350	13,733.83	2.78%
Total				13,733.83	2.78%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
32	HDFC Bank Limited	CARE A1+	29,700	28,455.10	5.77%
33	HDFC Bank Limited	IND A1+	15,000	14,620.11	2.96%
34	Small Industries Development Bank of India	CARE A1+	10,000	9,462.02	1.92%
35	Axis Bank Limited	CRISIL A1+	10,000	9,308.52	1.89%
36	Kotak Mahindra Bank Limited	CRISIL A1+	7,500	7,339.03	1.49%
Total				69,184.77	14.03%
Commercial Paper					
37	Housing Development Finance Corporation Limited	ICRA A1+	3,000	14,630.39	2.97%
38	L & T Finance Limited	CARE A1+	2,500	12,117.04	2.46%
39	Sun Pharmaceutical Industries Limited	CRISIL A1+	2,000	9,753.04	1.98%
40	Infrastructure Leasing & Financial Services Ltd	ICRA A1+	1,900	9,485.54	1.92%
41	Bajaj Finance Limited	CRISIL A1+	1,600	7,859.18	1.59%
42	Dewan Housing Finance Corporation Limited	CRISIL A1+	1,500	7,322.29	1.48%

43	Housing & Urban Development Corporation Limited	ICRA A1+	1,000	4,883.27	0.99%
44	PNB Housing Finance Limited	CARE A1+	1,000	4,857.92	0.98%
45	Power Finance Corporation Limited	CRISIL A1+	1,000	4,812.25	0.98%
Total				75,720.90	15.35%
CBLO / Reverse Repo Investments					
46				18,865.00	3.82%
Total				18,865.00	3.82%
Cash & Cash Equivalent					
				135.37	0.03%
Net Receivables/Payables				135.37	0.03%
Total				135.37	0.03%
GRAND TOTAL				4,93,350.28	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Weighted Average Expense Ratio : RP: 0.50% DP: 0.15% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON JANUARY 31, 2018[§]

Regular Plan

Growth: ₹ 12.4423

Direct Plan

Growth: ₹ 12.5685

[§]Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dspblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

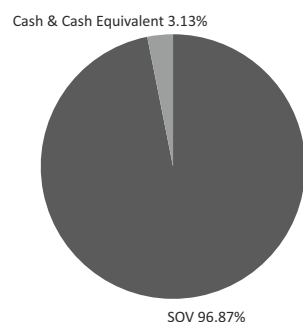
Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
DEBT INSTRUMENTS					
CENTRAL GOVERNMENT SECURITIES					
1	7.17% GOI 08012028	SOV	18,50,000	1,824.99	56.67%
2	8.24% GOI 15022027	SOV	4,93,000	529.20	16.43%
3	8.28% GOI 21092027	SOV	4,11,000	439.34	13.64%
4	8.15% GOI 24112026	SOV	1,75,000	182.47	5.67%
5	6.79% GOI 15052027	SOV	1,49,300	143.50	4.46%
Total				3,119.50	96.87%
MONEY MARKET INSTRUMENTS					
6	CBLO / Reverse Repo Investments			95.00	2.95%
Total				95.00	2.95%
Cash & Cash Equivalent					
Net Receivables/Payables				5.93	0.18%
Total				5.93	0.18%
GRAND TOTAL				3,220.43	100.00%

Notes: Weighted Average Expense Ratio: RP: 0.48% DP: 0.24% @ Market value includes accrued interest but not due

¹Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Rating Profile of the Portfolio of the Scheme



NAV AS ON JANUARY 31, 2018⁵

Regular Plan
Growth: ₹ 13.2767

Direct Plan
Growth: ₹ 13.3884

FUND MANAGER

Vikram Chopra
Total work experience of 15 years. Managing this Scheme since July 2016.

Vivek Ved
Total work experience of 18 years. Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio of Government Securities with weighted average maturity of around 10 years. There is no assurance that the investment objective of the Scheme will be realized.

ASSET ALLOCATION

Government Securities : 95% - 100%

CBLO/repo or any other alternatives as may be provided by RBI : 0% - 5%

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP) ₹ 1,000/- & any amount thereafter

- Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Quarterly Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load: Nil

INCEPTION DATE

Sep 26, 2014

TOTAL AUM AS ON JANUARY 31, 2018

32.20 Cr

MONTHLY AVERAGE AUM AS ON JANUARY 31, 2018

86.81 Cr

AVERAGE MATURITY

9.35 years

MODIFIED DURATION

6.47 years

PORTFOLIO YTM

7.48%

FUND MANAGER - Atul Bhole is managing the scheme since June 2016.

DSP BlackRock Equity Fund (DSPBREF)			
Period	DSPBR Equity Fund	Nifty 500 (TRI)^	Nifty 50 (TRI)#
1 year	28.36%	33.11%	30.46%
3 years	10.64%	11.87%	9.09%
5 years	17.29%	16.43%	14.18%
Since Inception	20.77%	15.43%	13.34%
Since Inception (Value*)	₹ 503789.38	196952.71	134684.81
NAV/Index Value (as of January 31, 2018)	₹ 66.78	14,203.09	15,065.82
Date of Allotment	Apr 29, 1997		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. The TRI data is not available since inception of the Scheme. The respective benchmark performance for the Scheme is calculated using composite CAGR of: Nifty 50 TR PRI values from 29 Apr, 1997 to 30 Jun, 1999 and TRI values from 30 Jun, 1999 onwards. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Harrish Zaveri is managing the scheme since July 2015.

DSP BlackRock Top 100 Equity Fund (DSPBRTEF)			
Period	DSPBR Equity Fund	S&P BSE SmallCap (TRI)^	Nifty 50 (TRI)#
1 year	21.76%	31.05%	30.46%
3 years	7.34%	10.11%	9.09%
5 years	13.07%	15.00%	14.18%
Since Inception	22.53%	19.85%	19.08%
Since Inception (Value*)	₹ 206850.00	148666.95	135012.88
NAV/Index Value (as of January 31, 2018)	₹ 206.85	13,336.79	15,065.82
Date of Allotment	Mar 10, 2003		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 31 January 2018. The TRI data is not available since inception of the Scheme. The respective benchmark performance for the Scheme is calculated using composite CAGR of: S&P BSE 100 TR PRI values from 10 Mar, 2003 to 01 Aug, 2006 and TRI values from 01 Aug, 2006 onwards. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vinit Sambre is managing the scheme since June 2010.

Jay Kothari is managing the scheme since March 2013.

DSP BlackRock Micro Cap Fund (DSPBRMCF)			
Period	DSPBR Micro Cap Fund	S&P BSE SmallCap (TRI)^	Nifty 50 (TRI)#
1 year	29.21%	45.73%	30.46%
3 years	21.65%	19.18%	9.09%
5 years	31.74%	22.79%	14.18%
Since Inception	19.73%	10.69%	10.83%
Since Inception (Value*)	₹ 67950.00	29477.90	29878.39
NAV/Index Value (as of January 31, 2018)	₹ 67.95	21,811.91	15,065.82
Date of Allotment	Jun 14, 2007		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Atul Bhole is managing the scheme since June 2016.

Vikram Chopra is managing the scheme since July 2016.

Pankaj Sharma is managing the scheme since July 2016.

DSP BlackRock Balanced Fund (DSPBRBaLF)			
Period	DSPBR Balanced Fund	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 (TRI)#
1 year	18.71%	21.04%	30.46%
3 years	11.58%	10.27%	9.09%
5 years	15.76%	13.53%	14.18%
Since Inception	15.57%	NA	14.73%
Since Inception (Value*)	₹ 149602.00	NA	130489.21
NAV/Index Value (as of January 31, 2018)	₹ 149.60	8,942.32	15,065.82
Date of Allotment	May 27, 1999		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSPBR as DSP BlackRock

FUND MANAGER - Vinit Sambre is managing the scheme since July 2012.

DSP BlackRock Small and Mid Cap Fund (DSPBRSMF)			
Period	DSPBR Small and MidCap Fund	Nifty Free Float Midcap 100 (TRI)^	Nifty 50 (TRI)#
1 year	26.95%	36.60%	30.46%
3 years	16.38%	17.89%	9.09%
5 years	23.93%	21.45%	14.18%
Since Inception	16.79%	15.02%	11.10%
Since Inception (Value*)	₹ 57061.00	48061.83	32588.90
NAV/Index Value (as of January 31, 2018)	₹ 57.06	26,397.15	15,065.82
Date of Allotment	Nov 14, 2006		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Harrish Zaveri is managing the scheme since December 2014.

Jay Kothari is managing the scheme since March 2013.

DSP BlackRock Focus 25 Fund (DSPBRF25F)			
Period	DSPBR Focus 25 Fund	S&P BSE SmallCap (TRI)^	Nifty 50 (TRI)#
1 year	23.24%	31.70%	30.46%
3 years	10.19%	11.17%	9.09%
5 years	16.22%	15.95%	14.18%
Since Inception	11.83%	12.65%	11.98%
Since Inception (Value*)	₹ 23521.00	24878.82	23770.24
NAV/Index Value (as of January 31, 2018)	₹ 23.52	5,619.13	15,065.82
Date of Allotment	Jun 10, 2010		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since June 2015.

DSP BlackRock Opportunities Fund (DSPBROF)			
Period	DSPBR Opportunities Fund	Nifty 500 (TRI)^	Nifty 50 (TRI)#
1 year	28.81%	33.11%	30.46%
3 years	15.66%	11.87%	9.09%
5 years	20.13%	16.43%	14.18%
Since Inception	19.31%	15.90%	14.36%
Since Inception (Value*)	₹ 228647.00	136766.68	107902.78
NAV/Index Value (as of January 31, 2018)	₹ 228.65	14,203.09	15,065.82
Date of Allotment	May 16, 2000		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since June 2010.

DSP BlackRock India T.I.G.E.R. Fund (DSPBRITF) (The Infrastructure Growth and Economic Reforms Fund)			
Period	DSPBR India T.I.G.E.R. Fund	S&P BSE 100 (TRI)^	Nifty 50 (TRI)#
1 year	33.49%	31.05%	30.46%
3 years	13.22%	10.11%	9.09%
5 years	17.52%	15.00%	14.18%
Since Inception	18.63%	17.40%	17.19%
Since Inception (Value*)	₹ 102990.00	89314.50	87173.33
NAV/Index Value (as of January 31, 2018)	₹ 102.99	13,336.79	15,065.82
Date of Allotment	Jun 11, 2004		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 31 January 2018. The TRI data is not available since inception of the Scheme. The respective benchmark performance for the Scheme is calculated using composite CAGR of: S&P BSE 100 TR PRI values from 11 Jun, 2004 to 01 Aug, 2006 and TRI values from 01 Aug, 2006 onwards. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Comparative Performance of all schemes

FUND MANAGER - Rohit Singhania is managing the scheme since July 2012.
Jay Kothari is managing the scheme since March 2013.

DSP BlackRock Natural Resources and New Energy Fund (DSPBRNREF)			
Period	DSPBR Natural Resources and New Energy Fund	Composite Benchmark*	Nifty 50 (TRI)#
1 year	30.93%	23.49%	30.46%
3 years	26.02%	14.88%	9.09%
5 years	23.35%	10.64%	14.18%
Since Inception	14.42%	5.68%	9.47%
Since Inception (Value*)	₹ 37317.00	17155.08	24211.65
NAV/Index Value (as of January 31, 2018)	₹ 37.32	171.55	15,065.82
Date of Allotment	Apr 25, 2008		

TRI - Total Return Index.

*Scheme Benchmark (Composite Benchmark = 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 10/40 Net Total Return - Net & Expressed in INR; Normalised Values) The benchmark assumes quarterly rebalancing #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Energy Fund (DSPBRWEF)			
Period	DSPBR World Energy Fund	Composite Benchmark*	Nifty 50 (TRI)#
1 year	2.87%	9.07%	30.46%
3 years	1.46%	7.28%	9.09%
5 years	2.85%	7.87%	14.18%
Since Inception	3.52%	10.12%	12.23%
Since Inception (Value*)	₹ 13410.30	22629.33	26576.83
NAV/Index Value (as of January 31, 2018)	₹ 13.41	226.29	15,065.82
Date of Allotment	Aug 14, 2009		

TRI - Total Return Index.

*Scheme Benchmark (Composite Benchmark = 70.00% MSCI World Energy 10/40 Net Total Return & 30.00% MSCI World (Net) - Net & Expressed in INR; Normalised Values) The benchmark assumes quarterly rebalancing #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Agriculture Fund (DSPBRWAF)			
Period	DSPBR World Agriculture Fund	DAX Global Agribusiness Index*	Nifty 50 (TRI)#
1 year	3.25%	10.19%	30.46%
3 years	3.07%	6.94%	9.09%
5 years	5.28%	7.44%	14.18%
Since Inception	8.07%	10.79%	14.26%
Since Inception (Value*)	₹ 16289.10	19049.11	23130.11
NAV/Index Value (as of January 31, 2018)	₹ 16.29	51,386.60	15,065.82
Date of Allotment	Oct 19, 2011		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since July 2015.

DSP BlackRock Tax Saver Fund (DSPBRTSF)			
Period	DSPBR Tax Saver Fund	Nifty 500 (TRI)*	Nifty 50 (TRI)#
1 year	26.88%	33.11%	30.46%
3 years	14.29%	11.87%	9.09%
5 years	20.55%	16.43%	14.18%
Since Inception	15.36%	11.20%	10.64%
Since Inception (Value*)	₹ 48436.00	32298.83	30558.48
NAV/Index Value (as of January 31, 2018)	₹ 48.44	14,203.09	15,065.82
Date of Allotment	Jan 18, 2007		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

RP- Regular Plan, IP- Institutional Plan

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Gold Fund (DSPBRWGF)			
Period	DSPBR World Gold Fund	FTSE Gold Mine*	Nifty 50 (TRI)#
1 year	-11.93%	-4.64%	30.46%
3 years	3.69%	7.23%	9.09%
5 years	-5.89%	-5.06%	14.18%
Since Inception	1.71%	0.70%	10.22%
Since Inception (Value*)	₹ 11921.10	10752.69	27476.87
NAV/Index Value (as of January 31, 2018)	₹ 11.92	1,26,592.90	15,065.82
Date of Allotment	Sep 14, 2007		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Mining Fund (DSPBRWMF)			
Period	DSPBR World Mining Fund	Euromoney Global Mining Constrained Weights Net Total Return Index*	Nifty 50 (TRI)#
1 year	12.55%	14.81%	30.46%
3 years	10.16%	12.92%	9.09%
5 years	-2.92%	0.71%	14.18%
Since Inception	-1.76%	1.61%	11.07%
Since Inception (Value*)	₹ 8660.00	11377.29	23391.66
NAV/Index Value (as of January 31, 2018)	₹ 8.66	54,461.90	15,065.82
Date of Allotment	Dec 29, 2009		

TRI - Total Return Index.

*Scheme Benchmark-Euromoney Global Mining Constrained Weights Net Total Return Index. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

Laulik Bagwe is managing the scheme since August 2012.

Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock US Flexible~ Equity Fund (DSPBRUSFEF)			
Period	DSPBR US Flexible Equity Fund	Russell 1000 Index*	Nifty 50 (TRI)#
1 year	19.11%	18.70%	30.46%
3 years	13.58%	15.23%	9.09%
5 years	16.89%	19.89%	14.18%
Since Inception	16.51%	19.16%	15.93%
Since Inception (Value*)	₹ 23166.40	26216.71	22538.37
NAV/Index Value (as of January 31, 2018)	₹ 23.17	5,56,186.51	15,065.82
Date of Allotment	Aug 03, 2012		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

-The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

Comparative Performance of all schemes

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Kedar Karnik is managing the scheme since July 2016.
Mayur Patel is managing the scheme since June 2016.

DSP BlackRock MIP Fund~ (DSPBRMIPF)			
Period	DSPBR MIP Fund	CRISIL Hybrid 85+15 - Conservative Index [^]	CRISIL 1 Year T-Bill Index [^]
1 year	7.83%	7.08%	5.65%
3 years	7.83%	8.57%	6.97%
5 years	9.78%	9.72%	7.05%
Since Inception	9.93%	8.59%	6.01%
Since Inception (Value*)	₹ 36396.90	30783.02	22192.87
NAV/Index Value (as of January 31, 2018)	₹ 36.40	3,893.04	4,991.82
Date of Allotment	Jun 11, 2004		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

-Monthly income is not assured and is subject to availability of distributable surplus.

FUND MANAGER - Laukik Bagwe is managing the scheme since June 2010.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Liquidity Fund - RP (DSPBRLF)			
Period	DSPBR Liquidity Fund - RP	CRISIL Liquid Fund Index [^]	CRISIL 91 Day T-Bill Index [^]
Last 7 days till January 31, 2018	6.52%	7.35%	6.40%
Last 15 days till January 31, 2018	6.51%	6.72%	6.10%
Last 1 month till January 31, 2018	6.46%	6.34%	6.11%
1 year	6.60%	6.68%	6.32%
3 years	7.43%	7.39%	7.06%
5 years	8.11%	8.10%	7.70%
Since Inception	7.61%	7.39%	6.40%
Since Inception (Value*)	₹ 24451.31	23867.38	21310.74
NAV/Index Value (as of January 31, 2018)	₹ 2445.13	2,834.18	4,909.42
Date of Allotment	Nov 23, 2005		

[^]Scheme Benchmark. #Standard Benchmark.*Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

-Institutional plan has been renamed as Regular Plan with effect from September 8, 2017

FUND MANAGER - Laukik Bagwe is managing the scheme since March 2013.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Money Manager Fund - RP (DSPBRMMF)			
Period	DSPBR Money Manager Fund - RP	CRISIL Liquid Fund Index [^]	CRISIL 1 Year T-Bill Index [^]
1 year	5.97%	6.68%	5.65%
3 years	7.07%	7.39%	6.97%
5 years	7.84%	8.10%	7.05%
Since Inception	7.46%	7.49%	6.30%
Since Inception (Value*)	₹ 22884.12	22962.03	20206.85
NAV/Index Value (as of January 31, 2018)	₹ 2288.41	2,834.18	4,991.82
Date of Allotment	Jul 31, 2006		

[^]Scheme Benchmark. #Standard Benchmark.*Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Treasury Bill Fund - RP (DSPBRTBF)			
Period	DSPBR Treasury Bill Fund	CRISIL 1 Year T-Bill Index [^]	CRISIL 1 Year T-Bill Index [^]
Last 7 days till January 31, 2018	5.57%	4.19%	4.19%
Last 15 days till January 31, 2018	5.57%	6.02%	6.02%
Last 1 month till January 31, 2018	5.48%	5.05%	5.05%
1 year	5.74%	5.65%	5.65%
3 years	6.54%	6.97%	6.97%
5 years	7.58%	7.05%	7.05%
Since Inception	6.83%	6.49%	6.49%
Since Inception (Value*)	₹ 33630.20	31682.43	31682.43
NAV/Index Value (as of January 31, 2018)	₹ 33.63	4,991.82	4,991.82
Date of Allotment	Sep 30, 1999		

[^]Scheme Benchmark.#Standard Benchmark.*Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 31 January 2018. Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Laukik Bagwe is managing the scheme since March 2015.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Ultra Short Term Fund (DSPBRUSTF)			
Period	DSP BlackRock Ultra Short Term Fund	CRISIL Liquid Fund Index [^]	Crilil 91 Day T-Bill Index [^]
1 year	6.34%	6.68%	6.32%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	7.83%	7.35%	7.02%
Since Inception (Value*)	₹ 12442.30	12282.69	12173.48
NAV/Index Value (as of January 31, 2018)	₹ 12.44	2,834.18	4,909.42
Date of Allotment	Mar 10, 2015		

[^]Scheme Benchmark. #Standard Benchmark.*Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016.

DSP BlackRock Short Term Fund (DSPBRSTF)			
Period	DSPBR Short Term Fund	CRISIL Short Term Bond Fund Index [^]	CRISIL 1 Year T-Bill Index [^]
1 year	5.13%	5.38%	5.65%
3 years	7.29%	7.88%	6.97%
5 years	8.14%	8.53%	7.05%
Since Inception	7.19%	7.13%	5.94%
Since Inception (Value*)	₹ 29141.20	28906.64	24317.13
NAV/Index Value (as of January 31, 2018)	₹ 29.14	3,014.24	4,991.82
Date of Allotment	Sep 09, 2002		

[^]Scheme Benchmark. #Standard Benchmark.*Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Comparative Performance of all schemes

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016.

DSPBR Banking & PSU Debt Fund - RP (DSPBRBPDF)			
Period	DSPBR Banking & PSU Debt Fund	CRISIL Short Term Bond Fund Index ^a	CRISIL 1 Year T-Bill Index ^d
1 year	4.91%	5.38%	5.65%
3 years	7.71%	7.88%	6.97%
5 years	NA	NA	NA
Since Inception	8.83%	8.79%	7.49%
Since Inception (Value*)	₹ 14490.20	14469.49	13726.05
NAV/Index Value (as of January 31, 2018)	₹ 14.49	3,014.24	4,991.82
Date of Allotment	Sep 14, 2013		

^aScheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. In case of allotment date is a non-business day, the Benchmark returns are computed using the latest available benchmark value on the allotment date. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

FUND MANAGER - Pankaj Sharma is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016.

DSP BlackRock Income Opportunities Fund - RP (DSPBRIOF)			
Period	DSPBR Income Opportunities Fund - RP	Composite Benchmark ^a	CRISIL 1 Year T-Bill Index ^d
1 year	5.67%	4.27%	5.65%
3 years	8.52%	7.93%	6.97%
5 years	9.04%	8.53%	7.05%
Since Inception	7.30%	6.90%	5.90%
Since Inception (Value*)	₹ 28237.10	26706.39	23281.22
NAV/Index Value (as of January 31, 2018)	₹ 28.24	267.06	4,991.82
Date of Allotment	May 13, 2003		

^aScheme Benchmark (Composite Benchmark = 50% of CRISIL Short Term Bond Fund Index + 50% of CRISIL Composite Bond Fund Index; Normalised Values). the benchmark assumes quarterly rebalancing [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Pankaj Sharma is managing the scheme since July 2016.

DSP BlackRock Bond Fund (DSPBRBF)			
Period	DSPBR Bond Fund	CRISIL Composite Bond Fund Index ^a	CRISIL 10 Year Gilt Index ^d
1 year	4.88%	3.17%	-2.43%
3 years	7.27%	7.97%	6.24%
5 years	7.99%	8.50%	6.36%
Since Inception	8.49%	NA	NA
Since Inception (Value*)	₹ 54358.90	NA	NA
NAV/Index Value (as of January 31, 2018)	₹ 54.36	2,921.90	3,125.12
Date of Allotment	Apr 29, 1997		

^aScheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 31 January 2018. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

FUND MANAGER - Mayur Patel is managing the scheme since June 2016.
Kedar Karnik is managing the scheme since July 2016
Laukik Bagwe is managing the scheme since July 2016

DSP BlackRock Dynamic Asset Allocation Fund (DSPBRDAAF)			
Period	DSPBR Dynamic Asset Allocation Fund	CRISIL Balanced Fund Index ^a	Nifty 50 (TRI) [#]
1 year	9.14%	21.04%	30.46%
3 years	7.40%	10.27%	9.09%
5 years	NA	NA	NA
Since Inception	9.39%	16.88%	17.73%
Since Inception (Value*)	₹ 14302.40	18619.19	19165.15
NAV/Index Value (as of January 31, 2018)	₹ 14.30	8,942.32	15,065.82
Date of Allotment	Feb 06, 2014		

TRI - Total Return Index.

^aScheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

FUND MANAGER - Pankaj Sharma is managing the scheme since July 2016.
Vikram Chopra is managing the scheme since July 2016.

DSP BlackRock Strategic Bond Fund - RP (DSPBRSBF)			
Period	DSPBR Strategic Bond Fund - RP	CRISIL Composite Bond Fund Index ^a	CRISIL 10 Year Gilt Index ^d
1 year	0.49%	3.17%	-2.43%
3 years	6.19%	7.97%	6.24%
5 years	8.05%	8.50%	6.36%
Since Inception	7.74%	8.19%	6.12%
Since Inception (Value*)	₹ 19883.43	20674.31	17303.62
NAV/Index Value (as of January 31, 2018)	₹ 1988.34	2,921.90	3,125.12
Date of Allotment	Nov 12, 2008		

^aScheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from Nov 12, 2008 as there were no investors in this plan for a significant period before this date. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

-Institutional plan has been renamed as Regular Plan with effect from September 8, 2017.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Pankaj Sharma is managing the scheme since July 2016.

DSP BlackRock Government Securities Fund (DSPBRGSF)			
Period	DSPBR Government Securities Fund	ICICI Securities Li-Bex ^a	CRISIL 10 Year Gilt Index ^d
1 year	-0.85%	0.58%	-2.43%
3 years	6.40%	7.51%	6.24%
5 years	7.18%	8.63%	6.36%
Since Inception	9.60%	10.88%	NA
Since Inception (Value*)	₹ 53803.10	66545.11	NA
NAV/Index Value (as of January 31, 2018)	₹ 53.80	12,476.97	3,125.12
Date of Allotment	Sep 30, 1999		

^aScheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 31 January 2018. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.**

Comparative Performance of all schemes

FUND MANAGER - Laukik Bagwe is managing the scheme since August 2014.
 Jay Kothari is managing the scheme since August 2014.
 Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Global Allocation Fund (DSPBRGAF)			
Period	DSPBR Global Allocation Fund	Composite Benchmark [^]	Nifty 50 (TRI)#
1 year	6.77%	10.68%	30.46%
3 years	5.61%	9.51%	9.09%
5 years	NA	NA	NA
Since Inception	4.99%	8.04%	11.43%
Since Inception (Value*)	₹ 11829.20	13055.89	14524.85
NAV/Index Value (as of January 31, 2018)	₹ 11.83	130.56	15,065.82
Date of Allotment	Aug 21, 2014		

TRI - Total Return Index.

[^]Scheme Benchmark. (Composite Benchmark = (36% S&P 500 Composite; 24% FTSE World (ex-US); 24% ML US Treasury Current 5 Year; 16% Citigroup Non-USD World Government Bond Index); Normalised Values).
[#]Standard Benchmark.*Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Mayur Patel is managing the scheme since June 2016.
 Vikram Chopra is managing the scheme since July 2016.
 Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Equity Savings Fund (DSPBRESF)			
Period	DSP BlackRock Equity Savings Fund	Composite Benchmark [^]	Nifty 50 (TRI)#
1 year	11.97%	14.26%	30.46%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	12.20%	12.98%	23.78%
Since Inception (Value*)	₹ 12369.00	12527.75	14829.06
NAV/Index Value (as of January 31, 2018)	₹ 12.37	125.28	15,065.82
Date of Allotment	Mar 28, 2016		

TRI - Total Return Index.

[^]Scheme Benchmark (30% Nifty 500 + 70% CRISIL Liquid Fund Index). The benchmark assumes quarterly rebalancing
[#]Standard Benchmark.*Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

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Note: (a) All returns are absolute unless otherwise mentioned.
 (b) Load is not taken into consideration for computation of performance.
 (c) Performance of Closed ended schemes are not provided as their performance are not strictly comparable with performance of open-ended schemes.
 (d) DSP BlackRock Equal Nifty 50 Fund has not completed 1 year hence performance data of the same is not provided.
 (e) DSP BlackRock Arbitrage Fund has not completed 1 year hence performance data of the same is not provided.

RP- Regular Plan, IP- Institutional Plan

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
 Vivek Ved is managing the scheme since July 2016.

DSP BlackRock Constant Maturity 10Y G-Sec Fund (DSPBRCM10YGF)			
Period	DSPBR Constant Maturity 10Y G-Sec Fund	CRISIL 10 Year Gilt Index [^]	CRISIL 10 Year Gilt Index [^]
1 year	0.24%	-2.43%	-2.43%
3 years	6.99%	6.24%	6.24%
5 years	NA	NA	NA
Since Inception	8.83%	7.98%	7.98%
Since Inception (Value*)	₹ 13276.70	12933.17	12933.17
NAV/Index Value (as of January 31, 2018)	₹ 13.28	3,125.12	3,125.12
Date of Allotment	Sep 26, 2014		

[^]Scheme Benchmark. [#]Standard Benchmark.*Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Atul Bhole is managing the scheme since June 2016.

DSP BlackRock Equity Fund (DSPBREF)			
Period	DSPBR Equity Fund	Nifty 500 (TRI)^	Nifty 50 (TRI)#
1 year	29.31%	33.11%	30.46%
3 years	11.38%	11.87%	9.09%
5 years	18.02%	16.43%	14.18%
Since Inception	17.24%	16.19%	14.25%
Since Inception (Value*)	₹ 22,454.01	21,451.49	19,691.77
NAV/Index Value (as of January 31, 2018)	₹ 40.5250	14,203.09	15,065.82
Date of Allotment	Jan 01, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. The TRI data is not available since inception of the Scheme. The respective benchmark performance for the Scheme is calculated using composite CAGR of: Nifty 50 TR PRI values from 29 Apr, 1997 to 30 Jun, 1999 and TRI values from 30 Jun, 1999 onwards. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Harrish Zaveri is managing the scheme since July 2015.

DSP BlackRock Top 100 Equity Fund (DSPBRTEF)			
Period	DSPBR Top 100 Equity Fund	S&P BSE 100 (TRI)^	Nifty 50 (TRI)#
1 year	22.63%	31.05%	30.46%
3 years	8.06%	10.11%	9.09%
5 years	13.77%	15.00%	14.18%
Since Inception	13.43%	14.98%	14.25%
Since Inception (Value*)	₹ 18,980.05	20,333.76	19,691.77
NAV/Index Value (as of January 31, 2018)	₹ 213.4420	13,336.79	15,065.82
Date of Allotment	Jan 01, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. The respective benchmark performance for the Scheme is calculated using composite CAGR of: S&P BSE 100 TR PRI values from 10 Mar, 2003 to 01 Aug, 2006 and TRI values from 01 Aug, 2006 onwards. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vinit Sambre is managing the scheme since June 2010.

Jay Kothari is managing the scheme since March 2013.

DSP BlackRock Micro Cap Fund (DSPBRMCF)			
Period	DSPBR Micro Cap Fund	S&P BSE SmallCap (TRI)^	Nifty 50 (TRI)#
1 year	29.74%	45.73%	30.46%
3 years	22.40%	19.18%	9.09%
5 years	32.57%	22.79%	14.18%
Since Inception	31.23%	21.13%	14.25%
Since Inception (Value*)	₹ 39,822.35	26,508.44	19,691.77
NAV/Index Value (as of January 31, 2018)	₹ 70.1630	21,811.91	15,065.82
Date of Allotment	Jan 01, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since June 2010

DSP BlackRock India T.I.G.E.R. Fund (DSPBRITF) (The Infrastructure Growth and Economic Reforms Fund)			
Period	DSPBR India T.I.G.E.R. Fund	S&P BSE 100 (TRI)^	Nifty 50 (TRI)#
1 year	34.33%	31.05%	30.46%
3 years	13.86%	10.11%	9.09%
5 years	18.15%	15.00%	14.18%
Since Inception	17.42%	14.98%	14.25%
Since Inception (Value*)	₹ 22,624.49	20,333.76	19,691.77
NAV/Index Value (as of January 31, 2018)	₹ 105.8170	13,336.79	15,065.82
Date of Allotment	Jan 01, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. The respective benchmark performance for the Scheme is calculated using composite CAGR of: S&P BSE 100 TR PRI values from 11 Jun, 2004 to 01 Aug, 2006 and TRI values from 01 Aug, 2006 onwards. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vinit Sambre is managing the scheme since July 2012.

DSP BlackRock Small and Mid Cap Fund (DSPBRSMF)			
Period	DSPBR Small and MidCap Fund	Nifty Free Float Midcap 100 (TRI)^	Nifty 50 (TRI)#
1 year	28.08%	36.60%	30.46%
3 years	17.28%	17.89%	9.09%
5 years	24.82%	21.45%	14.18%
Since Inception	23.29%	20.42%	14.25%
Since Inception (Value*)	₹ 29,003.09	25,719.24	19,691.77
NAV/Index Value (as of January 31, 2018)	₹ 59.1750	26,397.15	15,065.82
Date of Allotment	Jan 01, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Harrish Zaveri is managing the scheme since December 2014

Jay Kothari is managing the scheme since March 2013

DSP BlackRock Focus 25 Fund (DSPBRF25F)			
Period	DSPBR Focus 25 Fund	S&P BSE 200 (TRI)^	Nifty 50 (TRI)#
1 year	24.21%	31.70%	30.46%
3 years	11.01%	11.17%	9.09%
5 years	17.00%	15.95%	14.18%
Since Inception	16.39%	15.82%	14.25%
Since Inception (Value*)	₹ 21,631.40	21,098.06	19,691.77
NAV/Index Value (as of January 31, 2018)	₹ 24.3310	5,619.13	15,065.82
Date of Allotment	Jan 01, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Atul Bhole is managing the scheme since June 2016.

Vikram Chopra is managing the scheme since July 2016.

Pankaj Sharma is managing the scheme since July 2016.

DSP BlackRock Balanced Fund (DSPBRBALF)			
Period	DSPBR Balanced Fund	CRISIL Hybrid 35+65 - Aggressive Index*	Nifty 50 (TRI)#
1 year	20.17%	21.04%	30.46%
3 years	12.67%	10.27%	9.09%
5 years	16.70%	13.53%	14.18%
Since Inception	16.10%	13.46%	14.25%
Since Inception (Value*)	₹ 21,364.50	19,007.09	19,691.77
NAV/Index Value (as of January 31, 2018)	₹ 155.8690	8,942.32	15,065.82
Date of Allotment	Jan 01, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since July 2015.

DSP BlackRock Tax Saver Fund (DSPBRTSF)			
Period	DSPBR Tax Saver Fund	Nifty 500 (TRI)^	Nifty 50 (TRI)#
1 year	28.51%	33.11%	30.46%
3 years	15.32%	11.87%	9.09%
5 years	21.38%	16.43%	14.18%
Since Inception	20.87%	16.19%	14.25%
Since Inception (Value*)	₹ 26,220.90	21,451.49	19,691.77
NAV/Index Value (as of January 31, 2018)	₹ 50.1160	14,203.09	15,065.82
Date of Allotment	Jan 01, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since July 2012.

Jay Kothari is managing the scheme since March 2013.

DSP BlackRock Natural Resources and New Energy Fund (DSPBRNRNEF)			
Period	DSPBR Natural Resources and New Energy Fund	Composite Benchmark*	Nifty 50 (TRI)#
1 year	31.91%	23.49%	30.46%
3 years	26.83%	14.88%	9.09%
5 years	24.08%	10.64%	14.18%
Since Inception	22.91%	10.69%	14.05%
Since Inception (Value*)	₹ 28,508.08	16,749.63	19,499.62
NAV/Index Value (as of January 31, 2018)	₹ 38.4460	171.55	15,065.82
Date of Allotment	Jan 03, 2013		

TRI - Total Return Index.

*Scheme Benchmark (Composite Benchmark = 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 10/40 Net Total Return - Net & Expressed in INR; Normalised Values). The benchmark assumes quarterly rebalancing #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since June 2015

DSP BlackRock Opportunities Fund (DSPBROF)			
Period	DSPBR Opportunities Fund	Nifty 500 (TRI)^	Nifty 50 (TRI)#
1 year	30.31%	33.11%	30.46%
3 years	16.72%	11.87%	9.09%
5 years	21.04%	16.43%	14.18%
Since Inception	20.62%	16.19%	14.25%
Since Inception (Value*)	₹ 25,947.23	21,451.49	19,691.77
NAV/Index Value (as of January 31, 2018)	₹ 237.5780	14,203.09	15,065.82
Date of Allotment	Jan 01, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.

Kedar Karnik is managing the scheme since July 2016.

Mayur Patel is managing the scheme since June 2016.

DSP BlackRock MIP Fund- (DSPBRMIPF)			
Period	DSPBR MIP Fund	CRISIL Hybrid 85+15 - Conservative Index*	CRISIL 1 Year T-Bill Index*
1 year	8.66%	7.08%	5.65%
3 years	8.60%	8.57%	6.97%
5 years	10.50%	9.72%	7.05%
Since Inception	10.26%	9.70%	7.09%
Since Inception (Value*)	₹ 16,430.86	16,006.50	14,165.41
NAV/Index Value (as of January 31, 2018)	₹ 37.6740	3,893.04	4,991.82
Date of Allotment	Jan 02, 2013		

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

-Monthly income is not assured and is subject to availability of distributable surplus.

FUND MANAGER - Mayur Patel is managing the scheme since June 2016.

Kedar Karnik is managing the scheme since July 2016.

Laalik Bagwe is managing the scheme since July 2016

DSP BlackRock Dynamic Asset Allocation Fund (DSPBRDAAF)			
Period	DSPBR Dynamic Asset Allocation Fund	CRISIL Hybrid 85+15 - Conservative Index*	Nifty 50 (TRI)#
1 year	10.21%	21.04%	30.46%
3 years	8.33%	10.27%	9.09%
5 years	NA	NA	NA
Since Inception	10.34%	16.88%	17.73%
Since Inception (Value*)	₹ 14,802.50	18,619.19	19,165.15
NAV/Index Value (as of January 31, 2018)	₹ 14.8025	8,942.32	15,065.82
Date of Allotment	Feb 06, 2014		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Comparative Performance of all schemes - Direct Plan

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Energy Fund (DSPBRWEF)			
Period	DSPBR World Energy Fund	Composite Benchmark [^]	Nifty 50 (TRI)#
1 year	3.07%	9.07%	30.46%
3 years	1.69%	7.28%	9.09%
5 years	3.09%	7.87%	14.18%
Since Inception	3.55%	8.17%	14.05%
Since Inception (Value*)	₹ 11,936.74	14,899.94	19,499.62
NAV/Index Value (as of January 31, 2018)	₹ 13.5704	226.29	15,065.82
Date of Allotment	Jan 03, 2013		

TRI - Total Return Index.

[^]Scheme Benchmark (Composite Benchmark = 70.00% MSCI World Energy 10/40 Net Total Return & 30.00% MSCI World (Net) - Net & Expressed in INR; Normalised Values). The benchmark assumes quarterly rebalancing #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Agriculture Fund (DSPBRWAF)			
Period	DSPBR World Agriculture Fund	DAX Global Agribusiness Index [^]	Nifty 50 (TRI)#
1 year	3.60%	10.19%	30.46%
3 years	3.42%	6.94%	9.09%
5 years	5.63%	7.44%	14.18%
Since Inception	5.86%	7.71%	14.10%
Since Inception (Value*)	₹ 13,354.00	14,588.11	19,552.39
NAV/Index Value (as of January 31, 2018)	₹ 16.5663	51,386.60	15,065.82
Date of Allotment	Jan 02, 2013		

TRI - Total Return Index.

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

Laukik Bagwe is managing the scheme since August 2012.

Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock US Flexible~ Equity Fund (DSPBRUSFEF)			
Period	DSPBR US Flexible Equity Fund	Russell 1000 Index [^]	Nifty 50 (TRI)#
1 year	20.01%	18.70%	30.46%
3 years	14.36%	15.23%	9.09%
5 years	17.65%	19.89%	14.18%
Since Inception	17.56%	19.80%	14.05%
Since Inception (Value*)	₹ 22,741.05	25,034.54	19,499.62
NAV/Index Value (as of January 31, 2018)	₹ 23.9411	5,56,186.51	15,065.82
Date of Allotment	Jan 03, 2013		

TRI - Total Return Index.

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

-The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

FUND MANAGER - Jay Kothari is managing the scheme since July 2016

DSP BlackRock World Gold Fund (DSPBRWGF)			
Period	DSPBR World Gold Fund	FTSE Gold Mine [^]	Nifty 50 (TRI)#
1 year	-11.52%	-4.64%	30.46%
3 years	4.19%	7.23%	9.09%
5 years	-5.47%	-5.06%	14.18%
Since Inception	-7.76%	-7.32%	14.10%
Since Inception (Value*)	₹ 6,631.83	6,794.93	19,552.39
NAV/Index Value (as of January 31, 2018)	₹ 12.1887	1,26,592.90	15,065.82
Date of Allotment	Jan 02, 2013		

TRI - Total Return Index.

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari is managing the scheme since March 2013.

DSP BlackRock World Mining Fund (DSPBRWMF)			
Period	DSPBR World Mining Fund	Euromoney Global Mining Constrained Weights Net Total Return Index [^]	Nifty 50 (TRI)#
1 year	13.18%	14.81%	30.46%
3 years	10.80%	12.92%	9.09%
5 years	-2.39%	0.71%	14.18%
Since Inception	-3.88%	-0.59%	14.05%
Since Inception (Value*)	₹ 8,181.19	9,704.84	19,499.62
NAV/Index Value (as of January 31, 2018)	₹ 8.9013	54,461.90	15,065.82
Date of Allotment	Jan 03, 2013		

TRI - Total Return Index.

[^]Scheme Benchmark-Euromoney Global Mining Constrained Weights Net Total Return Index. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.

Laukik Bagwe is managing the scheme since July 2016.

DSP BlackRock Short Term Fund (DSPBRSTF)			
Period	DSPBR Short Term Fund	CRISIL Short Term Bond Fund Index [^]	CRISIL 1 Year T-Bill Index [^]
1 year	5.96%	5.38%	5.65%
3 years	8.15%	7.88%	6.97%
5 years	8.88%	8.53%	7.05%
Since Inception	8.88%	8.53%	7.11%
Since Inception (Value*)	₹ 15,409.99	15,160.88	14,177.92
NAV/Index Value (as of January 31, 2018)	₹ 30.1632	3,014.24	4,991.82
Date of Allotment	Jan 01, 2013		

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Comparative Performance of all schemes - Direct Plan

FUND MANAGER - Laukik Bagwe is managing the scheme since June 2010.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Liquidity Fund (DSPBRLF)			
Period	DSPBR Liquidity Fund	CRISIL Liquid Fund Index [^]	CRISIL 91 Day T-Bill Index [^]
Last 7 days till January 31, 2018	6.62%	7.35%	6.40%
Last 15 days till January 31, 2018	6.61%	6.72%	6.10%
Last 1 month till January 31, 2018	6.56%	6.34%	6.11%
1 year	6.75%	6.68%	6.32%
3 years	7.55%	7.39%	7.06%
5 years	8.20%	8.10%	7.70%
Since Inception	8.21%	8.09%	7.72%
Since Inception (Value*)	₹ 14,941.98	14,856.53	14,596.03
NAV/Index Value (as of January 31, 2018)	₹ 2,455.9334	2,834.18	4,909.42
Date of Allotment	Dec 31, 2012		

[^]Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Laukik Bagwe is managing the scheme since March 2013
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Money Manager Fund (DSPBRMMF)			
Period	DSPBR Money Manager Fund	CRISIL Liquid Fund Index [^]	CRISIL 1 Year T-Bill Index [^]
1 year	6.77%	6.68%	5.65%
3 years	7.77%	7.39%	6.97%
5 years	8.48%	8.10%	7.05%
Since Inception	8.48%	8.09%	7.11%
Since Inception (Value*)	₹ 15,123.57	14,853.73	14,177.92
NAV/Index Value (as of January 31, 2018)	₹ 2,358.4031	2,834.18	4,991.82
Date of Allotment	Jan 01, 2013		

[^]Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Laukik Bagwe is managing the scheme since March 2015.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Ultra Short Term Fund (DSPBRUSTF)			
Period	DSPBR Ultra Short Term Fund	CRISIL Liquid Fund Index [^]	CRISIL 1 Year T-Bill Index [^]
1 year	6.71%	6.68%	6.32%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	8.21%	7.35%	7.02%
Since Inception (Value*)	₹ 12,568.50	12,282.69	12,173.48
NAV/Index Value (as of January 31, 2018)	₹ 12.5685	2,834.18	4,909.42
Date of Allotment	Mar 10, 2015		

[^]Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Pankaj Sharma is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016.

DSP BlackRock Income Opportunities Fund (DSPBRIOF)			
Period	DSPBR Income Opportunities Fund	Composite Benchmark [^]	CRISIL 1 Year T-Bill Index [^]
1 year	6.32%	4.27%	5.65%
3 years	9.15%	7.93%	6.97%
5 years	9.66%	8.53%	7.05%
Since Inception	9.63%	8.54%	7.11%
Since Inception (Value*)	₹ 15,961.98	15,172.63	14,177.92
NAV/Index Value (as of January 31, 2018)	₹ 29.0690	267.06	4,991.82
Date of Allotment	Jan 01, 2013		

[^]Scheme Benchmark (Composite Benchmark = 50% of CRISIL Short Term Bond Fund Index + 50% of CRISIL Composite Bond Fund Index; Normalised Values). The benchmark assumes quarterly rebalancing [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Pankaj Sharma is managing the scheme since July 2016.

DSP BlackRock Bond Fund (DSPBRBF)			
Period	DSPBR Bond Fund	CRISIL Composite Bond Fund Index [^]	CRISIL 10 Year Gilt Index [^]
1 year	5.39%	3.17%	-2.43%
3 years	7.91%	7.97%	6.24%
5 years	8.67%	8.50%	6.36%
Since Inception	8.72%	8.54%	6.50%
Since Inception (Value*)	₹ 15,298.05	15,167.91	13,775.18
NAV/Index Value (as of January 31, 2018)	₹ 56.1264	2,921.90	3,125.12
Date of Allotment	Jan 01, 2013		

[^]Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Treasury Bill Fund (DSPBRTBF)			
Period	DSPBR Treasury Bill Fund	CRISIL 1 Year T-Bill Index [^]	CRISIL 1 Year T-Bill Index [^]
Last 7 days till January 31, 2018	5.81%	4.19%	4.19%
Last 15 days till January 31, 2018	5.82%	6.02%	6.02%
Last 1 month till January 31, 2018	5.73%	5.05%	5.05%
1 year	6.00%	5.65%	5.65%
3 years	6.81%	6.97%	6.97%
5 years	7.84%	7.05%	7.05%
Since Inception	7.85%	7.11%	7.11%
Since Inception (Value*)	₹ 14,685.27	14,177.92	14,177.92
NAV/Index Value (as of January 31, 2018)	₹ 34.0547	4,991.82	4,991.82
Date of Allotment	Jan 01, 2013		

[^]Scheme Benchmark. [#]Standard Benchmark. ^{*}Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016.

DSPBR Banking & PSU Debt Fund (DSPBRBPDF)			
Period	DSPBR Banking & PSU Debt Fund	CRISIL Short Term Bond Fund Index [^]	CRISIL 1 Year T-Bill Index [^]
1 year	5.18%	5.38%	5.65%
3 years	8.06%	7.88%	6.97%
5 years	NA	NA	NA
Since Inception	9.19%	8.79%	7.49%
Since Inception (Value*)	₹ 14,703.00	14,469.49	13,726.05
NAV/Index Value (as of January 31, 2018)	₹ 14.7030	3,014.24	4,991.82
Date of Allotment	Sep 14, 2013		

*Scheme Benchmark. #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. In case of allotment date is a non-business day, the Benchmark returns are computed using the latest available benchmark value on the allotment date. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Pankaj Sharma is managing the scheme since July 2016.
Vikram Chopra is managing the scheme since July 2016.

DSP BlackRock Strategic Bond Fund (DSPBRBSF)			
Period	DSPBR Strategic Bond Fund	CRISIL Composite Bond Fund Index [^]	CRISIL 10 Year Gilt Index [^]
1 year	0.84%	3.17%	-2.43%
3 years	6.57%	7.97%	6.24%
5 years	8.44%	8.50%	6.36%
Since Inception	8.48%	8.54%	6.50%
Since Inception (Value*)	₹ 15,129.23	15,167.91	13,775.18
NAV/Index Value (as of January 31, 2018)	₹ 2,024.7383	2,921.90	3,125.12
Date of Allotment	Jan 01, 2013		

*Scheme Benchmark. #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Mayur Patel is managing the scheme since June 2016.
Vikram Chopra is managing the scheme since July 2016.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Equity Savings Fund (DSPBRESF)			
Period	DSP BlackRock Equity Savings Fund	Composite Benchmark [^]	Nifty 50 (TRI)#
1 year	13.69%	14.26%	30.46%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	13.68%	12.98%	23.78%
Since Inception (Value*)	₹ 12,671.00	12,527.75	14,829.06
NAV/Index Value (as of January 31, 2018)	₹ 12.6710	125.28	15,065.82
Date of Allotment	Mar 28, 2016		

TRI - Total Return Index.

*Scheme Benchmark(30% Nifty 500 + 70% CRISIL Liquid Fund Index). The benchmark assumes quarterly rebalancing #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Note:

- All returns are absolute unless otherwise mentioned.
- Load is not taken into consideration for computation of performance.
- Performance of Closed ended schemes are not provided as their performance are not strictly comparable with performance of open-ended schemes.
- DSP BlackRock Equal Nifty 50 Fund has not completed 1 year hence performance data of the same is not provided
- DSP BlackRock Arbitrage Fund has not completed 1 year hence performance data of the same is not provided.

FUND MANAGER - Laukik Bagwe is managing the scheme since August 2014.
Jay Kothari is managing the scheme since August 2014.
Kedar Karnik is managing the scheme since July 2016.

DSP BlackRock Global Allocation Fund (DSPBRGAF)			
Period	DSPBR Global Allocation Fund	Composite Benchmark [^]	Nifty 50 (TRI)#
1 year	7.05%	10.68%	30.46%
3 years	5.95%	9.51%	9.09%
5 years	NA	NA	NA
Since Inception	5.38%	8.04%	11.43%
Since Inception (Value*)	₹ 11,979.40	13,055.89	14,524.85
NAV/Index Value (as of January 31, 2018)	₹ 11.9794	130.56	15,065.82
Date of Allotment	Aug 21, 2014		

TRI - Total Return Index.

*Scheme Benchmark. (Composite Benchmark = (36% S&P 500 Composite; 24% FTSE World (ex-US); 24% ML US Treasury Current 5 Year; 16% Citigroup Non-USD World Government Bond Index) #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Pankaj Sharma is managing the scheme since July 2016.

DSP BlackRock Government Securities Fund (DSPBRGSF)			
Period	DSPBR Government Securities Fund	CRISIL Long Term Gilt Index [^]	CRISIL 10 Year Gilt Index [^]
1 year	-0.02%	0.58%	-2.43%
3 years	6.89%	7.51%	6.24%
5 years	7.58%	8.63%	6.36%
Since Inception	7.70%	8.83%	6.50%
Since Inception (Value*)	₹ 14,580.97	15,374.27	13,775.18
NAV/Index Value (as of January 31, 2018)	₹ 54.8456	12,476.97	3,125.12
Date of Allotment	Jan 01, 2013		

*Scheme Benchmark. #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Vivek Ved is managing the scheme since July 2016.

DSP BlackRock Constant Maturity 10Y G-Sec Fund (DSPBRCM10YGF)			
Period	DSPBR Constant Maturity 10Y G-Sec Fund	CRISIL Long Term Gilt Index [^]	CRISIL 10 Year Gilt Index [^]
1 year	0.50%	-2.43%	-2.43%
3 years	7.26%	6.24%	6.24%
5 years	NA	NA	NA
Since Inception	9.10%	7.98%	7.98%
Since Inception (Value*)	₹ 13,388.40	12,933.17	12,933.17
NAV/Index Value (as of January 31, 2018)	₹ 13.3884	3,125.12	3,125.12
Date of Allotment	Sep 26, 2014		

*Scheme Benchmark. #Standard Benchmark. ^Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SIP Investment Performance

of all Equity oriented schemes (as on January 31, 2018)

DSP BlackRock Mutual Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹ 10,000/- systematically on the first Business Day of every month over a period of time.

DSP BlackRock Equity Fund (DSPBREF) - RP - Dividend								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,500.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	31,356.70	9,110.08	3,866.05	2,794.00	1,867.19	976.23	475.16	134.99
Benchmark ¹ Market Value (Rs'000)	18,440.48	6,622.96	3,451.31	2,637.33	1,822.36	957.16	483.65	137.88
Standard Benchmark ² Market Value (Rs'000)	14,959.42	6,104.58	3,203.20	2,427.16	1,689.35	891.59	467.82	137.67
Scheme Return Yield (%)	20.59	19.45	15.42	16.11	16.17	19.54	18.85	23.87
Benchmark ¹ Return Yield (%)	16.57	15.82	13.71	15.04	15.58	18.73	20.12	28.63
Standard Benchmark ² Return Yield(%)	14.96	14.88	12.58	13.49	13.76	15.83	17.75	28.28

¹Nifty 500 Index; ²Nifty 50 Index; *Inception date : 29-Apr-1997. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Opportunities Fund (DSPBROF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,130.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	18,487.41	8,764.98	4,069.27	3,061.60	2,051.92	1,038.97	493.57	134.86
Benchmark ¹ Market Value (Rs'000)	11,897.56	6,620.36	3,451.31	2,637.33	1,822.36	957.16	483.65	137.88
Standard Benchmark ² Market Value (Rs'000)	10,153.17	6,102.49	3,203.20	2,427.16	1,689.35	891.59	467.82	137.67
Scheme Return Yield (%)	21.20	19.01	16.19	17.81	18.44	22.10	21.57	23.66
Benchmark ¹ Return Yield (%)	17.13	15.81	13.71	15.04	15.58	18.73	20.12	28.63
Standard Benchmark ² Return Yield(%)	15.66	14.88	12.58	13.49	13.76	15.83	17.75	28.28

¹Nifty 500 Index; ²Nifty 50 Index; *Inception date : 16-May-2000. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Top 100 Equity Fund (DSPBRTF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,790.00	--	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	6,915.42	--	3,258.64	2,373.88	1,626.88	863.20	445.30	131.48
Benchmark ¹ Market Value (Rs'000)	6,253.55	--	3,328.04	2,522.78	1,742.35	914.17	473.58	137.28
Standard Benchmark ² Market Value (Rs'000)	5,982.44	--	3,203.20	2,427.16	1,689.35	891.59	467.82	137.67
Scheme Return Yield (%)	16.47	--	12.84	13.08	12.85	14.51	14.29	18.14
Benchmark ¹ Return Yield (%)	15.31	--	13.16	14.21	14.50	16.85	18.62	27.64
Standard Benchmark ² Return Yield(%)	14.80	--	12.58	13.49	13.76	15.83	17.75	28.28

¹S&P BSE 100; ²Nifty 50 Index; *Inception date : 10-Mar-2003. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Small and Midcap Fund (DSPBRSMF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,350.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	4,569.62	--	--	3,820.07	2,347.61	1,142.96	493.07	132.22
Benchmark ¹ Market Value (Rs'000)	3,902.12	--	--	3,288.03	2,171.88	1,122.53	514.65	138.22
Standard Benchmark ² Market Value (Rs'000)	2,851.56	--	--	2,427.16	1,689.35	891.59	467.82	137.67
Scheme Return Yield (%)	20.26	--	--	21.91	21.68	26.07	21.50	19.35
Benchmark ¹ Return Yield (%)	17.72	--	--	19.13	19.80	25.32	24.61	29.21
Standard Benchmark ² Return Yield(%)	12.63	--	--	13.49	13.76	15.83	17.75	28.28

¹Nifty Free Float Midcap 100; ²Nifty 50 Index; *Inception date : 14-Nov-2006. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock India T.I.G.E.R. Fund (DSPBRTF) (The Infrastructure Growth and Economic Reforms Fund) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,640.00	--	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	4,891.29	--	3,395.14	2,628.42	1,897.86	1,036.91	493.70	137.33
Benchmark ¹ Market Value (Rs'000)	4,651.00	--	3,328.04	2,522.78	1,742.35	914.17	473.58	137.28
Standard Benchmark ² Market Value (Rs'000)	4,486.18	--	3,203.20	2,427.16	1,689.35	891.59	467.82	137.67
Scheme Return Yield (%)	14.79	--	13.46	14.98	16.56	22.02	21.59	27.73
Benchmark ¹ Return Yield (%)	14.14	--	13.16	14.21	14.50	16.85	18.62	27.64
Standard Benchmark ² Return Yield(%)	13.67	--	12.58	13.49	13.76	15.83	17.75	28.28

¹S&P BSE 100; ²Nifty 50 Index; *Inception date : 11-Jun-2004. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Tax Saver Fund (DSPBRTSF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,330.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	3,697.73	--	--	3,166.26	2,098.75	1,030.76	483.90	133.85
Benchmark ¹ Market Value (Rs'000)	3,016.32	--	--	2,637.33	1,822.36	957.16	483.65	137.88
Standard Benchmark ² Market Value (Rs'000)	2,786.68	--	--	2,427.16	1,689.35	891.59	467.82	137.67
Scheme Return Yield (%)	17.37	--	--	18.44	18.98	21.77	20.15	22.00
Benchmark ¹ Return Yield (%)	14.01	--	--	15.04	15.58	18.73	20.12	28.63
Standard Benchmark ² Return Yield(%)	12.69	--	--	13.49	13.76	15.83	17.75	28.28

¹Nifty 500 Index; ²Nifty 50 Index; *Inception date : 18-Jan-2007. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

RP - Regular Plan

SIP Investment Performance

of all Equity oriented schemes (as on January 31, 2018)

DSPBLACKROCK
MUTUAL FUND

DSP BlackRock Micro Cap Fund (DSPBRMCF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs'000)	1,280.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	5,523.34	--	--	5,055.73	2,964.94	1,355.92	510.47	134.62
Benchmark ¹ Market Value (Rs'000)	3,250.98	--	--	3,060.50	2,142.79	1,197.46	539.29	143.11
Standard Benchmark ² Market Value (Rs'000)	2,628.36	--	--	2,427.29	1,689.35	891.59	467.82	137.67
Scheme Return Yield (%)	25.62	--	--	0.27	27.31	33.29	24.01	23.25
Benchmark ¹ Return Yield (%)	16.54	--	--	0.18	19.48	28.02	28.05	37.40
Standard Benchmark ² Return Yield (%)	12.87	--	--	0.13	13.76	15.83	17.75	28.28

¹S&P BSE SMALL CAP INDEX; ²Nifty 50 Index; *Inception date : 14-Jun-2007. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Natural Resources and New Energy Fund (DSPBRNRNEF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,180.00	--	--	--	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	3,172.32	--	--	--	2,254.06	1,266.79	596.50	137.63
Benchmark ¹ Market Value (Rs'000)	2,022.59	--	--	--	1,519.74	891.38	518.25	138.39
Standard Benchmark ² Market Value (Rs'000)	2,375.31	--	--	--	1,689.40	892.14	468.32	137.68
Scheme Return Yield (%)	19.13	--	--	--	20.70	30.40	35.66	28.25
Benchmark ¹ Return Yield (%)	10.57	--	--	--	11.21	15.83	25.14	29.54
Standard Benchmark ² Return Yield (%)	13.65	--	--	--	13.76	15.86	17.83	28.32

¹Composite Benchmark = 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 10/40 Net Total Return - Net & Expressed in INR; Normalised Values; ²Nifty 50 Index; *Inception date : 25-Apr-2008. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Focus 25 Fund (DSPBRF25F) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	920.00	--	--	--	--	600.00	360.00	120.00
Scheme Market Value (Rs'000)	1,686.70	--	--	--	--	940.69	452.89	132.50
Benchmark ¹ Market Value (Rs'000)	1,695.29	--	--	--	--	939.85	478.06	137.42
Standard Benchmark ² Market Value (Rs'000)	1,593.70	--	--	--	--	891.59	467.82	137.67
Scheme Return Yield (%)	15.43	--	--	--	--	18.02	15.47	19.79
Benchmark ¹ Return Yield (%)	15.55	--	--	--	--	17.98	19.29	27.88
Standard Benchmark ² Return Yield (%)	13.99	--	--	--	--	15.83	17.75	28.28

¹S&P BSE 200; ²Nifty 50 Index; *Inception date : 10-Jun-2010. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Balanced Fund (DSPBRBaLF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,250.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	13,261.21	6,620.99	3,501.75	2,565.10	1,760.00	925.24	451.10	129.77
Benchmark ¹ Market Value (Rs'000)	-	5,208.34	3,093.04	2,336.84	1,642.42	868.94	450.33	131.64
Standard Benchmark ² Market Value (Rs'000)	11,413.61	6,104.58	3,203.20	2,427.16	1,689.35	891.59	467.82	137.67
Scheme Return Yield (%)	16.62	15.8	13.93	14.52	14.74	17.34	15.19	15.39
Benchmark ¹ Return Yield (%)	-	10.13	12.05	12.78	13.08	14.78	15.07	18.39
Standard Benchmark ² Return Yield (%)	15.31	14.88	12.58	13.49	13.76	15.83	17.75	28.28

¹CRISIL Balanced Fund Index; ²Nifty 50 Index; *Inception date : 27-May-1999. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP BlackRock Equity Savings Fund (DSPBRESF) - RP - Growth								
SIP Investments	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	230.00	--	--	--	--	--	--	120.00
Scheme Market Value (Rs'000)	254.81	--	--	--	--	--	--	126.01
Benchmark ¹ Market Value (Rs'000)	259.33	--	--	--	--	--	--	128.25
Standard Benchmark ² Market Value (Rs'000)	287.63	--	--	--	--	--	--	137.67
Scheme Return Yield (%)	10.65	--	--	--	--	--	--	9.39
Benchmark ¹ Return Yield (%)	12.56	--	--	--	--	--	--	12.95
Standard Benchmark ² Return Yield (%)	24.26	--	--	--	--	--	--	28.28

¹30% Nifty 500 + 70% CRISIL Liquid Fund Index; ²Nifty 50 Index; *Inception date : 28-Mar-2016. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 31 January 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

RP - Regular Plan

The returns are calculated by XIRR approach assuming investment of ₹ 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

DSPBRBaLF is co-managed by Atul Bhole, Vikram Chopra & Pankaj Sharma. SIP performances for all the open ended Schemes managed by Atul Bhole are shown. Since the orientation & feature of DSPBRBaLF is different from all other schemes managed by Vikram Chopra & Pankaj Sharma, hence the SIP performances of other schemes managed by Vikram Chopra & Pankaj Sharma are not shown. Similarly, DSPBRNRNEF is co-managed by Rohit Singhania & Jay Kothari. SIP performances are shown for all Schemes managed by Rohit Singhania. Since the orientation & feature of DSPBRNRNEF is different from all other FOF schemes managed by Jay Kothari, the SIP performances of other FOF schemes managed by Jay Kothari are not shown. For performance of all schemes in SEBI prescribed format please refer page 38- 47.

Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

DSP BlackRock MIP Fund# (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
25-Jan-18	0.059596	0.055215	10	12.3770
28-Dec-17	0.060027	0.055614	10	12.4665
28-Nov-17	0.060149	0.055727	10	12.4917
Quarterly Dividend (during the last 3 quarters)				
28-Dec-17	0.197488	0.182969	10	13.6806
28-Sep-17	0.198329	0.183748	10	13.5898
28-Jun-17	0.195850	0.181451	10	13.4655
DSP BlackRock MIP Fund# (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
25-Jan-18	0.059596	0.055215	10	13.1441
28-Dec-17	0.060027	0.055614	10	13.2256
28-Nov-17	0.060149	0.055727	10	13.2376
Quarterly Dividend (during the last 3 quarters)				
28-Dec-17	0.197488	0.182969	10	14.2261
28-Sep-17	0.198329	0.183748	10	14.0919
28-Jun-17	0.195850	0.181451	10	13.9295

DSP BlackRock Government Securities Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
28-Nov-16	0.372039	0.344686	10	11.0807
28-Oct-16	0.049258	0.045637	10	10.6407
28-Sep-16	0.135280	0.125334	10	10.8361
Dividend Option (during the last 3 years)				
28-Sep-17	0.289917	0.268602	10	12.2636
27-Mar-17	0.193928	0.179671	10	12.1331
28-Mar-16	0.214440	0.198675	10	12.0023
26-Sep-14	0.061017	0.058437	10	11.7263

Quarterly Dividend (during the last 3 quarters)				
28-Sep-16	0.795069	0.736616	10	12.9030
27-Mar-15	0.852382	0.790469	10	12.8043
DSP BlackRock Government Securities Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
28-Nov-16	0.374278	0.346761	10	11.1069
28-Oct-16	0.050992	0.047243	10	10.6659
28-Sep-16	0.137158	0.127074	10	10.8617
Dividend Option (during the last 3 years)				
28-Sep-17	0.328775	0.304603	10	12.3954
27-Mar-17	0.216391	0.200482	10	12.2420
28-Mar-16	0.226069	0.209448	10	12.0914
26-Sep-14	0.091097	0.087245	10	11.8351
Quarterly Dividend (during the last 3 quarters)				
28-Sep-16	0.811248	0.751605	10	13.0005
27-Mar-15	0.868641	0.805548	10	12.8976

DSP BlackRock Strategic Bond Fund (Institutional Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
28-Nov-16	21.726237	20.128922	1000	1075.2780
28-Oct-16	5.993861	5.553191	1000	1044.7200
28-Sep-16	11.940413	11.062552	1000	1057.9840
Dividend Option (during the last 3 years)				
27-Mar-17	79.601837	73.749501	1000	1273.7900
28-Mar-16	22.297115	20.65783	1000	1180.9715
26-Sep-14	14.656536	14.036868	1000	1044.2361
27-Jun-14	29.922618	28.657512	1000	1064.3408
28-Mar-14	15.868537	15.197627	1000	1044.1785
27-Dec-13	10.254588	9.821031	1000	1037.7725
28-May-13	35.884463	30.574371	1000	1080.8349
DSP BlackRock Strategic Bond Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
28-Nov-16	28.921513	26.795200	1000	1090.8400
28-Oct-16	6.291217	5.828686	1000	1059.8200
28-Sep-16	12.333108	11.426377	1000	1073.2781
Dividend Option (during the last 3 years)				
26-Sep-14	15.602883	14.943205	1000	1067.6227
27-Jun-14	31.186207	29.867677	1000	1088.1166
28-Mar-14	16.924528	16.208971	1000	1057.5191
27-Dec-13	11.107423	10.637809	1000	1060.7582
28-May-13	22.657440	19.304650	1000	1080.0938

DSP BlackRock Strategic Bond Fund (Direct Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
28-Nov-16	28.921513	26.795200	1000	1090.8400
28-Oct-16	6.291217	5.828686	1000	1059.8200
28-Sep-16	12.333108	11.426377	1000	1073.2781
Dividend Option (during the last 3 years)				
26-Sep-14	15.602883	14.943205	1000	1067.6227
27-Jun-14	31.186207	29.867677	1000	1088.1166
28-Mar-14	16.924528	16.208971	1000	1057.5191
27-Dec-13	11.107423	10.637809	1000	1060.7582
28-May-13	22.657440	19.304650	1000	1080.0938

DSP BlackRock Treasury Bill Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	0.029541	0.027369	10	10.5837
28-Feb-17	0.034235	0.031718	10	10.5886
27-Jan-17	0.034235	0.031718	10	10.5835
Dividend Option (during the last 3 years)				
27-Mar-17	0.235747	0.218415	10	11.9892
28-Mar-16	0.254887	0.236148	10	11.9724
27-Mar-15	0.311105	0.288508	10	11.9858
26-Sep-14	0.152893	0.146429	10	11.7252
27-Jun-14	0.159751	0.152996	10	11.7090
Quarterly Dividend (during the last 3 quarters)				
28-Sep-17	0.232714	0.215605	10	12.0014
28-Sep-16	0.280094	0.259502	10	12.0373
27-Mar-15	0.311105	0.288508	10	11.9858
DSP BlackRock Treasury Bill Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	0.030913	0.028640	10	10.6057
28-Feb-17	0.035824	0.033191	10	10.6107
27-Jan-17	0.035897	0.033257	10	10.6054
Dividend Option (during the last 3 years)				
27-Mar-17	0.246509	0.228386	10	12.0232
28-Sep-16	0.291073	0.269673	10	12.0709
28-Mar-16	0.265505	0.245985	10	12.0042
27-Mar-15	0.321848	0.298471	10	12.0760
26-Sep-14	0.158114	0.151429	10	11.7465
Quarterly Dividend (during the last 3 quarters)				
28-Sep-17	0.243476	0.225575	10	12.0361
28-Sep-16	0.291073	0.269673	10	12.0709
27-Mar-15	0.321848	0.298471	10	12.0161

DSP BlackRock Treasury Bill Fund (Direct Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	0.030913	0.028640	10	10.6057
28-Feb-17	0.035824	0.033191	10	10.6107
27-Jan-17	0.035897	0.033257	10	10.6054
Dividend Option (during the last 3 years)				
27-Mar-17	0.246509	0.228386	10	12.0232
28-Sep-16	0.291073	0.269673	10	12.0709
28-Mar-16	0.265505	0.245985	10	12.0042
27-Mar-15	0.321848	0.298471	10	12.0760
26-Sep-14	0.158114	0.151429	10	11.7465
Quarterly Dividend (during the last 3 quarters)				
28-Sep-17	0.243476	0.225575	10	12.0361
28-Sep-16	0.291073	0.269673	10	12.0709
27-Mar-15	0.321848	0.298471	10	12.0160

DSP BlackRock Income Opportunities Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	0.033224	0.030782	10	10.5329
27-Jan-17	0.059298	0.054938	10	10.5618
28-Nov-16	0.114985	0.106531	10	10.6397
Dividend Option (during the last 3 years)				
27-Mar-17	0.757078	0.701418	10	12.2068
28-Mar-16	0.729271	0.675655	10	12.1035
27-Mar-15	0.425792	0.394865	10	11.6405
26-Sep-14	0.130372	0.124860	10	11.1775
27-Jun-14	0.242042	0.231808	10	11.3009
Quarterly Dividend (during the last 3 quarters)				
28-Sep-17	0.130658	0.121052	10	10.7059
28-Jun-17	0.170888	0.158324	10	10.7453
28-Mar-17	0.095483	0.088463	10	10.6488
DSP BlackRock Income Opportunities Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	0.041025	0.038009	10	10.5615
28-Feb-17	0.003178	0.002944	10	10.5129
27-Jan-17	0.068110	0.063102	10	10.5950
Dividend Option (during the last 3 years)				
27-Mar-17	0.813993	0.754148	10	12.3121
28-Mar-16	0.775496	0.718481	10	12.1902
27-Mar-15	0.446479	0.414049	10	11.6898
26-Sep-14	0.140113	0.134189	10	11.2090
27-Jun-14	0.251861	0.241212	10	11.3307
Quarterly Dividend (during the last 3 quarters)				
28-Sep-17	0.141781	0.131357	10	10.7586
28-Jun-17	0.182155	0.168763	10	10.7967
27-Mar-17	0.107690	0.099772	10	10.6999

DSP BlackRock Income Opportunities Fund (Direct Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	0.041025	0.038009	10	10.5615
28-Feb-17	0.003178	0.002944	10	10.5129
27-Jan-17	0.068110	0.063102	10	10.5950
Dividend Option (during the last 3 years)				
27-Mar-17	0.813993	0.754148	10	12.3121
28-Mar-16	0.775496	0.718481	10	12.1902
27-Mar-15	0.446479	0.414049	10	11.6898
26-Sep-14	0.140113	0.134189	10	11.2090
27-Jun-14	0.251861	0.241212	10	11.3307
Quarterly Dividend (during the last 3 quarters)				
28-Sep-17	0.141781	0.131357	10	10.7586
28-Jun-17	0.182155	0.168763	10	10.7967
27-Mar-17	0.107690	0.099772	10	10.6999

DSP BlackRock Dynamic Asset Allocation Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
28-Aug-17	0.052552	0.048688	10	10.9140
28-Jun-17	0.051322	0.047549	10	10.6585
27-Jan-17	0.050829	0.047092	10	10.5561
DSP BlackRock Dynamic Asset Allocation Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
28-Aug-17	0.052552	0.048688	10	11.1824
28-Jun-17	0.051322	0.047549	10	10.9005
27-Jan-17	0.050829	0.047092	10	10.7479

DSP BlackRock Dynamic Asset Allocation Fund (Direct Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
28-Aug-17	0.052552	0.048688	10	11.1824
28-Jun-17	0.051322	0.047549	10	10.9005
27-Jan-17	0.050829	0.047092	10	10.7479

DSP BlackRock Bond Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
28-Nov-16	0.285728	0.264721	10	11.3577
28-Oct-16	0.049258	0.045637	10	11.0331
28-Sep-16	0.121413	0.112486	10	11.1846
Dividend Option (during the last 3 years)				
27-Mar-17	0.752311	0.697001	10	11.7018
28-Mar-16	0.401435	0.371921	10	11.1095
27-Mar-15	0.667505	0.619020	10	11.4652
26-Sep-14	0.159517	0.152773	10	10.7301
27-Jun-14	0.291448	0.279125	10	10.9063
Quarterly Dividend (during the last 3 quarters)				
27-Mar-15	0.667505	0.619020	10	11.4642
DSP BlackRock Bond Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
28-Nov-16	0.292012	0.270543	10	11.4576
28-Oct-16	0.053737	0.049786	10	11.1297
28-Sep-16	0.126685	0.117371	10	11.2825
Dividend Option (during the last 3 years)				
27-Mar-17	0.812259	0.752542	10	11.8731
28-Mar-16	0.456110	0.422577	10	11.2689
27-Mar-15	0.698209	0.647494	10	11.5819
26-Sep-14	0.172687	0.165385	10	10.8261
27-Jun-14	0.305396	0.292485	10	11.0011
Quarterly Dividend (during the last 3 quarters)				
27-Mar-15	0.698209	0.647494	10	11.5879

DSP BlackRock Bond Fund (Direct Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
28-Nov-16	0.292012	0.270543	10	11.4576
28-Oct-16	0.053737	0.049786	10	11.1297
28-Sep-16	0.126685	0.117371	10	11.2825
Dividend Option (during the last 3 years)				
27-Mar-17	0.812259	0.752542	10	11.8731
28-Mar-16	0.456110	0.422577	10	11.2689
27-Mar-15	0.698209	0.647494	10	11.5819
26-Sep-14	0.172687	0.165385	10	10.8261
27-Jun-14	0.305396	0.292485	10	11.0011
Quarterly Dividend (during the last 3 quarters)				
27-Mar-15	0.698209	0.647494	10	11.5879

DSP BlackRock Banking & PSU Debt Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	0.002889	0.002677	10	10.1640
27-Jan-17	0.041386	0.038343	10	10.2173
28-Nov-16	0.129502	0.119981	10	10.3784
Dividend Option (during the last 3 years)				
27-Mar-17	0.663473	0.614694	10	11.1284
28-Mar-16	0.602947	0.558618	10	10.9948
27-Mar-15	0.426373	0.395403	10	10.7474
26-Sep-14	0.142996	0.136951	10	10.3435
27-Jun-14	0.225287	0.215762	10	10.4491
Quarterly Dividend (during the last 3 quarters)				
28-Sep-17	0.122496	0.113490	10	10.3449
28-Jun-17	0.203679	0.188704	10	10.4376
27-Mar-17	0.035391	0.032789	10	10.2549
DSP BlackRock Banking & PSU Debt Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	0.005923	0.005487	10	10.1682
27-Jan-17	0.042975	0.039815	10	10.2195
28-Nov-16	0.131091	0.121453	10	10.3806
Dividend Option (during the last 3 years)				
27-Mar-17	0.692652	0.641728	10	11.1695
28-Mar-16	0.630971	0.584582	10	11.0336
27-Mar-15	0.440091	0.408125	10	10.7663
26-Sep-14	0.150010	0.143667	10	10.3525
27-Jun-14	0.232457	0.222629	10	10.4583
Quarterly Dividend (during the last 3 quarters)				
28-Sep-17	0.127191	0.117840	10	10.3519
28-Jun-17	0.208590	0.193255	10	10.4448
28 Dec-16	0.189017	0.175120	10	10.4052

Dividend History

DSP BlackRock Money Manager Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	3.042036	2.818385	1000	1041.8440
28-Feb-17	3.503924	3.246315	1000	1042.3388
27-Jan-17	3.891347	3.605255	1000	1042.3738
Dividend Option (during the last 3 years)				
28-Sep-17	10.918480	10.115752	1000	1073.0741
28-Jun-17	11.337827	10.504269	1000	1072.4617
27-Mar-17	10.194626	9.445116	1000	1069.4990
28-Dec-16	10.967594	10.161255	1000	1069.032
28-Mar-16	56.337537	52.1956	1000	1088.0012
27-Mar-15	30.963979	28.714916	1000	1052.6581
DSP BlackRock Money Manager Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	3.452354	3.198537	1000	1044.9620
28-Feb-17	3.962201	3.670990	1000	1045.5019
27-Jan-17	4.350347	4.030509	1000	1045.4719
Dividend Option (during the last 3 years)				
28-Sep-17	12.296562	11.392517	1000	1079.4878
28-Jun-17	24.980474	23.143907	1000	1095.6702
27-Mar-17	11.523088	10.675909	1000	1075.4320
28-Dec-16	12.311801	11.406636	1000	1074.8010
28-Mar-16	60.559970	56.1076	1000	1093.8473
27-Mar-15	33.087930	30.684594	1000	1055.5842
DSP BlackRock Short Term Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	0.021957	0.020343	10	11.2653
27-Jan-17	0.034019	0.031518	10	11.2769
28-Nov-16	0.116357	0.107802	10	11.3972
Dividend Option (during the last 3 years)				
27-Mar-17	0.633426	0.586857	10	12.3157
28-Mar-16	0.635593	0.588864	10	12.2556
27-Mar-15	0.413162	0.383152	10	11.4974
26-Sep-14	0.153984	0.147474	10	11.5435
27-Jun-14	0.210325	0.201433	10	11.4419
Quarterly Dividend (during the last 3 quarters)				
27-Mar-15	0.413162	0.383152	10	11.9120
DSP BlackRock Short Term Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	0.035102	0.032521	10	11.3136
28-Feb-17	0.003322	0.003078	10	11.2741
27-Jan-17	0.047958	0.044432	10	11.3298
Dividend Option (during the last 3 years)				
27-Mar-17	0.913449	0.846292	10	12.6391
28-Mar-16	0.554411	0.513650	10	11.9849
27-Mar-15	0.069277	0.350437	10	11.7032
26-Sep-14	0.238067	0.066348	10	11.4532
27-Jun-14	0.031405	0.228002	10	11.6642
Quarterly Dividend (during the last 3 quarters)				
27-Mar-15	0.377885	0.350437	10	11.7032
DSP BlackRock Constant Maturity 10Y G-Sec Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
27-Jan-17	0.043986	0.040752	10	10.4250
28-Nov-16	0.279083	0.258565	10	10.7451
28-Oct-16	0.072299	0.066983	10	10.4631
Dividend Option (during the last 3 years)				
27-Mar-17	0.844617	0.782520	10	11.6318
28-Mar-16	0.481028	0.445663	10	10.9660
27-Mar-15	0.434067	0.402538	10	10.8980
Quarterly Dividend (during the last 3 quarters)				
28-Sep-17	0.040880	0.037875	10	10.5053
28-Jun-17	0.330436	0.306143	10	10.8892
28-Dec-16	0.327403	0.303332	10	10.8824
DSP BlackRock Constant Maturity 10Y G-Sec Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
27-Jan-17	0.047019	0.043563	10	10.4299
28-Nov-16	0.280455	0.259836	10	10.7472
28-Oct-16	0.073888	0.068455	10	10.4654
Dividend Option (during the last 3 years)				
27-Mar-17	0.865418	0.801792	10	11.6615
28-Mar-16	0.501035	0.464199	10	10.9937
27-Mar-15	0.443430	0.411222	10	10.9109
Quarterly Dividend (during the last 3 quarters)				
28-Sep-17	0.044997	0.041689	10	10.4451
28-Jun-17	0.337587	0.312767	10	10.8328
28-Dec-16	0.329497	0.305273	10	10.8184

Investors may note that the difference in dividend per unit for 'Individuals' and 'Others', in the case of debt oriented Schemes, is due to differential rate of applicable Dividend Distribution Tax (DDT). Pursuant to payments of dividend, the NAV of the Schemes would fall to the extent of payout, and statutory levy, if any. # Monthly income is not assured and is subject to availability of distributable surplus. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of dividends, visit www.dspblackrock.com.

DSP BlackRock Balanced Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)		Face Value	NAV (₹)
	Regular Plan (during the last 3 Years)			
25-Jan-18	0.210		10	26.4520
28-Dec-17	0.210		10	26.5870
28-Nov-17	0.210		10	26.1810
27-Oct-17	0.210		10	25.8470
28-Sep-17	0.210		10	25.0140
28-Aug-17	0.210		10	25.5500
28-Jul-17	0.210		10	25.7860
28-Jun-17	0.212		10	24.9850
26-May-17	0.214		10	25.6650
28-Apr-17	0.209		10	25.6110
28-Mar-17	0.205		10	24.6640
28-Feb-17	0.205		10	24.4030
27-Jan-17	0.20		10	24.5080
28-Dec-16	0.21		10	22.7510
28-Nov-16	0.214		10	23.6540
28-Oct-16	0.234		10	25.4000
28-Sep-16	0.254		10	25.4600
26-Aug-16	0.248		10	24.8580
28-Jul-16	0.240		10	23.9890
28-Jun-16	0.232		10	23.2440
27-May-16	0.227		10	22.7060
28-Apr-16	0.229		10	22.8890
28-Mar-16	0.223		10	22.3250
26-Feb-16	0.214		10	21.3660
22-Jan-16	0.75		10	23.4910
16-Oct-15	0.75		10	24.9230
17-Jul-15	0.75		10	25.8350
17-Apr-15	0.80		10	26.8620
20-Feb-15	3.55		10	29.4830
DSP BlackRock Balanced Fund (Direct Plan)				
25-Jan-18	0.210		10	41.7710
28-Dec-17	0.210		10	41.8230
28-Jun-17	0.212		10	37.3820
26-May-17	0.214		10	38.2500
28-Sep-16	0.254		10	35.5300
26-Aug-16	0.248		10	34.3180
28-Jul-16	0.240		10	33.0020
28-Mar-16	0.223		10	29.6560
26-Feb-16	0.214		10	28.2900
22-Jan-16	0.75		10	30.8290
16-Oct-15	0.75		10	32.4030
17-Jul-15	0.75		10	33.3070

DSP BlackRock Equity Fund (Regular Plan)			
Record Date	Dividend per Unit (₹)		NAV (₹)
	Individuals/HUF	Others	
10-Mar-17	5.30	10	58.3630
11-Mar-16	5.60	10	51.1350
13-Mar-15	6.80	10	68.7010
21-Feb-14	4.25	10	43.0800
26-Apr-13	4.25	10	46.4970
21-Dec-12	0.50	10	50.2250
16-Mar-12	1.10	10	46.8930
4-Feb-11	3.50	10	49.7970
19-Mar-10	6.50	10	52.1120
20-Nov-09	3.00	10	53.0820
DSP BlackRock Equity Fund (Direct Plan)			
10-Mar-17	6.60	10	72.6070
11-Mar-16	7.00	10	63.2510
13-Mar-15	8.50	10	84.5860

DSP BlackRock Top 100 Equity Fund (Regular Plan)			
Record Date	Dividend per Unit (₹)		NAV (₹)
	Individuals/HUF	Others	
25-Jan-18	2.50	10	24.6600
27-Jan-17	2.10	10	22.5220
29-Jan-16	2.20	10	20.3380
30-Jan-15	2.75	10	26.9490
28-Feb-14	1.90	10	19.4820
12-Apr-13	1.70	10	19.8540
18-Jan-13	0.50	10	22.7360
06-Mar-12	1.10	10	20.9430
03-Sep-10	1.25	10	21.9910
24-Jul-09	2.00	10	19.3390
23-May-08	5.00	10	23.8800
DSP BlackRock Top 100 Equity Fund (Direct Plan)			
25-Jan-18	2.70	10	26.8330
27-Jan-17	2.30	10	24.3630
29-Jan-16	2.40	10	21.8810
30-Jan-15	2.90	10	28.7790
28-Feb-14	0.90	10	19.6100
12-Apr-13	1.70	10	19.8850
18-Jan-13	0.50	10	22.7430

DSP BlackRock Opportunities Fund (Regular Plan)			
Record Date	Dividend per Unit (₹)		NAV (₹)
	Individuals/HUF	Others	
11-Jan-18	3.30	10	33.2160
06-Jan-17	2.60	10	26.5590
22-Jan-16	2.50	10	25.0700
16-Jan-15	4.50	10	29.1230
21-Mar-14	3.50	10	23.7210
21-Mar-13	4.00	10	24.2770
15-Jun-12	2.50	10	23.9750
11-Feb-11	2.00	10	28.2970
26-Feb-10	3.00	10	27.8290
28-Mar-08	4.00	10	29.4860
DSP BlackRock Opportunities Fund (Direct)			
06-Jan-17	4.50	10	45.7570
22-Jan-16	2.50	10	40.9820

DSP BlackRock Opportunities Fund (Regular Plan)			
Record Date	Dividend per Unit (₹)	Face Value	NAV (₹)
11-Jan-18	3.30	10	33.2160
06-Jan-17	2.60	10	26.5590
22-Jan-16	2.50	10	25.0700
16-Jan-15	4.50	10	29.1230
21-Mar-14	3.50	10	23.7210
21-Mar-13	4.00	10	24.2770
15-Jun-12	2.50	10	23.9750
11-Feb-11	2.00	10	28.2970
26-Feb-10	3.00	10	27.8290
28-Mar-08	4.00	10	29.4860
DSP BlackRock Opportunities Fund (Direct)			
06-Jan-17	4.50	10	45.7570
22-Jan-16	2.50	10	40.9820

DSP BlackRock US Flexible Equity Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
18-Mar-16	0.541699	0.501873	10	14.0394
20-Mar-15	1.125089	1.043369	10	15.4519

DSP BlackRock Tax Saver Fund (Regular Plan)			
Record Date	Dividend per Unit (₹)		NAV (₹)
	Individuals/HUF	Others	
10-Nov-17	0.45	10	17.7600
11-Aug-17	0.43	10	16.9750
12-May-17	0.40	10	17.1170
10-Feb-17	0.40	10	16.2640
18-Nov-16	0.40	10	15.2980
19-Aug-16	0.40	10	16.3030
20-May-16	0.45	10	14.4800
12-Feb-16	0.45	10	13.7260
20-Nov-15	0.45	10	15.0260
21-Aug-15	0.50	10	16.3730
15-May-15	0.45	10	15.2970
13-Feb-15	1.90	10	18.1230
14-Feb-14	1.25	10	12.2340

DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund) (Regular Plan)			
Record Date	Dividend per Unit (₹)		NAV (₹)
	Individuals/HUF	Others	
23-Feb-17	1.70	10	18.7320
26-Feb-16	1.80	10	15.5130
27-Feb-15	2.10	10	21.0700
14-Mar-14	1.30	10	13.3790
10-May-13	1.00	10	15.0480
04-Jan-13	0.50	10	17.0840
09-Mar-12	1.00	10	15.8060
09-Sep-10	1.25	10	21.0350
19-Jun-09	2.00	10	17.2990
22-Feb-08	5.00	10	26.9650

DSP BlackRock Small and Mid Cap Fund (Regular Plan)			
Record Date	Dividend per Unit (₹)		NAV (₹)
24-Mar-17	2.20	10	24.5990
23-Mar-16	1.90	10	19.1740
27-Mar-15	2.30	10	23.1890
07-Mar-14	1.40	10	14.0500
25-Jan-13	1.50	10	15.3130
23-Mar-12	1.00	10	14.1400

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Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributors.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will redeem the fund at Rs 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Return Index

Total return index calculation considers the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, dividends and distributions realized over a given period of time.

List of Official Points of Acceptance of Transactions*

DSP BlackRock Investment Managers Private Limited - Investor Service Centres

HEAD OFFICE - Mumbai:	Mafatlal Centre, 10th Floor, Nariman Point, Mumbai - 400021.
Ahmedabad:	3rd Eye One, Office No. 301, 3rd Floor, Opposite Havmor Restaurant, C.G Road, Panchavati, Ahmedabad - 380006.
Agra:	Shanta Tower, Office No. 12, 1st Floor, Block No. E-14, 16 Sanjay Place, Agra - 282003.
Bengaluru:	Raheja Towers, West Wing, Office No. 104-106, 1st floor, 26-27, M.G. Road, Bengaluru - 560001
Bhopal:	Star Arcade, Office No. 302, 3rd Floor, Plot No. 165 A and 166, Zone-1, M.P Nagar, Bhopal - 462011.
Bhubaneswar:	Lotus House, Office No. 3, 2nd Floor, 108 / A, Kharvel Nagar, Unit III, Master Canteen Square, Bhubaneswar - 751001.
Chandigarh:	SCO 2471 - 72, 1st Floor, Sector 22 - C, Chandigarh - 160022.
Chennai:	Alamelu Terraces, Office No. 163, 3rd Floor, Anna Salai, Chennai - 600002.
Coimbatore:	Tristar Towers, 657, East Wing, 1st Floor, Avinashi Road, Coimbatore - 641037.
Dehradun:	NCR Plaza, Office No. G 12/A, Ground Floor, (No. 24-A) (New No. 112/28, Ravindranath Tagore Marg), New Cantt Road, Hathibarkhala, Dehradun - 248001.
Goa:	Cedmar Apartments, Block D-A, 3rd Floor, Next to Hotel Arcadia, MG Road, Panaji, Goa - 403001.
Guwahati:	Mayur Gardens, Office No. 5, Upper Ground Floor, G.S Road, Near ABC Bus Stop, Guwahati - 781005.
Hyderabad:	RVR Towers, Office No 1-B, 1st Floor, Door No. 6-3-1089/F, Rajbhavan Road, Somajiguda, Hyderabad - 500082.
Indore:	Starlit Tower, Office No. 206, 2nd Floor, 29/1, Y.N Road, Opp. S.B.I, Indore - 452001.
Jaipur:	Green House, Office No. 201 to 204, 2nd Floor, O-15 Ashok Marg, Above Axis Bank, C - Scheme, Jaipur - 302001.
Jamshedpur:	ShantiNiketan, 2nd Floor, Main Road, P.O Bistupur, Jamshedpur - 831001.
Jodhpur:	Keshav Bhawan, Office No. 2, Ground Floor, Chopasni Road, Near HDFC Bank, Jodhpur - 342003.
Kanpur:	KAN Chambers, Office No. 701-703, 7th Floor, 14/113, Civil Lines, Kanpur - 208001.
Kochi:	Amrithaa Towers, Office No. 40 / 1045 H1, 6th Floor, Opp. Maharajas College Ground, M.G Road, Kochi - 682011.
Kolkata:	Shagun Mall Building, 4th Floor, 10-A, Shakespeare Sarani, Kolkata - 700071.
Lucknow:	3rd Floor, Capital House, 2 Tilak Marg, Hazratganj, Lucknow-226001.
Ludhiana:	SCO-29, 1st Floor, Feroze Gandhi Market, Pakhowal Road, Ludhiana - 141001.
Mangalore:	Maximus Commercial Complex, Office No. UGI - 5, Upper Ground Floor, Light House Hill Road, Opp. KMC, Mangalore - 575001.
Mumbai:	Natraj, Office No. 302, 3rd Floor, Plot No - 194, MV Road Junction, Western Express Highway, Andheri (East), Mumbai - 400069.
Nagpur:	Milestone, Office No. 108 & 109, 1st Floor, Ramdaspet, Wardha Road, Nagpur - 440010.
Nasik:	Bedmutha's Navkar Heights, Office No 1 & 2, 3rd Floor, New Pandit Colony, Sharanpur Road, Nasik - 422002.
New Delhi:	Dr. Gopal Das Bhavan, Upper Ground Floor, 28 Barakhamba Road, New Delhi - 110001.
Patna:	Dumraon Place, L309 & L310, Third Floor, Frazer Road, Patna - 800001.
Pune:	City Mall, Unit No. 109 - (A,B,C), 1st Floor, University Square, University Road, Pune - 411007.
Raipur:	Raheja Towers, Office No SF 18, 2nd Floor, Near Hotel Celebration, Fafadih, Raipur - 492001.
Rajkot:	Hem Arcade, Office No. 303, 3rd Floor, Opposite Swami Vivekanand Statue, Dr. Yagnik Road, Rajkot - 360001.
Ranchi:	Shrilok Complex, Office No. 106, 107, 108 & 109, 1st Floor, Plot No - 1999 & 2000, 4 Hazaribagh Road, Ranchi - 834001.
Surat:	International Trade Centre, Office No. G-28, Ground Floor, Majura Gate Crossing, Ring Road, Surat - 395002.
Trivandrum:	Menathotam Chambers, TC-2442(7), 2nd Floor, Pattom PO, Thiruvananthapuram - 695004.
Vadodara:	Naman House, 1/2 - B Haribhakti Colony, Ground Floor, Opp. Race Course Post Office, Near Bird Circle, Race Course, Vadodara - 390007.
Vapi:	Bhikaji Regency, Office No. 3, 1st Floor, Opposite DCB Bank. Vapi - Silvassa Road, Vapi - 396195.
Varanasi:	Arihant Complex, D-64/127 C-H, 7th Floor, Sagra, Varanasi - 221010.
Visakhapatnam:	VRC complex, Office No 304 B, 47-15-14/15, Rajajee Nagar, Dwaraka Nagar, Visakhapatnam - 530016.

CAMS Investor Service Centres and Transaction Points

Visit www.camsonline.com for addresses

• Agra	• Bhusawal	• Gwalior	• Kharagpur	• Palakkad	• Solan
• Ahmedabad	• Bikaner	• Haldia	• Kolhapur	• Palanpur	• Solapur
• Ahmednagar	• Bilaspur	• Haldwani	• Kolkata	• Panipat	• Sonapat
• Ajmer	• Bokaro	• Hazaribagh	• Kollam	• Pathankot	• Sri Ganganagar
• Akola	• Burdwan	• Himmatnagar	• Kota	• Patiala	• Srikanthapur
• Aligarh	• Calicut	• Hisar	• Kottayam	• Patna	• Surantpur
• Allahabad	• Chandigarh	• Hoshiarpur	• Kumbakonam	• Pondicherry	• Surat
• Alleppey	• Chennai	• Hosur	• Kurnool	• Pune	• Surendranagar
• Alwar	• Chhindwara	• Hubli	• Lucknow	• Rae Bareilly	• Tanjore
• Amaravati	• Cochin	• Indore	• Ludhiana	• Raipur	• Thane
• Ambala	• Cuttack	• Jabalpur	• Madurai	• Rajahmundry	• Thiruppur
• Amritsar	• Darbhanga	• Jaipur	• Malda	• Rajkot	• Thiruvalla
• Anand	• Dehradun	• Jalandhar	• Manipal	• Ranchi	• Tinsukia
• Anantapur	• Deoghar	• Jalgaon	• Mapusa	• Ratlam	• Tirunelveli
• Ankleshwar- Bharuch	• Devengere	• Jalna	• Margao	• Ratnagiri	• Tirupathi
• Asansol	• Dhanbad	• Jammu	• Mathura	• Rohtak	• Trichy
• Aurangabad	• Dhule	• Jamnagar	• Meerut	• Roorkee	• Trivandrum
• Bagalkot	• Durgapur	• Jamshedpur	• Mehsana	• Ropar	• Tuticorin
• Balasore	• Eluru	• Jaunpur	• Moga	• Rourkela	• Udaipur
• Bareilly	• Erode	• Jhansi	• Moradabad	• Sagar	• Ujjain
• Basti	• Faizabad	• Jodhpur	• Mumbai	• Saharanpur	• Unjha
• Belgaum	• Faridabad	• Junagadh	• Muzaffarpur	• Salem	• Vadodara
• Berhampur	• Firozabad	• Kadapa	• Mysore	• Sambalpur	• Valsad
• Bhagalpur	• Gandhidham	• Kakinada	• Nagpur	• Sangli	• Vapi
• Bharuch	• Gaziabad	• Kalyani	• Namakkal	• Satara	• Varanasi
• Bhatinda	• Goa	• Kanchipuram	• Nandyal	• Secunderabad	• Vasco
• Bhavnagar	• Gondal	• Kannur	• Nasik	• Shahjahanpur	• Vellore
• Bhilai	• Gorakhpur	• Karimnagar	• Navasari	• Shimla	• Vijayawada
• Bhillwara	• Gulbarga	• Karnal	• Nellore	• Shimoga	• Yamuna Nagar
• Bhiwani	• Guntur	• Karur	• New Delhi	• Siliguri	
• Bhubaneswar	• Gurgaon	• Katni	• Noida	• Sirsa	
• Bhuj - Kutch	• Guwahati	• Khammam	• Ongole	• Sitapur	

Point of Services ("POS") of MF Utilities India Pvt. Ltd. ("MFUI")

The list of POS of MFUI is published on the website of the Fund at www.dspblackrock.com and MFUI at www.mfuindia.com and will be updated from time to time.

*Any new offices/centres opened will be included automatically. For updated list, please visit www.dspblackrock.com and www.camsonline.com.

**For more information on DSP BlackRock Mutual Fund Visit www.dspblackrock.com
or call Toll Free No.: 1800-200-4499**

Summary: Key Features of the schemes (as on January 31, 2018)

SCHEME NAME	OPTION\ PLAN	GROWTH	DIVIDEND		MONTHLY DIVIDEND		QUARTERLY DIVIDEND		WEEKLY DIVIDEND		DAILY DIV REINVEST	PURCHASE (₹)	ENTRY LOAD	EXIT LOAD
			PAYOUT	REINVEST	PAYOUT	REINVEST	PAYOUT	REINVEST	PAYOUT	REINVEST				
DSP BlackRock Liquidity Fund (DSPBRLF)	RP*/DP	✓							✓	✓	1000	Not Applicable	Nil	
DSP BlackRock Money Manager Fund (DSPBRMMF)	RP/DP	✓	✓	✓	✓				✓	✓	1000	Not Applicable	Nil	
DSP BlackRock Treasury Bill Fund (DSPBRTBF)	RP/DP	✓	✓	✓	✓					✓	1000	Not Applicable	Nil	
DSP BlackRock Short Term Fund (DSPBSTF)	RP/DP	✓	✓	✓	✓					✓	1000	Not Applicable	Nil	
DSP BlackRock Banking & PSU Debt Fund (DSPBRBPDF)	RP/DP	✓	✓	✓	✓		✓		✓	✓	1000	Not Applicable	Nil	
DSP BlackRock Income Opportunities Fund (DSPBRIOF)	RP/DP	✓	✓	✓	✓		✓		✓	✓	1000	Not Applicable	Holding Period < 12 months: 1%- Holding Period >= 12 months: Nil	
DSP BlackRock Strategic Bond Fund (DSPBRSBF)	RP**/DP	✓	✓	✓	✓				✓	✓	1000	Not Applicable	Nil	
DSP BlackRock Bond Fund (DSPBRBF)	RP/DP	✓	✓	✓	✓						1000	Not Applicable	Holding Period <=6 months: 0.25% Holding Period >6 months: Nil	
DSP BlackRock Government Securities Fund (DSPBRGF)	RP/DP	✓	✓	✓	✓						1000	Not Applicable	Nil	
DSP BlackRock Constant Maturity 10Y G-Sec Fund (DSPBRCM10YGF)	RP/DP	✓	✓	✓	✓		✓				1000	Not Applicable	Nil	
DSP BlackRock MIP Fund* (DSPBRMIPF)	RP/DP	✓	✓	✓	✓		✓				1000	Not Applicable	Holding Period < 12 months: 1%- Holding Period >= 12 months: Nil	
DSP BlackRock Equity Fund (DSPBREF), DSP BlackRock Top 100 Equity Fund (DSPBRTF), DSP BlackRock Opportunities Fund (DSPBROF), DSP BlackRock Technology.com Fund (DSPBRTF), DSP BlackRock Natural Resources and New Energy Fund (DSPBRNEF)	RP/DP	✓	✓	✓							1000	Not Applicable	Holding Period < 12 months: 1% Holding Period >= 12 months: Nil	
DSP BlackRock India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund) (DSPBRTIF), DSP BlackRock Micro Cap Fund (DSPBRMCF)***, DSP BlackRock World Gold Fund (DSPBRWGF), DSP BlackRock World Energy Fund (DSPBRWEF), DSP BlackRock World Mining Fund (DSPBRWMF), DSP BlackRock Focus 25 Fund (DSPBRF25F), DSP BlackRock World Agriculture Fund (DSPBRWA2F), DSP BlackRock US Focus 25 Equity Fund (DSPBRU25EF) & DSP BlackRock Global Allocation Fund (DSPBRGAF)	RP/DP	✓	✓	✓										
DSP BlackRock Small and Mid Cap Fund (DSPBRSMF)	RP/DP	✓	✓	✓							1000	Not Applicable	Holding Period < 12 months: 1% Holding Period >= 12 months: Nil	
DSP BlackRock Balanced Fund (DSPBRBAF)	RP/DP	✓	✓	✓			✓®				1000	Not Applicable	Holding Period < 12 months: 1%- Holding Period >= 12 months: Nil	
DSP BlackRock Tax Saver Fund (DSPBRTSF) ^	RP/DP	✓	✓	✓							500	Not Applicable	Not Applicable	
DSP BlackRock Equal Nifty 50 Fund (DSPBRENF)	RP/DP	✓	✓	✓							500	Not Applicable	Nil	
DSP BlackRock Arbitrage Fund (DSPBRAAF)	RP/DP	✓	✓	✓		✓					1000	Not Applicable	Holding Period <=30 calendar days - 0.25% Holding Period > 30 calendar days : Nil	
DSP BlackRock Dynamic Asset Allocation Fund (DSPBRDAAF)	RP/DP	✓				✓					1000	Not Applicable	Holding Period < 12 months: 1%- Holding Period >= 12 months: Nil	
DSP BlackRock Ultra Short Term Fund (DSPBRUSTF)	RP/DP	✓				✓	✓		✓	✓	1000	Not Applicable	Nil	
DSP BlackRock Equity Saving Fund (DSPBRESF)	RP/DP	✓	✓	✓			✓				1000	Not Applicable	Holding Period : < 12 months: 1%- -if the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.	

RP : Regular Plan , IP : Institutional Plan , DP : Direct Plan . "Redemptions in DSPBRTSF are subject to a lock-in period of 3 years from date of allotment; SIP is available in all the Plans mentioned above except for Plans under DSPBLR/SWP/STP available in each plan of all schemes. Minimum installment for SIP/SWP/STP (all schemes) : Rs. 500/- . Minimum number of instalments for SIP (all schemes except DSPBTSF) : Monthly income is not assured and is subject to availability of distributable surplus. The term "Flexible" in the name of the Scheme signifies that the Investment Manager of Underlying Fund can invest either in growth or value investment characteristics placing an emphasis as the market outlook warrants. Investors are requested to note that no fresh purchase/additional purchase/switch ins/STPs shall be accepted in the Institutional Plan ("Discontinued Plan") under DSPREIF, DSPBTRTF, DSPBPROF, DSPBRWPF, DSPBRNRF, DSPBRIWF, DSPBPMWF and Regular Plan ("Discontinued plan") under DSPBLR and DSPBRSEF. However, the redemption/switch out/Systematic Withdrawal Plan ("SWP"/Systematic Transfer Plan ("STP") - out under Discontinued plan will be processed. Investors in discontinued plan are requested to refer notice dated 28/09/2012 and 25/10/2012 for details about discontinued plan of all the Schemes. Investors are requested to visit www.dspblackrock.com, With effect from January 1, 2013, Direct Plan has been introduced in all the Schemes of DSP BlackRock Mutual Fund. Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. Note: Investors are advised to refer to the Scheme Information Document (SID), Key Information Memorandum (KIM) and addenda issued from time to time, to know the terms and features of the schemes as prevailing on the date of submission of application for subscription/redemption/switch/non-financial transaction .-If the units redeemed or switched out are upto 10% of the limits (the limit) purchased or switched: Nil. Investors are requested to read the relevant notice and addenda to the SID and KIM available at www.dspblackrock.com for further details.

Investors are requested to visit the website of DSP BlackRock Mutual Fund ('the Fund') at www.dsblackrock.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Statutory Details: DSP BlackRock Mutual Fund was set up as a Trust and the settlors/sponsors are DSP ADIKO Holdings Pvt. Ltd. & DSP HWK Holdings Pvt. Ltd. (collectively) and BlackRock Inc. (Combined liability restricted to Rs. 1 lakh). Trustee: DSP BlackRock Trustee Company Pvt. Ltd. Investment Manager: DSP BlackRock Investment Managers Pvt. Ltd. Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Scheme can go up or down depending on the factors and forces affecting capital markets. Past performance of the sponsor/AMC/mutual fund does not indicate the future performance of the Scheme. Investors in the Scheme are not being offered a guaranteed or assured rate of return. Each Scheme/Plan is required to have (i) minimum 20 investors and (ii) no single investor holdings-25% of corpus. If the aforesaid point (i) is not fulfilled within the prescribed time, the Scheme/Plan concerned will be wound up and in case of breach of the aforesaid point (ii) at the end of the prescribed period, the investor's holding in excess of 25% of the corpus will be redeemed as per SEBI guidelines. **The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns.** For scheme specific risk factors, please refer the SID. For more details, please refer the KIM cum Application Forms, which are available on the website, www.dspblackrock.com, and the ISCs/Distributors. **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

DSP BLACKROCK TAX SAVER FUND

BECAUSE YOUR TAX WON'T SAVE ITSELF

Speak to your investment advisor to know more.

DSP BLACKROCK
MUTUAL FUND

TAX SAVINGS: Up to ₹ 53,303* can be saved in a financial year

SHORTEST LOCK IN PERIOD AMONG TAX SAVING INSTRUMENTS: Lock in period of only 3 years

GROWTH POTENTIAL: High caliber stocks with the potential to outperform#

THIS OPEN ENDED EQUITY LINKED SAVINGS SCHEME IS SUITABLE FOR INVESTORS WHO ARE SEEKING^: Long-term capital growth with a three-year lock-in; Investment in equity and equity-related securities to form a diversified portfolio. ^Investors should consult their financial advisors if in doubt about whether the product is suitable for them. Investors are advised to consult with their tax advisor before investing. **MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

*Assuming Tax rate of 35.535% (comprising of 30% income tax, 15% surcharge, 2% education cess and 1% secondary and higher education cess). Surcharge rate of 15% is considered assuming the income of investor is above 1 Crore. The above tax exemption is as per Section 80 C of the Income Tax Act, 1961. The tax benefits are as per the current income tax laws and rules. #As per Scheme Information Document of the Scheme, high caliber stocks mean stocks having both value and growth potential.

