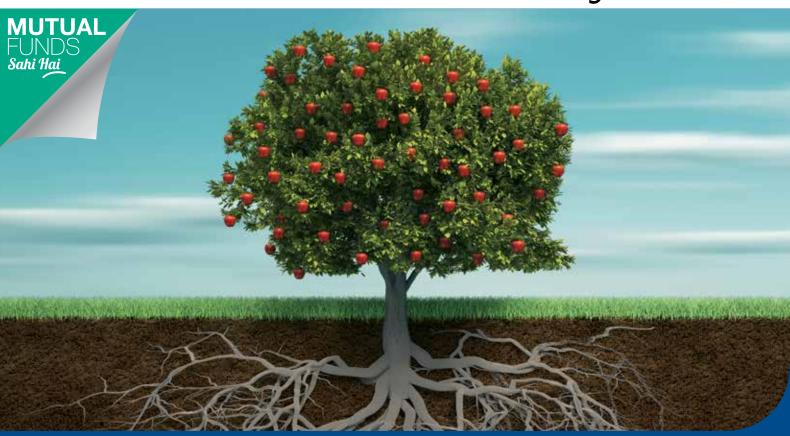
# **intouch**mutually



### The growth of equity with the foundation of debt.

Presenting HDFC Balanced Fund, which aims to generate capital appreciation along with current income from a combined portfolio of equity and debt instruments. Thus this fund provides the growth of equity and stability of debt.

# This product is suitable for investors who are seeking\*: Riskometer • Capital appreciation along with current income over long term • Investment predominantly in equity and equity-related instruments with balance exposure to debt and money market instruments • Investment predominantly in equity and equity-related instruments with balance exposure to debt and money market instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

### GLOSSARY

#### Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

#### Beta

Beta (B) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

#### Modified Duration

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

#### Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

### **HOW TO READ FACTSHEET**

#### Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

#### Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

#### Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

#### Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

#### 

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

#### 

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

#### Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year Gsec.

#### Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1 %, the investor will enter the fund at Rs. 101. (Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

#### Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

#### Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

#### Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

#### Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

#### Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

#### Average Maturity

Weighted average maturity of the securities in scheme.

### Portfolio Yield (Yield To Maturity)

Weighted average yield of the securities in scheme portfolio.

#### Portfolio Turnover Ratio

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

#### Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

#### Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

#### Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

#### Average portfolio PE (Average P/E)

It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

#### Average portfolio price to book ratio (Average P/BV)

It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield) It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

#### Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

#### R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

#### AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

#### Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

#### Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

#### Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

### Equity Market update

Indian equity markets were down ~1% in September in the backdrop of FII's selling for second straight month, offset by robust inflows from Domestic Mutual Funds. Deal activity was elated in September led by IPOs in the primary market.

Performance of global equity markets was mixed with developed markets outperforming emerging markets. DAX (Deutscher Aktienindex (German stock index)) was the best performer. The table below gives the details of performance of key domestic and global indices.

% Change in Indices	CY 2016	1M	CY2017 YTD
S&P BSE India Bankex	7.3	(1.5)	30.3
S&P BSE India Capital Goods	(3.3)	(0.9)	25.7
S&P BSE India FMCG	3.3	(3.9)	20.2
S&P BSE India Healthcare	(12.9)	2.6	(8.4)
S&P BSE India Metal	36.7	2.1	34.2
S&P BSE India Oil & Gas	27.2	(2.2)	22.1
S&P BSE India IT	(8.0)	(1.2)	(2.3)
S&P BSE Sensex	1.9	(1.4)	17.5
NIFTY 50	3.0	(1.3)	19.6
NIFTY Free Float Midcap 100	7.1	(0.9)	26.2
-			
% Change in Indices	CY 2016	1M	CY2017 YTD
% Change in Indices Dow Jones Industrial Average	<b>CY 2016</b> 13.4	<b>1M</b> 2.1	<b>CY2017 YTD</b> 13.4
Dow Jones Industrial Average	13.4	2.1	13.4
Dow Jones Industrial Average NASDAQ	13.4 7.5	2.1 1.0	13.4 20.7
Dow Jones Industrial Average NASDAQ FTSE	13.4 7.5 14.4	2.1 1.0 (0.8)	13.4 20.7 3.2
Dow Jones Industrial Average NASDAQ FTSE DAX	13.4 7.5 14.4 6.9	2.1 1.0 (0.8) 6.4	13.4 20.7 3.2 11.7
Dow Jones Industrial Average NASDAQ FTSE DAX CAC	13.4 7.5 14.4 6.9 4.9	2.1 1.0 (0.8) 6.4 4.8	13.4 20.7 3.2 11.7 9.6
Dow Jones Industrial Average NASDAQ FTSE DAX CAC Nikkei	13.4 7.5 14.4 6.9 4.9 0.4	2.1 1.0 (0.8) 6.4 4.8 3.6	13.4 20.7 3.2 11.7 9.6 6.5
Dow Jones Industrial Average NASDAQ FTSE DAX CAC Nikkei Hang Seng	13.4 7.5 14.4 6.9 4.9 0.4 0.4	2.1 1.0 (0.8) 6.4 4.8 3.6 (1.5)	13.4 20.7 3.2 11.7 9.6 6.5 25.2

Performance of key commodities was mixed. Brent crude was up ~8%, followed by HRC (Steel), which was up ~6% in September. Copper was down ~5% and aluminium was flat

INR depreciated by ~2% against USD in September and closed at 65.28, INR has appreciated by ~4% in 2017 so far.

FII's sold Indian equities worth \$1.8bn in September. Net inflows in domestic equity oriented mutual funds continue to be robust offsetting the FII outflows.

Equity market have lagged nominal GDP growth for several years now. Markets are trading at FY19E PE of ~16x and FY20E PE of ~14x, which are reasonable, especially given the low interest rates. Earnings outlook is improving with improvement in operating margins, lower interest rates, peaking NPA's and higher metal prices. Any volatility in the short term driven by bunching of new issuances in or by international events should be used to their advantage by long term investors. In our opinion therefore, there is merit in increasing allocation to equities (for those with a medium to long term view) and to stay invested.

### Debt Market update

The yield on 10-year benchmark (6.79% GoI 2027) ended the month of September at 6.64%, up by 11 bps over the previous month end. The yield on 10-year AAA Corporate Bonds ended the month at 7.47% as against 7.38% at the end of August 2017. Thus, corporate bond spreads during the month marginally narrowed to 72 bps as against 75 bps in the previous month.

Liquidity conditions continued to remain positive during the month of September 2017. As against ~Rs. 272,184 crs of average liquidity absorbed by RBI during the month of August 2017 through various sources (Liquidity Adjustment Facility, export refinance, marginal standing facility and term repos/reverse repos), ~Rs.221489 crs of liquidity was absorbed by RBI during the month of September 2017. During the month of September 2017, RBI conducted Open Market Operation (OMO) sale of G-Secs totaling Rs.20, 000 crs. The overnight rate ended higher at 6.05 % in September 2017 as against 5.97 % as at end of August 2017.

INR depreciated during the month to close at 65.28 versus the USD in September 2017 as against 63.91 in August 2017. The net FII investments in equities & debt were ~US\$ -1.53 billion (preliminary) in September 2017, down from revised US\$ 0.43 billion in August 2017. FII's have purchased close to US\$ 25.12 billion in Indian debt and equity markets between January'17 to September'17 as compared to ~US\$ 8.13 billion during January'16 to September '16.

The annual rate of retail inflation, CPI increased to 3.36 % YoY in August 2017, higher than 2.36% in July 2017. The increase was broad based with 5.89% M-o-M increase in vegetable prices, 1.36% M-o-M increase in Housing prices, and 1.12% M-o-M increase in transport and communication. Core CPI (excl. food & fuel) also increased to 4.36% in August 2017 from 3.81% in July 2017.

In line with consensus expectations, the RBI's Monetary Policy Committee (MPC) in its 4th Oct'17 policy review, voted (5-1) in favour of leaving the policy repo rate unchanged at 6%. As per RBI, inflation is expected to rise from its current level and range between 4.2% - 4.6% in second half of FY18, marginally higher than its projection of 4% - 4.5% for Q4 FY18, made in its last policy meeting. However, the projection of real GVA growth for FY18 was sharply lowered from 7.3% (made in Aug'17 meeting) to 6.7% with risks evenly balanced.

#### Outlook

The RBI has acknowledged the possibility of slowing growth; however, it has preferred to wait for more data to ascertain if the decline in growth is due to transient factors such as GST rollout or due to other factors. In case the incoming GVA growth data for the second quarter FY18 (due 30th Nov'17) is below expectations there could emerge some space for easing in our view.

Even with the slowing growth scenario, benign inflation outlook and ample liquidity, room for fall in yields, especially long term yields, is limited. In view of this, in our opinion, short to medium duration debt funds offer superior risk adjusted returns.

#### Quote of the month:

"The individual investor should act consistently as an investor and not as a speculator."

- Ben Graham

Source for various data points: RBI Website, Bloomberg, Reuters and HDFC AMC Research

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	OUR RANGE OF OFFERINGS
WEALTH CREATION SOLUTIONS	These schemes aim to increase your wealth over the long term by investing predominantly in equity instruments and it is suitable for investors with high risk appetite and relatively higher investment horizon.
TAX SAVINGS SOLUTIONS	These schemes are eligible to provide tax deduction under Sec 80C and also aim to increase your wealth over the long term. This is an ideal solution for investors who would like to create wealth and save tax.
GOAL ORIENTED SOLUTIONS	These schemes aim to help you achieve your specific financial goals. It is ideal for investors planning for their retirement, future expenses like higher education of children, etc. Investors can choose from aggressive to conservative options based on their risk profile and time horizon.
REGULAR INCOME SOLUTIONS	These schemes aim to provide you with regular income. It is ideal for investors with medium risk appetite who wish to receive regular cash flows to meet specific needs like post retirement expenses, EMI, etc. at a fixed time horizon, e.g. monthly, quarterly, etc. These schemes have relatively lower equity exposure.
SAVINGS SOLUTIONS	These schemes aim to preserve your capital and provide you with ready liquidity by investing in debt and money market instruments. It is suitable for investors with low to medium risk appetite across time horizons (Short, Medium and Long term)

**Disclaimer:** Investors are requested to note that the above investment solution(s) should not be construed as financial planning solution/recommendation by the Fund/ AMC. It does not in any manner, indicate or imply either the quality of any particular Scheme or guarantee any specific performance/returns. Such solutions must be tailored to investor's individual situation and objectives and therefore, investors should consult their financial advisors to ascertain whether the product is suitable for them.

### HDFC Growth Fund (An open-ended growth scheme)

INVESTMENT OBJECTIVE	PORTFOLIO
To generate long term capital appreciation from a portfolio	
that is invested predominantly in equity and equity related instruments.	EQUITY & EQUITY RELAT
	• HDFC Bank Ltd.
FUND MANAGER <sup>¥</sup>	State Bank of India
Srinivas Rao Ravuri (since April 3, 06) Total Experience: Over 22 years	ICICI Bank Ltd.
, ,	• ITC Ltd.
INCEPTION DATE (Date of Allotment)	Larsen & Toubro Ltd.
September 11, 2000	• Infosys Ltd.
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)	Reliance Industries Ltd.
Regular Plan - Growth Option 169.986	Housing Development
Regular Plan - Dividend Option31.538Direct Plan - Growth Option174.372	
Direct Plan - Dividend Option 32.547	Vedanta Ltd.
ASSETS UNDER MANAGEMENT (₹) IN CRORE	• NTPC Ltd.
As on September 30, 2017 1,101.15	<ul> <li>Oil &amp; Natural Gas Corporation Ltd.</li> </ul>
Average for Month of September, 2017 1,123.04	GAIL (India) Ltd.
QUANTITATIVE DATA	Power Grid Corporation o
Portfolio Turnover Ratio (Last 1 year) 34.29%	
Risk Ratio	Dilip Buildcon Ltd.
Standard Deviation     4.305%     Beta     1.037	Axis Bank Ltd.
Sharpe Ratio*     0.104	Coal India Ltd.
Computed for the 3-yr period ended Sep 30, 2017.	Cipla Ltd.
Based on month-end NAV.	Tata Motors Ltd. DVR
* Risk free rate: 6.05% (Source: FIMMDA MIBOR)	Maruti Suzuki India Ltd.
<b>TOTAL EXPENSE RATIO (Weighted Average for the month</b> <i>Excluding Goods and Service Tax on Management Fees</i>	) Solar Industries India Ltd. _ Kalpataru Power Transmis
Regular 2.30%	Ltd.

Direct	1.65%

**#BENCHMARK INDEX:** S&P BSE SENSEX

##ADDL. BENCHMARK INDEX: NIFTY 50 Index

#### EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switchedout within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switchedout after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

#### PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

#### **REDEMPTION PROCEEDS**

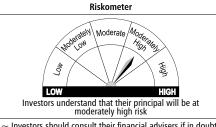
Normally despatched within 3-4 Business Days.

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

#### This product is suitable for investors who are seeking $\sim$

· Capital appreciation over long term.

• Investment predominantly in equity and equity related instruments.



 $\sim$  Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO					
Company	Industry+	% to NAV	Company	Industry <sup>+</sup>	% to NAV
EQUITY & EQUITY RELATED			Bank of Baroda	Banks	1.01
• HDFC Bank Ltd.	Banks	10.35	Adani Ports and Special		
State Bank of India	Banks	7.08	Economic Zone Ltd.	Transportation	0.83
ICICI Bank Ltd.	Banks	6.36	DLF Ltd.	Construction	0.83
• ITC Ltd.	Consumer Non Durables	6.33	Matrimony.com Ltd.	Services	0.77
• Larsen & Toubro Ltd.	Construction Project	5.43	Sun Pharmaceuticals		
• Infosys Ltd.	Software	4.85	Industries Ltd.	Pharmaceuticals	0.56
Reliance Industries Ltd.	Petroleum Products	4.39	Jaiprakash Power Ventures Ltd		0.50
Housing Development			C & C Constructions Ltd.	Construction	0.32
Finance Corporation Ltd. £	Finance	3.89	Pennar Engineered Bldg Systems Ltd.	Ferrous Metals	0.27
Vedanta Ltd.	Non - Ferrous Metals	3.37	Sub Total	i cirous metals	98.10
• NTPC Ltd.	Power	3.24			
Oil & Natural Gas Corporation Ltd.	Oil	2.79	Total		98.10
GAIL (India) Ltd.	Gas	2.76	Cash, Cash Equivalents and Ne	et Current Assets	1.90
Power Grid Corporation of	-	2 0	Grand Total		100.00
India Ltd.	Power	2.59	• Top Ten Holdings, £ Co-spon	sor	
Dilip Buildcon Ltd.	Construction	2.38			
Axis Bank Ltd.	Banks	2.27	Industry Allocation of E	quity Holding (%	of Net Assets)
Coal India Ltd.	Minerals/Mining	2.00	Banks		27.07
Cipla Ltd.	Pharmaceuticals	1.90	Power	7.96	
Tata Motors Ltd. DVR	Auto	1.83	Consumer Non Durables Software	6.33 5.87	
Maruti Suzuki India Ltd.	Auto	1.83	Construction Project	5.43	
Solar Industries India Ltd.	Chemicals	1.81	Auto	4.94	
Kalpataru Power Transmission			Non - Ferrous Metals Construction	4.76 4.63	
Ltd.	Power	1.63	Petroleum Products	4.39	
Tata Steel Ltd.	Ferrous Metals	1.48	Finance	3.89	
Aurobindo Pharma Ltd.	Pharmaceuticals	1.42		3.88	
KCP Ltd.	Cement	1.40	Oil Gas		
Hindalco Industries Ltd.	Non - Ferrous Metals	1.39	Cement		
Eimco Elecon (India) Ltd.	Industrial Capital Goods	1.33	Minerals/Mining Chemicals		
Tata Communications Ltd.	Telecom - Services	1.30	Ferrous Metals		
Mahindra & Mahindra Ltd.	Auto	1.28	Industrial Capital Goods =1		
Ambuja Cements Ltd.	Cement	1.18	Telecom - Services = 1 Consumer Durables = 1		
JMC Projects (India) Ltd.	Construction	1.10	Transportation		
HPL Electric and Power Ltd.	Consumer Durables	1.03	Services 0	.77	
Tata Consultancy Services Ltd.	Software	1.02	Ó	5 10 15 20	25 30
,, Lui					

#### SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	2,050.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	12,927.03	7,650.79	2,384.05	874.86	439.90	129.91
Returns (Annualised) (%)	19.04	17.48	13.17	15.09	13.49	15.81
Benchmark Returns (Annualised) (%) #	13.41	12.65	9.54	9.89	8.06	12.94
Addl. Benchmark Ret. (Annualised) (%) ##	13.44	12.84	10.24	11.21	9.70	15.30
Assuming ₹ 10,000 invested systematically on the fi	rst Business Dav of ev	erv month o	ver a period	of time, CAC	GR returns ar	e computed

Assuming < 10,000 lives led systematically of the first business bay of every monitor over a period of time. CAGA returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

#### PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme	Benchmark	Additional	Value	Value of ₹ 10,000 invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	16.79	12.27	13.67	11,674	11,223	11,363	
Sep 30, 14	Last 3 Years	10.87	5.51	7.11	13,628	11,747	12,290	
Sep 28, 12	Last 5 Years	13.36	10.75	11.40	18,734	16,673	17,163	
Sep 11, 00	Since Inception	18.07	11.76	11.82	169,986	66,609	67,213	

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivas Rao Ravuri, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

### HDFC Equity Fund (An open-ended growth scheme)

INVESTMENT OBJECTIVE						
To achieve capital appreciation.						
FUND MANAGER §¥						
<b>Prashant Jain</b> (since June 19, 03) Total Experience: Over 26 years						
INCEPTION DATE (Date of Allotmer	nt)					
January 1, 1995						
NAV (AS ON SEPTEMBER 29, 2017)	NAV PER UNIT (₹)					
Regular Plan - Growth Option	577.779					
Regular Plan - Dividend Option	54.248					
Direct Plan - Growth Option	599.359					
Direct Plan - Dividend Option	56.779					
ASSETS UNDER MANAGEMENT	(₹) IN CRORE					
As on September 30, 2017	19,600.63					
Average for Month of September, 2017	20,029.12					
QUANTITATIVE DATA						
Portfolio Turnover Ratio (Last 1 year)	27.26%					
Risk Ratio						
<ul> <li>Standard Deviation</li> </ul>	4.819%					
<ul> <li>Beta</li> </ul>	1.145					
<ul> <li>Sharpe Ratio*</li> </ul>	0.072					
Computed for the 3-yr period ended Sep 30, 2017. Based on month-end NAV. * <i>Risk free rate: 6.05% (Source: FIMMDA MIBOR)</i>						

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees Pogular: 2 040/ Direct: 1.17%

negulai.	2.04 /0	

BENCHMARK INDEX: NIFTY 500 Index

##ADDL. BENCHMARK INDEX: NIFTY 50 Index

#### EXIT LOAD

• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

• No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

#### PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

#### **MINIMUM APPLICATION AMOUNT**

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

#### REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

§ Date of migration from Zurich India Mutual Fund (Close of business hours - June 19, 03. ¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

#### This product is suitable for investors who are seeking $\sim$

Capital appreciation over long term.

• Investment predominantly in equity and equity related instruments of medium to large sized companies.



 $\sim$  Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO		
Company	Industry <sup>+</sup>	% to NAV
EQUITY & EQUITY RELATED		
ICICI Bank Ltd.	Banks	9.07
Larsen & Toubro Ltd.	Construction Project	8.49
State Bank of India	Banks	8.25
Infosys Ltd.	Software	6.83
• HDFC Bank Ltd.	Banks	5.58
Tata Steel Ltd.	Ferrous Metals	3.69
Reliance Industries Ltd.	Petroleum Products	3.50
Balkrishna Industries Ltd.	Auto Ancillaries	3.34
• CESC Ltd.	Power	2.94
<ul> <li>Power Grid Corporation of</li> </ul>		
India Ltd.	Power	2.72
GAIL (India) Ltd.	Gas	2.38
Aurobindo Pharma Ltd.	Pharmaceuticals	2.20
Bank of Baroda	Banks	2.05
NTPC Ltd.	Power	1.97
Housing Development Finance Corporation Ltd. £	Finance	1.89
Maruti Suzuki India Ltd.	Auto	1.89
Avenue Supermarts Ltd.	Retailing	1.80
Info Edge (India) Ltd.	Software	1.65
UPL Ltd.	Pesticides	1.61
Siemens Ltd.	Industrial Capital Goods	
Adani Ports and Special	industrial capital coous	1.01
Economic Zone Ltd.	Transportation	1.55
Vedanta Ltd.	Non - Ferrous Metals	1.54
Canara Bank	Banks	1.48
BEML Ltd.	Industrial Capital Goods	1.48
CG Power & Industrial		
Solutions Ltd.	Industrial Capital Goods	
Tata Consultancy Services Ltd.	Software	1.36
Kalpataru Power Transmission Ltd.	Power	1.30
Prism Cement Ltd.	Cement	1.30
Tata Chemicals Ltd.	Chemicals	1.17
Puniab National Bank	Banks	1.08
Rural Electrification	builks	1.00
Corporation Ltd.	Finance	1.01
Cipla Ltd.	Pharmaceuticals	0.98
Time Technoplast Ltd.	Industrial Products	0.96
Container Corporation of		
India Ltd.	Transportation	0.92
Century Textiles & Industries Ltd.		0.81
Simplex Infrastructures Ltd.	Construction	0.76
Tata Motors Ltd.	Auto	0.70
Dish TV India Ltd.	Media & Entertainment	0.70
Praj Industries Ltd. Tata Motors Ltd. DVR	Industrial Capital Goods Auto	0.56
Oriental Bank of Commerce	Banks	0.51
Hindustan Construction	Dailks	0.50
Company Ltd.	Construction Project	0.44
1		

istry+ a & Entertainment truction Project vare er	% to NAV 0.42 0.41 0.32 0.27 0.20 0.11 0.08 0.08
ia & Entertainment truction Project vare er	0.41 0.32 0.27 0.20 0.11
truction Project vare er er	0.32 0.27 0.20 0.11 0.08
vare er er	0.22 0.20 0.1 0.08
er er	0.20 0.1 0.08
er	0.1
	0.08
truction Project	
strial Capital Goods	
	97.66
- Ferrous Metals	0.13
ia & Entertainment	0.02
	0.1
	97.8 <sup>-</sup>
	0.16
tures & Options	2.0
•	
	utures & Options rrent Assets

#### Industry Allocation of Equity Holding (% of Net Assets)

Banks							28.01
Software			10	53			
Construction Project			9.33	:			
Power			9.24	Ļ			
Industrial Capital Goods		5.1	0				
Ferrous Metals		3.69					
Petroleum Products		3.50					
Auto Ancillaries		3.34					
Pharmaceuticals		3.18					
Auto		3.07					
Finance	-2	2.90					
Transportation	2	.47					
Gas	2	.38					
Cement	1	.98					
Retailing		.84					
Non - Ferrous Metals							
Pesticides							
Media & Entertainment							
Chemicals							
Industrial Products							
Construction	0.7	6					_
(	)	5	10	15	20	25	30

**SIP PERFORMANCE** - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	2,730.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	62,732.18	9,044.42	2,645.58	895.48	434.26	128.92
Returns (Annualised) (%)	22.82	19.38	15.12	16.04	12.60	14.19
Benchmark Returns (Annualised) (%) #	13.59	13.87	11.84	14.34	12.64	17.78
Addl. Benchmark Ret. (Annualised) (%) ##	12.32	12.84	10.24	11.21	9.70	15.30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

#### **PERFORMANCE** - Regular Plan - Growth Option

Date	Period	Scheme	Benchmark	Additional	Value of ₹ 10,000 invest		rested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	15.91	16.30	13.67	11,586	11,625	11,363
Sep 30, 14	Last 3 Years	9.25	10.26	7.11	13,041	13,405	12,290
Sep 28, 12	Last 5 Years	15.86	13.79	11.40	20,891	19,093	17,163
Jan 01, 95	Since Inception	19.51	9.92	N.A.	577,779	86,000	N.A.

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Prashant Jain, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

### HDFC Top 200 Fund (An open-ended growth scheme)

INVESTMENT OBJECTIVE	PORTFOLIO							
	Company	Industry <sup>+</sup>	% to NAV	Company		Industr	у <sup>+</sup>	% to N
To generate long term capital appreciation from a portfolio of equity and equity linked instruments. The investment	EQUITY & EQUITY RELATED	í literatura de la companya de la co		Tata Chemicals	Ltd.	Chemical	s	0
portfolio for equity and equity linked instruments will be	• HDFC Bank Ltd.	Banks	7.64	Bharti Airtel Lte			- Services	0
primarily drawn from the companies in the BSE 200 Index.	• ICICI Bank Ltd.	Banks	6.20	Steel Authority		Ferrous I	Metals	0
Further, the Scheme may also invest in listed by 200 index. Hourther, the Scheme may also invest in listed companies that would qualify to be in the top 200 by market capitalisation on the BSE even though they may not be listed on the BSE. This includes participation in large IPOs where in the market	Larsen & Toubro Ltd.	Construction Project	6.18	Container Corp	oration of	_		
on the BSE even though they may not be listed on the BSE	• Infosys Ltd.	Software	5.68	India Ltd.		Transpor		0
This includes participation in large IPOs where in the market	State Bank of India	Banks	5.27	Divi's Laborator		Pharmac		0
capitalisation of the company based on issue price would	Reliance Industries Ltd.	Petroleum Products	4.82	Hindalco Indus		Non - F Banks	errous Metal	ls 0 0
make the company a part of the top 200 companies listed	• ITC Ltd.	Consumer Non Durab	les 4.02	The Federal Bar				0
on the BSE based on market capitalisation.	Housing Development			NHPC Ltd.	ce Company Ltd	. Finance Power		0
FUND MANAGER §¥	Finance Corporation Ltd. £	Finance	3.67	Wipro Ltd.		Software	<b>`</b>	0
Prashant Jain (since June 19, 03)	• Tata Steel Ltd.	Ferrous Metals	2.67		ent Enterprises Lt			•
Total Experience: Over 26 years	• Axis Bank Ltd.	Banks	2.56	Mahindra & Ma		Auto	Entertainmen	0
	Tata Consultancy Services Ltd.	Software	2.48	Sub Total	annara Eta.	71010		96
INCEPTION DATE (Date of Allotment)	Power Grid Corporation of	Dower	2.10	Preference Sh	2105			50
October 11, 1996	India Ltd. Maruti Curulii India Itd	Power	2.19		ares			
	Maruti Suzuki India Ltd. NTPC Ltd.	Auto Power	2.16 1.90	Vedanta Ltd.		Non - Fe	rrous Metals	0
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)	Aurobindo Pharma Ltd.	Pharmaceuticals	1.90	Zee Entertainm				
Regular Plan - Growth Option 424.012	CESC Ltd.	Power	1.89	Enterprises Ltd		Media &	Entertainmen	t 0
Regular Plan - Dividend Option 52.761	GAIL (India) Ltd.	Gas	1.68	Sub Total				0
Direct Plan - Growth Option 437.091 Direct Plan - Dividend Option 54.763	ABB India Ltd.	Industrial Capital Goo		Total				96
	Vedanta Ltd.	Non - Ferrous Metals			Earmarked cash	for Euturo	c & Ontions	0
ASSETS UNDER MANAGEMENT (₹) IN CRORE	Tata Motors Ltd.	Auto	1.46	5	Earmarked cash		•	
As on September 30, 2017 14,655.42	Canara Bank	Banks	1.37	Cash, Cash Equ	uivalents and N	et Current	Assets	3
Average for Month of September, 2017 14,995.78	Avenue Supermarts Ltd.	Retailing	1.35	Grand Total				100
	Bank of Baroda	Banks	1.34	• Top Top Hold	lings f Co spo	ncor		
QUANTITATIVE DATA	UPL Ltd.	Pesticides	1.25	• IOP TELL HOLD	lings, £ Co-spoi	1501		
Portfolio Turnover Ratio (Last 1 year) 36.22%	Siemens Ltd.	Industrial Capital Goo		Inductry A	llocation of	Equity He	Iding (% of )	
Risk Ratio	Indusind Bank Ltd.	Banks	1.17	industry A		Equity nu	nung (% or i	Net Asse
<ul> <li>Standard Deviation 4.593%</li> </ul>	Kotak Mahindra Bank Ltd.	Banks	1.16		Danka			- 20.01
Beta     1.117     Charma Datia*     0.077	Sun Pharmaceuticals		4.42		Banks	1	1.15	30.81
<ul> <li>Sharpe Ratio* 0.077</li> <li>Computed for the 3-yr period ended Sep 30, 2017. Based on</li> </ul>	Industries Ltd.	Pharmaceuticals	1.12		Software		1.15	
month-end NAV. * Risk free rate: 6.05% (Source: FIMMDA MIBOR)	Bank of India Cipla Ltd.	Banks	1.11 1.07	Const	Power			
TOTAL EXPENSE RATIO (Weighted Average for the month)	Adani Ports and Special	Pharmaceuticals	1.07	Const	ruction Project			
Excluding Goods and Service Tax on Management Fees	Economic Zone Ltd.	Transportation	1.06	Detro		5.69		
Regular: 2.05% Direct: 1.30%	Power Finance Corporation Ltd.		1.00		leum Products			
Negular. 2.05 % Direct. 1.50 %	Yes Bank Ltd.	Banks	0.95	PI	narmaceuticals	4.45		
#BENCHMARK INDEX: S&P BSE 200	Ambuja Cements Ltd.	Cement	0.95	Concurren				
	Century Textiles & Industries Ltd.	Cement	0.92		Non Durables			
##ADDL. BENCHMARK INDEX: S&P BSE SENSEX	HCL Technologies Ltd.	Software	0.91		Capital Goods			
EXIT LOAD	Oil & Natural Gas				errous Metals			
• In respect of each purchase / switch-in of Units, an Exit	Corporation Ltd.	Oil	0.90	Non - F	errous Metals			
Load of 1.00% is payable if Units are redeemed / switched-	Punjab National Bank	Banks	0.89		Cement			
Load of 1.00% is payable if Units are redeemed / switched- out within 1 year from the date of allotment.	Union Bank of India	Banks	0.83			1.68		
• No Exit Load is payable if Units are redeemed / switched-	Bharat Electronics Ltd.	Industrial Capital Goo	ods 0.81		Transportation			
out after 1 year from the date of allotment.	Rural Electrification	Financa	0.74		Retailing			
For further details, please refer to para 'Exit Load' on Pg 52.	Corporation Ltd. Oracle Financial Services	Finance	0.74		Pesticides			
	Software Ltd.	Software	0.71			0.90		
PLANS & OPTIONS	Tech Mahindra Ltd.	Software	0.71		inerals/Mining			
Regular Plan, Direct Plan. Under Each Plan : Growth &	Coal India Ltd.	Minerals/Mining	0.69	Media &	Entertainment			
Dividend. The Dividend Option offers Dividend Payout and	Tata Motors Ltd. DVR	Auto	0.52		Chemicals			
Reinvestment facility.	Dish TV India Ltd.	Media & Entertainme		Tele	com - Services		1. 1. 1	
MINIMUM APPLICATION AMOUNT	Info Edge (India) Ltd.	Software	0.48		C	5 10	15 20 25 3	30 35
Purchase : ₹ 5,000 and any amount thereafter.	<u> </u>							
Additional Purchase : $₹$ 1,000 and any amount thereafter.	SIP PERFORMANCE ^	- Regular Plan - Gr	owth Option					
				15	10	F waar	2.444	1
REDEMPTION PROCEEDS			Since Inception SIP	n 15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 yea SIP
Normally despatched within 3-4 Business Days.	T	20)						
	Total Amount Invested (₹ '00	)())	2 520 0	0 1 800 00	1,200,00	600.00	360.00	120.

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
otal Amount Invested (₹ '000)	2,520.00	1,800.00	1,200.00	600.00	360.00	120.00
/lkt Value as on Sep 29, 2017 (₹ '000) \$\$	32,933.84	8,640.51	2,489.09	872.35	434.32	128.96
eturns (Annualised) (%) \$\$	20.73	18.86	13.98	14.98	12.61	14.27
enchmark Returns (Annualised) (%) #	14.07	13.74	11.44	13.46	11.82	16.80
ddl. Benchmark Ret. (Annualised) (%) ##	12.55	12.65	9.54	9.89	8.06	12.94
	C . D . D . (			1 1	CD /	

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

#### PERFORMANCE A - Regular Plan - Gro

	nega.		in option					
Date	Period	Scheme	Benchmark	Additional	Value of ₹ 10,000 inve		000 invested	
		Returns (%) \$\$	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹) \$\$	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	15.86	15.09	12.27	11,582	11,505	11,223	
Sep 30, 14	Last 3 Years	9.46	9.60	5.51	13,116	13,164	11,747	
Sep 28, 12	Last 5 Years	14.61	13.14	10.75	19,786	18,551	16,673	
Oct 11, 96	Since Inception	20.69	13.27	11.55	517,001	136,529	98,983	

Returns greater than 1 year period are compounded annualized (CAGR). \$\$ All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). For performance of other schemes managed by Prashant Jain, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

§ Date of migration from Zurich India Mutual Fund (Close of business hours - June 19, 03 ¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

This product is suitable for investors who are seeking ~

· Investment in equity and equity linked instruments including

equity derivatives primarily drawn from the companies in the S&P BSE 200 Index. Riskometer

Moderate

Investors understand that their principal will be at moderately high risk  $\sim$  Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Moderately

High

Capital appreciation over long term.

Moderately

Low

LOV

% to NAV

0.46 0.42 0.40

0.36 0.36

0.33

0.32 0.28

0.23

0.18

0.15 0.01 96.54

0.18

0.02

0.20

96.74

0.20

3.06

100.00

of Net Assets)

# HDFC Capital Builder Fund (An open-ended growth scheme)

		An open-en
This is a simple and performing scheme which is eligible for	PORTFOLIO	
distribution by new cadre of distributors.	Company	Industry+
INVESTMENT OBJECTIVE	EQUITY & EQUITY RELATED	
To achieve capital appreciation in the long term.	• HDFC Bank Ltd.	Banks
FUND MANAGER *	Axis Bank Ltd.	Banks
Miten Lathia (since Mar 20, 17)	<ul> <li>Infosys Ltd.</li> <li>Vedanta Ltd.</li> </ul>	Software Non - Ferrous Metals
Total Experience: Over 17 years	Reliance Industries Ltd.	Petroleum Products
(The scheme was co-managed by Chirag Setalvad & Miten Lathia till March 19, 17)	ICICI Bank Ltd.     GAIL (India) Ltd.	Banks Gas
INCEPTION DATE (Date of Allotment)	Larsen & Toubro Ltd.	Construction Project
February 1, 1994	State Bank of India	Banks
	VIP Industries Ltd.	Consumer Durables
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)	Cipla Ltd. Dilip Buildcon Ltd.	Pharmaceuticals Construction
Regular Plan - Growth Option 265.447 Regular Plan - Dividend Option 28.946	Tata Steel Ltd.	Ferrous Metals
Direct Plan - Growth Option 275.001	Yes Bank Ltd.	Banks
Direct Plan - Dividend Option 30.294	Kotak Mahindra Bank Ltd.	Banks
ASSETS UNDER MANAGEMENT (₹) IN CRORE	Indusind Bank Ltd. Tata Motors Ltd.	Banks Auto
As on September 30, 2017 1,808.63	Aurobindo Pharma Ltd.	Pharmaceuticals
Average for Month of September, 2017 1,796.87	Oracle Financial Services	. (
QUANTITATIVE DATA	Software Ltd. Solar Industries India Ltd.	Software Chemicals
Portfolio Turnover Ratio (Last 1 year) 40.98%	Dabur India Ltd.	Consumer Non Durables
Risk Ratio	NHPC Ltd.	Power
Standard Deviation 4.471% Beta 1.035	IPCA Laboratories Ltd.	Pharmaceuticals
Sharpe Ratio* 0.151	TV18 Broadcast Ltd. Adani Ports and Special	Media & Entertainment
omputed for the 3-yr period ended Sep 30, 2017. Based on	Economic Zone Ltd.	Transportation
onth-end NAV. * Risk free rate: 6.05% (Source: FIMMDA MIBOR)	Blue Star Ltd.	Consumer Durables
TOTAL EXPENSE RATIO (Weighted Average for the month)	Housing Development Finance Corporation Ltd. £	Finance
xcluding Goods and Service Tax on Management Fees	Ashoka Buildcon Ltd.	Construction Project
egular: 2.42% Direct: 1.40%	Voltas Ltd.	Construction Project
<b>#BENCHMARK INDEX:</b> NIFTY 500 Index	Bank of Baroda	Banks
##ADDL. BENCHMARK INDEX: NIFTY 50 Index	Cochin Shipyard Ltd. Trent Ltd.	Industrial Capital Goods Retailing
	Sundram Fasteners Ltd.	Auto Ancillaries
EXIT LOAD In respect of each purchase / switch-in of Units, an Exit	Mahindra & Mahindra Ltd.	Auto
Load of 1.00% is payable if Units are redeemed / switched- out within 1 year from the date of allotment.	Delta Corp Ltd.	Hotels, Resorts & Other Recreational Activities
No Exit Load is payable if Units are redeemed / switched-	Bajaj Corp Ltd. Wonderla Holidays Ltd.	Consumer Non Durables Hotels, Resorts & Other
out after 1 year from the date of allotment.	-	Recreational Activities
or further details, please refer to para 'Exit Load' on Pg 52.	PNC Infratech Ltd.	Construction
PLANS & OPTIONS	Dish TV India Ltd. Info Edge (India) Ltd.	Media & Entertainment Software
egular Plan, Direct Plan. Under Each Plan : Growth &	Schaeffler India Ltd.	Industrial Products
ividend. The Dividend Option offers Dividend Payout and einvestment facility.	Sadbhav Infrastructure Project Ltd	
MINIMUM APPLICATION AMOUNT	Bharat Petroleum Corporation Ltd Gujarat Pipavav Port Ltd.	. Petroleum Products Transportation
urchase : ₹ 5,000 and any amount thereafter.		•
dditional Purchase : $\vec{\mathbf{x}}$ 1,000 and any amount thereafter.	SIP PERFORMANCE ^	
REDEMPTION PROCEEDS		Sin
prmally despatched within 3-4 Business Days.	Total Amount Invested (₹ '0	00)
Dedicated Fund Manager for Overseas Investments:	Mkt Value as on Sep 29, 20	
Ir Rakesh Vyas (Total Experience: Over 10 years).	Returns (Annualised) (%)	
	Benchmark Returns (Annual	, , ,
his product is suitable for investors who are seeking $\sim$	Addl. Benchmark Ret. (Annu	
	Assuming ₹ 10,000 invested computed after accounting f simulation is for illustrative p	or the cash flow by usin
Capital appreciation over long term.	simulation is for illustrative p	urposes only and should r
Investment predominantly in equity and equity related instruments of strong companies.	PERFORMANCE ^ - Re	egular Plan <u>- Growth O</u>
Riskometer	Date Period	Scheme B
Niskonietei		Returns

/ <del>+</del>	% to NAV	Company	Industry <sup>+</sup>	% to NAV
		Ambuja Cements Ltd.	Cement	0.74
	8.72	Wockhardt Ltd.	Pharmaceuticals	0.69
	4.21	NTPC Ltd.	Power	0.68
	3.92	Indoco Remedies Ltd.	Pharmaceuticals	0.68
rous Metals	3.46	Titagarh Wagons Ltd.	Industrial Capital Goods	0.67
n Products	3.45	Crompton Greaves Consumer	Consumer Durables	0.52
	3.36	Electricals Ltd. Network 18 Media &	Consumer Durables	0.52
	3.35	Investments Ltd.	Media & Entertainment	0.51
ion Project	2.84	SBI Life Insurance Company Ltd.		0.50
	2.81	The Federal Bank Ltd.	Banks	0.44
r Durables	2.46	Matrimony.com Ltd.	Services	0.36
euticals	2.43	OnMobile Global Ltd.	Telecom - Services	0.22
ion	2.27	KSK Energy Ventures Ltd.	Power	0.15
letals	2.16	Sub Total		92.17
	2.16			52.17
	2.14	Preference Shares		
	2.00	Vedanta Ltd.	Non - Ferrous Metals	0.23
euticals	2.00 1.89	Sub Total		0.23
adduis		Total		92.40
	1.83	Cash, Cash Equivalents and Net	t Current Assets	7.60
S r Non Durablec	1.75	Grand Total		100.00
r Non Durables	1.70		or	100.00
euticals	1.65	• Top Ten Holdings, £ Co-spons	01	
Entertainment	1.55	Industry Allocation of E	auity Holdina (% of N	et Assets)
ation	1.34	Pharmace	Banks	26.98
r Durables	1.24		euticals 7.24 oftware 6.65	
	1 20	Construction		
ion Droject	1.20	Petroleum Pr	roducts 4.24	
ion Project	1.18	Consumer Du	urables 4.22	
ion Project	1.15	Non - Ferrous	Metals 3.69	
Conital Coods	1.14	Const	Gas 3.35 ruction 3.20	
Capital Goods		Const	Auto 3.04	
illaries	1.08	Media & Enterta		
manes	1.04 1.04	Consumer Non De		
esorts & Other		Earroug	Power 2.46 Metals 2.16	
onal Activities			ortation 2.08	
r Non Durables		Hotels, Resorts & Other Recreational		
esorts & Other	1.02	Industrial Capital	Goods 1.79	
nal Activities	0.93		emicals 1.75	
ion	0.93		inance 1.70	
Entertainment	0.91		etailing 1.08 cillaries 1.04	
	0.90		roducts 0.82	
Products	0.82		Cement 0.74	

0.90 Products 0.82

#### Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	2,840.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	39,436.20	9,112.20	2,873.68	961.02	452.37	132.85
Returns (Annualised) (%)	18.59	19.46	16.65	18.94	15.45	20.64
Benchmark Returns (Annualised) (%) #	13.14	13.87	11.84	14.34	12.64	17.78
Addl. Benchmark Ret. (Annualised) (%) ##	11.97	12.84	10.24	11.21	9.70	15.30
· · · · · · · · · · · · · · · · · · ·		r				

0.80

0.79

0.74

cally on the first Business Day of every month over a period of time. CAGR returns are n flow by using XIRR method (investment internal rate of return). The above investment y and should not be construed as a promise on minimum returns and safeguard of capital.

#### - Growth Option

Date	Period	Scheme	Benchmark	Additional	Value	of ₹ 10,000 inv	ested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	18.67	16.30	13.67	11,862	11,625	11,363
Sep 30, 14	Last 3 Years	13.80	10.26	7.11	14,737	13,405	12,290
Sep 28, 12	Last 5 Years	18.40	13.79	11.40	23,291	19,093	17,163
Feb 01, 94	Since Inception	14.85	9.23	9.16	265,447	80,918	79,587

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Miten Lathia, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 66.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified

Moderately

Low

LOW

Moderately High

High

(e)

Moderate

Investors understand that their principal will be at moderately high risk  $\sim$  Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Cement 0.74 Services 0.36

0 5 10 15 20 25 30

Telecom - Services 0.22

### HDFC Core & Satellite Fund (An open-ended growth scheme)

INVESTMENT OBJECTIVE		PORT
To generate capital appreciation throug in companies whose shares are quoti their true value.		Compan
FUND MANAGER <sup>¥</sup>		EQUITY 8
Vinay Kulkarni (since November 21, 06	)	• HDFC Ba
Total Experience: Over 27 years		• Cipla Lto
INCEPTION DATE (Date of Allotmer	nt)	• Bharat F
September 17, 2004		Corpora
NAV (AS ON SEPTEMBER 29, 2017)	NAV PER UNIT (₹)	• Maruti S
Regular Plan - Growth Option	75.883	• Teamlea
Regular Plan - Dividend Option Direct Plan - Growth Option	20.306 78.869	• ICICI Ba
Direct Plan - Dividend Option	21.541	• Larsen &
ASSETS UNDER MANAGEMENT	(₹) IN CRORE	CESC Lto
As on September 30, 2017	607.51	• State Ba
Average for Month of September, 2017	625.86	
QUANTITATIVE DATA		NHPC Lt
Portfolio Turnover Ratio (Last 1 year)	19.28%	Tata Moto
Risk Ratio		Bharat Ele
<ul> <li>Standard Deviation</li> <li>Beta</li> </ul>	5.053% 1.132	Titagarh V
<ul> <li>Sharpe Ratio*</li> </ul>	0.093	Infosys Lte
Computed for the 3-yr period ended Sep		BEML Ltd.
month-end NAV. * Risk free rate: 6.05% (Sou	irce: FIMMDA MIBOR)	KEC Interr
TOTAL EXPENSE RATIO (Weighted Ave		NTPC Ltd.
Excluding Goods and Service Tax on Ma		
Regular: 2.54%	Direct: 1.47%	Elecon En
#BENCHMARK INDEX: S&P BSE 200		Kalpataru

**#BENCHMARK INDEX:** S&P BSE 200

##ADDL. BENCHMARK INDEX: S&P BSE SENSEX

#### EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switchedout within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switchedout after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

#### PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

#### **MINIMUM APPLICATION AMOUNT**

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

#### REDEMPTION PROCEEDS

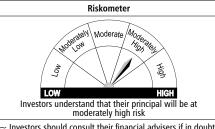
Normally despatched within 3-4 Business Days.

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

#### This product is suitable for investors who are seeking ~

Capital appreciation over long term.

 Investment primarily in equity and equity related instruments of companies whose shares are quoting at prices below their true value.



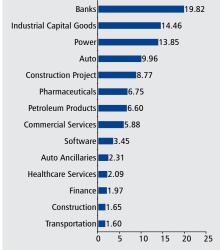
 $\sim$  Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO			
Company	Industry <sup>+</sup> / Rating	% to NAV	Cor
EQUITY & EQUITY RELATED			Cen
• HDFC Bank Ltd.	Banks	9.96	Sub
• Cipla Ltd.	Pharmaceuticals	6.75	DEB
Bharat Petroleum     Corporation Ltd.	Petroleum Products	6.60	CRE
• Maruti Suzuki India Ltd.	Auto	5.91	AU S
• Teamlease Services Ltd.	Commercial Services	5.88	Sub
• ICICI Bank Ltd.	Banks	5.68	Tota
• Larsen & Toubro Ltd.	Construction Project	5.64	Cas
• CESC Ltd.	Power	4.87	Gra
State Bank of India	Banks	4.18	• To
• NHPC Ltd.	Power	4.16	
Tata Motors Ltd. DVR	Auto	4.05	li
Bharat Electronics Ltd.	Industrial Capital Goods	3.67	
Titagarh Wagons Ltd.	Industrial Capital Goods	3.48	Ir
Infosys Ltd.	Software	3.45	
BEML Ltd.	Industrial Capital Goods	3.39	
KEC International Ltd.	Construction Project	3.13	
NTPC Ltd.	Power	2.45	
Elecon Engineering Co. Ltd.	Industrial Capital Goods	2.41	
Kalpataru Power Transmission Ltd.	Power	2.37	
Dynamatic Technologies Ltd.	Auto Ancillaries	2.31	
Thyrocare Technologies Ltd.	Healthcare Services	2.09	
BSE Ltd.	Finance	1.97	
PNC Infratech Ltd.	Construction	1.65	
Transport Corporation of India Ltd.	Transportation	1.60	

Company	Industry <sup>+</sup> / Rating	% to NAV
Centum Electronics Ltd.	Industrial Capital Goods	1.51
Sub Total		99.16
DEBT & DEBT RELATED		
CREDIT EXPOSURE		
AU Small Finance Bank Ltd.	FITCH - A+	0.67
Sub Total		0.67
Total		99.83
Cash, Cash Equivalents and N	let Current Assets	0.17
Grand Total		100.00
• Top Ten Holdings		

• Top Ten Holdings

Industry Allocation of Equity Holding (% of Net Assets)



#### **SIP PERFORMANCE** - Regular Plan - Growth Option

1 570 00				
1,570.00	1,200.00	600.00	360.00	120.00
4,062.49	2,447.63	908.47	438.56	129.81
13.57	13.66	16.63	13.28	15.65
11.70	11.44	13.46	11.82	16.80
10.44	9.54	9.89	8.06	12.94
	13.57 11.70	4,062.49 2,447.63 13.57 13.66 11.70 11.44	4,062.49         2,447.63         908.47           13.57         13.66         16.63           11.70         11.44         13.46           10.44         9.54         9.89	4,062.492,447.63908.47438.5613.5713.6616.6313.2811.7011.4413.4611.8210.449.549.898.06

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

#### **PERFORMANCE** - Regular Plan - Growth Option

Date	Period	Scheme	Benchmark			of ₹ 10,000 inv	ested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	17.79	15.09	12.27	11,773	11,505	11,223
Sep 30, 14	Last 3 Years	10.69	9.60	5.51	13,562	13,164	11,747
Sep 28, 12	Last 5 Years	14.98	13.14	10.75	20,110	18,551	16,673
Sep 17, 04	Since Inception	16.81	14.59	14.16	75,883	59,065	56,254

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Vinay Kulkarni, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

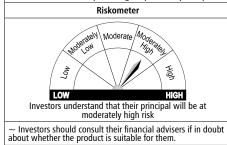
^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

### HDFC Premier Multi-cap Fund (An open-ended growth scheme)

INVESTMENT OBJECTIVE         To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Mid Cap and Large Cap 'blue chip' companies.         Investments by investing in a diversified portfolio of Mid Cap and Large Cap 'blue chip' companies.         INUMERATION DATE Comparison         INCEPTION DATE (Date of Allotment)         April 6, 2005         INAV (AS ON SEPTEMBER 29, 2017)         NAV PER UNIT (₹)         Regular Plan - Growth Option         14.167         Direct Plan - Dividend Option         14.671
To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Mid Cap and Large Cap 'blue chip' companies.         I FUND MANAGER <sup>¥</sup> Vinay Kulkarni (since November 21, 06) Total Experience: Over 27 years         I INCEPTION DATE (Date of Allotment)         April 6, 2005         NAV (AS ON SEPTEMBER 29, 2017)       NAV PER UNIT (₹)         Regular Plan - Growth Option       51.323         Regular Plan - Growth Option       52.762
Vinay Kulkarni (since November 21, 06)         Total Experience: Over 27 years         INCEPTION DATE (Date of Allotment)         April 6, 2005         NAV (AS ON SEPTEMBER 29, 2017)         NAV PER UNIT (₹)         Regular Plan - Growth Option         51.323         Regular Plan - Dividend Option         14.167         Direct Plan - Growth Option         52.762
Total Experience: Over 27 years         INCEPTION DATE (Date of Allotment)         April 6, 2005         NAV (AS ON SEPTEMBER 29, 2017)         NAV PER UNIT (₹)         Regular Plan - Growth Option         51.323         Regular Plan - Dividend Option         Direct Plan - Growth Option         52.762
April 6, 2005         NAV (AS ON SEPTEMBER 29, 2017)         NAV (AS ON SEPTEMBER 29, 2017)         NAV PER UNIT (₹)         Regular Plan - Growth Option         51.323         Direct Plan - Growth Option         52.762
NAV (AS ON SEPTEMBER 29, 2017)         NAV PER UNIT (₹)           Regular Plan - Growth Option         51.323           Regular Plan - Dividend Option         14.167           Direct Plan - Growth Option         52.762
Regular Plan - Growth Option51.323Regular Plan - Dividend Option14.167Direct Plan - Growth Option52.762
Regular Plan - Dividend Option14.167Direct Plan - Growth Option52.762
Direct Plan - Growth Option 52.762
Direct Plan - Dividend Option 14.671
ASSETS UNDER MANAGEMENT (₹) IN CRORE
As on September 30, 2017         303.88           Average for Month of September, 2017         312.10
QUANTITATIVE DATA
Portfolio Turnover Ratio (Last 1 year) 19.56%
Risk RatioStandard Deviation5.258%
<ul> <li>Beta 1.206</li> </ul>
<ul> <li>Sharpe Ratio* 0.052</li> <li>Computed for the 3-yr period ended Sep 30, 2017. Based on</li> </ul>
month-end NAV. * Risk free rate: 6.05% (Source: FIMMDA MIBOR)
TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees
Regular: 2.53% Direct: 1.93%
#BENCHMARK INDEX: NIFTY 500 Index
##ADDL. BENCHMARK INDEX: NIFTY 50 Index
EXIT LOAD
<ul> <li>In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched- out within 1 year from the date of allotment.</li> </ul>
• No Exit Load is payable if Units are redeemed / switched- out after 1 year from the date of allotment.
For further details, please refer to para 'Exit Load' on Pg 52.
PLANS & OPTIONS
Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.
MINIMUM APPLICATION AMOUNT
Purchase : ₹5,000 and any amount thereafter. Additional Purchase : ₹1,000 and any amount thereafter.
REDEMPTION PROCEEDS
Normally despatched within 3-4 Business Days.
SEGMENT-WISE BREAK-UP OF EQUITY HOLDING (% OF NET ASSETS)
Large Cap 48.65% Mid Cap 49.51%
¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).
This product is suitable for investors who are seeking $\sim$

• Capital appreciation over long term.

• Investment predominantly in equity and equity related instruments of Mid Cap and Large Cap 'blue chip' companies.



PORTFOLIO		
Company	Industry+	% to NAV
QUITY & EQUITY RELATED		
HDFC Bank Ltd.	Banks	9.57
ICICI Bank Ltd.	Banks	7.56
State Bank of India	Banks	6.10
Tata Steel Ltd.	Ferrous Metals	5.60
Maruti Suzuki India Ltd.	Auto	5.25
KEC International Ltd.	Construction Project	4.83
Bharat Petroleum Corporation Ltd.	Petroleum Products	4.67
Infosys Ltd.	Software	4.44
Bharat Electronics Ltd.	Industrial Capital Goods	4.42
Tata Motors Ltd. DVR	Auto	4.35
ousing Development Finance orporation Ltd.£	Finance	4.30
arsen & Toubro Ltd.	Construction Project	4.06
rompton Greaves Consumer lectricals Ltd.	Consumer Durables	3.69
industan Construction ompany Ltd.	Construction Project	3.27
ank of Baroda	Banks	3.10
TPC Ltd.	Power	3.03
alpataru Power ransmission Ltd.	Power	2.82
ipla Ltd.	Pharmaceuticals	2.31
unjab National Bank	Banks	2.12
itagarh Wagons Ltd.	Industrial Capital Goods	2.01
xis Bank Ltd.	Banks	1.68
G Power & Industrial olutions Ltd.	Industrial Capital Goods	1.65

The Indian Hotels Company Ltd. Dilip Buildcon Ltd. GAIL (India) Ltd. Siemens Ltd.	Hotels, Resorts & Other Recreational Activities Construction Gas	1.6 1.5 1.3			
GAIL (India) Ltd.	construction				
. ,	Gas	1.3			
Siemens Ltd.					
	Industrial Capital Goods	1.1			
Astra Microwave Products Ltd.	Telecom - Equipment & Accessories	0.9			
Tamil Nadu Newsprint & Papers Ltd.	Paper	0.5			
Total		98.1			
Cash, Cash Equivalents and Net	Current Assets	1.8			
Grand Total 100.00					
• Top Ten Holdings, £ Co-sponsor					

Banks	30.13
Construction Project	12.16
Auto	9.60
Industrial Capital Goods	9.25
Power	5.85
Ferrous Metals	5.60
Petroleum Products	4.67
Software	4.44
Finance	4.30
Consumer Durables	3.69
Pharmaceuticals	2.31
Hotels, Resorts & Other Recreational Activities	1.65
Construction	1.58
Gas	1.38
Telecom - Equipment & Accessories	0.98
Paper	0.57
	0 5 101520253035

#### SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,500.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	3,296.90	2,262.15	856.44	420.35	127.32
Returns (Annualised) (%)	11.89	12.19	14.23	10.35	11.62
Benchmark Returns (Annualised) (%) #	11.48	11.84	14.34	12.64	17.78
Addl. Benchmark Ret. (Annualised) (%) ##	10.49	10.24	11.21	9.70	15.30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option								
Date Period		Benchmark	Additional	Value of ₹ 10,000 invested				
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	14.41	16.30	13.67	11,436	11,625	11,363	
Sep 30, 14	Last 3 Years	7.97	10.26	7.11	12,585	13,405	12,290	
Sep 28, 12	Last 5 Years	13.12	13.79	11.40	18,538	19,093	17,163	
Apr 06, 05	Since Inception	13.99	13.30	13.25	51,323	47,593	47,304	

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Vinay Kulkarni, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

### HDFC Large Cap Fund (An open-ended equity scheme)

INVESTMENT OBJECTIVE							
To provide long-term capital appreciation by investing predominantly in large cap companies.							
FUND MANAGER §¥							
Vinay Kulkarni (since June 27, 14) Total Experience: Over 27 years							
INCEPTION DATE (Date of Allotment	t)						
February 18, 1994							
NAV (AS ON SEPTEMBER 29, 2017)	NAV PER UNIT (₹)						
Regular Plan - Growth Option	102.463						
Regular Plan - Dividend Option	21.508						
Direct Plan - Growth Option	103.351						
Direct Plan - Dividend Option	24.272						
ASSETS UNDER MANAGEMENT	(₹) IN CRORE						
As on September 30, 2017	1,234.90						
Average for Month of September, 2017	1,270.35						
QUANTITATIVE DATA							
Portfolio Turnover Ratio (Last 1 year)	13.76%						
Risk Ratio							
<ul> <li>Standard Deviation</li> </ul>	4.183%						
<ul> <li>Beta</li> </ul>	1.012						
<ul> <li>Sharpe Ratio*</li> </ul>	0.027						
Computed for the 3-yr period ended Sep 3 month-end NAV. * <i>Risk free rate: 6.05%</i> (Sour							
<b>TOTAL EXPENSE RATIO (Weighted Aver</b> Excluding Goods and Service Tax on Mar							
Regular: 2.20%	Direct: 2.10%						
#BENCHMARK INDEX: NIFTY 50 Ind	lex						
##ADDL. BENCHMARK INDEX: S&P	BSE SENSEX						

#### EXIT LOAD

• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switchedout within 1 year from the date of allotment.

- · No Exit Load is payable if Units are redeemed / switchedout after 1 year from the date of allotment.
- For further details, please refer to para 'Exit Load' on Pg 52.

#### PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

#### REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

§ Date of migration from Morgan Stanley Mutual Fund (Close of business hours - June 27, 14)

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

#### This product is suitable for investors who are seeking $\sim$

· Capital appreciation over long term.

 Investment in equity and equity related instruments of Large Cap companies.

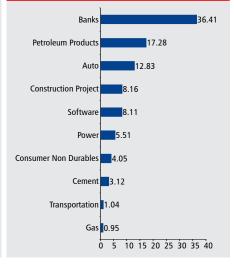


 $\sim$  Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO		
Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• HDFC Bank Ltd.	Banks	10.24
• ICICI Bank Ltd.	Banks	9.36
Reliance Industries Ltd.	Petroleum Products	9.29
State Bank of India	Banks	8.21
• Larsen & Toubro Ltd.	Construction Project	8.16
Bharat Petroleum     Corporation Ltd.	Petroleum Products	7.37
• Axis Bank Ltd.	Banks	6.80
• Maruti Suzuki India Ltd.	Auto	6.33
• Infosys Ltd.	Software	4.63
• Tata Motors Ltd. DVR	Auto	4.19
ITC Ltd.	Consumer Non Durables	4.05
NTPC Ltd.	Power	3.46
UltraTech Cement Ltd.	Cement	3.12
Mahindra & Mahindra Ltd.	Auto	2.31
Power Grid Corporation of India Ltd.	Power	2.05
Indusind Bank Ltd.	Banks	1.80
Adani Ports and Special Economic Zone Ltd.	Transportation	1.04
GAIL (India) Ltd.	Gas	0.95

Company	Industry+	% to NAV			
Indian Oil Corporation Ltd.	Petroleum Products	0.62			
Sub Total		93.98			
FOREIGN SECURITIES AND / OR OVERSEAS ETF(S)					
Cognizant Technology Solutions Corp	Software	3.48			
Sub Total		3.48			
Total		97.46			
Cash, Cash Equivalents and N	2.54				
Grand Total		100.00			
• Top Ten Holdings					

#### Industry Allocation of Equity Holding (% of Net Assets)



#### SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,130.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000) \$\$	1,846.05	770.39	409.85	126.86
Returns (Annualised) (%) \$\$	10.10	9.95	8.63	10.87
Benchmark Returns (Annualised) (%) #	10.81	11.21	9.70	15.30
Addl. Benchmark Ret. (Annualised) (%) ##	10.08	9.89	8.06	12.94

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

#### PERFORMANCE ^ - Regular Plan - Growth Option

Date Period			Benchmark	Additional	Value of ₹ 10,000 invested			
		Returns (%) \$\$	Returns (%)#		Scheme (₹) \$\$	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	12.43	13.67	12.27	11,240	11,363	11,223	
Sep 30, 14	Last 3 Years	6.57	7.11	5.51	12,104	12,290	11,747	
Sep 28, 12	Last 5 Years	10.86	11.40	10.75	16,752	17,163	16,673	
Feb 18, 94	Since Inception	10.91	9.17	9.19	115,578	79,443	79,907	

Returns greater than 1 year period are compounded annualized (CAGR). \$\$ All dividends declared prior to the solititing of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV. For performance of other schemes managed by Vinay Kulkarni, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

### HDFC Mid-Cap Opportunities Fund (An open-ended equity scheme)

	PORTFOLIO					
INVESTMENT OBJECTIVE						
To generate long-term capital appreciation from a portfolio that is substantially constituted of equity and equity related	Company	Industry <sup>+</sup> / Rating	% to NAV	Company	Industry <sup>+</sup> / Rating	% to NAV
securities of Small and Mid-Cap companies.	EQUITY & EQUITY RELATED			Grindwell Norton Ltd.	Industrial Products	0.71
securites of shidir and wild cap companies.	Voltas Ltd.	Construction Project	2.88	Mahindra Holidays & Resorts India Ltd.	Hotels, Resorts & Other Recreational Activities	0.71
FUND MANAGER ¥	Aurobindo Pharma Ltd.	Pharmaceuticals	2.62	Delta Corp Ltd.	Hotels, Resorts & Other	0.71
	<ul> <li>Sundram Fasteners Ltd.</li> <li>Yes Bank Ltd.</li> </ul>	Auto Ancillaries Banks	2.56 2.50	•	Recreational Activities	0.70
Chirag Setalvad (since June 25, 07)	• TI Financial Holdings Ltd.	Auto Ancillaries	2.30	Oracle Financial Services Software Ltd.	Software	0.69
Total Experience: Over 17 years	<ul> <li>Indusind Bank Ltd.</li> </ul>	Banks	2 45	Allahabad Bank	Banks	0.65
	<ul> <li>Balkrishna Industries Ltd.</li> </ul>	Auto Ancillaries	2.30	Whirlpool of India Ltd.	Consumer Durables	0.62
INCEPTION DATE (Date of Allotment)	• UPL Ltd.	Pesticides	2.16	Dhanuka Agritech Ltd.	Pesticides	0.59 0.55
June 25, 2007	Hexaware Technologies Ltd.     Adami Ports and Special	Software	2.14	Strides Shasun Ltd.	Pharmaceuticals	0.55
	<ul> <li>Adani Ports and Special Economic Zone Ltd.</li> </ul>	Transportation	2.06	Persistent Systems Ltd.	Software	0.55
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)	The Federal Bank Ltd.	Banks	2.03	Thermax Ltd. Havells India Ltd.	Industrial Capital Goods Consumer Durables	0.44
Regular Plan - Growth Option 53.126	Bajaj Finance Ltd.	Finance	1.93	Bata India Ltd.	Consumer Durables	0.39
Regular Plan - Dividend Option 32.572	Blue Star Ltd.	Consumer Durables	1.82	eClerx Services Ltd.	Software	0.21
Direct Plan - Growth Option 55.176	Aarti Industries Ltd. Carborundum Universal Ltd.	Chemicals Industrial Products	1.78 1.77	Oil India Ltd.	Oil	0.21 0.20
Direct Plan - Dividend Option 38.261	Trent Ltd.	Retailing	1.69	Max India Ltd.	Healthcare Services	0.19
	MRF Ltd.	Auto Ancillaries	1.68	CG Power & Industrial Solutions Ltd.	Industrial Capital Goods	0.10
ASSETS UNDER MANAGEMENT (₹) IN CRORE	VST Industries Ltd.	Consumer Non Durables		Wockhardt Ltd.	Pharmaceuticals	0.09
As on September 30, 2017 17,917.19	Jagran Prakashan Ltd.	Media & Entertainment	1.65	Sub Total	rnannaccutcuts	94.25
Average for Month of September, 2017 18,045.00	Hindustan Petroleum Corporation Ltd.	Petroleum Products	1.60	Preference Shares		
	Cholamandalam Investment	relioieulii riouucis	1.00	Zee Entertainment Enterprises Ltd	. Media & Entertainment	0.01
QUANTITATIVE DATA	and Finance Company Ltd.	Finance	1.60	Sub Total		0.01
Portfolio Turnover Ratio (Last 1 year) 34.30%	Redington (India) Ltd.	Transportation	1.59 1.58	Total	t Comment Assets	94.26
Risk Ratio	Torrent Pharmaceuticals Ltd.	Pharmaceuticals	1.58	Cash, Cash Equivalents and Ne	t Current Assets	5.74
Standard Deviation 4.165%	Bharat Electronics Ltd.	Industrial Capital Goods	5 1.58 1.55	Grand Total		100.00
<ul> <li>Beta</li> <li>0.929</li> </ul>	SKF India Ltd. Navneet Education Ltd.	Industrial Products Media & Entertainment		• Top Ten Holdings		
Sharpe Ratio*     0.242	Axis Bank Ltd.	Banks	1.42	• Iop Tell Holdings		
Computed for the 3-yr period ended Sep 30, 2017. Based on	Punjab National Bank	Banks	1.40	tell and Allered and for	- he that the second second	
month-end NAV. * Risk free rate: 6.05% (Source: FIMMDA MIBOR)	Petronet LNG Ltd.	Gas	1.35	Industry Allocation of E	quity Holding (% of N	et Assets)
TOTAL EVERNEE DATIO (Multiples of Assessor for the second)	Capital First Ltd.	Finance	1.35		Banke	16.07
<b>TOTAL EXPENSE RATIO (Weighted Average for the month)</b> <i>Excluding Goods and Service Tax on Management Fees</i>	City Union Bank Ltd.	Banks	1.35 1.31			16.07
	Supreme Industries Ltd. The Indian Hotels	Industrial Products Hotels, Resorts & Other	1.51	Auto And		<b>)</b>
Regular: 2.24% Direct: 1.24%	Company Ltd.	Recreational Activities	1.30	Industrial Pr	oducts 8.68	
<b>#BENCHMARK INDEX:</b> NIFTY Free Float Midcap 100 Index	Indian Bank	Banks	1.30	F	inance 7.59	
#DENCHMARKINDEX. NII II HEE HOAT MILCAP FOO INDEX	Lakshmi Machine Works Ltd.	Industrial Capital Goods	5 1.24	Pharmace	uticals 6.82	
##ADDL. BENCHMARK INDEX: NIFTY 50 Index	D.B.Corp Ltd. KNR Constructions Ltd.	Media & Entertainment	1.23 1.21	Consumer Du	irables 5.30	
	Atul Ltd.	Construction Chemicals	1.18	So	ftware 4.76	
EXIT LOAD	Bank of Baroda	Banks	1.18	Construction		
• In respect of each purchase / switch-in of Units, an Exit	NIIT Technologies Ltd.	Software	1.17	Media & Enterta		
Load of 1.00% is payable if Units are redeemed / switched-	Greenply Industries Ltd.	Consumer Durables	1.14		4	
out within 1 year from the date of allotment.	Power Finance Corporation Ltd.		1.12		micals 4.00	
No Exit Load is payable if Units are redeemed / switched-	Karur Vysya Bank Ltd. Solar Industries India Ltd.	Banks Chemicals	1.05 1.04		rtation 3.65	
<ul> <li>No Exit Load is payable if Units are redeemed / switched- out after 1 year from the date of allotment.</li> </ul>	Divi's Laboratories Ltd.	Pharmaceuticals	1.04	Industrial Capital	Goods 3.36	
For further details, please refer to para 'Exit Load' on Pg 52.	Vardhman Textiles Ltd.	Textile - Cotton	1.01	Pes	ticides 2.75	
, p	IPCA Laboratories Ltd.	Pharmaceuticals	0.97	Hotels, Resorts & Other Recreational	Activities 2.71	
PLANS & OPTIONS	Schaeffler India Ltd.	Industrial Products	0.95		tailing 1.69	
	Greenlam Industries Ltd.	Consumer Durables	0.94	Consumer Non Du		
Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and	Exide Industries Ltd. Apollo Tyres Ltd.	Auto Ancillaries Auto Ancillaries	0.93 0.93		4	
Reinvestment facility.	KEC International Ltd.	Construction Project	0.95	reubleum Pr	oducts 1.60	
	Cummins India Ltd.	Industrial Products	0.83		Gas 1.35	

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

#### REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

SEGMENT-WISE BREAK-UP OF EQUITY HOLDING	(% OF NET ASSETS)
Large Cap Mid Cap	0.00% 94.26%
	• · · ·

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

#### This product is suitable for investors who are seeking $\sim$

• Capital appreciation over long term.

· Investment predominantly in equity and equity related instruments of Small and Mid Cap companies.



 $\sim$  Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Greenply Induštries Ltd. Power Finance Corporation Ltd. Karur Vysya Bank Ltd. Solar Industries India Ltd. Divi's Laboratories Ltd. Vardhman Textiles Ltd. IPCA Laboratories Ltd. Schaeffler India Ltd. Greenlam Industries Ltd. Exide Industries Ltd. Apollo Tyres Ltd. KEC International Ltd. Vesuvius India Ltd. Vesuvius India Ltd. Max Financial Services Ltd. Sadbhav Engineering Ltd.	Finance Construction Project	$\begin{array}{c} 1.14\\ 1.12\\ 1.05\\ 1.04\\ 1.01\\ 1.01\\ 0.97\\ 0.95\\ 0.93\\ 0.93\\ 0.85\\ 0.83\\ 0.82\\ 0.80\\ 0.79\\ 0.75\\ \end{array}$	Indus Hotels, Resorts & Othe Consu F	Transportatio trial Capital Gooo Pesticide er Recreational Activiti Retailin umer Non Durable Petroleum Produc Ga Constructio Textile - Cotto C	ls 4.00 3.65 3.36 2.75 4.71 3.69 4.71 4.69 4.60 5.1.66 5.1.60 5.1.60 5.1.35 1.21 1.01 1.01 0.20			
Max Financial Services Ltd.	Finance	0.80 0.79	ł		0.20	012141618		
SIP PERFORMANCE ^ - Regular Plan - Growth Option								
		Since Incentio	n 10 year	5 voar	3 voar	1 year		

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,240.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	4,169.82	3,959.44	1,121.54	474.08	131.38
Returns (Annualised) (%)	22.14	22.59	25.34	18.77	18.21
Benchmark Returns (Annualised) (%) #	15.19	15.52	20.42	17.08	16.63
Addl. Benchmark Ret. (Annualised) (%) ##	10.08	10.24	11.21	9.70	15.30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

#### **PERFORMANCE** ^ - Regular Plan - Growth Option

			· · · · · · · · · · · · · · · · · · ·				
Date	Period	Scheme	Benchmark	Additional Value of ₹ 10,000 invested			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	17.00	17.48	13.67	11,695	11,743	11,363
Sep 30, 14	Last 3 Years	18.56	16.62	7.11	16,664	15,859	12,290
Sep 28, 12	Last 5 Years	24.45	18.20	11.40	29,893	23,095	17,163
Jun 25, 07	Since Inception	17.66	11.67	8.44	53,126	31,075	22,981

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Chirag Setalvad, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified

### HDFC Small Cap Fund (An open-ended equity scheme)

INVESTMENT OBJECTIVE	PORT
To provide long-term capital appreciation by investing predominantly in Small-Cap and Mid-Cap companies.	Compar
FUND MANAGER §¥	EQUITY
	• Aarti Ir
Chirag Setalvad (since June 27, 14) Total Experience: Over 17 years	KEC Int
	<ul> <li>Orienta</li> </ul>
INCEPTION DATE (Date of Allotment)	Carbor
April 3, 2008	• Dilip Bu
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)	<ul> <li>Balkrish</li> </ul>
Regular Plan - Growth Option 38.078	City Un
Regular Plan - Dividend Option24.868Direct Plan - Growth Option39.885	• TV Tod
Direct Plan - Dividend Option 26.412	Apar In
·	• TI Finai
ASSETS UNDER MANAGEMENT (₹) IN CRORE	Swaraj E
As on September 30, 2017 1,315.56 Average for Month of September, 2017 1,284.38	LG Balak
<b>.</b>	VIP Indu
QUANTITATIVE DATA	The Fede
Portfolio Turnover Ratio (Last 1 year) 25.99%	Kalpatar Transmis
Risk Ratio	Redingto
Standard Deviation     4.397%	PNC Infra
Beta 0.650     Sharpe Ratio* 0.222	Sundram
Computed for the 3-yr period ended Sep 30, 2017. Based on	NIIT Tech
month-end NAV. * Risk free rate: 6.05% (Source: FIMMDA MIBOR)	Hexaware
TOTAL EXPENSE RATIO (Weighted Average for the month)	Jagran P
Excluding Goods and Service Tax on Management Fees	Greenply
Regular: 2.43% Direct: 1.28%	Insecticio
#BENCHMARK INDEX: NIFTY Free Float Smallcap 100 Index	Aurobino
	IFB Indus
##ADDL. BENCHMARK INDEX: NIFTY 50 Index	KEI Indus
EXIT LOAD	Time Tec
<ul> <li>In respect of each purchase / switch-in of Units, an Exit</li> </ul>	Vesuvius
Load of 1.00% is payable if Units are redeemed / switched- out within 1 year from the date of allotment.	D.B.Corp
<ul> <li>No Exit Load is payable if Units are redeemed / switched-</li> </ul>	Vardhma
out after 1 year from the date of allotment.	Oriental
For further details, please refer to para 'Exit Load' on Pg 52.	Titagarh
PLANS & OPTIONS	Century
	The India
Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and	Sadbhav
Reinvestment facility.	V.S.T Tille
MINIMUM APPLICATION AMOUNT	Sarla Per
	Nilkamal
Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.	Banco Pr
	Great East
REDEMPTION PROCEEDS	Company
Normally despatched within 3-4 Business Days.	
SEGMENT-WISE BREAK-UP	
OF EQUITY HOLDING (% OF NET ASSETS)	SIP P
Mid Cap 2.36% Small Cap 88.39%	
Date of migration from Morgan Stanley Mutual Fund (Close	

§ Date of migration from Morgan Stanley Mutual Fund (Close

Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

#### This product is suitable for investors who are seeking $\sim$

• Capital appreciation over long term.

• Investment predominantly in equity and equity related instruments of Small-Cap and Mid-Cap companies.



 $\sim$  Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO					
Company	Industry <sup>+</sup>	% to NAV	Company	Industry <sup>+</sup>	% to NAV
EQUITY & EQUITY RELATED			Hindustan Construction		
• Aarti Industries Ltd.	Chemicals	3.76	Company Ltd.	Construction Project	1.09
KEC International Ltd.	Construction Project	3.64	Everest Industries Ltd.	Cement	1.08
Oriental Carbon & Chemicals Ltd	,	3.59	SKF India Ltd.	Industrial Products	1.04
• Carborundum Universal Ltd.	Industrial Products	3.33	Dixon Technologies (India) Ltd. Power Mech Projects Ltd.		1.03 0.94
• Dilip Buildcon Ltd.	Construction	3.12	Atul Auto Ltd.	Construction Project Auto	0.94
Balkrishna Industries Ltd.	Auto Ancillaries	3.00	Tube Investments of India Ltd.		0.92
City Union Bank Ltd.	Banks	2.75	Garware Wall Ropes Ltd.	Textile Products	0.78
• TV Today Network Ltd.	Media & Entertainment	2.45	Corporation Bank	Banks	0.70
Apar Industries Ltd.	Industrial Capital Goods	2.40	Mold-Tek Packaging Ltd.	Industrial Products	0.65
• TI Financial Holdings Ltd.	Auto Ancillaries	2.40	NRB Bearing Ltd.	Industrial Products	0.57
Swaraj Engines Ltd.	Industrial Products	2.32	Avanti Feeds Ltd.	Consumer Non Durables	
LG Balakrishnan & Bros Ltd.	Auto Ancillaries	2.25	Indian Bank	Banks	0.47
VIP Industries Ltd.	Consumer Durables	2.20	IFGL Exports Ltd.	Industrial Products	0.37
The Federal Bank Ltd.	Banks	2.14	GNA Axles Ltd.	Auto Ancillaries	0.02
Kalpataru Power	Barrito		Total	, lato , litelianes	90.75
Transmission Ltd.	Power	2.13		fan Eutoma () Oatiana	
Redington (India) Ltd.	Transportation	2.08	Cash margin / Earmarked cash	•	0.06
PNC Infratech Ltd.	Construction	2.03	Cash, Cash Equivalents and Ne	t Current Assets	9.19
Sundram Fasteners Ltd.	Auto Ancillaries	2.00	Grand Total		100.00
NIIT Technologies Ltd.	Software	1.99	• Top Ten Holdings		
Hexaware Technologies Ltd.	Software	1.85	iop ien noranige		
Jagran Prakashan Ltd.	Media & Entertainment	1.85	Industry Allocation of E	quity Holding (% of No	et Assets)
Greenply Industries Ltd.	Consumer Durables	1.74		1	
Insecticides (India) Ltd.	Pesticides	1.72	Industrial P Auto An		14.04
Aurobindo Pharma Ltd.	Pharmaceuticals	1.58	Consumer D		.80
IFB Industries Ltd.	Consumer Durables	1.55	Consumer D	Banks 7.43	
KEI Industries Ltd.	Industrial Products	1.53	Ch	emicals 7.35	
Time Technoplast Ltd.	Industrial Products	1.51	Construction	Project 6.92	
Vesuvius India Ltd.	Industrial Products	1.49	Media & Enterta		
D.B.Corp Ltd.	Media & Entertainment	1.47		truction 5.15	
Vardhman Textiles Ltd.	Textile - Cotton	1.42		oftware 3.84	
Oriental Bank of Commerce	Banks	1.41	Industrial Capita	Goods 3.78 Ortation 3.21	
Titagarh Wagons Ltd.	Industrial Capital Goods	1.38	Transpo	Auto 2.16	
Century Plyboards (India) Ltd.	Consumer Durables	1.35		Power 2.13	
The Indian Hotels Company Ltd.			Pe	sticides 1.72	
····· ································	Recreational Activities	1.27	Pharmac	euticals 1.58	
Sadbhav Engineering Ltd.	Construction Project	1.25		Cotton=1.42	
V.S.T Tillers Tractors Ltd.	Auto	1.24	Hotels, Resorts & Other Recreational		
Sarla Performance Fibers Ltd.	Textiles - Synthetic	1.22		nthetic 1.22	
Nilkamal Ltd.	Industrial Products	1.21		Cement 1.08 Finance 0.78	
Banco Products (I) Ltd.	Auto Ancillaries	1.19		roducts 0.70	
Great Eastern Shipping			Consumer Non D		
Company Ltd.	Transportation	1.13		0 2 4 6 8 1012	21416

#### **PERFORMANCE** - Regular Plan - Growth Option

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,140.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	2,901.93	1,044.61	488.66	137.19
Returns (Annualised) (%)	18.80	22.38	20.94	27.86
Benchmark Returns (Annualised) (%) #	14.77	20.47	18.36	22.04
Addl. Benchmark Ret. (Annualised) (%) ##	10.75	11.21	9.70	15.30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

#### **PERFORMANCE** - Regular Plan - Growth Option

Date						of ₹ 10,000 inv	rested
		Returns (%)		Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	24.63	23.58	13.67	12,455	12,351	11,363
Sep 30, 14	Last 3 Years	17.93	15.34	7.11	16,401	15,343	12,290
Sep 28, 12	Last 5 Years	20.76	17.03	11.40	25,708	21,974	17,163
Apr 03, 08	Since Inception	15.12	7.88	7.86	38,078	20,551	20,514

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Chirag Setalvad, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

### HDFC Infrastructure Fund (An open-ended equity scheme)

Sadbhav Infrastructure

Everest Industries Ltd.

Sanghvi Movers Ltd.

Gammon Infrastructure

Project Ltd.

Projects Ltd.

INVESTMENT OBJECTIVE	PORTFOLIO					
To seek long-term capital appreciation by investing predominantly	Company	Industry <sup>+</sup>	% to NAV	Company	Industry <sup>+</sup>	% to NAV
in equity and equity related securities of companies engaged	EQUITY & EQUITY RELATED			Sadbhav Engineering Ltd.	Construction Project	0.71
in or expected to benefit from the growth and development of infrastructure.		Construction Designt	0.70	Corporation Bank	Banks	0.55
	Larsen & Toubro Ltd.	Construction Project	9.73	Elecon Engineering Co. Ltd.	Industrial Capital Goods	0.55
FUND MANAGER <sup>¥</sup>	State Bank of India     ICICI Bank Ltd.	Banks	9.12 8.00	KSK Energy Ventures Ltd.	Power	0.53
Srinivas Rao Ravuri (since March 20, 17)		Banks		C & C Constructions Ltd.	Construction	0.33
Total Experience: Over 22 years (The scheme was co-managed by Prashant Jain & Srinivas	CESC Ltd.	Power	4.64	Swelect Energy Systems Ltd.	Industrial Capital Goods	
Rao Ravuri till March 19, 17)	JMC Projects (India) Ltd.     Bank of Baroda	Construction Banks	3.73 3.67	Pennar Engineered Bldg	•	
	• Siemens Ltd.			Systems Ltd.	Ferrous Metals	0.26
INCEPTION DATE (Date of Allotment)		Industrial Capital Goods	3.66	Rural Electrification		
March 10, 2008	<ul> <li>Hindustan Construction Company Ltd.</li> </ul>	Construction Project	3.57	Corporation Ltd.	Finance	0.26
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)	Dilip Buildcon Ltd.	Construction	3.48	Oriental Bank of Commerce	Banks	0.24
Regular Plan - Growth Option 18.742	Punjab National Bank	Banks	3.37	Power Finance Corporation Ltd		0.22
Regular Plan - Dividend Option 14.118	Astra Microwave Products Ltd.		5.57	Jaiprakash Power Ventures Ltd.		0.21
Direct Plan - Growth Option 19.480 Direct Plan - Dividend Option 17.854	/ Sta Microware Froducts Eta.	Accessories	3.27	Easun Reyrolle Ltd.	Industrial Capital Goods	
Direct Plair - Dividend Option 17.854	Premier Explosives Ltd.	Chemicals	3.00	Total		99.57
ASSETS UNDER MANAGEMENT (₹) IN CRORE	Centum Electronics Ltd.	Industrial Capital Goods	2.76	Cash, Cash Equivalents and Ne	t Current Assets	0.43
As on September 30, 2017 1,179.06	BEML Ltd.	Industrial Capital Goods	2.64	Grand Total		100.00
Average for Month of September, 20171,262.00	B L Kashyap & Sons Ltd.	Construction	2.50	• Top Ten Holdings		
QUANTITATIVE DATA	Texmaco Rail & Engineering Ltd.	Industrial Capital Goods	2.48	Top Ten Holdings		
Portfolio Turnover Ratio (Last 1 year) 6.99%	PNC Infratech Ltd.	Construction	2.19	Industry Allocation of E	quity Holding (% of N	at Accatc)
Risk Ratio	Dynamatic Technologies Ltd.	Auto Ancillaries	2.19	Industry Anocation of L		et Assets/
Standard Deviation 5.698%	HBL Power Systems Ltd.	Consumer Non Durables	2.19	Ba	nks	26.96
Beta     1.280     Optimize	Simplex Infrastructures Ltd.	Construction	2.10	Construct	ion 17.52	
<ul> <li>Sharpe Ratio* 0.052</li> <li>Computed for the 3-yr period ended Sep 30, 2017. Based on</li> </ul>	Canara Bank	Banks	2.01	Industrial Capital Go		
month-end NAV. * Risk free rate: 6.05% (Source: FIMMDA MIBOR)	J.Kumar Infraprojects Ltd.	Construction	1.84			
TOTAL EXPENSE RATIO (Weighted Average for the month)	MEP Infrastructure			Construction Proj	ect 15.57	
Excluding Goods and Service Tax on Management Fees	Developers Ltd.	Transportation	1.67	Pov	wer 5.38	
Regular: 2.23% Direct: 1.43%	CG Power & Industrial Solutions Ltd.	Industrial Capital Goods	1.53	Telecom - Equipment & Accesso	ries 3.27	
5	Vedanta Ltd.	Non - Ferrous Metals	1.35		als 3.00	
#BENCHMARK INDEX: NIFTY 500 Index ##ADDL. BENCHMARK INDEX: NIFTY 50 Index	ITD Cementation India Ltd.	Construction	1.35		4	
##ADDL. BENCHWARK INDEX. NITTI SUIIdex	Tata Steel Ltd.	Ferrous Metals	1.33	Transportat	ion 2.80	
EXIT LOAD	Gujarat Pipavav Port Ltd.	Transportation	1.13	Consumer Non Durat	oles 2.19	
• In respect of <b>each</b> purchase / switch-in of Units, an Exit	Transformers And Rectifiers	Industrial Capital	1.15	Auto Ancilla	ries 2.19	
Load of 1.00% is payable if Units are redeemed / switched- out within 1 year from the date of allotment.	(India) Ltd.	Goods	0.90	Ferrous Me		
	Tata Motors Ltd. DVR	Auto	0.85			
<ul> <li>No Exit Load is payable if Units are redeemed / switched-</li> </ul>				Non - Ferrous Met	tals 1 38	

• No Exit Load is payable if Units are redeemed / switchedout after 1 year from the date of allotment. For further details, please refer to para 'Exit Load' on Pg 52.

#### PLANS & OPTIONS

> Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

#### REDEMPTION PROCEEDS

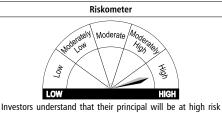
Normally despatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if applicable).

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

#### This product is suitable for investors who are seeking ~

• Capital appreciation over long term.

• Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure.



 $\sim$  Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### SIP PERFORMANCE ^ - Regular Plan - Growth Option

Cement

**Construction Project** 

**Construction Project** 

Industrial Capital Goods

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP				
Total Amount Invested (₹ '000)	1,150.00	600.00	360.00	120.00				
Mkt Value as on Sep 29, 2017 (₹ '000)	1,991.69	867.78	413.80	126.20				
Returns (Annualised) (%)	11.08	14.76	9.28	9.82				
Benchmark Returns (Annualised) (%) #	12.41	14.34	12.64	17.78				
Addl. Benchmark Ret. (Annualised) (%) ##	10.69	11.21	9.70	15.30				
Assuming ₹ 10.000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed								

0.80

0.77

0.76

0.75

Non - Ferrous Metals 1.38

Auto 0.85

Cement 0.77

Finance 0.48

5 b

10 15 20 25 30

Assuming < 10,000 invested systematically on the first business bay of every monit over a period of time. CAGK returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

#### **PERFORMANCE** - Regular Plan - Growth Option

Date	Period				Value of ₹ 10,000 invested			
		Returns (%)	Returns (%)#		Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	14.27	16.30	13.67	11,423	11,625	11,363	
Sep 30, 14	Last 3 Years	7.95	10.26	7.11	12,579	13,405	12,290	
Sep 28, 12	Last 5 Years	12.12	13.79	11.40	17,731	19,093	17,163	
Mar 10, 08	Since Inception	6.79	8.54	7.74	18,742	21,895	20,391	

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivas Rao Ravuri, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60.

Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

# HDFC Balanced Fund (An open-ended balanced scheme)

INVESTMENT OBJECTIVE	PORTFOLIO					
To generate capital appreciation along with current income	Company	Industry <sup>+</sup> / Rating	% to NAV	Company	Industry <sup>+</sup> / Rating	9
from a combined portfolio of equity & equity related and debt and money market instruments.	EQUITY & EQUITY RELATED			MM Forgings Ltd.	Industrial Products	
,	• HDFC Bank Ltd.	Banks	7.09	Persistent Systems Ltd. J.Kumar Infraprojects Ltd.	Software Construction	
FUND MANAGER ¥	Infosys Ltd.     ITC Ltd.	Software	3.91	Sub Total	Construction	
Chirag Setalvad (since April 2, 07) Total Experience - Over 17 years	Larsen & Toubro Ltd.	Consumer Non Durables Construction Project	s 3.59 3.45	PREFERENCE SHARES		
	• ICICI Bank Ltd.	Banks	3.25	Vedanta Ltd.	Non - Ferrous Metals	
INCEPTION DATE (Date of Allotment)	Reliance Industries Ltd.	Petroleum Products	3.05	Sub Total Total		
September 11, 2000	<ul> <li>Aurobindo Pharma Ltd.</li> <li>Housing Development</li> </ul>	Pharmaceuticals	2.47	DEBT & DEBT RELATED		
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)	Finance Corporation Ltd. £	Finance	2.35	GOVERNMENT SECURITIES		
Regular Plan - Growth Option 140.699	Power Grid Corporation of India Ltd.	Power	2.08	8.13 GOI 2045 8.24 GOI 2033	Sovereign Sovereign	
Regular Plan - Dividend Option 30.461 Direct Plan - Growth Option 146.517	State Bank of India	Banks	1.92	8.20 GOI 2025	Sovereign	
Direct Plan - Dividend Option 33.286	Voltas Ltd. Vedanta Ltd.	Construction Project Non - Ferrous Metals	1.82 1.64	8.32 GOI 2032	Sovereign	
ASSETS UNDER MANAGEMENT (₹) IN CRORE	The Federal Bank Ltd.	Banks	1.61	7.16 GOI 2023 7.35 GOI 2024	Sovereign Sovereign	
As on September 30, 2017 15,643.26	Indusind Bank Ltd. Tata Steel Ltd.	Banks Ferrous Metals	1.53 1.51	8.08 GOI 2022	Sovereign	
Average for Month of September, 2017 15,327.16	TI Financial Holdings Ltd.	Auto Ancillaries	1.48	7.88 GOI 2030 7.73 GOI 2034	Sovereign Sovereign	
QUANTITATIVE DATA	Aarti Industries Ltd.	Chemicals	1.29	7.72 GOI 2025	Sovereign	
Portfolio Turnover Ratio (Last 1 year) 43.94%	KEC International Ltd. SKF India Ltd.	Construction Project Industrial Products	1.20 1.15	8.15 GOI 2022	Sovereign	
Average Maturity * 7.14 years Modified Duration * 4.36 years	Hindustan Petroleum			7.68 GOI 2023 8.17 GOI 2044	Sovereign Sovereign	
Modified Duration * 4.36 years Yield to Maturity * 7.31%	Corporation Ltd. Bharti Airtel Ltd.	Petroleum Products Telecom - Services	1.02 0.93	8.83 GOI 2023	Sovereign	
* Computed on the invested amount for debt portfolio.	Bharat Petroleum			8.97 GOI 2030	Sovereign	
TOTAL EXPENSE RATIO (Weighted Average for the month)	Corporation Ltd.	Petroleum Products	0.92	8.40 GOI 2024 8.60 GOI 2028	Sovereign Sovereign	
Excluding Goods and Service Tax on Management Fees	City Union Bank Ltd. Tamil Nadu Newsprint &	Banks	0.84	8.35 GOI 2022	Sovereign	
Regular: 1.96% Direct: 0.86%	Papers Ltd.	Paper	0.83	6.35 GOI 2020	Sovereign	
#BENCHMARK INDEX: CRISIL Balanced Fund - Aggressive Index	Axis Bank Ltd. Redington (India) Ltd.	Banks Transportation	0.78 0.78	7.80 GOI 2020 8.12 GOI 2020	Sovereign Sovereign	
	Tata Motors Ltd. DVR	Auto	0.76	8.30 GOI 2040	Sovereign	
##ADDL. BENCHMARK INDEX: NIFTY 50 Index	Cholamandalam Investment and Finance Company Ltd.	Finance	0.72	8.20 GOI 2022 Sub Total	Sovereign	
EXIT LOAD	Balkrishna Industries Ltd.	Auto Ancillaries	0.72	CREDIT EXPOSURE		
<ul> <li>In respect of each purchase / switch-in of Units, upto 15%</li> </ul>	Mahindra Holidays & Resorts India Ltd.	Hotels, Resorts & Other Recreational Activities	0.64	<ul> <li>Housing Development</li> </ul>		
of the units may be redeemed without any exit load from the date of allotment.	PNC Infratech Ltd.	Construction	0.64	Finance Corporation Ltd. £ • Tata Sons Ltd.	CRISIL - AAA CRISIL - AAA	
Any redemption in excess of the above limit shall be subject	The Indian Hotels	Hotels, Resorts & Other	0.63	LIC Housing Finance Ltd.	CARE-AAA/CRISIL-AA	A
to the following exit load:	Company Ltd. Hero MotoCorp Ltd.	Recreational Activities Auto	0.63	Shriram Transport Finance Co. Ltd.		
<ul> <li>Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment</li> </ul>	Torrent Pharmaceuticals Ltd.	Pharmaceuticals	0.51	Power Finance Corporation Ltd. National Highways	CARE-AAA / CRISIL-AA	A
of units.	VST Industries Ltd. Tata Consultancy Services Ltd.	Consumer Non Durables Software	s 0.50 0.49	Authority of India	CRISIL - AAA	
No Exit Load is payable if Units are redeemed / switched-	Tube Investments of India Ltd.		0.45	Punjab National Bank Bank of India	CRISIL - AA CRISIL - A+	
out after 1 year from the date of allotment.	MRF Ltd.	Auto Ancillaries	0.48	Cholamandalam Investment		
For further details, please refer to para 'Exit Load' on Pg 52.	Bank of Baroda Avenue Supermarts Ltd.	Banks Retailing	0.48 0.47	and Finance Company Ltd. HDB Financial Services Ltd.	ICRA - AA CRISIL - AAA	
PLANS & OPTIONS	Oil & Natural Gas Corporation Ltd		0.46	Oriental Bank of Commerce	ICRA - A, AA-	
Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and	Kalpataru Power Transmission Ltd.	Power	0.45	HDFC Bank Ltd.	CRISIL - AAA	
Reinvestment facility.	Atul Ltd.	Chemicals	0.44	Small Industries Development Bank of India	CARE - AAA	
	Greenply Industries Ltd.	Consumer Durables	0.44	State Bank of India	CRISIL - AA+	
Purchase : ₹ 5,000 and any amount thereafter.	Hexaware Technologies Ltd. Bharat Electronics Ltd.	Software Industrial Capital Goods	0.41 s 0.39	L&T Finance Ltd.	CARE - AA+	
Additional Purchase : $\gtrless$ 1,000 and any amount thereafter.	Carborundum Universal Ltd.	Industrial Products	0.37	Axis Bank Ltd. Rural Electrification	CRISIL - AA+	
REDEMPTION PROCEEDS	Jagran Prakashan Ltd. Insecticides (India) Ltd.	Media & Entertainment Pesticides	: 0.36 0.34	Corporation Ltd.	CRISIL - AAA	
Normally despatched within 3-4 Business Days.	Sadbhav Engineering Ltd.	Construction Project	0.34	Syndicate Bank ICICI Bank Ltd.	CARE - AA- CARE - AAA	
¥ Dedicated Fund Manager for Overseas Investments:	Navneet Education Ltd.	Media & Entertainment		IDBI Bank Ltd.	ICRA - BBB-	
Mr Rakesh Vyas (Total Experience - Over 10 years).	Union Bank of India Zensar Technologies Ltd.	Banks Software	0.31 0.31	Andhra Bank	CARE - AA-	
	Indian Bank	Banks	0.31	Vedanta Ltd. Hindalco Industries Ltd.	CRISIL - AA CRISIL - AA	
This product is suitable for investors who are seeking ~	IPCA Laboratories Ltd.	Pharmaceuticals	0.29	Tata Motors Finance Ltd.	CRISIL - AA	
	NIIT Technologies Ltd. Rallis India Ltd.	Software Pesticides	0.29 0.27	Sub Total		
<ul> <li>Capital appreciation along with current income over long term.</li> <li>Investment predominantly in equity and equity related instruments</li> </ul>	Kaveri Seed Company Ltd.	Consumer Non Durable	s 0.22	Short Term Deposits as margin	•	
with balance exposure to debt and money market instruments.	Atul Auto Ltd. Schaeffler India Ltd.	Auto Industrial Products	0.17 0.17	Cash, Cash Equivalents and Ne	t Current Assets	
Riskometer	Allahabad Bank	Banks	0.17	Grand Total		
	Lupin Ltd.	Pharmaceuticals	0.13	• Top Ten Holdings, £ Co-spons	or	
Note of the second seco						
Node on Higging	Portfolio Classification	by Asset Class (%)		Portfolio Classification b	y Rating Class (%)	
				Equity		
nd the second se	Equity	, Preference Shares	68.01	Soverei	gn	
LOW HIGH	G-Sec		13.86		AA(SO)/A1+/A1+(SO)	
Investors understand that their principal will be at	Credit	Exposure	14.13	& Equiv		
moderately high risk		Cash Equivalents and		AA+ &		
$\sim$ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	Net Cu	urrent Assets	4.00		ash Equivalents and rent Assets	
about whether the product is suitable for them.						

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified. ....Contd on next page

68.01 13.86 9.41 4.72

4.00

% to NAV 0.13 0.11 0.11 **67.89** 0.12 0.12 68.01

> 1.58 1.21 1.20 1.16 1.11 0.98 0.88 0.68 0.67 0.67 0.54 0.53 0.41 0.38 0.37 0.34 0.28 0.27 0.24 0.16 0.15 0.03 0.02 13.86

> > 2.59 2.54 1.09

0.98

0.88 0.81 0.63 0.63 0.49 0.36 0.33 0.33 0.33 0.32 0.32 0.32 0.32 0.20 0.16 0.15 0.13 0.11 0.07 0.04 14.13 0.23 3.77 100.00 8 26

#### Industry Allocation of Equity Holding (% of Net Assets)

Banks	
Construction Project	
Software	
Petroleum Products	
Consumer Non Durables	4.31
Finance	3.55
Pharmaceuticals	3.40
Auto Ancillaries	2.66
Power	2.53
Industrial Products	<b>1.82</b>
Non - Ferrous Metals	<b>1</b> .76
Chemicals	<b>1</b> .73
Auto	<b>1.56</b>
Ferrous Metals	<b>-</b> 1.51
Hotels, Resorts & Other Recreational Activities	<b>1</b> .27
Telecom - Services	0.93
Paper	0.83
Transportation	0.78
Construction	
Media & Entertainment	0.68
Pesticides	0.61
Retailing	0.47
OĬĬ	0.46
Consumer Durables	0.44
Industrial Capital Goods	0.39
	0 2 4 6 8 10 2 4 6 8 0
	0 2 1 0 0 10121 1101 <b>2</b> 0

SID	<b>PERFORMANCE</b>	> - Regular Plan -	Growth Ontion
211	FERIORIWANCE	- Neuulai Fiari -	

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	2,050.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	11,190.93	7,574.21	2,957.27	943.19	443.41	129.50
Returns (Annualised) (%)	17.64	17.36	17.19	18.17	14.05	15.14
Benchmark Returns (Annualised) (%) #	N.A.	11.24	10.06	10.96	9.86	12.52
Addl. Benchmark Ret. (Annualised) (%) ##	13.44	12.84	10.24	11.21	9.70	15.30
Accuming ₹ 10 000 invested systematically of	on the first Rusiness Day	of every mon	th over a nerio	d of time CA	GR roturns a	re computed

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE - Regular Plan - Growth Option									
Date	Period			Additional	Value of ₹ 10,000 invested				
		Returns (%)	Returns Returns Benchmar (%) (%)# Return (%) ##		Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	15.25	11.79	13.67	11,521	11,175	11,363		
Sep 30, 14	Last 3 Years	13.51	8.57	7.11	14,625	12,798	12,290		
Sep 28, 12	Last 5 Years	17.75	10.93	11.40	22,660	16,805	17,163		
Sep 11, 00	Since Inception	16.76	N.A.	11.82	140,699	N.A.	67,213		
Returns greater	Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its								

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes managed by Chirag Setalvad, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expenses structure. The expenses of the Direct Plan under the Scheme will be fower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

## HDFC Equity Savings Fund (An open-ended equity scheme)

#### INVESTMENT OBJECTIVE

To provide capital appreciation and income distribution to the investors using arbitrage opportunities, investment in equity / equity related instruments and debt / money market instruments.

#### FUND MANAGER ¥

Vinay Kulkarni (Equities) (since November 21, 06) Total Experience: Over 27 years

Krishan Kumar Daga (Equities) (since January 08, 16) Total Experience: Over 21 years Anil Bamboli (Debt) (since September 17, 04)

Total Experience: Over 23 years

#### INCEPTION DATE (Date of Allotment)

September 17, 2004

#### NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	33.913
Regular Plan - Dividend Option	11.678
Direct Plan - Growth Option	35.159
Direct Plan - Dividend Option	12.187
ASSETS UNDER MANAGEMENT	(₹) IN CRORE
As on September 30, 2017	3,045.87
Average for Month of September, 2017	2,692.67

#### **OUANTITATIVE DATA**

Portfolio Turnover Ratio	73.94%
Average Maturity *	2.00 years
Modified Duration *	1.47 years
Yield to Maturity *	7.21%
Modified Duration *	1.47 years

\* Computed on the invested amount for debt portfolio.

**TOTAL EXPENSE RATIO (Weighted Average for the month)** Excluding Goods and Service Tax on Management Fees Regular: 2.27% Direct: 0.74%

#BENCHMARK INDEX: 40% NIFTY 50 Arbitrage Index, 30% CRISIL Short Term Bond Fund Index and 30% NIFTY 50 Index

##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index

#### EXIT LOAD

- In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment.
- Any redemption in excess of the above limit shall be subject to the following exit load:
- Exit load of 1.00% is payable if Units are redeemed / switchedout within 1 year from the date of allotment of units.
- No Exit Load is payable if Units are redeemed / switchedout after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

#### PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

#### REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).



#### SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹ '000)	1,570.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	3,193.86	2,088.44	805.58	434.92	127.13
Returns (Annualised) (%)	10.26	10.68	11.75	12.70	11.30
Benchmark Returns (Annualised) (%) #	N.A.	N.A.	8.85	7.89	8.57
Addl. Benchmark Ret. (Annualised) (%) ##	7.24	7.57	8.90	8.91	4.46

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. N.A. Not Available.

PERFORMANCE ^ - R	egular Plan - Growth Option

Date	Period	Scheme			Value	of ₹ 10,000 inv	ested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	12.89	8.34	6.81	11,285	10,832	10,679
Sep 30, 14	Last 3 Years	10.42	7.61	10.52	13,464	12,462	13,501
Sep 28, 12	Last 5 Years	10.57	9.24	8.12	16,535	15,562	14,779
Sep 17, 04	Since Inception	9.82	N.A.	6.18	33,913	N.A.	21,869

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark, since a portion of scheme's investments are made in equity instruments. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. For performance of other schemes managed by Vinay Kulkarni (Equities), Krishan Kumar Daga (Equities) and Anii Bamboli (Debt), please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 67.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

This product is suitable for investors who are seeking •

- Capital appreciation while generating income over medium to •
- long term. Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments.

#### Riskometer



moderately high risk

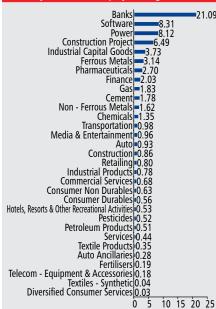
Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO		0/	0/	6		0/ 4 - 11 414 - 21	
Company	Industry <sup>+</sup> / Rating	% to NAV (Hedged &	% exposure of Derivative	Company	Industry <sup>+</sup> / Rating	% to NAV % 6 (Hedged & of Do Unhedged) 0.12 0.11 0.10 0.10 0.10 0.10	exposure erivative
EQUITY & EQUITY RELATED • HOFC Bank Ltd. • Reliance Industries Ltd. • NTPC Ltd. • Infosys Ltd. • Larsen & Toubro Ltd. • ICICI Bank Ltd. • GAL (India) Ltd. Cipla Ltd. • GAL (India) Ltd. Cipla Ltd. • GAL (India) Ltd. Cipla Ltd. • GAL (India) Ltd. Cipla Ltd. • Gast optimis Ltd. Housing Development Finance Corporation Ltd. J Bata Steel Ltd. • Power Grid Corporation of India Ltd. Capacite Infraprojects Ltd. JMC Projects (India) Ltd. • Tata Steel Ltd. • Power Grid Corporation Ltd. • Diff R Natural Gas Corporation Ltd. • Diff R Natural Gas Corporation Ltd. • Diff R Natural Gas Corporation Ltd. • Guarat Pipavav Port Ltd. • Container Corporation of India Ltd. • Container Corporation of India Ltd. • Container Corporation of India Ltd. • Tata Steel Ltd. • Container Corporation of India Ltd. • Tata Natural Gas Corporation Ltd. • Dixon Technologies (India) Ltd. • Barat Electronics Ltd. • Dixon Technologies (India) Ltd. • Braat Electronics Ltd. • Container Corporation of India Ltd. • Tata National Bank Orient Cement Ltd. • Weisel India Ltd. • Mainidra & Mainidra Ltd. • Ashoka Buildcon Ltd. • Coral India Ltd. • Indusind Bank Ltd. • Container Corporation Ltd. • Ware Corporation Ltd. • Manat Petroleum Corporation Ltd. • Ware Corporation Ltd. • Ware Corporation Ltd. • Maria Infratel Ltd. • Marking & Industries Ltd. • Workhardt Ltd. • Workhardt Ltd. • Ware Corporation Ltd. • Marking S Ltd. • Hindalco Industries Ltd. • Workhardt Ltd. • Ware Corporation Ltd. • Ware Corporation Ltd. • Ware Corporation Ltd. • Ware Corporation Ltd. • Ware Corporaton Finance Co. Ltd. • Ware Corporaton Finance Co. Ltd. • W	Danka			Apollo Tyres Ltd. Marico Ltd. NCC Ltd. Berger Paints (I) Ltd. PC Jeweller Ltd. Bharat Heavy Electricals Ltd. Jet Airways (India) Ltd. MRF Ltd. Beliance Infrastructure Ltd	Auto Ancillaries Construction Project Construction Project Consumer Non Durables Industrial Capital Goods Transportation Auto Ancillaries Power	0.12 0.11	0.12
Reliance Industries Ltd.	Banks Petroleum Products Power	1.63 1.91 2.06	0.31	NCC Ltd. Berner Paints (I) Ltd	Construction Project	0.10	0.10
Infosys Ltd.	Software	2.06	0.31 0.71 1.62 0.20 1.56	PC Jeweller Ltd. Bharat Heavy Electricals Ltd.	Consumer Durables	0.10 0.10	01100000000000000000000000000000000000
Larsen & Joubro Ltd.     ICICI Bank Ltd.	Software Construction Project Banks	2.78 1.27 2.62	0.20	PC Deweller Ltd. Bharat Heavy Electricals Ltd. Reliance, Infrastructure Ltd. Ujiivan Financial Services Ltd. FCL Ichnologies Ltd. PTC India Ltd. Motherson Sumi Systems Ltd. Raymond Ltd. Nestei India Ltd. Voltas Ltd. Grasim Industries Ltd. Havels India Ltd. United Breweries Ltd. Tata Power Co. Ltd. Bajaj Finance Ltd. Dalmia Bharat Ltd. Hexaware Technologies Ltd. Bosch Ltd. Chennai Petroleum Corp Ltd. Mangalore Refinery and Petrochemicals Ltd. Tata Fower Refinery and Petrochemicals Ltd. Tata Exist Ltd. Bajaj Finance Ltd. Tata Exist Ltd. Hexaware Technologies Ltd. Bosch Ltd. Chennai Petroleum Corp Ltd. Mangalore Refinery and Petrochemicals Ltd. Tata Exist Ltd. Bajaj Finserv Ltd. Bajaj Finserv Ltd. Gaffin Bevergins Ltd. Tata Exist Ltd. Godrey Phillips India Ltd. Steed Authority of India Ltd. Steed Authority of India Ltd. Storo Itd. Godrey Industries Ltd. Biocon Itd. Dewan Housing Finance Corp. Ltd. Biocon Itd. Dewan Housing Finance Corp. Ltd. Biocon Itd. Dewan Housing Finance Corp. Ltd. Stub Total GOVERNMENT SECURITIES 7.35 GOI 2024 7.72 GOI 2025 Sub Total GOVERNMENT SECURITIES 7.35 GOI 2024 7.73 GOI 2024 7.7	Transportation Auto Ancillaries	0.10 0.09 0.09 0.09 0.09 0.09 0.08 0.08	0.09 0.09
• Iata Motors Ltd. • GAIL (India) Ltd.	Auto Gas Bharmacouticals	0.91	-	Reliance Infrastructure Ltd. Ujjivan Financial Services Ltd.	Power Finance	0.09 0.09	0.09 0.09
State Bank of India	Pharmaceuticals Banks	0.857 3.665 0.654 0.654 0.763 0.743 0.743 0.743 0.743 0.745 0.743 0.745 0.742 0.721 0.220	0.06 2.52	IFCI Ltd. HCL Technologies Ltd.	Finance Software	0.08 0.07	0.08 0.07
CESC Ltd.	Power <u>Consumer Non Durables</u>	0.65	0.06	PTC India Ltd. Motherson Sumi Systems Ltd.	Power Auto Ancillaries	0.07 0.07 0.07	0.07 0.0 <u>7</u>
Housing Development Finance Corporation Ltd.	E Finance Ferrous Metals	0.67	0.06 0.17 0.28 0.08	Raymond Ltd. Nestle India Ltd.	Textile Products Consumer Non Durables	0.07	0.07
Power Grid Corporation of India Ltd.	Power	0.53	0.08	Voltas Ltd. Grasim Industries Ltd.	Construction Project Cement	0.06 0.06 0.05 0.05 0.05 0.05 0.04 0.04 0.04 0.03 0.03 0.02 0.02 0.02 0.02 0.02 0.02	0.06
JMC Projects (India) Ltd. Tata Motors Ltd. DVR	Construction Auto	0.43 0.70	0.31	United Breweries Ltd.	Consumer Non Durables	0.05	0.05
Power Finance Corporation Ltd. Oil & Natural Gas Corporation Ltd.	Finance Oil	0.35 0.33	:	Bajaj Finance Ltd. Tata Global Boyoragos Ltd	Finance Consumer Non Durables	0.05	0.05
Prataap Snacks Ltd. BEML Ltd.	Consumer Non Durables Industrial Capital Goods	0.33 0.26	-	India Coments Ltd.	Cement	0.04	0.04
Gujarat Pipavav Port Ltd. Axis Bank Ltd.	Oil Consumer Non Durables Industrial Capital Goods Transportation Banks Transportation Chemicals Paper Media & Entertainment Consumer Durables Industrial Capital Goods Construction Project Banks Cement Power	0.25	:	Hexaware Technologies Ltd.	Software Auto Ancillaries	0.03	0.03
Tata Chemicals Ltd.	Chemicals	0.22	-	Chennal Petroleum Corp Ltd. Mangalore Refinery and Petrochemicals Ltd.	Petroleum Products	0.03	0.03 0.02
TV18 Broadcast Ltd.	Paper Media & Entertainment	0.21	-	The Ramco Cements Ltd. Tata Elxsi Ltd.	Cement Software	0.02 0.02	0.02 0.02
Bharat Electronics Ltd.	Industrial Capital Goods	0.19	-	Bajaj Finserv Ltd. Engineers India Ltd.	Finance Construction Project	0.02 0.02	0.02 0.02
Punjab National Bank Origot Compost Ltd	Banks	0.17	-	SRF Ltd. Repco Home Finance Ltd.	Textile Products	0.02 0.01	0.02 0.01
Reliance Power Ltd. Tech Mabindra Ltd	Power	0.20 0.19 0.18 0.17 0.20 0.53 0.15 0.35 0.13 1.01	0.04 0.38	CanFin Homes Ltd. Godfrey Phillips India Ltd.	Finance Consumer Non Durables	0.01	0.01
Mcleod Russel India Ltd. Mahindra & Mahindra Itd	Software Consumer Non Durables Auto	0.15	0.20	Jain Irrigation Systems Ltd. Steel Authority of India Ltd.	Industrial Products Ferrous Metals	0.01 0.01	0.01
Ashoka Buildcon Ltd. Coal India Ltd.	Construction Project Minerals/Mining	0.13 1.01	0.89	Raven Seed Company Ltd. Bata India Ltd.	Consumer Non Durables Consumer Durables	0.01 0.01 0.01 0.01 0.01	0.01
Indusind Bank Ltd. Torrent Pharmaceuticals Ltd.	Banks Pharmaceuticals Power Pesticides	0.40 0.12 0.12 0.11 0.11 0.11	0.89 0.28	Biocon Ltd.	Pharmaceuticals Madia & Entottainment	0.01 0.01 0.01	0.01
NHPC Ltd. Monsanto India Ltd.	Power Pesticides	0.12 0.11	:	Strides Shasun Ltd.	Pharmaceuticals	0.01 0.01 0.01	0.01
IPCA Laboratories Ltd. Kalpataru Power Transmission Ltd.	Pharmaceuticals Power	0.11 0.09	:	Dewan Housing Finance Corp. Ltd.	Finance	0.01	0.01 44.56
S Chand and Company Ltd. Bharat Petroleum Corporation Ltd.	Media & Entertainment Petroleum Products	0.09 0.51	0.43 0.06	PREFERENCE SHARES	Modia & Entortainmont	66.16	44.50
UPL Ltd. Bajaj Electricals Ltd.	Pesticides Pharmaceuticals Power Media & Entertainment Petroleum Products Pesticides Consumer Durables Consumer Durables Consumer Durables Ranks	0.09 0.09 0.51 0.14 0.08 0.07	0.06	Sub Total		@ 66.16	
VIP Industries Ltd. HSIL_Ltd.	Consumer Durables Consumer Durables	0.07 0.07	-	DEBT & DEBT RELATED GOVERNMENT SECURITIES		00.10	
The Federal Bank Ltd. Navkar Corporation Ltd.	Banks Transportation	0.29	0.22	7.35 GOI 2024 7.72 GOI 2025	Sovereign	1.18 0.86	
Ambuja Cements Ltd. Century Textiles & Industries Ltd.	Cement Cement	0.18	0.14 0.31	Sub Total CREDIT EXPOSURE	Sovereigh	2.04	
MPS Ltd. Elecon Engineering Co. Ltd.	Banks Transportation Cement Consumer Non Durables Industrial Capital Goods Pharmaceuticals Perrous Metals Pharmaceuticals Pharmaceuticals Cement Cement Consumer Durables	0.07 0.29 0.04 0.332 0.029 1.496 1.296 0.23 1.496 0.23 1.296 0.01 2.21 1.253 1.295 1.253 1.253 1.253 1.253 1.253 1.253 1.253 1.255 1		Housing Development Finance Corporation Ltd     Puniab National Bank	.£ CRISIL - AAA CRISIL - AA / FITCH - AA+	5.02 2.45 1.66 0.99 0.97	
JSW Steel Ltd.	Ferrous Metals	1.26	1.48 1.25 0.22 0.18	Bank of India Vedanta Ltd.	CRISIL - A+ CRISIL - AA	1.66 0.99	
Bharti Infratel Ltd.	Telecom - Equipment & Accessorie	s 0.19	0.22	Union Bank of India Indian Railway Finance Corporation Ltd.	FITCH - AA CRISIL - AAA	0.97 0.82 0.81	
IFB Industries Ltd.	Consumer Durables Consumer Non Durables Non - Ferrous Metals Pharmaceuticals Banks Finance Auto Auto	0.01 2.21	2 19	Canara Bank Repco Home Finance Ltd.	CRISIL - AA ICRA - AA-	0.81 0.48	
Hindalco Industries Ltd. Sun Pharmaceuticals Industries Ltd	Non - Ferrous Metals	2.73	2.73	Manindra & Manindra Financial Services Ltd. LIC Housing Finance Ltd.	CRISIL - AAA	0.48 0.43 0.34 0.33	
Yes Bank Ltd. LIC Housing Finance Ltd.	Banks Finance	1.44	1.44 1.29	State Bank of India Syndicate Bank	CRISIL - AA+ CARE - AA-	0.33	
Hero MotoCorp Ltd. Maruti Suzuki India Ltd.	Auto	1.26	1.26 1.25	JM Financial Asset Reconstruction Company Lt	d. ICRA - AA-	0.12	
Shriram Transport Finance Co. Ltd. Vedanta Ltd.	Auto Finance Non - Ferrous Metals Pharmaceuticals	1.13 1.12	2.19 2.73 1.93 1.44 1.29 1.26 1.25 1.13 1.12 0.98	Sub Total Short Term Deposits as margin for Futures & Cash, Cash Equivalents and Net Current Asse	Options	14.77 9.59	
Dr. Reddy's Laboratories Ltd. Bharat Financial Inclusion Ltd.	Pharmaceuticals Finance	0.98 0.94	0.98 0.94 0.71	Grand Total	15	7.44	
Reliance Capital Ltd. IDFC Ltd.	Finance Finance	0.71 0.63	0.71 0.63	• Top Ten Holdings, £ Co-sponsor , @ Less t			
Adani Ports and Special Economic Zone Ltd. DLF Ltd.	Transportation Construction	0.63 0.62	0.63 0.62	Outstanding exposure in derivative instru Hedged position in Equity & Equity relat		(1,357.14)	
Tata Communications Ltd	Auto Telecom - Services	0.63 0.63 0.62 0.53 0.47	0.63 0.63 0.62 0.53 0.47 0.42 0.40	Outstanding derivative exposure	(% age)	44.56	]
Ashok Leyland Ltd. Fortis Healthcare Ltd. Bharat Forne Ltd.	Auto Healthcare Services Industrial Products	0.42 0.40 0.39 0.37 0.36 0.35 0.33 0.33	0.42	Indus	try Allocation of Equity H	o <mark>lding</mark> (% of Net	Assets)
Bharat Forge Ltd. ICICI Prudential Life Insurance Company Ltd. Arvind Ltd.	Finance	0.37	0.39 0.37		Banks Finance	8.8	10.50
Gujarat State Fertilizers & Chemicals Ltd.	Finance Textile Products Fertilisers Pharmaceuticals	0.36	0.36 0.36 0.35 0.33 0.33		Pharmaceuticals	6.72 5.86	50
Gujarat State Fertilizers & Chemicals Ltd. Divis Laboratories Ltd. UltraTech Cement Ltd. Rural Electrification Corporation Ltd.	Cement Finance	0.33 0.33	0.33		Power Non - Ferrous Metals	4.03	
NMDC Ltd. RBL Bank Ltd. Indiabulls Housing Finance Ltd. Lupin Ltd. Mablindra & Mabindra Einangial Sorvicos Ltd.	Minerals/Mining Banks	0.32 0.32	0.32 0.32		Consumer Non Durables Software	3.74	
Indiabulls Housing Finance Ltd.	Finance	0.31	0.31 0.31 0.30		Petroleum Products Ferrous Metals	2.73	
Mahindra & Mahindra Financial Services Ltd. Baiai Auto Ltd.	Finance Auto	0.30	0.30 0.29		Construction Project Construction	1.76 1.71	
Max Financial Services Ltd. Hindustan Petroleum Corporation Ltd.	Finance Petroleum Products	0.26 0.25	0.26 0.25		Minerals/Mining Cement	1.33 1.31	
Lupin Ltd. Mahindra & Mahindra Financial Services Ltd. Bajaj Auto Ltd. Max Financial Services Ltd. Hindustan Petroleum Corporation Ltd. Bharti Airtel Ltd. Indiabulls Real Estate Ltd. Equitas Holdings Ltd. Piramal Enterprises Ltd. Zee Entertainment Enterprises Ltd. Manappuram Finance Ltd. Multi Commodity Exchange of India Ltd. Petronet LNG Ltd. JSW Energy Ltd.	Auto Finance Petroleum Products Telecom - Services Construction Finance Pharmacouticals	0.30 0.29 0.26 0.25 0.22 0.22 0.22 0.21	0.20 0.26 0.25 0.22 0.22 0.22 0.22		Consumer Non Durables Software Petroleum Products Ferrous Metals Construction Project Construction Minerals/Mining Cement Transportation Gas Telecom - Services Consumer Durables Industrial Capital Goods Media And Entertainment Media And Entertainment Media And Entertainment Healthcare Services	1.23 1.07	
Equitas Holdings Ltd. Piramal Enterprises_Ltd.	Finance Pharmaceuticals Media & Entertainment	0.20	0.20		Consumer Durables	0.84	
Zee Entertainment Enterprises Ltd. Manappuram Finance Ltd.	Media & Entertainment Finance	0.20 0.19	0.20		Media And Entertainment	).57 ).50	
Multi Commodity Exchange of India Ltd. Petronet LNG Ltd.	Finance Gas	0.18 0.17	0.18 0.17		Healthcare Services	).40 ).40	
JSW Energy Ltd. Titan Company Ltd.	Consumer Durables	0.17 0.17	0.17 0.17		Healthcare Services Industrial Products Fertilisers Oillo Auto Ancillaries	).36	
Eicher Motors Ltd. Idea Cellular Ltd.	Auto Telecom - Services	0.15 0.15	0.15 0.15				
Perfonet LNG Ltd. JSW Energy Ltd. Titan Company Ltd. Eicher Mofors Ltd. Idea Cellular Ltd. Hindustan Zinc Ltd. Jindal Steel & Power Ltd. Glenmark Pharmaceuticals Ltd. ACC Ltd. IDFC Bank Ltd.	Auto Telecom - Services Non - Ferrous Metals Perrous Metals Pharmaceuticals	0.14 0.13 0.13	0.15 0.15 0.14 0.13 0.13 0.13 0.12		Chemicals 0 Paper 0	.22	
ACC Ltd.	Cement	0.13 0.13 0.12	0.13	Telecor	Chemicals 0 Paper 0 n - Equipment & Accessories 0 0	24681	0 12
Face Value per Unit: ₹ 10 unless otherwise s	Banks						_

### HDFC Prudence Fund (An open-ended balanced scheme)

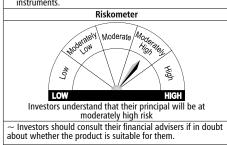
INVESTMENT OBJECTIVE	PORTFOLIO					
To provide periodic returns and capital appreciation over a	Company	Industry <sup>+</sup> / Rating	% to NAV	Company	Industry <sup>+</sup> / Rating	% to NAV
long period of time, from a judicious mix of equity and debt	EQUITY & EQUITY RELATED			Larsen & Toubro Infotech Ltd.	Software	0.16
investments, with the aim to prevent / minimise any capital erosion. Under normal circumstances, it is envisaged that	• ICICI Bank Ltd.	Banks	7.09	GE Power India Ltd.	Industrial Capital Goods	0.16
the debt : equity mix would vary between 25:75 and 40:60	State Bank of India	Banks	6.93	MPS Ltd.	Consumer Non Durables	0.15
respectively. This mix may achieve the investment objective,	Larsen & Toubro Ltd.	Construction Project Software	6.18 6.10	Hindustan Construction Company Ltd.	Construction Project	0.14
may result in regular income, capital appreciation and may also prevent capital erosion.	<ul> <li>Infosys Ltd.</li> <li>NTPC Ltd.</li> </ul>	Power	3.46	JMC Projects (India) Ltd.	Construction	0.13
	• Power Grid Corporation of			Kalpataru Power	Devices	0.12
FUND MANAGER §¥	India Ltd.	Power Ferrous Metals	3.11	Transmission Ltd. Wipro Ltd.	Power Software	0.13 0.13
Prashant Jain (since June 19, 03) Total Experience: Over 26 years	• Tata Steel Ltd. GAIL (India) Ltd.	Gas	2.54 1.83	HPL Electric and Power Ltd.	Consumer Durables	0.13
	Aurobindo Pharma Ltd.	Pharmaceuticals	1.82	Ramco Systems Ltd.	Software	0.10
INCEPTION DATE (Date of Allotment)	Punjab National Bank	Banks	1.49	ITD Cementation India Ltd.	Construction	0.09
February 1, 1994	HDFC Bank Ltd. Vedanta Ltd.	Banks Non - Ferrous Metals	1.48 1.43	Centum Electronics Ltd. J.Kumar Infraprojects Ltd.	Industrial Capital Goods Construction	0.09 0.09
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)	Axis Bank Ltd.	Banks	1.45	Vijaya Bank	Banks	0.09
Regular Plan - Growth Option 477.759	Power Finance Corporation Ltd.		1.23	UPL Ltd.	Pesticides	0.08
Regular Plan - Dividend Option 30.670	Tata Consultancy Services Ltd.		1.03	IPCA Laboratories Ltd.	Pharmaceuticals	0.08
Direct Plan - Growth Option 495.654 Direct Plan - Dividend Option 35.845	Canara Bank Bank of Baroda	Banks Banks	0.97 0.93	HBL Power Systems Ltd. PNC Infratech Ltd.	Consumer Non Durables Construction	0.07 0.07
	Tata Motors Ltd.	Auto	0.93	Elecon Engineering Co. Ltd.	Industrial Capital Goods	
ASSETS UNDER MANAGEMENT (₹) IN CRORE	Solar Industries India Ltd.	Chemicals	0.88	Pokarna Ltd.	Construction	0.06
As on September 30, 2017 31,717.23 Average for Month of September, 2017 31,303.84	Avenue Supermarts Ltd.	Retailing	0.80	Jaiprakash Power Ventures Ltd.		0.06
Average for month of september, 2017 51,503.84	Cipla Ltd. ABB India Ltd.	Pharmaceuticals Industrial Capital Goods	0.77	Sanghvi Movers Ltd. Sarla Performance Fibers Ltd.	Industrial Capital Goods	0.06 0.04
QUANTITATIVE DATA	CESC Ltd.	Power	0.75	Allahabad Bank	Textiles - Synthetic Banks	0.04
Portfolio Turnover Ratio (Last 1 year) 56.43%	Teamlease Services Ltd.	Commercial Services	0.68	Balkrishna Industries Ltd.	Auto Ancillaries	0.04
Average Maturity * 5.63 years Modified Duration * 3.49 years	BEML Ltd.	Industrial Capital Goods		CL Educate Ltd.	Diversified Consumer	0.02
Yield to Maturity * 8.06%	APL Apollo Tubes Ltd. Time Technoplast Ltd.	Ferrous Metals Industrial Products	0.60 0.59	Merck Ltd.	Services Pharmaceuticals	0.03 0.03
* Computed on the invested amount for debt portfolio.	Prism Cement Ltd.	Cement	0.55	Navkar Corporation Ltd.	Transportation	0.03
TOTAL EXPENSE RATIO (Weighted Average for the month)	Century Textiles & Industries Ltd.		0.54	TV18 Broadcast Ltd.	Media & Entertainment	0.02
Excluding Goods and Service Tax on Management Fees	Delta Corp Ltd.	Hotels, Resorts & Other Recreational Activities	0.53	KSK Energy Ventures Ltd.	Power	0.02
Regular: 2.26% Direct: 1.09%	Apar Industries Ltd.	Industrial Capital Goods		Jyoti Structures Ltd. Sub Total	Power	@ 72.10
	Savita Oil Technologies Ltd.	Petroleum Products	0.51	PREFERENCE SHARES		72.10
<b>#BENCHMARK INDEX:</b> CRISIL Balanced Fund - Aggressive Index	NHPC Ltd.	Power	0.49	Vedanta Ltd.	Non - Ferrous Metals	0.19
##ADDL. BENCHMARK INDEX: NIFTY 50 Index	Gujarat Pipavav Port Ltd. Siemens Ltd.	Transportation Industrial Capital Goods	0.49 0.48	Sub Total		0.19
EXIT LOAD	Tata Chemicals Ltd.	Chemicals	0.48	Total		72.29
<ul> <li>In respect of each purchase / switch-in of Units, upto 15%</li> </ul>	SBI Life Insurance Company Ltd.	Finance	0.47	DEBT & DEBT RELATED		
of the units may be redeemed without any exit load from	Matrimony.com Ltd.	Services	0.44	GOVERNMENT SECURITIES 8.13 GOI 2045	Sovereign	1.25
the date of allotment.	Sharda Cropchem Ltd. HSIL Ltd.	Pesticides Consumer Durables	0.44 0.43	8.17 GOI 2044	Sovereign	0.76
<ul> <li>Any redemption in excess of the above limit shall be subject to the following exit load:</li> </ul>	Dilip Buildcon Ltd.	Construction	0.43	Sub Total	borereign	2.01
<ul> <li>Exit load of 1.00% is payable if Units are redeemed /</li> </ul>	Dish TV India Ltd.	Media & Entertainment	0.42	CREDIT EXPOSURE		
switched-out within 1 year from the date of allotment	Just Dial Ltd.	Software	0.41	State Bank of India	CRISIL - AA+	6.27
of units.	Tata Global Beverages Ltd. Orient Cement Ltd.	Consumer Non Durables Cement	0.41	Tata Sons Ltd.	CRISIL - AAA	5.93
<ul> <li>No Exit Load is payable if Units are redeemed / switched- out after 1 year from the date of allotment</li> </ul>	Network 18 Media &			• HDFC Bank Ltd. Punjab National Bank	CRISIL - AA+ CRISIL - AA	3.09 1.41
out after 1 year from the date of allotment. For further details, please refer to para 'Exit Load' on Pg 52.	Investments Ltd.	Media & Entertainment	0.36	Canara Bank	CRISIL - AA	1.41
FOR TUTTIEL UCLAINS, PREASE TELET TO PATA EXIL LOAD ON PG 52.	Raymond Ltd. Rural Electrification	Textile Products	0.35	Union Bank of India	FITCH - AA	0.94
PLANS & OPTIONS	Corporation Ltd.	Finance	0.33	Axis Bank Ltd.	CRISIL - AA+	0.78
Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The	Union Bank of India	Banks	0.32	IDBI Bank Ltd.	CRISIL-BBB+/ICRA-BBB-	
Dividend Option offers Dividend Payout and Reinvestment facility.	Sagar Cements Ltd. Cochin Shipyard Ltd.	Cement Industrial Capital Goods	0.30	Syndicate Bank	CARE - AA-	0.41
MINIMUM APPLICATION AMOUNT	MEP Infrastructure			Bank of India Oriental Bank of Commerce	CRISIL - A+ ICRA - A	0.24 0.07
Purchase : ₹ 5,000 and any amount thereafter.	Developers Ltd.	Transportation	0.26	Andhra Bank	CARE - AA-	0.06
Additional Purchase : ₹ 1,000 and any amount thereafter.	Corporation Bank	Banks Auto Ancillaries	0.24	Vedanta Ltd.	CRISIL - AA	0.03
REDEMPTION PROCEEDS	Dynamatic Technologies Ltd. Oriental Bank of Commerce	Banks	0.24 0.23	ICICI Bank Ltd.	CRISIL - AAA	0.02
Normally despatched within 3-4 Business Days.	Titagarh Wagons Ltd.	Industrial Capital Goods		Sub Total		21.08
§ Date of migration from Zurich India Mutual Fund (Close of	CG Power & Industrial Solutions Ltd.	Industrial Capital Goods	0.23	FOREIGN SECURITIES AND / C Cognizant Technology	JK OVERSEAS ETF(S)	
business hours - June 19, 03	Info Edge (India) Ltd.	Software	0.23	Solutions Corp	Software	0.15
¥ Dedicated Fund Manager for Overseas Investments:	Container Corporation of			Sub Total		0.15
Mr Rakesh Vyas (Total Experience - Over 10 years).	India Ltd. Chambal Fertilizers &	Transportation	0.21	Cash margin / Earmarked cash		0.26
	Chemicals Ltd.	Fertilisers	0.19	Short Term Deposits as margin Cash, Cash Equivalents and Ne	•	0.33 3.88
	Kirloskar Pneumatic Ltd.	Industrial Products	0.19	Grand Total	content Assets	3.88
	Texmaco Rail & Engineering Ltd.		0.19	• Top Ten Holdings, @ Less that	an 0.01%	
	Astra Microwave Products Ltd.	Accessories	0.18	Outstanding exposure in		
	Ashoka Buildcon Ltd.	Construction Project	0.17	derivative instruments		153.38
	S Chand and Company Ltd.	Media & Entertainment	0.16	Hedged position in Equity &	Equity related instrum	ents
	Gujarat Industries Power Co. Ltd.	Power	0.16	Outstanding derivative expos	sure (% age)	0.48

#### Industry Allocation of Equity Holding (% of Net Assets)



This product is suitable for investors who are seeking  $\sim$ 

- · Periodic income with capital appreciation and prevention of capital erosion over long term.
- Investment predominantly in equity and equity related instruments with balance exposure to debt and money market instruments.



#### Portfolio Classification by Asset Class (%)

- Equity, Preference Shares G-Sec Credit Exposure
  - Net Current Assets
  - Cash, Cash Equivalents and
    - 4 47

72.44

2.01

21.08

#### Portfolio Classification by Rating Class (%) 72.44 Equity Sovereign 2.01 AAA/AAA(SO)/A1+/A1+(SO)

& Equivalent 5.95 AA+ & Below 15.13 Cash, Cash Equivalents and Net Current Assets 4.47

SIP PERFORMANCE ^ - Regular Plan						
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	2,840.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000) \$\$	52,945.39	8,371.00	2,736.78	903.54	434.95	127.09
Returns (Annualised) (%) \$\$	20.50	18.50	15.75	16.41	12.71	11.25
Benchmark Returns (Annualised) (%) #	N.A.	11.24	10.06	10.96	9.86	12.52
Addl Benchmark Ret (Annualised) (%) ##	11 97	12 84	10 24	11 21	9 70	15 30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option								
Date	Period	Value	of ₹ 10,000 inv	ested				
		Returns (%) \$\$	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹) \$\$	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	15.05	11.79	13.67	11,500	11,175	11,363	
Sep 30, 14	Last 3 Years	10.83	8.57	7.11	13,614	12,798	12,290	
Sep 28, 12	Last 5 Years	15.86	10.93	11.40	20,897	16,805	17,163	
Feb 01, 94	Since Inception	19.02	N.A.	9.16	617,490	N.A.	79,587	

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. \$\$ All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). N.A.: Not Available. For performance of other scheme smanaged by Prashant Jain, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance Of Direct Plan, refer page no. 59. **Past performance may or may not be sustained in the future.** Load is not taken into consideration for computation of performance.

### HDFC Index Fund SENSEX Plan (An open-ended Index Linked scheme)

INVESTMENT OBJECTIVE	
The objective of this Plan is to generate commensurate with the performance of th to tracking errors.	e returns that are e SENSEX, subject
FUND MANAGER	
<b>Krishan Kumar Daga</b> (since October 19, 1 Total Experience: Over 21 years	5)
INCEPTION DATE (Date of Allotment)	
July 17, 2002	
NAV (AS ON SEPTEMBER 29, 2017) N	IAV PER UNIT (₹)
Regular Plan - Growth Option	274.3115
Direct Plan - Growth Option	277.0012
ASSETS UNDER MANAGEMENT	(₹) IN CRORE
As on September 30, 2017	100.27
Average for Month of September, 2017	103.23
QUANTITATIVE DATA	
Portfolio Turnover Ratio (Last 1 year)	14.91%
TRACKING ERROR	
Annualised tracking error is calculated bas returns for the last 12 months: 0.09%	ed on daily rolling
TOTAL EXPENSE RATIO (Weighted Avera Excluding Goods and Service Tax on Mana	age for the month) agement Fees
Regular: 0.30%	Direct: 0.15%
#BENCHMARK INDEX: S&P BSE SENSEX (	Total Returns Index)
##ADDL. BENCHMARK INDEX: NIFTY	′ 50 Index
EXIT LOAD	
<ul> <li>In respect of each purchase / switch-in of of 0.25% is payable if Units are redeen within 3 days from the date of allotment</li> </ul>	ned / switched-out
<ul> <li>No Exit load is payable if units are red out after 3 days from the date of allotn</li> </ul>	
(w.e.f. September 22, 2017)	
For further details, please refer to para 'Ex	it Load' on Pg 52.

I PL	ANS	& OP	TIONS

Regular Plan, Direct Plan. Each Plan offers Growth Option only.

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

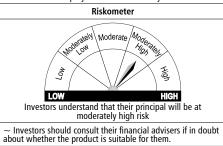
#### **REDEMPTION PROCEEDS**

Normally despatched within 3-4 Business Days.

#### This product is suitable for investors who are seeking $\sim$

 Returns that are commensurate with the performance of the SENSEX, subject to tracking errors over long term.

• Investment in equity securities covered by the SENSEX.

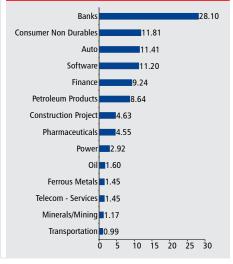


PORTFOLIO		
Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• HDFC Bank Ltd.	Banks	12.22
• Housing Development Finance Corporation Ltd.£	Finance	9.24
• Reliance Industries Ltd.	Petroleum Products	8.64
• ITC Ltd.	Consumer Non Durables	7.33
• Infosys Ltd.	Software	5.98
• ICICI Bank Ltd.	Banks	5.92
• Larsen & Toubro Ltd.	Construction Project	4.63
• Tata Consultancy Services Ltd.	Software	4.04
• Kotak Mahindra Bank Ltd.	Banks	3.94
• Maruti Suzuki India Ltd.	Auto	3.53
State Bank of India	Banks	3.14
Axis Bank Ltd.	Banks	2.88
Hindustan Unilever Ltd.	Consumer Non Durables	2.80
Tata Motors Ltd.	Auto	2.51
Mahindra & Mahindra Ltd.	Auto	1.95
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.81
Asian Paints Ltd.	Consumer Non Durables	1.68
Hero MotoCorp Ltd.	Auto	1.63
Oil & Natural Gas Corporation Ltd.	Oil	1.60
Power Grid Corporation of India Ltd.	Power	1.54
Tata Steel Ltd.	Ferrous Metals	1.45
Bharti Airtel Ltd.	Telecom - Services	1.45
Bajaj Auto Ltd.	Auto	1.41
NTPC Ltd.	Power	1.38

Company	Industry+	% to NAV
Wipro Ltd.	Software	1.1
Coal India Ltd.	Minerals/Mining	1.1
Cipla Ltd.	Pharmaceuticals	0.9
Adani Ports and Special Economic Zone Ltd.	Transportation	0.9
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	0.9
Lupin Ltd.	Pharmaceuticals	0.8
Tata Motors Ltd. DVR	Auto	0.3
Total		99.1
Cash, Cash Equivalents and No	et Current Assets	0.8
Grand Total		100.0

• Top Ten Holdings, £ Co-sponsor

#### Industry Allocation of Equity Holding (% of Net Assets)



#### **SIP PERFORMANCE** - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,830.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	5,068.51	4,805.82	2,030.30	792.43	414.03	128.95
Returns (Annualised) (%)	12.33	12.11	10.15	11.09	9.32	14.26
Benchmark Returns (Annualised) (%) #	14.64	14.36	10.76	11.55	9.64	14.77
Addl. Benchmark Ret. (Annualised) (%) ##	13.06	12.84	10.24	11.21	9.70	15.30
Accuming ₹ 10,000 invected systematically on th	o first Rusiness Day	of every mon	th aver a neri	od of time C	AGR roturns a	ire computed

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

#### **PERFORMANCE** - Regular Plan - Growth Option

Date	Period	Scheme	Benchmark	Additional	Value of ₹ 10,000 invested				
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	13.25	13.74	13.67	11,321	11,370	11,363		
Sep 30, 14	Last 3 Years	6.67	6.99	7.11	12,137	12,249	12,290		
Sep 28, 12	Last 5 Years	11.81	12.39	11.40	17,483	17,942	17,163		
Jul 17, 02	Since Inception	15.13	18.07	15.93	85,293	125,112	94,800		

Returns greater than 1 year period are compounded annualized (CAGR). Since inception returns are calculated on ₹ 32.1610 (allotment price). For performance of other schemes managed by Krishan Kumar Daga, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses/ commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 62.

Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 32.1610, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

### HDFC Index Fund NIFTY Plan (An open-ended Index Linked scheme)

	PORTFOLIO					
INVESTMENT OBJECTIVE	PORTFOLIO					
The objective of this Plan is to generate returns that are commensurate with the performance of the NIFTY, subject to tracking errors.	Company	Industry+	% to NAV	Company	Industry+	% to NAV
to tracking errors.	EQUITY & EQUITY RELATED			Adani Ports and Special		
FUND MANAGER	• HDFC Bank Ltd. • Housing Development	Banks	9.73	Economic Zone Ltd. Tech Mahindra Ltd.	Transportation Software	0.78 0.76
Krishan Kumar Daga (since October 19, 15) Total Experience: Over 21 years	Finance Corporation Ltd. £     Reliance Industries Ltd.	Finance Petroleum Products	7.34 6.85	UPL Ltd. Zee Entertainment	Pesticides	0.75
INCEPTION DATE (Date of Allotment)	• ITC Ltd. • Infosys Ltd.	Consumer Non Durables Software	5.82 4.75	Enterprises Ltd. Dr. Reddy's Laboratories Ltd. Bharti Infratel Ltd.	Media & Entertainment Pharmaceuticals	0.75 0.75
July 17, 2002	ICICI Bank Ltd.     Larsen & Toubro Ltd.	Banks Construction Project	4.69 3.72	GAIL (India) Ltd.	Telecom - Equipment & Accessories Gas	0.74 0.71
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)	• Kotak Mahindra Bank Ltd.		3.53	Lupin Ltd.	Pharmaceuticals	0.64
Regular Plan - Growth Option 87.6617	Tata Consultancy Services Ltd.		3.20	Ambuja Cements Ltd.	Cement	0.52
Direct Plan - Growth Option 88.3641	Maruti Suzuki India Ltd.	Auto	2.80	Aurobindo Pharma Ltd.	Pharmaceuticals	0.51
	State Bank of India Axis Bank Ltd.	Banks Banks	2.49 2.29	Bosch Ltd.	Auto Ancillaries	0.50
ASSETS UNDER MANAGEMENT (₹) IN CRORE	Indusind Bank Ltd.	Banks	2.29	Total		99.58
As on September 30, 2017 254.85	Hindustan Unilever Ltd.	Consumer Non Durables	2.20	Cash, Cash Equivalents and Ne	et Current Assets	0.42
Average for Month of September, 2017257.56	Tata Motors Ltd.	Auto	1.99	Grand Total		100.00
	Yes Bank Ltd.	Banks	1.69			100.00
QUANTITATIVE DATA	Mahindra & Mahindra Ltd.	Auto	1.54	• Top Ten Holdings, £ Co-spon	sor	
Portfolio Turnover Ratio (Last 1 year) 32.33%	Vedanta Ltd. Sun Pharmaceuticals	Non - Ferrous Metals	1.54	Industry Allowether of F	and the black have the state	
TRACKING ERROR	Industries Ltd.	Pharmaceuticals	1.47	Industry Allocation of E	quity Holding (% of Ne	et Assets)
Annualised tracking error is calculated based on daily rolling	Bharti Airtel Ltd.	Telecom - Services	1.36	Ba	nks	26.68
returns for the last 12 months: 0.09%	NTPC Ltd. Asian Paints Ltd.	Power Consumer Non Durables	1.35 1.35	Softw	are 10.94	
	Hero MotoCorp Ltd.	Auto	1.35	А	uto 9.84	
<b>TOTAL EXPENSE RATIO (Weighted Average for the month)</b> <i>Excluding Goods and Service Tax on Management Fees</i>	HCL Technologies Ltd. Oil & Natural Gas	Software	1.29	Petroleum Produ Fina		
Regular: 0.30% Direct: 0.15%	Corporation Ltd.	Oil	1.28	Consumer Non Dural	oles 9.39	
5	Power Grid Corporation of			Pharmaceuti	cals 4.16	
<b>#BENCHMARK INDEX</b> : NIFTY 50 Index (Total Returns Index)	India Ltd.	Power	1.23	Construction Pro	ject 3.72	
##ADDL. BENCHMARK INDEX: S&P BSE SENSEX	Tata Steel Ltd.	Ferrous Metals	1.16		wer 2.58	
	Bajaj Finance Ltd.	Finance Auto	1.15 1.12	Non - Ferrous Me		
EXIT LOAD	Bajaj Auto Ltd. Eicher Motors Ltd.	Auto	1.12		ent=1.58	
In respect of each purchase / switch-in of Units, an Exit Load	Indian Oil Corporation Ltd.	Petroleum Products	1.08	Telecom - Serv		
of 0.25% is payable if Units are redeemed / switched-out	UltraTech Cement Ltd.	Cement	1.06		Oil 1.28	
within 3 days from the date of allotment.	Indiabulls Housing Finance Ltd.		1.03	Ferrous Me		
<ul> <li>No Exit load is payable if units are redeemed / switched</li> </ul>	Bharat Petroleum			Minerals/Min		
out after 3 days from the date of allotment.	Corporation Ltd.	Petroleum Products	0.97	Transportat		
	Wipro Ltd.	Software	0.94	Media & Entertainm		
(w.e.f. September 22, 2017)	Coal India Ltd.	Minerals/Mining	0.93		des 0.75	
For further details, please refer to para 'Exit Load' on Pg 52.	Hindalco Industries Ltd.	Non - Ferrous Metals	0.93	Telecom - Equipment & Accesso	Gas 0.74	
	Hindustan Petroleum Corporation Ltd.	Petroleum Products	0.84	Auto Ancilla		
PLANS & OPTIONS	Cipla Ltd.	Pharmaceuticals	0.84	Auto Ancilia	0 5 10 15 20 2	15 30
Regular Plan, Direct Plan, Each Plan offers Growth Option only	cipia Lta.	mannaccuttuis	0.75		0 5 10 15 20 2	5 50

#### **SIP PERFORMANCE** - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,830.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	5,095.36	4,833.58	2,074.99	812.70	421.84	130.26
Returns (Annualised) (%)	12.39	12.18	10.56	12.11	10.60	16.39
Benchmark Returns (Annualised) (%) #	14.63	14.39	11.58	12.64	11.16	17.09
Addl. Benchmark Ret. (Annualised) (%) ##	12.90	12.65	9.54	9.89	8.06	12.94
Accuming ₹ 10,000 invocted systematically on t	a first Business Day	of avory man	th over a peri	ad of time C	ACD roturne a	ro computed

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORM	PERFORMANCE ^ - Regular Plan - Growth Option											
Date	Period	Scheme	Benchmark	Additional	Value	of ₹ 10,000 inv	ested					
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##					
Sep 30, 16	Last 1 Year	14.42	15.12	12.27	11,438	11,508	11,223					
Sep 30, 14	Last 3 Years	7.93	8.43	5.51	12,574	12,746	11,747					
Sep 28, 12	Last 5 Years	12.18	12.75	10.75	17,780	18,237	16,673					
Jul 17, 02	Since Inception	15.09	17.61	16.13	84,894	117,909	97,273					

Returns greater than 1 year period are compounded annualized (CAGR). Since inception returns are calculated on ₹ 10.3260 (allotment price). For performance of other schemes managed by Krishan Kumar Daga, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 62.

Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10.3260, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

This product is suitable for investors who are seeking  $\sim$ 

Normally despatched within 3-4 Business Days.

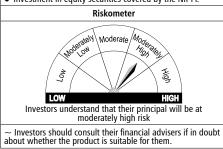
· Returns that are commensurate with the performance of the NIFTY, subject to tracking errors over long term.

Regular Plan, Direct Plan. Each Plan offers Growth Option only.

MINIMUM APPLICATION AMOUNT Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

**REDEMPTION PROCEEDS** 

Investment in equity securities covered by the NIFTY.



Intouch mutually

## HDFC Index Fund SENSEX Plus Plan (An open-ended Index Linked scheme)

INVESTMENT OBJECTIVE	PORTFOLIO					
The objective of this Plan is to invest 80% to 90% of the net	Company	Industry <sup>+</sup>	% to	Company	Industry+	% to
assets of the Plan in companies whose securities are included	company		NAV	company		NAV
in SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX.	EQUITY & EQUITY RELATED			Coal India Ltd.	Minerals/Mining	1.04
companies whose securices are not included in the sensex.			40.00	Kirloskar Pneumatic Ltd. $^{\lambda}$	Industrial Products	0.95
FUND MANAGER	HDFC Bank Ltd.	Banks	10.80	Cipla Ltd.	Pharmaceuticals	0.87
Krishan Kumar Daga (since October 19, 15) Total Experience: Over 21 years	• Housing Development Finance Corporation Ltd.£	Finance	8.16	Adani Ports and Special Economic Zone Ltd.	Transportation	0.87
lotal Experience. Over 21 years	Reliance Industries Ltd.	Petroleum Products	7.64	Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	0.87
INCEPTION DATE (Date of Allotment)	• ITC Ltd.	Consumer Non Durables	6.48	Lupin Ltd.	Pharmaceuticals	0.05
July 17, 2002	• Infosys Ltd.	Software	5.29	Allahabad Bank $^{\lambda}$	Banks	0.59
	ICICI Bank Ltd.	Banks	5.23	Tata Motors Ltd. DVR	Auto	0.33
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)	Larsen & Toubro Ltd.	Construction Project	4.09		Auto	
Regular Plan - Growth Option426.0675Direct Plan - Growth Option432.0341	<ul> <li>Tata Consultancy Services Ltd.</li> </ul>	Software	3.57	Total		99.89
	Kotak Mahindra Bank Ltd.	Banks	3.48	Cash, Cash Equivalents and No	et Current Assets	0.11
ASSETS UNDER MANAGEMENT (₹) IN CRORE	Maruti Suzuki India Ltd.	Auto	3.12	Grand Total		100.00
As on September 30, 2017 120.20	State Bank of India	Banks	2.77	• Top Ten Holdings, £ Co-spon	sor λNon SENSEY Scrins	
Average for Month of September, 2017119.75	Solar Industries India Ltd. $\lambda$	Chemicals	2.73	· lop len nolulings, 1 co-spon	soi, non sensex scrips	
QUANTITATIVE DATA	Axis Bank Ltd.	Banks	2.55			
Portfolio Turnover Ratio (Last 1 year) 22.41%	Hindustan Unilever Ltd.	Consumer Non Durables	2.47			
TOTAL EXPENSE RATIO (Weighted Average for the month)	Tata Motors Ltd.	Auto	2.22	Industry Allocation of I	Equity Holding (% of N	let Assets)
Excluding Goods and Service Tax on Management Fees	Grasim Industries Ltd. $\lambda$	Cement	2.12	Banks		26.57
Regular: 1.00% Direct: 0.75%	Birla Corporation Ltd. $^{\lambda}$	Cement	2.02	Consumer Non Durables	10.43	
	Mahindra & Mahindra Ltd.	Auto	1.72	Auto	10.07	
<b>#BENCHMARK INDEX:</b> S&P BSE SENSEX (Total Returns Index)	Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.60	Software	9.91	
##ADDL. BENCHMARK INDEX: NIFTY 50 Index	Bharat Petroleum			Petroleum Products	9.23	
EXIT LOAD	Corporation Ltd. $\lambda$	Petroleum Products	1.59	Finance Cement	4.14	
In respect of each purchase / switch-in of Units, an Exit Load	Asian Paints Ltd.	Consumer Non Durables	1.48	Construction Project		
of 0.25% is payable if Units are redeemed / switched-out	Hero MotoCorp Ltd.	Auto	1.44	Pharmaceuticals		
within 3 days from the date of allotment.	Oil & Natural Gas Corporation Ltd.	Oil	1.42	Chemicals		
• No Exit load is payable if units are redeemed / switched	Power Grid Corporation of			Power	2.58	
out after 3 days from the date of allotment.	India Ltd.	Power	1.36	Oil	1.42	
(w.e.f. September 22, 2017)	Tata Steel Ltd.	Ferrous Metals	1.28	Ferrous Metals	1.28	
For further details, please refer to para 'Exit Load' on Pg 52.	Bharti Airtel Ltd.	Telecom - Services	1.28	Telecom - Services	1.28	
PLANS & OPTIONS	Bajaj Auto Ltd.	Auto	1.24	Pesticides 1		
	NTPC Ltd.	Power	1.22	Minerals/Mining		
Regular Plan, Direct Plan. Each Plan offers Growth Option only.	Canara Bank $^{\lambda}$	Banks	1.15	Industrial Products		
MINIMUM APPLICATION AMOUNT	Bayer Cropscience Ltd. $^{\lambda}$	Pesticides	1.13	Transportation		
Purchase : ₹ 5,000 and any amount thereafter.	Wipro Ltd.	Software	1.05	Ó	5 10 15 20 2	5 30
Additional Purchase : ₹ 1,000 and any amount thereafter.						

#### SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,830.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	6,568.64	6,164.65	2,200.76	809.25	418.59	129.01
Returns (Annualised) (%)	15.27	15.00	11.67	11.93	10.07	14.34
Benchmark Returns (Annualised) (%) #	14.64	14.36	10.76	11.55	9.64	14.77
Addl. Benchmark Ret. (Annualised) (%) ##	13.06	12.84	10.24	11.21	9.70	15.30
Assuming ₹ 10.000 invested systematically on the	ne first Business Dav	of every mon	th over a peri	od of time. C	AGR returns a	re computed

Assuming < 10,000 invested systematically on the first business bay of every month over a period of time. CAGK returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

#### **PERFORMANCE** - Regular Plan - Growth Option

Date	Period	Scheme	Benchmark	Additional	Value	of ₹ 10,000 invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	13.61	13.74	13.67	11,357	11,370	11,363	
Sep 30, 14	Last 3 Years	7.31	6.99	7.11	12,357	12,249	12,290	
Sep 28, 12	Last 5 Years	12.16	12.39	11.40	17,759	17,942	17,163	
Jul 17, 02	Since Inception	18.51	18.07	15.93	132,480	125,112	94,800	

Returns greater than 1 year period are compounded annualized (CAGR). Since inception returns are calculated on ₹ 32.1610. For performance of other schemes managed by Krishan Kumar Daga, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 62.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 32.1610, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

**REDEMPTION PROCEEDS** 

· Capital appreciation over long term.

Moderately

Low

LOW

Normally despatched within 3-4 Business Days.

This product is suitable for investors who are seeking ~

 Investment in equity securities of 80% to 90% of the net assets of the Plan in companies whose securities are included in SENSEX and between 10% & 20% of the net assets in

companies whose securities are not included in the SENSEX. Riskometer

Moderate

Investors understand that their principal will be at moderately high risk  $\sim$  Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Moderately

High

(e)

## HDFC SENSEX ETF (An open-ended Exchange Traded Fund)

TIDI C SENSEA
INVESTMENT OBJECTIVE
To provide investment returns that, before expenses, closel correspond to the total returns of the Securities as represented by the S&P BSE SENSEX Index subject to tracking errors.
FUND MANAGER
Krishan Kumar Daga (since December 09, 15) Total Experience: Over 21 years
INCEPTION DATE (Date of Allotment) December 09, 2015
I NAV (AS ON SEPTEMBER 29, 2017)         NAV PER UNIT (₹)           Growth Option         3,215.06
ASSETS UNDER MANAGEMENT <sup>9</sup> (₹) IN CRORE
As on September 30, 2017 29.53 Average for Month of September, 2017 33.44
QUANTITATIVE DATA
Portfolio Turnover Ratio (Last 1 year) 137.84%
TRACKING ERROR  Annualised tracking error is calculated based on daily rolling returns for the last 12 months: 0.02%
returns for the last 12 months: 0.03% TOTAL EXPENSE RATIO (Weighted Average for the month
Excluding Goods and Service Tax on Management Fees
HDFC SENSEX ETF 0.05%
#BENCHMARK INDEX: S&PBSE SENSEX Index (Total Returns Index ##ADDL. BENCHMARK INDEX: NIFTY 50 Index
EXIT LOAD
<ul> <li>For Creation Unit Size:</li> <li>No Exit load will be levied on redemptions made by Authorised Participants / Large Investors directly with the Fund in Creation Unit Size.</li> </ul>
For other than Creation Unit Size: • N.A.
The Units of HSETF in other than Creation Unit Size canno be directly redeemed with the Fund.
These Units can be redeemed (sold) on a continuous basis on the NSE and BSE during the trading hours on all trading days
Refer SID for further details. For further details, please refer to para 'Exit Load' on Pg 52
PLANS & OPTIONS
HDFC SENSEX ETF. Presently the Scheme does not offer any Plans / Options for investment
MINIMUM APPLICATION AMOUNT (Under each Plan / Option Authorised Participants / Large Investors: Application for subscription of HSXETF Units in Creation Unit Size can be made either:
<ul> <li>(i) in exchange of the Portfolio Deposit; or</li> <li>(ii) by depositing basket of securities comprising S&amp;P BSI SENSEX Index</li> </ul>
Each Creation Unit Size will consist of 1,000 Units of HSXET and 1 Unit of HSXETF will be approximately equal to 1/10tl
of the value of S&P BSE SENSEX Index. Other investors (including Authorised Participants and Large Investors): Units of HSXETF can be subscribed (in lots o 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units will be listed.
This product is suitable for investors who are seeking ~
<ul> <li>Returns that are commensurate with the performance of the S&amp;P BSE SENSEX, subject to tracking errors over long term</li> </ul>
<ul> <li>Investment in equity securities covered by the S&amp;P BSENSEX.</li> </ul>
Riskometer
Hoterate Moore The State
High
LOW HIGH

Investors understand that their principal will be at moderately high risk

 $\sim$  Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

· · ·			·		
PORTFOLIO					
Company	Industry+	% to NAV	Company	Industry+	% to NA
EQUITY & EQUITY RELATED			Wipro Ltd.	Software	1.1
• HDFC Bank Ltd.	Banks	12.30	Coal India Ltd.	Minerals/Mining	1.1
Housing Development	Daires	12.50	Cipla Ltd.	Pharmaceuticals	0.9
Finance Corporation Ltd.£	Finance	9.30	Adani Ports and Special Economic Zone Ltd.	Transportation	0.9
Reliance Industries Ltd.	Petroleum Products	8.70	Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	0.9
ITC Ltd.	Consumer Non Durables	7.38	Lupin Ltd.	Pharmaceuticals	0.2
Infosys Ltd.	Software	6.02	Tata Motors Ltd. DVR	Auto	0.3
ICICI Bank Ltd.	Banks	5.96		Auto	
Larsen & Toubro Ltd.	Construction Project	4.66	Total		99.8
• Tata Consultancy Services Ltd.	Software	4.07	Cash, Cash Equivalents and N	et Current Assets	0.2
Kotak Mahindra Bank Ltd.	Banks	3.96	Grand Total		100.0
Maruti Suzuki India Ltd.	Auto	3.55	• Top Ten Holdings, £ Co-spor	isor	
tate Bank of India	Banks	3.16	1 5, 1		
xis Bank Ltd.	Banks	2.90	Industry Allocation of I	Equity Holding (% of	Net Asset
lindustan Unilever Ltd.	Consumer Non Durables	2.81	Banks	44.00	28.28
ata Motors Ltd.	Auto	2.53	Consumer Non Durables	11.88	
/ahindra & Mahindra Ltd.	Auto	1.96	Auto	11.49	
un Pharmaceuticals ndustries Ltd.	Pharmaceuticals	1.82	Software Finance	9.30	
Asian Paints Ltd.	Consumer Non Durables	1.69	Petroleum Products	8.70	
ero MotoCorp Ltd.	Auto	1.65	Construction Project	4.66	
Dil & Natural Gas	Oil	1.62	Pharmaceuticals Power	4.56 2.94	
Corporation Ltd.	UII	1.62	Oil	1.62	
Power Grid Corporation of ndia Ltd.	Power	1.55	Ferrous Metals	1.46	
ata Steel Ltd.	Ferrous Metals	1.46	Telecom - Services	1.46	
Bharti Airtel Ltd.	Telecom - Services	1.46	Minerals/Mining	1.18	
Bajaj Auto Ltd.	Auto	1.42	Transportation	0.99	
NTPC Ltd.	Power	1.39	Ó	5 10 15 20 2	5.000

<sup>9</sup> Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 24.98 Crores.

PERFORM	ANCE* ^							
Date	Period	Scheme	Benchmark		Value	Value of ₹ 10,000 invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	13.73	13.74	13.67	11,369	11,370	11,363	
Dec 09, 15	Since Inception	14.83	14.77	14.92	12,842	12,828	12,859	
				~				

Returns are compounded annualized (CAGR). \* The Scheme does not offer any Plans/Options. The Scheme is in existence for more than 1 year but less than 3 years. For performance of other schemes managed by Krishan Kumar Daga, please refer page 52.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 2,503.61, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

## HDFC NIFTY ETF (An open-ended Exchange Traded Fund)

INVESTMENT OBJECTIVE	POR
To provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented	Compa
by the NIFTY 50 Index subject to tracking errors.	EQUITY
FUND MANAGER	• HDFC
Krishan Kumar Daga (since December 09, 15) Total Experience: Over 21 years	• Housi
INCEPTION DATE (Date of Allotment)	Finan
December 09, 2015	Reliar
	ITC Lt     Infosy
INAV (AS ON SEPTEMBER 29, 2017)         NAV PER UNIT (₹)           Growth Option         999.35	• ICICI I
	• Larser
ASSETS UNDER MANAGEMENT <sup>9</sup> (₹) IN CRORE	• Kotak
As on September 30, 2017 169.87 Average for Month of September, 2017 172.59	• Tata C
QUANTITATIVE DATA	Marut
Portfolio Turnover Ratio (Last 1 year) 135.40%	State Ba Axis Ba
· · ·	Indusin
TRACKING ERROR	Hindust
Annualised tracking error is calculated based on daily rolling returns for the last 12 months: 0.08%	Tata Mo
TOTAL EXPENSE RATIO (Weighted Average for the month)	Yes Ban
Excluding Goods and Service Tax on Management Fees	Mahind
HDFC NIFTY ETF 0.05%	Vedanta
#BENCHMARK INDEX: NIFTY 50 Index (Total Returns Index)	Sun Pha Bharti A
##ADDL. BENCHMARK INDEX: S&P BSE SENSEX Index	NTPC Lt
EXIT LOAD	Asian P
For Creation Unit Size:	Hero M
<ul> <li>No Exit load will be levied on redemptions made by Authorised Participants / Large Investors directly with the Fund in Creation Unit Size.</li> </ul>	HCL Tec Oil & Na Corpora
For other than Creation Unit Size: • N.A.	Power O India Lt
The Units of HNETF in other than Creation Unit Size cannot be directly redeemed with the Fund.	Tata Ste Bajaj Fi
These Units can be redeemed (sold) on a continuous basis on the NSE and BSE during the trading hours on all trading days.	Bajaj Au Eicher M
Refer SID for further details.	Indian (
For further details, please refer to para 'Exit Load' on Pg 52.	UltraTeo Indiabu
PLANS & OPTIONS	Bharat
HDFC NIFTY ETF. Presently the Scheme does not offer any Plans / Options for investment	Corpora
MINIMUM APPLICATION AMOUNT (Under each Plan / Option)	Wipro L
Authorised Participants / Large Investors: Application	Coal Ind Hindalc
for subscription of HNETF Units in Creation Unit Size can be made either:	Hindust
(i) in exchange of the Portfolio Deposit; or	Corpora
(ii) by depositing basket of securities comprising NIFTY 50 Index	<u>.</u>
Each Creation Unit Size will consist of 4,000 Units of HNETF and 1 Unit of HNETF will be approximately equal to 1/10th of the value of NIFTY 50 Index.	<sup>9</sup> Includ
Other investors (including Authorised Participants and Large Investors): Units of HNETF can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units will be listed.	
This product is suitable for investors who are seeking $\sim$	
• Returns that are commensurate with the performance of the NIFTY 50, subject to tracking errors over long term.	
• Investment in equity securities covered by the NIFTY 50.	
Riskometer	
NV Madaret Ma	PER
NOPE 13EN Moderate Moge	Date
non rom	
	Sep 30

Investors understand that their principal will be at moderately high risk  $\sim$  Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HIGH

DODTEOLIO					
PORTFOLIO					
Company	Industry <sup>+</sup>	% to NAV	Company	Industry <sup>+</sup>	% to NAV
EQUITY & EQUITY RELATED			Cipla Ltd.	Pharmaceuticals	0.79
• HDFC Bank Ltd.	Banks	9.76	Adani Ports and Special		
Housing Development			Economic Zone Ltd.	Transportation	0.79
Finance Corporation Ltd.£	Finance	7.37	Tech Mahindra Ltd.	Software	0.76
<ul> <li>Reliance Industries Ltd.</li> </ul>	Petroleum Products	6.87	UPL Ltd.	Pesticides	0.76
• ITC Ltd.	Consumer Non Durables	5.84	Zee Entertainment Enterprises Ltd.	Media & Entertainment	0.75
• Infosys Ltd.	Software	4.77	Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	0.75
ICICI Bank Ltd.	Banks	4.71	Bharti Infratel Ltd.	Telecom - Equipment &	0.75
Larsen & Toubro Ltd.	Construction Project	3.73	bildrif illindter Ltu.	Accessories	0.74
Kotak Mahindra Bank Ltd.	Banks	3.54	GAIL (India) Ltd.	Gas	0.71
<ul> <li>Tata Consultancy Services Ltd.</li> </ul>		3.21	Lupin Ltd.	Pharmaceuticals	0.64
• Maruti Suzuki India Ltd.	Auto	2.81	Ambuja Cements Ltd.	Cement	0.52
State Bank of India	Banks	2.50	Aurobindo Pharma Ltd.	Pharmaceuticals	0.52
Axis Bank Ltd.	Banks	2.30	Bosch Ltd.	Auto Ancillaries	0.50
Indusind Bank Ltd.	Banks	2.27	Total		99.90
Hindustan Unilever Ltd.	Consumer Non Durables	2.22			
Tata Motors Ltd.	Auto	2.00	Cash, Cash Equivalents and N	et Current Assets	0.10
Yes Bank Ltd.	Banks	1.70	Grand Total		100.00
Mahindra & Mahindra Ltd.	Auto	1.55	• Top Ten Holdings, £ Co-spor	isor	
Vedanta Ltd.	Non - Ferrous Metals	1.55			
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.47			
Bharti Airtel Ltd.	Telecom - Services	1.36	Industry Allocation of I	Equity Holding (% of Ne	et Assets)
NTPC Ltd.	Power	1.35	P-	inks	26.78
Asian Paints Ltd.	Consumer Non Durables	1.35	Softw		20.70
Hero MotoCorp Ltd.	Auto	1.30		uto 9.88	
HCL Technologies Ltd.	Software	1.29	, Petroleum Prod		
Oil & Natural Gas				9.55	
Corporation Ltd.	Oil	1.28	Consumer Non Dura	bles 9.41	
Power Grid Corporation of India Ltd.	Devices	1.23	Pharmaceuti	cals 4.17	
Tata Steel Ltd.	Power Ferrous Metals	1.25	Construction Pro	ject 3.73	
	Finance	1.16		wer 2.58	
Bajaj Finance Ltd.		1.15	Non - Ferrous Me		
Bajaj Auto Ltd.	Auto			nent=1.59	
Eicher Motors Ltd.	Auto Petroleum Products	1.10	Telecom - Serv		
Indian Oil Corporation Ltd.		1.08		Oil 1.28	
UltraTech Cement Ltd.	Cement	1.07	Ferrous Me		
Indiabulls Housing Finance Ltd.	Finance	1.03	Minerals/Mir Transporta		
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.98		ides 0.76	
Wipro Ltd.	Software	0.94	Media & Entertainm	1	
Coal India Ltd.	Minerals/Mining	0.94	Telecom - Equipment & Accesso		
Hindalco Industries Ltd.	Non - Ferrous Metals	0.94		Gas 0.71	
Hindustan Petroleum		0.55	Auto Ancilla	1	
Corporation Ltd.	Petroleum Products	0.84		0 5 10 15 20 2	25 30

ation Ltd. Petroleum Products 0.84

des investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 128.80 Crores.

PERFORM	ANCE* ^						
Date	Period	Scheme	Benchmark	Additional			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	14.91	15.12	12.27	11,487	11,508	11,223
Dec 09, 15	Since Inception	16.24	16.49	13.11	13,128	13,179	12,495

Returns are compounded annualized (CAGR). \* The Scheme does not offer any Plans/Options. The Scheme is in existence for more than 1 year but less than 3 years. For performance of other schemes managed by Krishan Kumar Daga, please refer page 52.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 761.25, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

LOW

### HDFC Long Term Advantage Fund

(An open-ended equity linked saving scheme with a lock-in period of 3 years)

•
INVESTMENT OBJECTIVE
To generate long term capital appreciation from a portfol that is invested predominantly in equity and equity relate instruments.
FUND MANAGER ¥
<b>Chirag Setalvad</b> (since April 2, 07) Total Experience: Over 17 years
INCEPTION DATE (Date of Allotment) January 2, 2001
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹
Regular Plan - Growth Option         312.62           Regular Plan - Dividend Option         42.01           Direct Plan - Growth Option         321.26           Direct Plan - Dividend Option         44.24
ASSETS UNDER MANAGEMENT (₹) IN CROR
As on September 30, 2017 1,452.9 Average for Month of September, 2017 1,488.1
QUANTITATIVE DATA
Portfolio Turnover Ratio (Last 1 year) 2.78% Risk Ratio
Standard Deviation 3.994%
Beta 0.95     Sharpe Ratio* 0.11
Shalpe Ratio     Or The Second S
<b>TOTAL EXPENSE RATIO (Weighted Average for the mont</b> <i>Excluding Goods and Service Tax on Management Fees</i>
Regular: 2.35% Direct: 1.70%
<b>#BENCHMARK INDEX:</b> S&P BSE SENSEX
##ADDL. BENCHMARK INDEX: NIFTY 50 Index
EXIT LOAD
PLANS & OPTIONS
Regular Plan, Direct Plan. Under Each Plan : Growth Dividend. The Dividend Option offers Dividend Payout facili
MINIMUM APPLICATION AMOUNT
Purchase : ₹ 500 and in multiples of ₹ 500 thereafter. Additional Purchase : ₹ 500 and in multiples of ₹ 500 thereaft
REDEMPTION PROCEEDS
Normally despatched within 3-4 Business Days.
LOCK-IN PERIOD
3 years from the date of allotment of the respective Units ¥ Dedicated Fund Manager for Overseas Investment
Mr Rakesh Vyas (Total Experience: Over 10 years).
This product is suitable for investors who are seeking
Capital appreciation over long term.
<ul> <li>Investment predominantly in equity and equity relationstruments.</li> </ul>
Riskometer
Netalen Moderate Moderate

PORTFOLIO		
Company	Industry+	% to NAV
QUITY & EQUITY RELATED		
Reliance Industries Ltd.	Petroleum Products	7.09
HDFC Bank Ltd.	Banks	6.84
ICICI Bank Ltd.	Banks	6.28
Housing Development Finance Corporation Ltd.£	Finance	4.80
Larsen & Toubro Ltd.	Construction Project	4.78
Infosys Ltd.	Software	4.71
State Bank of India	Banks	4.54
Bharat Petroleum Corporation Ltd.	Petroleum Products	4.00
Balkrishna Industries Ltd.	Auto Ancillaries	3.99
Vesuvius India Ltd.	Industrial Products	3.83
lue Star Ltd.	Consumer Durables	3.47
ata Consultancy Services Ltd.	Software	3.27
۲C Ltd.	Consumer Non Durables	2.93
ata Motors Ltd. DVR	Auto	2.82
1aruti Suzuki India Ltd.	Auto	2.75
IA Engineering Ltd.	Industrial Products	2.74
arborundum Universal Ltd.	Industrial Products	2.69
lgi Equipments Ltd.	Industrial Products	2.61
riental Carbon & hemicals Ltd.	Chemicals	2.19
ower Grid Corporation of ndia Ltd.	Power	2.18
edington (India) Ltd.	Transportation	2.15
Notherson Sumi Systems Ltd.	Auto Ancillaries	2.08
ank of Baroda	Banks	1.53
par Industries Ltd.	Industrial Capital Goods	1.43
S.T Tillers Tractors Ltd.	Auto	1.40
ata Steel Ltd.	Ferrous Metals	1.35
I Financial Holdings Ltd.	Auto Ancillaries	1.14
PCA Laboratories Ltd.	Pharmaceuticals	1.09
harti Airtel Ltd.	Telecom - Services	1.07
exaware Technologies Ltd.	Software	0.93

Company	Industry+	% to NAV
Voltas Ltd.	Construction Project	0.64
Whirlpool of India Ltd.	Consumer Durables	0.53
eClerx Services Ltd.	Software	0.45
Crompton Greaves Consumer Electricals Ltd.	Consumer Durables	0.41
Allahabad Bank	Banks	0.40
Tube Investments of India Ltd.	Finance	0.37
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	0.35
LG Balakrishnan & Bros Ltd.	Auto Ancillaries	0.19
CG Power & Industrial Solutions Ltd.	Industrial Capital Goods	0.16
Total		96.18
Cash, Cash Equivalents and Ne	t Current Assets	3.82
Grand Total		100.00
• Top Ten Holdings, £ Co-spons	sor	

#### Industry Allocation of Equity Holding (% of Net Assets)

,						
Banks					19.5	9
Industrial Products			1.	1.87		
Petroleum Products			11	.09		
Software			9.36			
Auto Ancillaries		7.	40			
Auto		6.9	97			
Construction Project		5.42				
Finance		5.17				
Consumer Durables		4.41				
Consumer Non Durables	2.	93				
Chemicals	2.1	9				
Power	2.1	8				
Transportation	2.1	5				
Industrial Capital Goods	<b>1</b> .9	4				
Ferrous Metals	1.35	;				
Pharmaceuticals	1.09					
Telecom - Services	1.07					
ċ	0 !	5	10	15	ż0	25

#### SIP PERFORMANCE ^ - Regular Plan - Growth Option

1 year SIP
120.00
129.52
15.18
12.94
15.30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

#### PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme	Benchmark	Additional	Value of ₹ 10,000 invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	16.79	12.27	13.67	11,674	11,223	11,363
Sep 30, 14	Last 3 Years	11.23	5.51	7.11	13,760	11,747	12,290
Sep 28, 12	Last 5 Years	17.17	10.75	11.40	22,102	16,673	17,163
Jan 02, 01	Since Inception	22.81	13.03	12.96	312,620	77,842	76,967

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Chirag Setalvad, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

10

LOW

High

(e)

Investors understand that their principal will be at moderately high risk  $\sim$  Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# HDFC TaxSaver (An open-ended equity linked saving scheme with a lock-in period of 3 years)

INVESTMENT OBJECTIVE	
To achieve long term growth of capital.	
FUND MANAGER <sup>¥</sup>	
Vinay Kulkarni (since November 21, 06) Total Experience: Over 27 years	
INCEPTION DATE (Date of Allotment	t)
March 31, 1996	
NAV (AS ON SEPTEMBER 29, 2017)	NAV PER UNIT (₹)
Regular Plan - Growth Option	493.424
Regular Plan - Dividend Option	63.842
Direct Plan - Growth Option	507.548
Direct Plan - Dividend Option	66.204
ASSETS UNDER MANAGEMENT	(₹) IN CRORE
As on September 30, 2017	6,474.24
Average for Month of September, 2017	6,609.27
QUANTITATIVE DATA	
Portfolio Turnover Ratio (Last 1 year)	38.28%
Risk Ratio	4 5 4 2 0/
<ul> <li>Standard Deviation</li> <li>Beta</li> </ul>	4.542% 1.069
<ul> <li>Sharpe Ratio*</li> </ul>	0.087
Computed for the 3-yr period ended Sep Based on month-end NAV. * Risk free rate: 6.05% (Source: FIMMDA	
<b>TOTAL EXPENSE RATIO (Weighted Ave</b> Excluding Goods and Service Tax on Mar	
Regular: 2.20%	Direct: 1.55%
#BENCHMARK INDEX: NIFTY 500 Ind	dex
##ADDL. BENCHMARK INDEX: NIFT	Ƴ 50 Index
EXIT LOAD	
Nil	
PLANS & OPTIONS	
Regular Plan, Direct Plan. Under Each Dividend. The Dividend Option offers Divid	Plan: Growth & dend Payout facility.
MINIMUM APPLICATION AMOUNT	
Purchase : ₹ 500 and in multiples of ₹ 5	00 thereafter.
Additional Purchase : ₹500 and in multiple	
REDEMPTION PROCEEDS	
Normally despatched within 3-4 Business	Days (Redemption

Normally despatched within 3-4 Business Days (Redemptio is subject to completion of Lock-in Period, if applicable).

#### LOCK-IN PERIOD

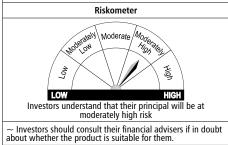
 ${\bf 3}$  years from the date of allotment of the respective Units

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

This product is suitable for investors who are seeking ~	This	product i	is suitable	for investors	who a	re seeking ~
--	------	-----------	-------------	---------------	-------	--------------

• Growth of capital over long term.

Investment predominantly in equity and equity related instruments.



PORTFOLIO		
Company	Industry <sup>+</sup>	% to NAV
EQUITY & EQUITY RELATED		
HDFC Bank Ltd.	Banks	7.13
State Bank of India	Banks	6.80
ICICI Bank Ltd.	Banks	6.38
NTPC Ltd.	Power	5.55
<ul> <li>Larsen &amp; Toubro Ltd.</li> </ul>	Construction Project	5.21
Reliance Industries Ltd.	Petroleum Products	4.35
Tata Steel Ltd.	Ferrous Metals	3.63
• Cipla Ltd.	Pharmaceuticals	3.32
Bharat Electronics Ltd.	Industrial Capital Goods	3.25
Maruti Suzuki India Ltd.	Auto	3.09
KEC International Ltd.	Construction Project	2.99
Infosys Ltd. Tata Motors Ltd. DVR	Software Auto	2.74 2.63
Sundram Fasteners Ltd.	Auto Ancillaries	2.65
GAIL (India) Ltd.	Gas	2.31
Oracle Financial Services	Gas	2.55
Software Ltd.	Software	2.27
Bharat Petroleum Corporation Ltd.	Petroleum Products	2.24
United Spirits Ltd.	Consumer Non	
	Durables	1.79
NHPC Ltd.	Power	1.75
The Federal Bank Ltd.	Banks	1.71
Housing Development Finance Corporation Ltd.£	Finance	1.61
Power Grid Corporation of India Ltd.	Power	1.48
Indusind Bank Ltd.	Banks	1.40
Century Textiles & Industries	Daliks	1.45
Ltd.	Cement	1.37
Bank of Baroda	Banks	1.30
Sadbhav Engineering Ltd.	Construction Project	1.30
Punjab National Bank	Banks	1.27
Solar Industries India Ltd.	Chemicals	1.26
HSIL Ltd.	Consumer Durables	0.97
Siemens Ltd.	Industrial Capital Goods	0.91
Adani Ports and Special Economic Zone Ltd.	Transportation	0.78
CG Power & Industrial	Industrial Cardial Carde	0 77
Solutions Ltd. Carborundum Universal Ltd.	Industrial Capital Goods Industrial Products	0.77
Kirloskar Pneumatic Ltd.	Industrial Products	0.76 0.74
Tata Communications Ltd.	Telecom - Services	0.74
Kalpataru Power	IEIECUIII - SEIVICES	0.75
Transmission Ltd.	Power	0.73
Hindustan Construction Company Ltd.	Construction Project	0.67
IPCA Laboratories Ltd.	Pharmaceuticals	0.66
Axis Bank Ltd.	Banks	0.64
Birla Corporation Ltd.	Cement	0.59
Bharti Infratel Ltd.	Telecom - Equipment & Accessories	0.51

Company	Industry <sup>+</sup>	% to NA
Aurobindo Pharma Ltd.	Pharmaceuticals	0.5
Delta Corp Ltd.	Hotels, Resorts & Other Recreational Activities	0.4
The Indian Hotels Company Ltd.	Hotels, Resorts & Other Recreational Activities	0.4
BEML Ltd.	Industrial Capital Goods	0.2
Rallis India Ltd.	Pesticides	0.2
Siti Networks Ltd.	Media & Entertainment	0.1
MPS Ltd.	<b>Consumer Non Durables</b>	0.1
Transport Corporation of India Ltd.	Transportation	0.1
Dynamatic Technologies Ltd.	Auto Ancillaries	0.1
Gujarat Pipavav Port Ltd. Sadbhav Infrastructure	Transportation	0.1
Project Ltd.	Construction Project	0.0
ITC Ltd.	Consumer Non Durables	0.0
Mangalore Refinery and Petrochemicals Ltd.	Petroleum Products	0.0
Total		94.9
Short Term Deposits as margin f	for Futures & Options	0.4
Cash, Cash Equivalents and Net	Current Assets	4.5
Grand Total		100.0

• Top Ten Holdings, £ Co-sponsor

#### Industry Allocation of Equity Holding (% of Net Assets)

43	
	Banks 26.66
37	Construction Project 10.25
30	Power 9.51
30	Petroleum Products 6.63
27	Auto 5.72
26	Industrial Capital Goods 5.19
97	Software 5.01
91	Pharmaceuticals 4.48
	Ferrous Metals 3.63
78	Auto Ancillaries 2.62
	Gas 2.39
77	Consumer Non Durables 2.02
76	Cement 1.96
74	Finance=1.61
73	Industrial Products 1.50
	Chemicals 1.26
73	Transportation 1.02
	Consumer Durables 0.97
67	Hotels, Resorts & Other Recreational Activities 0.88
66	Telecom - Services 0.73
64	Telecom - Equipment & Accessories 0.51
59	Pesticides 0.25
	Media & Entertainment 0.17
51	0 5 10 15 20 25 30

#### SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	2,580.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000) \$\$	62,434.48	8,877.35	2,619.99	909.55	438.82	129.68
Returns (Annualised) (%) \$\$	24.67	19.17	14.93	16.68	13.32	15.44
Benchmark Returns (Annualised) (%) #	14.02	13.87	11.84	14.34	12.64	17.78
Add Ponchmark Pot (Annualised) (%) ##	12.62	12.84	10.24	11 21	0.70	15 20

Addl. Benchmark Ret. (Annualised) (%) ## 12.63 12.84 10.24 11.21 9.70 15.30 Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRs method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

#### PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme	Benchmark	Additional	Value	of ₹ 10,000 inv	ested
		Returns (%) \$\$	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹) \$\$	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	19.11	16.30	13.67	11,906	11,625	11,363
Sep 30, 14	Last 3 Years	10.05	10.26	7.11	13,330	13,405	12,290
Sep 28, 12	Last 5 Years	16.39	13.79	11.40	21,379	19,093	17,163
Mar 31, 96	Since Inception	25.14	12.37	N.A.	1,244,703	122,834	N.A.

Returns greater than 1 year period are compounded annualized (CAGR). \$\$ All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). N.A.: Not Available. For performance of other schemes managed by Vinay Kulkarni, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

### HDFC Children's Gift Fund Investment Plan

INVESTMENT OBJECTIVE	
To generate long term capital appreciation.	
FUND MANAGER <sup>¥</sup>	
Chirag Setalvad (since April 2, 07) Total Experience - Over 17 years	
INCEPTION DATE (Date of Allotment)	
March 2, 2001	
	PER UNIT (₹)
Regular Plan Direct Plan	107.742 111.632
	) IN CRORE
As on September 30, 2017 Average for Month of September, 2017	1,727.46 1,731.47
QUANTITATIVE DATA	
Portfolio Turnover Ratio (Last 1 year) Average Maturity *	2.49% 7.15 years
Modified Duration * Yield to Maturity *	4.30 years 7.35%
* Computed on the invested amount for debt p	
<b>TOTAL EXPENSE RATIO (Weighted Average f</b> Excluding Goods and Service Tax on Manager	or the month) Dent Fees
Regular: 2.17% D	irect: 1.22%
#BENCHMARK INDEX: CRISIL Balanced Fund - Ac ##ADDL. BENCHMARK INDEX: NIFTY 50 In	
EXIT LOAD	
<ul> <li>For Units subject to Lock-in Period: NIL</li> <li>For Units not subject to Lock-in Period:</li> </ul>	1
<ul> <li>3.00% if the Units are redeemed / switch one year from the date of allotment;</li> </ul>	
<ul> <li>2.00% if the Units are redeemed / switched the first and second year from the date</li> <li>1.00% if the Units are redeemed / switched</li> </ul>	l-out between of allotment:
<ul> <li>1.00% if the Units are redeemed / switched the second and third year from the date</li> </ul>	l-out between
Nil if the Units are redeemed / switched-order	out after third
year from the date of allotment. For further details, please refer to para 'Exit Lo	ad' on Pg 52.
PLANS & OPTIONS	
Regular Plan, Direct Plan. Nil.	
MINIMUM APPLICATION AMOUNT	

#### MINIMUM APPLICATION AMOUN

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

#### **REDEMPTION PROCEEDS**

Normally despatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if opted).

#### LOCK-IN PERIOD

If opted : Until the Unit holder (being the beneficiary child) attains the age of 18 years or until completion of 3 years from the date of allotment which ever is later.

- Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience Over 10 years). ¥
- Mr Rakesh Vyas (Total Experience Over 10 years).  $\Omega$  Eligibility (of Unit holder) : Children less than 18 years of age as on the date of investment by the Investor / Applicant are eligible as Unit holders in the Scheme.  $\pi$  Personal Accident Insurance Cover for Parent / Legal Guardian (upto the age of 80 years) of the Unit holder, equivalent to 10 times the cost value of the outstanding Units held by the Unit holder under all the applications / account statements / folios, subject to a maximum amount of ₹ 10 lakhs per Unit holder. The insurance premium in respect of the personal accident insurance cover will be borne by the AMC. This accident insurance cover is subject to conditions of the group personal accident insurance policy.





 $\sim$  Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

to NAV 6.52 4.25 3.16 2.74 2.72 2.45 2.42 2.13 1.68 1.57 1.48 1.46 1.44 1.33 1.31 1.27 1.20 1.18 1.18 1.16 1.13 1.08	Company Crompton Greaves Consumer Electricals Ltd. CRISIL Ltd. J.Kumar Infraprojects Ltd. CG Power & Industrial Solutions Ltd. Jyoti Structures Ltd. Sub Total PREFERENCE SHARES Vedanta Ltd. Sub Total Total DEBT & DEBT RELATED DEBT & DEBT RELATED GOVERNMENT SECUNITIES * 8.28 GOI 2027 8.33 GOI 2040 8.32 GOI 2020 8.83 GOI 2022 8.30 GOI 2022 8.30 GOI 2022 8.30 GOI 2022 8.30 GOI 2028	Industry+ / Rating Consumer Durables Finance Construction Industrial Capital Goods Power Non - Ferrous Metals Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign	% to 1 ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( (
2.13 2.01 1.68 1.57 1.48 1.46 1.44 1.41 1.33 1.31 1.27 1.20 1.18 1.18 1.16 1.13	CRISIL Ltd. LKumar Infraprojects Ltd. CG Power & Industrial Solutions Ltd. Jyoti Structures Ltd. Sub Total PREFERENCE SHARES Vedanta Ltd. Sub Total DEBT & DEBT RELATED GOVERNMENT SECURITIES • 8.28 GOI 2027 8.30 GOI 2040 8.32 GOI 2032 8.83 GOI 2023 8.83 GOI 2023 8.83 GOI 2023 8.83 GOI 2023 8.83 GOI 2020 8.24 GOI 2020 8.08 GOI 2022 8.30 GOI 2022 8.30 GOI 2024 8.30 GOI 2022 8.30 GOI 2022 8.30 GOI 2022 8.30 GOI 2028 8.30 GOI 2029 8.30 GOI 2020 8.30 GOI 2020	Finance Construction Industrial Capital Goods Power Non - Ferrous Metals Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign	0
2.13 2.01 1.68 1.57 1.48 1.46 1.44 1.41 1.33 1.31 1.27 1.20 1.18 1.18 1.16 1.13	J.Kumar Infraprojects Ltd. CG Power & Industrial Solutions Ltd. Jyoti Structures Ltd. Sub Total PREFERENCE SHARES Vedanta Ltd. Sub Total Total DEBT & DEBT RELATED GOVERNMENT SECURITIES * 8.28 GOI 2027 8.30 GOI 2040 8.32 GOI 2032 8.83 GOI 2023 8.83 GOI 2023 8.12 GOI 2020 8.24 GOI 2020 8.36 GOI 2022 8.30 GOI 2022 8.30 GOI 2022 8.30 GOI 2022 8.30 GOI 2022 8.30 GOI 2022 8.30 GOI 2028	Construction Industrial Capital Goods Power Non - Ferrous Metals Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign	0
2.13 2.01 1.68 1.57 1.48 1.46 1.44 1.41 1.33 1.31 1.27 1.20 1.18 1.18 1.16 1.13	CG Power & Industrial Solutions Ltd. Jyoti Structures Ltd. Sub Total PREFERENCE SHARES Vedanta Ltd. Sub Total Total DEBT & DEBT RELATED GOVERNMENT SECURITIES * 8.28 GOI 2027 8.32 GOI 2040 8.33 GOI 2040 8.33 GOI 2023 8.33 GOI 2023 8.34 GOI 2023 8.35 GOI 2020 8.24 GOI 2020 8.30 GOI 2020 8.30 GOI 2022 8.30 GOI 2022 8.30 GOI 2028	Industrial Capital Goods Power Non - Ferrous Metals Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign	0
2.13 2.01 1.68 1.57 1.48 1.46 1.44 1.41 1.33 1.31 1.27 1.20 1.18 1.18 1.16 1.13	Jyoti Structures Ltd. Sub Total PREFERENCE SHARES Vedanta Ltd. Sub Total Total DEBT & DEBT RELATED GOVERNMENT SECURITIES * 8.28 GOI 2027 8.32 GOI 2040 8.32 GOI 2032 8.33 GOI 2023 8.32 GOI 2023 8.32 GOI 2023 8.32 GOI 2023 8.32 GOI 2023 8.32 GOI 2023 8.32 GOI 2020 8.30 GOI 2022 8.30 GOI 2022 8.30 GOI 2022 8.30 GOI 2028	Goods Power Non - Ferrous Metals Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign	0
2.13 2.01 1.68 1.57 1.48 1.46 1.44 1.41 1.33 1.31 1.27 1.20 1.18 1.18 1.16 1.13	Jyoti Structures Ltd. Sub Total PREFERENCE SHARES Vedanta Ltd. Sub Total Total DEBT & DEBT RELATED GOVERNMENT SECURITIES * 8.28 GOI 2027 8.32 GOI 2040 8.32 GOI 2032 8.33 GOI 2023 8.32 GOI 2023 8.32 GOI 2023 8.32 GOI 2023 8.32 GOI 2023 8.32 GOI 2023 8.32 GOI 2020 8.30 GOI 2022 8.30 GOI 2022 8.30 GOI 2022 8.30 GOI 2028	Non - Ferrous Metals Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign	0
2.13 2.01 1.68 1.57 1.48 1.46 1.44 1.41 1.33 1.31 1.27 1.20 1.18 1.18 1.16 1.13	PREFERENCE SHARES Vedanta Ltd. Sub Total Total DEBT & DEBT RELATED GOVERNMENT SECURITIES * 8.28 GOI 2027 8.32 GOI 2040 8.32 GOI 2032 8.32 GOI 2032 8.32 GOI 2032 8.32 GOI 2032 8.32 GOI 2033 6.35 GOI 2020 8.30 GOI 2042 8.30 GOI 2042 8.30 GOI 2042 8.40 GOI 2028	Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign	0
2.13 2.01 1.68 1.57 1.48 1.46 1.44 1.41 1.33 1.31 1.27 1.20 1.18 1.18 1.16 1.13	Vedanta Ltd. Sub Total Total DEBT & DEBT RELATED GOVERNMENT SECURITIES • 8.28 GOI 2027 8.30 GOI 2040 8.32 GOI 2032 8.83 GOI 2023 8.12 GOI 2020 8.24 GOI 2020 8.24 GOI 2020 8.08 GOI 2022 8.30 GOI 2042 8.30 GOI 2042 8.60 GOI 2028	Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign	
2.01 1.68 1.57 1.48 1.46 1.44 1.41 1.33 1.31 1.27 1.20 1.18 1.18 1.18 1.16 1.13	Sub Total Total DEBT & DEBT RELATED GOVERNMENT SECUNITIES * 8.28 GOI 2027 8.32 GOI 2040 8.32 GOI 2032 8.83 GOI 2032 8.12 GOI 2020 8.24 GOI 2020 8.35 GOI 2020 8.30 GOI 2022 8.30 GOI 2022 8.30 GOI 2028	Sovereign Sovereign Sovereign Sovereign Sovereign Sovereign	
1.57 1.48 1.46 1.44 1.41 1.33 1.31 1.27 1.20 1.18 1.18 1.16 1.13	Total DEBT & DEBT RELATED GOVERNMENT SECURITIES • 8.28 GOI 2027 8.30 GOI 2040 8.32 GOI 2033 8.12 GOI 2023 8.12 GOI 2020 8.24 GOI 2023 6.35 GOI 2020 8.08 GOI 2022 8.30 GOI 2042 8.60 GOI 2028	Sovereiğn Sovereign Sovereign Sovereign Sovereign Sovereign	
1.48 1.46 1.44 1.41 1.33 1.31 1.27 1.20 1.18 1.18 1.16 1.13	DEBT & DEBT RELATED GOVERNMENT SECURITIES *8.28 GOI 2027 8.30 GOI 2040 8.32 GOI 2032 8.32 GOI 2023 8.12 GOI 2020 8.24 GOI 2023 6.35 GOI 2020 8.30 GOI 2020 8.30 GOI 2022 8.30 GOI 2028	Sovereiğn Sovereign Sovereign Sovereign Sovereign Sovereign	2 1 1 1 1 1
1.46 1.44 1.33 1.31 1.27 1.20 1.18 1.18 1.18 1.16 1.13	• 8.28 GOI 2027 8.30 GOI 2040 8.32 GOI 2032 8.83 GOI 2032 8.12 GOI 2020 8.24 GOI 2020 8.24 GOI 2020 8.35 GOI 2020 8.30 GOI 2042 8.30 GOI 2042 8.60 GOI 2028	Sovereiğn Sovereign Sovereign Sovereign Sovereign Sovereign	2 1 1 1 1 1 1
1.44 1.33 1.31 1.27 1.20 1.18 1.18 1.18 1.16 1.13	8.30 GOI 2040 8.32 GOI 2032 8.83 GOI 2023 8.12 GOI 2020 8.24 GOI 2030 6.35 GOI 2020 8.08 GOI 2022 8.30 GOI 2042 8.30 GOI 2042 8.60 GOI 2028	Sovereiğn Sovereign Sovereign Sovereign Sovereign Sovereign	1 1 1 1 1
1.41 1.33 1.31 1.27 1.20 1.18 1.18 1.18 1.16 1.13	8.32 GOI 2032 8.83 GOI 2023 8.12 GOI 2020 8.24 GOI 2033 6.35 GOI 2020 8.08 GOI 2020 8.08 GOI 2022 8.30 GOI 2042 8.60 GOI 2028	Sovereign Sovereign Sovereign Sovereign Sovereign	1 1 1 1
1.31 1.27 1.20 1.18 1.18 1.16 1.13	8.83 GOI 2023 8.12 GOI 2020 8.24 GOI 2033 6.35 GOI 2020 8.08 GOI 2022 8.30 GOI 2022 8.60 GOI 2028	Sovereign Sovereign Sovereign Sovereign	1
1.31 1.27 1.20 1.18 1.18 1.16 1.13	8.24 GOI 2033 6.35 GOI 2020 8.08 GOI 2022 8.30 GOI 2042 8.60 GOI 2028	Sovereiğn Sovereign Sovereign	1
1.31 1.27 1.20 1.18 1.18 1.16 1.13	8.24 GOI 2033 6.35 GOI 2020 8.08 GOI 2022 8.30 GOI 2042 8.60 GOI 2028	Sovereign Sovereign	1
1.18 1.18 1.16 1.13	8.30 GOI 2042 8.60 GOI 2028	Sovereign	
1.18 1.18 1.16 1.13	8.30 GOI 2042 8.60 GOI 2028	Novoroign	Ç
1.18 1.16 1.13	8.60 GOI 2028	Sovereign	U U
1.16 1.13		Sovereign Sovereign	
1.13	8.15 GOI 2022	Sovereign	Č
1.13	7.16 GOI 2023	Sovereign	Č
1.08	Sub Total	5	12
1.02	CREDIT EXPOSURE		
1.03	Axis Bank Ltd. Tata Motors Finance Ltd.	CRISIL - AA+ CRISIL - AA	5
0.96	Tata Sons Ltd.	CRISIL - AAA	1
0.92 0.88	State Bank of India	CRISIL - AA+	Ċ
0.88	Vedanta Ltd.	CRISIL - AA	0
0.85 0.84	Sub Total		10
0.84	Cash, Cash Equivalents and No	et Current Assets	4
0.81	Grand Total		100
0.81	• Top Ten Holdings, £ Co-spon	isor	
0.77	1 5. 1		
0.75	Industry Allocation of I	Equity Holding (% of	Net Ass
0.74			
0.73			14.50
0.70			1
0.69			
0.68			
0.68			
0.67	. Enoicem	Finance 4.18	
0.66	Pharma		
		Auto 2.91	
0.58	Consumer Non I	Durables 2.82	
0.57	Consumer I	Durables 2.72	
0.56	Media & Entert	ainment 1.78	
0.54	Non - Ferrou	s ivietals 1.71	
0.46	noteis, nesolis a otilei necreationa		
0.44	Ferrou	s Metals 1,13	
0.43	P	esticides 1.01	
0.43	Con	struction 0.97	
0.20	lelecom -	Services 0.68	
0.26	C	hemicals 0.43	
	Industrial Capita		
	0.56 0.54 0.52 0.47 0.46 0.44 0.43 0.43 0.26 0.26	0.71 0.73 0.74 0.73 0.70 0.69 0.69 0.68 0.68 0.68 0.64 0.66 0.64 0.66 0.64 0.66 0.64 0.65 0.66 0.57 0.56 Media & Entert Non - Ferrou 0.54 Non - Ferrou 0.54 Non - Ferrou 0.54 Note: Second States 0.54 Non - Ferrou 0.54 Note: Second States 0.54 Non - Ferrou 0.54 Note: Second States 0.54 Non - Ferrou 0.54 Note: Second States 0.54 Non - Ferrou 0.54 0.44 0.43 0.26 0.27 0.27	0.71     0.75     Industry Allocation of Equity Holding (% of 1       0.74     Banks     9.34       0.73     Industrial Products     9.34       0.70     Software     5.63       0.69     Auto Ancillaries     9.34       0.68     Construction Project     4.77       0.66     Pharmaceuticals     3.67       0.66     Pharmaceuticals     3.67       0.60     Consumer Non Durables     2.82       0.57     Consumer Nurables     2.72       0.56     Non - Ferrous Metals     1.71       0.52     Telecom - Equipment & Accessories     1.44       0.43     Pestricates     1.13       0.43     Construction 0.97       0.26     Telecom - Services     0.63

#### 72.12 Equity, Preference Shares Equity G-Sec 12.50 Sovereign Credit Exposure 10.61 AAA/AAA(SO)/A1+/A1+(SO) Cash, Cash Equivalents and & Equivalent Net Current Assets 4.77 AA + & Below Cash, Cash Equivalents and Net Current Assets SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹ '000)	1,990.00	1,800.00	1,200.00	600.00	360.00	120.00
Wkt Value as on Sep 29, 2017 (₹ '000) \$	9,674.80	7,161.32	2,952.81	914.48	440.10	129.96
Returns (Annualised) (%) \$	17.05	16.72	17.16	16.90	13.52	15.90
Benchmark Returns (Ánnualised) (%) #	N.A.	11.24	10.06	10.96	9.86	12.52
Addl. Benchmark Ret. (Annualised) (%) ##	13.52	12.84	10.24	11.21	9.70	15.30
ssuming ₹10,000 invested systematically c	on the first Business Day	of every mont	h over a period	of time. CAG	R returns are o	omputed afte

Assuming 'Courte cash flow by using XIRR method (investment internal rate of return) for Regular Plan – Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. N.A. Not Available.

PERFORMANCE ^	🗅 - Regular Plan - 🛙	Growth Option
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Date	Period	Scheme	Benchmark	Additional	Value	of ₹ 10,000 inv	rested
		Returns (%) \$	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹) \$	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	14.89	11.79	13.67	11,485	11,175	11,363
Sep 30, 14	Last 3 Years	12.20	8.57	7.11	14,124	12,798	12,290
Sep 28, 12	Last 5 Years	17.26	10.93	11.40	22,186	16,805	17,163
Mar 02, 01	Since Inception	17.25	N.A.	12.91	140,065	N.A.	74,931

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. S Adjusted for Bonus units declared under the Scheme. N.A.: Not Available. For performance of other schemes managed by Chirag Setalvad, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59. ^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

to NAV

0.24 0.21 0.16

0.09 0.09 **72.09** 

0.03 **0.03** 72.12

2.29 1.79 1.79 1.40 1.36 1.33 0.64 0.61 0.58 0.32 0.24 0.15 **12.50** 

5.76 2.05 1.92 0.59 0.29 10.61 4.77

100.00

Assets 4.56

72.12

12.50

1.92

8.69

477

### HDFC Children's Gift Fund Savings Plan (An open-ended balanced scheme) 0.7

INVESTMENT OBJECTIVE
To generate long term capital appreciation.
FUND MANAGER <sup>¥</sup>
Chirag Setalvad (since April 2, 07) Total Experience - Over 17 years
INCEPTION DATE (Date of Allotment)
March 2, 2001
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)
Regular Plan43.7886Direct Plan45.5641
ASSETS UNDER MANAGEMENT (₹) IN CRORE
As on September 30, 2017 109.19 Average for Month of September, 2017 109.91
QUANTITATIVE DATA
Average Maturity * 6.26 years Modified Duration * 3.86 years Yield to Maturity * 6.89%
Yield to Maturity * 6.89% * Computed on the invested amount for debt portfolio.
<b>TOTAL EXPENSE RATIO (Weighted Average for the month)</b> Excluding Goods and Service Tax on Management Fees
Regular: 2.43% Direct: 1.53%
#BENCHMARK INDEX: CRISIL MIP Blended Index ##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index
EXIT LOAD
For Units subject to Lock-in Period: NIL     For Units not subject to Lock-in Period:
<ul> <li>3.00% if the Units are redeemed / switched-out within one year from the date of allotment;</li> </ul>
<ul> <li>2.00% if the Units are redeemed / switched-out between the first and second year from the date of allotment;</li> </ul>
<ul> <li>1.00% if the Units are redeemed / switched-out between the second and third year from the date of allotment;</li> </ul>
Nil if the Units are redeemed / switched-out after third
year from the date of allotment. For further details, please refer to para 'Exit Load' on Pg 52.
., , , , , , , , , , , , , , , , , , ,
PLANS & OPTIONS

Regular Plan, Direct Plan. Nil.

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

#### **REDEMPTION PROCEEDS**

Normally despatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if opted).

#### LOCK-IN PERIOD

If opted : Until the Unit holder (being the beneficiary child) attains the age of 18 years or until completion of 3 years from the date of allotment which ever is later.

- Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience Over 10 years). ¥
- $\Omega$  Eligibility (of Unit holder) : Children less than 18 years of
- Eligibility (of Unit holder) : Children less than 18 years of age as on the date of investment by the Investor / Applicant are eligible as Unit holders in the Scheme. Personal Accident Insurance Cover for Parent / Legal Guardian (upto the age of 80 years) of the Unit holder, equivalent to 10 times the cost value of the outstanding Units held by the Unit holder. The insurance premium in respect of the personal accident insurance cover is subject to conditions of the group personal accident insurance policy. π

This product is suitable for investors who are seeking  $\sim$ 

· Investment in debt and money market instruments as well

Riskometer

Moderate

Investors understand that their principal will be at moderate risk  $\sim$  Investors should consult their financial advisers if in doubt

Moderately

High

Capital appreciation over medium to long term

as equity and equity related instruments.

Moderately

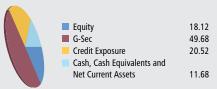
about whether the product is suitable for them.

Low

LO

PORTFOLIO					
Company	Industry <sup>+</sup> / Rating	% to NAV	Company	Industry <sup>+</sup> / Rating	% to NAV
EQUITY & EQUITY RELATED			Jagran Prakashan Ltd.	Media & Entertainment	0.33
ICICI Bank Ltd.	Banks	0.98	Praj Industries Ltd.	Industrial Capital Goods	0.24
Sundram Fasteners Ltd.	Auto Ancillaries	0.81	Sub Total		18.12
Infosys Ltd.	Software	0.78	DEBT & DEBT RELATED		
Balkrishna Industries Ltd.	Auto Ancillaries	0.78	GOVERNMENT SECURITIES		
Oriental Carbon & Chemicals Ltd.	Chemicals	0.72	• 8.15 GOI 2022	Sovereign	10.65
Cholamandalam Investment and Finance Company Ltd.	Finance	0.70	• 8.12 GOI 2020	Sovereign	10.06
Carborundum Universal Ltd.	Industrial Products	0.70	• 8.28 GOI 2027	Sovereign	8.43
State Bank of India	Banks	0.70	• 8.83 GOI 2023	Sovereign	4.52
Tata Steel Ltd.	Ferrous Metals	0.70	• 8.30 GOI 2040	Sovereign	3.45
			• 8.20 GOI 2022	Sovereign	2.42
Suprajit Engineering Ltd.	Auto Ancillaries	0.68	7.16 GOI 2023	Sovereign	2.33
Apar Industries Ltd.	Industrial Capital Goods		8.32 GOI 2032	Sovereign	2.02
Vesuvius India Ltd.	Industrial Products	0.68	8.17 GOI 2044	Sovereign	1.91
Greenply Industries Ltd.	Consumer Durables	0.68	8.24 GOI 2033	Sovereign	1.50
Banco Products (I) Ltd.	Auto Ancillaries	0.67	6.35 GOI 2020	Sovereign	1.37
Navneet Education Ltd.	Media & Entertainment	0.67	8.30 GOI 2042	Sovereign	1.02
Mahindra Holidays & Resorts India Ltd.	Hotels, Resorts & Other Recreational Activities	0.66	Sub Total		49.68
VST Industries Ltd.	Consumer Non Durables	0.65	CREDIT EXPOSURE		
Axis Bank Ltd.	Banks	0.64	<ul> <li>Tata Motors Finance Ltd.</li> </ul>	CRISIL - AA	8.33
Indian Bank	Banks	0.63	<ul> <li>Tata Sons Ltd.</li> </ul>	CRISIL - AAA	5.07
NIIT Technologies Ltd.	Software	0.62	<ul> <li>Power Finance Corporation Ltd.</li> </ul>	CRISIL - AAA	3.43
Redington (India) Ltd.	Transportation	0.57	• Vedanta Ltd.	CRISIL - AA	2.76
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	0.56	State Bank of India	CRISIL - AA+	0.93
Greenlam Industries Ltd.	Consumer Durables	0.52	Sub Total		20.52
Timken India Ltd.	Industrial Products	0.50	Cash, Cash Equivalents and Net	Current Assets	11.68
Sadbhav Engineering Ltd.	Construction Project	0.46	Grand Total		100.00
SKF India Ltd.	Industrial Products	0.42	• Top Ten Holdings		
IFB Industries Ltd.	Consumer Durables	0.40			

#### Portfolio Classification by Asset Class (%)



#### Portfolio Classification by Rating Class (%)



	diowin option					
	Since Inception SIP	15 year SIP	10 year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹ '000)	1,990.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000) \$	5,211.03	4,225.32	2,131.86	794.84	414.89	124.33
Returns (Annualised) (%) \$	10.70	10.60	11.07	11.21	9.46	6.82
Benchmark Returns (Annualised) (%) #	N.A.	8.75	9.21	10.23	9.79	8.54
Addl. Benchmark Ret. (Annualised) (%) ##	N.A.	6.89	7.57	8.90	8.91	4.46

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of construct Net Auxiliance. capital. N.A. Not Available.

#### **PERFORMANCE** - Regular Plan - Growth Option

Date	Period	Scheme	Benchmark	Additional	Value	ie of ₹ 10.000 invested		
Dute	T CHOU	Returns (%) \$ (%)#	Benchmark Returns (%) ##	Scheme (₹) \$	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	7.34	8.85	6.81	10,732	10,882	10,679	
Sep 30, 14	Last 3 Years	10.11	10.24	10.52	13,350	13,397	13,501	
Sep 28, 12	Last 5 Years	11.00	9.80	8.12	16,859	15,965	14,779	
Mar 02, 01	Since Inception	11.05	N.A.	N.A.	56,925	N.A.	N.A.	

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. \$ Adjusted for Bonus units declared under the Scheme. N.A.: Not Available. For performance of other schemes managed by Chirag Setalvad, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

### HDFC Retirement Savings Fund Equity Plan

(An open-ended notified Tax Savings Cum Pension Scheme with no assured returns)

ed or	Company	Industry <sup>+</sup> / Rating	% to NAV	Company	Industry <sup>+</sup> / Rating	% to NA\
of Irs	EQUITY & EQUITY RELATED			Apar Industries Ltd.	Industrial Capital Goods	1.0
ity	• HDFC Bank Ltd.	Banks	8.14	Cholamandalam Investment		
ts.	Reliance Industries Ltd.	Petroleum Products	5.14	and Finance Company Ltd.	Finance	0.9
	ICICI Bank Ltd.	Banks	4.64	Timken India Ltd.	Industrial Products	0.8
	Larsen & Toubro Ltd.	Construction Project	4.30	Kirloskar Oil Engines Ltd.	Industrial Products	0.8
	State Bank of India	Banks	2.93	IPCA Laboratories Ltd.	Pharmaceuticals	0.7
	• Infosys Ltd.	Software	2.75	The Indian Hotels Company	Hotels, Resorts & Other	
	• Yes Bank Ltd.	Banks	2.73	Ltd.	Recreational Activities	0.7
	Oriental Carbon &	builts	2.75	Axis Bank Ltd.	Banks	0.6
)	Chemicals Ltd.	Chemicals	2.31	Zensar Technologies Ltd.	Software	0.6
9	• Aurobindo Pharma Ltd.	Pharmaceuticals	2.30	Bajaj Electricals Ltd.	Consumer Durables	0.6
6	Indusind Bank Ltd.	Banks	2.28	KEI Industries Ltd.	Industrial Products	0.5
E	Aarti Industries Ltd.	Chemicals	2.03	Tube Investments of India Ltd.		0.5
6 5	KEC International Ltd.	Construction Project	1.95	Cipla Ltd.	Pharmaceuticals	0.5
5	Power Grid Corporation of	,		Oil & Natural Gas	Oil	0.4
-	India Ltd.	Power	1.90	Corporation Ltd.		
il	Carborundum Universal Ltd.	Industrial Products	1.81	Divi's Laboratories Ltd.	Pharmaceuticals	0.4
h)	Atul Ltd.	Chemicals	1.78	Greenply Industries Ltd.	Consumer Durables	0.0
	Voltas Ltd.	Construction Project	1.77	Sub Total		90.7
6	Vedanta Ltd.	Non - Ferrous Metals	1.71	DEBT & DEBT RELATED		
	TI Financial Holdings Ltd.	Auto Ancillaries	1.70	CREDIT EXPOSURE		
	Hexaware Technologies Ltd.	Software	1.69	Syndicate Bank	CARE - AA-	1.2
	Tamil Nadu Newsprint &			Union Bank of India	FITCH - AA	1.0
ect	Papers Ltd.	Paper	1.66	Sub Total		2.2
he	Bharti Infratel Ltd.	Telecom - Equipment &	1.62	Cash, Cash Equivalents and Ne	t Current Assets	6.9
d/	Hindustan Datroloum	Accessories	1.63	Grand Total		100.0
	Hindustan Petroleum Corporation Ltd.	Petroleum Products	1.63	<ul> <li>Top Ten Holdings</li> </ul>		
d/ e.;	Mahanagar Gas Ltd.	Gas	1.59			
en ne	Tata Steel Ltd.	Ferrous Metals	1.48	Industry Allocation of E	quity Holding (% of Net	t Asset
ne d.	City Union Bank Ltd.	Banks	1.44		Banks	23.86
2.	Blue Star Ltd.	Consumer Durables	1.42	Constructio	on Project 8.02	
	Tata Motors Ltd. DVR	Auto	1.36		Products 6.77	
+h	GNA Axles Ltd.	Auto Ancillaries	1.29		Products 6.32 Chemicals 6.12	
th	IFB Industries Ltd.	Consumer Durables	1.23		Software 5.05	
	Maruti Suzuki India Ltd.	Auto	1.20		aceuticals 3.99	
_	SKF India Ltd.	Industrial Products	1.24		tal Goods 3.47	
:	BEML Ltd.	Industrial Capital Goods	1.24		Durables 3.36 Ancillaries 2.99	
		industrial Capital Goods	1.25	Auto P	Power 2.95	
on	CG Power & Industrial Solutions Ltd.	Industrial Capital Goods	1.23		Auto 2.60	
	Mahindra Holidays & Resorts India Ltd.	Hotels, Resorts & Other Recreational Activities	1.21	Hotels, Resorts & Other Recreation		
d /	TV Today Network Ltd.	Media & Entertainment	1.19	Non - Ferror	us Metals 1.71 Paper 1.66	
he on	Redington (India) Ltd.	Transportation	1.11	Telecom - Equipment & Ac		
he	Jagran Prakashan Ltd.	Media & Entertainment	1.06		Gas 1.59	
	Nilkamal Ltd.	Industrial Products	1.05		Finance 1.48	
s:	Kalpataru Power				us Metals 1.48 portation 1.11	
		Deuter	1.05	IIdiis		
	Transmission Ltd.	Power	1.05		Oil 0.43	

#### PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period					Value of ₹ 10,000 invested			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	19.50	16.30	13.67	11,945	11,625	11,363		
Feb 25, 16	Since Inception	32.58	27.79	23.73	15,679	14,786	14,043		
Determine a subset	المعاسمين ومعتد فالمسطع			D) F			China a Catalysiad		

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Chirag Setalvad (Equities) and Shobhit Mehrotra (Debt), please refer page 52. The Scheme is in existence for more than 1 year but less than 3 years. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 68.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

INVESTMENT OBJECTIVE The investment objective of the Investment Plar under the Scheme is to generate a corpus to pu

under the Scheme is to generate a corpus to provide for pension to an investor in the form of income to the extent o the redemption value of their holding after the age of 60 years by investing in a mix of securities comprising of equity, equity related instruments and/or Debt/Money Market Instruments

#### FUND MANAGER ¥

Chirag Setalvad (Equities) (since February 25, 2016) Total Experience - Over 17 years & Shobhit Mehrotra (Debt) (since February 25, 2016) Total Experience: Over 25 years

#### INCEPTION DATE (Date of Allotment)

February 25	, 2016
-------------	--------

NAV (AS ON SEPTEMBER 29, 2017)	NAV PER UNIT (₹)
Regular Plan Direct Plan	15.679 16.096
ASSETS UNDER MANAGEMENT	(₹) IN CRORE
As on September 30, 2017 Average for Month of September, 2017	294.86 290.85
QUANTITATIVE DATA	
Dertfelie Turneyer Detie	NUL

Portfolio Turnover Ratio N TOTAL EXPENSE RATIO (Weighted Average for the mon Excluding Goods and Service Tax on Management Fees

Regular: 2.84% Direct: 1.34%

BENCHMARK INDEX: NIFTY 500 Index

##ADDL. BENCHMARK INDEX: NIFTY 50 Inde

#### EXIT LOAD

- (Upon completion of lock-in period of 5 years) In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):-
  - An Exit Load of 1% is payable if Units are redeemed/ switched-out before completion of 60 years of age;
  - No Exit Load is payable if Units are redeemed switched-out on or after attainment of 60 years of age
     No Exit Load shall be imposed for switching between

No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period. For further details, please refer to para 'Exit Load' on Pg 52.

#### PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan offers Growth Option only.

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹5,000 and any amount thereafter. Additional Purchase : ₹1,000 and any amount thereafter.

#### REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days (Redemptio is subject to completion of Lock-in Period, if opted).

#### LOCK-IN PERIOD

Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. Upon completion of lock-in period, subsequent switches of units within the Scheme shall not be subject to further lock-in period.

¥ Dedicated Fund Manager for Overseas Investments Mr Rakesh Vyas (Total Experience - Over 10 years).

#### This product is suitable for investors who are seeking

- A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years.
- Investment predominantly in equity and equity related instruments.



Intouch mutually

### HDFC Retirement Savings Fund Hybrid Equity Plan (An open-ended notified Tax Savings Curr Pension Scheme with no assured returns)

(An open-ended notified Tax Savings Cum

IVE	PORTFOLIO					
e of the Investment Plans offered generate a corpus to provide for	Company	Industry <sup>+</sup> / Rating	% to NAV	Company	Industry <sup>+</sup> / Rating	% to NAV
the form of income to the extent of heir holding after the age of 60 years	EQUITY & EQUITY RELATED			Axis Bank Ltd.	Banks	0.66
curities comprising of equity, equity	• HDFC Bank Ltd.	Banks	6.92	Sadbhav Engineering Ltd.	Construction Project	0.65
or Debt/Money Market Instruments.	Reliance Industries Ltd.	Petroleum Products	3.83	Zensar Technologies Ltd.	Software	0.53
	• Infosys Ltd.	Software	3.37	Tube Investments of India Ltd.		0.46
s) (since February 25, 2016)	ICICI Bank Ltd.	Banks	3.33	Cipla Ltd.	Pharmaceuticals	0.38
7 years &	Larsen & Toubro Ltd.	Construction Project	3.09	Divi's Laboratories Ltd.	Pharmaceuticals	0.31
) (since February 25, 2016)	Aurobindo Pharma Ltd.	Pharmaceuticals	2.05	Total		69.40
years	Aarti Industries Ltd. Oriental Carbon & Chemicals Ltd.	Chemicals	2.02 1.93	DEBT & DEBT RELATED GOVERNMENT SECURITIES		
te of Allotment)	State Bank of India	Banks	1.93	7.68 GOI 2023	Sovereign	2.00
	City Union Bank Ltd.	Banks	1.78	6.35 GOI 2020	Sovereign	1.91
ER 29, 2017) NAV PER UNIT (₹)	Vedanta Ltd.	Non - Ferrous Metals	1.69	Sub Total	<u>y</u>	3.91
14.926	Mahanagar Gas Ltd.	Gas	1.59	CREDIT EXPOSURE		
15.334	Sundram Fasteners Ltd.	Auto Ancillaries	1.58	<ul> <li>Reliance Utilities &amp; Power</li> </ul>		
	Carborundum Universal Ltd.	Industrial Products	1.58	Pvt. Ltd.	CRISIL - AAA	8.08
AGEMENT (₹) IN CRORE 7 130.48	Yes Bank Ltd.	Banks Consumer Durables	1.50 1.47	State Bank of India	CRISIL - AA+	6.59
7 130.48 otember, 2017 129.45	Blue Star Ltd. TI Financial Holdings Ltd.	Consumer Durables Auto Ancillaries	1.47	<ul> <li>Syndicate Bank</li> <li>Reliance Jio Infocomm Ltd.</li> </ul>	CARE - AA-	2.77
125.15	Bharti Infratel Ltd.	Telecom - Equipment &	1.45	DBI Bank Ltd.	CRISIL - AAA ICRA - BBB-	2.06 1.67
		Accessories	1.34	Sub Total	ICIA - DDD-	21.17
1.03%	Tata Steel Ltd.	Ferrous Metals	1.30			
(Weighted Average for the month)	Maruti Suzuki India Ltd.	Auto	1.22	Cash, Cash Equivalents and Ne	et Current Assets	5.52
vice Tax on Management Fees	Mahindra Holidays & Resorts India Ltd.	Hotels, Resorts & Other Recreational Activities	1.18	Grand Total		100.00
Direct: 1.44%	Apar Industries Ltd.	Industrial Capital Goods	1.18	• Top Ten Holdings		
CRISIL Balanced Fund - Aggressive Index	Voltas Ltd.	Construction Project	1.11	, ,		
RK INDEX: NIFTY 50 Index	Nilkamal Ltd.	Industrial Products	1.06	Industry Allocation of E	auity Holding (% of )	lot Accotc)
in the beat with the so match	Power Grid Corporation of	_		industry Anocation of L		vet Assets)
	India Ltd. Redinaton (India) Ltd	Power	1.05		Banks	17.98
ock-in period of 5 years) In respect itch-in of units offered under the	Redington (India) Ltd. NIIT Technologies Ltd.	Transportation Software	1.04 1.04	Industrial P		
Plan(s):-	Indusind Bank Ltd.	Banks	1.04		oftware 4.94	
is payable if Units are redeemed/	Tamil Nadu Newsprint &	builds	1.05		Project 4.85	
e completion of 60 years of age;	Papers Ltd.	Paper	1.02		Products 4.82	
payable if Units are redeemed/	Hindustan Petroleum		0.00		cillaries 3.98 emicals 3.95	
after attainment of 60 years of age.; e imposed for switching between	Corporation Ltd. MRF Ltd.	Petroleum Products Auto Ancillaries	0.99 0.97		ourables 3.08	
and Plans/Options within the	BEML Ltd.	Industrial Capital Goods	0.97		euticals 2.74	
pject to completion of lock-in period.	Vesuvius India Ltd.	Industrial Products	0.89		Auto 2.07	
e refer to para 'Exit Load' on Pg 52.	SKF India Ltd.	Industrial Products	0.87	Industrial Capita		
	Kalpataru Power	_			Power=1.91	
n. Under Each Plan offers Growth	Transmission Ltd.	Power	0.86	Hotels, Resorts & Other Recreational	Activities 1.84	
	Tata Motors Ltd. DVR Cholamandalam Investment	Auto	0.85	Non - Ferrous	Metals 1.69	
ON AMOUNT	and Finance Company Ltd.	Finance	0.84		Gas=1.59	
any amount thereafter.	Bank of Baroda	Banks	0.83	Telecom - Equipment & Acco		
I,Ó00 and any amount thereafter.	Bajaj Electricals Ltd.	Consumer Durables	0.81		Metals 1.30	
EDS	Greenply Industries Ltd.	Consumer Durables	0.80		Finance=1.30	
hin 3-4 Business Days (Redemption	Jagran Prakashan Ltd.	Media & Entertainment	0.80	Iransp	ortation 1.04	
of Lock-in Period, if opted).	Kirloskar Oil Engines Ltd.	Industrial Products	0.70	Madia & Entart	Paper 1.02	
	The Indian Hotels Company Ltd.	Recreational Activities	0.66	Media & Enterta	0 2 4 6 8 10121	410100
e assigned / transferred / pledged /		Activities	0.00		0 2 4 6 8 10121	4161820
until completion of 5 years from the	Portfolio Classification b	Accet Class (0/)		Portfolio Classification b	Dating Class (0/)	
under the Scheme. Upon completion	Portiono Classification d	Jy Asset Class (%)		Portiono Classification L	by Rating Class (%)	
uent switches of units within the ect to further lock-in period.				Territor		60.40
hager for Overseas Investments:				Equity	ian	69.40
Experience - Over 10 years).	Equity		69.40	Sovere	5	3.91
	G-Sec		3.91		AA(SO)/A1 + /A1 + (SO)	10.11
		Exposure	21.17	& Equi		10.14
for investors who are seeking $\sim$		Cash Equivalents and			& Below	11.03
pension in the form of income to the	Net Cu	rrent Assets	5.52		Cash Equivalents and	
n value of their holding after the age				Net Cu	rrent Assets	5.52
antly in equity and equity related						
antly in equity and equity related debt and money market instruments.	PERFORMANCE ^ - Re	gular Plan - Growth O	ption			

Ten on marce - negular han - Growth option								
Date	Period	Returns Returns	Benchmark	Additional	Value of ₹ 10,000 inv		ested	
			(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	17.01	11.79	13.67	11,696	11,175	11,363	
Feb 25, 16	Since Inception	28.55	19.56	23.73	14,926	13,295	14,043	

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. The Scheme is in existence for more than 1 year but less than 3 years. For performance of other schemes managed by Chirag Setalvad (Equities) and Shobhit Mehrotra (Debt), please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 68.

Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified

INVESTMENT OBJECTIV

The investment objective under the Scheme is to g pension to an investor in the the redemption value of the by investing in a mix of secu related instruments and/or

#### FUND MANAGER ¥

Chirag Setalvad (Equities) Total Experience - Over 17 Shobhit Mehrotra (Debt) Total Experience: Over 25

#### INCEPTION DATE (Date

February 25, 2016

NAV (AS ON SEPTEMBER 29, 2017)	NAV PER UNIT (₹)
Regular Plan Direct Plan	14.926 15.334
ASSETS UNDER MANAGEMENT	(₹) IN CRORE
As on September 30, 2017 Average for Month of September, 2017	130.48 129.45
QUANTITATIVE DATA	
Portfolio Turnover Ratio	1.03%

TOTAL EXPENSE RATIO ( Excluding Goods and Serv Regular: 2.94%

- #BENCHMARK INDEX: CR
- ##ADDL. BENCHMAR

#### EXIT LOAD

- (Upon completion of log of each purchase/swite respective Investment F
  - An Exit Load of 1% switched-out before
  - No Exit Load is pa switched-out on or at No Exit Load shall be
- Investment Plan(s) a Investment Plan(s), subj

#### For further details, please i

#### PLANS & OPTIONS

Regular Plan, Direct Plan. Option only.

#### MINIMUM APPLICATIO

Purchase : ₹ 5,000 and an Additional Purchase : ₹ 1,

#### REDEMPTION PROCEE

Normally despatched withi is subject to completion of

#### LOCK-IN PERIOD

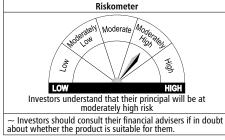
30

Units purchased cannot be redeemed / switched out ur date of allotment of Units un of lock-in period, subsequ Scheme shall not be subje

Dedicated Fund Mana ¥ Mr Rakesh Vyas (Total E

#### This product is suitable for

- A corpus to provide for pe extent of the redemption of 60 years.
- Investment predominantly in equity and equity related instruments & balance in debt and money market instruments.



### HDFC Retirement Savings Fund Hybrid Debt Plan (An open-ended notified Tax Savings Curr Pension Scheme with no assured returns)

(An open-ended notified Tax Savings Cum

INVESTMENT OBJECTIVE	PORTFOLIO					
The investment objective of the Investment Plans offered under the Scheme is to generate a corpus to provide for pension to an investor in the form of income to the extent of	Company	Industry <sup>+</sup> / Rating	% to NAV	Company	Industry <sup>+</sup> / Rating	% to NAV
the redemption value of their holding after the age of 60 years by investing in a mix of securities comprising of equity, equity	EQUITY & EQUITY RELATED			Poddar Pigments Ltd.	Chemicals	0.33
related instruments and/or Debt/Money Market Instruments.	HDFC Bank Ltd.	Banks	1.21	TI Financial Holdings Ltd.	Auto Ancillaries	0.33
FUND MANAGER <sup>¥</sup>	ICICI Bank Ltd.	Banks	1.02	Kirloskar Oil Engines Ltd.	Industrial Products	0.32
Chirag Setalvad (Equities) (since February 26, 2016) Total Experience - Over 17 years &	Avanti Feeds Ltd.	Consumer Non Durables	1.02	The Indian Hotels	Hotels, Resorts & Other Recreational Activities	0.30
Shobhit Mehrotra (Debt) (since February 26, 2016)	Time Technoplast Ltd.	Industrial Products	0.96	Company Ltd. Sadbhav Engineering Ltd.	Construction Project	0.30
Total Experience: Over 25 years	Sundram Fasteners Ltd.	Auto Ancillaries	0.95	Cipla Ltd.	Pharmaceuticals	0.29
INCEPTION DATE (Date of Allotment) February 26, 2016	Blue Star Ltd.	Consumer Durables	0.76	Axis Bank Ltd.	Banks	0.23
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)	Mahanagar Gas Ltd.	Gas	0.76	Zensar Technologies Ltd.	Software	0.20
Regular Plan 12.3110	Tata Steel Ltd.	Ferrous Metals	0.71	Aurobindo Pharma Ltd.	Pharmaceuticals	0.27
Direct Plan 12.6441	Hindustan Petroleum			Tata Motors Ltd. DVR	Auto	0.27
ASSETS UNDER MANAGEMENT (₹) IN CRORE	Corporation Ltd.	Petroleum Products	0.64	Tube Investments of India Ltd.		0.22
As on September 30, 2017 50.79 Average for Month of September, 2017 50.75	City Union Bank Ltd.	Banks	0.63	Total	i munee	21.75
QUANTITATIVE DATA	Oriental Carbon & Chemicals Ltd	. Chemicals	0.62	DEBT & DEBT RELATED		21.75
Average Maturity * 4.59 years	Reliance Industries Ltd.	Petroleum Products	0.62	GOVERNMENT SECURITIES		
Modified Duratión * 3.55 ýears Yield to Maturity * 7.84%	Vesuvius India Ltd.	Industrial Products	0.57	• 7.68 GOI 2023	Sovereign	15.42
* Computed on the invested amount for debt portfolio.	Aarti Industries Ltd.	Chemicals	0.57	• 8.27 GOI 2020	Sovereign	10.28
TOTAL EXPENSE RATIO (Weighted Average for the month)	Carborundum Universal Ltd.	Industrial Products	0.56	• 6.35 GOI 2020	Sovereign	4.91
Excluding Goods and Service Tax on Management Fees           Regular: 2.64%         Direct: 1.14%	BEML Ltd.	Industrial Capital Goods	0.55	Sub Total	<u>y</u>	30.61
#BENCHMARK INDEX: CRISIL MIP Blended Index	Infosys Ltd.	Software	0.53	CREDIT EXPOSURE		
##ADDL. BENCHMARK INDEX: CRISIL MIP Biended Index ##ADDL. BENCHMARK INDEX: CRISIL 10 Year Gilt Index	Orient Refractories Ltd.	Industrial Products	0.48	Starlite Lighting Ltd.		
EXIT LOAD	State Bank of India	Banks	0.47	(Corporate Guarnatee of		9.78
	Timken India Ltd.	Industrial Products	0.46	Bajaj Electrical Ltd.) • State Bank of India	ICRA - A+(SO) CRISIL - AA+	9.78 8.97
<ul> <li>(Upon completion of lock-in period of 5 years) In respect of each purchase/switch-in of units offered under the respective Investment Plan(c).</li> </ul>	Mahindra Holidays & Resorts India Ltd.	Hotels, Resorts & Other Recreational Activities	0.45		FITCH - AA	5.74
respective Investment Plan(s):- <ul> <li>An Exit Load of 1% is payable if Units are redeemed/</li> </ul>	GNA Axles Ltd.	Auto Ancillaries	0.45	<ul> <li>HPCL-Mittal Pipelines Ltd.</li> <li>Reliance Utilities &amp; Power</li> </ul>	FIICH - AA	5.74
switched-out before completion of 60 years of age; No Exit Load is payable if Units are redeemed/	Apar Industries Ltd.	Industrial Capital Goods	0.45	Pvt. Ltd.	CRISIL - AAA	5.19
switched-out on or after attainment of 60 years of age.;	Nilkamal Ltd.	Industrial Products	0.44	<ul> <li>Syndicate Bank</li> </ul>	CARE - AA-	4.07
No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period.	NIIT Technologies Ltd.	Software	0.40	Reliance Jio Infocomm Ltd.	CRISIL - AAA	4.02
Investment Plan(s), subject to completion of lock-in period.	SKF India Ltd.	Industrial Products	0.39	Union Bank of India	FITCH - AA	3.97
For further details, please refer to para 'Exit Load' on Pg 52.	Power Grid Corporation of	industrial riodacts	0.55	IDBI Bank Ltd.	ICRA - BBB-	1.30
PLANS & OPTIONS Regular Plan, Direct Plan. Under Each Plan offers Growth	India Ltd.	Power	0.37	Oriental Bank of Commerce	ICRA - A	0.58
Option only.	Larsen & Toubro Ltd.	Construction Project	0.37	Sub Total		43.62
	Kalpataru Power	Denner	0.20	Cash, Cash Equivalents and Ne	t Current Assets	4.02
Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.	Transmission Ltd. Bank of Baroda	Power Banks	0.36 0.35	Grand Total		100.00
REDEMPTION PROCEEDS						
Normally despatched within 3-4 Business Days (Redemption	Bajaj Electricals Ltd.	Consumer Durables	0.35	• Top Ten Holdings		
is subject to completion of Lock-in Period, if opted).	Tamil Nadu Newsprint &	Paper	0.24			

Normally despatched within 3-4 Business Days (Redemption
is subject to completion of Lock-in Period, if opted).

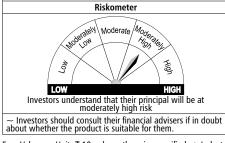
#### LOCK-IN PERIOD

Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of S years from the date of allotment of Units under the Scheme. Upon completion of lock-in period, subsequent switches of units within the Scheme shall not be subject to further lock-in period.

Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years). ¥

#### This product is suitable for investors who are seeking $\sim$

- A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years
- investment predominantly in debt and money market instruments & balance in equity and equity related • instruments.



Portfolio Classification by Asset Class (%) Equity 21.75 G-Sec 30.61 Credit Exposure 43 62 Cash, Cash Equivalents and Net Current Assets 4.02

Paper

#### Portfolio Classification by Rating Class (%)



PERFORMANCE ^	- Regular Plan -	Growth Option
	negului i lun	Growth Option

Papers Ltd.

Date	Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##				
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
	Sep 30, 16	Last 1 Year	10.18	8.85	6.81	11,015	10,882	10,679	
	Feb 26, 16	Since Inception	13.95	13.31	10.83	12,311	12,200	11,778	
	-								

0.34

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. The Scheme is in existence for more than 1 year but less than 3 years. For performance of other schemes managed by Chirag Setalvad (Equities) and Shobhit Mehrotra (Debt), please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 68.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

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HDFC MF MIP - Short Term Plan (An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus)

	PORTFOLIO					
INVESTMENT OBJECTIVE						
To generate regular returns through investment primarily in Debt and Money Market Instruments. The secondary objective	Company	Industry <sup>+</sup> / Rating	% to NAV	Company	Industry <sup>+</sup> / Rating	% to NAV
of the Scheme is to generate long-term capital appreciation	EQUITY & EQUITY RELATED			• 7.35 GOI 2024	Sovereign	10.23
by investing a portion of the Scheme's assets in equity and	KEC International Ltd.	Construction Project	1.85	• 6.79 GOI 2029	Sovereign	4.93
equity related instruments. Monthly Income is not assured &	ICICI Bank Ltd.	Banks	1.52	• 8.60 GOI 2028	Sovereign	3.68
is subject to availability of distributable surplus.	State Bank of India	Banks	1.27	• 8.32 GOI 2032	Sovereign	3.67
FUND MANAGER <sup>¥</sup>	NHPC Ltd.	Power	1.26	• 7.50 GOI 2034	Sovereign	3.43
	HDFC Bank Ltd.	Banks	1.20	6.57 GOI 2033	Sovereign	2.01
Vinay Kulkarni (Equities) (since November 21, 06) Total Experience: Over 27 years &	Bank of Baroda	Banks	1.14		Sovereign	1.80
Shobhit Mehrotra (Debt) (since February 16, 04)	Century Textiles & Industries Ltd.		0.98		Sovereign	1.76
Total Experience: Over 25 years	Blue Star Ltd.	Consumer Durables	0.95		Sovereign	1.69
INCEPTION DATE (Date of Allotment)	Solar Industries India Ltd.	Chemicals	0.92	8.10 SDL 2025	Sovereign	0.88
	Zuari Agro Chemicals Ltd.	Fertilisers	0.89	8.15 GOI 2026	Sovereign	0.12
December 26, 2003	Tata Steel Ltd.	Ferrous Metals	0.87	Sub Total		44.94
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)	Larsen & Toubro Ltd.	Construction Project	0.83	CREDIT EXPOSURE		
Regular Plan - Growth Option 29.7190	JMC Projects (India) Ltd.	Construction Pharmaceuticals	0.82 0.78			
Regular Plan - Growth Option 29.7190 Regular Plan - Monthly Dividend Option 11.3218	Cipla Ltd. The Federal Bank Ltd.	Pharmaceuticais Banks	0.78		CRISIL - AA+, AAA	5.08
Regular Plan - Quarterly Dividend Option 11.3218	Oil India Ltd.	Oil	0.73	Hindalco Industries Ltd.	CRISIL - AA	3.56
Direct Plan - Growth Option 30.8240	Canara Bank	Banks	0.69	National Highways Authority		2.20
Direct Plan - Monthly Dividend Option 12.2987	Apar Industries Ltd.	Industrial Capital Goods	0.51		CRISIL - AAA CRISIL - AAA	3.38
Direct Plan - Quarterly Dividend Option 12.2491	Kalpataru Power	maustrial capital Goous	0.45			3.36
ASSETS UNDER MANAGEMENT (₹) IN CRORE	Transmission Ltd.	Power	0.43		ICRA - A CARE - AA-	2.30 1.83
	Crompton Greaves Consumer		0.15		CARE - AA- CRISIL - AAA	1.83
As on September 30, 2017 300.68 Average for Month of September, 2017 317.51	Electricals Ltd.	Consumer Durables	0.43			1.78
	C & C Constructions Ltd.	Construction	0.40	India Infoline Housing Finance Ltd. Syndicate Bank	CRISIL - AA CARE - AA-	1.74
QUANTITATIVE DATA	Titagarh Wagons Ltd.	Industrial Capital Goods	0.40		CARE - AA- CRISIL - AA-	1.72
Average Maturity * 7.17 years	NMDC Ltd.	Minerals/Mining	0.39	Rural Electrification	CNDIL - AA-	1.09
Modified Duration * 4.82 years	Wipro Ltd.	Software	0.38	Corporation Ltd.	CRISIL - AAA	0.86
Yield to Maturity * 7.41%	Navneet Education Ltd.	Media & Entertainment	0.31	Shriram Transport		0.00
* Computed on the invested amount for debt portfolio.	Sadbhav Engineering Ltd.	Construction Project	0.29		CARE - AA+	0.84
TOTAL EXPENSE RATIO (Weighted Average for the month)	Elecon Engineering Co. Ltd.	Industrial Capital Goods		Cholamandalam Investment		0.04
Excluding Goods and Service Tax on Management Fees	Va Tech Wabag Ltd.	Engineering Services	0.28		ICRA - AA	0.61
	Rallis India Ltd.	Pesticides	0.28	Sundaram BNP Paribas Home		0.01
Regular: 2.34% Direct: 1.24%	Mcleod Russel India Ltd.	Consumer Non Durables	0.27		ICRA - AA+	0.45
#BENCHMARK INDEX: CRISIL MIP Blended Index	CG Power & Industrial Solutions Ltd.	Industrial Capital Goods	0.16	Sub Total		29.20
##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index	Unichem Laboratories Ltd.	Pharmaceuticals	0.08	Cash, Cash Equivalents and Net		3.76
EXIT LOAD	Union Bank of India Total	Banks	0.01 <b>22.10</b>	· · ·	Content Assets	
In respect of each purchase / switch-in of Units, 15% of	DEBT & DEBT RELATED		22.10	Grand Total		100.00
the Units ("the limit") may be redeemed without any exit load from the date of allotment	GOVERNMENT SECURITIES	<i>.</i> .	40.74	• Top Ten Holdings		

- load from the date of allotment.
- Any redemption in excess of the limit shall be subject to the following exit load: Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment
- of units No Exit load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

#### PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth, Monthly Dividend & Quarterly Dividend Option. The Dividend Option offers Dividend Payout and Reinvestment facility.

#### MINIMUM APPLICATION AMOUNT

Purchase: (Growth & Quarterly Dividend Option) - ₹ 5,000 and any amount thereafter. (Monthly Dividend Option) -₹ 25,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

#### **REDEMPTION PROCEEDS**

Normally despatched within 3-4 Business Days.

Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years). ¥

#### This product is suitable for investors who are seeking $\sim$

- · Regular income over medium to long term.
- Investment in debt and money market instruments as well as equity and equity related instruments.



 $\sim$  Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

G-Sec, SDL

Portfolio Classification by Asset Class (%)

8.40 GOI 2024

#### Equity 22.10 44.94 Credit Exposure 29.20 Cash, Cash Equivalents and Net Current Assets 3 76

Sovereign

### Portfolio Classification by Rating Class (%)



#### **SIP PERFORMANCE** ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹ '000)	1,660.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	3,079.77	1,902.49	761.45	410.85	124.90
Returns (Annualised) (%)	8.47	8.92	9.48	8.79	7.73
Benchmark Returns (Annualised) (%) #	8.78	9.21	10.23	9.79	8.54
Addl. Benchmark Ret. (Annualised) (%) ##	7.07	7.57	8.90	8.91	4.46

10.74

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

#### PERFORMANCE ^ - Regular Plan - Growth Ontion

Date	Period	Scheme	Benchmark	Additional	Value of ₹ 10,000 inv		invested		
		Returns (%)	(%) (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	8.96	8.85	6.81	10,893	10,882	10,679		
Sep 30, 14	Last 3 Years	8.33	10.24	10.52	12,714	13,397	13,501		
Sep 28, 12	Last 5 Years	9.31	9.80	8.12	15,612	15,965	14,779		
Dec 26, 03	Since Inception	8.23	8.07	5.71	29,719	29,118	21,484		

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. For performance of other schemes managed by Vinay Kulkarni (Equities) and Shobhit Mehrotra (Debt), please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 67.

Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

HDFC MF MIP - Long Term Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus)

Industry<sup>+</sup> / Rating

BRICKWORKS - AA- / CRISIL - A+

CRISIL - AAA FITCH - AA CRISIL-BBB+/I/CRA-BBB-CRISIL - AA CRISIL - AAA CRISIL - AAA CRISIL - AA-CRISIL - A-CARE - AA-CRISIL - AA-CRISIL - AA

% to NAV

2.612.552.482.0761.5770.870.800.6870.6870.6870.6870.6870.690.6870.690.6870.690.6290.6100.6290.6390.6390.69

40.76

3.09

2.91

2.14 2.10 2.01 1.96 1.78 1.59 1.36 1.27 1.22 1.17

1.10 1.00 0.86

0.86

0.79 0.72 0.70 0.70 0.67 0.48 0.14 0.14 0.04

31.62

4.04 100.00

INVESTMENT OBJECTIVE	PORTFOLIO	
To generate regular returns through investment primarily in Debt and Money Market Instruments. The secondary objective	Company EQUITY & EQUITY RELATED	Industry <sup>+</sup> / Rating
of the Scheme is to generate long-term capital appreciation	ICICI Bank Ltd.	Banks
by investing a portion of the Scheme's assets in equity and equity related instruments. Monthly Income is not assured &	Larsen & Toubro Ltd. State Bank of India	Construction Project Banks
is subject to availability of distributable surplus.	Infosys Ltd. HDFC Bank Ltd.	Software Banks
	MEP Infrastructure Developers Ltd	
FUND MANAGER *	NTPC Ltd. PNC Infratech Ltd.	Power Construction
Prashant Jain (Equities) (since December 26, 03) Total Experience: Over 26 years &	Power Grid Corporation of	construction
Total Experience: Over 26 years & Shobhit Mehrotra (Debt) (since September 1, 07)	India Ltd. Sharda Cropchem Ltd.	Power Pesticides
Total Experience: Over 25 years	Apar Industries Ltd.	Industrial Capital Goods
INCEPTION DATE (Date of Allotment)	Balkrishna Industries Ltd. ITD Cementation India Ltd.	Auto Ancillaries Construction
December 26, 2003	Aurobindo Pharma Ltd.	Pharmaceuticals
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)	Simplex Infrastructures Ltd. GAIL (India) Ltd.	Construction Gas
Regular Plan - Growth Option 43.0612	Punjab National Bank Canara Bank	Banks Banks
Regular Plan - Monthly Dividend Option 14.3599	Tata Consultancy Services Ltd.	Software
Regular Plan - Quarterly Dividend Option 14.9251 Direct Plan - Growth Option 44.0796	Tata Consultancy Services Ltd. Axis Bank Ltd. Tata Steel Ltd.	Banks Ferrous Metals
Direct Plan - Monthly Dividend Option 14.7761	Bank of Baroda	Banks
Direct Plan - Quarterly Dividend Option 15.3615	Rural Electrification Corporation Ltd.	Finance
ASSETS UNDER MANAGEMENT (₹) IN CRORE	NHPC Ltd. Texmaco Rail & Engineering Ltd	Power
As on September 30, 2017 3,785.55	Power Finance Corporation Ltd	. Finance
Average for Month of September, 20173,836.47	CG Power & Industrial Solutions Ltd.	Industrial Capital Goods
QUANTITATIVE DATA	Union Bank of India Vedanta Ltd.	Banks Non - Ferrous Metals
Average Maturity * 9.35 years	Avenue Supermarts Ltd.	Non - Ferrous Metals Retailing
Modified Duration * 5.64 years Yield to Maturity * 7.79%	Cipla Ltd. Siemens Ltd.	Pharmaceuticals Industrial Capital Goods
* Computed on the invested amount for debt portfolio.	Precision Camshafts Ltd.	Auto Ancillaries
TOTAL EXPENSE RATIO (Weighted Average for the month)	Corporation Bank Tata Motors Ltd. DVR	Banks Auto
Excluding Goods and Service Tax on Management Fees	Elecon Engineering Co. Ltd. Network 18 Media &	Industrial Capital Goods
Regular: 1.80% Direct: 1.17%	Investments Ltd. Maharashtra Seamless Ltd.	Media & Entertainment Ferrous Metals
#BENCHMARK INDEX: CRISIL MIP Blended Index	Jaiprakash Power Ventures Ltd	
##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index	Sub Total PREFERENCE SHARES	
EXIT LOAD	Vedanta Ltd.	Non - Ferrous Metals
<ul> <li>In respect of each purchase / switch-in of Units, 15% of the Units ("the limit") may be redeemed without any exit</li> </ul>	Sub Total Total	
load from the date of allotment.	DEBT & DEBT RELATED	
<ul> <li>Any redemption in excess of the limit shall be subject to the following exit load:</li> </ul>	GOVERNMENT SECURITIES	
<ul> <li>Exit load of 1.00% is payable if Units are redeemed / switched-</li> </ul>	• 7.59 GOI 2026 • 7 73 GOI 2034	Sovereign Sovereign
out within 1 year from the date of allotment of units.	• 7.35 GOI 2024	Sovereign
<ul> <li>No Exit load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.</li> </ul>	• 7.59 GOI 2026     • 7.73 GOI 2034     • 7.35 GOI 2024     • 8.32 GOI 2032     • 7.88 GOI 2030	Sovereiğn Sovereign
For further details, please refer to para 'Exit Load' on Pg 52.		
PLANS & OPTIONS	Portfolio Classification	by Asset Class (%)
Regular Plan, Direct Plan. Under Each Plan : Growth, Monthly		
Dividend & Quarterly Dividend Option. The Dividend Option		, Preference Shares
offers Dividend Payout and Reinvestment facility.	G-Sec	F
		Exposure
Purchase: (Growth & Quarterly Dividend Option) - ₹ 5,000 and any amount thereafter. (Monthly Dividend Option) -		Cash Equivalents and
₹ 25,000 and any amount thereafter.	Net Ct	urrent Assets
Additional Purchase : ₹ 1,000 and any amount thereafter.		
REDEMPTION PROCEEDS		Deculey Diene Cree
Normally despatched within 3-4 Business Days.	SIP PERFORMANCE ^	
¥ Dedicated Fund Manager for Overseas Investments:	Total Amount Invest- J /F (0)	Since
Mr Rakesh Vyas (Total Experience - Over 10 years).	Total Amount Invested (₹ '00 Mkt Value as on Sep 29, 201	
	Returns (Annualised) (%)	., (( 000)
This product is suitable for investors who are seeking ~	Benchmark Returns (Annuali	
· · · · · · · · · · · · · · · · · · ·	Addl. Benchmark Ret. (Annu	

Regular income over medium to long term.

· Investment in debt and money market instruments as well as equity and equity related instruments.



 $\sim$  Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ORTFOLIO				
npany	Industry <sup>+</sup> / Rating	% to NAV	Company	Industry <sup>+</sup> / Ratin
ITY & EQUITY RELATED			• 6.79 GOI 2029	Sovereign
Bank Ltd.	Banks .	2.01	• 0.79 GOI 2022 • 6.57 GOI 2032 • 6.57 GOI 2033 8.60 GOI 2028 7.72 GOI 2025	Sovereign Sovereign
en & Toubro Ltd.	Construction Project	1.82	8 60 601 2028	Sovereign
e Bank of India	Banks	1.65	7.72 GOI 2025	Sovereign
sys Ltd. C Bank Ltd.	Software Banks	1.43 1.19	8.30 GOI 2042	Sovereign
Infrastructure Developers Ltd.	Transportation	1.07	7.59 GOI 2029	Sovereign Sovereign Sovereign
C Ltd.	Power	0.95	9.20 GOI 2030	Sovereign
Infratech Ltd.	Construction	0.95 0.93	8.24 GUI 2033 7 40 COI 2025	Sovereign
er Grid Corporation of			7.72 GOI 2025 8.30 GOI 2042 7.59 GOI 2029 9.20 GOI 2030 8.24 GOI 2033 9.23 GOI 2035 9.23 GOI 2043 8.17 GOI 2044 7.68 GOI 2024	Sovereign
a Ltd.	Power	0.84	8.17 GOI 2044	Sovereign Sovereign
da Çropçhem Ltd.	Pesticides	0.83 0.81	7.68 GOI 2023	Sovereign
r Industries Ltd.	Industrial Capital Goods	0.81	7.50 GOI 2034 6.79 GOI 2027 8.28 GOI 2027 1.44 GOI 2023 7.16 GOI 2023	Sovereign Sovereign
rishna Industries Ltd.	Auto Ancillaries	0.68	6.79 GOI 2027	Sovereign
Cementation India Ltd. Ibindo Pharma Ltd.	Construction	0.66 0.60	8.28 GUI 2027	Sovereign Sovereign
blex Infrastructures Ltd.	Pharmaceuticals Construction	0.59	7 16 GOI 2023	Sovereign
(India) I td	Gas	0.55	Sub Total	Jovereign
. (India) Ltd. ab National Bank	Banks	0.50		
ara Bank	Banks	0.45	CREDIT EXPOSURE	
Consultancy Services Ltd.	Software	0.45	<ul> <li>Bank of India</li> </ul>	BRICKWORKS - AA
Bank Ltd.	Banks	0.44	Food Corporation of India (Corporate	CRISIL - A+
Steel Ltd.	Ferrous Metals	0.42	<ul> <li>Food Corporation of India (Corporate guarantee from Govt of India)</li> </ul>	$CRISIL = \Lambda \Lambda \Lambda (SO)$
c of Baroda	Banks	0.41	Housing Development Finance	CIVIDIE - AAA(DO)
l Electrification oration Ltd.	Finance	0.40	Corporation Ltd. £	CRISIL - AAA
C Ltd.	Power	0.39	Union Bank of India	FITCH - AA
haco Rail & Engineering Ltd.	Industrial Capital Goods	0.38	IDBI Bank Ltd.	CRISIL-BBB+/ICRA CRISIL - AA
er Finance Corporation Ltd.	Finance	0.38	Punjab National Bank	CRISIL - AA
ower & Industrial			Punjab National Bank State Bank of India Tata International Ltd.	CRISIL - AAA CARE - A+
tions Ltd.	Industrial Capital Goods	0.35	Canara Bank	ICRA - AA
n Bank of India	Banks	0.33	Canara Bank Corporation Bank Andhra Bank	CRISIL - A-
anta Itd	Non - Ferrous Metals	0.31 0.28	Andhra Bank	$C \Delta RF - \Delta \Delta$ -
nue Supermarts Ltd.	Retailing Pharmaceuticals	0.28	Tata Realty and Infrastructure Ltd. Indian Railway Finance	CRISIL - AA
a Ltd. iens Ltd.	Industrial Capital Goods	0.20	Indian Railway Finance	
ision Camshafts Ltd.	Industrial Capital Goods Auto Ancillaries	0.21 0.21	Corporation Ltd.	CRISIL - AAA CRISIL - AA-
oration Bank	Banks	0.18	HPCI-Mittal Pinelines Ltd	FITCH - AA
Motors Ltd. DVR		0.17	Tata Power Co. Ltd. HPCL-Mittal Pipelines Ltd. Power Grid Corporation of	
Motors Ltd. DVR on Engineering Co. Ltd.	Industrial Capital Goods	0.14	India Ltd. Vedanta Ltd.	CRISIL - AAA
vork to iviedia &			Vedanta Ltd.	CRISIL - AA
stments Ltd.	Media & Entertainment	0.12	Andhra Pradesh Expressway	
arashtra Seamless Ltd. akash Power Ventures Ltd.	Ferrous Metals	0.09 0.06	Ltd. (NHAI Annuity) Kotak Mahindra Bank Ltd. Rural Electrification Corporation Ltd.	
Total	Power	23.54	Rural Electrification Corporation Ltd.	
		25.54	Syndicate Bank	CARE - AA-
FERENCE SHARES			Syndicate Bank Bank of Baroda	CARE - AA- CARE - AA+
anta Ltd.	Non - Ferrous Metals	0.04	Adani Transmission Ltd. Power Finance Corporation Ltd. Export - Import Bank of India	FITCH - AA+
Total		0.04	Power Finance Corporation Ltd.	CRISIL - AAA
		23.58	Tata Motors Ltd.	CRISIL - AAA CARE - AA+
T & DEBT RELATED				CARE - AA+
ERNMENT SECURITIES			Sub Total	
9 GOI 2026	Sovereign	4.80	Cash, Cash Equivalents and Net	Current Assets
3 GŎI 2034	Sovereign	4.24		
9 GOI 2026 3 GOI 2034 5 GOI 2024 2 GOI 2032 8 GOI 2030	Sovereiān	4.24 3.25	Grand Total	
2 GOI 2032	Sovereign	3.21 2.66	• Top Ten Holdings, £ Co-spons	or
6 GUI 2030	Sovereiğn	2.66	iop ien noidings, ± co-spons	



#### Portfolio Classification by Rating Class (%)

Equity	23.58
Sovereign	40.76
AAA/AAA(SO)/A1+/A1+(SO)	
& Equivalent	11.28
AA+ & Below	20.34
Cash, Cash Equivalents and	
Net Current Assets	4.04

#### wth Option

	Since Inception SIP	10 year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹ '000)	1,660.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	3,719.80	2,109.28	796.54	417.89	124.24
Returns (Annualised) (%)	10.94	10.87	11.29	9.95	6.67
Benchmark Returns (Annualised) (%) #	8.78	9.21	10.23	9.79	8.54
Addl. Benchmark Ret. (Annualised) (%) ##	7.07	7.57	8.90	8.91	4.46
• · • • • • • • • • • • • • • • • • • •					

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORM	PERFORMANCE ^ - Regular Plan - Growth Option									
Date	Period	Scheme	Benchmark	Additional	Value of ₹ 10,000 invested					
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##			
Sep 30, 16	Last 1 Year	8.63	8.85	6.81	10,860	10,882	10,679			
Sep 30, 14	Last 3 Years	10.21	10.24	10.52	13,387	13,397	13,501			
Sep 28, 12	Last 5 Years	10.98	9.80	8.12	16,843	15,965	14,779			
Dec 26, 03	Since Inception	11.19	8.07	5.71	43,061	29,118	21,484			
Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of										

Tis Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. For performance of other schemes managed by Prashant Jain (Equities) and Shobhit Mehrotra (Debt), please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 66.

Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

Intouch mutually

### HDFC Multiple Yield Fund - Plan 2005 (An open-ended income scheme)

INVESTMENT OBJECTIVE	PORTFOLIO					
To generate positive returns over medium time frame with low risk of capital loss over medium time frame.	Company	Industry <sup>+</sup> / Rating	% to NAV	Company	Industry <sup>+</sup> / Rating	% to NAV
However, there can be no assurance that the investment objective of the Scheme will be achieved.	EQUITY & EQUITY RELATED			Tamil Nadu Newsprint & Papers Ltd.	Paper	0.52
FUND MANAGER <sup>¥</sup>	State Bank of India	Banks	1.22	Union Bank of India	Banks	0.45
Chirag Setalvad (Equities) (since April 2, 07)	Graphite India Ltd.	Industrial Products	1.10	IPCA Laboratories Ltd.	Pharmaceuticals	0.37
Total Experience - Over 17 years &	Balkrishna Industries Ltd.	Auto Ancillaries	0.81	IDFC Ltd.	Finance	0.37
Anil Bamboli (Debt) (since August 17, 05) Total Experience: Over 23 years	Infosys Ltd.	Software	0.80	Apar Industries Ltd.	Industrial Capital Goods	0.35
	Sundram Fasteners Ltd.	Auto Ancillaries	0.78	Poddar Pigments Ltd.	Chemicals	0.05
INCEPTION DATE (Date of Allotment)	Larsen & Toubro Ltd.	Construction Project	0.76	Total		17.90
August 17, 2005	Jagran Prakashan Ltd.	Media & Entertainment	0.74	DEBT & DEBT RELATED		
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)	Oriental Carbon & Chemicals Lt	d. Chemicals	0.74	CREDIT EXPOSURE		
Regular Plan - Growth Option 30.0286	Vesuvius India Ltd.	Industrial Products	0.73	National Bank for Agriculture		
Regular Plan - Dividend Option 11.7657	Greenply Industries Ltd.	Consumer Durables	0.73	& Rural Development	CRISIL - AAA	11.94
Direct Plan - Growth Option30.8686Direct Plan - Dividend Option12.6605	Savita Oil Technologies Ltd.	Petroleum Products	0.73	<ul> <li>Housing Development Finance Corporation Ltd. £</li> </ul>	CRISIL - AAA	11.89
ASSETS UNDER MANAGEMENT (₹) IN CRORE	Carborundum Universal Ltd.	Industrial Products	0.71	• Export - Import Bank of India		9.81
As on September 30, 2017 169.15 Average for Month of September, 2017 169.30	Bharti Infratel Ltd.	Telecom - Equipment & Accessories	0.71	L&T Infrastructure Finance     Co. Ltd.	ICRA - AA+	8.96
5	Banco Products (I) Ltd.	Auto Ancillaries	0.68	Power Finance Corporation Ltd.		7.60
QUANTITATIVE DATA	Suprajit Engineering Ltd.	Auto Ancillaries	0.68	CanFin Homes Ltd.	ICRA - AAA	7.17
Average Maturity * 150 days Modified Duration * 140 days	Tata Motors Ltd. DVR	Auto	0.66	Power Grid Corporation of		7.17
Yield to Maturity * 6.64%	Torrent Pharmaceuticals Ltd.	Pharmaceuticals	0.65	India Ltd.	CRISIL - AAA	3.55
* Computed on the invested amount for debt portfolio.	VST Industries Ltd.	Consumer Non Durables	0.65	• LIC Housing Finance Ltd.	CRISIL - AAA	2.98
TOTAL EXPENSE RATIO (Weighted Average for the month)	NIIT Technologies Ltd.	Software	0.64	Sub Total		63.90
Excluding Goods and Service Tax on Management Fees	Timken India Ltd.	Industrial Products	0.64	Cash, Cash Equivalents and Ne	t Current Assets	18.20
Regular: 1.77% Direct: 1.22%	Rural Electrification Corporation Ltd.	Finance	0.63	Grand Total		100.00
#BENCHMARK INDEX: CRISIL MIP Blended Index	corporation Eta.	rmance	0.05	• Top Ten Holdings, £ Co-spons	or	
##ADDL RENCHMARK INDEX: CRISH 1 year T-Rill Index				iop ion nonalitys, 2 co spons		

- ##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index
- FXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switchedout within 15 months from the date of allotment.
- No Exit Load is payable if Units are redeemed / switchedout after 15 months from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

#### PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

#### REDEMPTION PROCEEDS

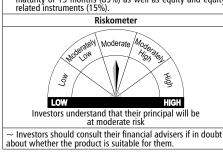
Normally despatched within 3-4 Business Days.

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

#### This product is suitable for investors who are seeking ~

· Positive returns over medium term with low risk of capital

loss over medium term. Investment in debt and money market instruments with maturity of 15 months (85%) as well as equity and equity related instruments (15%).



Benchmark Returns (Annualised) (%) # 8.93 Addl. Benchmark Ret. (Annualised) (%) ## 6.64 Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

#### **PERFORMANCE** - Regular Plan - Growth Option

Portfolio Classification by Asset Class (%)

Equity

Total Amount Invested (₹ '000)

Returns (Annualised) (%)

Mkt Value as on Sep 29, 2017 (₹ '000)

Credit Exposure

Net Current Assets

SIP PERFORMANCE ^ - Regular Plan - Growth Option

Cash, Cash Equivalents and

Date	Period	Scheme	Benchmark	Additional	Value	Value of ₹ 10,000 inve	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.94	8.85	6.06	10,792	10,882	10,604
Sep 30, 14	Last 3 Years	8.25	10.24	7.42	12,685	13,397	12,395
Sep 28, 12	Last 5 Years	10.00	9.80	7.25	16,116	15,965	14,196
Aug 17, 05	Since Inception	9.49	8.52	6.19	30,029	26,962	20,726

17.90

63.90

18.20

Since Inception

1,460.00

2.749.05

9.91

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. For performance of other schemes managed by Chirag Setalvad (Equities) and Anil Bamboli (Debt), please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 67.

Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: 🕇 10 unless otherwise specified, + Industry Classification as recommended by AMFI, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of September 30, 2017 unless otherwise specified.

Portfolio Classification by Rating Class (%)

& Equivalent

AA+ & Below

Net Current Assets

AAA/AAA(SO)/A1+/A1+(SO)

Cash, Cash Equivalents and

3 Year SIP

360.00

409.99

8.65

9.79

6.84

Equity

5 Year SIP

600.00

770.06

9.93

10.23

7.20

10 year SIP

1,200.00

2.021.06

10.07

9.21

6.84

17.90

54.94

8.96

18.20

1 Year SIP

120.00

124.90

7.72

8.54

5.86

### HDFC Arbitrage Fund (An open-ended equity scheme)

INVESTMENT OBJECTIVE	PORTF
	Company
To generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within	EQUITY &
the derivative segment and by deployment of surplus cash in	(Quantity
debt securities and money market instruments.	• Infosys Lt
	• Sun Phar
FUND MANAGER *	Industrie
Krishan Kumar Daga (since September 10, 15) Total Experience: Over 21 years	State Bar
lotal Experience. Over 21 years	<ul> <li>Vedanta</li> </ul>
INCEPTION DATE (Date of Allotment)	ICICI Ban
October 23, 2007	<ul> <li>Aurobind</li> </ul>
	• Maruti Su
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)	<ul> <li>Tata Stee</li> </ul>
Retail Plan	ITC Ltd.
Regular Plan - Growth Option19.851Regular Plan - Dividend Option14.742	Dr. Reddy's
Regular Plan - Quarterly Dividend Option 14.742	Yes Bank L
Direct Plan - Growth Option 20.278	IDFC Ltd.
Direct Plan - Quarterly Dividend Option 15.366	Zee Entertai
Wholesale Plan	Mahindra a
Regular Plan - Growth Option 20.247	Divi's Labo
Regular Plan - Dividend Option 10.509	Tata Motor
Regular Plan - Monthly Dividend Option10.894Direct Plan - Growth Option12.792	Reliance Ca
Direct Plan - Dividend Option 10.772	Lupin Ltd.
Direct Plan - Monthly Dividend Option 10.517	Bharat Hea
	Reliance In
ASSETS UNDER MANAGEMENT (₹) IN CRORE	Manappur
As on September 30, 2017 5,470.02 Average for Month of September, 2017 5,397.22	Dewan Ho
Average for Month of September, 2017 5,557.22	Corp. Ltd.
QUANTITATIVE DATA	Godrej Cor
Portfolio Turnover Ratio (Last 1 year) 269.94%	Oil & Natura
· · · · · · · · · · · · · · · · · · ·	Idea Cellul
TOTAL EXPENSE RATIO (Weighted Average for the month)	Ashok Leyl
Excluding Goods and Service Tax on Management Fees	JSW Steel I
Regular: 0.75% Direct: 0.25%	Glenmark
<b>#BENCHMARK INDEX:</b> CRISIL Liquid Fund Index	Tata Chem
##ADDL. BENCHMARK INDEX: NIFTY 50 Index	Hindustan
##ADDL. BENCHWARK INDEX. NIFTT 50 INDEX	Shriram Tra
EXIT LOAD	Finance Co
• In respect of each purchase / switch-in of Units, an Exit	Century Tex
Load of 0.25% is payable if Units are redeemed / switched-	Power Fina
<ul> <li>out within 1 month from the date of allotment.</li> <li>No Exit Load is payable if Units are redeemed / switched-</li> </ul>	Tata Motor
out after 1 month from the date of allotment.	Fortis Heal NTPC Ltd.
For further details, please refer to para 'Exit Load' on Pg 52.	
,, , , , , , , , , , , , , , , , , , , ,	Indiabulls
PLANS & OPTIONS	Housing D Corporatio
(Wholesale Plan) - Regular Plan, (Wholesale Plan) - Direct Plan.	NMDC Ltd.
Under Each Plan : Growth & Dividend. Dividend Option offers Monthly Dividend Option and Normal Dividend Option with	Bharti Infra
Payout and Reinvestment facility.	
,	Rural Elect Corporatio
MINIMUM APPLICATION AMOUNT	-
Purchase/Additional Purchase: ₹1 lakh and any amount thereafter.	Indiabulls
REDEMPTION PROCEEDS	Gujarat Sta Chemicals
Normally despatched within 3-4 Business Days.	CanFin Hor
	ACC Ltd.
¥ Dedicated Fund Manager for Overseas Investments:	Hero Moto
Mr Rakesh Vyas (Total Experience: Over 10 years).	Tata Power
	Sun TV Net
	Godrej Ind
	Escorts Ltd
	Ambuja Ce
	Steel Autho
	India Ceme
	Bajaj Auto
	Britannia II
	DLF Ltd.
	LIC Housin
	TV18 Broad

#### OLIO Industry<sup>+</sup> / Rating % to NAV EQUITY RELATED fully hedged using Futures/Options) .td. Software 4.55 rmaceuticals es Ltd. Pharmaceuticals 3.30 nk of India Banks 2.83 Ltd. 2.76 Non - Ferrous Metals nk Ltd. Banks 2.76 do Pharma Ltd. Pharmaceuticals 2.57 uzuki India Ltd. Auto 2.17 el Ltd. Ferrous Metals 1.86 Consumer Non Durables 1.38 's Laboratories Ltd. Pharmaceuticals 1.29 Ltd. Banks 1.25 1.25 Finance ainment Enterprises Ltd. Media & Entertainment 1.17 & Mahindra Ltd. 1.09 Auto oratories Ltd. Pharmaceuticals 0.98 ors Ltd. DVR Auto 0.89 Capital Ltd. Finance 0.88 Pharmaceuticals 0.88 avv Electricals Ltd. Industrial Capital Goods 0.86 nfrastructure Ltd. Power 0.81 ram Finance Ltd. Finance 0.77 ousing Finance 0.75 Finance nsumer Products Ltd. Consumer Non Durables 0.73 ral Gas Corporation Ltd. Oil 0.70 lar Ltd. Telecom - Services 0.69 land Ltd. Auto 0.68 Itd. Ferrous Metals 0.66 Pharmaceuticals Ltd. Pharmaceuticals 0.65 icals Ltd. Chemicals 0.64 Zinc Ltd. Non - Ferrous Metals 0.62 ansport o. Ltd. Finance 0.62 extiles & Industries Ltd. Cement 0.61 ance Corporation Ltd. Finance 0.58 rs Ltd. 0.56 Auto Healthcare Services Ithcare Ltd. 0.56 0.56 Power Real Estate Ltd. Construction 0.52 Development Finance Finance 0.50 Minerals/Mining 0.47 atel Ltd. Telecom - Equipment & Accessories 0.47 trification on Ltd. 0.47 Finance Housing Finance Ltd. Finance 0.46 ate Fertilizers & Fertilisers 0.45 mes Ltd. Finance 0.43 Cement 0.41 0.40 oCorp Ltd. Auto 0.40 er Co. Ltd. Power etwork Ltd. Media & Entertainment 0.39 dustries Ltd. Consumer Non Durables 0.38 Auto 0.38 ements Ltd. Cement 0.37 ority of India Ltd. Ferrous Metals 0.36 ents Ltd. Cement 0.36 Ltd. Auto 0.34 Industries Ltd. Consumer Non Durables 0.34 0.33 Construction ng Finance Ltd. 0.32 Finance adcast Ltd. Media & Entertainment 0.30 Power Grid Corporation of India Ltd. 0.29 Power Bharat Financial Inclusion Ltd. Finance 0.29

Common	Industry + / Detter	0/ 40 81824
Company Raiai Finsory Ltd	Industry <sup>+</sup> / Rating	% to NAV
Bajaj Finserv Ltd. MRF Ltd.	Finance Auto Ancillaries	0.28 0.27
Jet Airways (India) Ltd.	Transportation	0.27
Multi Commodity Exchange of		
India Ltd.	Finance	0.26
Ujjivan Financial Services Ltd. IDFC Bank Ltd.	Finance Banks	0.24 0.24
Tata Communications Ltd.		0.24
Mangalore Refinery and Petrochemicals Ltd.	Petroleum Products	0.22
Siemens Ltd.	Industrial Capital Goods	0.22
Hindalco Industries Ltd.	Non - Ferrous Metals	0.22
Tata Global Beverages Ltd.	Consumer Non Durables	0.22
UPL Ltd.	Pesticides	0.21
ICICI Prudential Life Insurance Company Ltd.	Finance	0.21
Hindustan Petroleum	Dates Journ Draducts	0.20
Corporation Ltd. Bharat Petroleum Corporation Ltd.	Petroleum Products Petroleum Products	0.20 0.20
Jindal Steel & Power Ltd.	Ferrous Metals	0.20
Arvind Ltd.	Textile Products	0.19
Bosch Ltd.	Auto Ancillaries	0.19
IRB Infrastructure Developers Ltd.	Construction	0.18
The Federal Bank Ltd.	Banks	0.16
PC Jeweller Ltd.	Consumer Durables	0.16
Piramal Enterprises Ltd.	Pharmaceuticals Trading	0.16 0.16
Adani Enterprises Ltd. Capital First Ltd.	Finance	0.16
United Spirits Ltd.	Consumer Non	0.10
	Durables	0.16
Ceat Ltd.	Auto Ancillaries	0.15 0.14
Titan Company Ltd. Castrol India Ltd.	Consumer Durables Petroleum Products	0.14
Raymond Ltd.	Textile Products	0.14
Biocon Ltd.	Pharmaceuticals	0.13
Adani Ports and Special Economic Zone Ltd.	Transportation	0.13
Repco Home Finance Ltd.	Finance	0.12
JSW Energy Ltd.	Power	0.12
RBL Bank Ltd.	Banks	0.12
Balrampur Chini Mills Ltd.	Consumer Non Durables	0.12
Indian Oil Corporation Ltd.	Petroleum Products	0.11
Reliance Industries Ltd. SRF Ltd.	Petroleum Products Textile Products	0.11 0.11
NCC Ltd.	Construction Project	0.11
Mahindra & Mahindra	,	
Financial Services Ltd.	Finance	0.10
Jain Irrigation Systems Ltd.	Industrial Products	0.10
Max Financial Services Ltd. Housing Development and	Finance	0.10
Housing Development and Infrastructure Ltd.	Construction	0.09
Equitas Holdings Ltd.	Finance	0.09
NBCC (INDIA) Ltd.	Construction	0.09
Reliance Power Ltd. UltraTech Cement Ltd.	Power Cement	0.08 0.07
Strides Shasun Ltd.	Pharmaceuticals	0.07
Wockhardt Ltd.	Pharmaceuticals	0.07
Havells India Ltd.	Consumer Durables	0.06
Kajaria Ceramics Ltd.	Construction	0.06
Berger Paints (I) Ltd.	Consumer Non Durables	0.06
Ajanta Pharma Ltd. Bharti Airtel Ltd.	Pharmaceuticals	0.06
Oracle Financial Services	Telecom - Services	0.06
Software Ltd.	Software	0.06
Balkrishna Industries Ltd.	Auto Ancillaries	0.06
Motherson Sumi Systems Ltd.	Auto Ancillaries	0.05
NHPC Ltd. Mutheast Finance Ltd	Power	0.05
Muthoot Finance Ltd. Infibeam Incorporation Ltd.	Finance Software	0.05 0.05
Amara Raja Batteries Ltd.	Auto Ancillaries	0.05
MindTree Ltd.	Software	0.04

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

Consumer Non Durables

0.28

Marico Ltd.

....Contd on next page

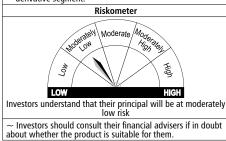
### HDFC Arbitrage Fund (An open-ended equity scheme) Contd...

Industry Allocation of Equity Holding	PORTFOLIO					
(% of Net Assets)	Company	Industry <sup>+</sup> / Rating	% to NAV	Company	Industry <sup>+</sup> / Rating	% to NAV
a sul su	Indo Count Industries Ltd.	Textiles - Cotton	0.04	PVR Ltd.	Media & Entertainmen	t @
Pharmaceuticals 10.22	Exide Industries Ltd.	Auto Ancillaries	0.04	V-Guard Industries Ltd.	Industrial Capital Good	ls @
Finance 8.94	Cummins India Ltd.	Industrial Products	0.04	Suzlon Energy Ltd.	Industrial Capital Good	ls @
Banks 7.39	United Breweries Ltd.	Consumer Non Durables	0.04	Sub Total		64.87
Auto 6.51	Pidilite Industries Ltd.	Chemicals	0.04	DEBT & DEBT RELATED		
Software 4.73	Voltas Ltd.	Construction Project	0.04	MONEY MARKET INSTRUMEN	TS	
Consumer Non Durables	Apollo Hospitals Enterprise Ltd.		0.03	CD/CP		
Non - Ferrous Metals	Reliance Communications Ltd.	Telecom - Services	0.03	• Kotak Mahindra		
Ferrous Metals	Nestle India Ltd.	Consumer Non Durables	0.03	Investments Ltd.	CRISIL - A1+	2.67
	PTC India Ltd.	Power	0.03	L&T Finance Ltd.	CARE - A1+	0.87
Power 2.37	National Aluminium Company Ltd.	Non - Ferrous Metals	0.03	JM Financial Products Ltd.	ICRA - A1+	0.18
Media & Entertainment 1.87	Apollo Tyres Ltd.	Auto Ancillaries	0.03	Sub Total		3.72
Cement 1.83	Cipla Ltd.	Pharmaceuticals	0.03	CREDIT EXPOSURE		
Construction 1.27	Torrent Power Ltd.	Power	0.02	• Vedanta Ltd.	CRISIL - AA	1.89
Industrial Capital Goods 1.10	Cadila Healthcare Ltd.	Pharmaceuticals	0.02	Tata Capital Financial Services Ltd.	ICRA - AA+	1.83
Telecom - Services 1.00	Petronet LNG Ltd.	Gas	0.02	Housing Development Finance Corporation Ltd.£		
Petroleum Products 0.99	InterGlobe Aviation Ltd.	Transportation	0.02		CRISIL - AAA	1.37
Auto Ancillaries	KPIT Technologies Ltd.	Software	0.02	Punjab National Bank	FITCH - AA+	1.37
Oil 0.70	Karnataka Bank Ltd.	Banks	0.02	Axis Bank Ltd.	CRISIL - AA+	1.37
Chemicals 0.68	Reliance Naval and Engineering Ltd.	Industrial Capital Goods	0.02	ICICI Bank Ltd. Daimler Fin Ser (I) Pvt Ltd.	CARE - AA+ FITCH - AAA	0.93 0.92
Healthcare Services=0.59	Kaveri Seed Company Ltd.	Consumer Non Durables	0.02	Tata Motors Finance Ltd.	CRISIL - AA	0.92
Telecom - Equipment & Accessories=0.47	IFCI Ltd.	Finance	0.02	Tata Capital Housing Finance Ltd.		0.92
	Just Dial Ltd.	Software	0.01	Shriram Transport Finance		0.92
Minerals/Mining=0.47	Granules India Ltd.	Pharmaceuticals	0.01	Co. Ltd.	CRISIL - AA+	0.92
Fertilisers 0.45	Chennai Petroleum Corp Ltd.	Petroleum Products	0.01	State Bank of India	CRISIL - AA+	0.47
Transportation 0.43	Colgate Palmolive (India) Ltd.	Consumer Non Durables	0.01	Syndicate Bank	CARE - AA-	0.46
Textile Products 0.43	Grasim Industries Ltd.	Cement	0.01	HDB Financial Services Ltd.	CRISIL - AAA	0.01
Consumer Durables 0.36	Engineers India Ltd.	Construction Project	0.01	Sub Total		13.38
Pesticides 0.21	Godfrey Phillips India Ltd.	Consumer Non Durables	0.01	Cash, Cash Equivalents and Net	Current Assets	18.03
Trading 0.16	Axis Bank Ltd.	Banks	0.01	Grand Total		100.00
Construction Project 0.16	Dish TV India Ltd.	Media & Entertainment	0.01	• Top Ten Holdings, £ Co-spons	or, @ less than 0.01%	
Industrial Products 0.14	Adani Power Ltd.	Power	0.01	Outstanding exposure in		
Textiles - Cotton 0.04	Container Corporation of India Ltd.	Transportation	0.01	derivative instruments	(₹ in Crore) (	3,561.55)
Gas 0.02	Dabur India Ltd.	Consumer Non Durables	0.01	Hedged position in Equity &	Equity related instru	ments
0 2 4 6 8 10 12	Mahanagar Gas Ltd.	Gas	@	Outstanding derivative expo	sure (% age)	65.11
0 2 4 0 0 10 12	Eicher Motors Ltd.	Auto	@			

#### This product is suitable for investors who are seeking $\sim$

• Income over short term.

 Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment.



#### PERFORMANCE ^ - Wholesale Plan - Regular Plan - Growth Option

ren oninance milliosaic rian negatarrian Growth option										
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested					
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##			
Sep 30, 16	Last 1 Year	5.84	6.68	13.67	10,582	10,666	11,363			
Sep 30, 14	Last 3 Years	6.72	7.64	7.11	12,156	12,472	12,290			
Sep 28, 12	Last 5 Years	7.32	8.19	11.40	14,244	14,828	17,163			
Oct 23, 07	Since Inception	7.35	7.56	6.02	20,247	20,645	17,883			

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance is not strictly comparable with that of its Additional Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc. For performance of other schemes managed by Krishan Kumar Daga, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 62.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹10 unless otherwise specified, + Industry Classification as recommended by AMFI, CD - Certificate of Deposit; CP - Commercial Papers, Data is as of September 30, 2017 unless otherwise specified.

## HDFC Income Fund (An open-ended income scheme)

INVESTMENT OBJECTIVE	PORTFOLIO					
To optimise returns while maintaining a balance of safety, yield and liquidity.	lssuer	Rating	% to NAV	lssuer	Rating	% to NAV
FUND MANAGER <sup>¥</sup>	DEBT & DEBT RELATED			1.44 GOI 2023	Sovereign	0.32
Shobhit Mehrotra (since September 11, 07)	GOVERNMENT SECURITIE	s		8.20 GOI 2025	Sovereign	0.19
Total Experience: Over 25 years	• 6.79 GOI 2029	Sovereign	9.60	9.15 GOI 2024	Sovereign	@
INCEPTION DATE (Date of Allotment)	• 8.17 GOI 2044	Sovereign	8.17	Sub Total		65.85
September 11, 2000	• 6.57 GOI 2033	Sovereign	5.43	CREDIT EXPOSURE		
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)	• 7.95 GOI 2032	Sovereign	5.35	<ul> <li>National Highways Authority of India</li> </ul>	CRISIL - AAA	5.72
Regular Plan - Growth Option     38.6439       Regular Plan - Quarterly Dividend Option     11.0903       Regular Plan - Normal Dividend Option     12.1855	• 7.61 GOI 2030 • 7.73 GOI 2034	Sovereign Sovereign	5.35 5.25	<ul> <li>Indian Railway Finance Corporation Ltd.</li> </ul>	CRISIL - AAA	4.29
Direct Plan - Growth Option40.2287Direct Plan - Quarterly Dividend Option11.5870	7.35 GOI 2024	Sovereign	2.93	• Punjab National Bank	FITCH - AA+	4.28
Direct Plan - Normal Dividend Option 12.7223	7.40 GOI 2035	Sovereign	2.92	• Tata Power Co. Ltd.	CRISIL - AA-	3.39
ASSETS UNDER MANAGEMENT (₹) IN CRORE	6.68 GOI 2031	Sovereign	2.81	State Bank of India	CRISIL - AA+	1.91
As on September 30, 2017 1,750.49	7.59 GOI 2026	Sovereign	2.37	NTPC Ltd.	CRISIL - AAA	1.56
Average for Month of September, 2017 1,774.47 QUANTITATIVE DATA	9.20 GOI 2030 8.30 GOI 2042	Sovereign Sovereign	2.33 2.22	Food Corporation of India (Corporate guarantee from Govt of India)	CRISIL - AAA(SO)	1.56
Average Maturity * 12.39 years Modified Duration * 6.82 years	8.32 GOI 2032	Sovereign	2.21	Tata Steel Ltd.	CARE - AA-	1.50
Modified Duration *6.82 yearsYield to Maturity *7.28%	6.90 GOI 2026	Sovereign	1.94	Union Bank of India	FITCH - AA	1.50
* Computed on the invested amount for debt portfolio.	9.23 GOI 2043	Sovereign	1.74		FIICH - AA	
TOTAL EXPENSE RATIO (Weighted Average for the month)		5		Sub Total		25.68
Excluding Goods and Service Tax on Management Fees Regular: 1.87% Direct: 1.35%	7.72 GOI 2025	Sovereign	1.49	Cash, Cash Equivalents and N	et Current Assets	8.47
	6.79 GOI 2027	Sovereign	1.44	Grand Total		100.00
<b>#BENCHMARK INDEX:</b> CRISIL Composite Bond Fund Index	7.72 GOI 2055	Sovereign	0.91	• Top Ten Holdings, @ less the	an 0.01%	
##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index	7.50 GOI 2034	Sovereign	0.88			

#### PLANS & OPTIONS

EXIT LOAD Nil

Regular Plan, Direct Plan. Under Each Plan : Growth, Quarterly Dividend & Normal Dividend. Both Dividend Options offer Payout and Reinvestment facility.

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

#### REDEMPTION PROCEEDS

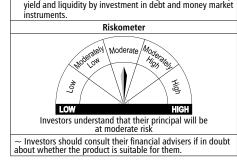
Normally despatched within 3-4 Business Days. ¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking  $\sim$ 

• To optimise returns while maintaining a balance of safety,

Regular income over medium to long term

#### Portfolio Classification by Asset Class (%) Portfolio Classification by Rating Class (%) 65.85 Sovereign G-Sec 65.85 AAA/AAA(SO)/A1+/A1+(SO) Credit Exposure 25.68 & Equivalent 13.13 Cash, Cash Equivalents and AA+ & Below 12.55 Net Current Assets 8.47 Cash, Cash Equivalents and Net Current Assets 8.47 PERFORMANCE ^ - Regular Plan - Growth Option Date Period Additional Benchmark Value of ₹ 10,000 invested Scheme Benchmark Returns Returns Scheme (₹) Benchmark Returns (%) ## (%) (%)# (₹)#



Additional Benchmark (₹)## Sep 30, 16 Last 1 Year 4.26 7.92 6.81 10.425 10.789 10.679 Sep 30, 14 Last 3 Years 9.82 10.64 10.52 13,245 13,545 13,501 15,008 Sep 28, 12 Last 5 Years 8 4 5 9.35 8 1 2 15.646 14.779 Sep 11, 00 Since Inception 8.25 N.A. N.A. 38,644 N.A. N.A.

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes managed by Shobhit Mehrotra, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, Data is as of September 30, 2017 unless otherwise specified.

## HDFC High Interest Fund Dynamic Plan (An open-ended income scheme)

		DODTFOLIO					
INVESTMENT OBJECTIVE		PORTFOLIO					
o generate income by investing in a range of narket instruments of various maturity date naximise income while maintaining the opti	es with a view to	lssuer	Rating	% to NAV	Issuer	Rating	% to NAV
ield, safety and liquidity.		DEBT & DEBT RELATED			8.14 SDL 2025	Sovereign	0.27
FUND MANAGER <sup>¥</sup>		GOVERNMENT SECURITIE	ES .		7.85 SDL 2027	Sovereign	0.05
Anil Bamboli (since February 16, 04)		• 8.32 GOI 2032	Sovereign	8.54	8.33 GOI 2026	Sovereign	0.04
otal Experience: Over 23 years		• 8.30 GOI 2040	Sovereign	5.71	8.51 SDL 2023	Sovereign	0.04
INCEPTION DATE (Date of Allotment)		• 6.57 GOI 2033	Sovereign	5.46	1.44 GOI 2023	Sovereign	0.03
April 28, 1997		• 7.73 GOI 2034	Sovereign	5.15	8.26 SDL 2025	Sovereign	0.03
NAV (AS ON SEPTEMBER 29, 2017) NA		•8.21 SDL 2022	Sovereign	4.02	8.19 SDL 2026	Sovereign	@
Regular Plan - Growth Option Regular Plan - Quarterly Dividend Option	58.7460 12.0139	• 8.24 GOI 2033	Sovereign	3.39	Sub Total		67.01
Regular Plan - Half-Yearly Dividend Option	11.4634	• 8.17 GOI 2044	Sovereign	3.12	CREDIT EXPOSURE		
Regular Plan - Yearly Dividend Option Regular Plan - Normal Dividend Option	13.1669 12.5850	7.88 GOI 2030	Sovereign	2.73	State Bank of India	CRISIL - AA+, AAA	5.51
Direct Plan - Growth Option	60.9914	8.28 GOI 2027	Sovereign	2.51	Union Bank of India	FITCH - AA	5.38
Direct Plan - Quarterly Dividend Option Direct Plan - Half-Yearly Dividend Option	12.4901 12.3926	7.61 GOI 2030	Sovereign	2.41	<ul> <li>Power Finance Corporation Ltd.</li> </ul>	CARE - AAA / CRISIL - AAA	3.90
Direct Plan - Yearly Dividend Option	13.6949	8.27 SDL 2023	Sovereign	1.95	Bank of India	- AAA CRISIL - A+	2.66
Direct Plan - Normal Dividend Option	12.8421	8.29 SDL 2024	Sovereign	1.95	Hindalco Industries Ltd.	CRISIL - A+	1.93
ASSETS UNDER MANAGEMENT	(₹) IN CRORE	8.27 SDL 2022	Sovereign	1.95	Syndicate Bank	CRISIL - AA CARE - AA-	1.93
s on September 30, 2017 Werage for Month of September, 2017	1,939.39 2,000.40	7.16 GOI 2023	Sovereign	1.94	Mahanagar Telephone Nigam		1.00
<b>.</b>	2,000.40	7.95 GOI 2032	Sovereign	1.93	Ltd. (Corporate guarantee		
Verage Maturity *	10.71 years	6.79 GOI 2027	Sovereign	1.82	from Govt of India)	CARE - AAA(SO)	1.43
Nodified Duration *	6.18 years	8.33 GOI 2036	Sovereign	1.71	National Highways Authority of India	CRISIL - AAA	1.31
'ield to Maturity * * Computed on the invested amount.	7.59%	7.50 GOI 2034	Sovereign	1.60	Axis Bank Ltd.	CRISIL - AA+	1.28
,	for the state	8.56 SDL 2023	Sovereign	1.36	Indian Railway Finance		1.20
TOTAL EXPENSE RATIO (Weighted Averag Excluding Goods and Service Tax on Manag		8.20 GOI 2022	Sovereign	1.36	Corporation Ltd.	CRISIL - AAA	1.28
legular: 1.68%	Direct: 1.04%	7.35 GOI 2024	Sovereign	1.32	Oriental Bank of Commerce	ICRA - A	1.28
#BENCHMARK INDEX: CRISIL Composite		7.59 GOI 2026	Sovereign	1.07	Bank of Baroda	CARE - AA	0.78
##ADDL. BENCHMARK INDEX: CRISIL		8.08 GOI 2022	Sovereign	0.82	Punjab National Bank	CRISIL - AA	0.77
	jea. on macx	8.39 SDL 2022	Sovereign	0.54	Tata Power Co. Ltd.	CRISIL - AA-	0.28
• In respect of each purchase / switch-in	of Units on Evit	8.15 SDL 2021	Sovereign	0.53	NTPC Ltd.	CRISIL - AAA	0.04
Load of 0.50% is payable if Units are rede	emed / switched-	7.40 GOI 2035	Sovereign	0.53	Sub Total		29.63
out within 6 months from the date of all No Exit Load is payable if Units are redee		6.79 GOI 2029	Sovereign	0.51	Cash, Cash Equivalents and Ne	t Current Assets	3.36
out after 6 months from the date of allot	tment.	7.87 SDL 2027	Sovereign	0.35	· · ·		
or further details, please refer to para 'Exit	Load' on Pg 52.	8.68 SDL 2023	Sovereign	0.27	Grand Total		100.00
PLANS & OPTIONS					• Top Ten Holdings, @ less tha	an 0.01%	

Regular Plan, Direct Plan. Under Each Plan: Growth, Normal Dividend, Quarterly Dividend, Half Yearly Dividend, & Yearly Dividend. All Dividend Options offer Payout and Reinvestment facility.

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

#### REDEMPTION PROCEEDS

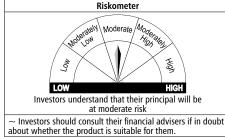
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Normally despatched within 3-4 Business Days. ¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

### This product is suitable for investors who are seeking $\sim$

- Stable returns over medium to long term.
- To maximize income while maintaining the optimum balance of yield, safety and liquidity by investing in a range of debt and money market instruments of various maturity dates.



G-Sec, SDL 67.01 Credit Exposure 29.63 Cash, Cash Equivalents and Net Current Assets 3.36

Portfolio Classification by Asset Class (%)

### Portfolio Classification by Rating Class (%)



Sovereign 67.01 AAA/AAA(SO)/A1+/A1+(SO) & Equivalent 9.30 AA+ & Below 20.33 Cash, Cash Equivalents and Net Current Assets 3.36

#### **PERFORMANCE** - Regular Plan - Growth Option

Date	Period	Scheme	Benchmark	Additional	Value	lue of ₹ 10,000 invested	
			Returns (%)#		Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	5.51	7.92	6.81	10,550	10,789	10,679
Sep 30, 14	Last 3 Years	10.30	10.64	10.52	13,419	13,545	13,501
Sep 28, 12	Last 5 Years	9.44	9.35	8.12	15,711	15,646	14,779
Apr 28, 97	Since Inception	9.05	N.A.	N.A.	58,746	N.A.	N.A.

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 64.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, Data is as of September 30, 2017 unless otherwise specified.

## HDFC High Interest Fund short Term Plan (An open-ended income scheme)

INVESTMENT OBJECTIVE	PORTFOLIO				
To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to	Issuer	Rating	% to NAV	Issuer	Rating
maximising income while maintaining the optimum balance of yield, safety and liquidity. The objective is to cater to the	DEBT & DEBT RELATED			HDFC Bank Ltd.	CRISIL - AA+
to provide stable returns over shorter periods.	GOVERNMENT SECURITIES			Hindustan Petroleum Corporation Ltd.	CRISIL - AAA
to provide stable returns over shorter periods.	• 7.68 GOI 2023	Sovereign	2.76	Volkswagen Finance	
FUND MANAGER <sup>¥</sup>	6.79 GOI 2027	Sovereign	2.55	Private Ltd.	FITCH - AAA
Shobhit Mehrotra (since September 1, 07)	7.59 GOI 2029	Sovereign	2.35	Nuvoco Vistas Corporation	
Total Experience: Over 25 years	6.79 GOI 2029	Sovereign	2.14	Ltd. (100% subsidiary of Nirma Ltd. & erstwhile	
INCEPTION DATE (Date of Allotment)	7.35 GOI 2024	Sovereign	1.72	Lafarge India Ltd.)	CRISIL - AA
February 6, 2002	7.95 GOI 2032	Sovereign	1.29	Bank of India	CRISIL - A+
	6.57 GOI 2033	Sovereign	1.14	Sundaram Finance Ltd.	ICRA - AA+
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)	8.60 GOI 2028	Sovereign	1.06	Syndicate Bank	CARE - AA-
Regular Plan - Growth Option 33.8160 Regular Plan - Dividend Option 12.8305	8.68 SDL 2017	Sovereign	0.22	Mahindra & Mahindra	
Regular Plan - Dividend Option         12.8305           Regular Plan - Fortnightly Dividend Option         10.5791	Sub Total		15.23	Financial Services Ltd.	FITCH - AAA
Direct Plan - Growth Option 34.6304	MONEY MARKET INSTRUMEN	ITS		IDBI Bank Ltd.	CRISIL - BBB+ / ICRA - BBB-
Direct Plan - Dividend Option 12.9655 Direct Plan - Fortnightly Dividend Option 10.6154	CD/CP			Punjab National Bank	CRISIL - AA
	National Bank for Agriculture 8 Rural Development	CRISIL - A1+	2.35	Oriental Bank of Commerce	ICRA - A
ASSETS UNDER MANAGEMENT (₹) IN CRORE	Sub Total		2.35	Union Bank of India	FITCH - AA
As on September 30, 2017 2,081.36 Average for Month of September, 2017 2,105.40	CREDIT EXPOSURE			Prism Cement Ltd.	FITCH - A-
QUANTITATIVE DATA	• Housing Development Finance Corporation Ltd. £	CRISIL - AAA	10.85	Reliance Ports and Terminals Ltd.	CRISIL - AAA
Average Maturity * 3.38 years	• Vedanta Ltd.	CRISIL - AA	4.87	Mandava Holdings Pvt Ltd.	
Iodified Duration *2.42 yearsield to Maturity *7.62%	• HPCL-Mittal Energy Ltd.	FITCH - AA	4.07	(Axis Capital Underwriting) Sadbhav Infrastructure Project	ICRA - AAA
Computed on the invested amount.	• Tata International Ltd.	CARE - A+	3.86	Ltd. (Corporate Guarantee of	
	• LIC Housing Finance Ltd.	CRISIL - AAA	3.65	Sadbhav Engineering Ltd.)	CARE - A+(SO)
<b>TOTAL EXPENSE RATIO (Weighted Average for the month)</b> Excluding Goods and Service Tax on Management Fees	• Tata Power Co. Ltd.	ICRA - AA-	3.61	Mahanagar Telephone Nigam Ltd. (Corporate guarantee from	
eqular: 1.22% Direct: 0.42%	• Reliance Jio Infocomm Ltd.	CRISIL - AAA	3.41	Govt of India)	CARE - AAA(SO)
Negulal. 1.22 // Direct. 0.42 //	Reliance Utilities & Power			Andhra Bank	CARE - AA-
<b>#BENCHMARK INDEX:</b> CRISIL Short Term Bond Fund Index	Pvt. Ltd.	CRISIL - AAA	3.17	Raymond Ltd.	CRISIL - AA-
##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index	<ul> <li>Toyota Financial Services India Ltd.</li> </ul>	CRISIL - AAA	2.81	Sub Total	
EXIT LOAD	Rural Electrification			Cash, Cash Equivalents and Ne	et Current Assets
Nil	Corporation Ltd.	CRISIL - AAA	2.64	Grand Total	
PLANS & OPTIONS	Indiabulls Housing Finance Ltd	. CARE - AAA	2.52	• Top Ten Holdings, £ Co-spon	sor

#### PLANS & OPTIONS

Regular Plan, Direct Plan. Under both the Plans : Growth, Normal Dividend & Fortnightly Dividend. Both Dividend Options offer Payout and Reinvestment facility.

#### **MINIMUM APPLICATION AMOUNT**

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

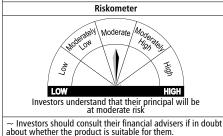
#### REDEMPTION PROCEEDS

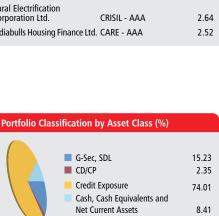
Normally despatched within 3-4 Business Days.

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

#### This product is suitable for investors who are seeking ~

- Stable returns over short to medium term.
- To maximize income while maintaining the optimum balance of yield, safety and liquidity by investing in a range of debt and money market instruments of various maturity dates.





#### Portfolio Classification by Rating Class (%)



Sovereign 15.23 AAA/AAA(SO)/A1+/A1+(SO) 40.34 & Equivalent AA+ & Below 36.02 Cash, Cash Equivalents and Net Current Assets 8.41

% to NAV

2.44

2.42

2.42

2 42

2.42 2.41

2.16

1.68

1.28

1.19

1.19

1.19

1.02

0.97

0.94

0.91

0.51

0.49 0.49

74.01

8.41 100.00

#### **PERFORMANCE** - Regular Plan - Growth Option

	inegan		an option				
Date	Period	Scheme	Benchmark	Additional	Value	of ₹ 10,000 inve	ested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.07	7.58	6.06	10,705	10,756	10,604
Sep 30, 14	Last 3 Years	9.01	8.92	7.42	12,953	12,923	12,395
Sep 28, 12	Last 5 Years	8.79	8.92	7.25	15,244	15,337	14,196
Feb 06, 02	Since Inception	8.09	N.A.	5.98	33,816	N.A.	24,816

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes managed by Shobhit Mehrotra, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers, Data is as of September 30, 2017 unless otherwise specified.

## HDFC Regular Savings Fund (An open-ended income scheme)

INVESTMENT OBJECTIVE						
To generate regular income through investment in Debt Securities and Money Market Instruments.						
FUND MANAGER <sup>¥</sup>						
Anil Bamboli (since January 13, 04) Total Experience: Over 23 years						
INCEPTION DATE (Date of Allotmen	nt)					
February 28, 2002						
NAV (AS ON SEPTEMBER 29, 2017)	NAV PER UNIT (₹)					
Regular Plan - Growth Option	33.6333					
Regular Plan - Dividend Option	13.0081					
Regular Plan - Monthly Dividend Option	10.3717					
Direct Plan - Growth Option	34.3018					
Direct Plan - Dividend Option Direct Plan - Monthly Dividend Option	13.0669 10.3390					
Direct Plan - Montiny Dividend Option	10.5590					
ASSETS UNDER MANAGEMENT	(₹) IN CRORE					
As on September 30, 2017	5,391.02					
Average for Month of September, 2017	5,353.26					
QUANTITATIVE DATA						
Average Maturity *	1.80 years					
Modified Duration *	1.55 years					
Yield to Maturity *	8.03%					
* Computed on the invested amount.						
<b>TOTAL EXPENSE RATIO (Weighted Ave</b> Excluding Goods and Service Tax on Ma						
Regular: 1.59%	Direct: 0.89%					
#BENCHMARK INDEX: CRISIL Short Te	erm Bond Fund Index					
##ADDL. BENCHMARK INDEX: CRI	SIL 1 year T-Bill Index					
EXIT LOAD						

- In respect of each purchase / switch-in of Units, 15% of the units ("the limit") may be redeemed without any exit Load from the date of allotment
- Any redemption in excess of the above limit shall be subject to the following exit load:
- Exit load of 0.75% is payable if units are redeemed switched out within 6 months from the date of allotment.
- · No Exit load is payable if units are redeemed / switched out after 6 months from the date of allotment. (w.e.f. September 01, 2017)

For further details, please refer to para 'Exit Load' on Pg 52.

#### PLANS & OPTIONS

Regular Plan, Direct Plan. Under both the Plans : Growth, Monthly Dividend option & Normal Dividend. Both Dividend options offer Payout and Reinvestment facilities.

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

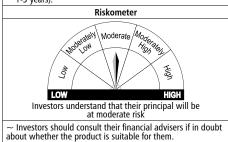
#### REDEMPTION PROCEEDS

¥

- Normally despatched within 3-4 Business Days.
- Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

#### This product is suitable for investors who are seeking $\sim$

- Regular income over short to medium term.
- Investment in debt and money market instruments with a short to medium term maturity (average maturity profile of 1-3 years).



PORTFOLIO		
lssuer	Rating	% to
DEBT & DEBT RELATED		
MONEY MARKET INSTRUMEN	TS	
CD/CP • Simplex Infrastructures Ltd.	CARE - A1	
Steel Authority of India Ltd.	CARE - A1+	
ITD Cementation India Ltd.	CARE - A1	
Sub Total		
CREDIT EXPOSURE		
• Vedanta Ltd.	CRISIL - AA, AA-	
<ul> <li>Housing Development Finance Corporation Ltd.£</li> </ul>	CRISIL - AAA	
Power Finance	CARE - AAA / CRISIL	
Corporation Ltd.	- AAA	
HPCL-Mittal Energy Ltd.	FITCH - AA	
<ul> <li>Nuvoco Vistas Corporation Ltd. (100% subsidiary of Nirma Ltd.</li> </ul>		
& erstwhile Lafarge India Ltd.)	CRISIL - AA	
<ul> <li>Sadbhav Infrastructure Project</li> </ul>		
Ltd. (Corporate Guarantee of Sadbhav Engineering Ltd.)	CARE - A+(SO)	
Adani Transmission Ltd.	FITCH - AA+	
• TMF Holdings Ltd.(subsidiary	inch ////	
of Tata Motors Ltd.)	CRISIL - AA	
<ul> <li>Adani Power Ltd. (Secured by Shares of Adani Port &amp; SEZ Ltd.)</li> </ul>		
Trends in Vogue Private Ltd.	CARE - AA-(50)	
(Axis Capital Underwriting)	ICRA - AAA(SO)	
Cholamandalam Investment		
and Finance Company Ltd. LIC Housing Finance Ltd.	CRISIL - AA / ICRA - AA CRISIL - AAA	
National Bank for Agriculture &	CRIDIL - AAA	
Rural Development	CRISIL - AAA	
Steel Authority of India Ltd.	FITCH - AA-	
Tata Motors Finance Ltd.	CRISIL - AA	
Tata Motors Ltd.	CARE - AA+	
EID Parry (India) Ltd. Tata Capital Financial Services Ltd.	CRISIL - AA-	
NHPC Ltd.	ICRA - AAA	
Tata Sky Ltd.		
(Subsidiary of Tata Sons)	CRISIL - A+	
L&T Infrastructure	ICRA - AA+	
Finance Co. Ltd. Hinduja Leyland Finance Ltd.	CARE - AA-	
G R Infraprojects Ltd.	CARE - AA-	
Prime Publishing Private Ltd.		
(Secured with shares of ZEE Entertainment Enterprise Ltd)		
Mahindra Vehicle	BRICKWORKS - AA-(SO)	
Manufacturers Ltd.	ICRA - AAA	
KKR India Financial		
Services Pvt Ltd.	CRISIL - AA	
Mandava Holdings Pvt Ltd. (Axis Capital Underwriting)	ICRA - AAA	
JM Financial Products Ltd.	ICRA - AA	
Raymond Ltd.	CRISIL - AA-	
Au Small Finance Bank Ltd.	FITCH - A+	
Tata Sons Ltd.	CRISIL - AAA	
Aasan Corporate Solutions Private Ltd. (Ajay Piramal Group Co)	ICBA = A + (SO)	
Ltd. (Ajay i halliai Gioup CO)	ICIA - A (30)	

#### Portfolio Classification by Asset Class (%)



#### D NAV Issuer % to NAV Rating FITCH - AAA Daimler Fin Ser (I) Pvt Ltd 0.93 L&T Finance Ltd. CARE - AA+ 0.93 HDB Financial Services Ltd. CARE - AAA 0.93 CARE - AA+ / CRISIL -AA+ / FITCH - AA+ 2.93 Shriram Transport Finance Co. Ltd. 0.90 1.02 0.89 Simplex Infrastructures Ltd. CARE - A 0.84 4.84 Aarti Industries Ltd. CRISIL - AA-0.74 Inox Air Products Ltd. CRISIL - AA 0.69 Aditya Birla Fashion and Retail Ltd. 6.68 CRISIL - AA 0.66 5.18 Tata Steel Ltd. CARE - AA 0.64 Bhanu Vyapar Pvt. Ltd.(Secured with shares of Emami Ltd.) 4.45 FITCH - AA-(SO) 0.62 3.49 IIFL Holdings Ltd. ICRA - AA 0.61 Peninsula Land Ltd. ICRA - A 0.57 Starlite Lighting Ltd. (Corporate Guarnatee of Bajaj Electrical Ltd.) ICRA - A+(SO) 3.32 0.55 Arm Infra & Utilities Private Ltd. (Secured with shares of ZEE Entertainment Enterprise 3.19 3.16 Ltd. & Dish TV Ltd.) BRICKWORKS - A+(SO) 0.51 Repco Home Finance Ltd. CARE - AA 0.51 3.00 Tata Realty and Infrastructure Ltd. CRISIL - AA 0.50 2.93 Prism Cement Ltd. FITCH - A-0 4 9 Prabhakar Viniyog Private Ltd.(Secured with shares of Emami Ltd.) 2.78 BRICKWORKS - AA-(SO) 0.49 National Highways Authority 2.66 of India CRISIL - AAA 0 47 2.41 Gera Development Private Ltd. CARE - A+ 0 47 2.14 Century Textiles & Industries Ltd. CRISIL - AA-0.47 2.09 Reliance Jio Infocomm Ltd. **CRISIL - AAA** 0 47 2.01 JM Financial Credit Solutions Ltd. FITCH - AA 0 47 1.97 Indostar Capital Finance Ltd. CARE - AA-0.47 1.88 Tata Power Co. Ltd. ICRA - AA-0.46 Forbes Technosys Ltd (Corporate Guarantee of Forbes & Co. Ltd., a Shapoorji & Pallonji Group Co.) CRISIL - AA-(SO) 1.86 1.85 0.46 1.71 ONGC Petro additions Ltd. CRISIL - AAA(SO) (OPAL) (Put on ONGC Ltd.) 0.45 1.59 Sprit Textiles Pvt. Ltd. (Secured with shares of Zee Entertainment Enterprise Ltd. & Dish TV Ltd.) 1.43 Unrated 0.36 1.39 APL Apollo Tubes Ltd. CARE - A+ 0.29 ICRA - A+ 0.28 Aavas Financiers Ltd. 1.28 JM Financial Asset Reconstruction Company Ltd. 0.22 ICRA - AA-1.17 Small Industries Development Bank of India CARE - AAA 0.19 1.16 Astra Microwave Products Ltd. CRISIL - A+ 0.19 1.09 Sub Total 90.50 0.98 Cash, Cash Equivalents and Net Current Assets 4.66

0.96 0.95 • Top Ten Holdings, £ Co-sponsor 0.94

0.97

Grand Tota

#### Portfolio Classification by Rating Class (%)

AAA/AAA(SO)/A1+/A1+(SO)	
& Equivalent	26.48
AA+ & Below	68.50
Unrated	0.36
Cash, Cash Equivalents and	
Net Current Assets	4.66

#### **PERFORMANCE** - Regular Plan - Growth Option

Date	Period	Scheme	Benchmark	Additional	Value	e of ₹ 10,000 invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.90	7.58	6.06	10,788	10,756	10,604	
Sep 30, 14	Last 3 Years	9.51	8.92	7.42	13,134	12,923	12,395	
Sep 28, 12	Last 5 Years	9.14	8.92	7.25	15,493	15,337	14,196	
Feb 28, 02	Since Inception	8.09	N.A.	5.97	33,633	N.A.	24,719	

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 64.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of September 30, 2017 unless otherwise specified.

100.00

## HDFC Short Term Opportunities Fund (An open-ended income scheme)

INVESTMENT OBJECTIVE	
To generate regular income through inve Money Market Instruments and Governme maturities not exceeding 36 months.	
FUND MANAGER <sup>¥</sup>	
Anil Bamboli (since June 25, 10) Total Experience: Over 23 years	
INCEPTION DATE (Date of Allotment)	
June 25, 2010	
NAV (AS ON SEPTEMBER 29, 2017) N	AV PER UNIT (₹)
Regular Plan - Growth Option	18.6568
Regular Plan - Fortnightly Dividend Option	10.2263
Regular Plan - Normal Dividend Option	12.5442
Direct Plan - Growth Option	18.7876
Direct Plan - Fortnightly Dividend Option	10.2865
Direct Plan - Normal Dividend Option	12.5597
ASSETS UNDER MANAGEMENT	(₹) IN CRORE
As on September 30, 2017	9,076.17
Average for Month of September, 2017	9,641.88
QUANTITATIVE DATA	
Average Maturity *	1.72 years
Modified Duration *	1.47 years
Yield to Maturity *	7.16%
* Computed on the invested amount.	
<b>TOTAL EXPENSE RATIO (Weighted Avera</b> Excluding Goods and Service Tax on Mana	
Regular: 0.37%	Direct: 0.22%

#BENCHMARK INDEX: CRISIL Short Term Bond Fund Index

##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index

#### FXIT LOAD

#### Nil

#### PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan: Growth, Fortnightly Dividend & Normal Dividend. Both Dividend options offer Payout and Reinvestment facilities.

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

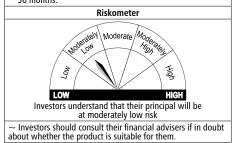
#### REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

#### This product is suitable for investors who are seeking ~

- Regular income over short to medium term.
- Investment in debt and money market instruments and government securities with maturities not exceeding 36 months.



PORTFOLIO		
Issuer	Rating	% t
DEBT & DEBT RELATED		
GOVERNMENT SECURITIES		
7.86 SDL 2019	Sovereign	
8.39 SDL 2019	Sovereign	
7.75 SDL 2018	Sovereign	
8.39 SDL 2020	Sovereign	
9.20 SDL 2018	Sovereign	
8.39 SDL 2018	Sovereign	
8.46 SDL 2019	Sovereign	
Sub Total		
MONEY MARKET INSTRUMEN	TS	
CD/CP		
Indiabulls Housing Finance Ltd.	CRISIL - A1+	
Sub Total		
CREDIT EXPOSURE		
Power Finance Corporation Ltd.	CARE - AAA / CRISIL - AAA	
National Bank for Agriculture     & Rural Development	CRISIL - AAA / FITCH - AAA	
• Housing Development Finance Corporation Ltd. £	CRISIL - AAA	
• ONGC Petro additions Ltd. (OPAL) (Put on ONGC Ltd.)	CRISIL - AAA(SO)	
Rural Electrification     Corporation Ltd.	CRISIL - AAA	
• Indiabulls Housing Finance Ltd.	CARE - AAA	
• LIC Housing Finance Ltd.	Care - Aaa / Crisil - Aaa	
• Mahindra & Mahindra Financial Services Ltd.	Care - Aaa / Fitch - Aaa	
• Tata Sons Ltd.	CRISIL - AAA	
• L&T Finance Ltd.	CARE - AA+	
Tata Capital Financial Services Ltd.	ICRA - AA+	
Small Industries Development Bank of India	CARE - AAA	

to NAV	Issuer	Rating	% to NAV		
	HDB Financial Services Ltd.	CARE - AAA	1.95		
	Kotak Mahindra Prime Ltd.	CRISIL - AAA	1.88		
2.46	Export - Import Bank of India	CRISIL - AAA	1.84		
2.42	Power Grid Corporation of India Ltd.	CRISIL - AAA	1.72		
1.50	Reliance Jio Infocomm Ltd.	CRISIL - AAA CRISIL - AAA	1.72		
1.18		CRISIL - AAA	1.46		
1.13	Nuvoco Vistas Corporation Ltd. (100% subsidiary of Nirma Ltd.				
0.83	& erstwhile Lafarge India Ltd.)	CRISIL - AA	1.40		
0.27 9. <b>79</b>	Cholamandalam Investment and Finance Company Ltd.	ICRA - AA	1.39		
5.75	Vedanta Ltd.	CRISIL - AA, AA-	1.22		
	Volkswagen Finance Private Ltd.	FITCH - AAA	1.11		
0.04	Bajaj Finance Ltd.	CRISIL - AAA / FITCH - AAA	1.11		
0.04	Nabha Power Ltd. (Corporate Guarantee of L&T Ltd.)	ICRA - AAA(SO)	0.78		
	Tata Motors Finance Ltd.	CRISIL - AA	0.66		
10.29	ONGC Mangalore Petrochemicals Ltd.	FITCH - AAA	0.56		
9.76	Sun Pharma Laboratories Ltd.	ICRA - AAA	0.56		
9.05	Toyota Financial Services India Ltd.	CRISIL - AAA	0.56		
6 46	Indian Oil Corporation Ltd.	ICRA - AAA	0.34		
0.40	Aditya Birla Finance Ltd.	ICRA - AA+	0.34		
6.21	NTPC Ltd.	CRISIL - AAA	0.34		
5.78	UltraTech Cement Ltd.	CRISIL - AAA	0.28		
5.39	CanFin Homes Ltd.	CARE - AAA / ICRA - AAA	0.10		
	Steel Authority of India Ltd.	FITCH - AA-	0.04		
5.27	Sub Total		88.34		
3.29	Cash, Cash Equivalents and Net	1.83			
2.87					
2.21	Grand Total		100.00		
2.10	• Top Ten Holdings, £ Co-sponsor				

#### Portfolio Classification by Asset Class (%) SDL 9.79 CD/CP 0.04 Credit Exposure 88.34 Cash, Cash Equivalents and Net Current Assets 1.83

#### Portfolio Classification by Rating Class (%)



9.79 Sovereign AAA/AAA(SO)/A1+/A1+(SO) & Equivalent 78.25 AA+ & Below 10.13 Cash, Cash Equivalents and Net Current Assets 1.83

### **PERFORMANCE** - Regular Plan - Growth Option

Date	Period	Scheme	Benchmark	Additional	Value	Value of ₹ 10,000 invested	
		Returns (%)	Returns (%)#		Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.63	7.58	6.06	10,761	10,756	10,604
Sep 30, 14	Last 3 Years	8.79	8.92	7.42	12,877	12,923	12,395
Sep 28, 12	Last 5 Years	8.92	8.92	7.25	15,335	15,337	14,196
Jun 25, 10	Since Inception	8.96	8.48	6.93	18,657	18,074	16,271

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. For performance of other schemes managed by Anii Bamboli, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expenses structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 64.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of September 30, 2017 unless otherwise specified.

## HDFC Medium Term Opportunities Fund (An open-ended income scheme)

INVESTMENT OBJECTIVE		PORTFOLIO
To generate regular income through invest		Issuer
Money Market Instruments and Governmen maturities not exceeding 60 months.	t Securities with	DEBT & DEBT RELATE
maturities not exceeding of months.		GOVERNMENT SECUR
FUND MANAGER <sup>¥</sup>		• 8.15 SDL 2021
Anupam Joshi (since October 27, 15)		8.39 SDL 2021
Total Experience: Over 11 years		8.39 SDL 2022
INCEPTION DATE (Date of Allotment)		8.21 SDL 2022
June 29, 2010		8.76 SDL 2022
NAV (AS ON SEPTEMBER 29, 2017) NA	V PER UNIT (₹)	8.94 SDL 2022
Regular Plan - Growth Option	18.8795	8.21 SDL 2021
Regular Plan - Dividend Option	12.8408	8.54 SDL 2021
Regular Plan - Quarterly Dividend Option	10.2314	8.52 SDL 2021
Direct Plan - Growth Option Direct Plan - Dividend Option	18.9603 13.0121	8.43 SDL 2021
Direct Plan - Quarterly Dividend Option	10.3084	8.59 SDL 2021
ASSETS UNDER MANAGEMENT	(₹) IN CRORE	8.51 SDL 2021
As on September 30, 2017	12,662.42	8.66 SDL 2022
Average for Month of September, 2017	12,986.53	8.38 SDL 2021
		8.62 SDL 2021
QUANTITATIVE DATA	2.09 years	7.86 SDL 2019
Average Maturity * Modified Duration *	2.98 years 2.44 years	8.42 SDL 2021
Yield to Maturity *	7.22%	8.68 SDL 2021
* Computed on the invested amount.		8.64 SDL 2021
<b>TOTAL EXPENSE RATIO (Weighted Averag</b> <i>Excluding Goods and Service Tax on Manag</i>	je for the month)	8.56 SDL 2021
Excluding Goods and Service Tax on Manag	gement Fees	8.21 SDL 2020
Regular: 0.36%	Direct: 0.26%	Sub Total
#RENCHMARK INDEX: CRISIL Composite	Bond Fund Index	CREDIT EXPOSURE

#BENCHMARK INDEX: CRISIL Composite Bond Fund Index

##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index

#### EXIT LOAD

Nil

#### PLANS & OPTIONS

Regular Plan, Direct Plan. Under both the Plans: Growth, Quarterly Dividend & Normal Dividend. Both Dividend options offer Payout and Reinvestment facilities.

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

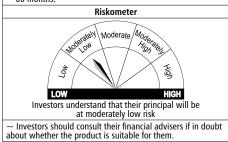
#### REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

#### This product is suitable for investors who are seeking ~

- Regular income over medium to short term.
- Investment in debt, money market instruments and government securities with maturities not exceeding 60 months.



PORTFOLIO			
lssuer	Rating	% to NAV	Issuer
DEBT & DEBT RELATED			• Powe
GOVERNMENT SECURITIES			
• 8.15 SDL 2021	Sovereign	4.76	• Mahi Finan
8.39 SDL 2021	Sovereign	2.90	• HDB
8.39 SDL 2022	Sovereign	2.27	
8.21 SDL 2022	Sovereign	1.79	• ONG (OPAI
8.76 SDL 2022	Sovereign	1.47	• India
8.94 SDL 2022	Sovereign	1.05	
8.21 SDL 2021	Sovereign	0.82	Nation of India
8.54 SDL 2021	Sovereign	0.74	Export
8.52 SDL 2021	Sovereign	0.62	Nation
8.43 SDL 2021	Sovereign	0.61	Rural D
8.59 SDL 2021	Sovereign	0.58	NTPC L
8.51 SDL 2021	Sovereign	0.37	Rural E
8.66 SDL 2022	Sovereign	0.29	Corpor
8.38 SDL 2021	Sovereign	0.25	Food C
8.62 SDL 2021	Sovereign	0.21	(Corpo Govt o
7.86 SDL 2019	Sovereign	0.20	Indian
8.42 SDL 2021	Sovereign	0.16	Corpor
8.68 SDL 2021	Sovereign	0.13	Relianc
8.64 SDL 2021	Sovereign	0.13	Tata So
8.56 SDL 2021	Sovereign	0.08	Kotak N
8.21 SDL 2020	Sovereign	@	Relianc
Sub Total		19.43	IDFC Ba
CREDIT EXPOSURE • Power Finance Corporation Ltd		9.68	Mahino Manufa
•	I. CARE-AAA/ CRISIE-AAA	9.00	Sub To
Housing Development Finance Corporation Ltd. <i>£</i>	CRISIL - AAA	8.87	Cash, C
• LIC Housing Finance Ltd.	CARE-AAA/CRISIL-AAA	8.00	Grand
• Bajaj Finance Ltd.	CRISIL-AAA/FITCH-AAA	5.67	• Top 1

Issuer	Rating	% to
• Power Grid Corporation of India Ltd.	CRISIL - AAA	5
<ul> <li>Mahindra &amp; Mahindra Financial Services Ltd.</li> </ul>	FITCH - AAA	4
HDB Financial Services Ltd.	CARE - AAA / CRISIL - AAA	4
ONGC Petro additions Ltd. (OPAL) (Put on ONGC Ltd.)	CRISIL - AAA(SO)	4
• Indiabulls Housing Finance Ltd	. CARE - AAA	4
National Highways Authority of India	CRISIL - AAA	3
Export - Import Bank of India	CRISIL - AAA	2
National Bank for Agriculture 8 Rural Development	CRISIL - AAA	i
NTPC Ltd.	CRISIL - AAA / ICRA - AAA	2
Rural Electrification Corporation Ltd.	CRISIL - AAA	:
Food Corporation of India (Corporate guarantee from Govt of India)	CRISIL - AAA(SO)	2
Indian Railway Finance Corporation Ltd.	CRISIL - AAA	:
Reliance Jio Infocomm Ltd.	CRISIL - AAA	
Tata Sons Ltd.	CRISIL - AAA	
Kotak Mahindra Prime Ltd.	CRISIL - AAA	(
Reliance Industries Ltd.	CRISIL - AAA	(
IDFC Bank Ltd.	ICRA - AAA	(
Mahindra Vehicle Manufacturers Ltd.	ICRA - AAA	
Sub Total		77
Cash, Cash Equivalents and Ne	et Current Assets	2
Grand Total		100



### PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme	Benchmark	Additional			vested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.10	7.92	6.81	10,808	10,789	10,679
Sep 30, 14	Last 3 Years	9.42	10.64	10.52	13,101	13,545	13,501
Sep 28, 12	Last 5 Years	9.19	9.35	8.12	15,529	15,646	14,779
Jun 29, 10	Since Inception	9.15	8.64	7.13	18,880	18,253	16,486

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. For performance of other schemes managed by Anupam Joshi, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expenses structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 63.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, Data is as of September 30, 2017 unless otherwise specified.

19.43

77.83

2.74

## HDFC Gilt Fund Short Term Plan (An open-ended income scheme)

(₹) IN CRORE 459.45

437.19

3.75 years

2.89 years 6.54%

Direct: 0.20%

INVESTMENT OBJECTIVE	PORTFOLIO					
To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/ or State Government.	lssuer	Rating	% to NAV	lssuer	Rating	% to NAV
of state doveniment.	DEBT & DEBT RELATED	)		• 6.79 GOI 2027	Sovereign	2.20
FUND MANAGER <sup>¥</sup>	<b>GOVERNMENT SECURI</b>	TIES		• 8.94 SDL 2022	Sovereign	1.16
Anil Bamboli (since September 1, 07)	• 8.35 GOI 2022	Sovereign	17.36	7.80 GOI 2021	Sovereign	0.57
Total Experience: Over 23 years	• 8.20 GOI 2022	Sovereign	11.51	8.51 SDL 2023	Sovereign	0.06
INCEPTION DATE (Date of Allotment)	• 7.68 GOI 2023	Sovereign	10.23	8.19 GOI 2020	Sovereign	@
July 25, 2001	• 7.35 GOI 2024	Sovereign	6.69	Total		73.41
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)	• 7.16 GOI 2023	Sovereign	6.64	Cash, Cash Equivalents	and Net Current Assets	26.59
Regular Plan - Growth Option 28.2431	• 8.13 GOI 2022	Sovereign	5.76	Grand Total		100.00
Regular Plan - Dividend Option 11.3230	• 8.08 GOI 2022	Sovereign	5.74	• Top Ten Holdings, @ less than 0.01%		
Direct Plan - Growth Option28.6204Direct Plan - Dividend Option11.5103	• 8.28 SDL 2018	Sovereign	5.49	,		

##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index	
EXIT LOAD	

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

#### PLANS & OPTIONS

ASSETS UNDER MANAGEMENT

\* Computed on the invested amount.

BENCHMARK INDEX: I-Sec Si-Bex

As on September 30, 2017 Average for Month of September, 2017

**QUANTITATIVE DATA** Average Maturity \*

Modified Duration \*

Yield to Maturity

Regular: 0.40%

Nil

Regular Plan, Direct Plan. Under both the Plans: Growth & Dividend Option (Dividend Option offers Dividend Payout and Reinvestment facility.

#### **MINIMUM APPLICATION AMOUNT**

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

#### **REDEMPTION PROCEEDS**

Normally despatched within 3-4 Business Days

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking ~ · Credit risk free returns over short to medium term.

Investment in sovereign securities issued by Central / State

#### Portfolio Classification by Asset Class (%) Portfolio Classification by Rating Class (%) G-Sec, SDL 73 41 Sovereign 73.41 Cash, Cash Equivalents and Cash, Cash Equivalents and Net Current Assets Net Current Assets 26.59 26.59 **PERFORMANCE** - Regular Plan - Growth Option Value of ₹ 10,000 invested Date Period Scheme Benchmark Additional Returns Benchmark Returns Scheme (₹) Benchmark Additional (%) Returns

Government with short to medium term maturities. Riskometer Moderately Noderately Moderate 10 High LOW - (0 Investors understand that their principal will be at moderate risk  $\sim$  Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

(%)# (%) ## (₹)# Benchmark (₹)## Sep 30, 16 Last 1 Year 7.15 7.45 6.06 10,713 10,743 10.604 Sep 30, 14 13,098 Last 3 Years 9.41 8.70 7.42 12,842 12,395 Sep 28, 12 Last 5 Years 8 70 8 4 2 7.25 15.181 14,989 14 196 Jul 25, 01 Since Inception 6.62 N.A. 6.10 28,243 N.A. 26,074

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 64.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, Data is as of September 30, 2017 unless otherwise specified.

## HDFC Gilt Fund Long Term Plan (An open-ended income scheme)

INVESTMENT OBJECTIVE		PORTFOLIO					
To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/		lssuer	Rating	% to NAV	lssuer	Rating	% to NAV
or State Government.		<b>DEBT &amp; DEBT RELATED</b>			7.50 GOI 2034	Sovereign	1.14
FUND MANAGER <sup>¥</sup>		<b>GOVERNMENT SECURIT</b>	TIES		8.27 SDL 2022	Sovereign	0.92
Anil Bamboli (since September 1, 07)		• 8.30 GOI 2040	Sovereign	11.72	8.66 SDL 2022	Sovereign	0.70
Total Experience: Over 23 years		• 8.24 GOI 2033	Sovereign	11.07	8.39 SDL 2022	Sovereign	0.69
INCEPTION DATE (Date of Allotment	:)	• 8.32 GOI 2032	Sovereign	9.00	7.40 GOI 2035	Sovereign	0.68
July 25, 2001	<u>.</u>	• 7.73 GOI 2034	Sovereign	7.82	7.88 GOI 2030	Sovereign	0.47
		• 6.79 GOI 2027	Sovereign	6.67	8.56 SDL 2023	Sovereign	0.47
	NAV PER UNIT (₹)	• 6.57 GOI 2033	Sovereign	6.50	8.27 SDL 2023	Sovereign	0.46
Regular Plan - Growth Option Regular Plan - Dividend Option	35.1990 11.1765	• 8.08 GOI 2022	Sovereign	5.12	8.29 SDL 2024	Sovereign	0.46
Direct Plan - Growth Option	35.8731	• 8.17 GOI 2044	Sovereign	4.85	7.87 SDL 2027	Sovereign	0.45
Direct Plan - Dividend Option	11.4470	• 8.35 SDL 2018	Sovereign	4.45	7.16 GOI 2023	Sovereign	0.13
ASSETS UNDER MANAGEMENT	(₹) IN CRORE	• 8.30 GOI 2042	Sovereign	3.67	7.80 GOI 2021	Sovereign	0.11
	2,267.95	8.21 SDL 2022	Sovereign	3.43	8.97 GOI 2030	Sovereign	0.05
As on September 30, 2017 Average for Month of September, 2017	2,267.95	7.35 GOI 2024	Sovereign	3.39	7.72 GOI 2025	Sovereign	0.04
5		6.79 GOI 2029	Sovereign	2.83	Total		94.72
QUANTITATIVE DATA		8.20 GOI 2022	Sovereign	2.33	Cash, Cash Equivalents	and Net Current Assets	5.28
Average Maturity * Modified Duration *	13.73 years 7.37 years	8.61 SDL 2022	Sovereign	1.78	Grand Total		100.00
Yield to Maturity *	7.05%	7.95 GOI 2032	Sovereign	1.71	• Top Ten Holdings		
* Computed on the invested amount.		7.68 GOI 2023	Sovereign	1.61	iop ion noralitys		

#### **TOTAL EXPENSE RATIO (Weighted Average for the month)** Excluding Goods and Service Tax on Management Fee

Enclauning Coods	and bermee	lan on management rees
Regular: 0.84%		Direct: 0.44%

#### **#BENCHMARK INDEX:** I-Sec Li-Bex

##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index

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EXIT LOAD
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#### Nil

#### PLANS & OPTIONS

Regular Plan, Direct Plan. Under both the Plans: Growth & Dividend Option (Dividend Option offers Dividend Payout and Reinvestment facility.

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

#### **REDEMPTION PROCEEDS**

Normally despatched within 3-4 Business Days. ¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking ~ · Credit risk free returns over medium to long term.

 Investment in sovereign securities issued by Central / State Government with medium to long term maturities. Riskometer

Moderate

Investors understand that their principal will be at moderate risk

 $\sim$  Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Moderately

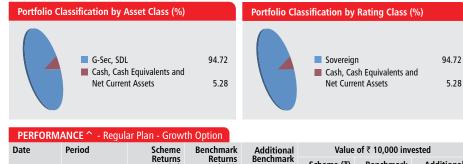
10

LOW

Moderately

High

- ( (



Date	Period	Scheme	Benchmark	Additional	Value of ₹ 10,000 inves		ested	
		Returns F (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	5.24	6.86	6.81	10,522	10,684	10,679	
Sep 30, 14	Last 3 Years	11.60	12.06	10.52	13,899	14,071	13,501	
Sep 28, 12	Last 5 Years	9.65	10.32	8.12	15,861	16,349	14,779	
Jul 25, 01	Since Inception	8.08	N.A.	N.A.	35,199	N.A.	N.A.	

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 64.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, Data is as of September 30, 2017 unless otherwise specified.

## HDFC Floating Rate Income Fund Short Term Plan (An open-ended income scheme)

INVESTMENT OBJECTIVE					
To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rate debt securities and money market instruments.					
FUND MANAGER <sup>¥</sup>					
Shobhit Mehrotra (since February 16, 04) Total Experience: Over 25 years					
INCEPTION DATE (Date of Allotment)					
January 16, 2003					
NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)					
Retail Option         28.4178           Regular Plan - Growth Option         28.4178           Regular Plan - Daily Dividend Reinvestment Option         10.0809           Regular Plan - Weekly Dividend Option         10.1413           Regular Plan - Monthly Dividend Option         10.1413	)				
Wholesale Option         29.2812           Regular Plan - Growth Option         29.2812           Regular Plan - Daily Dividend Reinvestment Option         10.0809           Regular Plan - Weekly Dividend Option         10.1415           Regular Plan - Weekly Dividend Option         10.1415           Direct Plan - Growth Option         29.3934           Direct Plan - Growth Option         29.3934           Direct Plan - Weekly Dividend Reinvestment Option         10.1416           Direct Plan - Weekly Dividend Option         10.1503	)				
ASSETS UNDER MANAGEMENT (₹) IN CRORE					
As on September 30, 2017         15,223.78           Average for Month of September, 2017         16,778.27					
QUANTITATIVE DATA					
Average Maturity *     362 days       Modified Duration *     332 days       Yield to Maturity *     7.11%       * Computed on the invested amount.     *	5				
<b>TOTAL EXPENSE RATIO (Weighted Average for the month)</b> Excluding Goods and Service Tax on Management Fees					
Regular: 0.35% Direct: 0.20%	,				
BENCHMARK INDEX: CRISIL Liquid Fund Index					
##ADDI RENCHMARK INDEX: CRISH 1 year T-Rill Inde	v				

##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index

#### EXIT LOAD Nil

#### PLANS & OPTIONS

Regular Plan, Direct Plan. Under both the Plans: Growth & Dividend Option. The Dividend Option offers Daily Dividend Option (with Reinvestment facility only) and Weekly and Monthly Dividend Option (with Payout and Reinvestment facility).

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹ 10 lakh and any amount thereafter. Additional Purchase : ₹ 1 and any amount thereafter.

#### REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days ¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

#### This product is suitable for investors who are seeking ~

Regular income over short term. Investment in floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns and fixed rate debt and money market instruments of short term maturities with higher liquidity.



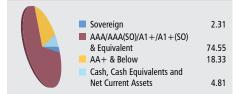
PORTFOLIO		
Issuer	Rating	% to NAV
DEBT & DEBT RELATED		
GOVERNMENT SECURITIES		
8.39 SDL 2019	Sovereign	1.54
7.75 SDL 2018	Sovereign	0.26
8.21 SDL 2019	Sovereign	0.23
7.86 SDL 2019	Sovereign	0.17
8.50 SDL 2018	Sovereign	0.07
9.23 SDL 2022	Sovereign	0.04
Sub Total		2.31
MONEY MARKET INSTRUMEN	TS	
CD/CP		
• Export - Import Bank of India	CRISIL - A1+	5.49
National Bank for Agriculture		1.00
& Rural Development	CRISIL - A1 +	1.09
Tata Motors Ltd.	ICRA - A1+	1.06
Nabha Power Ltd. (Corporate Guarantee of L&T Ltd.)	ICRA - A1+	0.97
L&T Finance Ltd.	CARE - A1+	0.94
Axis Bank Ltd.	CRISIL - A1+	0.93
Adani Transmission Ltd.	FITCH - A1+	0.80
JM Financial Products Ltd.	ICRA - A1 +	0.79
Indostar Capital Finance Ltd.	CRISIL - A1+	0.64
PNB Housing Finance Ltd.	CRISIL - A1+	0.64
Indusind Bank Ltd.	CRISIL - A1+	0.63
Power Finance Corporation Ltd.	CARE - A1 +	0.63
Kotak Mahindra Investments Ltd.	CRISIL - A1+	0.16
JM Financial Asset		
Reconstruction Company Ltd.	ICRA - A1+	0.16
ICICI Bank Ltd.	CARE - A1+	0.01
Yes Bank Ltd.	ICRA - A1+	@
Small Industries Development Bank of India	CARE - A1+	@
Indiabulls Housing Finance Ltd.		@
Sub Total		14.94
CREDIT EXPOSURE		
<ul> <li>Housing Development</li> </ul>		
Finance Corporation Ltd. £	CRISIL - AAA	9.88
National Bank for Agriculture     Sevelopment	CRISIL - AAA	8.40
<ul> <li>&amp; Rural Development</li> <li>• ONGC Petro additions Ltd.</li> </ul>	CNISIL - AAA	0.40
(OPAL) (Put on ONGC Ltd.)	CRISIL - AAA(SO)	6.85
• Indiabulls Housing Finance Ltd.		5.42
• Power Finance Corporation Ltd.	CRISIL - AAA	4.06
Tata Capital Financial	CRISIL - AA+ / ICRA	
Services Ltd.	- AA+	3.29
• Export - Import Bank of India	CRISIL - AAA	3.17
<ul> <li>Rural Electrification Corporation Ltd.</li> </ul>	CRISIL - AAA	3.10
• LIC Housing Finance Ltd.		5.10
2.2	CARE - AAA / CRISIL - AAA	3.00
Small Industries Development	CARE - AAA / CRISIL - AAA	
Bank of India	CRISIL - AAA	2.59

### Portfolio Classification by Asset Class (%)



#### IAV Issuer Rating % to NAV Mahindra & Mahindra Financial Services Ltd. FITCH - AAA 2.16 ICRA - AA-2.14 Tata Power Co. Ltd. 54 Canara Bank CRISII - AA 1.95 26 Kotak Mahindra Prime Ltd. **CRISIL - AAA** 1.92 .23 Union Bank of India FITCH - AA 1.85 .17 Syndicate Bank CARE - AA-1.70 07 Adani Ports and Special 04 Economic Zone Ltd FITCH - AA+ 1.66 .31 National Housing Bank **CRISIL - AAA** 1.54 CARE - AA+ 1.42 L&T Finance Ltd. Cholamandalam Investment .49 and Finance Company Ltd. ICRA - AA 1.16 Indian Railway Finance .09 **CRISIL - AAA** Corporation Ltd. 1.14 .06 Shriram Transport Finance FITCH - AA+ 1.03 Co. Ltd. .97 HDB Financial Services Ltd. CARE - AAA 0.89 .94 Hero Fincorp Ltd. ICRA - AA+ 0.80 .93 Fullerton India Credit 0.75 CARE - AAA .80 Company Ltd. Reliance Jio Infocomm Ltd. CRISII - AAA .79 0.66 IDFC Bank Ltd. ICRA - AAA 0.66 .64 Gujarat Road and Infra Co Ltd. CARE - AAA(SO) 0.58 .64 Axis Bank Ltd. CRISIL - AA+ 0 4 9 63 Vedanta Ltd. CRISIL - AA 0.42 .63 ICICI Home Finance Ltd. ICRA - AAA 0.41 .16 UltraTech Cement Ltd. **CRISIL - AAA** 0.39 .16 Aditya Birla Finance Ltd. ICRA - AA+ 0.33 .01 Nabha Power Ltd. (Corporate Guarantee of L&T Ltd.) ICRA - AAA(SO) 0.33 @ Trends in Vogue Private Ltd. (Axis Capital Underwriting) @ ICRA - AAA(SO) 0.33 Power Grid Corporation of India Ltd. @ CRISIL - AAA 0.30 .94 ICRA - AAA 0.25 CanFin Homes Ltd. CRISII - AAA 0.23 Bajaj Finance Ltd. .88 Larsen & Toubro Ltd. **CRISIL - AAA** 0.17 ONGC Mangalore Petrochemicals Ltd. FITCH - AAA 0.17 40 Andhra Pradesh Expressway Ltd.(NHAI Annuity) ICRA - AAA(SO) 0.16 .85 ICICI Bank Ltd. CRISIL - AAA 0.10 .42 .06 Tata Motors Finance Ltd CRISII - AA 0.09 Sub Total 77.94 29 4.81 Cash, Cash Equivalents and Net Current Assets 17 Grand Tota 100.00 .10 • Top Ten Holdings, £ Co-sponsor, @ Less than 0.01% .00 Outstanding exposure in derivative instruments interest Rate Swap (₹ in Crore) 250.00

### Portfolio Classification by Rating Class (%)



#### **PERFORMANCE** - Regular Plan - Growth Option

Date	Period	Scheme	Benchmark	Benchmark	Value of ₹ 10,000 invested		
		Returns (%)	Returns (%)#		Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.45	6.68	6.06	10,743	10,666	10,604
Sep 30, 14	Last 3 Years	8.54	7.64	7.42	12,788	12,472	12,395
Sep 28, 12	Last 5 Years	8.79	8.19	7.25	15,246	14,828	14,196
Oct 23, 07	Since Inception	8.36	7.56	6.43	22,213	20,645	18,576

2.31

4.81

Returns greater than 1 year period are compounded annualized (CAGR). Since Inception returns are calculated on ₹ 13.1821 (allotment price). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. For performance of other schemes managed by Shobhit Mehrotra, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan, under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of September 30, 2017 unless otherwise specified.

## HDFC Floating Rate Income Fund Long Term Plan (An open-ended income scheme)

INVESTMENT OBJECTIVE	
To generate regular income through inve	
comprising substantially of floating rate instruments, fixed rate debt / money	
swapped for floating rate returns, a	
securities and money market instrument	
FUND MANAGER <sup>¥</sup>	
Shobhit Mehrotra (since February 16,	04)
Total Experience: Over 25 years	
INCEPTION DATE (Date of Allotme	nt)
January 16, 2003	
NAV (AS ON SEPTEMBER 29, 2017)	NAV PER UNIT (₹)
Regular Plan - Growth Option	29.7443
Regular Plan - Weekly Dividend Option	10.1930
Regular Plan - Normal Dividend Option	12.2506
Direct Plan - Growth Option	29.8185
Direct Plan - Weekly Dividend Option	10.5269
Direct Plan - Normal Dividend Option	12.1705
ASSETS UNDER MANAGEMENT	(₹) IN CRORE
As on September 30, 2017	1,536.00
Average for Month of September, 2017	1,540.29
QUANTITATIVE DATA	
· ·	
Average Maturity *	3.40 years
Modified Duration *	2.54 years
Yield to Maturity *	7.21%
* Computed on the invested amount.	

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees Regular: 0.26% Direct: 0.21%

**#BENCHMARK INDEX:** CRISIL Short Term Bond Fund Index (w.e.f. September 15, 2017)

##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index

EXIT LOAD

Nil (w.e.f. August 28, 2017)

#### PLANS & OPTIONS

Regular Plan, Direct Plan. Under both the Plans: Growth, Weekly Dividend Reinvestment Option and Normal Dividend Option (with Payout facility).

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

#### REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days. ¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

#### This product is suitable for investors who are seeking $\sim$

Regular income over short to medium term

Investment in floating rate debt/money market instruments, fixed rate debt / money market instruments swapped for floating rate returns and fixed rate debt and money market instruments of longer term maturities.



ORTFOLIO Rating % to NA uer EBT & DEBT RELATED OVERNMENT SECURITIES 8.24 GOI 2033 Sovereign 4.9 35 GOI 2024 4.0 Sovereign 08 GOI 2022 3.0 Sovereign 68 GOI 2023 Sovereign 2.1 40 GOI 2024 Sovereign 1.7 15 GOI 2026 1.7 Sovereign 35 GOI 2022 Sovereign 1.7 72 GOI 2025 1.70 Sovereign 73 GOI 2034 Sovereian 0.02 ub Total 21.1 ONEY MARKET INSTRUMENTS D/CP ongkong & Shanghai Bank Ltd. FITCH - A1 + 1.2 is Bank Itd CRISIL - A1+ 0.0 ıb Total 1.3 REDIT EXPOSURE IC Housing Finance Ltd. **CRISIL - AAA** 9.9 Andhra Pradesh Expressway td.(NHAI Annuity) ICRA - AAA(SO) 7.8 Housing Development

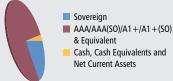
**CRISIL - AAA** 

Finance Corporation Ltd.£

o NAV	lssuer	g	% to NAV	
	• Indiabulls Housing Finance Ltd.	CARE -	AAA	4.97
	Reliance Jio Infocomm Ltd.	CRISIL	- AAA	4.94
4.99	• Power Finance Corporation Ltd.	CRISIL	- AAA	4.93
4.00	• Daimler Fin Ser (I) Pvt Ltd.	FITCH	- AAA	4.91
3.09 2.11	<ul> <li>Mahindra &amp; Mahindra Financial Services Ltd.</li> </ul>	FITCH	- AAA	4.90
1.75	• HDB Financial Services Ltd.	CARE -	AAA	4.87
1.74	National Bank for Agriculture & Rural Development	CRISIL	- AAA	4.84
1.73 1.70	Reliance Utilities & Power Pvt. Ltd.	CRISIL	- AAA	4.81
0.02	Reliance Ports and Terminals Ltd.	CRISIL	- AAA	4.73
21.13	Nabha Power Ltd. (Corporate Guarantee of L&T Ltd.)	ICRA -	AAA(SO)	3.29
	Bajaj Finance Ltd.	FITCH	- AAA	3.28
1.29	Toyota Financial Services India Ltd.	CRISIL	- AAA	1.96
0.02	Sub Total			75.14
1.31	Cash, Cash Equivalents and Net	Currer	it Assets	2.42
9.90	Grand Total			100.00
	• Top Ten Holdings, £ Co-spons	or		
7.81	Outstanding exposure in derivative instruments interest Rate Swap (₹ in Crore)			300.00
5.00				

#### Portfolio Classification by Asset Class (%) G-Sec 21.13 CD/CP 1.31 Credit Exposure 75.14 Cash, Cash Equivalents and Net Current Assets 2.42

#### Portfolio Classification by Rating Class (%)



#### **PERFORMANCE** - Regular Plan - Growth Option

Date	Period	Scheme	Benchmark	Additional	Value of ₹ 10,000 invested		ested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.95	7.58	6.06	10,693	10,756	10,604
Sep 30, 14	Last 3 Years	8.45	8.92	7.42	12,756	12,923	12,395
Sep 28, 12	Last 5 Years	8.66	8.92	7.25	15,156	15,337	14,196
Jan 16, 03	Since Inception	7.68	7.21	5.93	29,713	27,851	23,351

Returns greater than 1 year period are compounded annualized (CAGR). Since Inception returns are calculated on ₹ 10.0104 (allotment price). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. For performance of other schemes managed by Shobhit Mehrotra, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60. ^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of September 30, 2017 unless otherwise specified.

21.13

76.45

2.42

## HDFC Liquid Fund (An open-ended liquid income scheme)

INVESTMENT OBJECTIVE	al of liquidity
To enhance income consistent with a high lev through a judicious portfolio mix comprising of and debt instruments.	money market
FUND MANAGER <sup>¥</sup>	
Anupam Joshi (since October 27, 15) Total Experience: Over 11 years	
INCEPTION DATE (Date of Allotment)	
October 17, 2000	
NAV (AS ON SEPTEMBER 29, 2017) ^^ NAV	PER UNIT (₹)
HDFC Liquid Fund Regular Plan - Growth Option Regular Plan -	3,301.6782
Daily Dividend Reinvestment Option	1,019.8200
Regular Plan - Weekly Dividend Option Regular Plan - Monthly Dividend Option	1,031.7293 1,026.9960
Direct Plan - Growth Option	3,312.9057
Direct Plan - Daily Dividend Reinvestment Option Direct Plan - Weekly Dividend Option	1,019.8200 1,031.7399
Direct Plan - Monthly Dividend Option	1,027.0072
HDFC Liquid Fund - Premium Plan Regular Plan - Growth Option	3,364.6228
Regular Plan -	5,504.0220
Daily Dividend Reinvestment Option	1,225.9800
ASSETS UNDER MANAGEMENT (	₹) IN CRORE
As on September 30, 2017	26,906.65
Average for Month of September, 2017	27,855.36
QUANTITATIVE DATA	
Average Maturity * Modified Duration *	50 days 47 days
Yield to Maturity *	47 uays 6.30%
* Computed on the invested amount.	
<b>TOTAL EXPENSE RATIO (Weighted Average</b> Excluding Goods and Service Tax on Manager	
Regular: 0.20%	Direct: 0.10%
#BENCHMARK INDEX: CRISIL Liquid Fund	Index

**#BENCHMARK INDEX:** CRISIL Liquid Fund Index ##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index

EXIT LOAD Nil

#### PLANS & OPTIONS

Regular Plan, Direct Plan. Under both the Plans: Growth & Dividend Option. The Dividend Option offers Daily Dividend Option (Reinvestment facility only) and Weekly and Monthly Dividend Option (with Payout and Reinvestment facility).

#### MINIMUM APPLICATION AMOUNT

Purchase : Under Growth Option, Weekly Dividend Option and Monthly Dividend Option: ₹ 5,000 and any amount thereafter. Under Daily Dividend Option: ₹ 10,000 and any amount thereafter.

Additional Purchase : Under Growth Option, Weekly Dividend Option and Monthly Dividend Option: ₹ 1,000 and any amount thereafter. Under Daily Dividend Option: ₹ 5,000 and any amount thereafter.

#### REDEMPTION PROCEEDS

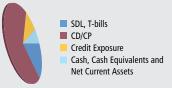
#### Normally despatched within 1 Business Day.

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years). Calculated on all calendar days.



PORTFOLIO		
lssuer	Rating	% to NAV
DEBT & DEBT RELATED		
GOVERNMENT SECURITIES		
8.75 SDL 2017	Sovereign	0.10
Sub Total	<u>-</u>	0.10
T-BILLS		
	Coversion	9.46
• 91 Days TBill - Mat 171117 • 91 Days TBill - Mat 281217	Sovereign Sovereign	4.95
182 Days TBill - Mat 301117	Sovereign	0.90
91 Days Tbill - Mat 071217	Sovereign	0.85
91 Days TBill - Mat 301117	Sovereign	0.31
91 Days Tbill - Mat 121017	Sovereign	0.01
91 Days TBill - Mat 051017	Sovereign	@
Sub Total		16.48
MONEY MARKET INSTRUMEN	TS	
CD/CP		
• Axis Bank Ltd.	CRISIL - A1+	8.31
• National Bank for Agriculture		
& Rural Development	CRISIL - A1 +	5.63
• Vedanta Ltd.	CRISIL - A1 +	5.14
Indiabulls Housing Finance Ltd.		4.13
Power Finance Corporation Ltd.		3.63
<ul> <li>ICICI Bank Ltd.</li> <li>Steel Authority of India Ltd.</li> </ul>	CARE - A1 + / ICRA - A1 + CARE - A1 +	3.40 3.13
The South Indian Bank Ltd.	ICRA - A1+	2.22
Tata Motors Finance Ltd.	CARE-A1+/ICRA-A1+	
Export - Import Bank of India	CRISIL - A1+	2.21
Kotak Mahindra Prime Ltd.	CRISIL - A1+	2.20
Hindustan Zinc Ltd.	CRISIL - A1+	2.20
Aditya Birla Finance Ltd.	ICRA - A1+	2.11
Sundaram Finance Ltd.	CRISIL-A1+/ICRA-A1+	1.94
India infoline Finance Ltd.	ICRA - A1+	1.83
L&T Finance Ltd.	CARE - A1+	1.65
Reliance Industries Ltd.	CRISIL - A1+	1.30
Kotak Mahindra Investments Ltd.	CRISIL - A1+	1.20
IDFC Bank Ltd.	CRISIL - A1+	1.14
BMW India Financial Services Pvt. Ltd.	CRISIL - A1+	1.10
L&T Finance Holdings Ltd.	CARE - A1+	1.10
SBI Cards & Payment Services		1 10
Pvt Ltd. IIFL Wealth Finance Ltd.	CRISIL - A1 + ICRA - A1 +	1.10 1.06
STCI Finance Ltd.	CRISIL - A1+	0.82
L&T Infrastructure Finance		0.82
Co. Ltd.	CARE - A1 +	0.82
Mahindra & Mahindra Financial Services Ltd.	CRISIL - A1+	0.74

#### Portfolio Classification by Asset Class (%)



PERFURIVI	ANCE - Regul	ar Plan - Grow	th Option				
Date	Period	Scheme	Benchmark	Additional	Value	of ₹ 10,000 inv	ested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 22, 17	Last 7 days	0.12	0.13	0.13	10,012	10,013	10,013
Sep 14, 17	Last 15 days	0.25	0.26	0.25	10,025	10,026	10,025
Aug 31, 17	Last 1 Month	0.49	0.51	0.48	10,049	10,051	10,048
Sep 30, 16	Last 1 Year	6.60	6.68	6.06	10,659	10,666	10,604
Sep 30, 14	Last 3 Years	7.69	7.64	7.42	12,490	12,472	12,395
Sep 30, 12	Last 5 Years	8.28	8.20	7.26	14,887	14,828	14,196
Oct 17, 00	Since Inception	7.30	N.A.	6.36	33,017	N.A.	28,468

16.58

69.51

8.24

5.67

Issuer

Pvt. Ltd.

Pvt. Ltd.

PNB Housing Finance Ltd.

Indostar Capital Finance Ltd.

Hinduja Leyland Finance Ltd.

TMF Holdings Ltd.(subsidiary of Tata Motors Ltd.)

Tata Housing Development Company Ltd.

Credit Suisse Finance (India)

Cholamandalam Investment and Finance Company Ltd.

SCB Inv & Loan (I) Ltd.

ICICI Home Finance Ltd.

Aditya Birla Capital Ltd.

Barclays Invest & Loans (India) Ltd.

JM Financial Ltd.

CREDIT EXPOSURE

• Housing Development Finance Corporation Ltd. £

LIC Housing Finance Ltd.

Kotak Mahindra Prime Ltd.

The Ramco Cements Ltd.

HDB Financial Services Ltd.

Talwandi Sabo Power Ltd. (Corporate Guarantee of

Mahindra & Mahindra Financial Services Ltd.

Power Finance Corporation Ltd. CRISIL - AAA

Sub Total

Vedanta Ltd.

Petronet ING Itd

Tata Motors Finance Solutions

Tata Capital Housing Finance Ltd. CRISIL - A1 +

Julius Baer Capital (I) Pvt. Ltd. FITCH - A1 +

CanFin Homes Ltd.

Kotak Securities Ltd

Tata Capital Ltd.

% to NAV

0.74

0.70

0.66

0.61

0 4 6

0 4 3

0.37

0.37

0.37

0.37

0.37

0.37

0.37

0.26

0.20

0.18

0.18

0.18

69.51

3.09

0.97

0.79

0.70

0.65

0.65

0.46

0.37

0.24

0.19

0.09

0.04

8.24

5.67

100.00

Rating

CARE - A1 +

ICRA - A1+

CRISIL - A1+

CRISIL - A1+

CRISIL - A1+

FITCH - A1+

CARE - A1+

CARE - A1+

CRISIL - A1+

CARE - A1+

CARE - A1+

CRISIL - A1+

ICRA - A1 +

ICRA - A1+

ICRA - A1+

ICRA - A1+

**CRISIL - AAA** 

AAA

CRISIL - AA

CRISIL - AAA

CRISII - AA+

FITCH - AAA

ICRA - AA+

CARF - AAA /

CRISIL - AAA

CARE - AAA / CRISIL

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes managed by Anupam Joshi, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 62. ^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of September 30, 2017 unless otherwise specified.

#### Vedanta Ltd.) CRISIL - AA(SO) IDFC Bank Ltd. ICRA - AAA Sundaram Finance Ltd. CRISIL - AA+ Sub Total Cash, Cash Equivalents and Net Current Assets Grand Total

• Top Ten Holdings, £ Co-sponsor, @ Less than 0.01%

Portfolio Classification by Rating Class (%)



September 2017

## HDFC Cash Management Fund Savings Plan (An open-ended high liquidity income scheme)

% to |

9

4 14

10

7

5

4

3

3

3

3

2

2

2

INVESTMENT OBJECTIVE	
To generate optimal returns while maintainin high liquidity.	ng safety and
FUND MANAGER <sup>¥</sup>	
Anil Bamboli (since July 25, 12) Total Experience: Over 23 years	
INCEPTION DATE (Date of Allotment)	
November 18, 1999	
NAV (AS ON SEPTEMBER 29, 2017) ^^ NAV	PER UNIT (₹)
Regular Plan - Growth Option Regular Plan -	3,485.8794
Daily Dividend Reinvestment Option	1,063.6400
Regular Plan - Weekly Dividend Option	1,063.7423
Direct Plan - Growth Option	3,506.5189
Direct Plan - Daily Dividend Reinvestment Option	1,063.6400
Direct Plan - Weekly Dividend Option	1,063.7863
ASSETS UNDER MANAGEMENT (	₹) IN CRORE
As on September 30, 2017	6,874.51
Average for Month of September, 2017	7,240.18
QUANTITATIVE DATA	
Average Maturity *	54 days
Modified Duration *	51 days
Yield to Maturity *	6.33%
* Computed on the invested amount.	
<b>TOTAL EXPENSE RATIO (Weighted Average</b> <i>Excluding Goods and Service Tax on Manager</i>	
Regular: 0.30%	Direct: 0.10%
#BENCHMARK INDEX: CRISIL Liquid Fund	Index
##ADDL. BENCHMARK INDEX: CRISIL 1 y	ear T-Bill Index
EXIT LOAD	

### Nil PLANS & OPTIONS

Regular Plan, Direct Plan. Each Plan offers Growth and Daily Dividend Option (with Reinvestment facility only). Weekly Dividend Option (with Payout and Reinvestment facility).

#### MINIMUM APPLICATION AMOUNT

Purchase : Under Growth Option and Weekly Dividend Option : ₹ 5,000 and any amount thereafter. Under Daily Dividend Option : ₹ 10,000 and any amount thereafter

Additional Purchase : Under Growth Option and Weekly Dividend Option : ₹1,000 and any amount thereafter. Under Daily Dividend Option : ₹ 5,000 and any amount thereafter

#### **REDEMPTION PROCEEDS**

Normally despatched within 1 Business Day.

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking  $\sim$ 

· Investment in debt and money market instruments with

Riskometer

Moderate

Investors understand that their principal will be at low risk Investors should consult their financial advisers if in doubt

Moderately

High

^ ^ Calculated on all calendar days.

Optimal returns over short term.

maturity of upto 91 days only.

oderately

about whether the product is suitable for them.

#### PORTFOLIO Issuer Rating **DEBT & DEBT RELATED GOVERNMENT SECURITIES** T-BILLS • 91 Days TBill - Mat 171117 Sovereign • 91 Days TBill - Mat 211217 Sovereign Sub Total MONEY MARKET INSTRUMENTS CD/CP ICICI Bank Ltd. ICRA - A1+ Axis Bank Ltd. CRISIL - A1+ Power Finance Corporation Ltd. CARE - A1 + Kotak Mahindra Prime Ltd. CRISIL - A1 + Credit Suisse AG CRISIL - A1+ Small Industries Development Bank of India CARE - A1 + Tata Motors Finance Solutions Pvt. Ltd. CARE - A1+ Aditya Birla Finance Ltd. ICRA - A1+ Indiabulls Housing Finance Ltd. CRISIL - A1+ SBI Cards & Payment Services Pvt Ltd. CRISIL - A1+ STCI Finance Ltd CRISII - A1+ JM Financial Ltd. ICRA - A1 + Aditya Birla Housing Finance Ltd. ICRA - A1 + ICICI Home Finance Ltd. ICRA - A1+ Nirma Ltd. CRISIL - A1+ IDFC Bank Ltd. CRISIL - A1+ Tata Capital Housing Finance Ltd. CRISIL - A1 +

Issuer	Rating	% to NA
National Bank for Agriculture Rural Development	& CRISIL - A1+	1.(
&T Infrastructure Finance		
Co. Ltd.	CARE - A1+	1.(
NB Housing Finance Ltd.	CRISIL - A1+	0.
Julius Baer Capital (I) Pvt. Ltd	. FITCH - A1 +	0.
3arclays Invest & Loans (India) L	td. ICRA - A1 +	0.
edbank Financial Services Lt	d. CRISIL - A1+	0.!
fata Capital Ltd.	CRISIL - A1+	0.
SCB Inv & Loan (I) Ltd.	CRISIL - A1+	0.4
Kotak Mahindra Investments L	td. CRISIL - A1+	0.
CanFin Homes Ltd.	ICRA - A1+	0.
Sub Total		68.3
CREDIT EXPOSURE		
Power Finance Corporation L	td. CRISIL - AAA	5.
/olkswagen Finance Private L	td. FITCH - AAA	2.
Tata Power Co. Ltd.	ICRA - AA-	2.
LIC Housing Finance Ltd.	CARE - AAA	1.
Steel Authority of India Ltd.	FITCH - AA-	1.
Housing Development Financ		
Corporation Ltd.£	CRISIL - AAA	1.
Talwandi Sabo Power Ltd. (Corporate Guarantee of		
Vedanta Ltd.)	CRISIL - AA(SO)	0.
Aditya Birla Finance Ltd.	ICRA - AA+	0.
Vedanta Ltd.	CRISIL - AA	0.
Sub Total		15.9
Cash, Cash Equivalents and I	Net Current Assets	1.
Grand Total		100.0



CRISIL - A1+

Cash, Cash Equivalents and

Net Current Assets

Vedanta Ltd.

#### Portfolio Classification by Rating Class (%)



Sovereign	14.41
AAA/AAA(SO)/A1+/A1+(SO)	
& Equivalent	78.89
AA+ & Below	5.33
Cash, Cash Equivalents and	
Net Current Assets	1.37

#### **PERFORMANCE** - Regular Plan - Growth Option

	nice negui	arrian Grown	in option				
Date	Period	Scheme	Benchmark	Additional			ested
		Returns (%) \$\$	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 22, 17	Last 7 days	0.12	0.13	0.13	10,012	10,013	10,013
Sep 14, 17	Last 15 days	0.25	0.26	0.25	10,025	10,026	10,025
Aug 31, 17	Last 1 Month	0.49	0.51	0.48	10,049	10,051	10,048
Sep 30, 16	Last 1 Year	6.51	6.68	6.06	10,649	10,666	10,604
Sep 30, 14	Last 3 Years	7.61	7.64	7.42	12,461	12,472	12,395
Sep 30, 12	Last 5 Years	8.21	8.20	7.26	14,835	14,828	14,196
Nov 18, 99	Since Inception	7.26	N.A.	6.46	34,979	N.A.	30,637

1.37

Returns greater than 1 year period are compounded annualized (CAGR). \$\$ All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes amanaged by Anil Bamboli, please refer page 52. Different plans viz. Regular Plan and Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 64.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of September 30, 2017 unless otherwise specified.

### 48

Low

## HDFC Cash Management Fund Treasury Advantage Plan (An open-ended income scheme)

INVESTMENT OBJECTIVE
To generate regular income through investment in debt securities and money market instruments.
FUND MANAGER <sup>¥</sup>
Anupam Joshi (since October 27, 15) Total Experience: Over 11 years
INCEPTION DATE (Date of Allotment)
November 18, 1999
■ NAV (AS ON SEPTEMBER 29, 2017)^^ NAV PER UNIT (₹)
Retail Option         35.5416           Regular Plan - Growth Option         35.5416           Regular Plan - Daily Dividend Reinvestment Option         10.1428           Regular Plan - Weekly Dividend Option         10.1425           Direct Plan - Growth Option         10.1435           Direct Plan - Growth Option         36.7674           Direct Plan - Daily Dividend Reinvestment Option         10.1435           Direct Plan - Growth Option         36.7674           Direct Plan - Weekly Dividend Option         10.0655           Direct Plan - Monthly Dividend Option         10.1437           Wholesale Option         10.1487           Regular Plan - Growth Option         37.4161           Regular Plan - Daily Dividend Option         10.1574           Regular Plan - Weekly Dividend Option         10.1656           Regular Plan - Monthly Dividend Option         10.1656
ASSETS UNDER MANAGEMENT (₹) IN CRORE
As on September 30, 2017         13,102.62           Average for Month of September, 2017         14,567.79
QUANTITATIVE DATA
Average Maturity *     1.35 years       Modified Duration *     1.13 years       Yield to Maturity *     7.31%       * Computed on the invested amount.
<b>TOTAL EXPENSE RATIO (Weighted Average for the month)</b> Excluding Goods and Service Tax on Management Fees
Regular: 0.97% Direct: 0.32%
#BENCHMARK INDEX: CRISIL Liquid Fund Index
##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index
EXIT LOAD
Nil
PLANS & OPTIONS

Regular Plan, Direct Plan. Retail Option: Each Plan offers Growth and Dividend Option. Dividend Option offers Daily Dividend Option with Reinvestment facility only and Weekly and Monthly Dividend Option with Payout and Reinvestment facility.

#### MINIMUM APPLICATION AMOUNT

Retail Option : Growth, Weekly and Monthly Dividend Option: Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter. Daily Dividend Option : Purchase : ₹ 10,000 and any amount thereafter. Additional Purchase : ₹ 5,000 and any amount thereafter.

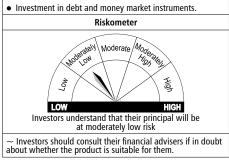
#### REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days. ¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

^ ^ Calculated on all calendar days.

#### This product is suitable for investors who are seeking $\sim$

• Regular income over short term.



PORTFOLIO		
lssuer	Rating	% to NAV
DEBT & DEBT RELATED GOVERNMENT SECURITIES		
8.39 SDL 2019	Sovereign	1.36
7.72 GOI 2025	Sovereign	0.80
7.16 GOI 2023	Sovereign	0.78
7.86 SDL 2019	Sovereign	0.39
7.75 SDL 2018	Sovereign	0.19
8.47 SDL 2017	Sovereign	0.15
6.84 GOI 2022	Sovereign	@
Sub Total	5	3.67
	TS	
CD/CP		2 02
• Export - Import Bank of India		2.82
Power Finance Corporation Ltd.		1.83
PNB Housing Finance Ltd.	CARE-A1+/CRISIL-A1+	1.65
National Bank for Agriculture & Rural Development	CRISIL - A1+	1.49
CanFin Homes Ltd.	ICRA - A1+	1.49
Adani Ports and Special		1.49
Economic Zone Ltd.	ICRA - A1+	1.48
Kotak Mahindra Prime Ltd.	CRISIL - A1+	1.31
Indusind Bank Ltd.	CRISIL - A1+	0.74
JM Financial Products Ltd.	ICRA - A1+	0.18
Yes Bank Ltd.	ICRA - A1+	0.02
Sub Total		13.01
CREDIT EXPOSURE		
National Bank for Agriculture     & Rural Development	CRISIL - AAA	7.84
Housing Development Finance Corporation Ltd. £	CRISIL - AAA	7.37
<ul> <li>ONGC Petro additions Ltd. (OPAL) (Put on ONGC Ltd.)</li> </ul>	CRISIL - AAA(SO)	5.48
• Power Finance Corporation Ltd.	CRISIL - AAA	5.16
• Indiabulls Housing Finance Ltd.	CARE - AAA	4.66
Tata Capital Financial Services Ltd.	CRISIL - AA+ / ICRA - AA+	3.06
Nuvoco Vistas Corporation Ltd. (100% subsidiary of Nirma Ltd. & erstwhile		
Lafarge India Ltd.)	CRISIL - AA	2.63
<ul> <li>State Bank of India</li> </ul>	CRISIL - AA+, AAA	2.13
Canara Bank Rural Electrification	CRISIL - AA	2.08
Corporation Ltd.	CRISIL - AAA	2.02
Repco Home Finance Ltd.	CARE - AA / ICRA - AA-	1.97
Reliance Jio Infocomm Ltd.	CRISIL - AAA	1.97
Adani Ports and Special		
Economic Zone Ltd.	FITCH - AA+	1.94
LIC Housing Finance Ltd.	CARE-AAA/CRISIL-AAA	1.90
L&T Finance Ltd.	CARE-AA+/ICRA-AA+	1.70
Piramal Enterprises Ltd.	ICRA - AA	1.67
Union Bank of India	FITCH - AA	1.62
ONGC Mangalore Petrochemicals Ltd.	FITCH - AAA	1.54

#### Portfolio Classification by Asset Class (%)

## G-Sec, SDL 3.67 CD/CP 13.01 Credit Exposure 80.41 Cash, Cash Equivalents and Net Current Assets 2.91

lssuer	Rating	% to NAV
India Infoline Housing Finance Ltd.		1.44
Petronet LNG Ltd.	CRISIL - AA+	1.38
Tata Power Co. Ltd.	ICRA - AA-	1.36
Syndicate Bank	CARE - AA-	1.33
Vedanta Ltd.	CRISIL - AA	1.27
HPCL-Mittal Energy Ltd.	FITCH - AA	1.19
Sundaram Finance Ltd.	ICRA - AA+	1.13
Punjab National Bank	CRISIL - AA	1.13
Volkswagen Finance Private Ltd.		1.12
Adani Transmission Ltd.	FITCH - AA+	0.99
Steel Authority of India Ltd.	FITCH - AA-	0.97
Shriram Transport Finance		0.57
Co. Ltd.	FITCH - AA+	0.80
Hindustan Petroleum		
Corporation Ltd.	CRISIL - AAA	0.77
Shriram Housing Finance Ltd.	CARE - AA+	0.77
Axis Bank Ltd.	CRISIL - AA+	0.76
Raymond Ltd.	CRISIL - AA-	0.73
Raviraj Viniyog Private Ltd.		
(Secured with shares of Emami		0.01
Ltd.)	BRICKWORKS - AA-(SO)	0.61
Mahindra & Mahindra Financial Services Ltd.	FITCH - AAA	0.58
Cholamandalam Investment		0.50
and Finance Company Ltd.	ICRA - AA	0.58
KKR India Financial Services Pyt Ltd.	CRISIL - AA	0.56
National Housing Bank	CRISIL - AAA	0.55
Tube Investments of India Ltd.	CRISIL - AA	0.54
Power Grid Corporation of		
India Ltd.	CRISIL - AAA	0.54
Export - Import Bank of India	CRISIL - AAA	0.49
Tata Motors Finance Ltd.	CRISIL - AA	0.46
Bajaj Finance Ltd.	FITCH - AAA	0.39
Adani Power Ltd. (Secured by		
Shares of Adani Port & SEZ Ltd.)		0.33
Larsen & Toubro Ltd.	CRISIL - AAA	0.27
Aditya Birla Nuvo Ltd.	ICRA - AAA	0.19
Kotak Mahindra Prime Ltd.	CRISIL - AAA	0.19
HDB Financial Services Ltd.	CARE - AAA	0.10
Small Industries Development Bank of India	CARE - AAA	0.08
Indian Railway Finance Corporation Ltd.	CRISIL - AAA	0.05
Nabha Power Ltd. (Corporate		
Guarantee of L&T Ltd.)	ICRA - AAA(SO)	0.01
Sub Total		80.41
Cash, Cash Equivalents and Net	Current Assets	2.91
Grand Total		100.00
• Top Ten Holdings, £ Co-spons	or, @ Less than 0.01%	
Outstanding exposure in deriv	ative	

#### Portfolio Classification by Rating Class (%)

instruments interest Rate Swap



(₹ in Crore)

100.00

#### **PERFORMANCE** - Regular Plan - Growth Option

Date Period		Benchmark		Value of ₹ 10,000 invested			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.08	6.68	6.06	10,706	10,666	10,604
Sep 30, 14	Last 3 Years	7.84	7.64	7.42	12,542	12,472	12,395
Sep 28, 12	Last 5 Years	8.00	8.19	7.25	14,702	14,828	14,196
Nov 18, 99	Since Inception	7.35	N.A.	6.46	35,542	N.A.	30,637

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes managed by Anupam Joshi, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 63.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of September 30, 2017 unless otherwise specified.

## HDFC Corporate Debt Opportunities Fund (An open-ended income scheme)

y

INVESTMENT OBJECTIVE	
To generate regular income and capital investing predominantly in corporate debt.	appreciation by
FUND MANAGER <sup>¥</sup>	
Shobhit Mehrotra (since March 25, 14) Total Experience: Over 25 years	
INCEPTION DATE (Date of Allotment)	
March 25, 2014	
NAV (AS ON SEPTEMBER 29, 2017) NA	V PER UNIT (₹)
Regular Plan - Growth Option Regular Plan - Dividend Option Regular Plan - Half-yearly Dividend Option Direct Plan - Growth Option Direct Plan - Dividend Option Direct Plan - Half-yearly Dividend Option	14.0837 12.9679 10.4696 14.5319 12.7384 10.7675
ASSETS UNDER MANAGEMENT	(₹) IN CRORE
As on September 30, 2017 Average for Month of September, 2017	13,297.71 13,048.36
QUANTITATIVE DATA	
Average Maturity * Modified Duration * Yield to Maturity * * Computed on the invested amount.	3.82 years 2.90 years 8.49%
<b>TOTAL EXPENSE RATIO (Weighted Averag</b> Excluding Goods and Service Tax on Manag	<b>je for the month</b> gement Fees
Regular: 1.72%	Direct: 0.81%
#BENCHMARK INDEX: CRISIL Short Term           ##ADDL. BENCHMARK INDEX: CRISIL	
EXIT LOAD	
<ul> <li>In respect of each purchase / switch-in of the units ("the limit") may be redeemed Load from the date of allotment</li> <li>Any redemption in excess of the above lim to the following exit load:         <ul> <li>In respect of each purchase / switch Exit Load of 1.00% is payable if Units</li> </ul> </li> </ul>	without any exi it shall be subjec n-in of Units, ar

- switched-out within 12 months from the date of allotment In respect of each purchase / switch-in of Units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out after 12 months but within 18 months from the date of allotment
- No Exit Load is payable if Units are redeemed / switched-out after 18 months from the date of allotment (w.e.f. September 01, 2017)

For further details, please refer to para 'Exit Load' on Pg 52.

#### PLANS & OPTIONS

Regular Plan, Direct Plan, Under Each Plan; Growth, Half Yearly Dividend and Normal Dividend. Both Dividend options offers Payout and Reinvestment facilities.

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter.

#### REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days. ¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years)

#### This product is suitable for investors who are seeking $\sim$

- Regular income over medium to long term.
- To generate regular income and capital appreciation by investing predominantly in corporate debt.



 $\sim$  Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO		
lssuer	Rating	% to NAV
DEBT & DEBT RELATED MONEY MARKET INSTRUMEN CD/CP	ITS	
National Bank for Agriculture & Rural Development ITD Cementation India Ltd. Simplex Infrastructures Ltd. Sub Total	CRISIL - A1 + CARE - A1 CARE - A1	2.22 0.72 0.61 <b>3.55</b>
CREDIT EXPOSURE • Rural Electrification Corporation Ltd. • Tata International Ltd. • Bank of India • HPCL-Mittal Energy Ltd. • Tata Power Co. Ltd. • Punjab National Bank • Reliance Utilities & Power Pvt. Ltd. • Vedanta Ltd. • Vedanta Ltd.	CARE - AAA / CRISIL - AAA CARE - A + CRISIL - A + FITCH - AA CRISIL - AA- CRISIL - AA- CRISIL - AAA CRISIL - AAA CARE - AA, AA- CRISIL - AA	4.89 4.83 4.25 4.04 3.66 3.55 3.29 2.97 2.72
<ul> <li>Housing Development Finance Corporation Ltd. £ Adani Transmission Ltd. Reliance Jio Infocomm Ltd. HDFC Bank Ltd. Reliance Ports and Terminals Ltd. Nuoco Vistas Corporation Ltd.</li> </ul>	CRISIL - AAA FITCH - AA+ CRISIL - AAA CRISIL - AAA CRISIL - AAA	2.72 2.36 2.22 2.17 2.14
(100% subsidiary of Nirma Ltd. & erstwhile Lafarge India Ltd.)	CRISIL - AA	1.89
Indian Railway Finance Corporation Ltd.	CRISIL - AAA	1.71
Power Grid Corporation of India Ltd. Power Finance Corporation Ltd. IDBI Bank Ltd. Tata Sluv Ltd. (Subsidiary of	CRISIL - AAA CARE-AAA/CRISIL-AAA ICRA - BBB-	1.63 1.63 1.61
Tata Sky Ltd. (Subsidiary of Tata Sons) HPCL-Mittal Pipelines Ltd. Hinduja Leyland Finance Ltd. National Highways Authority	CRISIL - A+ FITCH - AA CARE - AA-	1.45 1.36 1.33
orindia	CRISIL - AAA	1.32
Aspire Home Finance Corporation Ltd. (Subsidiary of Motilal Oswal Financial Services Ltd.) Mahanagar Telephone Nigam		1.27
Govt of India) Export - Import Bank of India Hindalco Industries Ltd.	CRISIL - AAA(SO) CRISIL - AAA CRISIL - AA	1.20 1.13 1.05 1.05
with shares of Zee Entertainment Enterprise Ltd. & Dish TV Ltd.)	Unrated	1.00
Raj Infra Properties Pvt. Ltd., (Secured with shares of Emami Ltd.) Bharat Petroleum Corporation Ltd.	BRICKWORKS - AA-(SO) CRISIL - AAA	1.00 0.99
Oriental Bank of Commerce Sprit Textiles Pvt. Ltd. (Secured with shares of Zee Entertainment Enterprise Ltd. & Dish TV Ltd.) Raj Infra Properties Pvt. Ltd. (Secured with shares of Emamiltd.) Bharat Petroleum Corporation Ltd. Adani Power Ltd. (Secured by Shares of Adani Port & SEZ Ltd.) Au Small Finance Bank Ltd. NTPC Ltd. KEC International Ltd. Simplex Infrastructures Ltd. Gera Development Private Ltd. Sadbhav Infrastructure Project	CARE - AA-(SO) FITCH - A+ CRISIL - AAA/ICRA - AAA ICRA - A+ CARE - A CARE - A+	0.88 0.85 0.83 0.83 0.83 0.81 0.80
Ltd. (Corporate Guarantee of Sadbhav Engineering Ltd.) Tata Motors Ltd. Axis Bank Ltd. Union Bank of India Starlite Lighting Ltd. (Corporate	CARE - A+(SO) CARE - AA+ CRISIL - AA+ FITCH - AA	0.75 0.75 0.75 0.74
Guarnatee of Bajaj Electrical Ltd.)	ICRA - A+(SO)	0.71

#### Portfolio Classification by Asset Class (%)



Issuer	Rating	% to NAV
Prabhakar Viniyog Private Ltd. (Secured with shares of Emami Ltd.) Prime Publishing Private Ltd.	BRICKWORKS - AA-(SO) / FITCH - AA-(SO)	0.71
Entertainment Enterprise Ltd) Peninsula Land Ltd.	BRICKWORKS - A+(SO), AA-(SO) ICRA - A	0.70 0.70
Aasan Corporate Solutions Private Ltd. (Ajay Piramal Group Co) JM Financial Asset	ICRA - A+(SO)	0.64
Reconstruction Company Ltd. Tata Realty and Infrastructure Ltd. Sadbhav Engineering Ltd.	ICRA - AA- CRISIL - AA CARE - A+	0.63 0.62 0.61
Nuclear Power Corporation Of India Ltd. Aarti Industries Ltd.	CRISIL - AAA CRISIL - AA-	0.60 0.59
Infiniti Retail Ltd. (Subsidiary of Tata Sons) Inox Air Products Ltd.	CARE - A+ CRISIL - AA	0.58 0.54
KKR India Financial Services Pvt Ltd. Piramal Enterprises Ltd.	CRISIL - AA ICRA - AA	0.52 0.49
Mandava Holdings Pvt Ltd. (Axis Capital Underwriting) APL Apollo Tubes Ltd. Raviraj Viniyog Private Ltd.	ICRA - AAA CARE - A+	0.44 0.43
(Secured with shares of Emami Ltd.) Indostar Capital Finance Ltd. JM Financial Credit Solutions Ltd. Bharat Financial Inclusion Ltd.	BRICKWORKS - AA-(SO) CARE - AA- FITCH - AA CARE - A+	0.39 0.38 0.38 0.38
Janalakshmi Financial Services Pvt. Ltd. ECL Finance Ltd. India infoline Finance Ltd. Food Corporation of India	ICRA - A CARE - AA ICRA - AA	0.38 0.37 0.34
(Corporate guarantee from Govt of India) Astra Microwave Products Ltd. Magma Housing Finance G R Infraprojects Ltd.	CRISIL - AAA(SO) CRISIL - A+ CARE - AA- CARE - AA-	0.33 0.30 0.30 0.30
Cholamandalam Investment and Finance Company Ltd. IIFL Holdings Ltd.	CRISIL - AA ICRA - AA	0.29 0.25
Tata Housing Development Company Ltd. Diwakar Viniyog Pvt. Ltd.	ICRA - AA	0.25
(Secured with shares of Emami Ltd.) Syndicate Bank HDB Financial Services Ltd. Repco Home Finance Ltd.	BRICKWORKS - AA-(SO) CARE - AA- CARE - AAA CARE - AA	0.20 0.19 0.19 0.19
TMF Holdings Ltd. (subsidiary of Tata Motors Ltd.) Volkswagen Finance Private Ltd. Century Textiles & Industries Ltd. India Infoline Housing Finance Ltd. Aditya Birla Fashion and Retail Ltd. Petronet LNG Ltd.	CRISIL - AA- CRISIL - AA	0.15 0.14 0.09 0.08 0.08 0.07
Sundaram BNP Paribas Home Finance Ltd.	ICRA - AA+	0.01
National Bank for Agriculture & Rural Development Toyota Financial Services India Ltd. Sub Total		@ @ 91.96
Cash, Cash Equivalents and Net	Current Assets	4.49
Grand Total		100.00

• Top Ten Holdings, £ Co-sponsor, @ Less than 0.01%

#### Portfolio Classification by Rating Class (%)



### PERFORMANCE - Regular Plan - Growth Option

Date	Period	Scheme	Benchmark		Value	of ₹ 10,000 inv	ested	
		Returns (%)	Returns (%)#		Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.98	7.58	6.81	10,796	10,756	10,679	
Sep 30, 14	Last 3 Years	9.97	8.92	10.52	13,300	12,923	13,501	
Mar 25, 14	Since Inception	10.22	9.07	10.40	14,084	13,574	14,161	

The above returns are for Regular Plan - Growth Option. Returns greater than 1 year period are compounded annualized (CAGR). The Scheme is in existence for more than 1 year but less than 3 years. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. For performance of bether schemes managed by Shobhit Mehrotra, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60. ^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of September 30, 2017 unless otherwise specified.

## HDFC Banking and PSU Debt Fund (An open-ended income scheme)

INVESTMENT OBJECTIVE	PORTFOLI	0			
To generate regular income through investments i and money market instruments consisting predomina	intly of	Rating	% to NAV	Issuer	Rating
securities issued by entities such as Scheduled Com Banks and Public Sector undertakings. There is no ass that the investment objective of the Scheme will be re	urance DEBI & DEBI			ONGC Petro Additions Ltd. (OPAL) (Put on ONGC Ltd.)	CRISIL - AAA(SO)
FUND MANAGER <sup>¥</sup>	National Ban & Rural Deve	c for Agriculture opment CRISIL - AAA	10.49	Tata Motors Ltd. Adani Transmission Ltd.	CARE - AA+ FITCH - AA+
Anil Bamboli (since Mar 26, 14) Total Experience: Over 23 years	• Mahanagar T	Corporation Ltd. CARE - AAA / Cl elephone Nigam		Reliance Ports and Terminals Ltd.	CRISIL - AAA
INCEPTION DATE (Date of Allotment)	Ltd. (Corpora from Govt of	India) CRISIL - AAA		L&T Housing Finance Ltd. Oriental Bank of Commerce	CARE - AA+ ICRA - A
March 26, 2014	of India	ways Authority CRISIL - AAA	5.54	Andhra Bank Rural Electrification	CARE - AA-
J I	.7031 Finance Corp	oration Ltd. £ CRISIL - AAA	5.31	Corporation Ltd. Tata Power Co. Ltd.	CRISIL - AAA CRISIL - AA-
Direct Plan - Growth Option 13	.2587 • Food Corpora .7992 (Corporate gu .3226 Govt of India)	iarantee from	SO) 5.17	Nuvoco Vistas Corporation Ltd. (100% subsidiary of	
ASSETS UNDER MANAGEMENT (₹) IN C	• Export - Impo	rt Bank of India CRISIL - AAA k CARE - AA-	4.92 4.81	Nirma Ltd. & erstwhile Lafarge India Ltd.)	CRISIL - AA
	59.81 03.88 • Power Grid C India Ltd.	orporation of CRISIL - AAA	4.40	Tata Steel Ltd. Indian Railway Finance Corporation Ltd.	CARE - AA CRISIL - AAA
QUANTITATIVE DATA	• Tata Internati Bank of India	onal Ltd. CARE - A+ BRICKWORKS	3.45	Vedanta Ltd.	CRISIL - AA, AA-
	years years HDFC Bank Ltd	CRISIL - A+	3.19	HPCL-Mittal Pipelines Ltd. Reliance Jio Infocomm Ltd.	FITCH - AA CRISIL - AAA
Yield to Maturity * 77 * Computed on the invested amount.	Union Bank of	India FITCH - AA	2.84	Hindalco Industries Ltd. Steel Authority of India Ltd.	CRISIL - AA FITCH - AA-
<b>TOTAL EXPENSE RATIO (Weighted Average for the</b> Excluding Goods and Service Tax on Management Fe		ICRA - BBB-	2.79	Total	
Regular: 0.71% Direct: 0		CRISIL - AAA - AAA ndia CRISIL - AA+	2.09	Cash, Cash Equivalents and Ne	t Current Assets
<b>#BENCHMARK INDEX:</b> CRISIL Short Term Bond Fun	d Index Punjab Nation		1.93	Grand Total  • Top Ten Holdings, £ Co-spons	sor
##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bi	ll Index Bank of Barod	a CARE - AA	1.73		

EXIT LOAD

Nil

#### PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan: Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

#### MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.

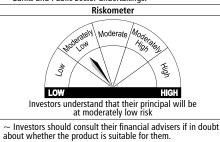
#### REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking  $\sim$ 

- Regular income over medium to long term.
   Investments in debt and money market instruments consisting predominantly of securities issued by Scheduled Commercial Banks and Public Sector undertakings.



Credit Exposure 91.25 Cash, Cash Equivalents and Net Current Assets 8.75

#### Portfolio Classification by Rating Class (%)

AAA/AAA(SO)/A1+/A1+(SO)	
& Equivalent	56.66
AA+ & Below	34.59
Cash, Cash Equivalents and Net Current Assets	8.75

#### PERFORMANCE A - Regular Plan - Growth Option

Portfolio Classification by Asset Class (%)

Date	Period	Scheme	Benchmark	Additional	Value	of ₹ 10,000 inve	ested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.49	7.58	6.06	10,747	10,756	10,604
Sep 30, 14	Last 3 Years	9.38	8.92	7.42	13,086	12,923	12,395
Mar 26, 14	Since Inception	9.38	9.08	7.56	13,703	13,572	12,918

The above returns are for Regular Plan - Growth Option. Returns greater than 1 year period are compounded annualized (CAGR). The Scheme is in existence for more than 1 year but less than 3 years. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. For performance of other schemes managed by Anil Bamboli, please refer page 46. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 64.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, Data is as of September 30, 2017 unless otherwise specified.

% to NAV

1.28 1.26 1.23 1.18 1.15 1.14 1.06 0.69 0.62

0.58 0.58 0.57 0.46 0.43 0.37 0.25 0.02 91.25 8.75 100.00

## Performance details of Schemes managed by respective Fund Managers

<u>. No.</u> 1	Name of the Fund Manager	Funds Managed	Page no.
	Mr. Prashant Jain	HDFC Equity Fund	06
		HDFC Top 200 Fund	07
		HDFC Prudence Fund	18-19
2 Mr. Vinay Kulkarni		HDFC MF Monthly Income Plan - LTP	33
	Mr. Vinay Kulkarni	HDFC Core & Satellite Fund	09
		HDFC Premier Multi-Cap Fund	10
		HDFC Large Cap Fund	11
		HDFC TaxSaver	26
		HDFC MF Monthly Income Plan - STP	32
		HDFC Equity Savings Fund (Co-managed scheme)	16-17
		Close ended schemes (Co-managed schemes)	58
3	Mr. Srinivas Rao Ravuri	HDFC Growth Fund	05
		HDFC Infrastructure Fund	14
		Close ended schemes	53
4	Mr. Chirag Setalvad	HDFC Mid-Cap Opportunities Fund	12
	5	HDFC Small Cap Fund	13
		HDFC Long Term Advantage Fund	25
		HDFC Balanced Fund	15-16
		HDFC Children's Gift Fund - Investment Plan	27
		HDFC Children's Gift Fund - Savings Plan	28
		HDFC Multiple Yield Fund - Plan 2005	34
		HDFC Retirement Savings Fund - Equity Plan (Co-managed scheme)	29
		HDFC Retirement Savings Fund - Hybrid Equity Plan (Co-managed scheme)	30
		HDFC Retirement Savings Fund - Hybrid Debt Plan (Co-managed scheme)	31
5	Mr. Miten Lathia	HDFC Retirement savings Fund - Hybrid Debt Plan (Co-managed scheme) HDFC Capital Builder Fund	08
5	WII. WIITEH Latina	HDFC Capital Builder Fund HDFC Dynamic PE Ratio Fund of Funds (Co-managed scheme)	58
6	Ma Kaishan Kuman Dana		
6	Mr. Krishan Kumar Daga	HDFC Arbitrage Fund	35-36
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For performance details of Direct Plan, refer page 59-68

Exit Load : (i) No exit load shall be levied for switching between Options under the same Plan within a Scheme. (ii) Switch of investments to Direct Plan within the same Scheme shall be subject to applicable exit load, unless the investments were made without any distributor code. However, any subsequent switch-out or redemption of such investments from the Direct Plan will not be subject to any exit load. (iii) No exit load shall be levied for switch-out from Direct Plan to other Plan within the same Scheme. However, any subsequent switch-out or redemption of such investments from the Direct Plan to other Plan within the same Scheme. However, any subsequent switch-out or redemption of such investment from the other Plan shall be subject to exit load based on the original date of investment in the Direct Plan. (iv) Switch of investments between Plans under a Scheme having separate portfolios, will be subject to applicable exit load. (v) No exit load shall be levied on Bonus Units and Units allotted on Dividend Re-investment. (vi) In case of Systematic Transactions such as SIP, GSIP, STP, Flex STP, Swing STP, Flexindex; Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

Tax Benefits / Consequences : The Dividend Distribution Tax on distribution of income by any other fund (not being an equity oriented fund) to an individual / HUF shall be payable at the rate of 28.84%\* and at the rate of 34.608%\* on distribution of income to any other investor. Such income distributed by the Scheme(s) is free from Income—tax in the hands of Investors. Units of the Scheme(s) are not subject to Wealth-tax and Gift-tax. Unit holders are required to pay Securities Transaction Tax (STT) at the rate of 0.001% at the time of redemption / switch-out of units of an equity-oriented fund. \* including applicable surcharge, education cess and secondary and higher education cess.

Investors should be aware that the fiscal rules / tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of individual nature of tax consequences, each investor is advised to consult his / her own professional tax advisor.

## **SRINIVAS RAO RAVURI**

HDFC FOCUSED EQUITY FUND - PLAN A					s on Sep	29, 2017	₹ 12.007
Date	Period			Additional	Value	of ₹ 10,000	invested
	Retu	Returns Returns Bo (%) (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	14.59	14.77	12.27	11,455	11,472	11,223
Feb 23, 15	Since Inception	7.29	5.51	2.99	12,007	11,496	10,797

than 3 years. The scheme is managed by Mr. Srinivas Rao Ravuri since inception.

HDFC FOCUSED EQUITY FUND - PLAN B					NAV as on Sep 29, 2017			
Date Period Scheme Benchmark A						of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	15.79	14.77	12.27	11,575	11,472	11,223	
May 06, 15	Since Inception	11.11	6.79	12,881	12,361	11,709		
# S&P BSE	100 ## S&P B	SE SENSE	K. The Schen	ne is in exist	ence for r	nore than 1	year but less	

than 3 years. The scheme is managed by Mr. Srinivas Rao Ravuri since inception.

## SHOBHIT MEHROTRA

HDFC F	MP 1919D J	ANUA	RY 2013	(1) NAV a	s on Sep	29, 2017	₹ 14.9672	
Date	Period			Additional	Value	of ₹ 10,000	) invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.47	7.92	6.06	10,745	10,789	10,604	
Sep 30, 14	Last 3 Years	9.25	10.64	7.42	13,041	13,545	12,395	
Jan 08, 13	Since Inception	8.91	9.29	7.20	14,967	15,215	13,888	
# CRISIL Con than 1 year b	nposite Bond Fun out less than 5 ye	d Index # ears. The s	# CRISIL 1 ye cheme is ma	ar T-Bill Index naged by Mi	c. The Sche 7. Shobhit	eme is in exist Mehrotra sin	ence for more ce inception.	

HDFC F	MP 3360D I	MARCH	2014 (1)	NAV a	is on Sep	₹ 12.9022		
Date	Period		Benchmark			of ₹ 10,000	) invested	
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.28	7.92	6.81	10,726	10,789	10,679	
Sep 30, 14	Last 3 Years	8.14	10.64	10.52	12,646	13,545	13,501	
Mar 26, 14	Since Inception	7.52	10.95	10.39	12,902	14,408	14,154	
# CRISIL Con than 1 year b	nposite Bond Fun out less than 5 ye	d Index # ears. The s	# CRISIL 10 y cheme is ma	ear Gilt Index naged by Mi	k. The Sche r. Shobhit	eme is in exist Mehrotra sin	ence for more inception.	

HDFC FMP 1184D JANUARY 2015 (1)						s on Sep	29, 2017	₹ 12.8877	
Date	Period		Benchmark			Value	of ₹ 10,000	00 invested	
		Returns (%)	Returns (%)#	F	chmark Returns %) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	8.54	7.92		6.06	10,851	10,789	10,604	
Jan 29, 15	Since Inception	9.97	9.36		7.17	12,888	12,698	12,030	
# CRISIL Con	nposite Bond Fun	d Index #	# CRISIL 1 ye			. The Sche		ence for more	

than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1157D FEBRUARY 2015 (1)	NAV as on Sep 29, 2017	₹ 12.3526
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Date	Period		Benchmark		Value	of ₹ 10,000	invested			
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##			
Sep 30, 16	Last 1 Year	7.56	7.92	6.06	10,754	10,789	10,604			
Feb 25, 15	Since Inception	8.48	9.47	7.21	12,353	12,646	11,979			
# CRISIL Con	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more									

than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

#### SHOBHIT MEHROTRA....CONTINUED

HDFC FI	MP 1135D I	MARCH	NAV a	NAV as on Sep 29, 2017 ₹ 12.29				
Date	Period		Benchmark					
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.67	7.92	6.06	10,765	10,789	10,604	
Mar 19, 15	Since Inception	8.49	9.58	7.17	12,294	12,609	11,918	
# CRISIL Con than 1 year b	nposite Bond Fun out less than 3 ye	d Index # ears. The s	# CRISIL 1 ye cheme is ma	ar T-Bill Inde naged by M	k. The Sche r. Shobhit	eme is in exist Mehrotra sin	ence for more ice inception.	

	HDFC FI	MP 1128D I	MARCH	NAV	as on Sep	29, 2017	₹ 12.2364		
	Date	Period		Benchmark					
			Returns (%)			; Scheme	Benchmark (₹)#	Additional Benchmark (₹)##	
	Sep 30, 16	Last 1 Year	7.49	7.92	6.06	10,747	10,789	10,604	
		Since Inception	8.36	9.66	7.14		12,610	11,893	
ŧ	# CRISIL Con than 1 year b	nposite Bond Fun out less than 3 ye	d Index # ars. The s	# CRISIL 1 ye cheme is ma	ar T-Bill Ind naged by N	ex. The Sche Ir. Shobhit	eme is in exist Mehrotra sin	ence for more inception.	

HDFC FMP 1115D MARCH 2015 (1) NAV as on Sep 29, 2017 ₹ 12,1108 Date Scheme Benchmark Additional Period Value of ₹ 10,000 invested Returns (%) Returns Benchmark (%)# Returns Scheme Benchmark Additional (₹)# Benchmark (₹)## (₹) (%) ## Sep 30, 16 Last 1 Year 7.45 7.92 6.06 10,743 10,789 10,604 8.03 Apr 08, 15 Since Inception 9.63 7.11 12,111 12,560 11,857

# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FI	MP 1106D I	<b>MAY 2</b> 0	NA	NAV as on Sep 29, 2017 ₹ 12.08				
Date	Period		Benchmark		Value of ₹ 10,000 invested			
		Returns (%)	(%)#	teturns Benchmark (%)# Returns (%)##		Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.41	7.92	6.0	6 10,739	10,789	10,604	
	Since Inception	8.32	9.86	7.0		12,490	11,754	
# CRISIL Con than 1 year b	nposite Bond Fun out less than 3 ye	d Index # ars. The s	# CRISIL 1 ye cheme is ma	ear T-Bill Ine naged by	dex. The Sch Mr. Shobhit	eme is in exist Mehrotra sir	ence for more ice inception.	

HDFC FMP 1127D MAY 2015 (1)						NAV as on Sep 29, 2017 ₹ 12.1900			
Date	Period		Benchmark			Value	of ₹ 10,000	) invested	
		Returns (%)	Returns (%)#	R	nmark eturns %) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	8.29	7.92		6.06	10,827	10,789	10,604	
Jun 10, 15	Since Inception	8.96	10.21		7.01	12,190	12,514	11,692	
# CRISIL Con	nposite Bond Fun	d Index #	# CRISIL 1 ye	ear T-B	ill Index	c. The Sche	eme is in exist	ence for more	

than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1112D JUNE 2015 (1)					NAV as on Sep 29, 2017 ₹ 12			
Date	Period		Benchmark		Value	of ₹ 10,000	0 invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	(77)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.57	7.92	6.06	10,755	10,789	10,604	
Jul 02, 15	Since Inception	8.56	10.20	6.96	12,027	12,439	11,633	
# CRISIL Con than 1 year b	nposite Bond Fun out less than 3 ve	d Index #	# CRISIL 1 ye	ar T-Bill Index	k. The Sche r. Shobhit	eme is in exist Mehrotra sin	ence for more	

CEMP 1105D DECEMBER 2015 (1) NAV as on Sen 29, 2017 ₹ 11 5327

Date	Period			Additional	Value	of ₹ 10,000	invested				
		Returns (%)	%) (%)# Returi		Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##				
Sep 30, 16	Last 1 Year	7.65	7.92	6.06	10,763	10,789	10,604				
Dec 30, 15	Since Inception	8.49	10.37	6.67	11,533	11,886	11,198				
# CRISIL Con	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more										

than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is

#### SHOBHIT MEHROTRA....CONTINUED

HDFC FMP 1183D JANUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.5156									
Date Period Scheme Benchmark Additional Value of ₹ 10,000 invested									
Returns (%)Returns (%)#Benchmark ReturnsScheme (₹)Benchmark Benchmark (₹)#Additional Benchmark (₹)##									
Sep 30, 16	Last 1 Year	7.76	7.92	6.06	10,774	10,789	10,604		
Jan 12, 16	Since Inception	8.58	10.38	6.69	11,516	11,845	11,175		
# CRISIL Con	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more								

than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1176D JANUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.4796									
Date         Period         Scheme         Benchmark         Additional         Value of ₹ 10,000 invested									
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	7.64	7.92	6.06	10,762	10,789	10,604		
Jan 19, 16	Since Inception	8.48	10.56	6.69	11,480	11,856	11,160		
# CRISIL Cor	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more								

than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1167D JANUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.4562

Date Period Scheme Benchmark Additional Value of ₹ 10,000 invested										
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##			
Sep 30, 16 Last 1 Year 7.42 7.92 6.06 10,740 10,789 10,604										
Jan 28, 16	Since Inception	8.47	10.61	6.70	11,456	11,836	11,144			
# CRISIL Con than 1 year l	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.									

HDFC FMP 1155D FEBRUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.4511								
Date Period Scheme Benchmark Additional Value of ₹ 10,000 invested Returns Returns Benchmark								
(%) (%)# Returns Scheme Benchmark Additional (%) ## (₹) (₹)# Benchmark (₹)##								
Sep 30, 16	Last 1 Year	7.58	7.92	6.06	10,756	10,789	10,604	
Feb 09, 16	Since Inception	8.62	10.86	6.71	11,451	11,841	11,123	
# CRISIL Con	nposite Bond Fun	d Index #	# CRISIL 1 ye	ar T-Bill Index	c. The Sche	eme is in exist	ence for more	

than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1168D FEBRUARY 2016 (1)	NAV as on Sep 29, 2017	₹ 11.9101
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I	Date	Period	Scheme Returns		Additional	Value	of₹10,000	invested	
(%) (%)# Returns Scheme Benchmark Additio (%) ## (₹) (₹)# Benchmark (१) (₹)# (₹)									
	Sep 30, 16	Last 1 Year	10.51	7.92	6.06	11,048	10,789	10,604	
	Feb 03, 16	Since Inception	11.14	10.84	6.72	11,910	11,856	11,136	
7 t	#CRISIL Composite Bond Fund Index ## CRISIL 19ear T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.								

	F	IDFC FI	MP 1148D F	EBRUA	RY 2016	(1) NAV a	s on Sep	29, 2017	₹ 11.4457
(%) (%)# Returns Scheme Benchmark Additiona (%) ## (₹) (₹)# Benchmark (₹)##									
Sep 30 16 Last 1 Vear 7 53 7 97 6 06 10 751 10 789 10 604						Returns			
Sep 50, 10 East 1 Ical 7.55 7.52 0.00 10,751 10,765 10,004	Se	ep 30, 16	Last 1 Year	7.53	7.92	6.06	10,751	10,789	10,604
Feb 18, 16 Since Inception 8.73 11.11 6.72 11,446 11,853 11,107	Fe	eb 18, 16	Since Inception	8.73	11.11	6.72	11,446	11,853	11,107

# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1161D FEBRUARY 2016 (1)	NAV as on Sep 29, 2017 ₹ 11.8138
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Date	Period		Benchmark		Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	9.92	7.92	6.06	10,989	10,789	10,604
Feb 25, 16	Since Inception	11.02	11.64	6.72	11,814	11,920	11,093

# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception. Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.

eptember 2017
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HDFC FMP 1148D FEBRUARY 2016 (2) NAV as on Sep 29, 2017 ₹ 11.6589										
Date Period Scheme Benchmark Additional Value of ₹ 10,000 invested										
Returns (%)Returns (%)#Benchmark Returns (%) ##Scheme (₹)Benchmark (₹)#Additional Benchmark (₹)##										
Sep 30, 16	Last 1 Year	9.32	7.92	6.06	10,929	10,789	10,604			
Mar 04, 16	Since Inception	10.25	11.01	6.65	11,659	11,785	11,065			
# CRISIL Con than 1 year b	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.									

#### HDFC FMP 1132D FEBRUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11,4193

	NAV as 01 3ep 29, 2017 (11.4193									
D	Date Period Scheme Benchmark Additional Value of ₹ 10,000 invested Returns Returns Benchmark									
	(%) (%)# Returns Scheme Benchmark Additional (%) ## (₹) (₹)# Benchmark (₹)##									
S	ep 30, 16	Last 1 Year	7.58	7.92	6.06	10,756	10,789	10,604		
		Since Inception		11.04		11,419	11,794	11,067		
# tha	RISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.									

HDFC FI	MP 1140D N	MARCH	)	NAV as on Sep 29, 2017 ₹ 11.6				
Date	Period		Benchmark			Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	F	chmark Returns %) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	9.27	7.92		6.06	10,925	10,789	10,604
Mar 17, 16	Since Inception	10.50	10.65		6.65	11,658	11,684	11,039
# CRISIL Con than 1 year b	nposite Bond Fun out less than 3 ye	d Index #	# CRISIL 1 ye cheme is ma	ear T-l	Bill Index	. The Sche Shobhit	eme is in exist Mehrotra sin	ence for more ce inception.

HDFC FI	MP 1114D I	<b>//ARCH</b>	2016 (1)	NAV a	is on Sep	29, 2017	₹ 11.3092	
Date	Period	Scheme Benchmark			Value	of ₹ 10,000	invested	
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.42	7.92	6.06	10,740	10,789	10,604	
	Since Inception		10.51	6.64	11,309	11,644	11,029	
Wat 22, To Support Bond Fund Index ## CRISIL 1963 The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception. Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.								

### **ANIL BAMBOLI**

HDFC CASH MANAGEMENT FUND - NAV as on Sep 29, 2017 ₹ 2572.710 CALL PLAN										
Date	Period		Benchmark		Value	of ₹ 10,000	invested			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additiona Benchmark (₹)##			
Sep 22, 17	Last 7 days	0.11	0.13	0.13	10,011	10,013	10,013			
Sep 14, 17	Last 15 days	0.23	0.26	0.25	10,023	10,026	10,025			
Aug 31, 17	Last 1 Month	0.45	0.51	0.48	10,045	10,051	10,048			
Sep 30, 16	Last 1 Year	5.93	6.68	6.06	10,592	10,666	10,604			
Sep 30, 14	Last 3 Years	6.71	7.64	7.42	12,153	12,472	12,395			
Sep 30, 12	Last 5 Years	7.29	8.20	7.26	14,220	14,828	14,196			
Feb 06, 02	Since Inception	6.22	N.A.	5.98	25,727	N.A.	24,816			

# CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index. The scheme is managed by Mr. Anil Bamboli since July 25, 2012.

	NNUAL INTI I - PLAN A	ERVAL	NAV a	as on Sep	29, 2017	₹ 14.4833		
Date	Period		Benchmark			e of ₹ 10,000 invested		
		Returns Returns (%) (%)#	Benchmark Returns (%) ##	Scheme	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	6.34	7.58	6.06	10,632	10,756	10,604	
Sep 30, 14	Last 3 Years	7.89	8.92	7.42	12,557	12,923	12,395	
Mar 06, 13	Since Inception	8.44	9.02	7.18	14,483	14,836	13,730	
# CRISH She	ort Term Rond Fu	nd Index	## CRISII 1	vear T-Rill I	ndey The	Scheme is in	existence for	

# CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. Scheme performance may not strictly be comparable with that of its Additional Benchmark as the scheme can invest only in instruments having maturity upto the opening of the immediately following specified transaction period, which is at annual intervals. The scheme is managed by Mr. Anil Bamboli since inception.

#### ANIL BAMBOLI....CONTINUED

HDFC F	MP 370D AU	JGUST	NAV a	NAV as on Sep 29, 2017 ₹ 14.1170						
Date	Period		Benchmark	Additional	Value	invested				
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##			
Sep 30, 16	Last 1 Year	6.84	7.58	6.06	10,682	10,756	10,604			
Sep 30, 14	Last 3 Years	8.22	8.92	7.42	12,673	12,923	12,395			
Aug 29, 13	Since Inception	8.80	9.55	7.75	14,117	14,518	13,566			
# CRISIL Sho more than 1	# CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.									

HDFC FMP 370D SEPTEMBER 2013 (1) NAV as on Sep 29, 2017 ₹ 14.0662 Scheme Benchmark Returns Returns Date Period Additional Value of ₹ 10,000 invested Returns Benchmark (%)# Returns Scheme Benchmark Additional (%) (₹) (₹)# Benchmark (%) ## (₹)## 7.58 10,756 Sep 30, 16 Last 1 Year 6.83 6.06 10,681 10,604 Sep 30, 14 Last 3 Years 8.20 8.92 7.42 12.667 12.923 12.395 Sep 05, 13 Since Inception 8.75 9.31 7.66 14,066 14,367 13,504 # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 370D SEPTEMBER 2013 (2) NAV as on Sep 29, 2017 ₹ 14.0095

Date	te Period		Scheme Benchmark		Value of ₹ 10,000 invested			
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	6.84	7.58	6.06	10,682	10,756	10,604	
Sep 30, 14	Last 3 Years	8.17	8.92	7.42	12,656	12,923	12,395	
Sep 13, 13	Since Inception	8.69	9.32	7.66	14,010	14,341	13,480	
# CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for								

more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1846D AUGUST 2013 (1) NAV as on Sep 29, 2017 ₹ 14.4793

Date	Period		Benchmark	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested			
			Returns (%)#		Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	6.89	7.92	6.06	10,687	10,789	10,604	
Sep 30, 14	Last 3 Years	8.53	10.64	7.42	12,785	13,545	12,395	
Aug 14, 13	Since Inception	9.38	10.83	7.77	14,479	15,290	13,618	
# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.								

HDFC F	MP 1875D /	UGUS	) NAV a	as on Sep	29, 2017	₹ 14.6248		
Date	Period	Scheme Benchmark A						
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.32	7.92	6.06	10,730	10,789	10,604	
Sep 30, 14	Last 3 Years	9.14	10.64	7.42	13,001	13,545	12,395	
Sep 04, 13	Since Inception	9.79	10.69	7.66	14,625	15,121	13,507	
# CRISIL Composite Bond Fund Index. ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.								

HDFC FI	VIP 1175D J/	ANUAR	) NAV a	is on Sep	29, 2017	₹ 14.1821				
Date	Period									
		Returns (%)	(%)#	s Benchmark # Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##			
Sep 30, 16	Last 1 Year	7.32	7.92	6.06	10,730	10,789	10,604			
Sep 30, 14	Last 3 Years	9.54	10.64	7.42	13,143	13,545	12,395			
Feb 05, 14	Since Inception	10.05	10.91	7.62	14,182	14,594	13,075			
# CRISIL Co	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for									

more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC F	MP 370D M	ARCH 2	NAV a	s on Sep	29, 2017	₹ 13.4763	
Date	Period	Scheme Benchma			Value	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.76	7.58	6.06	10,774	10,756	10,604
Sep 30, 14	Last 3 Years	8.39	8.92	7.42	12,734	12,923	12,395
Mar 05, 14	Since Inception	8.71	9.18	7.61	13,476	13,684	12,997
# CRISIL S n existenc Mr. Anil Barr	hort Term Bon e for more tha iboli since incep	d Fund I an 1 yea tion.	ndex ## r but less 1	CRISIL 1 ye than 5 year	ear T-Bill rs. The s	Index. The cheme is n	e Scheme is nanaged by

HDFC F	MP 793D FI	BRUAI	RY 2014	(1) NAV a	s on Sep	29, 2017	₹ 13.8163	
Date	Period		Benchmark		Value	of ₹ 10,000	D invested	
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.63	7.58	6.06	10,761	10,756	10,604	
Sep 30, 14	Last 3 Years	9.13	8.92	7.42	12,996	12,923	12,395	
Feb 26, 14	Since Inception	9.42	9.19	7.61	13,816	13,714	13,013	
# CRISIL Sho	ort Term Bond Fu	nd Index	## CRISIL 1	year T-Bill Ir	dex. The	Scheme is in	existence for	

more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FN	ЛР 1134D SE	PTEME	BER 2014	(1) NAV a	s on Sep	29, 2017	₹ 13.0480
Date	Period		Benchmark				
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.26	7.92	6.06	10,724	10,789	10,604
Sep 30, 14	Last 3 Years	9.18	10.64	7.42	13,016	13,545	12,395
	Since Inception	9.18	10.62	7.43	13,048	13,579	12,425
# CRISIL Cor	nposite Bond Fu	nd Index	## CRISIL 1	year T-Bill Ir	ndex. The	Scheme is in	existence for

more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC F	MP 1128D SE	PTEMB	ER 2014	(1) NAV a	s on Sep	29, 2017	₹ 12.8611
Date	Period		Benchmark		Value	of ₹ 10,000	invested
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.85	7.92	6.06	10,683	10,789	10,604
Sep 30, 14	Last 3 Years	8.70	10.64	7.42	12,845	13,545	12,395
	Since Inception	8.71	10.63	7.43	12,861	13,559	12,410
# CRISIL Co more than 1	mposite Bond Fu year but less tha	nd Index n 3 years.	## CRISIL 1 The scheme	year T-Bill Ir is managed I	ndex. The by Mr. Ani	Scheme is in I Bamboli sin	existence for ce inception.

HDFC FM	/IP 1125D SE	PTEMB	ER 2014	(1) NAV a	s on Sep	29, 2017	₹ 12.8100
Date	Period		Benchmark		Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.16	7.92	6.06	10,714	10,789	10,604
Oct 10, 14	Since Inception	8.69	10.55	7.41	12,810	13,474	12,367
# CRISIL Cor more than 1	mposite Bond Fu year but less tha	nd Index n 3 years.	## CRISIL 1 The scheme	year T-Bill Ir is managed	ndex. The by Mr. Ani	Scheme is in I Bamboli sin	existence for ice inception.

HDFC FI	MP 1113D 0	стове	R 2014 (*	1) NAV a	s on Sep	29, 2017	₹ 12.7101
Date	Period		Benchmark		Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.13	7.92	6.06	10,711	10,789	10,604
Oct 22, 14	Since Inception	8.50	10.37	7.37	12,710	13,366	12,324
# CRISIL Con	nposite Bond Fu	nd Index	## CRISIL 1	year T-Bill Ir	dex. The	Scheme is in	existence for

more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is

#### ANIL BAMBOLI....CONTINUED

HDFC F	MP 1107D C	стове	R 2014 (	1) NAV a	is on Sep	29, 2017	₹ 12.6063
Date	Period		Benchmark		Value	of ₹ 10,000	invested
		Returns (%)	(%)#	Benchmark Returns (%) ##	(1997)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.15	7.92	6.06	10,713	10,789	10,604
Nov 11, 14	Since Inception	8.36	10.02	7.33	12,606	13,171	12,263
# CRISIL Cor more than 1	mposite Bond Fu year but less tha	nd Index n 3 years.	## CRISIL 1 The scheme	year T-Bill Ir is managed	ndex. The by Mr. Ani	Scheme is in I Bamboli sin	existence for ice inception.

HDFC FI	MP 1113D N	OVEMB	ER 2014	(1) NAV a	s on Sep	29, 2017	₹ 12.5422
Date	Period		Benchmark		Value	of ₹ 10,000	invested
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.14	7.92	6.06	10,712	10,789	10,604
Nov 26, 14	Since Inception	8.29	9.96	7.31	12,542	13,101	12,221
# CRISIL Con more than 1	mposite Bond Fu year but less tha	nd Index n 3 years.	## CRISIL 1 The scheme	year T-Bill Ir is managed I	ndex. The by Mr. Ani	Scheme is in I Bamboli sin	existence for ice inception.

HDFC FMP 1111D NOVEMBER 2014 (1) NAV as on Sep 29, 2017 ₹ 12.4837

Date	Period		Benchmark		Value	of ₹ 10,000	invested	Date	Period		Benchmark			of ₹ 10,000	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)		Additional Benchmark (₹)##			Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)		Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.18	7.92	6.06	10,716	10,789	10,604	Sep 30, 16	Last 1 Year	7.91	7.92	6.06	10,788	10,789	10,604
Dec 05, 14	Since Inception	8.19	9.69	7.30	12,484	12,980	12,198	Oct 15, 15	Since Inception	8.08	9.67	6.69	11,645	11,982	11,353
# CRISIL Co more than 1	mposite Bond Fu year but less tha	nd Index n 3 years.	## CRISIL 1 The scheme	year T-Bill In is managed b	idex. The by Mr. Ani	Scheme is in I Bamboli sir	existence for the inception.	# CRISIL Cor more than 1	mposite Bond Fu year but less tha	nd Index n 3 years.	## CRISIL 1 The scheme	year T-Bill Ir is managed	idex. The by Mr. Ani	Scheme is in I Bamboli sin	existence for ice inception.

HDFC FI	MP 1107D D	ЕСЕМВ	ER 2014	(1) NAV a	s on Sep	29, 2017	₹ 12.4144
Date	Period			Additional	Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.16	7.92	6.06	10,714	10,789	10,604
1 00 45	C' 1	0.24	0.04	7.25	43 444	42.022	42 400

Jan 06, 15 Since Inception 8.24 9.84 7.25 12,414 12,922 12,108 # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FI	MP 1115D J	ANUAR	Y 2015 (1	) NAV a	s on Sep	29, 2017	₹ 12.3550
Date	Period		Benchmark		Value	of ₹ 10,000	invested
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.15	7.92	6.06	10,713	10,789	10,604
Jan 14, 15	Since Inception	8.12	9.64	7.22	12,355	12,832	12,080
# CRISIL Cor more than 1	mposite Bond Fu year but less tha	nd Index n 3 years.	## CRISIL 1 The scheme	year T-Bill Ir is managed l	ndex. The by Mr. Ani	Scheme is in I Bamboli sin	existence for ice inception.

HDFC FMP 1134D JULY 2015 (1)				N	NAV as on Sep 29, 2017 ₹ 11.9743				
Date	Period		Benchmark			Value	of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Ret	nark urns ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.66	7.92	6	5.06	10,764	10,789	10,604	
Jul 15, 15	Since Inception	8.49	10.25	E	5.94	11,974	12,407	11,599	
# CRISIL Co	mposite Bond Fu	nd Index	## CRISIL 1	year T-	Bill Ir	ndex. The	Scheme is in	existence for	

more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC F	MP 1126D J	<b>ULY 20</b>	15 (1)	NAV a	is on Sep	29, 2017	₹ 11.8538
Date	Period		Benchmark			of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.47	7.92	6.06	10,745	10,789	10,604
Jul 23, 15	Since Inception	8.08	10.21	6.93	11,854	12,372	11,581
# CRISIL Co	mposite Bond Fu	nd Index	## CRISIL 1	vear T-Bill Ir	ndex. The	Scheme is in	existence for

more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is
primarily buy-and-hold whereas open-ended schemes are actively managed.
best nextermance may be may not be sustained in the future. Deturns greater than 1 year period are compounded appualized (CACD). Different plans viz. Decular Dian

primarily buy-and-hold whereas open-ended schemes are actively managed. Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available

ptem		

HDFC FI	MP 1141D J	ULY 20	NAV a	is on Sep	29, 2017	₹ 11.8721		
Date	Period				Value	Value of ₹ 10,000 invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.98	7.92	6.06	10,796	10,789	10,604	
Aug 06, 15	Since Inception	8.31	10.14	6.93	11,872	12,308	11,549	
# CRISIL Com more than 1	mposite Bond Fu vear but less tha	nd Index	## CRISIL 1 The scheme	year T-Bill Ir	ndex. The by Mr Ani	Scheme is in I Bamboli sin	existence for	

HDFC F	VIP 1108D SE	EPTEMB	ER 2015	(1) NAV a	s on Sep	29, 2017	₹ 11.7622	
Date	Period		me Benchmark Additional Value of ₹ 10, rns Returns Benchmark			of ₹ 10,000	000 invested	
		Returns (%)	(%)#	Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.88	7.92	6.06	10,786	10,789	10,604	
Sep 23, 15	Since Inception	8.37	10.14	6.87	11,762	12,154	11,436	
# CRISIL Co more than 1	mposite Bond Fu year but less tha	nd Index n 3 years.	## CRISIL 1 The scheme	year T-Bill Ir is managed	ndex. The by Mr. Ani	Scheme is in I Bamboli sin	existence for ice inception.	

HDFC FI	MP 1105D O	СТОВЕ	1) NAV	as on Sep	29, 2017	₹ 11.6445	
Date	Period		Benchmark			of ₹ 10,000 invested	
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.91	7.92	6.06	10,788	10,789	10,604
Oct 15, 15	Since Inception	8.08	9.67	6.69	11,645	11,982	11,353
# CRISIL Co	mposite Bond Fu	nd Index	## CRISIL 1	year T-Bill	ndex. The	Scheme is in	existence for

HDFC FMP 1111D NOVEMBER 2015 (1) NAV as on Sep 29, 2017 ₹ 11.5459										
Date	Period		Benchmark		Value	invested				
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##			
Sep 30, 16	Last 1 Year	7.69	7.92	6.06	10,767	10,789	10,604			
	Since Inception		10.04	6.68	11,546	11,908	11,253			
# CRISIL Cor more than 1	nposite Bond Fu year but less tha	nd Index n 3 years.	## CRISIL 1 The scheme	year T-Bill Ir is managed	ndex. The by Mr. Ani	Scheme is in I Bamboli sin	existence for ce inception			

HDFC FMP 1111D SEPTEMBER 2016 (1) NAV as on Sep 29, 2017 ₹
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	indi e i i											
	Date	Period		me Benchmark Add	Additional Benchmark	Value of ₹ 10,000 invested						
			Returns (%)	Returns (%)#	Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##				
	Sep 30, 16	Last 1 Year	9.64	7.92	6.06	10,961	10,789	10,604				
		Since Inception	9.69	8.43	6.23	11,008	10,877	10,647				
i	# CRISIL Cor nore than 1	mposite Bond Fu year but less tha	nd Index n 3 years.	## CRISIL 1 The scheme	year T-Bill Ir is managed	ndex. The by Mr. Ani	Scheme is in I Bamboli sin	existence for ice inception.				

HDFC FMP 1309D SEPTEMBER 2016 (1) NAV as on Sep 29, 2017 ₹ 11.0700

Date	Period		eme Benchmark Additional	Value of ₹ 10,000 invested			
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	10.50	7.92	6.06	11,047	10,789	10,604
	Since Inception		8.47	6.21	11,070	10,869	10,637
# CRISIL Cor more than 1	mposite Bond Fu year but less tha	nd Index n 3 years.	## CRISIL 1 The scheme	year T-Bill In is managed b	idex. The by Mr. Ani	Scheme is in I Bamboli sin	existence for ce inception.

HDFC FMP 1302D SEPTEMBER 2016 (1) NAV as on Sep 29, 2017 ₹ 11.0629

Date	Period		Benchmark		Value	of ₹ 10,000	invested			
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##			
Sep 30, 16	Last 1 Year	10.59	7.92	6.06	11,056	10,789	10,604			
	Since Inception		7.74		11,063	10,776	10,617			
# CRISIL Cor more than 1	nposite Bond Fu year but less tha	nd Index n 3 years.	## CRISIL 1 The scheme	year T-Bill Ir is managed I	idex. The by Mr. Ani	Scheme is in I Bamboli sin	existence for ce inception.			

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HDFC G TRADED	OLD EXCHA FUND*	NGE	NAV a	s on Sep 29, 201	7 ₹2770.1312		
Date Period		Scheme Returns	Benchmark	Value of ₹ 10	Value of ₹ 10,000 invested		
		(%)	Returns (%)#	Scheme (₹)	Benchmark (₹)#		
Sep 30, 16	Last 1 Year	-5.87	-4.91	9,414	9,511		
Sep 30, 14	Last 3 Years	3.01	4.14	10,931	11,293		
Sep 28, 12	Last 5 Years	-2.02	-0.98	9,027	9,518		
Aug 13, 10	Since Inception	6.23	6.97	15,387	16,171		

# Domestic Price of Physical Gold. Since inception returns are calculated on ₹ 1800.3288 (allotment price) \* The Scheme does not offer any Plans/Options. The scheme is managed by Mr. Krishan Kumar Daga since October 19, 2015.

HDFC G	OLD FUND			NAV as on Sep 29, 2017 ₹ 9.				
Date			Value of ₹ 10,000 invested					
		(%)	Returns (%)#		Scheme (₹)	Benchmark (₹)#		
Sep 30, 16	Last 1 Year	-6.87		-4.91	9,315	9,511		
Sep 30, 14	Last 3 Years	1.89		4.14	10,577	11,293		
Sep 28, 12	Last 5 Years	-2.76		-0.98	8,691	9,518		
Nov 01, 11	Since Inception	-0.23		1.65	9,862	11,019		

# Domestic Price of Physical Gold. The scheme is managed by Mr. Krishan Kumar Daga since October 19, 2015

### ANUPAM JOSHI

HDFC F	MP 1120D I	MARCH	NAV a	s on Sep	29, 2017	₹ 11.3212		
Date	Period		heme Benchmark	Additional Benchmark	Value of ₹ 10,000 invested			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.45	7.92	6.06	10,743	10,789	10,604	
Mar 16, 16	Since Inception	8.39	10.84	6.65	11,321	11,717	11,042	
# CRISIL Con more than 1	mposite Bond Fu year but less thai	nd Index n 3 years.	## CRISIL 1 The scheme i	year T-Bill Ir s managed b	ndex. The y Mr. Anu	Scheme is in pam Joshi sir	existence for ice inception.	

HDFC F	MP 1107D I	MARCH	NAV a	is on Sep	29, 2017	₹ 11.3242			
Date	Period					e of ₹ 10,000 invested			
		Returns (%)	(%)#	Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	7.60	7.92	6.06	10,758	10,789	10,604		
	Since Inception		10.58		11,324	11,633	11,016		
# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.									

HDFC F	MP 1190D I	MARCH	2016 (1)	NAV a	s on Sep	29, 2017	₹ 11.6876		
Date	Period		Scheme Benchmark Additional Value of ₹ 10,0		of ₹ 10,000	invested			
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	9.37	7.92	6.06	10,934	10,789	10,604		
Mar 23, 16	Since Inception	10.80	10.52	6.64	11,688	11,643	11,027		
# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.									

HDFC F	MP 1104D A	APRIL 2	NAV a	is on Sep	29, 2017	₹ 11.1874			
Date	Period		Benchmark		Value	of ₹ 10,000	00 invested		
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	7.40	7.92	6.06	10,738	10,789	10,604		
Apr 21, 16	Since Inception	8.10	10.23	6.50	11,187	11,507	10,950		
# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.									

ANUPAM JOSHI....CONTINUED

HDFC F	MP 1127D I	VIAY 20	NAV a	NAV as on Sep 29, 2017 ₹ 11.				
Date	Period		Benchmark	Additional	Value	invested		
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	9.47	7.92	6.06	10,944	10,789	10,604	
May 31, 16	Since Inception	10.28	10.53	6.54	11,391	11,427	10,880	
# CRISIL Cor more than 1	mposite Bond Fu year but less thai	nd Index n 3 years.	## CRISIL 1 The scheme i	year T-Bill II is managed b	ndex. The by Mr. Anu	Scheme is in pam Joshi sir	existence for ice inception.	

HD	FC FI	MP 1153D A	APRIL 2		NAV a	s on Sep	29, 2017	₹ 11.4633		
Date	3	Period			Additional		Value of ₹ 10,000 in		invested	
			Returns (%)	Returns (%)#	R	:hmark leturns %) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep	30, 16	Last 1 Year	9.46	7.92		6.06	10,944	10,789	10,604	
May	05, 16	Since Inception	10.23	10.31		6.51	11,463	11,475	10,926	
# CR more	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.									

HDFC FI	MP 1113D J	UNE 2	016 (1)	NAV a	NAV as on Sep 29, 2017 ₹ 11.1				
Date	Period		Benchmark		Value	invested			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	7.61	7.92	6.06	10,759	10,789	10,604		
Jun 08, 16	Since Inception	8.60	10.61	6.51	11,142	11,412	10,861		
# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.									

HDFC FI	MP 1127D J	UNE 2	016 (1)	N	IAV a	s on Sep	29, 2017	₹ 11.1039
Date	Period	Scheme Benchmark Additional Value of ₹ 10,000 investor		invested				
		Returns (%)	Returns (%)#	Ret	nark urns ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.54	7.92	6	5.06	10,752	10,789	10,604
Jun 21, 16	Since Inception	8.57	10.73	6	5.50	11,104	11,386	10,835
# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.								

HDFC FMP 1128D JUNE 2016 (1) NAV as on Sep 29, 2017 ₹ 11.2950 Date Scheme Benchmark Additional Period Value of ₹ 10,000 invested Returns Benchmark (%)# Returns Returns (%) Scheme Benchmark Additional (₹) (₹)# Benchmark (%) ## (₹)## 9.23

Sep 30, 16 Last 1 Year 7.92 6.06 10,920 10,789 10,604 Jun 29, 16 Since Inception 10.21 10.48 6.46 11,329 11,295 10.816 # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC F	HDFC FMP 1112D JUNE 2016 (1)						NAV as on Sep 29, 2017 ₹ 11.07			
Date	Period		Benchmark			Value	of ₹ 10,000	0,000 invested		
		Returns (%)	Returns (%)#	Re	turns ) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	7.63	7.92		6.06	10,761	10,789	10,604		
Jul 07, 16	Since Inception	8.63	10.15		6.42	11,072	11,262	10,795		
# CRISIL Cor	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for									

more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1161D JULY 2016 (1)						NAV as on Sep 29, 2017 ₹ 11.132				
Date	Period		Benchmark			Value	of ₹ 10,000	invested		
		Returns (%)	Returns (%)#	R	eturns %) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	9.03	7.92		6.06	10,900	10,789	10,604		
Jul 27, 16	Since Inception	9.55	9.42		6.34	11,132	11,116	10,749		
# CRISIL Co	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for									

more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is

## CO-MANAGED BY VINAY KULKARNI & ANIL BAMBOLI

PO - III - DECEMBER	2014	NAV a	s on Sep	29, 2017	₹ 11.6341	
Period			Value	invested		
	Returns (%)	Returns (%)#	Returns (%) ##			Additional Benchmark (₹)##
Last 1 Year	5.75	8.85	6.06	10,574	10,882	10,604
Since Inception	5.62	9.41	7.29	11,634	12,830	12,153
	Period Last 1 Year	Period Scheme Returns (%) Last 1 Year 5.75	DECEMBER 2014       Period     Scheme Returns (%)       Last 1 Year     5.75	Scheme Returns (%)     Benchmark Returns (%)#       Additional Benchmark Returns (%)#     Benchmark Returns (%)#       Last 1 Year     5.75     8.85     6.06	DECEMBER 2014       Period     Scheme Returns (%)     Benchmark Returns (%)#     Additional Benchmark Returns (%) ##     Value Scheme (₹)       Last 1 Year     5.75     8.85     6.06     10,574	DECEMBER 2014         Period       Scheme Returns (%)       Benchmark Returns (%)#       Additional Returns (%)#       Value of ₹ 10,000         Last 1 Year       5.75       8.85       6.06       10,574       10,882

# CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Vinay Kulkarni & Mr. Anil Bamboli since inception.

	PO - III - DCTOBER 20	014	N	IAV a	s on Sep	29, 2017	₹ 11.8453	
Date	Period		Benchmark			Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Returns (%)# Return (%) ##		Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	5.81	8.85	6	5.06	10,579	10,882	10,604
Oct 28, 14	Since Inception	5.96	9.94	7	7.35	11,845	13,192	12,304
# CRISII MIP	Blended Index #	# CRISII 1	vear T-Bill Ind	lex The	Schei	ne is in exi	stence for mo	re than 1 year

# CRISIL MIP Blended Index ## CRISIL 1 year 1-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Vinay Kulkarni & Mr. Anil Bamboli since inception.

	PO - III - JANUARY 20	015	NAV a	NAV as on Sep 29, 2017 ₹ 11.5				
Date	Period		Benchmark		Value	of ₹ 10,000	invested	
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	5.24	8.85	6.06	10,523	10,882	10,604	
Feb 12, 15	Since Inception	5.53	8.90	7.21	11,520	12,515	12,009	

# CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Vinay Kulkarni & Mr. Anil Bamboli since inception. Performance of close-ended Scheme is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open ended schemes are actively managed.

## CO-MANAGED BY MITEN LATHIA & ANIL BAMBOLI

	HDFC DYNAMIC PE RATIO FUND OF FUNDS Date Period Scheme Benchmark Ad					NAV as on Sep 29, 2017 ₹ 17			
Date		itional							
		Returns (%)	(%)#	R	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	12.66	11.79		13.67	11,262	11,175	11,363	
Sep 30, 14	Last 3 Years	10.93	8.57		7.11	13,651	12,798	12,290	
Sep 28, 12	Last 5 Years	10.12	10.93		11.40	16,203	16,805	17,163	
Feb 06, 12	Since Inception	10.10	10.82		11.24	17,224	17,866	18,257	

# CRISIL Balanced Fund - Aggressive Index ## NIFTY 50 Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. The scheme is co-managed by Mr. Miten Lathia & Mr. Anil Bamboli since June 27, 2014.

## CO-MANAGED BY KRISHAN KUMAR DAGA & ANIL BAMBOLI

HDFC D 1160D J	AF - II - IANUARY 20	)16		NAV a	NAV as on Sep 29, 2017			
Date						of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	6.37	9.19	6.06	10,636	10,916	10,604	
Feb 04, 16	Since Inception	8.03	11.36	6.72	11,362	11,944	11,134	
# CRISIL Del for more tha & Anil Bamb	bt Hybrid 75+25 n 1 year but less oli since inceptio	5 Fund Ind than 3 ye on.	ex ## CRIS ears. The sch	IL 1 year T-B eme is co-ma	ill Index. 1 anaged by	The Scheme is / Mr. Krishan	s in existence Kumar Daga	

	HDFC DAF - II - 1099D MARCH 2016					NAV as on Sep 29, 2017			
Date	Period		Additional	Value	of ₹ 10,000	invested			
		Returns (%)	Keturns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	6.06	9.19	6.06	10,604	10,916	10,604		
Apr 12, 16	Since Inception	7.01	10.81	6.52	11,045	11,624	10,970		
# CRISIL De for more tha & Anil Bamb	bt Hybrid 75+25 In 1 year but less Ioli since inceptio	5 Fund Ind than 3 ye on.	ex ## CRIS ears. The sch	SIL 1 year T-B eme is co-ma	ill Index. 1 anaged by	The Scheme is / Mr. Krishan	s in existence Kumar Daga		

HDFC D	AF - II - 111	RIL 2016	NAV a	is on Sep	29, 2017	₹ 11.0438			
Date	Period		Benchmark		Value	of ₹ 10,000	invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	6.23	9.19	6.06	10,621	10,916	10,604		
May 12, 16	Since Inception	7.44	10.67	6.53	11,044	11,506	10,915		
# CRISIL Del	# CRISIL Debt Hybrid 75 + 25 Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence								

for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Krishan Kumar Daga & Anil Bamboli since inception.

HDFC D	AF - III - 130	4D AU	6 NAV a	as on Sep	29, 2017	₹ 10.6735	
Date	Period		Benchmark			00 invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.47	10.13	6.06	10,645	11,010	10,604
Sep 12, 16	Since Inception	6.43	9.51	6.20	10,674	10,997	10,650
# CRISIL De	bt Hybrid 60+40	) Fund Ind	ex ## CRIS	IL 1 vear T-B	ill Index. 1	he Scheme i	s in existence

# CKISIL Debt Hybrid 60-40 Fund index ## CKISIL 1 year 1-bill index. The scheme is in existence for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Krishan Kumar Daga & Anil Bamboli since inception.

PRASHANT JAIN											
HDFC EQUITY FUND         NAV as on Sep 29, 2017         ₹ 599.359											
Date	Period	Additional									
		Returns (%)	%) (%)# Ret		Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##				
Sep 30, 16	Last 1 Year	16.90	16.30	13.67	11,685	11,625	11,363				
Sep 30, 14	Last 3 Years	10.17	10.26	7.11	13,370	13,405	12,290				
	Since Inception	15.96	13.14	11.06	20,189	17,968	16,449				

# NIFTY 500 Index ## NIFTY 50 Index.

HDFC T	HDFC TOP 200 FUND					NAV as on Sep 29, 2017 ₹ 437.				
Date	Period		Benchmark			Value	of ₹ 10,000	invested		
		Returns (%)	Returns (%)#	Re	turns () ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	16.69	15.09	1	2.27	11,664	11,505	11,223		
Sep 30, 14	Last 3 Years	10.21	9.60		5.51	13,388	13,164	11,747		
Jan 01, 13	Since Inception	14.60	12.52	1	0.38	19,092	17,500	15,977		
# S&P BSE 200 ## S&P BSE SENSEX.										

HDFC P	HDFC PRUDENCE FUND					NAV as on Sep 29, 2017 ₹ 495.65			
Date	Period		Benchmark			Value	of ₹ 10,000	0 invested	
		Returns (%)	Returns (%)#	F	chmark Returns %) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	16.43	11.79		13.67	11,639	11,175	11,363	
Sep 30, 14	Last 3 Years	11.83	8.57		7.11	13,984	12,798	12,290	
Jan 01, 13	Since Inception	16.18	10.72		11.06	20,370	16,210	16,449	
# CRISIL Ba	lanced Fund - /	Aggressiv	e Index #7	# NI	FTY 50	Index. Sc	heme perfor	mance may	

of the scheme where a portion of scheme's investments are made in debt instruments...

## VINAY KULKARNI

HDFC CORE & SATELLITE FUND					NAV as on Sep 29, 2017 ₹ 78					
Date	Period		Benchmark			Value	) invested			
		Returns (%)	Returns (%)#	Ret	Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	19.23	15.09	12	2.27	11,918	11,505	11,223		
Sep 30, 14	Last 3 Years	11.78	9.60	5	5.51	13,966	13,164	11,747		
Jan 01, 13	Since Inception	15.20	12.52	10	0.38	19,570	17,500	15,977		
# S&P BSE 2	# S&P BSE 200 ## S&P BSE SENSEX.									

HDFC P	HDFC PREMIER MULTI-CAP FUND					NAV as on Sep 29, 2017 ₹ 52.3				
Date	Period		Benchmark			invested				
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme	Benchmark (₹)#	Additional Benchmark (₹)##			
Sep 30, 16	Last 1 Year	15.11	16.30	13.67	11,506	11,625	11,363			
Sep 30, 14	Last 3 Years	8.64	10.26	7.11	12,821	13,405	12,290			
Jan 01, 13	Since Inception	13.48	13.14	11.06	18,221	17,968	16,449			
# NIFTY 500	OIndex ## NIF	TY 50 Ind	ex.							

HDFC L	ARGE CAP F	UND			NAV as on Sep 29, 2017 ₹ 103				
Date	Period		Benchmark			Value	of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Re	mark turns ) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	12.55	13.67	1	2.27	11,252	11,363	11,223	
Sep 30, 14	Last 3 Years	6.70	7.11		5.51	12,147	12,290	11,747	
Jan 01, 13	Since Inception	9.59	11.06	1	0.38	15,442	16,449	15,977	
# NIFTY 50	Index ## S&P	BSE SENS	EX.						

VINAY KULKARNI....CONTINUED

HDFC T/	AXSAVER				NAV as on Sep 29, 2017 ₹ 507				
Date	Period		Benchmark			Value	of ₹ 10,000	0 invested	
		Returns (%)	Returns (%)#	R	chmark leturns %) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	19.94	16.30		13.67	11,988	11,625	11,363	
Sep 30, 14	Last 3 Years	10.70	10.26		7.11	13,565	13,405	12,290	
Jan 01, 13	Since Inception	16.45	13.14		11.06	20,597	17,968	16,449	
# NIFTY 500	Index ## NIF	TY 50 Ind	ex.						

## **CHIRAG SETALVAD**

HDFC MID-CAP OPPORTUNITIES FUND						NAV as on Sep 29, 2017 ₹			
Date Period Scheme Benchmark A						Value	of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	R	chmark leturns %) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	18.13	17.48		13.67	11,808	11,743	11,363	
Sep 30, 14	Last 3 Years	19.68	16.62		7.11	17,142	15,859	12,290	
Jan 01, 13	Since Inception	25.47	16.98		11.06	29,350	21,050	16,449	
# NIFTY Fre	e Float Midcap 1	00 Index	## NIFTY	50 In	dex.				

HDFC S	MALL CAP F	UND		NAV as on Sep 29, 2017 ₹ 39				
Date	Period		Benchmark			Value	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	26.07	23.58		13.67	12,599	12,351	11,363
Sep 30, 14	Last 3 Years	19.39	15.34		7.11	17,017	15,343	12,290
Jan 01, 13	Since Inception	21.37	15.87		11.06	25,071	20,115	16,449
# NIFTY Fre	e Float Smallcap	100 Inde	x ## NIFT\	Y 50 I	ndex.			

HDFC B	HDFC BALANCED FUND						NAV as on Sep 29, 2017			
Date	Period	Scheme Benchmark Addition					invested			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##			
Sep 30, 16	Last 1 Year	16.50	11.79	13	.67	11,645	11,175	11,363		
Sep 30, 14	Last 3 Years	14.69	8.57	7	.11	15,085	12,798	12,290		
Jan 01, 13	Since Inception	18.93	10.72	11	.06	22,763	16,210	16,449		
# CRISIL Ba	alanced Fund - /	Aggressiv	e Index #7	# NIFTY	50	Index, Sc	heme perfo	mance may		

of the scheme where a portion of scheme's investments are made in debt instruments...

HDFC CHILDREN'S GIFT FUND -
INVESTMENT PLAN

INVEST	MENT PLAN		NAV	NAV as on Sep 29, 2017 ₹ 111.632				
Date Period			Benchmark					
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	16.00	11.79	13.67	11,595	11,175	11,363	
Sep 30, 14	Last 3 Years	13.11	8.57	7.11	14,472	12,798	12,290	
Jan 01, 13	Since Inception	18.02	10.72	11.06	21,952	16,210	16,449	
# CRISIL Ba	lanced Fund - A	Aggressiv	e Index #7	# NIFTY 50	Index. So	heme perfo	rmance may	

not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

SAVING	HILDREN'S S PLAN	GIFT FU	NAV	as on Sep	₹ 45.5641		
Date	Period		Benchmark			invested	
		Returns (%)	(%)#	Benchmar Return (%) ##	s Scheme	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.31	8.85	6.81	10,828	10,882	10,679
Sep 30, 14	Last 3 Years	11.06	10.24	10.52	13,698	13,397	13,501
Jan 01, 13	Since Inception	12.11	9.75	7.87	17,203	15,552	14,329
# CRISIL MI	P Blended Index	## CRI	SIL 10 year G	ilt Index. S	cheme per	formance ma	y not strictly

# CKISIL MIP blended index ## CKISIL 10 year Git index. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments.

#### CHIRAG SETALVAD....CONTINUED

HDFC LONG TERM ADVANTAGE FUND NAV as on Sep 29, 2017 ₹ 321.265											
Date	Period		Benchmark		Value	invested					
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##				
Sep 30, 16	Last 1 Year	17.57	12.27	13.67	11,752	11,223	11,363				
Sep 30, 14	Last 3 Years	11.89	5.51	7.11	14,009	11,747	12,290				
Jan 01, 13	Since Inception	17.71	10.38	11.06	21,681	15,977	16,449				
# S&P BSE S	SENSEX ## NIF	TY 50 Inde	ex.								

## **SRINIVAS RAO RAVURI**

HDFC G	ROWTH FUN	ND	NAV a	NAV as on Sep 29, 2017					
Date	Period		Benchmark						
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	17.55	12.27	13.67	11,750	11,223	11,363		
Sep 30, 14	Last 3 Years	11.52	5.51	7.11	13,871	11,747	12,290		
Jan 01, 13	Since Inception	13.71	10.38	11.06	18,401	15,977	16,449		
# S&P BSE S	SENSEX ## NIF	TY 50 Inde	ex.						

HDFC IN	IFRASTRUC	FURE F		NAV as on Sep 29, 2017 ₹ 19.4						
Date	Period		Benchmark							
		Returns (%)	(%)#	Benchmark Returns (%) ##		Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	15.17	16.30		13.67	11,513	11,625	11,363		
Sep 30, 14	Last 3 Years	8.96	10.26		7.11	12,938	13,405	12,290		
Jan 01, 13	Since Inception	12.47	13.14		11.06	17,468	17,968	16,449		
# NIFTY 500	Index ## NIF	TY 50 Ind	ex.							

#### HDFC FOCUSED **EQUITY FUND - PLAN A** NAV as on Sep 29, 2017 ₹ 12.178 Date Period Scheme Benchmark Additional Value of ₹ 10,000 invested **Returns Benchmark** Returns Scheme Benchmark Additional Returns (%) ## (%) (%)# Benchmark (₹)## (₹) (₹)# 14.77 Sep 30, 16 Last 1 Year 15.23 12.27 11.519 11,472 11.223 Feb 23, 15 Since Inception 7.87 5.51 2.99 12,178 11,496 10,797

# S&P BSE 100 ## S&P BSE SENSEX. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Srinivas Rao Ravuri since inception.

HDFC FOCUSED EQUITY FUND - PLAN B						NAV as on Sep 29, 2017 ₹ 13.0				
Date	Period		Benchmark			invested				
		Returns (%)	Returns (%)#	F	cnmark Returns %) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	16.42	14.77		12.27	11,638	11,472	11,223		
May 06, 15	Since Inception	11.74	9.22		6.79	13,057	12,361	11,709		
# S&P BSE	100 ## S&P B	SE SENSE>	K. The Schem	ne is	in existe	ence for m	nore than 1	year but less		

than 3 years. The scheme is managed by Mr. Srinivas Rao Ravuri since inception.

## SHOBHIT MEHROTRA

HDFC IN	ICOME FUN	D	NAV a	NAV as on Sep 29, 2017				
Date	Period		Benchmark		nal Value of ₹ 10,000 inve			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	5.04	7.92	6.81	10,503	10,789	10,679	
Sep 30, 14	Last 3 Years	10.80	10.64	10.52	13,603	13,545	13,501	
Jan 01, 13	Since Inception	9.22	9.36	7.87	15,197	15,288	14,329	

# CRISIL Composite Bond Fund Index ## CRISIL 10 year Gilt Index.

#### SHOBHIT MEHROTRA....CONTINUED

HDFC H	IGH INTERE	ST FUN	NAV a	NAV as on Sep 29, 2017 ₹ 34				
Date	Period		Benchmark					
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.70	7.58	6.06	10,767	10,756	10,604	
Sep 30, 14	Last 3 Years	9.59	8.92	7.42	13,161	12,923	12,395	
Jan 01, 13	Since Inception	9.33	8.96	7.22	15,270	15,026	13,924	
# CRISIL She	ort Term Bond Fu	und Index	## CRISIL	1 year T-Bill	Index.			

#### **HDFC FLOATING RATE INCOME** FUND - STP - WHOLESALE OPTION

FUND -	STP - WHOL	ESALE	NA	V as on Sep	₹ 29.3934		
Date	Period		Benchmark			Value of ₹ 10,000 invested	
		Returns (%)	(%)#	Benchma Retur (%) #	ns Schem	e Benchmark ) (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.57	6.68	6.0	06 10,755	10,666	10,604
Sep 30, 14	Last 3 Years	8.65	7.64	7.4	42 12,826	12,472	12,395
Jan 01, 13	Since Inception	8.88	8.21	7.2	22 14,974	14,539	13,924
# CRISIL Lia	uid Fund Index	## CRIS	II 1 vear T-B	ill Index			

CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Ind

HDFC FLOATING RATE INCOME FUND - LTP					NAV as on Sep 29, 2017 ₹ 29.8			
Date	Period			Additional	Value	of ₹ 10,000	0,000 invested	
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.01	7.58	6.06	10,699	10,666	10,604	
Sep 30, 14	Last 3 Years	8.51	8.92	7.42	12,775	12,472	12,395	
Jan 01, 13	Since Inception	8.70	8.96	7.22	14,858	14,539	13,924	
# CDISIL Sh	art Torm Dond E	ind Indox		1 year T Bill	Indox			

RISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index.

HDFC CORPORATE DEBT OPPORTUNITIES FUND					NAV as on Sep 29, 2017 ₹ 14				
Date	Period		cheme Benchmark Additiona						
		Returns (%)	(%)#	Benchman Returr (%) #	Scheme	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	8.98	7.58	6.8	1 10,896	10,756	10,679		
Sep 30, 14	Last 3 Years	11.04	8.92	10.5	2 13,689	12,923	13,501		
Mar 25, 14	Since Inception	11.21	9.07	10.4	14,532	13,574	14,161		
# CRISIL Sho	ort Term Bond Fu	und Index	## CRISIL	10 year Gi	lt Index.				

HDFC FI	MP 1919D J <i>i</i>	ANUAR	) NAV a	is on Sep	29, 2017	₹ 14.9672	
Date	Period		Benchmark				
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.47	7.92	6.06	10,745	10,789	10,604
Sep 30, 14	Last 3 Years	9.25	10.64	7.42	13,041	13,545	12,395
Jan 08, 13	Since Inception	8.91	9.29	7.20	14,967	15,215	13,888
# CRISIL Con	nposite Bond Fun	d Index #	# CRISIL 1 ye	ar T-Bill Index	. The Sche	me is in existe	ence for more

than 1 year but less than 5 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FI	MP 3360D I	MARCH	NAV a	NAV as on Sep 29, 2017				
Date	Period					ue of ₹ 10,000 invested		
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.39	7.92	6.81	10,737	10,789	10,679	
Sep 30, 14	Last 3 Years	8.25	10.64	10.52	12,684	13,545	13,501	
Mar 26, 14	Since Inception	7.63	10.95	10.39	12,948	14,408	14,154	
# CRISIL C	omposite Bond	d Fund II	ndex ##	CRISIL 10 y	year_Gilt	Index. The	Scheme is	

in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

#### SHOBHIT MEHROTRA....CONTINUED

HDFC FN	/IP 1184D JA	NUAR	) NAV as	s on Sep 2	29, 2017	₹ 12.9913		
Date	Period		Benchmark					
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	8.86	7.92	6.06	10,884	10,789	10,604	
Jan 29, 15	Since Inception	10.30	9.36	7.17	12,991	12,698	12,030	
# CRISIL Con than 1 year b	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.							

HDFC FI	VIP 1157D FE	BRUAR	I) NAV	as on Sep	29, 2017	₹ 12.4491	
Date	Period		Benchmark			of ₹ 10,000	invested
		Returns (%)	(%) (%)#		K s Scheme ∉ (₹)		Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.88	7.92	6.06	10,786	10,789	10,604
Feb 25, 15	Since Inception	8.81	9.47	7.21	12,449	12,646	11,979
#CRISIL Con	nposite Bond Fun	d Index #	# CRISII 1 ve	ar T-Bill Inde	ex. The Sche	me is in existe	ence for more

than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1135D MARCH 2015 (1) NAV as on Sep 29, 2017 ₹ 12.3880

Date	Period			Additional	Value of ₹ 10,000		) invested	
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.99	7.92	6.06	10,797	10,789	10,604	
Mar 19, 15	Since Inception	8.82	9.58	7.17	12,388	12,609	11,918	
# CRISIL Con	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more							

than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC F	MP 1128D I	<b>MARCH</b>	NAV a	as on Sep	29, 2017	₹ 12.3291		
Date	Period		Benchmark		onal Value of ₹ 10,000 invested			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scneme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.81	7.92	6.06	10,779	10,789	10,604	
Mar 26, 15	Since Inception	8.68	9.66	7.14	12,329	12,610	11,893	
# CRISIL Con	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more							

than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception. HDFC FMP 1115D MARCH 2015 (1) NAV as on Sep 29, 2017 ₹ 12.2012

Date	Period		Benchmark		Value	of ₹ 10,000	0,000 invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.77	7.92	6.06	10,775	10,789	10,604	
	Since Inception		9.63	7.11	12,201	12,560	11,857	
# CRISIL Cor than 1 year b	# CRISIL composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.							

HDFC FMP 1106D MAY 2015 (1) NAV as on Sep 29, 2017 ₹ 12.1664 Scheme Benchmark Additional Value of ₹ 10.000 invested Date Period Returns **Returns Benchmark** Scheme Benchmark Additional (%) (%)# Returns (₹) (₹)# Benchmark (%) ## (₹)## Sep 30, 16 Last 1 Year 7.73 7.92 10,604 6.06 10.771 10.789 May 20, 15 Since Inception 8.65 9.86 7.08 12,166 12,490 11,754 # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1127D MAY 2015 (1) NAV as on Sep 29, 2017 ₹ 12,3030 Value of ₹ 10,000 invested Date Period Scheme Benchmark Additional Returns **Returns Benchmark** Scheme Benchmark Additional Returns (%) (%)# Benchmark (₹)## (₹) (₹)# (%) ## Sep 30, 16 Last 1 Year 8.72 7.92 6.06 10,870 10,789 10,604 Jun 10, 15 Since Inception 9.40 10.21 7.01 12,303 12,514 11,692

# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FI		NAV a	₹ 12.1078						
ate	Period		Benchmark			Value	of ₹ 10,000	00 invested	
		Returns (%)	Returns (%)#	B	chmark Returns %) ##	(1997)	Benchmark (₹)#	Additional Benchmark (₹)##	
p 30, 16	Last 1 Year	7.89	7.92		6.06	10,787	10,789	10,604	
02, 15	Since Inception	8.89	10.20		6.96	12,108	12,439	11,633	
# CRISIL Con han 1 year b	posite Bond Fund out less than 3 ye	d Index #	# CRISIL 1 ye	ar T-B	Bill Index	. The Sche Shobhit I	me is in existe Mehrotra sin	ence for more	

HDFC FMP 1105D DECEMBER 2015 (1)	NAV as on Sep 29, 2017	₹ 11.6352

		ECEIVID	ER 2013	(I) NAV a	NAV as on sep 29, 2017			
Date	Period		Benchmark		Value	of ₹ 10,000	invested	
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.92	7.92	6.06	10,789	10,789	10,604	
Dec 30, 15	Since Inception	9.04	10.37	6.67	11,635	11,886	11,198	
# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.								

HDFC FMP 1183D JANUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.6229 Date Period Scheme Benchmark Additional Value of ₹ 10.000 invested Returns Returns Benchmark Additional Scheme Benchmark (%) (%)# Returns (₹) (₹)# Benchmark (₹)## (%) # #Sep 30, 16 Last 1 Year 8.07 7.92 6.06 10,805 10,789 10,604 11,623 11,845 Jan 12, 16 Since Inception 9.16 10.38 6.69 11,175

# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC F	HDFC FMP 1176D JANUARY 2016 (1) NAV as on Sep 29, 2017								
Date	Period		Benchmark			Value	of ₹ 10,000	00 invested	
		Returns (%)	(%)#	Benchm Retu (%) #	rns	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	8.00	7.92	6.	.06	10,798	10,789	10,604	
Jan 19, 16	Since Inception	9.09	10.56	6.	69	11,590	11,856	11,160	
# CRISIL Con	nposite Bond Fun	d Index #	# CRISIL 1 ye	ar T-Bill Ir	ndex	. The Sche	me is in existe	ence for more	

than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception. HDFC FMP 1167D JANUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.5840

Date	Period		Benchmark		Value	Value of ₹ 10,000 inv			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	8.00	7.92	6.06	10,797	10,789	10,604		
Jan 28, 16	Since Inception	9.20	10.61	6.70	11,584	11,836	11,144		
# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.									

HDFC FMP 1155D FEBRUARY 2016 (1)					as on Sep	29, 2017	₹ 11.5598			
Date	Period		Benchmark			of ₹ 10,000	0 invested			
		Returns (%)			Scheme	Benchmark (₹)#	Additional Benchmark (₹)##			
Sep 30, 16	Last 1 Year	7.98	7.92	6.06	10,796	10,789	10,604			
Feb 09, 16	Since Inception	9.25	10.86	6.71	11,560	11,841	11,123			
# CRISIL Con	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more									

than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FI	MP 1168D FE	BRUAR	I) NAV	/ as on Sep	29, 2017	₹ 11.9214			
Date	Period		Benchmark						
		Returns (%)		Benchma Retur (%) #	ns Scheme	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	10.56	7.92	6.0	6 11,053	10,789	10,604		
Feb 03, 16	Since Inception	11.21	10.84	6.7	2 11,921	11,856	11,136		
# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.									

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is

Primarily buy-and-hold whereas open-ended schemes are actively managed. Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission N.A.: Not Available charged in the Regular Plan. Load is not taken into consideration for computation of performance.

#### SHOBHIT MEHROTRA....CONTINUED

HDFC FN	/IP 1148D FE	BRUAR	XY 2016 (*	1) NAV a	s on Sep	29, 2017	₹ 11.5522	
Date	Period		Benchmark		Value	of ₹ 10,000	invested	
		Returns (%)	(%)#	Benchmark Returns (%) ##	(77)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.94	7.92	6.06	10,792	10,789	10,604	
Feb 18, 16	Since Inception	9.35	11.11	6.72	11,552	11,853	11,107	
# CRISIL Com than 1 year b	nposite Bond Fun out less than 3 ye	d Index # ars. The s	# CRISIL 1 ye cheme is ma	ar T-Bill Index naged by Mr	. The Sche Shobhit I	me is in existe Mehrotra sine	ence for more ce inception.	

HDFC F	MP 1161D FE	BRUAR	I) NAV a	is on Sep	29, 2017	₹ 11.9307			
Date	Period		Benchmark						
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	10.63	7.92	6.06	11,060	10,789	10,604		
Feb 25, 16	Since Inception	11.71	11.64	6.72	11,931	11,920	11,093		
# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.									

HDFC FMP 1148D FEBRUARY 2016 (2)					NAV a	s on Sep	29, 2017	₹ 11.8314	
Date	Period			nark Additional Value of ₹ 10,000			of ₹ 10,000	0 invested	
		Returns (%)		Benchmark Returns (%) ##		Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	10.12	7.92		6.06	11,009	10,789	10,604	
Mar 04, 16	Since Inception	11.29	11.01		6.65	11,831	11,785	11,065	
# CRISIL Con	nposite Bond Fun	d Index #	# CRISIL 1 ye	ar T-B	ill Index	. The Sche	me is in existe	ence for more	

# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1132D FEBRUARY 2016 (1)					is on Sep	29, 2017	₹ 11.5206			
Date	Period		Benchmark							
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##			
Sep 30,	16 Last 1 Year	8.00	7.92	6.06	10,798	10,789	10,604			
	16 Since Inception		11.04	6.65	11,521	11,794	11,067			
# CRISIL than 1 ye	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.									

	HDFC FI	MP 1140D N	<b>MARCH</b>	NAV a	as on Sep	29, 2017	₹ 11.8299			
C	Date	Period		Benchmark						
			Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme	Benchmark (₹)#	Additional Benchmark (₹)##		
S	ep 30, 16	Last 1 Year	10.10	7.92	6.06	11,007	10,789	10,604		
Ν	/lar 17, 16	Since Inception	11.55	10.65	6.65	11,830	11,684	11,039		
# th	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.									

#### HDFC FMP 1114D MARCH 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.4281

Date	Period	Scheme Returns (%)		Additional Benchmark Returns (%) ##					
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	8.07	7.92	6.06	10,804	10,789	10,604		
Mar 22, 16	Since Inception	9.16	10.51	6.64	11,428	11,644	11,029		
#CRISIL Con	# CRISIL Composite Rond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more								

A characteristic composite bond rounder # # characteristic real balance. The Scheme is the asserted controller than 1 year but less than 3 years. The scheme is managed by Mr. Shobhitt Mehrotra since inception. Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

## **KRISHAN KUMAR DAGA**

HDFC ARBITRAGE FUND - WHOLESALE PLAN					NAV as on Sep 29, 2017 ₹ 12.					
Date				Additional						
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##			
Sep 30, 16	Last 1 Year	6.36	6.68	13.67	10,634	10,666	11,363			
Sep 30, 14	Last 3 Years	7.16	7.64	7.11	12,306	12,472	12,290			
	Since Inception		7.85	11.53	12,792	13,010	14,621			
# CRISIL Lig with that of markets but	# CRISL Liquid Fund Index ## NIFTY 50 Index. Scheme performance is not strictly comparable with that of its Additional Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.									

HDFC IN	IDEX FUND	- SENS	NAV	as on Sep	29, 2017	₹ 277.0012		
Date	Period		Benchmark				0,000 invested	
		Returns (%)	(%)#	Benchmar Return (%) #1	s Scheme	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	13.42	13.74	13.67	11,338	11,370	11,363	
Sep 30, 14	Last 3 Years	6.83	6.99	7.11	12,191	12,249	12,290	
Jan 01, 13	Since Inception	11.73	12.05	11.06	16,928	17,154	16,449	
# S&P BSE S	ENSEX (Total Re	turns Inde	ex) ## NIF	TY 50 Index	ι.			

HDFC INDEX FUND - NIFTY PLAN					NAV a	s on Sep	29, 2017	₹ 88.3641
Date	Period		Benchmark					
		Returns (%)	Returns (%)#	F	comark Returns %) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	14.59	15.12		12.27	11,455	11,508	11,223
Sep 30, 14	Last 3 Years	8.10	8.43		5.51	12,631	12,746	11,747
Jan 01, 13	Since Inception	12.11	12.45		10.38	17,198	17,452	15,977
# NIFTY 50	Index (Total Retu	x) ## S&P	BSE S	SENSEX.				

	IDEX FUND		NAV a	is on Sep	29, 2017	₹ 432.0341	
Date Period Scheme Benchmark Add						of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	13.90	13.74	13.67	11,386	11,370	11,363
Sep 30, 14	Last 3 Years	7.61	6.99	7.11	12,460	12,249	12,290
Jan 01, 13	Since Inception	12.10	12.05	11.06	17,194	17,154	16,449
# S&P BSE S	SENSEX (Total Re	turns Inde	ex) ## NIF	TY 50 Index			

HDFC G	OLD FUND		NAV a	ns on Sep 29, 201	7 ₹ 10.0325
Date	Period	Scheme Returns	Benchmark	Value of ₹ 10	,000 invested
		(%)	Returns (%)#	Scheme (₹)	Benchmark (₹)#
Sep 30, 16	Last 1 Year	-6.46	-4.91	9,356	9,511
Sep 30, 14	Last 3 Years	2.34	4.14	10,720	11,293
	Since Inception		-0.44	9,072	9,793
# Domestic	Price of Physica	Gold The Schem	e is in existence	for more than 1 v	ear but less than

# Domestic Price of Physical Gold. The Scheme is in existence for more than 1 year but less tha 5 years. The scheme is managed by Mr. Krishan Kumar Daga since October 19, 2015.

## **ANUPAM JOSHI**

HDFC LI	QUID FUND	)	NAV a	is on Sep	29, 2017 ₹	3312.9057	
Date	Period		Benchmark		Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 22, 17	Last 7 days	0.12	0.13	0.13	10,012	10,013	10,013
Sep 14, 17	Last 15 days	0.26	0.26	0.25	10,026	10,026	10,025
Aug 31, 17	Last 1 Month	0.50	0.51	0.48	10,050	10,051	10,048
Sep 30, 16	Last 1 Year	6.71	6.68	6.06	10,669	10,666	10,604
Sep 30, 14	Last 3 Years	7.78	7.64	7.42	12,519	12,472	12,395
Dec 31, 12	Since Inception	8.34	8.21	7.23	14,626	14,542	13,930

# CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index.

#### ANUPAM JOSHI....CONTINUED

	IEDIUM TER UNITIES FU		NAV a	is on Sep	29, 2017	₹ 18.9603	
Date	Period					of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.19	7.92	6.81	10,816	10,789	10,679
Sep 30, 14	Last 3 Years	9.52	10.64	10.52	13,137	13,545	13,501
Jan 01, 13	Since Inception	9.27	9.36	7.87	15,229	15,288	14,329

# CRISIL Composite Bond Fund Index ## CRISIL 10 year Gilt Index

#### HDFC CASH MANAGEMENT FUND -TREASURY ADVANTAGE PLAN -BETAIL OPTION

RETAIL	RETAIL OPTION					NAV as on Sep 29, 2017 て 36./6/4			
Date	Period		Benchmark		Value	e of ₹ 10,000 invested			
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	7.82	6.68	6.06	10,780	10,666	10,604		
Sep 30, 14	Last 3 Years	8.64	7.64	7.42	12,822	12,472	12,395		
Jan 01, 13	Since Inception	8.79	8.21	7.22	14,914	14,539	13,924		
# CRISIL Lic	uid Fund Index	## CRIS	IL 1 year T-B	ill Index.					

HDFC FMP 1120D MARCH 2016 (1)					as on Sep	29, 2017	₹ 11.4211			
Date	Period			nark Additional urns Benchmark %)# Returns (%) ##		invested				
		Returns (%)	(%)#		Scheme	Benchmark (₹)#	Additional Benchmark (₹)##			
Sep 30, 16	Last 1 Year	7.90	7.92	6.06	10,787	10,789	10,604			
Mar 16, 16	Since Inception	9.01	10.84	6.65	11,421	11,717	11,042			
# CRISIL Cor more than 1	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.									

HDFC FMP 1107D MARCH 2016 (1) NAV as on Sep 29, 2017 ₹ 11.4236 nchmark Additional Returns Benchmark (%)# Returns Date Period Scheme Benchmark Value of ₹ 10,000 invested Returns (%) Scheme (₹) Benchmark (₹)# Additional Benchmark (%) ## (₹)## Sep 30, 16 Last 1 Year 8.08 7.92 6.06 10,806 10,789 10,604 Mar 29, 16 Since Inception 9.25 10.58 6.65 11,424 11,633 11,016 # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1190D MARCH 2016 (1)						NAV a	s on Sep	29, 2017	₹ 11.7926	
	Date	Period				Value	e of ₹ 10,000 invested			
			Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
	Sep 30, 16	Last 1 Year	10.03	7.92		6.06	11,000	10,789	10,604	
	Mar 23, 16	Since Inception	11.45	10.52		6.64	11,793	11,643	11,027	
	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.									

#### HDFC FMP 1104D APRIL 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.2857

Date	Period		Benchmark	Additional Benchmark Returns (%) ##					
		Returns (%)	(%)#		Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	7.94	7.92	6.06	10,792	10,789	10,604		
Apr 21, 16	Since Inception	8.76	10.23	6.50	11,286	11,507	10,950		
# CRISIL Co more than 1	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.								

HDFC FMP 1127D MAY 2016 (1)					NAV as on Sep 29, 2017			
ate	Period		Benchmark			of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme	Benchmark (₹)#	Additional Benchmark (₹)##	
p 30, 16	Last 1 Year	10.36	7.92	6.06	11,033	10,789	10,604	
ay 31, 16	Since Inception	11.28	10.53	6.54	11,529	11,427	10,880	
# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.								

HDFC FMP 1153D APRIL 2016 (1)					NAV as on Sep 29, 2017 ₹ 11.603			
Date	Period		Benchmark			of ₹ 10,000	000 invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	10.29	7.92	6.06	11,026	10,789	10,604	
May 05, 16	Since Inception	11.19	10.31	6.51	11,604	11,475	10,926	
# CRISIL Cor more than 1	nposite Bond Fu year but less thar	nd Index n 3 years.	## CRISIL 1 The scheme i	year T-Bill Ir s managed b	dex. The y Mr. Anu	Scheme is in Dam Joshi sin	existence for ce inception.	

HDFC FMP 1113D JUNE 2016 (1)					s on Sep 3	29, 2017	₹ 11.2160		
Date	Period		Benchmark			of ₹ 10,000	invested		
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	8.11	7.92	6.06	10,808	10,789	10,604		
Jun 08, 16	Since Inception	9.16	10.61	6.51	11,216	11,412	10,861		
# CRISIL Cor more than 1	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.								

HDFC FI	VIP 1127D J	UNE 20	NAV as	NAV as on Sep 29, 2017 ₹ 11.178				
Date	Period		Benchmark		Value	of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	8.06	7.92	6.06	10,804	10,789	10,604	
Jun 21, 16	Since Inception	9.13	10.73	6.50	11,178	11,386	10,835	
# CRISIL Cor more than 1	mposite Bond Fu year but less thar	nd Index n 3 years.	## CRISIL 1 The scheme is	year T-Bill In s managed b	dex. The S y Mr. Anup	Scheme is in Dam Joshi sin	existence for ce inception.	

HDFC FMP 1128D JUNE 2016 (1)					as on Sep	29, 2017	₹ 11.4298	
Date	Period		Benchmark			of ₹ 10,000	0 invested	
		Returns (%)	(%)#	Benchma Retur (%) #	ns Scheme	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	10.21	7.92	6.0	6 11,018	10,789	10,604	
Jun 29, 16	Since Inception	11.26	10.48	6.4	6 11,430	11,329	10,816	
# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.								

HDFC FMP 1112D JUNE 2016 (1)					is on Sep 2	29, 2017	₹ 11.1449		
Date	Period		Benchmark			of ₹ 10,000	invested		
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	8.18	7.92	6.06	10,816	10,789	10,604		
Jul 07, 16	Since Inception	9.21	10.15	6.42	11,145	11,262	10,795		
# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.									

HDFC FMP 1161D JULY 2016 (1)					NAV as on Sep 29, 2017 ₹ 11.265			
Date	Period		Benchmark			of ₹ 10,000	invested	
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	10.10	7.92	6.06	11,007	10,789	10,604	
Jul 27, 16	Since Inception	10.67	9.42	6.34	11,265	11,116	10,749	
# CRISIL Cor	mposite Bond Fu	nd Index	## CRISIL 1	vear T-Bill II	ndex. The	Scheme is in	existence for	

# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

HDFC HIGH INTEREST FUND - DYNAMIC PLANNAV as on Sep 29, 2017₹ 60.9914											
Date Period Scheme Benchmark Additional Value of ₹											
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##				
16 I	Last 1 Year	6.20	7.92	6.81	10,618	10,789	10,679				
14 I	Last 3 Years	11.16	10.64	10.52	13,734	13,545	13,501				
13 9	Since Inception	10.20	9.36	7.87	15,854	15,288	14,329				
13		10.20	9.36	7.87	15,	, 854	,854 15,288				

ANIL BAMBOLI

HDFC R	EGULAR SA	VINGS		NAV a	s on Sep	29, 2017	₹ 34.3018			
Date	Period		Benchmark			Value	ue of ₹ 10,000 invested			
		Returns (%)	Returns (%)#	F	comark Returns %) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	8.62	7.58		6.06	10,860	10,756	10,604		
Sep 30, 14	Last 3 Years	10.08	8.92		7.42	13,340	12,923	12,395		
Jan 01, 13	Since Inception	9.62	8.96		7.22	15,463	15,026	13,924		
# CRISIL She	ort Term Bond Fi	ind Index	## CRISII	1 ve	ar T-Bill	Index				

HDFC SHORT TERM OPPORTUNITIES FUND					is on Sep	29, 2017	₹ 18.7876		
Date							invested		
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##		Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	7.79	7.58	6.06	10,777	10,756	10,604		
Sep 30, 14	Last 3 Years	8.98	8.92	7.42	12,942	12,923	12,395		
Jan 01, 13	Since Inception	9.06	8.96	7.22	15,093	15,026	13,924		
# CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index.									

HDFC G	ILT FUND - S	HORT 1	NAV a	as on Sep	29, 2017	₹ 28.6204	
Date	Period		Benchmark			of ₹ 10,000	invested
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.41	7.45	6.06	10,739	10,743	10,604
Sep 30, 14	Last 3 Years	9.72	8.70	7.42	13,209	12,842	12,395
Jan 01, 13	Since Inception	8.92	8.38	7.22	15,003	14,652	13,924
# I-Sec Si-Be	ex ## CRISIL 1	year T-Bil	l Index.				

HDFC GILT FUND - LONG TERM PLAN						s on Sep	29, 2017	₹ 35.8731
Date	Period		Benchmark			Value	of ₹ 10,000	invested
		Returns (%)	(%)#	Benchmark Returns (%) ##		(77)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	5.68	6.86		6.81	10,566	10,684	10,679
Sep 30, 14	Last 3 Years	12.12	12.06	1	0.52	14,095	14,071	13,501
	Since Inception	9.84	10.03		7.87	15,611	15,739	14,329

# I-Sec Li-Bex ## CRISIL 10 year Gilt Index.

#### **HDFC CASH MANAGEMENT FUND -**SAVINGS PLAN

SAVING	S PLAN		NAV	NAV as on Sep 29, 2017 ₹ 3506.5189				
Date	Period							
		Returns (%)		Benchmark Returns (%) ##	Scheme	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 22, 17	Last 7 days	0.12	0.13	0.13	10,012	10,013	10,013	
Sep 14, 17	Last 15 days	0.26	0.26	0.25	10,026	10,026	10,025	
Aug 31, 17	Last 1 Month	0.50	0.51	0.48	10,050	10,051	10,048	
Sep 30, 16	Last 1 Year	6.72	6.68	6.06	10,671	10,666	10,604	
Sep 30, 14	Last 3 Years	7.79	7.64	7.42	12,523	12,472	12,395	
Dec 31, 12	Since Inception	8.32	8.21	7.23	14,615	14,542	13,930	

Dec 31, 12 Since inception 8.32 8.21 7.23 14,615 14,542 13,930 # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is # CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index. Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed. Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available

### ANIL BAMBOLI....CONTINUED

HDFC CASH MANAGEMENT FUND - CALL PLANNAV as on Sep 29, 2017 ₹ 2579.8381										
Date	Period		neme Benchmark A		Value	of ₹ 10,000	invested			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##			
Sep 22, 17	Last 7 days	0.11	0.13	0.13	10,011	10,013	10,013			
Sep 14, 17	Last 15 days	0.24	0.26	0.25	10,024	10,026	10,025			
Aug 31, 17	Last 1 Month	0.45	0.51	0.48	10,045	10,051	10,048			
Sep 30, 16	Last 1 Year	5.98	6.68	6.06	10,597	10,666	10,604			
Sep 30, 14	Last 3 Years	6.78	7.64	7.42	12,176	12,472	12,395			
	Since Inception	7.32	8.21	7.23	13,987	14,542	13,930			
# CRISIL Liq than 1 year	uid Fund Index but less than 5 y	## CRIS rears. The	SIL 1 year T-I scheme is m	Bill Index. Th anaged by M	e Scheme Ar. Anil Ba	e is in exister amboli since	nce for more inception.			

HDFC B/	ANKING ANI	D PSU I	NAV as on Sep 29, 2017 ₹ 13.7					
Date	Period		Benchmark			Value	Value of ₹ 10,000 inves	
		Returns (%)	6) (%)# Return		comark Returns [%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.97	7.58		6.06	10,795	10,756	10,604
Sep 30, 14	Last 3 Years	9.63	8.92		7.42	13,175	12,923	12,395
Mar 26, 14	Since Inception	9.59	9.08		7.56	13,799	13,572	12,918
# CRISIL Sho	ort Term Bond Fu	ind Index	## CRISIL	1 ye	ar T-Bill	Index.		

	NNUAL INTI I - PLAN A	ERVAL	NAV a	s on Sep	29, 2017	₹ 14.5233		
Date	Period		Benchmark			Value	invested	
		Returns (%)			chmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.43	7.58		6.06	10,641	10,756	10,604
Sep 30, 14	Last 3 Years	7.96	8.92		7.42	12,581	12,923	12,395
Mar 06, 13 # CRIŞIL Sh not strictly b instruments period, whic 5 years. The	Since Inception ort Term Bond Fi e comparable w having maturity n is at annual in scheme is mana	8.51 Ind Index ith that of upto the tervals. The ged by N	9.02 ## CRISIL its Addition opening of t the Scheme is Ir. Anil Bamb	al Be he ir in e oli s	7.18 ear T-Bil enchmar nmediat xistence ince ince	14,523 I Index. Set k as the s ely follow for more eption.	14,836 cheme perfo cheme can in ving specifiec than 1 year l	13,730 rmance may rvest only in I transaction out less than

HDFC F	MP 370D AU	JGUST	2013 (4)	N	AV a	s on Sep	29, 2017	₹ 14.1671		
Date	Period	Scheme Benchmark								
		Returns (%)	Returns (%)#	Benchm Retu (%)	urns	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	6.94	7.58	6	.06	10,692	10,756	10,604		
Sep 30, 14	Last 3 Years	8.32	8.92	7	.42	12,711	12,923	12,395		
	Since Inception	8.90	9.55		.75	14,167	14,518	13,566		
# CRISIL Sho more than 1	# CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.									

HDFC FMP 370D SEPTEMBER 2013 (1) NAV as on Sep 29, 2017 ₹ 14,1164

				- /		,			
Date	Period		Benchmark		Value	of ₹ 10,000	invested		
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	6.93	7.58	6.06	10,691	10,756	10,604		
Sep 30, 14	Last 3 Years	8.31	8.92	7.42	12,705	12,923	12,395		
	Since Inception	8.84	9.31	7.66	14,116	14,367	13,504		
# CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.									

HDFC FI	VIP 370D SEF	PTEMBE	ER 2013 (	2) NAV a	is on Sep	29, 2017	₹ 14.0594			
Date	Period		Benchmark							
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##			
Sep 30, 16	Last 1 Year	6.95	7.58	6.06	10,693	10,756	10,604			
Sep 30, 14	Last 3 Years	8.28	8.92	7.42	12,694	12,923	12,395			
	Since Inception	8.78	9.32	7.66	14,059	14,341	13,480			
# CRISIL S	# CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is									

#### ANIL BAMBOLI....CONTINUED

HDFC F	MP 1846D A	AUGUST	r 2013 (1	) NAV a	is on Sep	29, 2017	₹ 14.6597		
Date	Period					of ₹ 10,000	10,000 invested		
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	7.21	7.92	6.06	10,719	10,789	10,604		
Sep 30, 14	Last 3 Years	8.86	10.64	7.42	12,901	13,545	12,395		
Aug 14, 13	Since Inception	9.71	10.83	7.77	14,660	15,290	13,618		
# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.									

HDFC F	MP 1875D A	UGUS	) NAV a	s on Sep	29, 2017	₹ 14.8601			
Date	Period		Benchmark		Value	invested			
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	7.71	7.92	6.06	10,769	10,789	10,604		
Sep 30, 14	Last 3 Years	9.57	10.64	7.42	13,153	13,545	12,395		
Sep 04, 13	Since Inception	10.22	10.69	7.66	14,860	15,121	13,507		
# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.									

HDFC FM	MP 1175D JA	NUARY	NAV a	is on Sep	29, 2017	₹ 14.2751					
Date	Period		Benchmark			of ₹ 10,000	invested				
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##				
Sep 30, 16	Last 1 Year	7.60	7.92	6.06	10,758	10,789	10,604				
Sep 30, 14	Last 3 Years	9.74	10.64	7.42	13,217	13,545	12,395				
Feb 05, 14	Since Inception	10.24	10.91	7.62	14,275	14,594	13,075				
# CRISIL Sho	# CRISIL Short Composite Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for										

# CRISIL Short Composite Fund Index ## CRISIL 1 year 1-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC F	MP 370D M	ARCH 2	NAV as on Sep 29, 2017 ₹ 13.51						
Date	Period			nchmark Additional Value of ₹ 10,000					
		Returns (%)	(%)#	Benchmai Returr (%) #:	s Scheme	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	7.88	7.58	6.0	5 10,785	10,756	10,604		
Sep 30, 14	Last 3 Years	8.49	8.92	7.4	2 12,770	12,923	12,395		
Mar 05, 14	Since Inception	8.80	9.18	7.6	13,518	13,684	12,997		
# CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.									

HDFC F	MP 793D FI	BRUA	RY 2014	(1) NAV a	s on Sep	29, 2017	₹ 13.8888		
Date	Period		Benchmark		Value	of ₹ 10,000	invested		
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	7.77	7.58	6.06	10,775	10,756	10,604		
Sep 30, 14	Last 3 Years	9.29	8.92	7.42	13,052	12,923	12,395		
Feb 26, 14	Since Inception	9.58	9.19	7.61	13,889	13,714	13,013		
# CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.									

HDFC FI	MP 1134D SI	EPTEME	(1) NAV a	is on Sep	29, 2017	₹ 13.1667	
Date	Period		Benchmark			invested	
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.58	7.92	6.06	10,756	10,789	10,604
Sep 30, 14	Last 3 Years	9.51	10.64	7.42	13,134	13,545	12,395

 Sep 19, 14
 Since Inception
 9.50
 10.62
 7.43
 13,167
 13,579
 12,425

 # CRISIL Composite Bond Fund Index
 ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FN	/IP 1128D SE	PTEMB	SER 2014	(1) NAV a	s on Sep	29, 2017	₹ 12.9779	
Date	Period		Benchmark		Value	of ₹ 10,000	0 invested	
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.17	7.92	6.06	10,715	10,789	10,604	
Sep 30, 14	Last 3 Years	9.03	10.64	7.42	12,961	13,545	12,395	
	Since Inception		10.63	7.43	12,978	13,559	12,410	
# CRISIL Cor more than 1	nposite Bond Fu year but less tha	nd Index n 3 years.	## CRISIL 1 The scheme	year T-Bill In is managed b	dex. The S by Mr. Anil	Scheme is in Bamboli sin	existence for ce inception.	

HDFC FM	NP 1125D SE	PTEMB	(1) NAV	) NAV as on Sep 29, 2017 ₹			
Date	Period					of ₹ 10,000	invested
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.48	7.92	6.06	10,746	10,789	10,604
Oct 10, 14	Since Inception	9.01	10.55	7.41	12,925	13,474	12,367
# CRISIL Cor more than 1	mposite Bond Fu year but less tha	nd Index n 3 years.	# # CRISIL 1 The scheme	year T-Bill I is managed	ndex. The by Mr. Ani	Scheme is in I Bamboli sin	existence for ce inception.

HDFC FI	MP 1113D O	CTOBE	I) NAV a	is on Sep	29, 2017	₹ 12.8226			
Date	Period		Benchmark		Value	alue of ₹ 10,000 invest			
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	7.45	7.92	6.06	10,743	10,789	10,604		
Oct 22, 14	Since Inception	8.83	10.37	7.37	12,823	13,366	12,324		
# CRISIL Cor more than 1	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.								

HDFC FMP 1107D OCTOBER 2014 (1) NAV as on Sep 29, 2017 ₹ 12.7159

					•				
Date	Period				Value	Value of ₹ 10,000 invested			
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	7.47	7.92	6.06	10,745	10,789	10,604		
Nov 11, 14	Since Inception	8.69	10.02	7.33	12,716	13,171	12,263		
# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.									

HDFC FM	/IP 1113D N	OVEMB	(1)	NAV a	s on Sep	29, 2017	₹ 12.6495		
Date	Period		Benchmark			Value of ₹ 10,000		10,000 invested	
		Returns (%)	Returns (%)#	F	chmark Returns %) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.46	7.92		6.06	10,744	10,789	10,604	
Nov 26, 14	Since Inception	8.62	9.96		7.31	12,650	13,101	12,221	
# CRISIL Cor	nposite Bond Fu	nd Index	## CRISIL 1	year	T-Bill In	dex. The S	Scheme is in (	existence for	

more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FN	ИР 1111D N	OVEMB	ER 2014	(1) NAV a	is on Sep	29, 2017	₹ 12.5898	
Date	Period		Benchmark		Value	of ₹ 10,000	) invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.50	7.92	6.06	10,748	10,789	10,604	
Dec 05, 14	Since Inception	8.51	9.69	7.30	12,590	12,980	12,198	
# CRISIL Cor more than 1	nposite Bond Fu year but less tha	nd Index n 3 years.	## CRISIL 1 The scheme	year T-Bill Ir is managed I	idex. The s by Mr. Ani	Scheme is in Bamboli sin	existence for ce inception.	

HDFC FI	MP 1107D D	ECEMB	(1) NAV a	is on Sep	29, 2017	₹ 12.5165		
Date	Period		Benchmark				invested	
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.48	7.92	6.06	10,746	10,789	10,604	
Jan 06, 15	Since Inception	8.56	9.84	7.25	12,517	12,922	12,108	
# CDISIL Con	mpocito Bond Eu	nd Indov	## CDICIL 1	voor T Bill In	day The	Chomo ic in	ovictorico for	

# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed. Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available

### ANIL BAMBOLI....CONTINUED

HDFC FI	MP 1115D J/	ANUAR	) NAV a	is on Sep	29, 2017	₹ 12.4558		
Date	Period			Additional	Value	of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.47	7.92	6.06	10,745	10,789	10,604	
Jan 14, 15	Since Inception	8.44	9.64	7.22	12,456	12,832	12,080	
# CRISIL Con more than 1	mposite Bond Fu year but less tha	nd Index n 3 years.	## CRISIL 1 The scheme	year T-Bill In is managed b	dex. The s by Mr. Ani	Scheme is in Bamboli sin	existence for ce inception.	

HDFC FMP 1134D JULY 2015 (1)						NAV as on Sep 29, 2017 ₹ 12.054			
Date	Period		Benchmark						
		Returns (%)	(%)#	Benchmark Returns (%) ##		Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.99	7.92		6.06	10,796	10,789	10,604	
Jul 15, 15	Since Inception	8.82	10.25		6.94	12,054	12,407	11,599	
# CRISIL Co more than 1	mposite Bond Fu year but less tha	nd Index n 3 years.	## CRISIL 1 The scheme	year is mar	T-Bill In naged b	dex. The S by Mr. Anil	Scheme is in I Bamboli sin	existence for ce inception.	

HDFC F		NAV as on Sep 29, 2017 ₹ 12.0286							
Date	Period			k Additional Benchmark Returns (%) ##					
		Returns (%)	(%)#			Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	8.01	7.92		6.06	10,799	10,789	10,604	
Jul 23, 15	Since Inception	8.80	10.21		6.93	12,029	12,372	11,581	
# CRISIL Co more than 1	# CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.								

HDFC FI	MP 1141D J	ULY 20	NAV a	s on Sep	29, 2017	₹ 11.9749		
Date	Period		Benchmark		Value	of ₹ 10,000	) invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	8.04	7.92	6.06	10,801	10,789	10,604	
Aug 06, 15	Since Inception	8.74	10.14	6.93	11,975	12,308	11,549	
# CRISIL Cor more than 1	nposite Bond Fu year but less that	nd Index n 3 years.	# # CRISIL 1 The scheme	year T-Bill In is managed b	dex. The S by Mr. Anil	Scheme is in Bamboli sin	existence for ce inception.	

HDFC FMP 1108D SEPTEMBER 2015 (1)	NAV as on Sep 29, 2017	₹ 11.8668
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Date	Period		Benchmark		Value	of ₹ 10,000 invested	
		Returns (%)	Returns (%)#	Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.94	7.92	6.06	10,791	10,789	10,604
Sep 23, 15	Since Inception	8.85	10.14	6.87	11,867	12,154	11,436
# CRISIL Cor more than 1	mposite Bond Fu year but less tha	nd Index n 3 years.	# # CRISIL 1 The scheme	year T-Bill In is managed b	idex. The S by Mr. Anil	Scheme is in Bamboli sin	existence for ce inception.

HDFC FI	MP 1105D 0	стове	<b>r 2015 (</b> 1	I)	NAV a	s on Sep	29, 2017	₹ 11.7506
Date	Period		Benchmark			Value	of ₹ 10,000	invested
		Returns (%)	Returns (%)#	F	chmark Returns %) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.02	7.92		6.06	10,799	10,789	10,604
	Since Inception		9.67		6.69	11,751	11,982	11,353
# CRISIL Cor more than 1	mposite Bond Fu year but less tha	nd Index n 3 years.	# # CRISIL 1 The scheme	year is ma	T-Bill In naged b	dex. The s y Mr. Ani	Scheme is in Bamboli sind	existence for ce inception.

HDFC FMP 1111D NOVEMBER 2015 (1) NAV as on Sep 29, 2017 ₹ 11.6495

Date	Period		Benchmark		Value	of ₹ 10,000	invested	
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	7.91	7.92	6.06	10,788	10,789	10,604	
Dec 03, 15	Since Inception	8.73	10.04	6.68	11,650	11,908	11,253	
# CRISIL Con	mnosite Rond Fu	nd Index	## CRISII 1	voar T-Rill In	day Tha	Schomo is in	ovictorico for	

more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception. Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available

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HDFC FN	1P 1111D SE	ртемв	ER 2016 (	(1) NAV as	s on Sep 2	29, 2017	₹ 11.1081	
Date	Period		Benchmark		Value	of ₹ 10,000	) invested	
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	10.59	7.92	6.06	11,056	10,789	10,604	
	Since Inception	10.65	8.43	6.23	11,108	10,877	10,647	
# CRISIL Cor more than 1	nposite Bond Fu year but less tha	nd Index n 3 vears.	## CRISIL 1 The scheme	year T-Bill In	dex. The Sov Mr. Ani	Scheme is in Bamboli sin	existence for ce inception.	

HDFC FN	IP 1309D SE	PTEMB	ER 2016 (	(1) NAV as	s on Sep 2	29, 2017	₹ 11.1494
Date	Period		Benchmark		Value	of ₹ 10,000	invested
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	11.27	7.92	6.06	11,124	10,789	10,604
	Since Inception	11.20	8.47	6.21	11,149	10,869	10,637
# CRISIL Cor more than 1	nposite Bond Fu year but less tha	nd Index n 3 years.	# # CRISIL 1 The scheme	year T-Bill In is managed b	dex. The s by Mr. Ani	Scheme is in Bamboli sin	existence for ce inception.

HDFC FN	/IP 1302D SE	PTEMB	ER 2016 (	(1) NAV a	s on Sep 2	29, 2017	₹ 11.1187	
Date	Period		Benchmark		Value	of ₹ 10,000	invested	
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	11.15	7.92	6.06	11,111	10,789	10,604	
	Since Inception		7.74	6.15	11,119	10,776	10,617	
# CRISIL Cor more than 1	mposite Bond Fu year but less tha	nd Index n 3 years.	## CRISIL 1 The scheme	year T-Bill In is managed b	idex. The S by Mr. Ani	Scheme is in Bamboli sin	existence for ce inception.	
Performance of open-end whereas ope	e of FMP scheme ed schemes sinc en-ended schem	es, being e the inve es are act	close-ended stment strat ively manag	in nature, is egy for FMP ed.	not strict schemes i	ly comparab s primarily b	le with that uy-and-hold	

### **MITEN LATHIA**

HDFC C	APITAL BUI	DER F	UND	NAV a	NAV as on Sep 29, 2017			
Date	Period			Additional	Value	of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	19.99	16.30	13.67	11,993	11,625	11,363	
Sep 30, 14	Last 3 Years	14.88	10.26	7.11	15,160	13,405	12,290	
Jan 01, 13	Since Inception	19.58	13.14	11.06	23,360	17,968	16,449	
# NIFTY 500	OIndex ## NIF	TY 50 Ind	ex.					

## **CO-MANAGED BY PRASHANT JAIN & SHOBHIT MEHROTRA**

HDFC N	IF MIP LONG	G TERN	NAV	as on Sep	₹ 44.0796		
Date	Period		Benchmark			of ₹ 10,000	invested
		Returns (%)	(%)#	Benchmark Returns (%) ##	; Scheme	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	9.28	8.85	6.81	10,926	10,882	10,679
Sep 30, 14	Last 3 Years	10.80	10.24	10.52	13,603	13,397	13,501
Jan 01, 13	Since Inception	11.34	9.75	7.87	16,650	15,552	14,329
# CRISIL MI	P Blended Index	## CRI9	SIL 10 year G	ilt Index So	heme per	formance ma	v not strictly

be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments.

## CO-MANAGED BY VINAY KULKARNI & SHOBHIT MEHROTRA

HDFC N	IF MIP SHO	RT TERI	NAV a	NAV as on Sep 29, 2017				
Date	Period		Benchmark		Value	of ₹ 10,000	invested	
			Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	10.18	8.85	6.81	11,015	10,882	10,679	
Sep 30, 14	Last 3 Years	9.46	10.24	10.52	13,116	13,397	13,501	
Jan 01, 13	Since Inception	10.06	9.75	7.87	15,760	15,552	14,329	
# CRISIL MI	P Blended Index	## CRIS	SIL 10 year G	iilt Index. Sch	neme perf	ormance ma	y not strictly	

be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments.

## CO-MANAGED BY VINAY KULKARNI & ANIL BAMBOLI

HDFC C	PO-III-1207I	D DECE	MBER 20	14 NAV a	s on Sep	29, 2017	₹ 11.7969
Date	Period		Benchmark		Value	of ₹ 10,000	invested
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.28	8.85	6.06	10,626	10,882	10,604
Dec 23, 14	Since Inception	6.15	9.41	7.29	11,797	12,830	12,153
# CRISIL M than 1 year since incept	IP Blended Index but less than 3 ion.	a ## CRIS years. The	SIL 1 year T-l scheme is r	Bill Index. Th nanaged by	e Scheme Mr. Vinay	e is in exister Kulkarni & A	nce for more Anil Bamboli

HDFC C	PO-III-1100	о осто	BER 2014	4 NAV a	is on Sep	29, 2017	₹ 12.0198	
Date	Period		Benchmark		Value	of ₹ 10,000	invested	
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	6.34	8.85	6.06	10,632	10,882	10,604	
	Since Inception	6.50	9.94	7.35	12,020	13,192	12,304	
# CRISIL MI than 1 year since incepti	P Blended Index but less than 3 on.	## CRI years. The	SIL 1 year T- scheme is r	Bill Index. Th nanaged by	ne Scheme Mr. Vinay	e is in exister Kulkarni & A	nce for more Anil Bamboli	

HDFC CPO - III - 1173D JANUARY 2015 NAV as on Sep 29, 2017										
Date	Period		Benchmark		Value	of ₹ 10,000	invested			
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##			
Sep 30, 16	Last 1 Year	5.77	8.85	6.06	10,575	10,882	10,604			
Feb 12, 15	Since Inception	6.06	8.90	7.21	11,673	12,515	12,009			
# CRISIL Sho more than 1	ort Term Bond Fu year but less that	nd Index n 3 years.	## CRISIL 1 The scheme	year T-Bill In is managed l	dex. The by Mr. Ani	Scheme is in I Bamboli sin	existence for ce inception.			

Performance of close-ended Scheme is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open ended schemes are actively managed.

## CO-MANAGED BY ANIL BAMBOLI & MITEN LATHIA

HDFC DYNAMIC PE RATIO FUND OF FUNDS					NAV as on Sep 29, 2017			
Date	Period		Benchmark		Value	of ₹ 10,000	0 invested	
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	13.73	11.79	13.67	11,369	11,175	11,363	
Sep 30, 14	Last 3 Years	11.98	8.57	7.11	14,042	12,798	12,290	
	Since Inception	11.04	10.72	11.06	16,437	16,210	16,449	
# CRISIL Ba	lanced Fund - Ad	aaressive	Index ##	NIFTY 50 Inc	lex. Scher	ne performa	nce may not	

# CRISIL Balanced Fund - Aggressive Index ## NIFTY 50 Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. The scheme is managed by Mr. Anil Bamboli & Miten Lathia since June 27, 2014.

## CO-MANAGED BY CHIRAG SETALVAD & ANIL BAMBOLI

	IULTIPLE UND - PLAN	2005	NAV a	NAV as on Sep 29, 2017 ₹ 30.				
			Benchmark					
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	8.55	8.85	6.06	10,852	10,882	10,604	
Sep 30, 14	Last 3 Years	8.87	10.24	7.42	12,903	13,397	12,395	
Jan 01, 13	Since Inception	10.59	9.75	7.22	16,120	15,552	13,924	

# CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments.

## CO-MANAGED BY VINAY KULKARNI, KRISHAN KUMAR DAGA & ANIL BAMBOLI

HDFC E	HDFC EQUITY SAVINGS FUND						NAV as on Sep 29, 2017			
Date	Period		Benchmark					invested		
		Returns (%)	Returns (%)#	R	chmark Returns %) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##		
Sep 30, 16	Last 1 Year	14.58	8.34		6.81	11,453	10,832	10,679		
Sep 30, 14	Last 3 Years	11.52	7.61		10.52	13,869	12,462	13,501		
•	Since Inception	11.41	9.13		7.87	16,701	15,138	14,329		

# 40% NIFTY 50 Arbitrage Index, 30% CRISIL Short Term Bond Fund Index and 30% NIFTY 50 Index ## CRISIL 10 year Gilt Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark, since a portion of scheme's investments are made in equity instruments.

### CO-MANAGED BY KRISHAN KUMAR DAGA & ANIL BAMBOLI

HDFC D	HDFC DAF - II - 1160D JANUARY 2016 NAV as on Sep 29, 2017 ₹ 11.6902									
Date	Period		Benchmark							
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##			
Sep 30, 16	Last 1 Year	8.08	9.19	6.06	10,806	10,916	10,604			
Feb 04, 16	Since Inception	9.91	11.36	6.72	11,690	11,944	11,134			
# CRISIL Del	ot Hybrid 75 + 25 n 1 vear but less	Fund Ind	ex ## CRIS	IL 1 year T-Bi	ll Index. T	he Scheme is Mr. Krishan	in existence Kumar Daga			

for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Krishan Kumar Dag & Anil Bamboli since inception.

HDFC D	AF - II - 1099	9D MAF	NAV	NAV as on Sep 29, 2017 ₹ 11.36				
Date	Period		Benchmark					
		Returns (%)	Returns (%)#	Benchmark Returns (%) ##	Scheme	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	8.07	9.19	6.06	10,804	10,916	10,604	
Apr 12, 16	Since Inception	9.09	10.81	6.52	11,360	11,624	10,970	
# CRISIL Del	bt Hybrid 75 + 25	Fund Ind	ex ## CRIS	IL 1 year T-B	ill Index. T	he Scheme is	in existence	

for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Krishan Kumar Daga & Anil Bamboli since inception.

HDFC D		NAV as on Sep 29, 2017 ₹ 11.3						
Date	Period			Additional				
		Returns Return (%) (%)≠				Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.07	9.19		6.06	10,805	10,916	10,604
May 12, 16	Since Inception	9.42	10.67		6.53	11,326	11,506	10,915
# CRISIL Del	ot Hybrid 75+25	Fund Ind	ex ## CRIS	IL 1 y	ear T-Bi	ll Index. T	he Scheme is	in existence

for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Krishan Kumar Daga & Anil Bamboli since inception.

#### KRISHAN KUMAR DAGA & ANIL BAMBOLI....CONTINUED

HDFC D	AF - III - 130	4D AU	6 NAV a	NAV as on Sep 29, 2017			
Date	Period		Benchmark			invested	
		Returns (%)	(%)#	Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.67	10.13	6.06	10,865	11,010	10,604
Sep 12, 16	Since Inception	8.62	9.51	6.20	10,904	10,997	10,650

# CRISIL Debt Hybrid 60 + 40 Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Krishan Kumar Daga & Anil Bamboli since inception.

## CO-MANAGED BY CHIRAG SETALVAD & SHOBHIT MEHROTRA

HDFC RETIREMENT SAVINGS FUND - EQUITY PLAN					NAV as on Sep 29, 2017 ₹ 16.				
Date	Period		Benchmark			Value	invested		
		Returns (%)	Returns (%)#	F	chmark Returns %) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##	
Sep 30, 16	Last 1 Year	21.51	16.30		13.67	12,144	11,625	11,363	
Feb 25, 16	Since Inception	34.79	27.79		23.73	16,096	14,786	14,043	
# NIFTY 500	) ## NIFTY 50								

HDFC RETIREMENT	

SAVINGS FUND - HYBRID EQUITY PLAN					NAV a	s on Sep	29, 2017	₹ 15.334
Date	Period		Benchmark					
		Returns (%)	Returns (%)#	Re	turns () ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	18.96	11.79	1	3.67	11,890	11,175	11,363
Feb 25, 16	Since Inception	30.75	19.56	2	23.73	15,334	13,295	14,043
# CRISIL Ba	lanced Fund - Ag	gressive	## NIFTY 5	50.				

**HDFC RETIREMENT** SAVINGS FUND - HYBRID DEBT PLAN NAV as on Sep 29, 2017 ₹ 12.6441 Date Period Scheme Benchmark Additional Value of ₹ 10,000 invested Returns **Returns Benchmark** Scheme Benchmark Additional (%) (%)# Returns (₹)# Benchmark (₹)## (₹) (%) ## 12.08 8.85 6.81 11,205 10,882 10,679 Sep 30, 16 Last 1 Year

 Feb 26, 16
 Since Inception
 15.88
 13.31
 10.83
 12,644

 # CRISIL MIP Blended Index
 ## CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses/ commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.

## **PERFORMANCE OF CATEGORY I - FPI PORTFOLIO (MANAGED BY PRASHANT JAIN)**

12,200

11,778

	Managing Portfolio Since	Returns (%) (As on September 30, 2017)					
	Portiono Since	Last 1 year (%)	Last 5 years (%)				
Category I - FPI Portfolio (managed under a bilateral agreement under Regulation 24(b) and subject to applicable laws)	March 23, 2016	12.92	N.A.	N.A.			
Benchmark- MSCI India (Total Returns)		18.54	N.A.	N.A.			

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualised (CAGR). Inception date is March 23, 2016. The performance is not comparable with the performance of the aforementioned scheme(s) of HDFC Mutual Fund due to differing investment objective/s and fundamental differences in asset allocation, investment strategy and the regulatory environment. The said disclosure is pursuant to SEBI Circular no. Cir/IMD/DF/7/2012 dated February 28, 2012 pertaining to Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996. FPI - Foreign Portfolio Investor.

## **Dividend History** ^

HDFC Growth Fund (Past 3 years) Dividend Opt								
Record Date		Regular Plan	Direct Plan					
	Cum Div	Dividend per Uni	t (₹) For	Cum Div	Dividend per Uni	t (₹) For		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others		
Feb 12, 15	33.959	3.50	3.50	34.313	3.50	3.50		
Feb 18, 16	25.839	2.50	2.50	26.276	2.50	2.50		
Feb 23, 17	31.704	3.00	3.00	32.506	3.00	3.00		

HDFC Equ	ity Fund	(Past 3 years)		Dividend Option		
Record Date	ord Date Regular Plan Direct P			Direct Plan		
	Cum Div	v Dividend per Unit (₹) For		Cum Div	Dividend per Unit	t (₹) For
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others
Mar 19, 15	59.842	5.50	5.50	60.828	5.50	5.50
Mar 17, 16	45.848	4.50	4.50	47.059	4.50	4.50
Mar 23, 17	54.903	5.00	5.00	56.993	5.00	5.00

HDFC Top	200 Fun	<b>d</b> (Past 3 years)			Dividend	Option	
Record Date	l Date Regular Plan				Direct Plan		
	Cum Div	Dividend per Uni	t (₹) For	Cum Div	Dividend per Unit	iit (₹) For	
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others	
Mar 05, 15	58.076	5.00	5.00	58.852	5.00	5.00	
Mar 03, 16	43.228	3.50	3.50	44.146	3.50	3.50	
Mar 09, 17	52.759	4.50	4.50	54.388	4.50	4.50	

HDFC Capital Builder Fund (Past 3 years) Dividend Op						Option	
Record Date	Regular Plan				Direct Plan	nit (₹) For Others	
	Cum Div Dividend per Unit (₹) For		Cum Div	Dividend per Uni	t (₹) For		
NAV (₹)	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others	
Feb 19, 15	31.424	3.00	3.00	31.766	3.00	3.00	
Feb 25, 16	23.429	2.75	2.75	23.920	2.75	2.75	
Mar 01, 17	28.767	3.00	3.00	29.796	3.00	3.00	

HDFC Core & Satellite Fund (Past 3 years) Dividend Option						Option	
Record Date	te Regular Plan				Direct Plan		
	Cum Div Dividend per Unit (₹) For		Cum Div	Dividend per Uni	t (₹) For		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others	
Feb 19, 15	22.392	2.00	2.00	22.738	2.00	2.00	
Feb 25, 16	16.580	2.00	2.00	16.988	2.00	2.00	
Mar 01, 17	20.219	2.00	2.00	21.216	2.00	2.00	

HDFC Premier Multi-Cap Fund (Past 3 years) Dividend Option						Option		
Record Date		Regular Plan			Direct Plan			
	Cum Div	Dividend per Uni	t (₹) For	Cum Div	Dividend per Uni	Dividend per Unit (₹) For		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others		
Feb 05, 15	16.770	1.50	1.50	16.981	1.50	1.50		
Feb 11, 16	11.626	1.25	1.25	11.858	1.25	1.25		
Feb 16, 17	14.330	1.50	1.50	14.737	1.50	1.50		

### **HDFC Arbitrage Fund**

Normal Divide	end Option	(Past 3 months )					
Record Date	Date Wholesale Plan		Direct Plan				
	Cum Div	Dividend per Uni	er Unit (₹) For Cum Div Dividend per		Dividend per Uni	Unit (₹) For	
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others	
Jul 24, 17	10.546	0.050	0.050	10.796	0.050	0.050	
Aug 28, 17	10.552	0.050	0.050	10.809	0.050	0.050	
Sep 25, 17	10.539	0.050	0.050	10.801	0.050	0.050	

Monthly Divid	end Option	(Past 3 months )					
Record Date	Wholesale Plan			Who	Nholesale Plan - Direct Plan Div Dividend per Unit (₹) For		
	Cum Div	n Div Dividend per Unit (₹) For		Cum Div	Dividend per Unit	t (₹) For	
	NAV (₹)	Individuals & HUF	Others	NAV (₹) Individuals & HUF	Others		
Jul 24, 17	10.927	0.050	0.050	10.544	0.050	0.050	
Aug 28, 17	10.935	0.050	0.050	10.555	0.050	0.050	
Sep 25, 17	10.923	0.050	0.050	10.546	0.050	0.050	

HDFC Larg	e Cap Fund	(Past 3 years)	
Record Date	Re	gular Plan	

Record Date	Date Regular Plan		Direct Plan			
	Cum Div			Cum Div	Cum Div Dividend per Unit (₹) For	
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others
Feb 26, 15	25.817	2.50	2.50	26.048	2.50	2.50
Feb 18, 16	-	-	-	19.186	1.75	1.75
Feb 23, 17	22.342	2.25	2.25	24.880	2.25	2.25

HDFC Mid-Cap Opportunities Fund (Past 3 years)

				-		-	
Record Date	Regular Plan			Direct Plan			
	Cum Div	Dividend per Unit (₹) For		Cum Div	1 17		
NAV	NAV (₹)	Individuals & HUF	Others	NAV (₹) Individuals & HUF		Others	
Mar 24, 15	27.636	2.00	2.00	31.131	2.25	2.25	
Mar 23, 16	25.133	1.50	1.50	28.582	1.50	1.50	
Mar 23, 17	31.806	2.25	2.25	36.789	2.25	2.25	

#### HDFC Small Cap Fund (Past 3 years)

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Record Date		Regular Plan		Direct Plan				
	Cum Div	Dividend per Uni	t (₹) For	Cum Div	Dividend per Uni	•		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others		
Feb 19, 15	22.769	2.00	2.00	23.165	2.00	2.00		
Feb 25, 16	17.986	2.00	2.00	18.565	1.99	1.99		
Mar 01, 17	22.892	2.00	2.00	24.040	2.00	2.00		

#### HDFC Balanced Fund (Past 3 quarters)

**Dividend Option** 

**Dividend Option** 

**Dividend Option** 

**Dividend Option** 

**Dividend Option** 

Record Date		Regular Plan			Direct Plan		
	Cum Div Dividend per Unit (₹) For		Cum Div Dividend per Unit (₹) For				
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others	
Mar 27, 17	29.382	0.500	0.500	31.801	0.500	0.500	
Jun 27, 17	30.706	0.500	0.500	33.370	0.500	0.500	
Sep 25, 17	31.018	0.500	0.500	33.845	0.500	0.500	

## HDFC Prudence Fund (Past 3 months)

Record Date	e Regular Plan		Direct Plan			
	Cum Div	Dividend per Unit (₹) For		Cum Div Dividend per Unit (₹		t (₹) For
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others
Jul 25, 17	32.616	0.300	0.300	37.883	0.300	0.300
Aug 28, 17	31.836	0.300	0.300	37.067	0.300	0.300
Sep 25, 17	31.105	0.300	0.300	36.298	0.300	0.300

HDFC Long Term Advantage Fund (Past 3 years) D (An open-ended equity linked savings scheme with a lock-in period of 3 years) **Dividend Option** 

Record Date	Regular Plan			Direct Plan			
	Cum Div	Dividend per Unit (₹) For		Cum Div Dividend per Unit (₹) F		t (₹) For	
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others	
Feb 05, 15	43.781	4.00	4.00	44.279	4.00	4.00	
Feb 11, 16	33.317	3.50	3.50	33.909	2.99	2.99	
Feb 16, 17	41.265	3.75	3.75	43.089	3.75	3.75	

HDFC TaxSaver (Past 3 years) (An open-ended equity linked savings scheme with a lock-in period of 3 years) **Dividend Option** 

Record Date		Regular Plan		Direct Plan		
	Cum Div	Dividend per Unit (₹) For C		Cum Div Dividend per Unit (₹		t (₹) For
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others
Mar 12, 15	73.673	7.00	7.00	74.679	7.00	7.00
Mar 10, 16	53.821	6.00	6.00	54.911	6.00	6.00
Mar 16, 17	66.383	6.50	6.50	68.370	6.50	6.50

#### HDFC Infrastructure Fund (Past 3

HDFC Infrastructure Fund (Past 3 years) Dividend Option							
Record Date		Regular Plan		Direct Plan			
	Cum Div	Dividend per Unit	t (₹) For	Cum Div	Dividend per Uni	t (₹) For	
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others	
Mar 05, 15	17.557	1.500	1.500	-	-	-	
Mar 17, 16	12.129	1.000	1.000	-	-	-	
Mar 23, 17	14.388	1.500	1.500	17.736	1.500	1.500	

^ Past performance may or may not be sustained in the future. There is no assurance or guarantee to Unit holders as to rate/quantum of dividend distribution nor that the dividends will be paid regularly. All dividends are on face value of ₹ 10 per Unit. After payment of the dividend, the per Unit NAV falls to the extent of the payout and statutory levy, if any. Please log on to www.hdfcfund.com for Record Date-wise listing of dividends declared.

## **Dividend History** ^

HDFC MF Monthly Income Plan (MIP) (An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus) Short Term Plan (Dividend Option) - Monthly Dividend Option (Past 3 months)

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Record Date	cord Date Regular Plan		Direct Plan				
	Cum Div	um Div Dividend per Unit (₹) For C		Cum Div Dividend per Unit (		t (₹) For	
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others	
Jul 25, 17	11.6483	0.0700	0.0648	-	-	-	
Aug 28, 17	11.5490	0.0700	0.0648	12.4198	0.0700	0.0648	
Sep 25, 17	11.4296	0.0700	0.0648	-	-	-	

Quarterly Dividend Option (Past 3 quarters)

Record Date	Regular Plan			Direct Plan			
	Cum Div	Dividend per Unit (₹) For		Cum Div Dividend per Unit (₹)		t (₹) For	
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others	
Mar 27, 17	12.0571	0.2100	0.1946	12.4901	0.2100	0.1946	
Jun 27, 17	12.1543	0.2100	0.1946	12.6366	0.2100	0.1946	
Sep 25, 17	12.0271	0.2100	0.1946	12.5500	0.2100	0.1946	

HDFC MF Monthly Income Plan (MIP) (An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus)

Long Term Plan (Dividend Option) - Monthly Dividend Option (Past 3 months)									
Record Date	Regular Plan			Direct Plan					
	Cum Div	Dividend per Uni	t (₹) For	Cum Div	Dividend per Uni	t (₹) For			
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others			
Jul 25, 17	14.9256	0.0800	0.0741	15.3316	0.0800	0.0741			
Aug 28, 17	14.6851	0.0800	0.0741	15.0960	0.0800	0.0741			
Sep 25, 17	14.4948	0.0800	0.0741	14.9107	0.0800	0.0741			

#### Quarterly Dividend Option (Past 3 quarters)

Record Date	Regular Plan			Direct Plan			
	Cum Div	Dividend per Unit (₹) For		Cum Div Dividend per Unit (₹) For			
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others	
Mar 27, 17	15.2334	0.2400	0.2224	15.6047	0.2400	0.2224	
Jun 27, 17	15.5453	0.2400	0.2224	15.9559	0.2400	0.2224	
Sep 25, 17	15.2824	0.2400	0.2224	15.7185	0.2400	0.2224	

HDFC Equity	Savings Fund	(Past 3 quarters)
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Record Date		Regular Plan			Direct Plan			
	Cum Div	Dividend per Unit (₹) For		Cum Div Dividend per Unit (₹) For		t (₹) For		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others		
Mar 27, 17	11.8030	0.2500	0.2500	12.1960	0.2500	0.2500		
Jun 27, 17	11.9210	0.2500	0.2500	12.3720	0.2500	0.2500		
Sep 25, 17	11.9290	0.2500	0.2500	12.4370	0.2500	0.2500		

HDFC Multiple Yield Fund - Plan 2005 (Past 3 year	s)
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Record Date	Regular Plan			Direct Plan			
	Cum Div	Dividend per Uni	Dividend per Unit (₹) For		Cum Div Dividend per Unit (₹) Fo		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others	
Feb 12, 15	12.7502	0.0871	0.8078	13.3081	0.0871	0.8078	
Mar 03, 16	11.9008	0.7223	0.6692	12.5570	0.7223	0.6692	
Mar 09, 17	12.3216	0.7945	0.7361	13.1369	0.7945	0.7361	

HDFC Income Fund (Past 3 quarters)			Quarterly Dividend Option			
Record Date Regular Plan			Direct Plan			
	Cum Div	Dividend per Uni	t (₹) For	Cum Div	Dividend per Uni	t (₹) For
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others
Mar 27, 17	11.2246	0.1000	0.0926	11.6671	0.1000	0.0926
Jun 27, 17	11.4954	0.2500	0.2316	11.9754	0.2500	0.2316
Sep 25, 17	11.1706	0.0500	0.0463	11.6671	0.0500	0.0463

#### **HDFC High Interest Fund - Dynamic Plan**

#### Quarterly Dividend Option (Past 3 quarters)

Record Date	•	Regular Plan			Direct Plan		Record	
	Cum Div	Dividend per Uni	t (₹) For	Cum Div	Dividend per Uni	t (₹) For	Date	Cu
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others		NA
Mar 27, 17	12.1066	0.1000	0.0926	12.5222	0.1000	0.0926	Jul 31, 17	103
Jun 27, 17	12.3689	0.2500	0.2316	12.8207	0.2500	0.2316	Aug 28, 17	103
Sep 25, 17	12.0918	0.0500	0.0463	12.5675	0.0500	0.0463	Sep 25, 17	103

#### HDFC High Interest Fund - Dynamic Plan

lalf-yearly (Dividend Option) (Past 2 years)							
Record Date		Regular Plan			Direct Plan		
	Cum Div	Dividend per Uni	t (₹) For	Cum Div	Dividend per Unit	t (₹) For	
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others	
Mar 28, 16	11.6403	0.2000	0.1853	11.3264	0.2000	0.1853	
Sep 26, 16	12.4286	0.5500	0.5096	13.2283	0.5500	0.5096	
Mar 27, 17	11.8514	0.3000	0.2779	12.7027	0.3000	0.2779	
Sep 25, 17	11.8876	0.3000	0.2779	12.8166	0.3000	0.2779	
Yearly (Divide	nd Option)	(Past 3 years)					
Record Date		Regular Plan		Direct Plan			
	Cum Div	Dividend per Uni	t (₹) For	Cum Div	Dividend per Unit	t (₹) For	
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others	
Mar 25, 15	13.5259	0.9000	0.8346	13.7872	0.9000	0.8346	
Mar 28, 16	13.0240	0.4000	0.3706	13.4221	0.4500	0.4169	
	13.8526	0.8500	0.7875	14.3149	0.8500	0.7875	

### HDFC High Interest Fund - Short Term Plan

Normal Dividend Option (Past 3 months)

Record Date		Regular Plan			Direct Plan			
	Cum Div	Dividend per Unit (₹) For		Cum Div	Dividend per Unit	t (₹) For		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others		
May 11, 17	-	-	-	10.6307	0.0150	0.0139		
May 25, 17	-	-	-	10.6651	0.0398	0.0369		
Jun 12, 17	-	-	-	10.6935	0.0603	0.0559		
Jul 10, 17	-	-	-	10.6603	0.0363	0.0337		

#### **HDFC Regular Savings Fund**

Monthly Dividend Option (Past 3 months)

Record Date	Regular Plan			Direct Plan			
	Cum Div	Dividend per Unit (₹) For		Cum Div	Dividend per Unit (₹) For		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others	
Jul 25, 17	10.4353	0.0519	0.0480	10.4072	0.0558	0.0517	
Aug 28, 17	10.4276	0.0463	0.0429	10.4006	0.0510	0.0472	
Sep 25, 17	10.3971	0.0243	0.0225	10.3691	0.0282	0.0262	

#### HDFC Medium Term Opportunities Fund

Quarterly Dividend Option (Past 3 quarters)

Record Date		Regular Plan			Direct Plan			
	Cum Div	Dividend per Unit (₹) For		Cum Div Dividend per Unit (₹) Fo		t (₹) For		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others		
Mar 27, 17	10.4420	0.1592	0.1475	10.5178	0.1610	0.1492		
Jun 27, 17	10.4732	0.1415	0.1311	10.5498	0.1661	0.1539		
Sep 25, 17	10.4696	0.1769	0.1639	10.5155	0.1545	0.1432		

#### **HDFC Gilt Fund**

**Dividend Option** 

**Dividend Option** 

Short Term Plan (Dividend Option) (Past 3 quarters)

Record Date		Regular Plan			Direct Plan			
	Cum Div	Dividend per Unit (₹) For		Cum Div Dividend per Unit (₹) For		t (₹) For		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others		
Mar 27, 17	11.3900	0.1000	0.0926	11.5576	0.1000	0.0926		
Jun 27, 17	11.4981	0.1500	0.1390	11.6765	0.1500	0.1390		
Sep 25, 17	11.4604	0.1000	0.0926	11.6475	0.1000	0.0926		

Long Term Plan (Dividend Option) (Past 3 quarters)

Record Date		Regular Plan		Direct Plan			
	Cum Div	Dividend per Unit (₹) For		Cum Div	Dividend per Unit (₹) For		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others	
Mar 27, 17	11.2405	0.1000	0.0926	11.4767	0.1000	0.0926	
Jun 27, 17	11.5503	0.2500	0.2316	11.8079	0.2500	0.2316	
Sep 25, 17	11.2592	0.0500	0.0463	11.5296	0.0500	0.0463	

#### **HDFC Liquid Fund**

Monthly Dividend Option (Past 3 months)

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Record	Regular Plan			Direct Plan			
Date	Cum Div	Dividend per Unit (₹) For		Cum Div	Cum Div Dividend per Unit (₹) For		
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others	
Jul 31, 17	1032.4175	4.4185	4.0936	1032.5090	4.4845	4.1548	
Aug 28, 17	1031.1837	3.5273	3.2680	1031.2629	3.5845	3.3210	
Sep 25, 17	1031.1642	3.5132	3.2550	1031.2440	3.5709	3.3084	

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## Dividend History ^

#### HDFC Floating Rate Income Fund - Short Term Plan

Monthly Dividend Option (Past 3 months)							
Record Date		Wholesale Option		Whole	Wholesale Option - Direct Plan		
	Cum Div	Dividend per Uni	t (₹) For	Cum Div	Dividend per Uni	t (₹) For	
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others	
Jul 31, 17	10.2222	0.0564	0.0523	10.2236	0.0574	0.0532	
Aug 28, 17	10.1965	0.0378	0.0351	10.1976	0.0386	0.0358	
Sep 25, 17	10.1854	0.0298	0.0276	10.1866	0.0307	0.0284	
Record Date		Retail Option					
	Cum Div	Dividend per Uni	t (₹) For				
	NAV (₹)	Individuals & HUF	Others				
Jul 31, 17	10.2202	0.0550	0.0509				
Aug 28, 17	10.1949	0.0367	0.0340				
Sep 25, 17	10.1838	0.0287	0.0266				

#### HDFC Cash Management Fund - Treasury Advantage Plan

Monthly Dividend Option (Past 3 months)						
Record Date		Retail Option		Reta	ail Option - Direct Pl	an
	Cum Div	Dividend per Uni	t (₹) For	Cum Div	Dividend per Uni	t (₹) For
	NAV (₹)	Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others
Jul 31, 17	10.2167	0.0554	0.0513	10.2253	0.0598	0.0554
Aug 28, 17	10.1875	0.0343	0.0318	10.1951	0.0380	0.0352
Sep 25, 17	10.1742	0.0247	0.0229	10.1818	0.0284	0.0263
Record Date		Wholesale Option				
	Cum Div	Dividend per Uni	t (₹) For			
	NAV (₹)	Individuals & HUF	Others			
Jul 31, 17	10.2425	0.0596	0.0552			
Aug 28, 17	10.2123	0.0378	0.0350			
Sep 25, 17	10.1990	0.0282	0.0261			

#### HDFC Corporate Debt Opportunities Fund

Half-yearly D	ividend Option	(Past 2 years)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div	Dividend per Unit (₹) For	
		Individuals & HUF	Others	NAV (₹)	Individuals & HUF	Others
Mar 28, 16	10.7078	0.1560	0.1445	10.7651	0.1560	0.1445
Sep 26, 16	11.1534	0.4842	0.4486	11.2653	0.5649	0.5234
Mar 27, 17	10.9005	0.3051	0.2827	10.9506	0.3412	0.3161
Sep 25, 17	10.8965	0.3159	0.2927	10.9481	0.1390	0.1288

^ Past performance may or may not be sustained in the future.

There is no assurance or guarantee to Unit holders as to rate/quantum of dividend distribution nor that the dividends will be paid regularly.

All dividends are on face value of  $\mathcal{T}$  10 per Unit. After payment of the dividend, the per Unit NAV falls to the extent of the payout and statutory levy, if any.

Please log on to www.hdfcfund.com for Record Date-wise listing of dividends declared

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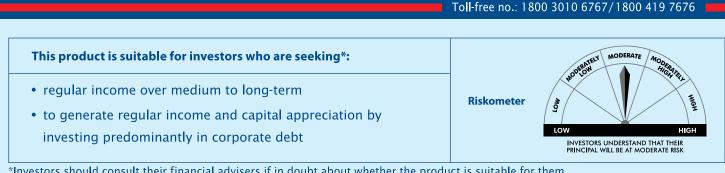
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